

## ■ Project Proposal

### Rent & Ride – Vehicle Rental Application

Prepared by: **Sidra Shahid [S22BINFT1M01012]**

**Hammad Shahzad [F22BINFT1M01011]**

Institution/Organization: The Islamia University OF Bahawalpur

Project Type: Business Startup Proposal

Date of Submission: November 7, 2025

## 1. Executive Summary

The Rent & Ride application aims to revolutionize the vehicle rental industry by providing a seamless, digital marketplace where vehicle owners can rent out their spare vehicles, and renters can easily find affordable and verified transportation options. The platform will support all types of vehicles—from bicycles and motorcycles to cars, vans, and trucks—offering flexibility in rental durations (hourly, daily, weekly, or monthly).

By bridging the gap between vehicle owners and users through a secure, convenient, and efficient system, Rent & Ride seeks to become a trusted platform for short- and long-term vehicle sharing across urban and rural areas.

## 2. Project Background and Problem Statement

In many regions, individuals and businesses own vehicles that remain unused for long periods, leading to asset underutilization and financial waste. On the other hand, many people require temporary vehicle access without the high cost or long-term commitment of ownership.

Traditional vehicle rental services often involve physical locations, paperwork, and limited inventory, creating barriers for both renters and owners. Furthermore, existing digital platforms are often limited to specific vehicle types or regions, leaving a gap for a comprehensive, user-friendly, and secure vehicle rental ecosystem.

Rent & Ride addresses these issues by introducing a platform that:

Allows users to monetize their idle vehicles.

Provides renters with affordable and flexible transportation solutions.

Simplifies the rental process with digital identity verification and secure payment methods.

## 3. Project Objectives

The main objectives of Rent & Ride are:

To create a digital marketplace where individuals and businesses can list, rent, and manage vehicles efficiently.

To ensure trust and safety through identity verification (ID/passport, driver's license, phone number, etc.) and secure transactions.

To provide flexibility in rental options (hourly, daily, weekly, monthly).

To expand accessibility by including all types of vehicles—bikes, cars, trucks, and more.

To promote sustainability by encouraging vehicle sharing and reducing the need for new vehicle production.

## 4. Project Scope and Features

The Rent & Ride application will include the following features:

For Vehicle Owners

Create and verify an account.

Upload vehicle photos, details (features, mileage, capacity, etc.), and rental rates.

Manage booking requests and track rental history.

Receive secure payments through integrated gateways.

#### For Renters

Search and filter available vehicles by type, location, price, and duration.

Verify identity and driving license before booking.

Book and pay for rentals directly through the app.

Rate and review vehicles and owners after use.

#### Admin Features

Manage user verifications and reports.

Handle disputes, fraud detection, and transaction monitoring.

Analytics dashboard to monitor platform performance and usage trends.

#### Payment Gateways

The application will support JazzCash, Easypaisa, and Bank Account transfers for smooth and secure transactions across Pakistan.

## 5. Target Audience

The app will primarily target:

Vehicle Owners – Individuals with spare or underutilized vehicles.

Rental Businesses – Companies seeking to digitize or expand their operations.

Renters – Individuals who need temporary vehicle access for work, travel, or transport.

## 6. Market Opportunity

With the growth of the sharing economy, the global vehicle rental market is projected to expand significantly over the next decade. Increasing urbanization, high vehicle ownership costs, and digital transformation are driving demand for flexible rental solutions. Rent & Ride will capitalize on these trends by providing a comprehensive, user-friendly app tailored to local and global needs.

## 7. Technology Stack

Frontend: Flutter / React Native (cross-platform app development)  
Backend: Node.js / Django  
Database: Firebase / PostgreSQL  
Cloud Hosting: AWS / Google Cloud  
Payment Gateway: JazzCash / Easypaisa / Bank Account  
Verification System: Government ID and driver's license validation API

## 8. Implementation Plan and Timeline

Phase | Duration | Activities  
Phase 1: Planning & Research | 1 month | Market research, feasibility analysis, and requirement gathering  
Phase 2: Design & Prototype | 1 month | UI/UX design, wireframes, and prototype testing  
Phase 3: Development | 3 months | Backend, frontend, and database integration  
Phase 4: Testing & Launch | 1 month | Beta testing, bug fixing, and final deployment  
Phase 5: Marketing & Expansion | 1 month | Marketing campaigns, partnerships, and user onboarding

Total Duration: Approximately 6–7 months

## 9. Budget Estimate (in PKR)

Below is the estimated cost structure for project execution:

Category	Estimated Cost (PKR)
App Design & Development	■ 20,000
Backend Infrastructure	■ 30,000
Marketing & Advertising	Will be calculated in future
Legal & Verification Systems	Depending on features and complexity
Maintenance & Updates (per year)	Will be calculated in future

## 10. Business Model and Revenue Sharing

The app will include a revenue-sharing model to sustain operations and future growth. A small, reasonable service share or commission will be taken from vehicle owners or rental businesses using the platform. This share will support platform maintenance, security improvements, and nationwide expansion.

This model ensures that Rent & Ride continues to provide quality service while giving users the opportunity to earn income and contribute to a growing business ecosystem. As the platform evolves, this approach can turn Rent & Ride into a revolutionary business in the digital mobility industry.

## 11. Terms and Policies

To ensure fairness, safety, and transparency, Rent & Ride will implement clear Terms and Policies for both vehicle owners and renters. Key points include:

E-Challan Responsibility:  
If an E-Challan is issued during the rental period in Pakistan, it will be the responsibility of the renter who had possession of the vehicle at that time to pay the fine.

Vehicle Damage Policy:  
Any damage caused to the vehicle during the rental period will be paid for by the renter, based on the

damage report and estimated repair costs verified by the owner.

#### Use of the App:

Users must provide accurate personal and vehicle information.

Fake listings, false identity, or misuse of vehicles will result in account suspension or legal action.

Renters must comply with traffic rules, safety laws, and insurance requirements.

#### Cancellation and Refund Policy:

Cancellation charges or refund percentages will be applied according to the booking stage and duration before rental start.

#### Data Privacy and Security:

User data (such as CNIC, license number, and contact information) will be stored securely and used only for verification and transaction purposes.

#### Insurance and Liability:

Future versions of the app will explore integrating insurance coverage for vehicles to protect both parties from accidental losses.

#### Dispute Resolution:

Any disputes between renters and owners will be handled fairly through the app's support and complaint system, ensuring transparent and timely resolutions.

## **12. Expected Outcomes**

Fully functional cross-platform mobile app (iOS and Android).

Increased vehicle utilization rates and income opportunities for owners.

Simplified vehicle rental process with verified, secure transactions.

Strong user community built on trust and convenience.

## **13. Conclusion**

Rent & Ride represents a modern solution to the limitations of traditional vehicle rentals by merging convenience, security, and digital innovation. By empowering individuals and businesses to share and rent vehicles effortlessly, this platform aims to contribute to economic growth, sustainability, and smarter mobility solutions for the future.