

Registration number: 9130736

Nicofuse Limited

Annual Report and Unaudited Financial Statements
for the Period from 1 Aug 2015 to 30 September 2016

Company Requirements Ltd
53 High Street
Cleobury Mortimer
Kidderminster
Worcestershire
DY14 8DQ

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The following pages do not form part of the statutory financial statements:
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Company Information

Directors

Mr Shaun Fenton Cains
Mrs Ruth Barrett

Registered office

2 Crescent Mansions
Highbury Crescent
London
N5 1RZ

Accountants

Company Requirements Ltd
53 High Street
Cleobury Mortimer
Kidderminster
Worcestershire
DY14 8DQ

Director's Report

The directors present their report and the unaudited financial statements for the period from 1 August 2015 to 30 September 2016

Incorporation

The company was incorporated and commenced trading on 15 July 2014.

Director of the company

The directors who held office during the period were as follows:

Mr Fenton Cains (appointed 15 July 2014)
Mrs Ruth Barrett (appointed 30 July 2016)


Principal activity

The principal activity of the company is retail sales.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 20 October 2017 and signed on its behalf by:

A handwritten signature in black ink, consisting of a large, stylized 'S' followed by a horizontal line.

.....
Mr Shaun Fenton Cains
Director

Accountants' Report

to the Directors on the Submission of the Unaudited Statutory Accounts of
Nicofuse Limited for the Period Ended 30 September 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Nicofuse Limited for the period ended 31 July 2015 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Financial Accountants we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of Nicofuse Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Nicofuse Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nicofuse Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Nicofuse Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Nicofuse Limited. You consider that Nicofuse Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Nicofuse Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Company Requirements Ltd

53 High Street
Cleobury Mortimer, Kidderminster, Worcestershire

DY14 8DQ

20 October 2017

Profit and Loss Account

Detailed Profit and Loss Account for the Period 1 August 2015 to 30 September 2016

Turnover	67,702
Cost of Sales (minus stock difference)	(37,379)
Gross Profit	30,323

Administrative Expenses

Employment Costs	(21,432)
General Administrative Expenses	(3,518)
Finance Charges	(1,176)

Interest Received	5
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Profit/Loss on ordinary activities before taxation	<u>£4,202</u>
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The following notes form an integral part of these financial statements.

Balance Sheet

(Registration number: 9130736)

Balance Sheet at 30th September 2016

	Note	£
Current assets		
Stocks		10,028
Cash at bank and in hand		<u>1,742</u>
Creditors: Amounts falling due within one year	2	<u>(7,468)</u>
Net liabilities		<u>4,302</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account	4	<u>4,202</u>
Shareholders' surplus/deficit		<u><u>4,302</u></u>

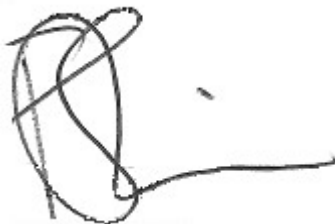
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 20 October 2016



.....

Mr Shaun Fenton Cains
Director

The notes form an integral part of these financial statements

Notes to the Financial Statements

Accounting policies:

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis, assuming the continued support of the director.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

Creditors:

Amounts falling due within one year

Trade creditors	900
Other creditors	(8,368)
	£ (7,468)

Share capital:

Allotted, called up and fully paid shares

	30th September 2016	
Ordinary of £1 each	No.	£
	<u>100</u>	<u>100</u>

New shares allotted:

During the period no new ordinary shares were allotted

Reserves:

	Profit and loss account Total	
	£	£
Profit for the period	4,202	4,202
30th September 2016	4,202	4,202

Related party transactions:

Other related party transactions

During the period the company made the following related party transactions:

Fenton Shaun Cains (Director)

During the period, the director operated a loan account with the company. At the balance sheet date the amount due to Fenton S Cains was £8,368.

Control:

The company is controlled by the director Shaun Fenton Cains who owns 100% of the called up share capital

Detailed Profit and Loss Account for the Period from 1 Aug 2015 to 30 September 2016

	1-Aug-15	to	30-Sep-16
			£
Turnover (analysed below)			67,702
Cost of sales (analysed below)			(37,379)
Gross profit			30,323
Gross profit (%)			45%
Administrative expenses			
Employment costs (analysed below)	(21,432)		
General administrative expenses (analysed below)	(3,518)		
Finance charges (analysed below)	(1,176)		
			(26,126)
Other interest receivable and similar income (analysed below)			5
Profit/Loss on ordinary activities before taxation			<u>4,202</u>

This page does not form part of the statutory financial statements

Detailed Profit and Loss Account

for the Period from 15 July 2014 to 31 July 2015 31 July 2015

Turnover

Sales, UK	67,702
	<u>67,702</u>

Cost of sales

Purchases	37,379
Closing stock	<u>(10,028)</u>
	<u>27,351</u>

Employment costs

Wages and salaries	<u>21,432</u>
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General administrative expenses	'2015	
Telephone and fax 396	396	1000
Computer software and maintenance costs	296	800
Printing, postage and stationery	60	60
Sundry expenses	10	158
Accountancy fees		1200
Advertising	132	<u>300</u>
		<u>3,518</u>

Finance charges

Bank charges		?
Credit card charges 458	458	<u>?</u>
		<u>1,176</u>

Other interest receivable and similar income	<u>5</u>
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Other interest receivable	<u>5</u>
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This page does not form part of the statutory financial statements