



**Covenant  
Microfinance  
Bank Ltd.** RC 480133

16<sup>th</sup> November, 2018

Head of Procurement,  
Living Faith Church,  
Canaanland, Ota,  
Ogun State.

Dear Sir,

**LETTER OF REFERENCE: SELROM GLOBAL SERVICES LTD**

At the instance of our customer, we confirm that Selrom Global Services Ltd maintains a satisfactory business account with us.

The company is described in our books as General Contractor and Suppliers.

You may wish to extend to him your business courtesies.

This reference letter is written in good faith and without liability on the part of the bank or any of its officials.

Thank you.

Yours faithfully,

**For: Covenant Microfinance Bank Ltd**

**Peter Atolagbe**  
Head, Operations

**Mrs Odunola Owolabi**  
Managing Director/CEO



# Covenant Microfinance Bank Ltd.

16/11/2018  
12:26:21

Cannan Land Ota

## Account Statement

Reporting Date From: 01/10/2018 To: 16/11/2018



Account Title: SELROM GLOBAL SERVICES LIMITED  
NUBAN Code: 0016472812  
Product: CURRENT ACCOUNT - CORPORATE  
A/C No.: 200103.044200  
Account Status: ACTIVE

Currency Code: NGN  
Ref. No.: RC1047000  
Phone No.: 08023300580  
Bank Verification No.: 22164542349  
Address: 2 MODUPE CLOSE ONIBUKUN OTA

| Trx Date         | Value date | Trx No.            | Voucher  | Description                     | Debit               | Credit              | Balance       | Days without activity |
|------------------|------------|--------------------|----------|---------------------------------|---------------------|---------------------|---------------|-----------------------|
| 08/10/2018       | 08/10/2018 | 18100863321144KA6Y |          | trsf from central pastry        | 0.00                | 84,000.00           | 345,629.40 CR | 8                     |
| 11/10/2018       | 11/10/2018 | 18101135057069KA6Y |          | trsf from ifc-ft exp            | 0.00                | 499,000.00          | 928,629.40 CR | 3                     |
| 18/10/2018       | 18/10/2018 | 18101854953712TT8B | 00653085 | Cash wdrd by Asabazele Emmanuel | 202,000.00          | 0.00                | 726,629.40 CR | 7                     |
| 19/10/2018       | 19/10/2018 | 18101964627891TO7Y |          | trf from Central Pastry         | 0.00                | 84,000.00           | 810,629.40 CR | 1                     |
| 19/10/2018       | 19/10/2018 | 18101964840233TO7Y |          | trf from Central Pastry         | 0.00                | 84,000.00           | 894,629.40 CR | 0                     |
| 22/10/2018       | 22/10/2018 | 1810223755481AE0B  | 00653086 | Cash wdrd by Asabazele Martha   | 200,000.00          | 0.00                | 694,629.40 CR | 3                     |
| 22/10/2018       | 22/10/2018 | 18102239318888TO7Y |          | trf to ZBN ifo Selrom Global    | 650,000.00          | 0.00                | 44,629.40 CR  | 0                     |
| 22/10/2018       | 22/10/2018 | 18102239350985TO7Y |          | trf fee ifo Selrom Global       | 200.00              | 0.00                | 44,429.40 CR  | 0                     |
| 22/10/2018       | 22/10/2018 | 18102239375510TO7Y |          | trf fee ifo Selrom Global       | 650.00              | 0.00                | 43,779.40 CR  | 0                     |
| 26/10/2018       | 26/10/2018 | 18102663077559TO7Y |          | trf from central Pastry         | 0.00                | 84,000.00           | 127,779.40 CR | 4                     |
| 29/10/2018       | 29/10/2018 | 18102938034274TO7Y |          | trf from CPU                    | 0.00                | 84,000.00           | 211,779.40 CR | 3                     |
| 31/10/2018       | 31/10/2018 | 18103145116988AE0B | 00653087 | Cash wdrd by Asabazele Martha   | 100,000.00          | 0.00                | 111,779.40 CR | 2                     |
| 31/10/2018       | 31/10/2018 | 18103172983876017Q |          | Maintenance Fee                 | 502.00              | 0.00                | 111,277.40 CR | 0                     |
| 31/10/2018       | 31/10/2018 | 18103172983876017Q |          | VAT on commissions %: 5.00      | 25.10               | 0.00                | 111,252.30 CR | 0                     |
| 01/11/2018       | 01/11/2018 | 18110158227804CD6Y |          | trf from cu bakery              | 0.00                | 84,000.00           | 195,252.30 CR | 1                     |
| 13/11/2018       | 13/11/2018 | 18111333108450TO7Y |          | trf to ZBN ifo Kallitoy Global  | 110,000.00          | 0.00                | 85,252.30 CR  | 12                    |
| 13/11/2018       | 13/11/2018 | 18111333161022TO7Y |          | trf fee ifo Kallitoy Global     | 200.00              | 0.00                | 85,052.30 CR  | 0                     |
| 13/11/2018       | 13/11/2018 | 18111333188231TO7Y |          | Maintenance fee                 | 110.00              | 0.00                | 84,942.30 CR  | 0                     |
| <b>Total: 18</b> |            |                    |          |                                 | <b>1,263,682.10</b> | <b>1,003,000.00</b> |               |                       |

Total (Cleared + Uncleared): 84,942.30 CR  
Uncleared Balance: 0.00 CR  
Cleared Balance: 84,942.30 CR  
Amount Blocked: 0.00

**Trx No. Last Character:**  
A - Savings Deposit  
B - Savings Withdrawal  
C - Shares Deposit  
D - Shares Withdrawal  
E - Income Entry

F - Expense Entry  
G - General Journal  
H - Error Correction  
I - Loan Disbursement  
J - Loan Repayment  
K - Penalty  
L - Write-offs  
M - Reschedule a Loan  
N - Fees & Charges  
O - Member Transactions

P - Savings Interest  
Q - Savings Transaction Fee  
R - Minimum Balance Fee  
S - Ledger Fee  
T - Transfer Amount

U - Fixed Asset Depreciation  
V - Provision  
W - Penalty Calculation  
X - Interest Due Capitalization  
Y - Batch Transactions