



THE CATHOLIC SYRIAN BANK LIMITED
Zonal Office, Malankara Building, 1st Floor, University
Campus, Palayam, Thiruvananthapuram-695034
Ph: 0471-2463570



AUCTION SALE NOTICE

Sale of immovable properties mortgaged to Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002(herein after referred to as "the Act")

Whereas the below named borrowers had borrowed monies from the Catholic Syrian Bank Ltd., Tuticorin Branch and they owe below mentioned amounts with interest and costs.

Whereas the Bank had issued notice under the Act and the Authorised Officer had taken possession of the properties and the Bank had decided to sell the properties under Rules 8 and 9 of the Security Interest (Enforcement) Rules 2002.

Name and Address of the Secured Creditor

The Catholic Syrian Bank Ltd.,
Tuticorin Branch

Name and Address of the Borrowers & Guarantors: (1) M/s JMJ Susee Travels, 2A, Krishnarajapuram, 6th Street, Tuticorin-628002 (2) Mr. A. Thomas, 2A, Krishnarajapuram, 6th Street, Tuticorin-628002. (3) Smt. T. Susheela Devi, 2A, Krishnarajapuram, 6th Street, Tuticorin-628002

Amount due to the Bank as on 30-11-2015: Rs.89,54,698/- with further interest @ 12.50% plus 2% penal interest from 01-12-2015.

Date, Time & Place of Auction: 03-02-2016 at 11:00 AM at The Catholic Syrian Bank Ltd., Tuticorin Branch, Manuel Towers, 52/B, East Car Street, Tuticorin, Tamil Nadu- 628002

Details of Property: All that parts and parcel of property having total extent of 7.994 Cents of Land with Residential Building made up of 3.013 cents in T.S.No.69, 2.502 cents in T.S.No.70 and 1.997 cents in T.S.No.69 and pathway having an extent of 0.482 cents in T.S.No.70 in Tuticorin Town Village, Tuticorin Taluk, Tuticorin District (more fully described in the schedule to Registered deed Nos:1067/03 and 401/2008 of Sub Registrar's Office, Tuticorin Keelur. As the properties in the above survey numbers are lying together with residential building thereon, we have taken the properties as whole and given the boundaries as follows. East: Vacant land; West: Road; North: 97/52/5 Shop,Vacant Land & Residential Building; South: Tiled Building. Boundaries of Pathway having an extent of 0.482 cents are: North: Schedule property item No.2; South: East west street; East: Muthiah Vaduvar land; West: Shanmugavel & Mr.Palaniammal land.

Reserve Price: Rs.85,28,000/- (Rupees Eighty Five Lakhs Twenty Eight Thousand only)

TERMS AND CONDITIONS OF AUCTION

Sale of the properties shall be under "As is where is and as is what is condition", including encumbrances, if any; Sale shall not be accepted if the bid/bids is/are below the Reserve Price;For participating in the auction the intending bidders have to submit the duly filled up prescribed tender application form in a sealed cover superscribing "Sale-JMJ Susee Travels" along with Earnest Money deposit which is 10% of the Reserve Price of the property ie Rs.8,52,800/- (Rupees Eight Lakhs Fifty Two Thousand Eight Hundred only) by banker's cheque/demand draft favouring "The Authorised Officer, The Catholic Syrian Bank Ltd., Tuticorin Branch payable at Tuticorin" on or before closing of business hours on 02-02-2016. The DD/Cheque Number, date and name of Bank should be superscribed on the cover. The application shall be submitted directly to the Branch Manager, Tuticorin Branch. Along with the offer document, the intending purchaser shall also attach a copy of the PAN card, identity proof and proof of residence. The bid amount is refundable, if the bid is not successful. The deposit amount shall be liable for forfeiture without any prior notice if the successful bidder fails to adhere to the terms of sale, time and commits default in any manner. The tender application form and letter of authority can be obtained from the Tuticorin Branch of The Catholic Syrian Bank Ltd. on any working day during business hours on or before 01-02-2016.The sealed tenders/covers will be opened by the Authorised Officer in the presence of available/attending bidders or their authorised representatives on the date and time of auction. The Authorised Officer has absolute discretion to negotiate or raise the tender amount /permit interse bidding among the participants to get maximum revised offer/ price for the property;The successful bidder shall deposit 25% of the bid amount immediately on the sale being knocked down in his favour and the balance within 15 days. Payment is to be made in the form of Banker's cheque/demand draft favouring "Authorised Officer, The Catholic Syrian Bank Ltd., Tuticorin Branch, payable at Tuticorin". In case of default, all amounts deposited till then will be forfeited;The successful bidder shall bear the charges/fees payable for conveyance such as stamp duty, registration fees etc. as applicable as per law; The Authorised Officer has the absolute right to accept or reject the bid or adjourn/postpone the auction without assigning any reason therefor and also to modify any terms and conditions of the sale without any prior notice;The buyer/s should satisfy themselves on the title, ownership, statutory approvals etc. before participating in the auction; and Sale is subject to confirmation by the Bank; For further information contact: 0461-2326031, 0471-2463570.

Place :Tuticorin

(Sd/-) Authorised Officer,
The Catholic Syrian Bank Ltd.

Date: 23-12-2015