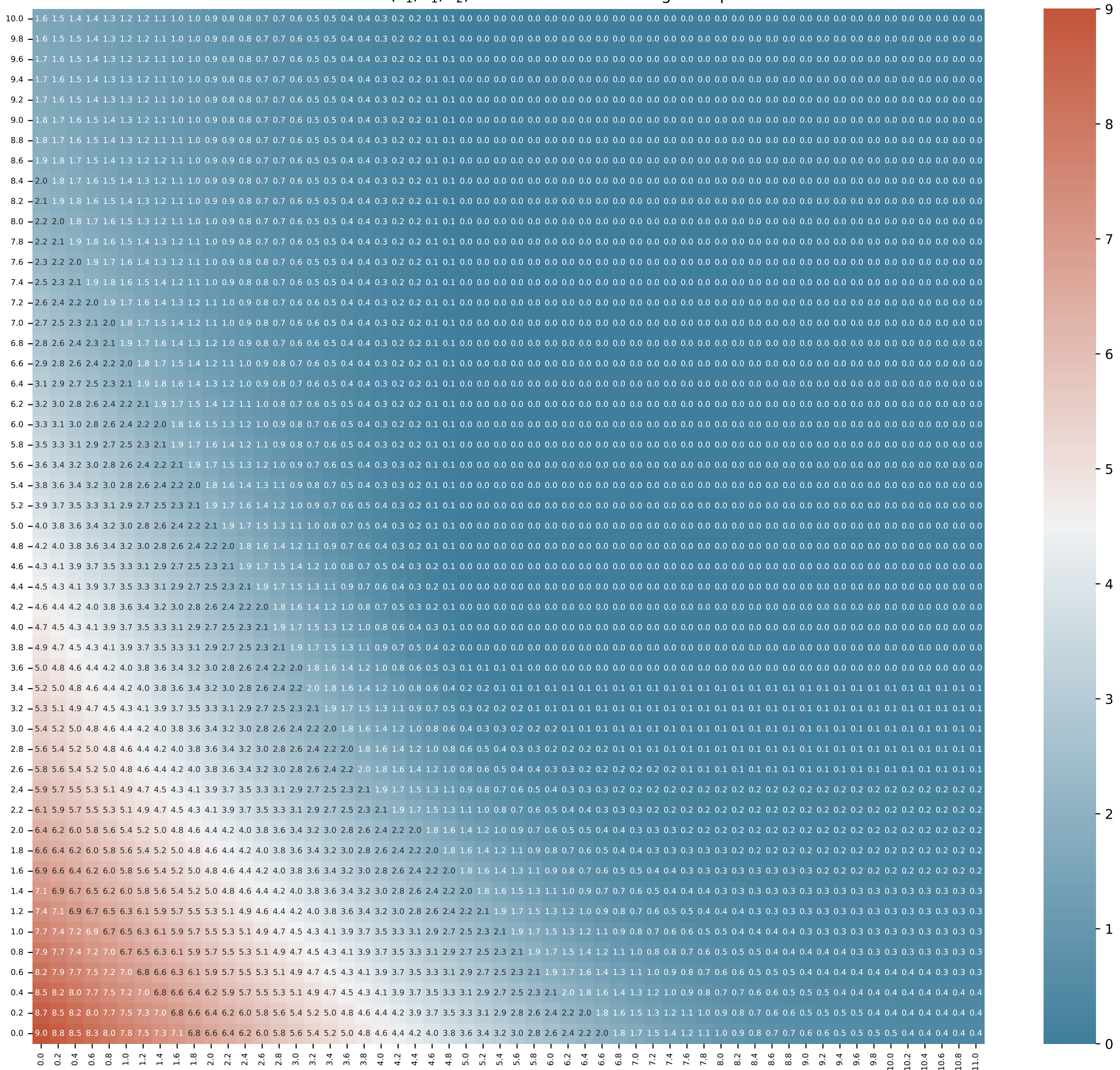


Value function $V(T_1, x_1, x_2)$ when the shorter-term goal expiresWealth for the longer-term goal (x_2)Wealth for the shorter-term goal (x_1)