

Registration number: 9130736

Nicofuse Limited

Annual Report and Unaudited Financial Statements

for the Period from 15 July 2014 to 31 July 2015

Company Requirements Ltd
53 High Street
Cleobury Mortimer
Kidderminster
Worcestershire
DY14 8DQ

Nicofuse Limited

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Nicofuse Limited
Company Information

Director	Mr Fenton Cains
Registered office	2 Crescent Mansions Highbury Crescent London N5 1RZ
Accountants	Company Requirements Ltd 53 High Street Cleobury Mortimer Kidderminster Worcestershire DY14 8DQ

Nicofuse Limited
Director's Report for the Period from 15 July 2014 to 31 July 2015

The director presents his report and the unaudited financial statements for the period from 15 July 2014 to 31 July 2015.

Incorporation

The company was incorporated and commenced trading on 15 July 2014 .

Director of the company

The director who held office during the period was as follows:

Mr Fenton Cains (appointed 15 July 2014)

Principal activity

The principal activity of the company is retail sales.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 14 July 2016 and signed on its behalf by:

.....
Mr Fenton Cains
Director

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Nicofuse Limited
for the Period Ended 31 July 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Nicofuse Limited for the period ended 31 July 2015 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Financial Accountants we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of Nicofuse Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Nicofuse Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nicofuse Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Nicofuse Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Nicofuse Limited. You consider that Nicofuse Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Nicofuse Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Company Requirements Ltd
53 High Street
Cleobury Mortimer
Kidderminster
Worcestershire
DY14 8DQ
14 July 2016

Nicofuse Limited
Profit and Loss Account for the Period from 15 July 2014 to 31 July 2015

	Note	15 July 2014 to 31 July 2015 £
Turnover		28,652
Cost of sales		<u>(17,203)</u>
Gross profit		11,449
Administrative expenses		<u>(13,675)</u>
Operating loss		(2,226)
Other interest receivable and similar income		<u>3</u>
Loss on ordinary activities before taxation		<u>(2,223)</u>
Loss for the financial period	4	<u><u>(2,223)</u></u>

Nicofuse Limited
(Registration number: 9130736)
Balance Sheet at 31 July 2015

	Note	31 July 2015 £
Current assets		
Stocks		9,039
Cash at bank and in hand		546
		<u>9,585</u>
Creditors: Amounts falling due within one year	2	<u>(11,708)</u>
Net liabilities		<u><u>(2,123)</u></u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account	4	<u>(2,223)</u>
Shareholders' deficit		<u><u>(2,123)</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 14 July 2016

.....
Mr Fenton Cains
Director

Nicofuse Limited

Notes to the Financial Statements for the Period from 15 July 2014 to 31 July 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis, assuming the continued support of the director.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Creditors: Amounts falling due within one year

	31 July 2015
	£
Trade creditors	900
Other creditors	10,808
	<hr/>
	11,708
	<hr/>

3 Share capital

Allotted, called up and fully paid shares

	31 July 2015	
	No.	£
Ordinary of £1 each	<hr/> 100	<hr/> 100

Nicofuse Limited

Notes to the Financial Statements for the Period from 15 July 2014 to 31 July 2015

..... *continued*

New shares allotted

During the period 100 Ordinary shares having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100.

4 Reserves

	Profit and loss account £	Total £
Loss for the period	(2,223)	(2,223)
At 31 July 2015	(2,223)	(2,223)

5 Related party transactions

Other related party transactions

During the period the company made the following related party transactions:

Fenton Cains

(Director)

During the period, the director operated a loan account with the company. At the balance sheet date the amount due to Fenton Cains was £10,808.

6 Control

The company is controlled by the director who owns 100% of the called up share capital.

Nicofuse Limited

Detailed Profit and Loss Account for the Period from 15 July 2014 to 31 July 2015

	15 July 2014 to 31 July 2015	
	£	£
Turnover (analysed below)		28,652
Cost of sales (analysed below)		<u>(17,203)</u>
Gross profit		<u>11,449</u>
Gross profit (%)		<u>39.96%</u>
Administrative expenses		
Employment costs (analysed below)	(11,339)	
General administrative expenses (analysed below)	(1,794)	
Finance charges (analysed below)	<u>(542)</u>	
		(13,675)
Other interest receivable and similar income (analysed below)		<u>3</u>
Loss on ordinary activities before taxation		<u><u>(2,223)</u></u>

Nicofuse Limited

Detailed Profit and Loss Account for the Period from 15 July 2014 to 31 July 2015

	31 July 2015 £
Turnover	
Sales, UK	28,652
	<u>28,652</u>
Cost of sales	
Purchases	26,242
Closing stock	(9,039)
	<u>17,203</u>
Employment costs	
Wages and salaries	<u>11,339</u>
General administrative expenses	
Telephone and fax	396
Computer software and maintenance costs	296
Printing, postage and stationery	60
Sundry expenses	10
Accountancy fees	900
Advertising	132
	<u>1,794</u>
Finance charges	
Bank charges	84
Credit card charges	458
	<u>542</u>
Other interest receivable and similar income	
Other interest receivable	3
	<u>3</u>