low inflation
arbitrary, positive, (optimal?), real savings rate

Welfare
State
Choice Set
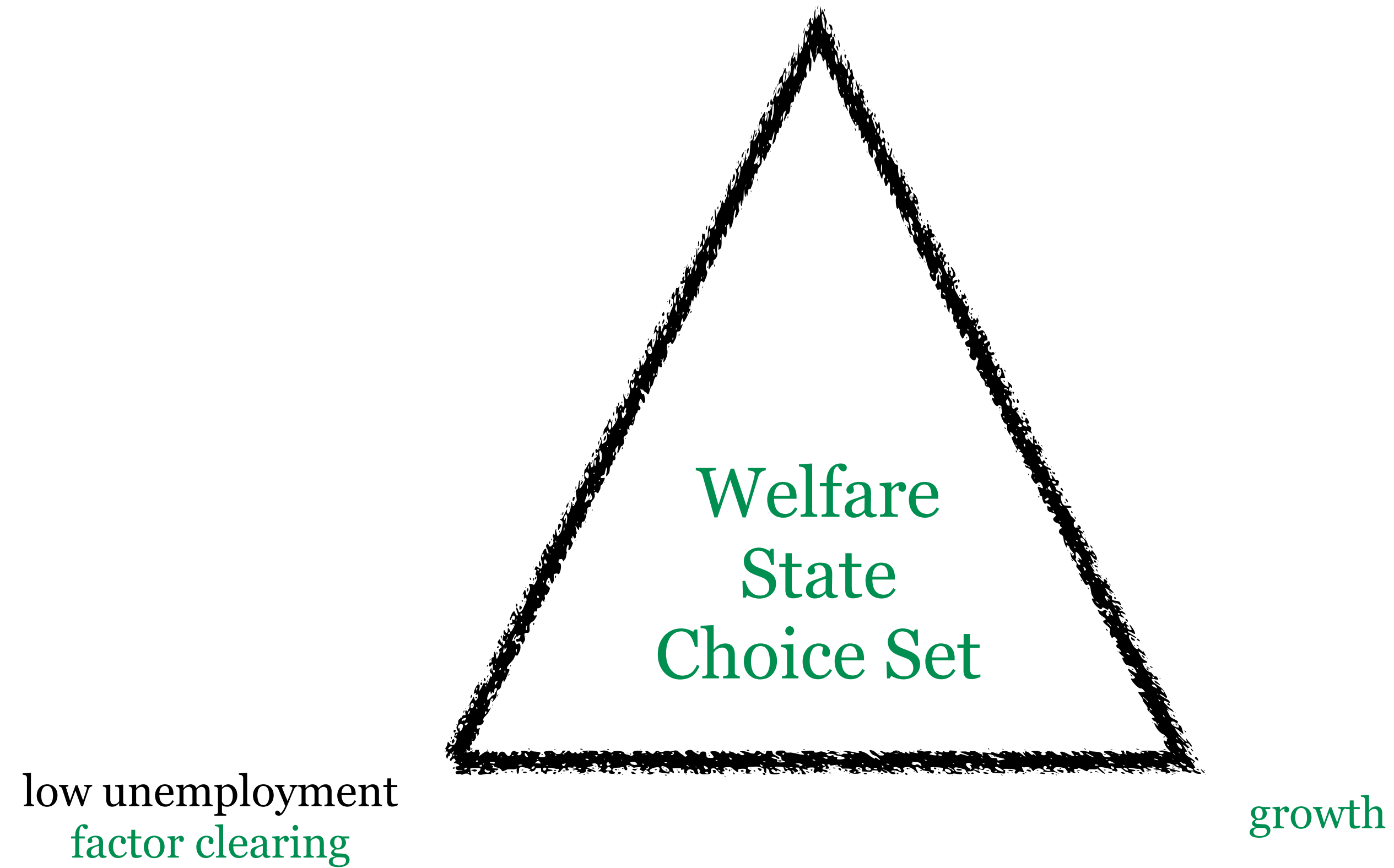
low unemployment
factor clearing

growth

~~spending~~ (Swank 2002)
~~income replacement~~
~~decommodification~~ (Esping-Andersen 1990)