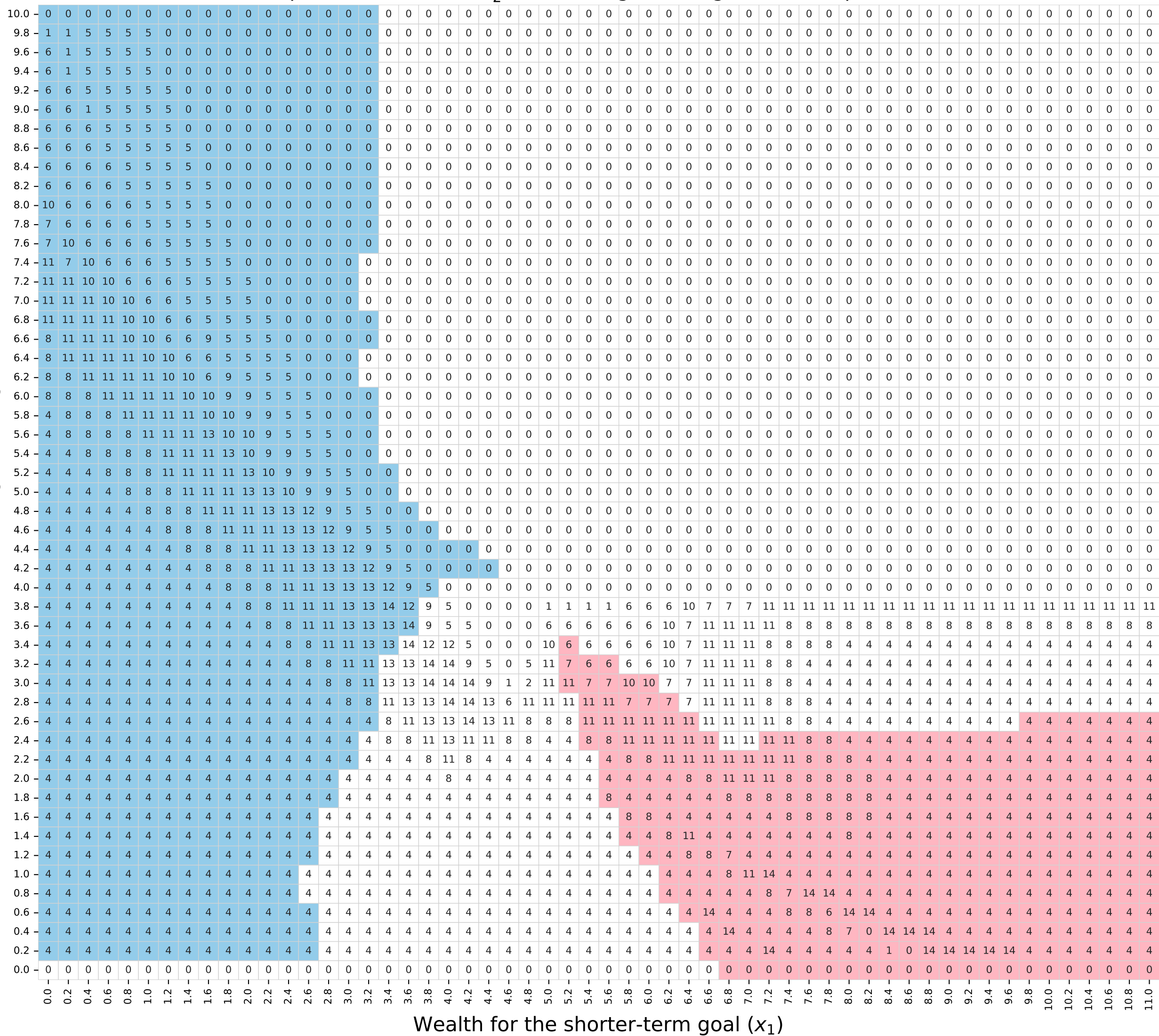


Optimal investment  $\alpha_2^*$  for the longer-term goal ( $t = 0.8, \rho = 0.5$ )



Wealth for the shorter-term goal ( $x_1$ )