

NOTICE

Date: 26.02.2015

Modification in Minimum Balance Requirement and Revision of Service Charges

Dear CSB Customer,

It is our endeavor to provide best in class personalized services to our esteemed customers, in line with the changing trends in the banking industry. With a view to enhance our service standards and to fulfill your banking needs and aspirations in tune with the changing times, we are currently in the process of upgrading our technology platform. We are also introducing value added features for our product and services offered through branches as well as state of the art alternate delivery channels including the Mobile/Net-banking platform, to transform CSB into a modern and vibrant bank.

Our minimum balance requirements for Current and Savings accounts have been kept very low since many years and we have been exempting our valued customers from any annual fee or charges for usage of ATM/Debit cards, as against the industry practice of levying annual fee for ATM cards. However due to compelling reasons, we are now constrained to slightly increase the minimum balance requirements for certain segments and also to modify the annual maintenance charges for SB accounts moderately. The details are as follows.

- Effective from Financial Year 2015-16, the quarterly charges towards non maintenance of stipulated minimum balance in SB accounts shall be computed on the basis of minimum Average Quarterly Balance (AQB) in the respective quarter. This is in modification of the present system of computing the charge on the basis of minimum day- end balance during the quarter.
- The minimum balance requirement for SB/Current accounts will be increased with effect from 01.04.2015, as follows:

Account Types	Population Centre	Minimum Balance required to open and maintain Savings / Current accounts		
		Existing Minimum Daily Balance (Rs)		Minimum AQB* required from 01.04.2015 (Rs)
		with cheque book	without cheque book	
Domestic SB NRE/NRO SB	Rural	100	100	500
	Semi Urban	200	150	500
	Urban	300	200	1,000
	Metro	500	300	1,000
		Existing Minimum Average Monthly Balance (AMB) (Rs)		Minimum Average Monthly Balance (AMB) (Rs)
CD	Rural	500		1,000
	Semi Urban	2,000		2,000
	Urban	3,000		3,000
	Metro	5,000		5,000

*with or without cheque book facility

- Annual maintenance charge applicable on Savings Bank Accounts is revised upwards to Rs.100+tax from the existing rate of Rs.50+tax; to be effective from the current financial year 2014-15 onwards. This charge for the current Financial Year 2014-15, shall be debited from SB accounts at the revised rate, towards the end of March 2015.
- Service charges for certain other services are also revised with effect from 01.04.2015. The revised schedule of service charges is available in the Bank's website www.csb.co.in. For more details, please contact your Branch Manager.

Assuring you our best personalized service as always,

Yours Truly,

Sekhar Rao,

Head – Retail Distribution Strategy