



Catholic Syrian Bank



THE CATHOLIC SYRIAN BANK LTD.

Regd. Office : Thrissur

Zonal Office, Second Floor, Siva Complex, 54, Old Post Office Road, Coimbatore-641 018.

AUCTION SALE NOTICE

Sale of Immovable Properties Mortgaged to the Bank under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI ACT)

Whereas the below named borrowers had borrowed monies from the Catholic Syrian Bank Ltd., Dindigul Branch, and they owe below mentioned amounts with interest and costs.

Name and address of the Borrowers/Guarantors
Mrs.P.Murugeswari , W/o P.Paramasivam, Door No.665, Indira Colony, Periya Pallapatti, Begambur(PO), Dindigul-624002 and guarantors 1) Mr. P.Paramasivam , S/o.Palanisamy, Door No.665, Indira Colony, Periya Pallapatti, Begambur(PO), Dindigul-624002 and 2) Mr. V.Lakshmanan S/o. Veeran, Door No.665, Indira Colony, Periya Pallapatti, Begambur (PO), Dindigul-624002
Amount due to the Bank as on 30.09.2015
Rs.5,75,932/- with interest and costs

Whereas the Bank had issued notice under the Act and the Authorised Officer had taken possession of the properties and the Bank has decided to sell the properties under Rules 8 and 9 of the Security Interest (Enforcement) Rules 2002.

Secured debt for which Security the property is to be sold: CASY MITHRA Rs.2,00,000/- with balance as on 30.09.2015 - Rs.5,75,932/- with 18.25% interest P.A with monthly rests from 01.10.2015 and Penal Interest 1% extra.

Details of Auction for Immovable Property

PLACE	DATE AND TIME
The Catholic Syrian Bank Ltd., Dindigul Branch, No. 27, Nisha Complex, Palani Road, DINDIGUL - 624001	27.11.2015, 11.30 AM
All that piece and parcel of a portion of house plot measuring East West on the Northern side 38 feet, on the southern side 38 ¼ feet, North South 22 ¼ feet, totally measuring 854 Sq.ft on the Northern portion of house plot No.57, with an total extent of 1155 Sq.ft comprised in new survey No.474/2A,2B situated at M.C.M.Nagar, Pallapatti Village, Dindigul Taluk in the name of Mrs.Murugeswari W/o Paramasivam vide Sale deed No.3918/2002.Bounded on,North : Plot No.56, retained by Chamber lane,East : Land in S.No.470, South : Southern portion of plot no.57 purchased by S.Veerakkanni,West : Road.within the registration sub district of Joint SRO II, Dindigul and registration district of Dindigul. The above said house plot is presently sub-divided as S.No.474/2B2 with an extent of Hec.0.01.00 Ares.	
Reserve Price Fixed : Rs.2,80,000/- (Rupees Two Lakh Eighty Thousand only)	

TERMS AND CONDITIONS :

1. The intending bidders should submit their request in the prescribed tender application form in a sealed cover superscribing Sale " P. Murugeswari" along with Earnest Money **Deposit (EMD) of Rs.28,000/-** (Rupees Twenty Eight Thousand only) by way of Demand Draft favouring "The Catholic Syrian Bank Ltd., Dindigul "payable at Dindigul on any working day on or before 26.11.2015, 5.00 PM directly to the Chief Manager, The Catholic Syrian Bank Ltd, Dindigul. The DD Number, date and name of bank should be superscribed on the cover. The tender application form and letter of authority can be obtained from the Chief Manager, The Catholic Syrian Bank Ltd, Dindigul Branch on any working day on or before 25.11.2015, 4.00 pm. The EMD is refundable if the bid is not successful. The EMD shall be liable for forfeiture without any prior notice if the successful bidder fails to adhere to the terms of sale, time and commits default in any manner. 2. Along with the offer document, the intending purchaser shall also attach a copy of the PAN card issued by the Income Tax department and also his/her identity proof and proof of residence. 3. The sealed tender will be opened by the Authorised officer in the presence of the available/attending bidders or their representatives. The authorized representatives must carry with themselves letter of authority in the prescribed format from the principal bidder with necessary proof of identification. 4. After opening the tender, the Authorised Officer has absolute discretion to negotiate or to raise the tender amount/permit inter se bidding among the participants to get the maximum revised offer/price for the property. 5. The successful bidder shall deposit 25% (inclusive of the Earnest Money Deposit) of the bid amount immediately on the sale being knocked down in his favour and the balance with in 15 days from the date of confirmation of sale. Payment is to be made in the form of demand draft favouring "The Catholic Syrian Bank Ltd., Dindigul Branch, payable at Dindigul. In case of default, the entire amounts deposited till then will be forfeited. 6. The immovable property described herein above shall remain and be at the sole risk of the successful purchaser in all respects including loss or damage caused by fire, theft or other accidents and risk from the date of confirmation of sale by the Authorised Officer. 7. The successful bidder shall bear the charges/fees payable for conveyance such as stamp duty, registration fees etc. as applicable as per law. 8. The Authorised Officer has the absolute right to accept or reject the bid or adjourn/postpone the auction without assigning any reason therefor and also to modify any terms and conditions of the sale without any prior notice. 9. Sale is subject to confirmation by the Bank. 10. Sale of the properties shall be under "As is where is and as is what is condition", including encumbrances, if any; 11. The Bank will not be responsible for any charge, lien, Encumbrance, property tax or any other dues to the Government or anybody in respect of the property under sale. 12. The buyer/s should satisfy themselves on the extent, title, ownership, statutory approvals etc and existence of any encumbrances, property tax or any other dues to the Government or anybody in respect of the property under sale. 13. Sale shall not be accepted if the bid is below the Reserve Price; 14. The property can be inspected on any working day during office hours, with the prior appointment of the Chief Manager of the Dindigul branch. Interested purchasers may contact the Chief Manager, The Catholic Syrian Bank Ltd, Dindigul Branch before the date of inspection. 15. This is notice to the borrower/guarantors and public in general. 16. For further information contact : The Chief Manager, The Catholic Syrian Bank Ltd., Dindigul Branch, No. 27, Nisha Complex, Palani Road,DINDIGUL - 624001.Ph No. 0451-2433395, 2433988, 9486244019.

Place: Coimbatore
Date : 17.10.2015

Authorised Officer
The Catholic Syrian Bank Ltd.