COVENANT UNIVERSITY

Purchasing Committee

P.M.B 1023, OTA

OGUN STATE

2nd April 2012

Heshbon Engineering Company Ltd.

170, Idiroko Road, Opp. Oju-ore, Ota, Ogun State

08067396372

Dear Sir,

Award of contract to supply Engineering tools in covenant University

The above subject refers. Sequel to approval of the Management of Covenant University, the Purchasing Committee of the university hereby awards your Company the contract for the supply of <u>Engineering tools</u> at the fixed contract rate of (446,900.00) four hundred and forty-six thousand, nine hundred naira only. A specification of the items to be supplied is attached.

However, the award is subject to the following conditions:

- That you will collect 100% down payment after and certification of the items.
- That the contract shall be a fixed sum contract and shall not be subject to any fluctuation.
- That all materials shall be delivered latest Wednesday, 4th April, 2012. That Covenant University will reject equipment, withhold balance and CUPC deregister your company in the case of a breach of contract.

• This letter is copied to the Director, Financial Services, the Director, Physical Planning & Development (PPD) and Store Manager for their information and necessary action if need be.

Chairman CUPC

Prepared by: Pius Michael P

Cc:

Director, Financial services,

Director, PPD

Store Manager