		Dimensions of Material Human Need													
	Production <sup>a</sup>			Risk <sup>b</sup>	Distribution (vertically) <sup>c</sup>			Tir	ne <sup>d</sup>	Space (horizontal) <sup>e</sup>					
Human f Exchange g Command h	Frailty	Disorganization <sup>l</sup>		Ignorance <sup>v</sup>	Dominance strategies <sup>z</sup>			Myopia , herding		Parochialism				C o	
	Crisis	Subsistence <sup>l</sup>			Black swans <sup>v</sup>	Dominance hierarchies <sup>z</sup>			Time inconsistency		Autarky				n d i t
	Fit	Maximum output for minimal inputs <sup>l</sup>		Downside risk aversion <sup>v</sup>	Affiliative strategies <sup>z</sup>		Golden rule savings rate		Cosmopolitanism				i o n f		
	Solution	Competitive equilibrium <sup>m</sup> & Price system <sup>m</sup>				Pareto optimality <sup>A</sup>			Interest		Trade				
					Insurancew							<del>-</del>	Factor price equalization		M
	Problem	Market failure <sup>n</sup>			Market failure <sup>x</sup>	Differential	al p		Short-term business	<u>Long-term</u>	No trade for some	Different terms of trade	Brain drain	Agglo- meration	a r k e t
		Undor	Over- used common goods <sup>p</sup>	Natural monopolies priced at marginal cost <sup>q</sup>	Adverse selection <sup>x</sup> & Moral Hazard <sup>x</sup>	Winner- budget take-all <sup>B</sup> constraints	Diminishing marginal utility <sup>D</sup> Positional race <sup>E</sup>	<b>1</b> •	cycle, bubbles & panics, de- & inflation	undersaving because of cooperation problem	Or: balance of payments crises (in the long			e long run)	ın) g
		-				C C		chipioyers			+ adjustment costs + within-party distributive effects - factor mobility				
	Regulatory i		Property rights <sup>s</sup>	Regulated private provision (average cost) <sup>t</sup>	Mandatory insurance <sup>y</sup>	Price floors & c (e.g. minimum (Affirmative action) <sup>G</sup>	•	Right 2 strike, EPL, codeter- mination	employment protection	mandatory pensions	factor price flexibility		<u>-</u>		S
	Fiscal j	Public pro- vision <sup>r</sup>	Pigou- vian tax <sup>s</sup>	Public provision for average cost fee <sup>t</sup>	Public benefits <sup>y</sup>	Progressive taxa	ration (& spending)	_	fiscal stimulus: discretionary & automatic stabilizers	public investment, encourage saving		tran	industrial policy	structural policy	a t e
	Monetary k	[Price stability <sup>u</sup> ]		[Price stability <sup>u</sup> ]		[Price stability <sup>u</sup> ]		Monetary stimulus	[Price stability <sup>u</sup> ]	-	-	-	-		
		Efficiency <sup>b</sup>			Risk Pool <sup>J</sup>	Equity <sup>c</sup>			Consis	stency <sup>d</sup>	Convergence <sup>e</sup>				
		Ends of Enlightened Human Institutions													