

Aapki Zaroorat - Retirement Funding

Edelweiss Tokio Life – Triple Advantage Plan

Overview:

We have dreams for ourselves and for our loved ones but to achieve these dreams at all levels we need to save systematically to build the required corpus. For which we need a financial plan in place that helps to achieve these dreams at all levels while protecting them even in adverse situations.

Edelweiss Tokio Life –Triple Advantage Plan enables an individual to save systematically to build a corpus which he/she can utilize to fulfill the important goals of life, have a secured retirement and transfer legacy through guaranteed, tax free payouts.

Product Description:

- The plan is an individual, participating endowment assurance money back plan.
- The plan provides life cover till age 100.
- The plan provides the benefit to pay premiums for a limited period and enjoy benefits for a longer term.
- The plan provides first lump sum payout in the form of Accrued Reversionary Bonus (RB1) and Guaranteed Lump sum Benefit at the end of premium payment term.
- The plan provides second lump sum payout in the form of Accrued Reversionary Bonus (RB2) and Guaranteed Lump sum Benefit when the life assured attains age 75.
- The plan provides third lump sum payout on maturity, on survival till age 100.
- The plan provides loan facility to meet unforeseen liquidity requirements.
- The benefits payable under the policy are tax free and subject to prevailing tax laws.

Boundary Conditions:

Criteria	Minimum	Maximum
Age at Entry (Last Birthday)	91 Days	55 Years
Age at Maturity (Last Birthday)	100 years	
Sum Assured (SA)	Rs. 2,00,000	No limit, subject to underwriting
Annual Premium	Rs. 9,531	No limit
Policy Term (PT) [100 yrs less age at entry of Life Assured]	45 years	100 years
Premium Paying Term (PPT)	10/15/20/25 years	
Premium Payment Frequency	Annual, Semi Annual, Quarterly, Monthly	

Table below shows the possible minimum and maximum entry age for different premium paying terms.

Premium Paying Term	Minimum Age at Entry	Maximum Age at Entry
10	8 years	50 years
15	3 years	55 years
20	91 days	50 years
25	91 days	45 years

Key Product Benefits

Survival Benefit

The plan provides below two survival benefits during the policy term:

I. Reversionary Bonus II. Guaranteed Lump sum Benefit (GLB)

I. Reversionary Bonus

- Reversionary Bonus is a non-guaranteed benefit based on the performance of the par fund, payable twice during the policy term as mentioned below:

1. Reversionary Bonus During PPT (RB1)

- RB1 will accrue from the 1st policy year till the end of PPT.
- Accrued RB1 is payable in lump sum either on death or at the end of premium paying term, whichever is earlier.

2. Reversionary Bonus After PPT (RB2)

- RB2 will accrue one year after the premium paying term till the end of policy year in which the life assured attains age 75.
- Accrued RB2 is payable in lump sum either on death or at the end of the policy year in which life assured attains age 75, whichever is earlier.

II. Guaranteed Lump sum Benefit (GLB)

- GLB becomes payable twice during the policy term upon survival of the life assured as follows :
First GLB Payout - At the end of the PPT
Second GLB payout - At the end of policy year when Life Insured attains age 75
- GLB is a fixed amount equal to Sum Assured on Maturity (SAM is the SA chosen by the policyholder)

Maturity Benefit

- On survival of the life assured up to age 100, the company pays Maturity Benefit as:

$$\text{Higher of } \left\{ \begin{array}{l} \text{Sum Assured on Maturity (SAM)} \\ \text{OR} \\ \text{105\% of the Total Premiums* paid} \end{array} \right\} + \text{Terminal Bonus, if any}$$

*Total Premiums Paid is the premium payable excluding underwriting extra premium, rider premiums, service tax and cess .

Death Benefit

On death of the life assured

- Till the end of Premium Paying Term :

$$\text{Sum Assured on Death (SAD)} + \text{Accrued Reversionary Bonuses (RB 1)} = \text{Death Benefit}$$

- After the end of PPT till the end of policy year when life assured attains age 75 years:

$$\text{Sum Assured on Death (SAD)} + \text{Accrued Reversionary Bonuses (RB 2)} = \text{Death Benefit}$$

- After attaining age 75 years :

$$\text{Sum Assured on Death (SAD)} = \text{Death Benefit}$$

SAD will be higher of the following:

- 11 times of the annualized premium OR
- Guaranteed Sum Assured on Maturity (SAM)

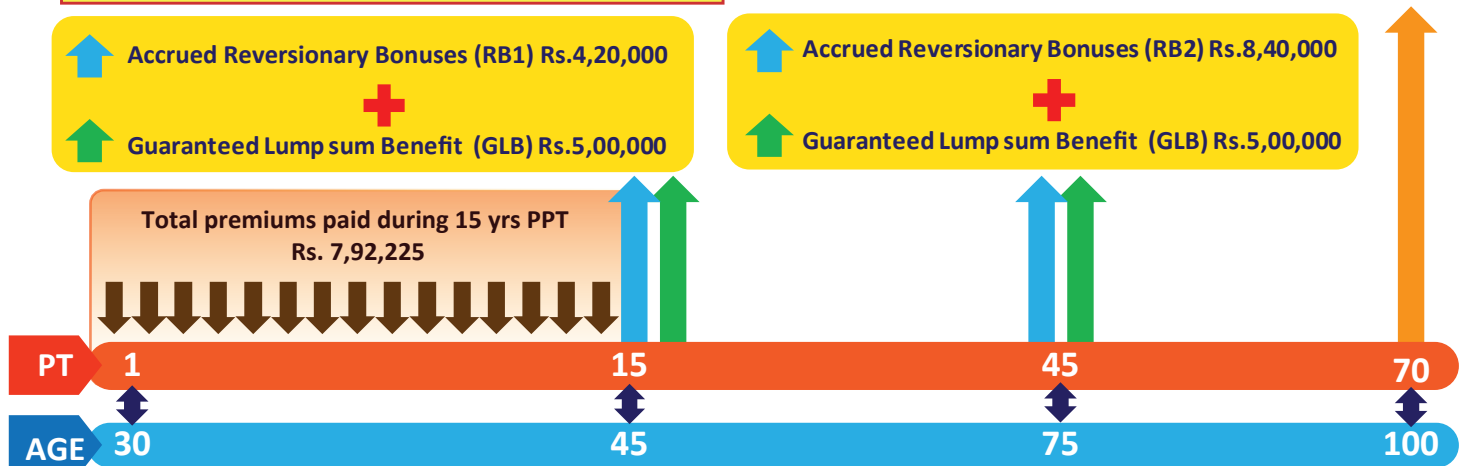
Note: At any point of time the minimum death benefit will be at least 105% of total premiums paid till date of death

Case Study

Age of life assured (Male)	30 years
Sum Assured	Rs. 5,00,000
Premium Paying Term	15 years
Policy Term (PT)	70 years
Annualized Premium (excluding service tax)	Rs. 52,815
Premium Payment Frequency	Annual
*Assuming Bonus Rate as per 8% in Benefit Illustration	

Total Survival Benefits paid till age 100 yrs - Rs.30,91,836

Maturity Benefit Rs. 8,31,836 + Terminal Bonus (if any)



Registered and corporate office:

Edelweiss Tokio Life Insurance Company Limited

Corporate Identity Number: U66010MH2009PLC197336

Edelweiss House, Off CST Road, Kalina, Mumbai 400098 | Tel: +91 22 4088 6015 | Fax No.: +91 22 4342 8161

Toll Free : 1800 2121212 | Email : care@edelweisstokio.in | Visit us at www.edelweisstokio.in

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