

ENTERPRISE SHIELD - GROUP ALTERNATE PACKAGE POLICY
Certificate of Insurance

Intermediary Code	BR502879
Intermediary Name	Jubilant Insurance Broking Service
Contact No.	

Preamble: On receipt of full premium, Enterprise Shield – Group Alternate Package Policy No: JAYAKUMAR P has been issued at Chennai, by Royal Sundaram General Insurance Co. Ltd to the Insured, as specified in the Policy, and is governed by the terms, conditions & exclusions therein contained or otherwise expressed in the said Policy. The certificate issued to the customers of One 97 Communications Ltd Bearing Master Policy No PYIFPP0003, represents the availability of the Benefits under the Policy to the Insured Person named below, subject to the terms, conditions and exclusions expressed in the said Policy, but not exceeding the Sum Insured as specified below.

Policy Number	Policy Type	Amount Paid ₹
BLA0000001000100	Enterprise Shield – Group Alternate	₹ 366

Policy Details	
Master Policy Number	PYIFPP0003
Insured Name	JAYAKUMAR P
Shop Type	Electrical Shop
Nature of Occupation/business/activity	Shops dealing in non-hazardous goods
GSTIN Number	NA
Name of the Bank / Financial institution	Not Opted
Contact Person Name	JAYAKUMAR P
Mobile Number	9841619346
Email ID	
Address of Insured premises	M/S Ja.ve Electricals, AK24, 11th Main Road, Shanthi Colony, Anna Nagar West, Chennai - 600040
City / Location	Chennai
Policy Period	From 29-11-2024 To 28-11-2025
Policy Issuance Date	09-12-2024

Premium Details	
Net Premium ₹	₹ 311
GST ₹	₹ 56
Total Premium ₹	₹ 366
Receipt Number	CDEC259765
Receipt Date	29-11-2024

Coverage

2. Property Insurance (Mandatory) - ₹ 450000

Coverage Details & Sum Insured (SI)

SI No	Section Name	Section Opted (Yes/No)	Total Sum Insured
1	Property Damage - Fire	Yes	₹ 450000
2	Strom, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Tsunami, Flood & Inundation	Yes	
3	Earthquake	Yes	
4	Terrorism	No	
5	Theft after an insured event	Yes	

Location Details	
Address of the premises	M/S Ja.ve Electricals., AK24, 11th Main Road, Shanthi Colony, Anna Nagar West, Chennai - 600040
City	Chennai
Pin code	600040
Occupancy Type	Electrical Shop
Height	NA
Age	NA
Construction Type (Pucca/Kutcha)	Pucca

Total Sum Insured Value	
Raw material, Stock in process, finished stock & other Content	₹400000
Furniture & fixtures	₹30000
Electrical & Electronics	₹20000
Additional Structures	Not Opted
Plant & Machinery	Not Opted
Cover for Valuable contents	Not Opted

Standard Add-ons & Standard Clauses	
Agreed bank clause	Not Opted

Sl No	In-built covers	Sum Insured (SI) / Limit of Liability
1	Additions, Alterations or Extensions	15% of SI (Excluding Stocks)
2	Temporary removal of stocks	10% of SI of Stocks
3	Cover for Specific Contents	
i	Money	up to ₹ 50,000
ii	Deeds, manuscripts and business books, plans, drawings, securities, obligations or documents of any kind	up to ₹ 50,000
iii	Computer programmes, information and data	up to ₹ 500,000
iv	Employees, Directors, Visitors, Personal effects	up to ₹ 15,000 per person max up to 20 persons
4	Start-Up Expenses	up to ₹ 500,000
5	Professional Fees	5% of the claim amount
6	Costs for removal of debris	2% of the claim amount
7	Costs compelled by Municipal Regulations	up to total SI
8	Under Insurance	Waived up to 15% of SI

• **Burglary Insurance - ₹ 450000**

Sl No	Details	Sum Insured (SI) / Remarks
1	Sum Insured basis opted	Reinstatement Value Basis
2	Total Sum Insured of the property proposed for insurance (as per below bifurcation)	₹ 450000
3	Contents (Furniture, Fixtures, Fittings, Utensils & Appliances and items of similar nature)	₹ 30000
4	Stocks and Stock in Trade	₹ 400000
5	Electrical & Electronics	₹ 20000

Special Terms, Conditions & Exclusions:

Applicable to Section I – Property Insurance

Excess:

- 10% of claim amount subject to a minimum of 10,000/- each and every claim

Terms and Conditions:

- The Insured premise to have a minimum Plinth height of 2 ft. from surrounding road level
- Contents means store inventory + Furniture fixtures and appliances in the store.
- All cash to be transferred to safe / Locked drawer after business hours. Safe means a strong safe of standard make.
- All other terms, conditions and exclusions as per standard " ENTERPRISE SHIELD – GROUP ALTERNATE PACKAGE POLICY"

Exclusions:

- Property in Portable structures and porta cabin are not covered
- Stocks kept in open areas will not be covered under the policy

Applicable to Section II – Burglary Insurance

Excess:

- 10% of claim amount subject to a minimum of 10,000/- each and every loss

Warranties:

- Warranted that Premises are guarded round the Clock with CCTV Surveillance & Recording must be available for at least 7 Days for stock more than 10 Lakh.
- Warranted that round the clock watch and ward is available in the premises

Exclusions:

- Theft, Larceny and RSMD
- Subject to Designation of Property Clause
- Goods held in trust are covered if the same is included in the Burglary Sum Insured.
- Terms and Conditions as per the Enterprise Shield – Group Alternate Package

Specific conditions applicable to the policy warranties:

- Warranted that Nil Claims for Preceding 4 Years
- Kutchra construction Exclusion warranty
- Warranted that the property to be insured is of Pucca construction and that external walls and/or roofs are not made with Tin sheets and/or Asbestos sheets in the insured premises, whether in part or in full and contents inside kutchra construction are not covered.
- Warranted existing protection, detection and alarm system to be maintained in good working condition and fully operational throughout policy period.
- Fire Extinguishing Arrangements Warranty for Sum Insured more than 10Lakh: Warranted that Fire extinguishing appliances (Portable Hand Appliances/Hydrant System/Sprinkler System) which are installed in the insured premises shall be maintained in efficient working condition at all times with trained manpower available to operate the same at the premises.
- Electrical Installation Warranty: Expressly declared to be free from liability for loss of or damage to any electrical machine, apparatus or any portion of the electrical installation arising from or occasioned by over-running, excessive pressure, short-circuiting, self-heating, arcing or leakage of electricity from whatever cause (lightning included) arising.
- Warranted that the premises have no basement or basement is only being used for Parking.
- Warranted that the Insured Property should not have located in the basement and goods are also not stored in the basement.
- Warranted that the stocks stored should be within a Closed Compound with Boundary walls on all sides and guarded entry and exit. Stocks kept in open areas will not be covered under the policy.

- Warranted that no cover for risks located in Earthquake Zone I.

Exclusions

- Jewellery Shops, Goldsmiths, Silversmiths, Money Lenders, Pawn Brokers and similar Occupations.
 - Stocks/Goods Stored in Open, High Valued Stocks like Electronic Gadgets (Above 1.5Lakh), Watches, Precious Stones/Precious Metal items/Ornaments, Money (Unless Money Insurance Cover is specifically Opted. Loss due to fire up to 50,000/- is covered under section 1), Monetary Instruments like Cheques/Bank Drafts and Valuables of every kind and description.
 - Hazardous items like Celluloid Goods, Coir Loose, Vegetable fibres of any kind including Rayon Fibre, Explosives of any kind, Hay/ Straw, Hemp, Jute Loose, Matches, Methylated Spirit, Nitro-Cellulose Plastics and Oils/Ether/Industrial Solvents and other inflammable liquids flashing liquids flashing at and below 32 C
 - Offices with storage in the premises, warehouses, Art dealers, Saw and wood mills
 - Shop lifting, Mysterious Disappearance, Accidental Loss & Unexplained Losses
 - Buildings with Kutcha construction and contents inside kutcha construction
 - Sanctions Limitation and Exclusions Clause
 - Terrorism damage Exclusion (Unless opted as additional cover)
 - Cyber Risk Exclusion Clause
 - Infectious Disease / COVID-19 Exclusion: Notwithstanding any provision to the contrary, this insurance excludes any loss, damage, liability, expense, fines, penalties or any other amount directly or indirectly caused by, in connection with, or in any way involving or arising out of any of the following including any fear or threat thereof, whether actual or perceived
 - Any infectious disease, virus, bacterium or other microorganism (whether asymptomatic or not); or
 - Coronavirus (COVID-19) including any mutation or variation thereof; or
 - Pandemic or epidemic, as declared as such by the World Health Organization
- Exclusion LMA 5393 applicable

Terms & Conditions

- Kutcha Construction definition: Building(s) having walls and/or roofs of wooden planks/thatched leaves and/or grass/hay of any kind/ bamboo/plastic cloth/asphalt cloth/canvas/ tarpaulin and the like shall be treated as Kutcha construction for rating.
- For Burglary & Theft (within 7 days from the occurrence of and proximately caused by Insured Events) Claim: FIR and Non Traceable Certificate to be submitted at the time of Claim.
- Any loss or damage within 15 days of the policy period is not covered.
- The risk will not be covered if the Shop remains continuously unoccupied for a period of more than 30 days, unless prior written approval from Insurer.
- Consequential damages, such as losses to your business due to fire, are not covered.
- All other terms, conditions and exclusions as per standard " ENTERPRISE SHIELD – GROUP ALTERNATE PACKAGE POLICY".

Important Notes

- Cheque dishonour / Non-receipt of payment: If premium paid through Cheque, the policy is void ab-initio in case of dishonour of Cheque or non-receipt of payment.
- This policy is subject to the standard policy wordings, warranties, exclusions and conditions as per ENTERPRISE SHIELD – GROUP ALTERNATE PACKAGE POLICY Wordings.
- The Coverage has been provided by you/proposer to us and the policy is not valid, if any of the information provided is incorrect.
- Please read the policy terms & conditions for the detailed coverages, limitations & exclusions available in our website www.royalsundaram.in. For any clarification, please call our Toll number

1800 425 0000 or write to customer.services@royalsundaram.in.

Claim Procedure

5. If You suffer a loss because of an Insured Event, you must make a claim for Your financial loss at Your Lost. The procedure for making a claim is given below. These include things that **You must do**, and that **You must not do**. It is important to comply with these to ensure that it does not prejudice Your claim in any manner.
6. As soon as any loss or physical damage occurs to any Insured Property due to an Insured Event, you must immediately give notice to Us of the loss or damage. This is necessary so that We can survey/investigate the loss or damage.
7. You can give notice to any of Our offices / call centres or Call our to our toll number 1800 425 0000 or write to customer.services@royalsundaram.in
8. You must state in this notice the Policy Number, Your name, details of report to the police that You made, details of report to any Authority that You made, details of the Insured Event, a brief statement of the loss, particulars of any other insurance of the Insured Property, Your Premises or any other Property on Your Premises, details of loss or damage under Add-ons, if any, and submit photographs of loss or physical damage, wherever possible

Provided that in the case of a policy of general insurance where the remittance made by the proposer or the policyholder is not realised by the insurer, the policy shall be treated as void ab initio.

IN WITNESS WHEREOF, this Schedule of Insurance has been signed at Chennai on the date of issuance mentioned in this certificate ".

Consolidated Stamp duty paid to the Government of Tamil Nadu Issued at Chennai

GSTIN No. 33AABCR 7106G1ZQ

PAN No: AABCR 7106G

IRDA Regn. No.102

For Royal Sundaram General Insurance Co. Limited

Authorised Signatory