

Daily Note

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COCERAL production forecasts 2024

COCERAL has released its first forecast for the planted areas and production of major grain and oilseed crops in the EU-27 for 2024.

COCERAL Production Forecasts 2024

Crop	Planted Area (Ha 000)			Production (Tons 000)		
	2024F	2023	Change (%)	2024F	2023	Change (%)
Soft Wheat	21,548	21,732	-0.8	125,842	125,190	+0.5
Durum Wheat	2,419	2,469	-2.0	7,475	7,622	-1.9
Barley	10,286	10,250	+0.4	50,722	47,621	+6.5
Other	6,766	6,504	+4.0	26,356	22,686	+16.2
Cereals Total	41,019	40,955	+0.2	210,395	203,119	+3.6
Maize	8,802	8,443	+4.3	63,665	61,764	+3.1
Grains Total	49,821	49,398	+0.9	274,060	264,883	+3.5
Oilseed Rape	5,944	6,199	-4.1	19,369	15,970	+21.3
Sunflower	4,833	4,700	+2.8	10,541	10,666	-1.2
Soybean	1,184	1,165	+1.6	3,231	3,243	-0.4
Oilseeds Total	11,961	12,065	-0.9	33,141	29,879	+10.9

As of Dec. 20, 2023.

Source: COCERAL

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The planted area of cereals is expected to increase marginally by 0.2% in 2024, with gains for barley offsetting declines in soft wheat and durum wheat. Combined cereal crop yield is on the favourable side with output projected to increase by 3.6%. As for maize, acreage is expected to rise by 4.3%, however, decreased yield prospects are resulting in output increasing by only 3.1%. As a result, total grain output is expected to increase by 3.5% to approximately 274 million tonnes. The total oilseed planted area in the EU-27 is expected to decrease by 0.9% in 2024, while production is projected to rise by 10.9% to approximately 33.1 million tonnes. This increase in output is primarily due to the expected significant rise in oilseed rape production, offsetting the anticipated declines in sunflower and soybean production.

Gowan acquires global rights to cyromazine from Syngenta

Gowan Crop Protection, an affiliate of Gowan Company, has announced that it has entered into agreements to acquire global rights to the ai, cyromazine, from Syngenta Crop Protection. This acquisition includes trademarks like Trigard and Lepicron and related intellectual property and labels and excludes the trademark Citation for ornamentals. Cyromazine insecticide targets pests like leaf miners and is valued for its unique action mechanism and minimal impact on non-target organisms. Gowan sees this acquisition as strengthening its product line in vegetables and supporting growers in managing crop challenges. Financial details of the transaction have not been released.

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