

Exhibit 10.14 Contract Assignment November 18, 2005 by and between Registrant and Identica Corp.

ASSET PURCHASE AND LIABILITY ASSUMPTION AGREEMENT

This Agreement entered into this the 18th day of November, 2005 by **Identica Corp.**, an Ontario, Canada corporation (hereinafter "Seller"), and **Identica Holdings Corporation**, a Nevada, USA corporation (hereinafter "Buyer").

WHEREAS, Seller operates a business engaged primarily in the selling of security devices; and

WHEREAS, Seller owns equipment, inventory, contract rights, and miscellaneous assets used in connection with the operations of its business; and

WHEREAS, Buyer desires to acquire substantially all of the assets used or useful, or intended to be used in the operation of Seller's business and Seller desires to sell such assets to Buyer; and

WHEREAS, all monies referenced and described herein are expressed as United States Currency; and

NOW, THEREFORE, in consideration of mutual covenants contained herein and other good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

SECTION 1. ASSETS PURCHASED; LIABILITIES ASSUMED

1.1 ASSETS PURCHASED. Seller agrees to sell to Buyer and Buyer agrees to purchase from Seller, on the terms and conditions set forth in this Agreement the following assets ("Assets"): All Assets listed in Schedule "A" attached hereto.

1.2 ASSUMPTION OF CERTAIN LIABILITIES.

Buyer shall assume all liabilities ("Liabilities"): All listed in Schedule "B" attached hereto.

Initial(s) _____ Initial(s) _____

SECTION 2. EXCLUDED ASSETS

Excluded from this sale and purchase are Seller's cash, notes receivable, prepaid accounts and any and all other Assets except those listed in Schedule "A".

SECTION 3. EXCLUDED LIABILITIES

Excluded from this sale and purchase are any Liabilities not listed in Schedule "B".

SECTION 4. PURCHASE PRICE FOR ASSETS

The purchase price for the Assets shall be the dollar values of the Assets listed in Schedule "A"

SECTION 5. PAYMENT OF PURCHASE PRICE

The purchase price of the Assets listed in Schedule "A" shall be the assumption of Liabilities in Schedule "B".

The Seller shall issue shares as provided in Schedule "C". and upon closing the sum of Two (2) US dollars the sufficiency of which is acknowledged by both Buyer and Seller.

SECTION 6. SELLER'S REPRESENTATIONS AND WARRANTIES

- 6.1 CORPORATE EXISTENCE.** Seller is now and on the date of closing will be a corporation duly organized and validly existing and in good standing under the laws of the Province of Ontario. Seller has all requisite corporate power and authority to own, operate and/or lease the assets, as the case may be, and to carry on its business as now being conducted.
- 6.2 AUTHORIZATION.** The execution, delivery and performance of this Agreement have been duly authorized and approved by the Board of Directors of Seller and this Agreement constitutes a valid and binding agreement of Seller in accordance with its terms.

Initial(s) _____ Initial(s) _____

- 6.3 TITLE TO ASSETS.** Except as described in this Agreement, Seller holds good and marketable title to the Assets, free and clear of restrictions on or conditions to transfer or assign, and free and clear of liens, pledges, charges or encumbrances.
- 6.4 BROKERS AND FINDERS.** Seller has not employed any broker or finder in connection with the transaction contemplated by this Agreement nor taken action that would give rise to valid claims against any party for a brokerage commission, finder's fee or other like payment.
- 6.5 TRANSFER NOT SUBJECT TO ENCUMBRANCES OR THIRD PARTY APPROVAL.** The execution and delivery of this Agreement by Seller and the consummation of the contemplated transactions, will not result in the creation or imposition of any valid lien, charge or encumbrance on any of the assets, and will not require the authorization, consent, or approval of any third party, including any governmental division or regulatory agency, except that Seller shall provide an agreement from TechSphere Co., Ltd. ("TechSphere") for the assignment to Buyer of the all rights currently within the TechSphere distribution agreement with Seller.
- 6.6 LABOR AGREEMENTS AND DISPUTES.** Seller is neither a party to, nor otherwise subject to any collective bargaining or other agreement governing the wages, hours, in terms of employment of Seller's employees. Seller is not aware of any labor dispute(s) or labor trouble(s) involving employees of Seller.
- 6.7 NONCANCELABLE CONTRACTS.** At the time of closing, there will be no material leases, employment contracts, contracts for services, or maintenance, or other similar contracts, existing or related to or connected with the operation of Seller's business not cancelable within ninety (90) days.

Initial(s) _____ Initial(s) _____

6.8 LITIGATION. Seller has no knowledge of any claim, litigation, proceeding, or investigation pending or threatened against Seller that might result in any material adverse change in the business or condition of the assets being conveyed under this Agreement.

6.9 ACCURACY OF REPRESENTATIONS AND WARRANTIES. None of the representations or warranties of Seller contain or will contain any untrue statements of a material fact or omit or will omit or misstate a material fact necessary in order to make statements in this Agreement not misleading. Seller knows of no fact that has resulted, or that in the reasonable judgment of Seller will result in material change in the business, operations, or assets of Seller that has not been set forth in this Agreement or otherwise disclosed to Buyer.

SECTION 7. REPRESENTATIONS OF BUYER

Buyer represents and warrants as follows:

7.1 CORPORATE EXISTENCE. Buyer is a corporation duly organized, validly existing, and in good standing under the laws of the State of Nevada, USA. Buyer has all requisite corporate power and authority to enter into this Agreement and perform its obligations hereunder.

7.2 AUTHORIZATION. The execution, delivery and performance of this Agreement have been duly authorized and approved by the Board of Directors of Buyer, and this Agreement constitutes a valid and binding agreement of Buyer in accordance with its terms.

7.3 BROKERS AND FINDERS. Buyer has not employed any broker or finder in connection with the transactions contemplated by this Agreement and has taken no action

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that would give rise to a valid claim against any party for a brokerage commission, finder(s)' fee or other like payment.

- 7.4 ACCURACY OF REPRESENTATIONS AND WARRANTIES.** None of the representations or warranties of Buyer contain or will contain any untrue statements(s) of a material fact or omit or will omit or misstate a material fact necessary in order to make the statements contained herein not misleading.

SECTION 8. COVENANTS OF SELLER

- 8.1 SELLER'S OPERATION OF BUSINESS PRIOR TO CLOSING.** Seller agrees that between the date of this Agreement and the date of closing, Seller will:

- 8.1.1** Use its best efforts to preserve its business organization and preserve the continued operation of its business with its customers, suppliers, and others having business relations with Seller;
- 8.1.2** Not assign, sell, lease or otherwise transfer or dispose of any of the assets listed in Schedule "A", except to Buyer;
- 8.1.3** Maintain all of its purchased Assets other than inventories in their present conditions, reasonable wear and tear and ordinary usage excepted and maintain the inventories at levels normally maintained.

- 8.2 ACCESS TO INFORMATION.** At reasonable times prior to the closing date, Seller will provide Buyer and its representatives with reasonable access during business hours to the assets, titles, contracts and records of Seller and furnish such additional information concerning Seller's business as Buyer may from time to time reasonably request.

Initial(s) _____ Initial(s) _____

8.3 EMPLOYEE MATTERS.

Prior to the closing date, Seller will not, without Buyer's prior written consent, enter into any material agreements with its employees or contractors, increase the rate of compensation or bonus payable to or to become payable to any employee or effect any change in the management, personnel policies, or employee benefits, except in accordance with existing employment practices.

8.4 CONDITIONS AND BEST EFFORTS. Seller will use its best efforts to effectuate the transactions contemplated by this Agreement and to fulfill all the conditions of the obligations of Seller under this Agreement, and will do all acts and things as may be required to carry out its respective obligations under this Agreement and to consummate and complete this Agreement.

SECTION 9. COVENANTS OF BUYER

9.1 CONDITIONS AND BEST EFFORTS. Buyer will use its best efforts to effectuate the transaction contemplated by this Agreement and to fulfill all the conditions of Buyer's obligations under this Agreement, and shall do all acts and things as may be required to carry out Buyer's obligations and to consummate this Agreement.

9.2 CONFIDENTIAL INFORMATION. If for any reason the sale of Assets is not closed, Buyer will not disclose to third parties any confidential information received from Seller in the course of investigating, negotiating, and performing the transactions contemplated by this Agreement.

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SECTION 10. CONDITIONS PRECEDENT TO BUYER'S OBLIGATIONS

The obligation of Buyer to purchase the Assets and assume the listed Liabilities is subject to the fulfillment, prior to or at the closing date, of each of the following conditions, any one or portion of which may be waived in writing by Buyer:

Seller shall not have violated nor shall have failed to perform in accordance with any covenant contained in this Agreement.

10.1 CONDITIONS OF THE BUSINESS. There shall have been no material adverse change in the manner in operation of Seller's business prior to the closing date.

10.2 NO SUITS OR ACTIONS. At the closing date, no suit, action or other proceeding shall have been threatened or instituted to restrain, enjoin or otherwise prevent the consummation of this Agreement or the contemplated transactions.

SECTION 11. CONDITIONS PRECEDENT TO OBLIGATIONS OF SELLER

The obligations of Seller to consummate the transactions contemplated by this Agreement are subject to the fulfillment, prior to or on the closing date, of the following condition, which may be waived in writing by Seller:

All representations and warranties made in this Agreement by Buyer shall be true as of the closing date as fully as though such representations and warranties have been made on and as of the closing date, and Buyer shall not have violated nor failed to perform in accordance with any covenant contained in this Agreement.

SECTION 12. BUYER'S ACCEPTANCE

Buyer represents and acknowledges that it has entered into this Agreement on the basis of its own examination, personal knowledge, and opinion the value of the business. Buyer has not relied on any representations made by Seller other than those specified in this Agreement. Buyer

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further acknowledges that Seller has made no agreement or promise to repair or improve any equipment or other personal property being sold to Buyer under this Agreement, and that Buyer takes all such property in the condition existing on the date of this Agreement, except as otherwise provided in this Agreement.

SECTION 13. INDEMNIFICATION AND SURVIVAL

13.1 SURVIVAL OF REPRESENTATIONS AND WARRANTIES. All representations and warranties made in this Agreement shall survive the closing of this Agreement, except that any party to whom a representation of warranty has been made in this Agreement shall be deemed to have waived any misrepresentation or breach of representation or warranty which such party had knowledge prior to closing. Any party learning of a misrepresentation or breach of representation or warranty under this Agreement shall immediately give notice thereof to all other parties to this Agreement. The representations and warranties in this Agreement shall terminate three (3) years from the closing date, and such representations or warranties shall thereafter be without force or effect, except any claim with respect to which notice has been given to the party to be charged prior to such expiration date.

13.2 SELLERS INDEMNIFICATION.

13.2.1 Seller hereby agrees to indemnify and hold Buyer, its successors and assigns harmless from and against:

- (1) Any and all claims, liabilities and obligations of every kind and description, contingent or otherwise, arising out of or related to the operation of Seller's business prior to the close of business on the day before the closing date, except for claims, liabilities and obligations of

Initial(s) _____ Initial(s) _____

Seller expressly assumed by Buyer under this Agreement or paid by insurance maintained by Seller or Buyer.

- (2) Any and all damage or deficiency resulting from any material misrepresentation or breach of warranty or covenant, or nonfulfillment of any agreement on the part of Seller under this Agreement.

13.3 BUYER'S INDEMNIFICATION. Buyer agrees to defend, indemnify and hold harmless Seller from and against:

13.3.1 Any all claims, liabilities and obligations of every kind and description arising out of or related to the operation of the business following closing or arising out of Buyer's failure to perform obligations of Seller assumed by Buyer pursuant to this Agreement.

13.3.2 Any all damage or deficiency resulting from any material misrepresentation, breach of warranty or covenant, or nonfulfillment of any agreement on the part of Buyer under this Agreement.

SECTION 14. CLOSING

14.1 TIME AND PLACE. This Agreement shall be closed at the offices of Identica Corp. 130 Bridgeland Avenue, Suite 100, Toronto, Ontario Canada M6A 1Z4 on or before the 19th day of November 2005, or such other time as the parties may agree in writing. If, however, the closing has not occurred because of a breach of contract by one or more of the parties, the breaching party or parties shall remain liable for breach of contract.

14.2 OBLIGATIONS OF SELLER AT CLOSING. At closing, Seller shall deliver to buyer the following:

14.2.1 Bills of Sale, Assignments, properly endorsed Certificates of Title, and other

Initial(s) _____ Initial(s) _____

instruments of transfer, and form and substance reasonably satisfactory to Buyer, necessary to transfer and convey all of the Assets to Buyer.

14.2.3 Such other certificates and documents as may be called for by the provisions of this Agreement.

14.3 OBLIGATIONS OF BUYER AT CLOSING. At closing Buyer shall deliver to Seller the following:

14.3.2 All consideration described herein.

14.3.3 Such other certificates and documents as may be called for by the provisions of this Agreement.

SECTION 15. RIGHTS AND OBLIGATIONS SUBSEQUENT TO CLOSING

15.1 BOOKS AND RECORDS. This sale does include the books of account and records of Seller's business. Seller or its agents shall have access to such books and records and may make copies thereof. Buyer will exercise reasonable care in the safekeeping of such records.

15.2 SELLER'S RIGHT TO PAY. In the event Buyer fails to make any payment of taxes, assessments, insurance premiums, or other charges that Buyer is required to pay to third parties under this Agreement, Seller shall have the right, but not the obligation, to pay the same. Buyer will reimburse Seller for any such payment immediately upon Seller's demand, together with interest at the same rate provided in the Note from the date of Seller's payment until Buyer reimburses Seller. Any such payment by Seller shall not constitute a waiver by Seller of any remedy available by reason of Buyer's default for failure to make the payments.

SECTION 16. BULK SALES ACT.

Buyer waives compliance by Seller with the Bulk Sales Act, if any (the "Act"). In the event any creditor of Seller claims the benefit of the Bulk Sales Act as against Buyer or any of the Assets being conveyed to Buyer under this Agreement, Seller shall immediately pay or otherwise satisfy such claim or undertake its defense. Seller shall indemnify and hold Buyer harmless from and against any and all loss, expense, or damage resulting from the failure to comply with the Bulk Transfer law. If Seller fails to comply with the provision of this Section 16 and Buyer is required to pay any creditor of Seller in order to protect the property purchased under this Agreement from claims or liens of Seller's creditors, except those assumed by Buyer, the Buyer may offset the amount it pays against the balance due Seller by furnishing to the Seller proof of such payment in the form of a receipt from the creditor involved.

SECTION 17. TERMINATION OF AGREEMENT

17.1 BY MUTUAL CONSENT. This Agreement may be terminated by mutual written consent of Buyer and Seller.

17.2 BREACH OF REPRESENTATIONS AND WARRANTIES; FAILURE OF CONDITIONS. Buyer may elect by notice to Seller, and Seller may elect by notice to Buyer, to terminate this Agreement if;

17.2.1 The terminating party shall have discovered a material error, misstatement, or omission in the representations and warranties made in this Agreement by the other party which shall not have been cured by such other party within fifteen (15) days after written notice to such other party specifying in detail such asserted error, misstatement, or omission, or by the closing date, whichever first occurs.

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17.2.2 All of the conditions precedent of the terminating party's obligations under this Agreement as set forth in either Section 10 or 11, as the case may be, have not occurred and have not been waived by the terminating party on or prior to the closing date.

17.3 CLOSING NOTWITHSTANDING THE RIGHT TO TERMINATE. The party with a right to terminate this Agreement pursuant to Section 16.2.1 or 16.2.2 shall not be bound to exercise such right, and its failure to exercise such right shall not constitute a waiver of any other right it may have under this Agreement, including but not limited to remedies for breach of a representation, warranty, or covenant.

SECTION 18. MISCELLANEOUS

18.1 The provisions of this Agreement shall be binding upon and inure to the benefit of the heirs, personal representatives, successors, and assigns of the parties.

18.2 Any notice or other communication required or permitted to be given under this Agreement shall be in writing and shall be mailed by certified mail, return receipt requested, postage prepaid, addressed to the parties as follows:

BUYER:

**Identica Holdings Corporation
3675 S. West Shore Blvd.
Tampa, Florida 33629 USA**

SELLER:

**Identica Corp.
130 Bridgeland Avenue, Suite 100
Toronto, Ontario M6A 1Z4 Canada**

All notices and other communications shall be deemed to be given at the expiration of three (3) days after the date of mailing. The addresses to which notices or other communications shall be mailed may be changed from time to time by giving written notice to the other parties as provided above.

18.3 In the event of a default under this Agreement, the defaulting party shall reimburse the non-defaulting party or parties for all costs and expenses reasonably incurred by the non-

defaulting party or parties in connection with the default, including without limitation attorney fees. Additionally, in the event a suit or action is filed to enforce this Agreement or with respect to this Agreement, the prevailing party or parties shall be reimbursed by the other party for all costs and expenses incurred in connection with the suit or action, including without limitation reasonable attorney fees at the trial level and on appeal.

18.4 No waiver of any provision of this Agreement shall be deemed, or shall constitute, a waiver of any other provision, whether or not similar, nor shall any waiver constitute a continuing waiver. No waiver shall be binding unless executed in writing by the party making the waiver.

18.5 This Agreement shall be governed by and shall be construed in accordance with the laws of the Province of Ontario.

18.6 This Agreement constitutes the entire agreement between the parties pertaining to its subject matter and it supersedes all prior contemporaneous agreements, representations, and understandings of the parties. No supplement, modification, or amendment of this Agreement shall be binding unless executed in writing by all parties.

Witness the signatures of the parties this 18th day of November, 2005.

Identica Holdings Corporation:

Identica Corp.:

BY:

BY:

Edward A. Foster, CEO

Terry Wheeler, President

Name

Name

Signature

Signature

Initial(s) _____ Initial(s) _____

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