

Budget Summary

This worksheet summarizes the changes in the budget and reserves for the current year over the previous financial year.

Budget Summary

Administrative budget	R 815,758
Reserve fund budget	R 273,717
Total budget	R 1,089,475
Reserve fund budget / Total budget	25.1%
Percentage change in total budget	20.0%

Reserve Fund Summary

Initial reserves	R 541,293
Recommended initial reserves	R 1,411,150
Actual versus recommended difference	R-869,857
Actual versus recommended difference (%)	-61.6%
Projected final reserves at year end	R 381,714
Recommended final reserves	R 871,114
Actual versus recommended difference	R-489,401
Actual versus recommended difference (%)	-56.2%
Percentage change in reserves	-29.5%
Reserves in months	5.6