

Budget Summary

This worksheet summarizes the changes in the budget and reserves for the current year over the previous financial year.

Budget Summary

Administrative budget	R 822,258
Reserve fund budget	R 267,217
Total budget	R 1,089,475
Reserve fund budget / Total budget	24.5%
Previous year's total budget	R 907,896
Total budget change from previous year (%)	20.0%

Reserve Fund Summary

Initial reserves	R 541,293
Recommended initial reserves	R 1,411,150
Actual versus recommended difference	R-869,857
Actual versus recommended difference (%)	-61.6%
Projected final reserves at year end	R 375,035
Recommended final reserves	R 871,114
Actual versus recommended difference	R-496,080
Actual versus recommended difference (%)	-56.9%
Percentage change in reserves	-30.7%
Reserves in months	5.5