



## THE CATHOLIC SYRIAN BANK LTD

(Registered Office: Thrissur) Zonal Office, Alphonsa Building, Arayedathupalam Junction, Mavoor Road, Kozhikode- 673004

## **AUCTION SALE NOTICE**

Sale of immovable properties mortgaged to Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002(herein after referred to as 'the Act')

Whereas the below named borrowers had borrowed money from the Catholic Syrian Bank Ltd., Thalassery Branch and they owe below mentioned amounts with interest and costs.

Whereas the Bank had issued notice under the Act and the Authorised Officer had taken possession of the properties

		d notice under the Act and the Authorised Officer had taken possession of the properties sell the properties under Rules 8 and 9 of the Security Interest (Enforcement) Rules 2002.
1	Name and Address of the Secured Creditor	The Catholic Syrian Bank Ltd., Thalassery Branch
2		1. M/s Soundarya Corporate (partnership firm), Door No. 44/2890 A to Q, MM Road, Near Mattampuram Juma Masjid, Thalassery P.O, Kannur District-670101. 2. Hashim M K (Mg. Partner) - M/s Soundarya Corporate, Door No. 44/2890 A to Q, MM Road, Near Mattampuram Juma Masjid, Thalassery P.O, Kannur District-670101 (Sri. Hashim M.K., S/o Kunchamed Haji, Moonaamkulath House PO Cheruparamba, Via Thoovakunnu, Kannur Dist-670693)  3. P Abdul Rasheed (Partner), M/s Soundarya Corporate, Door No. 44/2890 A to Q, MM Road, Near Mattampuram Juma Masjid, Thalassery P.O, Kannur District-670101 (Sri. P Abdul Rasheed,S/o Late. Ahammed Haji, Parakkal House PO Puthoor, Via Panoor, Kannur District-670692.)  4.Haris K. (Partner), M/s Soundarya Corporate, Door No. 44/2890 A to Q, MM Road, Near Mattampuram Juma Masjid, Thalassery P.O, Kannur District-670101 (Sri. Haris K, S/o Moosa R M, Kanjuliyil House, PO Cheruparamba, Via Thoovakunnu, Kannur District-670693).  5. Smt. Aneesa Abdul Rasheed, D/o Sri. Kunhamoo, Kuniyorath House, Elangode, Panoor, Kannur-670672  6.Smt. Sabira Abdul Rasheed, D/o Sri. Mamoo Haji, Parakkal House, Elangode, Panoor, Kannur-670672  7. Smt. O Ayisha, D/o Abdulla, Puthenveettil, Panoor, Kannur-670672  8. Smt. PK Aysha, D/o Kunhammed Haji, PP House, Elangode, Panoor, Kannur-670672  9. Sri. Ashraf Aboobakker, S/o PP Aboobakker, Maskan, KAriyad PO, Thalassery, Kannur-673316  10. Sri. TK Abdul Rasheed, S/oKunhabdulla, TK House, Puthur, Kutteri, Kannur-670692  11. Sri. Abdul Naser, S/o Ahammed, Thayullathil House, Kannabally, Panoor, Kannur-670672  12. Sri. Mundolil Sooppy Haji, S/o Sri. Kunhammed Haji, Kelothumkandy House, Cheruparamb PO, Panoor, Kannur-670672  13. Sri. M.K. Kunhammed Haji, S/o Sri. Soopy Haji, 164, Moonnamkulathil, 9, Kunnothparamba, Cheruparamba PO, Panoor, Kannur-670672  14. Sri. Nedumtholil Moosa, S/o Kuttyali, Thattandavida House, Parakkadav PO, Kozhikode-
		673509 <b>15.Sri. RM Mahamood</b> , S/o Sri. Moosa, Kanjhliyil House, Cheruparamba PO, Thuvakkunnu

vi, Kannur-670693.

3	Amount due to the Bank	Rs.3,11,76,938/- (Rupees Three Crores eleven lakhs seventy six thousand nine
	as on 29.12.2015	hundred and thirty eight only)
4	a).Date & Time of	10.02.2016- 11.30 AM
	Auction	The Catholic Syrian Bank Ltd., Pilakandy Plaza, AVK Nair Road, Thalassery-
	b).Place of Auction	670101
5	Details of Properties	All that part and parcel of property having an extent of 9.91 Ares (24.50 cents) of land with commercial building(bearing No. 45/4559 to 4573 in ground floor and 4574 in first floor) thereon with and all other fixtures and annexures thereon comprised in Sy No. 132/10, Re Sy No. 117 of Thiruvangad amsom, Thiruvangad desom, Talassery Taluk, Kannur District in the names of Smt. Aneesa Abdul Rasheed, Smt. Sabira Abdul Rasheed, Smt. O Aysha, Smt. P.K.Aysha, Sri. Ashraf Aboobakker, Sri. TK Abdul Rasheed, Sri. T Abdul Nazer, Sri. Mundoli Sooppi Haji, Sri. M.K. Kunhammed Haji, Sri. N Moosa and Sri. RM Mahamood as detailed in document No.2650/2008 of SRO Thalassery bounded as follows:-  North: Road East: Kurikkale Valappu Parambu West: Municipal Road and property transferred to others South: Kurikkalkandi paramba and property transferred to others
		Translation and property transferred to siners
6	Reserve Price	Rs.3,49,58,644/- (Rupees Three crores forty nine lakhs fifty eight
		thousand six hundred and forty four only)
7	Earnest Money	Rs.34,95,864/-( Rupees thirty four lakhs ninety five thousand eight
	Deposit	hundred and sixty four only)

## TERMS AND CONDITIONS OF AUCTION

- a. The intending bidders should submit their request in the prescribed tender application form in a sealed cover superscribing Sale "Soundarya Corporate" along with Earnest Money **Deposit** (**EMD**) of **Rs.34,95,864/-** (Rupees Thirty four lakhs ninety five thousand eight hundred and sixty four only) by way of Demand Draft favouring "The Catholic Syrian Bank Ltd., Thalassery Branch payable at Thalassery" on any working day on or before 09.02.2016 between 11 AM to 3.30 PM directly to the Branch Manager, The Catholic Syrian Bank Ltd, Thalassery Branch. The DD Number, date and name of bank should be superscribed on the cover. The tender application form and letter of authority can be obtained from the Branch Manager, The Catholic Syrian Bank Ltd, Thalassery Branch on any working day on or before 08.02.2016 between 11 am and 3.30 pm. The EMD is refundable if the bid is not successful. The EMD shall be liable for forfeiture without any prior notice if the successful bidder fails to adhere to the terms of sale, time and commits default in any manner
- b. Along with the offer document, the intending purchaser shall also attach a copy of the PAN card issued by the Income Tax department and also his/her identity proof and proof of residence.
- c. The sealed tender will be opened by the Authorised officer in the presence of the available/attending bidders or their representatives. The authorized representatives must carry with themselves letter of authority in the prescribed format from the principal bidet with necessary proof of identification.
- d. After opening the tender, the Authorised Officer has absolute discretion to negotiate or to raise the tender amount/permit interse bidding among the participants to get the maximum revised offer/price for the property.
- e. The successful bidder shall deposit 25% (inclusive of the Earnest Money Deposit) of the bid amount immediately on the sale being knocked down in his favour and the balance with in 15 days from the date of confirmation of sale. Payment is to be made in the form of Bankers cheque/demand draft favouring "The Catholic Syrian Bank Ltd., Thalassery Branch, payable at Thalassery". In case of default, the entire amounts deposited till then will be forfeited.
- f. The immovable property described herein above shall remain and be at the sole risk of the successful purchaser in all respects including loss or damage caused by fire, theft or other accidents and risk from the date of confirmation of sale by the Authorised Officer.
- g. The successful bidder shall bear the charges/fees payable for conveyance such as stamp duty, registration fees etc. as applicable as per law;
- h. The Authorised Officer has the absolute right to accept or reject the bid or adjourn/postpone the auction without assigning any reason therefor and also to modify any terms and conditions of the sale without any prior notice.
- i. Sale is subject to confirmation by the Bank.

- j. Sale of the properties shall be under "As is where is and as is what is condition", including encumbrances, if any;
- k. The Bank will not be responsible for any charge, lien. Encumbrance, property tax or any other dues to the Government or anybody in respect of the property under sale.
- 1. Notice of claim towards Income Tax and EPF dues over the property has been received from the concerned authorities.
- m. The buyer/s should satisfy themselves on the extent, title, ownership, statutory approvals etc and existence of any encumbrances, property tax or any other dues to the Government or anybody in respect of the property under sale.

## n. Sale shall not be accepted if the bid is below the Reserve Price;

- o. The property can be inspected on 04.02.2016 between 11 AM and 3.30 PM. Interested purchasers may contact the Branch Manager, The Catholic Syrian Bank Ltd, Thalassery Branch before the date of inspection.
- p. This is notice to the borrower/guarantors and public in general
- q. For further information contact 0490-6450004,0490-2322093, 0495-2720162

Date: 29.12.2015 Place: KOZHIKODE

(AUTHORISED OFFICER)
THE CATHOLIC SYRIAN BANK LTD

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