

VOTE OF MEMBERS

- (18) No member shall be entitled to vote at any general meeting unless all calls or other sums payable by him in respect of shares in the Company paid. On a show of hands every member present in person or by proxy shall have one vote. On a poll every member shall have one vote for each share of which he is the holder.

DIRECTORS

- (19) The first Directors of the Company shall be appointed by the subscribers to the Memorandum of Association.
- (20) Unless and otherwise determined by the Company in general Meeting, the number of Directors shall not be less than two or more than ten.
- (21) The Directors shall have power at any time and from time to time appoint a person as an additional Director.
- (22) The Company in General Meeting may from time to time direct such sums as may be thought fit to be as and by way of remuneration to the Directors and any such shall be divided amongst them as they may agree, or failing agreement, equally. The Directors shall also be entitled to be repaid all expenses reasonably incurred by them respectively in or about the performance of their duties as Directors.
- (23) It shall not be necessary for any Director of the Company to acquire or hold any share qualification, but a Director shall be entitled to receive notice, and to attend all General Meetings.

POWERS AND DUTIES OF DIRECTORS

- (24) The Directors from time to time and any time may provide through Local Boards, Attorneys or Agencies for the management of the affairs of the Company outside Nigeria and may appoint any person to be members of such Local Boards or