Daily Note

January 22, 2024

Atul Roshan, Research Analyst, atul.roshan@spglobal.com

Bayer announces EPA approval for Vios FX herbicide

Bayer has announced that it has received US Environmental Protection Agency (EPA) approval for its herbicide, Vios FX (thiencarbazone-methyl + fluroxypyr), expanding its cereal herbicide portfolio. The company says that the product is pending approval in some states and features a combination of Group 2 and Group 4 active ingredients, effectively controlling challenging weeds like Group 1 resistant wild oats, foxtail and kochia. It is reported that Vios FX offers flexibility in tank mixing, enabling growers to customize weed control strategies for specific challenges. The herbicide is seen as a valuable tool for wheat growers dealing with weed resistance. Its formulation provides ease of use, with an EC formulation for straightforward handling and mixing, and it will be available in a convenient 320-acre drum.

Precision Planting announces planting system

Precision Planting has announced a new product called the CornerStone Planting System, which the company claims to be a fully custom, factory-built planting system integrated with Precision Planting's technology. The system is claimed to provide growers with unmatched planting performance, ease of in-field use, simple adjustments for changing planting conditions, and high durability and serviceability. The CornerStone Planting System is compatible with standard-height 7x7 planter bars and comes with all components, both mechanical and electronic, already installed. It aims to make upgrading existing planters more affordable for farmers. The system is currently in beta testing, with plans for commercial availability to dealers and farmers in 2025 after successful field trials in spring.

Lindsay to invest \$50 m for facility expansion

As reported by <u>S&P Global Commodity Insights</u>, US agricultural equipment and irrigation specialist Lindsay Corporation (Omaha, Nebraska) plans to infuse more than \$50 million over the next two years to expand and modernize its manufacturing facility in Lindsay, Nebraska. The company notes that the investment aligns with its strategic growth plan, adding that enhancements to the unit are to be focused on data connectivity, analytics, artificial intelligence (AI), automation and robotics. Furthermore, the improvements will lead to the facility expanding by 40,000 sq ft (3,716 m2).

Lindsay intends to begin the modernization process in the second quarter of 2024 and complete the exercise by the end of next year.

CONTACTS

Europe, Middle East, Africa: +44 (0) 203 367 0681

Americas: +1 800 332 6077 Asia-Pacific: +60 4 296 1125

www.spglobal.com/commodityinsights/en www.spglobal.com/en/enterprise/about/contact-us.html

© 2024 by S&P Global Inc. All rights reserved.

S&P Global, the S&P Global logo, S&P Global Commodity Insights, and Platts are trademarks of S&P Global Inc. Permission for any commercial use of these trademarks must be obtained in writing from S&P Global Inc.

You may view or otherwise use the information, prices, indices, assessments and other related information, graphs, tables and images ("Data") in this publication only for your personal use or, if you or your company has a license for the Data from S&P Global Commodity Insights and you are an authorized user, for your company's internal business use only. You may not publish, reproduce, extract, distribute, retransmit, resell, create any derivative work from and/or otherwise provide access to the Data or any portion thereof to any person (either within or outside your company, including as part of or via any internal electronic system or intranet), firm or entity, including any subsidiary, parent, or other entity that is affiliated with your company, without S&P Global Commodity Insights' prior written consent or as otherwise authorized under license from S&P Global Commodity Insights. Any use or distribution of the Data beyond the express uses authorized in this paragraph above is subject to the payment of additional fees to S&P Global Commodity Insights.

S&P Global Commodity Insights, its affiliates and all of their third-party licensors disclaim any and all warranties, express or implied, including, but not limited to, any warranties of merchantability or fitness for a particular purpose or use as to the Data, or the results obtained by its use or as to the performance thereof. Data in this publication includes independent and verifiable data collected from actual market participants. Any user of the Data should not rely on any information and/or assessment contained therein in making any investment, trading, risk management or other decision. S&P Global Commodity Insights, its affiliates and their third-party licensors do not guarantee the adequacy, accuracy, timeliness and/or completeness of the Data or any component thereof or any communications (whether written, oral, electronic or in other format), and shall not be subject to any damages or liability, including but not limited to any indirect, special, incidental, punitive or consequential damages (including but not limited to, loss of profits, trading losses and loss of goodwill).

ICE index data and NYMEX futures data used herein are provided under S&P Global Commodity Insights' commercial licensing agreements with ICE and with NYMEX. You acknowledge that the ICE index data and NYMEX futures data herein are confidential and are proprietary trade secrets and data of ICE and NYMEX or its licensors/suppliers, and you shall use best efforts to prevent the unauthorized publication, disclosure or copying of the ICE index data and/or NYMEX futures data.

Permission is granted for those registered with the Copyright Clearance Center (CCC) to copy material herein for internal reference or personal use only, provided that appropriate payment is made to the CCC, 222 Rosewood Drive, Danvers, MA 01923, phone +1-978-750-8400. Reproduction in any other form, or for any other purpose, is forbidden without the express prior permission of S&P Global Inc. For article reprints contact: The YGS Group, phone +1-717-505-9701 x105 (800-501-9571 from the U.S.).

For all other queries or requests pursuant to this notice, please contact S&P Global Inc. via email at ci.support@spglobal.com.