tendelta

Loan FpML Working Group – XML Examples – Loan Party Profile Statements Examples

Loan Party Profile Statement

The Loan Party Profile Statement is sent between loan parties (e.g. trade counterparties, lenders, agents, issuing banks, etc.) to convey information related to communication and settlement of loan transactions. The following scenario describes an appropriate use of the Loan Party Profile Statement.

Scenario 1 (loan_party_ex100)
In this example, the buyer from the Trading Example Scenario 1 submits its Loan Party Profile Statement to the agent to communicate the critical details related to settlement of all events. In Loan FpML v5.11, the 'applicableAssets' and 'applicableTransactions' elements are required, with the option to choose specific assets or transactions, or all.

The following identifiers are used within the statement example to represent different parties:

Actor / Structure	External Identifier	Attribute ID (Internal Identifier)
Agent	N/A**	JPMorganChase
Lender	EV1000001	EatonVance

**NOTE: unlike in the loan servicing notification examples, the administrative agent is the recipient of the Loan Party Profile Statement, and is not described at any point within the body of the statement.

Loan Party Event Instruction Override Statement

The Loan Party Event Instruction Override Statement is sent between loan parties to indicate situations in which established communication and/or settlement information may not be valid. These communications are conveyed in relation to specific events.

Scenario 2 (loan_party_ex101)
In this example, the buyer from Scenario 1 is now lender of record and submits a statement to the administrative agent to modify its settlement instructions for one discrete servicing event (ServicingEvent1). This statement is used on a one-time only basis.

The following identifiers are used within the statement example to represent different parties:

Actor / Structure	External Identifier	Attribute ID (Internal Identifier)
Agent	JPM001011	JPMorganChase
Lender	EV1000001	EatonVance
Loan Servicing Event	ServicingEvent1	ServicingEvent

Loan Party Trading Instruction Override Statement

The Loan Party Trading Instruction Override Statement is sent between loan trading counterparties (i.e. buyer and seller) to indicate situations in which established communication and/or settlement information may not be valid. These communications are conveyed in relation to specific trades or allocations.

Scenario 3 (loan_party_ex102)

In this example, the allocated party (AllocatedParty1) from the Scenario 1 submits a statement to the administrative agent to modify its settlement instructions (presumably, originally conveyed in an earlier conveyed statement) for the settlement of the discrete trade allocation (LoanAllocation1) associated with the party.

The following identifiers are used within the statement example to represent different parties:

Actor / Structure	External Identifier	Attribute ID (Internal Identifier)
Agent	JPM001011	JPMorganChase
Lender	EV1000001	EatonVance
Loan Allocation	T1	AllocationID1