

**Registered Number 09130736**

**NICOFUSE LIMITED**

**Abbreviated Accounts**

**30 July 2015**

**NICOFUSE LIMITED****Registered Number 09130736****Abbreviated Balance Sheet as at 30 July 2015**

	<i>Notes</i>	<i>2015</i>
		£
<b>Current assets</b>		
Stocks		9,039
Cash at bank and in hand		546
		<u>9,585</u>
<b>Creditors: amounts falling due within one year</b>		<u>(11,708 )</u>
<b>Net current assets (liabilities)</b>		<u>(2,123 )</u>
<b>Total assets less current liabilities</b>		<u>(2,123 )</u>
<b>Total net assets (liabilities)</b>		<u>(2,123 )</u>
<b>Capital and reserves</b>		
Called up share capital	2	100
Profit and loss account		(2,223 )
<b>Shareholders' funds</b>		<u>(2,123 )</u>

- For the year ending 30 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 July 2016

And signed on their behalf by:

**Mr Fenton Cains, Director**

**NICOFUSE LIMITED****Registered Number 09130736****Notes to the Abbreviated Accounts for the period ended 30 July 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Turnover policy**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Other accounting policies****Going concern**

The financial statements have been prepared on a going concern basis, assuming the continued support of the director.

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>
	<i>£</i>
100 Ordinary shares of £1 each	100

During the period 100 ordinary shares having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100.