

together holding not less than 95 percent in nominal value of the shares giving that right.

- (9) The accidental omission to give notice of a meeting to or non-receipt of a meeting by any person entitled to receive notice shall not invalidate the proceedings at the meeting.

PROCEEDINGS AT GENERAL MEETINGS

- (10) All business shall be deemed that is transacted at an Extraordinary General Meeting, and also all that is transacted at an Annual General Meeting, with the exception of declaring a dividend, the consideration of the accounts, balance sheets, and the reports of the Directors and Auditors, the election of Directors in the place of those retiring and the appointment of and fixing of the remuneration of the auditors.
- (11) No business shall be transacted at any general meeting unless a quorum of members present at the time when the meeting proceeds to business and for the purpose thereof, unless it is otherwise provided, two members present in person or by proxy shall be a quorum.
- (12) If within an hour from the time appointed for the meeting a quorum is not present, the meeting if convened upon the requisition of members shall be dissolved in any other case it shall stand adjourned to the same day in the next week, at the same time and place and if at the adjourned meeting a quorum is not present within half an hour from the appointed for the meeting, the members of whatever class present shall be a quorum.
- (13) The Chairman, if any, of the Board of Directors shall preside at every General Meeting, but if at any meeting he shall not be present within thirty minutes after the time appointed for holding the same or shall be unwilling to act as chairman, the members present shall choose some Directors or if no director is present to be the Chairman of the meeting.