

# Daily Note

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**Atul Roshan**, Research Analyst, [atul.roshan@spglobal.com](mailto:atul.roshan@spglobal.com)

## UPL registers Batalium in Canada

UPL Corporation has announced the registration of its herbicide, Batalium (bromoxonil+ fluroxypyr + flucarbazone-sodium + MCPA), in Canada. It is reported that Batalium is a high-performance solution for weed management in spring, durum and winter wheat. The herbicide comes with three modes of action and four active ingredients offering broad-spectrum control of critical weeds, including Group 1 resistant wild oat, kochia, cleaver, buckwheat and storksbill. The company says that Batalium is designed for ease of use, fast and lasting action, wide application window and excellent crop safety. It aims to address the needs of wheat growers, providing a convenient all-in-one product to maximize efficiency and crop input value.

## Rallis Q3 results fiscal 2023/24

The Indian agrochemical company Rallis has announced its financial results for the third quarter (Oct-Dec) and nine months of its fiscal year ending March 2024. Total revenue in the quarter is reported to have decreased by 5.1% to approximately Rs 6,000 million. On currency conversion this equates to a fall of 6.3% to approximately \$72.1 million. In the nine-month period, total revenue is reported to have decreased by 9.4% to Rs 22,220 million. On currency conversion this equates to a fall of 12.7% to \$268.7 million.

The company reports that its crop protection business was negatively impacted by weak global agrochemical demand. In the quarter, the company experienced positive growth in its domestic business with a 7% increase in volume despite external challenges. Export challenges persisted due to a significant price drop and weak demand caused by industry-level inventory overhang.

## Biobest Group acquires Biobest Antalya

Biobest Group has announced that it has acquired full ownership of Biobest Antalya by purchasing the remaining 40% share from Antilsan. This transaction allows both companies to strengthen their businesses. Antilsan will focus on business opportunities in fertilizers, biostimulants and the distribution of agrochemical products. The partnership between Biobest and Antilsan, which began as a production joint venture in 1998, will continue commercially while maintaining independence in terms of shareholding. The move is expected to accelerate Antilsan's investment plans in R&D, proprietary product development and nationwide commercial presence.

Financial details of the transaction have not been released.

## CONTACTS

**Europe, Middle East, Africa:** +44 (0) 203 367 0681

**Americas:** +1 800 332 6077

**Asia-Pacific:** +60 4 296 1125

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