

# Daily Note

January 11, 2024

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## Brazilian crop planting and production estimates 2023/24

The Brazilian Ministry of Agriculture has announced the results of its latest survey into the grain harvest for the 2023/24 crop season.

### Brazilian Crop Planting and Production Estimates

Crop	Planted area (million hectares)			Production (million tonnes)		
	2023/24F	2022/23	Change (%)	2023/24F	2022/23	Change (%)
Soybean	45.260	44.080	+2.7	155.269	154.610	+0.4
Maize	21.017	22.268	-5.6	117.604	131.946	-10.9
Rice	1.565	1.480	+5.8	10.756	10.030	+7.2
Wheat	3.473	3.473	+0.0	8.097	8.097	+0.0
Cotton	1.767	1.664	+6.2	3.099	3.173	-2.3
Beans	2.776	2.700	+2.8	3.030	3.037	-0.2
Others	2.919	2.881	+1.3	8.514	8.971	-5.1
<b>Total grains</b>	<b>78.776</b>	<b>78.545</b>	<b>+0.3</b>	<b>306.368</b>	<b>319.864</b>	<b>-4.2</b>

As of Jan. 10, 2024

Source: CONAB

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During the 2023/24 season, it is estimated that the acreage of grain crops in the country is to rise marginally by 0.3% to approximately 78.8 million hectares. This shows a slight decrease in expectations with the previous month's projections, declining by about 98.1 thousand hectares, impacted by lower expectations for all key crops except rice, wheat and cotton. Due to unfavourable yield prospects, total grain production is expected to decrease by 4.2% over the previous year to approximately 306.4 million tonnes. This represents a 5.9 million tonne decrease over last month's estimates on lower expectations for all major crops except cotton.

## China bans four insecticides

As reported by [S&P Global Commodity Insights](#), the Chinese Ministry of Agriculture and Rural Affairs has decided to ban the use of four insecticides. They are: the organophosphate insecticide/acaricide, omethoate; the insecticide/nematicide, carbofuran; and the insecticides, methomyl and aldicarb. The Ministry had invited comments for the proposal to ban the active ingredients last year.

The registration for the end-use formulations of the four insecticides will be revoked on June 1 this year. Meanwhile, existing stocks of products can be sold and used until June 1, 2026. The Ministry adds that producers of the ais can amend their registrations for export-only purposes. Furthermore, carbofuran and methomyl can be continued to be produced as precursor materials for the insecticides, benfuracarb, carbosulfan, and thiodicarb, and circulated to downstream factories.

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