

Registration number: 9130736

**Nicofuse Limited**

Annual Report and Unaudited Financial Statements  
for the Period from 1 Aug 2015 to 30 September 2016

Company Requirements Ltd  
53 High Street  
Cleobury Mortimer  
Kidderminster  
Worcestershire  
DY14 8DQ

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The notes on pages 8 and 9 form an integral part of these financial statements.

The following list of pages do not form part of the statutory financial statements:

10 Detailed to Profit and Loss Account

## **Company Information**

### Directors

Mr Shaun Fenton Cains  
Mrs Ruth Barrett

### Registered office

2 Crescent Mansions  
Highbury Crescent  
London  
N5 1RZ

### Accountants

Company Requirements Ltd  
53 High Street  
Cleobury Mortimer  
Kidderminster  
Worcestershire  
DY14 8DQ

## Director's Report

The directors present their report and the unaudited financial statements for the period from 1 August 2015 to 30 September 2016

### Incorporation

The company was incorporated and commenced trading on 15 July 2014.

### Director of the company

The directors who held office during the period were as follows:

Mr Fenton Cains (appointed 15 July 2014)  
Mrs Ruth Barrett (appointed 30 July 2016)

### Principal activity

The principal activity of the company is retail sales.

### Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 20 October 2017 and signed on its behalf by:

.....  
Mr Shaun Fenton Cains  
Director

## Accountants' Report

to the Directors on the Submission of the Unaudited Statutory Accounts of  
Nicofuse Limited for the Period Ended 30 September 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Nicofuse Limited for the period ended 31 July 2015 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Financial Accountants we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of Nicofuse Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Nicofuse Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nicofuse Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Nicofuse Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Nicofuse Limited. You consider that Nicofuse Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Nicofuse Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Company Requirements Ltd

53 High Street  
Cleobury Mortimer, Kidderminster, Worcestershire

DY14 8DQ

20 October 2017

**Profit and Loss Account**

for the Period 1 August 2015 to 30 September 2016

	1-Aug-15	to	30-Sep-16
			£
Turnover (analysed below)			67,605
Cost of sales (analysed below)			(35,379)
Gross profit			32,226
Gross profit (%)			48%
Funding (analysed below)			
Cash at Bank b/fwd	546		
Loan Support	1,279		
Loan Repayment	(2,440)		
			<u>(616)</u>
Administrative expenses			
Employment costs (analysed below)	(21,423)		
General administrative expenses (analysed below)	(3,478)		
Finance charges (analysed below)	(1,176)		
			<u>(26,077)</u>
Other interest receivable and similar income (analysed below)			5
Profit/Loss on ordinary activities before taxation			<u><u>5,539</u></u>

The notes on pages 8 and 9 form an integral part of these financial statements.

## Balance Sheet

(Registration number: 9130736)

Balance Sheet at 30th September 2016

	Note	£
Current assets		
Stocks		11,039
Cash at bank and in hand		<u>1,742</u>
<b>Total Assets</b>		<b><u>12,781</u></b>
Creditors: Amounts falling due within one year	2	<u>7,047</u>
Capital and reserves		
Called up share capital	3	196
Profit and loss account	4	<u>5,539</u>
Shareholders' surplus		<u>5,735</u>
<b>Total Liabilities</b>		<b><u>12,781</u></b>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 20 October 2017

.....

Mr Shaun Fenton Cains  
Director

The notes on pages 8 and 9 form an integral part of these financial statements

## Notes to the Financial Statements

### 1 Accounting policies:

**Basis of preparation.** The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Going concern.** The financial statements have been prepared on a going concern basis, assuming the continued support of the director.

**Turnover.** Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Stock.** Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Financial instruments.** Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

### 2 Creditors:

30th Sept 2016

Trade creditors	900
Other creditors	6,147
	£ 7,047

### 3 Share capital:

New shares allotted.

During the period 96 Ordinary shares having an aggregate nominal value of £96 were issued for an aggregate consideration of £3,500 to Mrs Ruth Barrett

Shares transfer.

During the period 100 Ordinary shares having an aggregate nominal value of £100 were transferred from Fenton Shaun Cains to Jayne Alison Cains



Allotted, called up and fully paid  
shares

	30th September 2016	
Ordinary of £1 each	No.	£
	<u>196</u>	<u>196</u>

#### 4 Reserves:

	Profit and loss account Total	
	£	£
Profit for the period	5,539	5,539
30th September 2016	5,539	5,539

#### 5 Related party transactions:

Other related party transactions

During the period the company made the following related party transactions:

Ruth Barrett (Director )

During the period, the director was allotted 96 shares for £3,500 consideration

During the period, the director operated a loan account with the company. At the balance sheet date the amount due to Ruth Barrett was £1,279

Fenton Shaun Cains (Director )

During the period, the director operated a loan account with the company. At the balance sheet date the amount due to Fenton S Cains was £4,868 reduced by payments of £5,940 (including £3,500 from share allotment capital)

#### 6 Control:

The company is controlled by Jayne Alison Cains who owns 51% of the called up share capital and Director Ruth Barrett owns 49% of the called up share capital

# **Detail to Profit and Loss Account**

Turnover for the Period from 15 July 2014 to 31  
July 2015 31 July 2015

Brought Forward from previous period(...)	£
Cash at Bank	546
Stock	9,039
Sales, UK	<u>67,605</u>
	<u>67,605</u>
Cost of sales	
Purchases	37,379
Stock at End of Period	<u>(11,039)</u>
	<u>26,340</u>
Employment costs	
Wages and salaries	<u>21,423</u>
General administrative expenses	
Telephone	527
Computer software and maintenance	352
Electric	1,066
Printing, Postage, Stationery	53
Sundry Expenses	280
Rent	1,000
Advertising	200
	<u>3,478</u>
Funding	
Directors Loan	1,279
Directors Loan	(2,440)
Finance charges	
Bank charges	696
Credit card charges	<u>480</u>
	<u>1,176</u>
Other interest receivable and similar income	<u>5</u>
Other interest receivable	<u>5</u>

This page does not form part of the statutory financial statements