

Daily Note

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Eden gains approval for Mevalone

Eden Research has announced that it has received regulatory approval in California for its foliar biofungicide, Mevalone. The company says that the product was initially developed to target *Botrytis* spp. on grapes and is particularly relevant in California due to its focus on high-value horticultural crops like grapes, with the state being a major wine-producing region. Mevalone was approved by the United States Environmental Protection Agency (EPA) in September 2022 and is part of Eden's efforts to provide environmentally friendly alternatives to conventional chemical pesticides. The approval in California opens up significant revenue opportunities for the company, addressing a market of approximately €94 million (approx. \$103 at current rate) for Mevalone. The company highlighted its expansion into the US as a crucial step, emphasizing the global impact of its sustainable agricultural practices.

Cibus enters agreement with Interoc

Cibus, an agricultural technology company, has entered into a collaboration agreement with Interoc, a Latin American company specializing in agriculture solutions. The collaboration aims to provide rice growers in Latin America with an innovative weed control system. Cibus will contribute two herbicide tolerance traits for rice, HT1 and HT3, which will be incorporated into Interoc's elite rice seed genetics. This partnership intends to address weed management challenges faced by Latin American rice growers and enhance productivity in the region. Under this agreement, Interoc will market high-performing rice hybrids and varieties developed using Cibus' technology. The focus is on commercializing herbicide tolerance in rice for key markets in Latin America, where resistant weeds, including weedy rice, have impacted productivity.

Brazil's Ibama suspends foliar uses of fipronil

As reported by [S&P Global Commodity Insights](#), The Brazilian environmental agency, the Ibama, has suspended foliar and aerial applications of products based on the phenylpyrazole insecticide, fipronil. Soil and direct-to-plant applications remain approved.

The agency cites the "precautionary principle" to protect pollinators for its move. The suspension will last until the agency concludes its reassessment of the insecticide. A communiqué was issued in the official gazette late last month. Fipronil has been under an Ibama reassessment since September 2022. Studies so far carried out have indicated potential unacceptable environmental risk factors for all approved foliar application products for bees due to spray drift, the Ibama notes.

The Ibama justifies the move, saying that the "protection of the environment is gained by the principles of precaution and prevention occurs through the implementation of measures that can prevent the occurrence of harm".

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