

Summary of Terms of Oral Agreement

The following summarizes the material terms of an Oral Agreement between SusGlobal Energy Corp. and Travellers International Inc.

On November 20, 2015, Travellers International Inc. an Ontario company controlled by the president and director of SusGlobal Energy Corp. made a loan in the amount of \$59,245, (\$82,000 CAD). The loan bears interest of 12% per annum. is due on demand and is unsecured. As at December 31, 2015, \$682 (2014-\$nil), in interest is included in accrued liabilities. There is no written agreement evidencing this loan.
