ARTICLES OF AGREEMENT

THIS AGREEMENT is made the 6th of DECEMBER, 2010 BETWEEN **WORLD MISSION AGENCY** [hereinafter called the EMPLOYER] of the one part AND **LASIMOT ENT. LTD**of ------ the other part.

BACKGROUND

- 1. The EMPLOYER is the one interested in carrying out CLEARING OF GRASSES, TREES, SHRUBS, STUMS AND GRUBBING THEIR ROOT FOR AGRICULTURAL PURPOSE (SIZE 2KM X 60M) AT IGBESA AND ENVIRONS.
- 2. The Contractor is the one who has agreed to undertake a contract with the EMPLOYER to execute the CLEARING OF GRASSES, TREES, SHRUBS, STUMS AND GRUBBING THEIR ROOT FOR AGRICULTURAL PURPOSE (SIZE 2KM X 60M) AT IGBESA AND ENVIRONS.
- 3. IT is agreed that the EMPLOYER gives out the contract and the Contractor undertakes to carry out CLEARING OF GRASSES, TREES, SHRUBS, STUMS AND GRUBBING THEIR ROOT FOR AGRICULTURAL PURPOSE (SIZE 2KM X 60M) AT IGBESA AND ENVIRONS.

for the EMPLOYER as directed on site by the Project team subject to the following terms and conditions;

- 1. The workmanship by the contractor is expected to be of high standard.
- 2. The progress of the works to be done by the Contractor is expected to be satisfactory which must conform to the agreed plan.
- 3. The unsatisfactory progress and non-compliance with the specification of the EMPLOYER can give rise to the termination of the contract without notice.
- 4. It is herein agreed that there shall be no claim by the contractor upon the determination of the contract arising from the default of the contractor.
- 5. The EMPLOYER shall maintain the right to make usual claim against the contractor upon breach of the terms of the contract.
- 6. This contract shall be based on quantity and value rate contained in the Bill of quantity.
- 7. The value of the contract at any rate point in time shall be the ascertained value of works properly executed in accordance with supervisors/team instructions and issued specifications
- 8. The contract value shall be #2,280,000.00K
- 9. The term of payment is contained in the table below