

August 5, 2016. Del Grace Ventures International Ltd No4 Ogbomosho Avenue, Dopemu Lagos State

Dear Sir,

## CONTRACT AWARD LETTER IN RESPECT OF CONSTRUCTION OF 750 CAPACITY CHURCH AUDITORIUM TO DEL GRACE VENTURES INTERNATIONAL LTD

In response to your proposal, the Living Faith Church is pleased to accept your quotation for the construction of 750- capacity Church Auditorium on its land at Iju-Ishaga, Lagos. The following documents form an integral part of this letter:

• the executed Agreement and the appendixes thereto

• Your Letter of Proposal and the work scope.

All the above documents shall be deemed to form and to be construed as part of the Contract.

The completion period shall be **9months** from the date of first payment as per terms of the Agreement, in the following total sums payable as stipulated in the Agreement:

Total Contract Sum shall be <u>N73, 365,934.48</u> only.

Please be advised that this award letter should not be construed as permission from Living Faith Church to begin work detailed in the contract Agreement without due clearance from the undersigned. Furthermore no action should be taken unilaterally by your company at this time in respect of this contract until the official contract start date as Living Faith Church accepts no responsibility or liability for any actions which you may take based on the information detailed in this letter. Any such actions and their financial consequences will be entirely at your own risk. However, work may begin on the Contract when:

(k) The Agreement signed by both parties is returned, and

(l) Written permission or clearance is expressly given to you by Living Faith Church's Representative to begin work under the Agreement.

Please confirm receipt of this contract award letter at the following address: The Legal Services Department Canaanland, by return of