

**THE FEDERAL REPUBLIC OF NIGERIA
COMPANIES AND ALLIED MATTERS DECREE 1990**

.....
COMPANY LIMITED BY SHARES
.....

**ARTICLES OF ASSOCIATION
OF
MAIN ROOT NIGERIA LIMITED**

INTERPRETATION

- (1) The Regulations contained in part 11 of Table "A" in the first schedule to the companies and Allied Matters Decree, 1990 (hereinafter referred to as Table "A" as modified herein shall apply to the company).

PRIVATE COMPANY

- (2) The Company is a private company and accordingly:-
- a. The Right to transfer shares is restricted in manner hereinafter prescribed;
 - b. The number of members of the company (exclusive of persons who are in the employment of the company and of persons who having been formerly in the employment of the company were while in such employment to be members of the company) is limited to fifty provided that where two or more persons hold one or more shares in the company jointly, they shall for the purposes of this regulation be treated as a single member.

