

# PRIME PROPERTY AT COIMBATORE OPPANAKARA STREET FOR SALE



## THE CATHOLIC SYRIAN BANK LTD.

Regd. Office : Thrissur  
Zonal Office, Second Floor, Siva Complex, 54, Old Post Office Road, Coimbatore-641 018.

### AUCTION SALE NOTICE

#### Sale of Movable/Immovable Properties Mortgaged to the Bank under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI ACT)

Whereas the below named borrowers had borrowed monies from the Catholic Syrian Bank Ltd., Raja Street, Coimbatore Branch, and they owe below mentioned amounts with interest and costs.

Name and address of the Borrowers/Guarantors
<b>Sri. C.Venkatesan</b> , 700, Avinashi Road, Opp.Hotel Residency, Coimbatore-641018, <b>Sri. C.Vivekanandan</b> , 700, Avinashi Road, Opp.Hotel Residency, Coimbatore-641018 and <b>Smt. Vidya Balachandran</b> , 700, Avinashi Road, Opp.Hotel Residency, Coimbatore-641018 and guarantors <b>Sri. V.S. Veerasamy</b> , Ward No.4, Sri Ram Colony, Nanjundapuram Road, Ramanathapuram, Coimbatore-641005 and <b>Sri. A.V.Anto</b> , S/o. Varghese, Alukkas House, Kuriachira, Thrissur-680001
Amount due to the Bank as on 30-09-2015
<b>Lease Rental Discounting Loan : Rs.3,48,55,931/-</b> with subsequent interest and costs

Whereas the Bank had issued notice under the Act and the Authorised Officer had taken possession of the properties and the Bank has decided to sell the properties under Rules 8 and 9 of the Security Interest (Enforcement) Rules 2002.

Secured debt for which Security properties is to be sold: Lease Rental Discounting Loan balance as on 30-09-2015 Rs.3,48,55,931/- with 20.75% interest P.A with monthly rests and Penal Interest @ 1% from 01-10-2015.

#### Details of Auction for Immovable/Movable Properties

PLACE OF AUCTION	DATE AND TIME
<b>The Catholic Syrian Bank Ltd., Raja Street Branch, Coimbatore - 641 001.</b>	<b>02-12-2015, 11.00 AM</b>
<p><b>Item No.1:</b> In Coimbatore Registration District, Coimbatore Joint -I Sub Registration District, Coimbatore Municipality, Oppanakara Street Western Side T.S.No.989, Ward No.5 ( as per Revenue Record, New T.S.No.789) in this land with following boundaries: West of - Oppanakara Street, East of - Property belonging to Vivekanandan &amp; Vidya Balachander, North of - House belonging to Ranganathan Chettiar, South of - House belonging to Sivasubramaniya Chettiar. in this middle East west on the north - 59 ¼ feet, East west on the south - 59 ¼ feet, North south on the East - 26 feet 06 inches, North south on the west - 26 feet 03 inches of the extent of 476.40 Sq.mtr or 1563 Sq.ft or 3 cents 256 Sq.ft of land together with building thereon bearing Door No.591 and all rights of way and all other appurtenances attached therein in the name of Mr.Venkatesan &amp; others by Partition deed No.951/1954 of SRO,Coimbatore. This property is situated within the limits of Coimbatore Corporation.</p> <p><b>Item No.2:</b> In Coimbatore Registration District, Coimbatore Joint -I Sub Registration District, Coimbatore Municipality, Oppanakara Street Western Side T.S.No.989, Ward No.5 ( as per Revenue Record, New T.S.No.789) in this land with following boundaries: West of - Other property belonging to Venkatesan, East of - House belonging to A.M.Ranganathan Chettiar, North of - House belonging to A.M Ranganathan Chettiar, South of - House belonging to Sivasubramaniya Chettiar. in this middle East west on the North - 52 ¾ feet, East west on the south - 55 ¾ feet, North south on the East - 26 feet 03 inches, North south on the west - 26 feet of the extent of 431.90 Sq.mtr or 1417 Sq.ft or 3 cents 110 Sq.ft of land together with building thereon bearing Door No.591 and all rights of way and all other appurtenances attached therein in the name of Sri.Vivekanandan &amp; Smt.Vidya Balachander by Gift deed No.4770/2011 of SRO, Coimbatore.This property is situated within the limits of Coimbatore Corporation.</p> <p><b>Reserve Price Fixed : Rs. 4,75,00,000/- (Rupees Four Crores Seventy Five Lakhs only)</b></p>	

#### TERMS AND CONDITIONS :

1. The intending bidders should submit their request in the prescribed tender application form in a sealed cover superscribing Sale "C.Venkatesan & Others" along with Earnest Money **Deposit (EMD) of Rs.47,50,000/-** (Rupees Forty Seven Lakhs Fifty Thousand only) by way of Demand Draft favouring "The Catholic Syrian Bank Ltd., Coimbatore" payable at Coimbatore on any working day on or before 01-12-2015, 4.00 PM directly to the Asst. General Manager, The Catholic Syrian Bank Ltd, Raja Street, Coimbatore. The DD Number, date and name of bank should be superscribed on the cover. The tender application form and letter of authority can be obtained from the Asst. General Manager, The Catholic Syrian Bank Ltd, Coimbatore Branch on any working day on or before 01-12-2015, 4.00 pm. The EMD is refundable if the bid is not successful. The EMD shall be liable for forfeiture without any prior notice if the successful bidder fails to adhere to the terms of sale, time and commits default in any manner. 2. Along with the offer document, the intending purchaser shall also attach a copy of the PAN card issued by the Income Tax department and also his/her identity proof and proof of residence. 3. The sealed tender will be opened by the Authorised officer in the presence of the available/ attending bidders or their representatives. The authorized representatives must carry with themselves letter of authority in the prescribed format from the principal bidder with necessary proof of identification. 4. After opening the tender, the Authorised Officer has absolute discretion to negotiate or to raise the tender amount/permit interse bidding among the participants to get the maximum revised offer/price for the property. 5. The successful bidder shall deposit 25% (inclusive of the Earnest Money Deposit) of the bid amount immediately on the sale being knocked down in his favour and the balance with in 15 days from the date of confirmation of sale. Payment is to be made in the form of demand draft favouring "The Catholic Syrian Bank Ltd., Coimbatore Branch, payable at Coimbatore. In case of default, the entire amounts deposited till then will be forfeited. 6. The property described herein above shall remain and be at the sole risk of the successful purchaser in all respects including loss or damage caused by fire, theft or other accidents and risk from the date of confirmation of sale by the Authorised Officer. 7. The successful bidder shall bear the charges/ fees payable for conveyance such as stamp duty, registration fees etc. as applicable as per law. 8. The Authorised Officer has the absolute right to accept or reject the bid or adjourn/postpone the auction without assigning any reason therefor and also to modify any terms and conditions of the sale without any prior notice. 9. Sale is subject to confirmation by the Bank. 10. Sale of the properties shall be under "As is where is and as is what is condition", including encumbrances , if any; 11. The Bank will not be responsible for any charge, lien. Encumbrance, property tax or any other dues to the Government or anybody in respect of the property under sale. 12. The buyer/s should satisfy themselves on the extent, title, ownership, statutory approvals etc and existence of any encumbrances, property tax or any other dues to the Government or anybody in respect of the property under sale. 13. Sale shall not be accepted if the bid is below the Reserve Price. 14. The property can be inspected on any working day during office hours, with the prior appointment of the Asst. General Manager of the Raja Street, Coimbatore branch. Interested purchasers may contact the Asst. General Manager, The Catholic Syrian Bank Ltd, Raja Street Branch before the date of inspection. 15. This is notice to the borrower/guarantors and public in general. 16. For further information contact : The Asst. General Manager, The Catholic Syrian Bank Ltd., Raja Street Branch, 153, Raja Street, Coimbatore - 641 001. **Ph: 0422-2301997, 2398204. Mobile : 7200001587**

Place: Coimbatore  
Date : 28-10-2015

**Authorised Officer**  
**The Catholic Syrian Bank Ltd.**

29x16 cms.

‘The Hindu’  
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29-10-2015 (Thursday)