

Nicofuse Limited

Report of the Directors and Unaudited Financial Statements

For the period from 1 August 2015 to 30 September 2016

Contents

Company Information	3
Director's Report	4
Profit and Loss Account	5
Notes to the Financial Statements	7
1 Accounting policies:	7
2 Creditors: amounts falling due within one year	7
3 Share capital:	7
4 Reserves:	8
5 Related party transactions:	8
6 Control:	8
Detailed Profit and Loss Account	9

The following page does not form part of the statutory financial statements:

9. Detailed Profit and Loss Account

Company Information

Directors

Mr Fenton Shaun Cains
Mrs Ruth Barrett

Registered office

2 Crescent Mansions
Highbury Crescent
London
N5 1RZ

Director's Report

The directors present their report and accounts for the period from 1 August 2015 to 30 September 2016

Directors

The directors who held office during the period were as follows:

Mr Fenton Cains (appointed 15 July 2014)

Mrs Ruth Barrett (appointed 30 July 2016)

Principal activity

The principal activity of the company continued to be that of retail sales.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board on 20 October 2017 and signed on its behalf by:

A handwritten signature in dark ink, consisting of a large, stylized 'S' followed by a horizontal line.

.....
Mr Fenton Shaun Cains
Director

Nicofuse Ltd**Profit and Loss Account****For the period 1 August 2015 to 30 September 2016**

	£
Turnover	67,605
Cost of sales	
<u>(56,802)</u>	
Gross profit	
10,803	
Cash at Bank b/fwd	546
Directors Loan	1,279
Directors Loan Repayment	(2,440)
Administrative expenses	
<u>(3,478)</u>	
Operating Profit	
6,710	
Bank and credit card charges	(1,176)
Other interest receivable and similar income	
<u>5</u>	
Profit on ordinary activities before taxation	5,539
Tax on profit on ordinary activities (including deduction for loss £2223 b/fwd)	<u>(663)</u>
Profit for the financial year	<u>4 876</u>

NICOFUSE LTD
Balance Sheet
As at 30th September 2016

	Notes	£
Current assets		
Stock		11,039
Cash at bank and in hand		1,743
Creditors: Amounts falling due within one year	2	(7,710)
Net current liabilities		5,072
Total assets less current liabilities		<u>5,072</u>
Capital and reserves		
Called up share capital	3	196
Profit and loss account	4	4876
Shareholders funds		<u><u>5072</u></u>

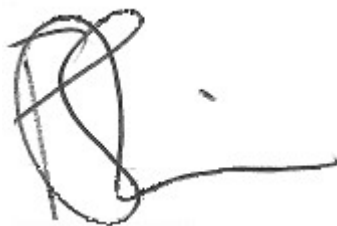
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

authorised for issue by the director on 20 October 2017



Approved

.....
 Mr Fenton Shaun Cains, Director

Nicofuse Ltd

Notes to the Financial Statements For period 1 August 2015 to the 30 September 2016

1 Accounting policies:

Basis of preparation. The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern. The financial statements have been prepared on a going concern basis, assuming the continued support of the director.

Turnover. Turnover represents amounts chargeable in respect of the sale of goods and services.

Stock. Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Creditors: amounts falling due within one year

	30 th September 2016
Taxation and social security	663
Trade creditor unpaid b/fwd.	900
Directors' current accounts	6,147
	£ 7,710

3 Share capital:

New shares allotted.

During the period, 96 Ordinary shares having an aggregate nominal value of £96 were issued for an aggregate consideration of £3,500 to Mrs Ruth Barrett.

Allotted, called up and fully paid shares

	30 th September 2016	
Ordinary of £1 each	No.	£
	196	196

Nicofuse Ltd

Notes to the financial Statements

For period 1 August 2015 to the 30 September 2016

4 Reserves:

	Profit and loss account
	£
Profit for the period	4876
Balance at 30 th September 2016	4876

5 Related party transactions:

Other related party transactions

During the period the company made the following related party transactions:

Ruth Barrett (Director)

During the period, the director was allotted 96 shares for £3,500 consideration

During the period, the director operated a loan account with the company. At the balance sheet date the amount due to Ruth Barrett was £1,279

Fenton Shaun Cains (Director)

During the period, the director operated a loan account with the company. At the balance sheet date the amount due to Fenton S Cains was £4,868. Previously £10808 reduced by payment of £5,940 (including £3,500 from share allotment capital).

6 Control:

The company is controlled by Fenton Shaun Cains who owns 51% of the called up share capital and Director Ruth Barrett owns 49% of the called up share capital.

Nicofuse Ltd

Detailed Profit and Loss Account

For period 1 August 2015 to the 30 August 2016

Turnover		67,605
Cost of sales		
	Purchases	37,379
	Opening stock	9,039
	Closing stock	(11,039)
	Staff Wages	21,423
		<u>(56,802)</u>
Gross Profit		10,803
Administrative expenses		
	Telephone	527
	Computer software and maintenance	352
	Electric	1,066
	Printing, Postage, Stationery	53
	Sundry Expenses	280
	Rent	1,000
	Advertising	200
		<u>(3,478)</u>
Funding		
	Director's Loan	1,279
	Director's Loan repayment	(2,440)
	Bank brought forward	546
		<u>(615)</u>
Interest payable & similar charges		
	Bank charges	696
	Credit card charges	480
		<u>(1,176)</u>
Other interest receivable and similar income	(5)	<u>5</u>
Profit on Ordinary Activities before Taxation		
<u>5,539</u>		
Taxation		
UK Corporation Tax		
(663)		
(incl. deduction for loss £2223 b/fwd)		
Profit for the Financial Year		
<u>4,876</u>		

This page does not form part of the statutory financial statements