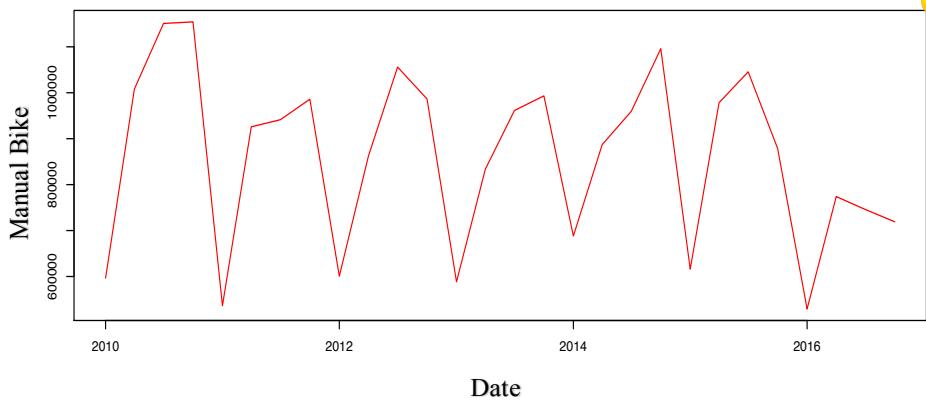
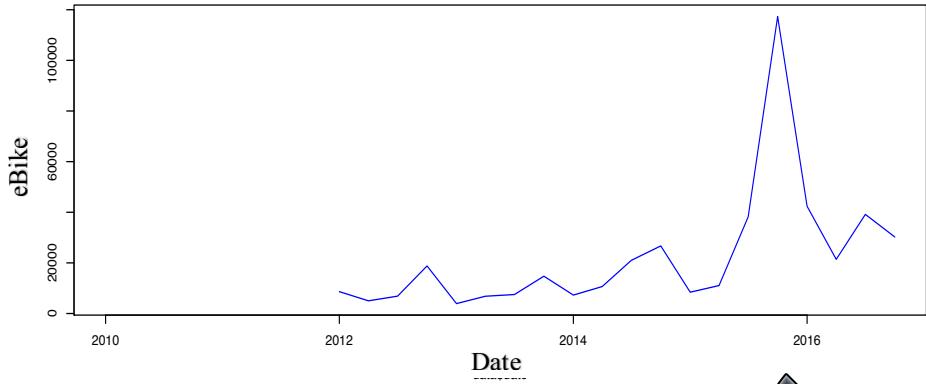


UK BIKE INDUSTRY

Frequency of Manual Bikes purchased vs.
E-bikes purchased



E- Bikes keep
on TURNIN'



Manual bikes
keep you
BURNIN'!