

## ARTICLES OF AGREEMENT

THIS AGREEMENT is made the 26<sup>th</sup> day of JUNE, 2012 BETWEEN WORLD MISSION AGENCY [hereinafter called the EMPLOYER] of the one part AND **HESBON ENGR. CO. LTD** of ~~NO. 110, ILMURA ROAD, OJO OBE OJO~~ --- the other part.

### BACKGROUND

1. The EMPLOYER is the one interested in carrying out **BLOCKWORK FENCING AT IGBESA AND ITS ENVIRONS.**

2. The Contractor is the one who has agreed to undertake a contract with the EMPLOYER to execute the **BLOCKWORK FENCING AT IGBESA AND ITS ENVIRONS.**

IT is agreed that the EMPLOYER gives out the contract and the Contractor undertakes to carry out **BLOCKWORK FENCING AT IGBESA AND ITS ENVIRONS.**

.for the EMPLOYER as directed on site by the Project team subject to the following terms and conditions;

1. The workmanship by the contractor is expected to be of high standard.
2. The progress of the works to be done by the Contractor is expected to be satisfactory which must conform to the agreed plan.
3. The unsatisfactory progress and non-compliance with the specification of the EMPLOYER can give rise to the termination of the contract without notice.
4. It is herein agreed that there shall be no claim by the contractor upon the determination of the contract arising from the default of the contractor.
5. The EMPLOYER shall maintain the right to make usual claim against the contractor upon breach of the terms of the contract.
6. This contract shall be based on quantity and value rate contained in the Bill of quantity.
7. The value of the contract at any rate point in time shall be the ascertained value of works properly executed in accordance with supervisors/team instructions and issued specifications
8. The contract value shall be **₦798,900.00**
9. The term of payment is contained in the table below