# **Development of a Product Vision Market Analysis and Product Positioning**









#### **Learning Objectives**

Know the definitions of and relationships among the following terms

- -Idea, Need, Goal, Requirement, Constraint
- -Stakeholder, Customer, User
- -Problem, Solution, Product

Be able to do the following activities

- -Identify existing software
- Delineate existing software
- -Document a vision for a software using the RUP Vision template

## Requirements Engineering: Requirements

According to the IEEE Standard Glossary Std 610.12-1990, a requirement is a

- 1. A condition or capability needed by a user to solve a problem or achieve an objective.
- A condition or capability that must be met or possessed by a system or system component to satisfy a contract, standard, specification, or other formally imposed documents.
- 3. A documented representation of a condition or capability as in (1) or (2).

Questions for interpretation of the definition:

- -What are the 3 essential characteristics of a requirement based on 1. and 2.?
- -How would you define the following concepts: an idea, a need, and a goal\*?
- -How would you derive the following concepts: a problem, a solution?

<sup>\*</sup>We consider here a "goal" to be a synonym for "objective".

## **Requirements Engineering: Definitions**

#### **Functional Requirements**

Functions: Input-Storage-Output

- Usage: Process, Scenario

- Domain: Data, Behaviour

#### Non-Functional Requirements

- Quality Requirement
- Constraint: An imposed design decision

#### Interfaces

- Machine-to-Machine Interface
- Graphical User Interface

#### Other

- Product: A software that is offered for use. A product usually has multiple features.
- Feature: A set of requirements that are implemented together and fulfil a goal.



#### **Definition of Terms**

#### Glossary:

https://www.ireb.org/content/downloads/1-cpre-glossary/ireb\_cpre\_glossary\_16\_en.pdf



Martin Glinz

A Glossary of Requirements Engineering Terminology

Version 1.6 May 2014

With Dictionaries of Terminology in Dutch, French,

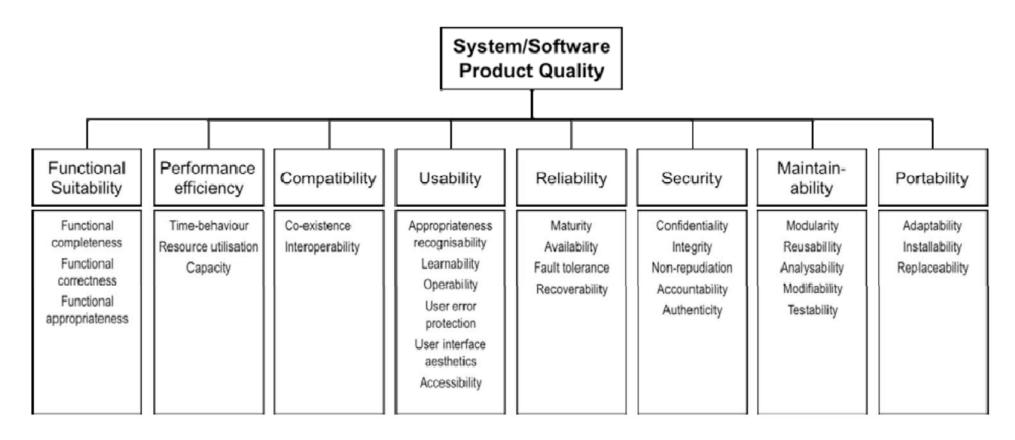
- German, Hungarian, Italian, Polish, Portuguese (Brazil),
- Russian, Spanish and Swedish





### **Quality Requirements**

## Common types of software qualities



ISO/IEC FDIS 25010-2010: System and Software Quality Models.

## Requirements Engineering: Customer vs. User

According to the Merriam-Webster dictionary, a <u>customer</u> is

-someone who buys goods or services from a business

According to the Merriam-Webster dictionary, a <u>user</u> is

–a person or thing that uses something

Questions for interpretation of the definitions:

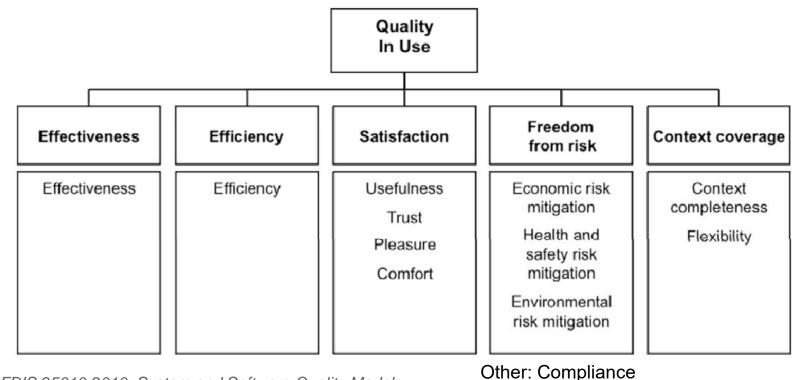
- -How does a X interact with the software?
- –What does the software do to offer personalized services to X?
- –Can a customer and the user be the same person?



### **Requirements Engineering: Goals**

Common types of goals that customers or users achieve with software

- -fulfilled goal = advantage, benefit = strength of the product
- –(potentially) unfulfilled goal = disadvantage (risk) = weakness of the product



ISO/IEC FDIS 25010-2010: System and Software Quality Models.



## **Technical Market Analysis**

Objectives: to understand the requirements and goal-related SWOT of software products that your target customers and users may want to have.

Internal factors: processes, capabilities, technology, finances, infrastructure, intellectual property rights, team, organization, leadership, benefits, services, handling of the markets

Strengths (capitalize on, preserve)	Weaknesses (minimize, eliminate)			
-	-			
-	-			
 -	-			
Opportunities (exploit, achieve)	Threats (avoid)			
-	-			
-	-			
-	-			

Environmental factors: market potential, social trends, competition, economic trends, technological / ecological / political trends, suppliers, investors, employment market, market partners and their needs



## **Technical Market Analysis**

#### Approach:

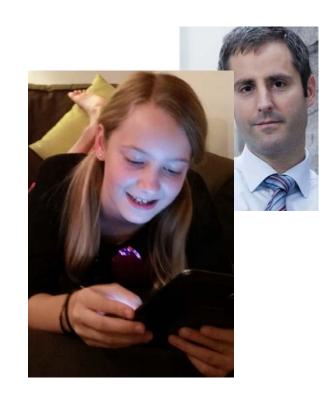
- 1. Analyze the customers
  - a. Who is your typical customer, incl. background and problems?
  - b. How many customers are there, and will they become more?
- 2. Identify and evaluate the alternatives (whether products or not)
  - a. What are the alternatives that solve the problems?
  - b. What are the strengths and weaknesses of each alternative?
    What features are used to generate these strengths and weaknesses?
  - c. How important are these strengths and weaknesses to the customer?
- 3. Consolidate the strengths, weaknesses, opportunities, and threats (SWOT)
  - a. Which goals have been or will become important but have been ignored?
  - b. What features could you implement to offer a more attractive product at a lower cost than your competitors?
- 4. Iterate until you have sufficiently covered the alternatives, have identified the customer you want to target, and know how you will satisfy that customer.



#### **Target Customer**

#### Alina

- -Is 10 years old
- Loves her Samsung tablet (eventhough she did not receive the one she really wanted)
- Moved from Sweden to Switzerland and misses her friends so much that she uses her holidays to join school in Sweden
- Has parents that love her over all





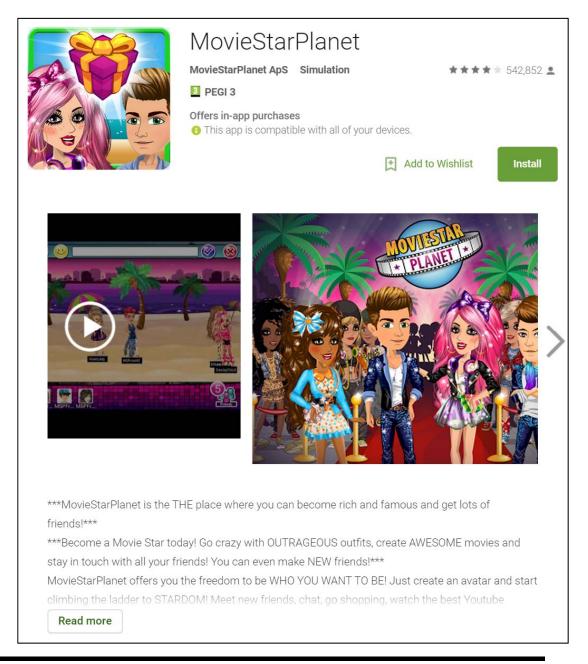
## **Product Positioning**

https://play.google.com/store/apps/details?id=air.MSPMobile

What does this product do?

Who might want to have it?

What are its strengths and weaknesses?





#### **Product Positioning**

https://play.google.com/store/apps
/details?id=com.facebook.katana

What does this product do?

Who might want to have it?

What are its strengths and weaknesses?





Keeping up with friends is faster than ever.

- · See what friends are up to
- · Share updates, photos and videos
- · Get notified when friends like and comment on your posts
- · Play games and use your favorite apps

Read more



### **Product Positioning**

http://www.amazon.de/Switel-DC551-schnurloses-Analog-DECT-Telefon-Mehrfarbig/dp/B006IMO2IU

What does this product do?

Who might want to have it?

What are its strengths and weaknesses?





## **Technical Market Analysis**









Needs	<b>Movie Star Planet</b>	Facebook	Telephone	
Total				

#### 1<sup>st</sup> Definition of Your Software: the Vision

#### Problem statement

the problem of (what is the problem of the customers?)

affects (who are the customers?)

the impact of which is (why is the problem important for a customer?)

a successful solution (when would the problem be considered to be solved?)

#### Position statement

for (who are the users?)

who (what are the users doing?)

the <u>(what is the name and type of your software?)</u>

that <u>(what are the key features of your software?)</u>

unlike (what are the alternatives?)

our solution (what are the unique advantages of your software?)

## $\mathbf{n}|w$

## **Example: Operating Theatre Monitor**

