COVENANT UNIVERSITY

Purchasing Committee

P. M. B. 1023, Ota Ogun State

11th November, 2011

HESHBON ENGINEERING

COMPANY LTD.

No. 170, Idiroko Road,

Opposite FOWOBI filling station,

Oju Ore, Ota,

Ogun-State.

Dear Sir,

Award of Contract For the Supply Of Consumables And Equipment For Student Practical in Mechanical Department

Sequel to approval of the Management of Covenant University, the Purchasing Committee of the University hereby awards your Company the contract for the supply of <u>Consumables And Equipment</u> for the Mechanical Engineering Department use in the fixed contract of sum of <u>One Million Four Hundred and Thirty Three Thousand, Seven Hundred naira only (N1, 433, 700)</u> exclusive of 5% withholding Tax. A specification of the items to be supplied is herewith attached.

However, the award is subject to the following conditions:

- > That you will collect 100% down payment after supply and certification of the items.
- > That the contract shall be a fixed sum contract and shall not be subject to any fluctuation.
- > That all equipment shall be delivered within One week from the date of this award.
- > The items supplied must be according to sample specifications certified by the end users.
- ➤ That Covenant University will reject equipment, withhold balance and CUPC deregister your Company in the case of a breach of contract.

This letter is copied to the Director of Financial Services and Store Officer for their information and necessary action if need be.

Thank you.

Pst. Afolabi A. O.

Chairman, CUPC

Cc: Director of Financial Services

Store Officer