Predicting Skincare Product Price

Predicting pricing and popularity of skin care products via regression models

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Introduction

- How will skincare products rise based on several features?
- How will do skincare products fare in the current market and future market?
- Makeup is included within skincare products

Methodology

- Tools:
 - Python, Pandas, Numpy: Data Cleaning
 - Matplotlib, seaborn, BeautifulSoup
 - Selenium: Scrape sephora website
 - Statsmodels, scikit-learn: Create regression models

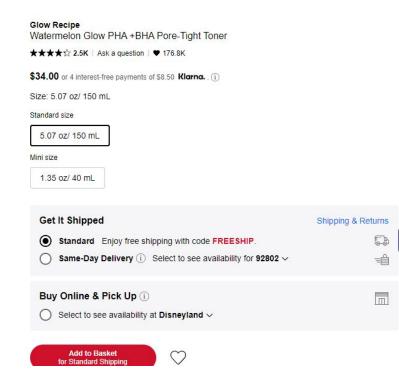
Data

ners



- Sephora skin care products data via web scraping with Selenium
- 1000+ data points collected







Features

- Continuous: Reviews, Number of Reviews, Number of Likes
- Categorical: Skin type, ingredients, brand,

About the Product

Item 2348431

ONLY AT SEPHORA

What it is: A bestselling, gentle PHA- and BHA-infused watermelon toner that hydrates skin and minimizes the appearance of pores.

Skin Type: Normal, Dry, Combination, and Oily

Skincare Concerns: Pores, Dryness, and Dullness

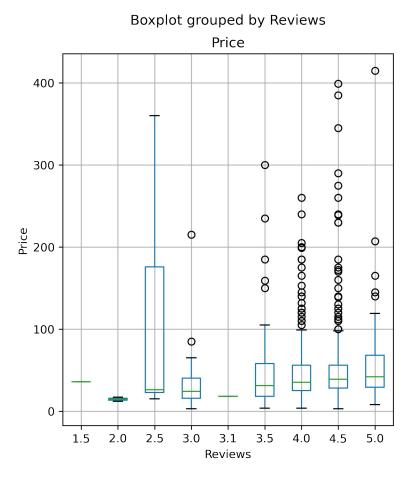
Formulation: Lightweight Liquid

Show more

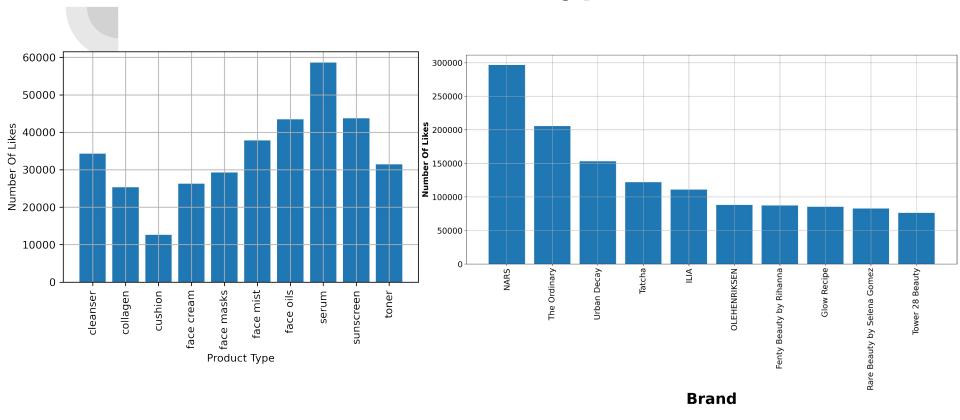
Ingredients

Reviews vs Price

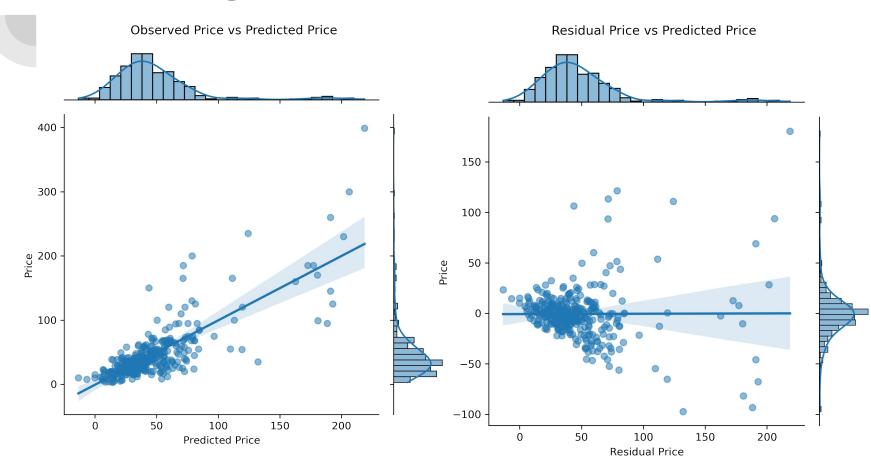
- Relationship between Price and Reviews
- Higher price not necessarily good review



Number of Like vs Product Type and Brand



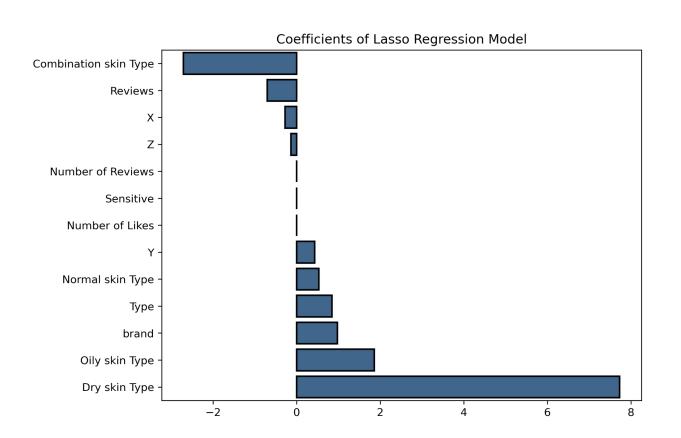
Lasso Regression



R² Values of Regression Models

Train/Validation/Test	R ²	Cross Validation/Test	R²	Mean Absolute Error
Linear Regression	0.6362	Linear Regression	0.6024	16.3508
Ridge Regression	0.6362	Ridge Regression	0.6030	16.3413
Lasso Regularization	0.6363	Lasso Regularization	0.6024	16.3398
Polynomial Regression	0.6362	Polynomial Regression	0.6020	16.2660

Features Affecting Price



Future Work

- Gathering skin care product information from other websites such as Ulta, OliveYoung, YesStyle, etc.
- Getting more numerical features and clinical data
- Comparison between top products, skincare vs makeup products
- Rank ingredients using ordinal encoding

Conclusion

- Used Lasso Regression because of Mean Absolute Error
- Price range of most skincare products: ~\$15.00 to ~\$100.00

Appendix

- 1000+ data points on skincare products:
 - Toner
 - Cleansers
 - Facial Cream
 - Facial Sheet masks
 - Sunscreen
 - Cushions
- Data cleaning: Products with no reviews will be considered as 5 stars so as not to assume they are bad products
- Reasons for selecting products:
 - Used in skincare steps
 - Skin suitability based on types:Normal, Oily, Combination, Sensitive
 - Makeup as a daily skincare product as well
- Ingredients:
 - Retinol, Ascorbic Acid, Niacinamide, Ceramide, Squalane, Hyaluronic Acid, Vitamin E, Titanium Dioxide, Glycolic Acid, Sodium Acetate, Sodium Benzoate, Sodium Hyaluronate, Panthenol

Thank you