

**PT ADHI KARYA (Persero) Tbk
DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN**
31 Desember 2016, 2015, dan 2014
(Disajikan dalam Rupiah Penuh,
Kecuali Dinyatakan Lain)

**PT ADHI KARYA (Persero) Tbk
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS
OF FINANCIAL POSITION**
December 31, 2016, 2015, and 2014
(Expressed in Full of Rupiah,
Unless Otherwise Stated)

				1 Januari 2015/ 31 Desember 2014/ January 1, 2015/ December 31, 2014	
	Catatan/ Notes	31 Desember 2016/ December 31, 2016	31 Desember 2015/ December 31, 2015		
ASET					ASSETS
Aset Lancar					Current Assets
Kas dan Setara Kas	3b, 4	3.364.910.489.288	4.317.347.903.384	811.411.723.393	Cash and Cash Equivalents
Piutang Usaha	3c, 5				Trade Receivables
Pihak Berelasi	3u				Related Parties
(Setelah dikurangi penyisihan kerugian penurunan nilai Rp20.844.269.866, Rp19.468.104.044, dan Rp19.468.104.044 per 31 Desember 2016, 2015, dan 2014)		496.818.405.799	300.036.993.527	258.397.773.214	(Net off allowance for impairment loss Rp19.468.104.044, and Rp19.468.104.044 as of 31 December 2016, 2015, and 2014)
Pihak Ketiga					Third Parties
(Setelah dikurangi penyisihan kerugian penurunan nilai Rp202.226.821.993, Rp95.980.144.267, dan Rp120.978.670.867 per 31 Desember 2016, 2015, dan 2014)		2.410.179.583.531	1.931.710.921.979	1.695.502.639.777	(Net off allowance for impairment loss Rp202.226.821.993, Rp95.980.144.267, and Rp120.978.670.867 as of 31 December 2016, 2015, and 2014)
Piutang Retensi	3c,3d, 6				Retention Receivables
Pihak Berelasi	3u	672.807.468.546	635.633.508.744	554.351.047.079	Related Parties
Pihak Ketiga					Third Parties
(Setelah dikurangi penyisihan kerugian penurunan nilai Rp22.283.348.300, Rp22.283.348.300, dan Rp19.158.865.029 per 31 Desember 2016, 2015, dan 2014)		391.223.339.468	444.010.342.275	387.394.876.486	(Net off allowance for impairment loss Rp6.488.106.400, Rp6.488.106.400, and Rp6.488.106.400 as of December 31, 2016, 2015, and 2014)
Tagihan Bruto Pemberi Kerja	3c, 3e, 7				Gross Amount Due from Customers
Pihak Berelasi	3u				Related Parties
(Setelah dikurangi penyisihan kerugian penurunan nilai Rp6.488.106.400, Rp6.488.106.400, dan Rp6.488.106.400 per 31 Desember 2016, 2015, dan 2014)		1.974.754.155.951	973.087.318.057	1.187.417.011.461	(Net off allowance for impairment loss Rp6.488.106.400, Rp6.488.106.400, and Rp6.488.106.400 as of December 31, 2016, 2015, and 2014)
Pihak Ketiga					Third Parties
(Setelah dikurangi penyisihan kerugian penurunan nilai Rp94.788.475.192, Rp83.356.068.940, dan Rp153.032.797.750 per 31 Desember 2016, 2015, dan 2014)		3.856.302.467.023	2.120.045.609.271	1.429.816.010.167	(Net off allowance for impairment loss Rp94.788.475.192, Rp83.356.068.940, and Rp153.032.797.750 as of December 31, 2016, 2015, and 2014)
Persediaan	3g, 8	131.016.052.721	162.650.778.629	132.013.517.468	Inventories
Uang Muka	9	192.951.529.361	175.336.623.395	183.607.503.710	Advance Payments
Biaya Dibayar di Muka	3f, 3h, 10	338.921.423.028	1.216.509.049.102	814.053.429.715	Prepaid Expenses
Pajak Dibayar di Muka	3v, 11a	751.956.201.422	857.435.799.861	622.516.778.227	Prepaid Taxes
Aset Real Estat	3i, 12a	2.145.441.813.829	1.557.347.649.217	1.089.412.066.524	Real Estate Assets
Aset Lancar Lainnya	13	108.125.145.101	--	--	Other Current Assets
Jumlah Aset Lancar		16.835.408.075.068	14.691.152.497.441	9.165.894.377.221	Total Current Assets
Aset Tidak Lancar					Noncurrent Assets
Aset Pajak Tangguhan	3v, 11d	--	--	14.733.917	Deferred Tax Assets
Piutang Lain-lain Jangka Panjang	3c, 14	20.960.345.041	6.396.900.359	36.374.118.437	Other Long-Term Receivables
Aset Real Estat	3i, 12b	744.015.538.151	47.757.602.787	5.132.984.482	Real Estate Assets
Investasi pada Ventura Bersama	3j, 15	336.214.193.003	368.089.859.107	363.654.939.623	Investment in Joint Ventures
Properti Investasi	3m, 16				Investment Properties
(Setelah dikurangi akumulasi penyusutan Rp31.227.508.092 Rp20.591.776.175, dan Rp10.897.664.650 per 31 Desember 2016, 2015, dan 2014)		354.541.896.708	329.881.126.825	356.221.665.867	(Net off accumulated depreciation Rp31,227,508,092 Rp20,591,776,175, and Rp10,897,664,650 as of 31 December 2016, 2015, and 2014)
Aset Tetap					Fixed Assets
(Setelah dikurangi akumulasi penyusutan Rp203.860.655.610 Rp148.087.843.309, dan Rp117.053.716.557 per 31 Desember 2016, 2015, dan 2014)		1.459.815.811.733	1.099.426.730.319	496.095.844.221	(Net off accumulated depreciation Rp203,860,655,610 Rp148,087,843,309, and Rp117,053,716,557 as of 31 December 2016, 2015, and 2014)
Investasi Jangka Panjang Lainnya	3k, 17	9.728.937.291	31.550.360.000	7.600.000.000	Other Long - Term Investment
Aset Lain-lain	3c, 3l, 18 19	334.751.162.284	186.808.438.041	27.893.020.506	Other Assets
Jumlah Aset Tidak Lancar		3.260.027.884.211	2.069.911.017.438	1.292.987.307.053	Total Noncurrent Assets
JUMLAH ASET		20.095.435.959.279	16.761.063.514.879	10.458.881.684.274	TOTAL ASSETS

Catatan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

The accompanying notes form an integral part of these consolidated financial statements

**PT ADHI KARYA (Persero) Tbk
DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN (lanjutan)
31 Desember 2016, 2015, dan 2014
(Disajikan dalam Rupiah Penuh,
Kecuali Dinyatakan Lain)**

**PT ADHI KARYA (Persero) Tbk
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS
OF FINANCIAL POSITION (continued)
December 31, 2016, 2015, and 2014
(Expressed in Full of Rupiah,
Unless Otherwise Stated)**

				1 Januari 2015/ 31 Desember 2014/ January 1, 2015/ December 31, 2014	
	Catatan/ Notes	31 Desember 2016/ December 31, 2016	31 Desember 2015/ December 31, 2015		
LIABILITAS DAN EKUITAS					LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK					CURRENT LIABILITIES
Utang Usaha	3c, 20				Trade Payables
Pihak Berelasi	3u	352.296.853.000	13.960.196.994	23.150.723.308	Related Parties
Pihak Ketiga		8.020.404.222.280	6.475.349.377.274	4.900.061.986.107	Third Parties
Utang Bank dan					Bank Loans and
Lembaga Keuangan Lainnya	21	2.344.158.690.960	1.115.499.100.000	658.000.000.000	Other Financial Institution
Utang Pajak	3v, 11b	387.638.614.371	435.488.344.468	279.847.706.524	Taxes Payable
Uang Muka Pemberi Kerja	22	731.705.536.299	692.207.413.831	494.513.341.101	Advances Receipts
Pendapatan Diterima di Muka	23	45.586.747.673	114.043.746.934	77.196.379.347	Unearned Revenues
Beban Akrua	24	351.922.306.484	326.019.655.515	353.848.926.719	Accrued Expenses
Utang Obligasi	3o, 27	374.855.721.333	--	--	Bond Payables
Utang Retensi	3q, 25	231.650.014.691	214.287.609.254	220.811.939.708	Retention Payables
Utang Sukuk	3p, 30	125.000.000.000	--	--	Sukuk Payables
Liabilitas Jangka Pendek Lainnya	26	79.150.840.023	27.606.570.064	33.187.953.318	Other Current Liabilities
Jumlah Liabilitas Jangka Pendek		13.044.369.547.114	9.414.462.014.334	7.040.618.956.132	Total Current Liabilities
LIABILITAS JANGKA PANJANG					NON CURRENT LIABILITIES
Liabilitas Pajak Tangguhan	3v, 11d	19.073.405.641	2.111.695.802	--	Deferred Tax Liabilities
Utang Retensi	25	9.835.252.983	11.413.752.457	7.034.546.407	Retention Payables
Uang Muka Pemberi Kerja	22	80.215.745.439	84.453.499.926	48.155.670.181	Advances Receipts
Utang Bank dan					Bank Loans and
Lembaga Keuangan Lainnya	21	428.929.000.000	504.736.874.400	113.500.000.000	Other Financial Institution
Utang Obligasi	3o, 27	874.095.288.938	1.248.298.729.988	1.247.628.720.991	Bond Payables
Utang Lain-lain	28	82.668.090	285.556.515	400.440.917	Other Payables
Liabilitas Imbalan Kerja	3w, 29	71.055.088.176	83.169.594.621	110.762.804.445	Liabilities for Employment Benefits
Utang Sukuk	30	125.000.000.000	250.000.000.000	250.000.000.000	Sukuk Payables
Jumlah Liabilitas Jangka Panjang		1.608.286.449.267	2.184.469.703.709	1.777.482.182.941	Total Non Current Liabilities
JUMLAH LIABILITAS		14.652.655.996.381	11.598.931.718.043	8.818.101.139.073	TOTAL LIABILITIES
EKUITAS					EQUITY
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk					Equity Attributable to Owners of the Parent Company
Modal Saham - Nilai Nominal					Capital Stock - Rp 100 par Value per
Rp 100 per Saham Modal Dasar					Authorized Capital - 5.440.000.000
- 5.440.000.000 Saham Modal					Shares Subscribed
Ditempatkan dan Disetor Penuh					and Paid Up Capital
- 3.560.849.376 Saham	31	356.084.937.600	356.084.937.600	180.132.000.000	- 3.560.849.376 Shares
Tambahan Modal Disetor	32	2.588.834.418.817	2.587.944.479.627	50.004.090.079	Additional Paid in Capital
Selisih Transaksi dengan					Difference in Transaction with
Pihak Non Pengendali	34	3.117.842.245	3.117.842.245	3.117.842.245	Non Controlling Interest
Saldo Laba	33				Retained Earnings
Ditentukan Penggunaannya		1.808.381.348.947	1.452.215.456.967	1.187.954.751.131	Appropriated
Belum Ditentukan Penggunaannya		188.755.617.994	338.989.880.428	210.861.336.801	Unappropriated
Komponen Ekuitas Lainnya	34				Other Components of Equity
Selisih Penjabaran					Difference in Foreign Currency
Mata Uang Asing		2.388.664.810	2.547.059.748	1.751.501.902	Translation
Kerugian Aktuarial Atas					Actuarial Loss of Defined
Program Imbal Pasti		20.620.262.803	(1.320.205.275)	--	Benefits Plan
Surplus Revaluasi Tanah		465.072.871.745	414.247.786.786	--	Surplus on Revaluation of Land
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk		5.433.255.964.961	5.153.827.238.126	1.633.821.522.158	Equity Attributable to Owners of the Parent
Kepentingan Non Pengendali	35	9.523.997.937	8.304.558.710	6.959.023.043	Non Controlling Interest
JUMLAH EKUITAS		5.442.779.962.898	5.162.131.796.836	1.640.780.545.201	TOTAL EQUITY
JUMLAH LIABILITAS DAN EKUITAS		20.095.435.959.279	16.761.063.514.879	10.458.881.684.274	TOTAL LIABILITIES AND EQUITY

Catatan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

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**PT ADHI KARYA (Persero) Tbk
DAN ENTITAS ANAK
LAPORAN LABA RUGI DAN
PENGHASILAN KOMPREHENSIF LAIN
KONSOLIDASIAN**

Untuk Tahun-tahun yang Berakhir
31 Desember 2016 dan 2015
(Disajikan dalam Rupiah Penuh,
Kecuali Dinyatakan Lain)

**PT ADHI KARYA (Persero) Tbk
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF
PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME**

For the Years Ended
December 31, 2016 and 2015
(Expressed in Full of Rupiah,
Unless Otherwise Stated)

	Catatan/ Notes	31 Desember 2016/ December 31, 2016	31 Desember 2015/ December 31, 2015	
PENDAPATAN USAHA	3r, 36	11.063.942.850.707	9.389.570.098.578	REVENUES
BEBAN POKOK PENDAPATAN LABA KOTOR	3r, 37	<u>9.948.797.443.385</u> 1.115.145.407.322	<u>8.414.925.778.081</u> 974.644.320.497	COST OF REVENUES GROSS PROFITS
Bagian Laba Ventura Bersama	3j, 38	69.424.391.857	32.079.515.472	Share of Profit of Joint Ventures
LABA KOTOR SETELAH BAGIAN LABA VENTURA BERSAMA		<u>1.184.569.799.179</u>	<u>1.006.723.835.969</u>	GROSS PROFITS AFTER SHARE OF PROFIT OF JOINT VENTURES
BEBAN USAHA				OPERATING EXPENSES
Penjualan	3r	(22.073.899.516)	(19.579.158.970)	Selling
Umum dan Administrasi	3r, 39	(433.904.804.042)	(375.914.412.800)	Administrative and General
JUMLAH BEBAN USAHA		<u>(455.978.703.558)</u>	<u>(395.493.571.770)</u>	TOTAL OPERATING EXPENSES
LABA USAHA		<u>728.591.095.621</u>	<u>611.230.264.199</u>	PROFIT FROM OPERATION
Pendapatan (Beban) Lainnya - Bersih	3r, 41	141.990.592.775	271.578.852.855	Other Income (Charges) - Net
Beban Keuangan	3r, 3s, 40	(257.959.232.782)	(136.718.019.874)	Financial Charge
LABA SEBELUM PAJAK		<u>612.622.455.614</u>	<u>746.091.097.181</u>	PROFIT BEFORE TAX
Beban Pajak Penghasilan	3r, 3v, 11c	(297.514.672.479)	(281.065.549.175)	Income Tax Expenses
LABA PERIODE BERJALAN		<u>315.107.783.135</u>	<u>465.025.548.006</u>	PROFIT FOR THE PERIOD
PENGHASILAN KOMPREHENSIF LAIN SETELAH PAJAK				OTHER COMPREHENSIVE INCOME AFTER TAX
Pos-pos yang Tidak Akan Direklasifikasi ke Laba Rugi				Item that Will Not Be Reclassified Subsequently to Profit or Loss
Keuntungan (Kerugian) Aktuaris atas Program Imbalan Pasti	3w, 29	21.940.468.078	(1.320.205.275)	Actuarial Gain (Loss) of Defined Benefit Plans
Surplus Revaluasi Tanah	43	67.766.779.946	414.253.053.435	Surplus on Revaluation of Land
		89.707.248.024	412.932.848.160	
Pos-pos yang Akan Direklasifikasi ke Laba Rugi				Item that Will Be Reclassified Subsequently to Profit or Loss
Selisih Penjabaran Mata Uang Asing	3t	(158.394.938)	795.557.846	Difference in Foreign Currency Translation
PENGHASILAN KOMPREHENSIF PERIODE BERJALAN		<u>404.656.636.221</u>	<u>878.753.954.011</u>	COMPREHENSIVE INCOME FOR THE PERIOD
LABA YANG DAPAT DIATRIBUSIKAN KEPADA				PROFIT ATTRIBUTABLE TO
Pemilik Entitas Induk	42	313.451.016.555	463.685.278.990	Owner of The Parent
Kepentingan Non Pengendali	35	1.656.766.580	1.340.269.016	Non Controlling Interest
JUMLAH		<u>315.107.783.135</u>	<u>465.025.548.006</u>	TOTAL
LABA KOMPREHENSIF YANG DAPAT DIATRIBUSIKAN KEPADA				COMPREHENSIVE INCOME ATTRIBUTABLE TO
Pemilik Entitas Induk		402.999.869.641	877.408.418.344	Owner of The Parent
Kepentingan Non Pengendali		1.656.766.580	1.345.535.668	Non Controlling Interest
JUMLAH		<u>404.656.636.221</u>	<u>878.753.954.012</u>	TOTAL
LABA PER SAHAM DASAR	3y, 42	88,03	202,83	BASIC EARNING PER SHARE

Catatan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

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PT ADHI KARYA (Persero) Tbk
DAN ENTITAS ANAK
LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
Untuk Tahun-tahun yang Berakhir 31 Desember 2016 dan 2015
(Disajikan dalam Rupiah Penuh, Kecuali Dinyatakan Lain)

PT ADHI KARYA (Persero) Tbk
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the Years Ended December 31, 2016 and 2015
(Expressed in Full of Rupiah, Unless Otherwise Stated)

Ekuitas yang Dapat Diatribusikan Kepada Pemilik Entitas Induk/ Equity Attributable to the Owners of the Parent													
Catatan/ Notes	Saldo Laba/ Retained Earning					Komponen Ekuitas Lainnya/ Others Components of Equity			Jumlah/ Total	Kepentingan Non-Pengendali Non-Controlling Interest	Jumlah Ekuitas/ Total Equity		
	Modal Saham/ Capital Stock	Tambahan Modal Disetor/Additional Paid In Capital	Selisih Transaksi dengan Pihak Non Pengendali/ Difference in Transaction With Non Controlling Interest	Ditentukan Penggunaannya/ Appropriated	Belum Ditentukan Penggunaannya/ Unappropriated	Selisih Penjabaran Laporan Keuangan Dalam Valuta Asing/ Exchange on Translation of Financial Statements	Keuntungan/(Kerugian) Aktuarial atas Program Imbalan Pasti/ Actuarial Gain(Loss) of Defined Benefits Plants	Surplus Revaluation Tanah/ Surplus on Revaluation of Land					
SALDO PER 31 DESEMBER 2013	180.132.000.000	50.004.090.079	--	903.770.990.399	315.072.099.300	1.792.021.294	--	--	1.450.771.201.072	9.234.110.806	1.460.005.311.878	BALANCE AS OF DECEMBER 31, 2014	
Laba Komprehensif Tahun Berjalan	33	--	--	--	--	329.075.308.117	--	--	--	329.075.308.117	2.585.198.301	331.660.506.418	Total Comprehensive Income for the Year
Dana Cadangan	33	--	--	--	--	(27.309.269.570)	(40.519.392)	--	--	(27.349.788.962)	--	(27.349.788.962)	General Reserve
Dana Cadangan	33	--	--	--	284.183.760.732	(284.183.760.732)	--	--	--	--	--	--	General Reserve
Dividen Tunai	33	--	--	--	--	(121.793.040.314)	--	--	--	(121.793.040.314)	--	(121.793.040.314)	Cash Dividends
Perubahan Kepentingan Non Pengendali	--	--	3.117.842.245	--	--	--	--	--	--	3.117.842.245	(4.860.286.064)	(1.742.443.819)	Treasury Stock
Selisih Penjabaran Laporan Keuangan Sepengendali	--	--	--	--	--	--	--	--	--	--	--	--	Difference in Value of Restructuring Transaction Between Entities Under Common Control
Program Kemitraan dan Bina Lingkungan	33	--	--	--	--	--	--	--	--	--	--	--	Partnership and Environment Development Program
SALDO PER 31 DESEMBER 2014	180.132.000.000	50.004.090.079	3.117.842.245	1.187.954.751.131	210.861.336.801	1.751.501.902	--	--	1.633.821.522.158	6.959.023.043	1.640.780.545.201	BALANCE AS OF DECEMBER 31, 2015	
Laba Tahun Berjalan	33	--	--	--	--	463.685.278.990	--	--	--	463.685.278.990	1.340.269.016	465.025.548.006	Profit For The Year
Komponen Ekuitas lainnya	--	--	--	--	--	--	795.557.846	(1.320.205.275)	414.247.786.785	413.723.139.356	5.266.651	413.728.406.007	Others Equity Component
Dana Cadangan	--	--	--	--	264.260.705.836	(264.260.705.836)	--	--	--	--	--	--	General Reserve
Dividen Tunai	33	--	--	--	--	(64.814.602.280)	--	--	--	(64.814.602.280)	--	(64.814.602.280)	Cash Dividends
Penawaran Saham Terbatas	33	175.952.937.600	2.537.940.389.548	--	--	--	--	--	--	2.713.893.327.148	--	2.713.893.327.148	Subscribed Share Capital
Program Kemitraan dan Bina Lingkungan	33	--	--	--	--	(6.481.427.246)	--	--	--	(6.481.427.246)	--	(6.481.427.246)	Partnership and Environment Development Program
SALDO PER 31 DESEMBER 2015	356.084.937.600	2.587.944.479.627	3.117.842.245	1.452.215.456.967	338.989.880.429	2.547.059.748	(1.320.205.275)	414.247.786.785	5.153.827.238.126	8.304.558.710	5.162.131.796.836	BALANCE AS OF DECEMBER 31, 2015	
Laba Komprehensif Tahun Berjalan	33	--	--	--	--	313.451.016.555	--	--	--	313.451.016.555	1.656.766.580	315.107.783.135	Total Comprehensive Income for the Year
Komponen Ekuitas lainnya	33	--	889.939.190	--	(14.133.171.821)	--	--	21.940.468.078	50.825.084.960	59.522.320.407	(230.663.029)	59.291.657.378	Others Equity Component
Dana Cadangan	33	--	--	--	370.299.063.801	(370.299.063.801)	--	--	--	--	--	--	General Reserve
Dividen Tunai	33	--	--	--	--	(93.386.215.189)	--	--	--	(93.386.215.189)	--	(93.386.215.189)	Cash Dividends
Selisih Penjabaran Laporan Keuangan	33	--	--	--	--	--	(158.394.938)	--	--	(158.394.938)	(206.664.324)	(365.059.262)	Difference in Foreign Currency Translation
SALDO PER 31 DESEMBER 2016	356.084.937.600	2.588.834.418.817	3.117.842.245	1.808.381.348.947	188.755.617.994	2.388.664.810	20.620.262.803	465.072.871.745	5.433.255.964.961	9.523.997.937	5.442.779.962.898	BALANCE AS OF DECEMBER 31, 2016	

Catatan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

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**PT ADHI KARYA (Persero) Tbk
DAN ENTITAS ANAK
LAPORAN ARUS KAS
KONSOLIDASIAN**
Untuk Tahun-tahun yang Berakhir
31 Desember 2016 and 2015
(Disajikan dalam Rupiah Penuh,
Kecuali Dinyatakan Lain)

**PT ADHI KARYA (Persero) Tbk
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS
OF CASH FLOWS**
For the Years Ended
December 31, 2016 and 2015
(Expressed in Full of Rupiah,
Unless Otherwise Stated)

	Catatan/ Notes	31 Desember 2016/ December 31, 2016	31 Desember 2015/ December 31, 2015	
ARUS KAS DARI AKTIVITAS OPERASI				CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan Kas dari Pelanggan	5, 6, 7, 36, 38	7.800.837.974.128	8.782.214.889.020	Cash Receipts from Customers
Penerimaan Bunga	41	162.541.568.112	50.306.195.851	Received from Interest
Penerimaan Restitusi Pajak	11	483.457.861.714	6.381.348.428	Received from Tax Refunds
Total Penerimaan		<u>8.446.837.403.954</u>	<u>8.838.902.433.299</u>	Total Cash Receipts
Pembayaran Kepada Pemasok dan Beban lainnya	20, 37	(9.341.020.812.610)	(7.856.064.226.919)	Payment to Suppliers and Other Expenses
Pembayaran Kepada Karyawan	39	(256.363.302.682)	(229.466.523.817)	Payment to Employees
Pembayaran Beban Pinjaman	40	(317.449.771.839)	(228.078.693.423)	Payment for Loans Expenses
Pembayaran Pajak Penghasilan	11	(284.905.201.461)	(284.240.647.501)	Income Tax Paid
Total Pengeluaran		<u>(10.199.739.088.592)</u>	<u>(8.597.850.091.660)</u>	Total Cash Payments
Arus Kas Neto Digunakan untuk Aktivitas Operasi		<u>(1.752.901.684.639)</u>	<u>241.052.341.639</u>	Net Cash Flow Use in Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI				CASH FLOWS FROM INVESTING ACTIVITIES
Hasil Penjualan Aset Tetap	17	1.391.060.000	280.000.000	Proceeds from Assets Divestiture
Pelepasan (Penempatan) Investasi Jangka Panjang	18	19.159.000.000	(23.950.360.000)	Disposal (Placement) of Others Long Term Investment
Perolehan Aset Tetap	17	(369.537.917.404)	(200.332.698.587)	Acquisition of Fixed Assets
Arus Kas Neto Digunakan untuk Aktivitas Investasi		<u>(348.987.857.404)</u>	<u>(224.003.058.587)</u>	Net Cash Flow Use in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN				CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan Pinjaman Bank dan Lembaga Keuangan lain	21	4.400.992.922.960	1.850.263.608.995	Received from Bank Loans and Financial Institution
Pembayaran Biaya Emisi Saham	31	--	(30.972.499.410)	Payment of Shares Issuance Cost
Penerimaan Tambahan Setoran Modal	32	--	2.744.865.826.560	Receipt from Additional Paid in Capital
Pembayaran Pinjaman Bank dan Lembaga Keuangan lain	21	(3.153.141.206.400)	(1.000.857.625.598)	Payment for Bank Loans and Financial Institution
Penambahan (Pembayaran) Utang Pembelian Kendaraan	17	(1.840.779.216)	(2.320.826.236)	Addition (Payment) of Vehicle Purchase Debt
Pembayaran Kepada Unit Program Kemitraan dan Bina Lingkungan	39	(3.014.510.000)	(6.481.427.246)	Payment to Partnership and Environment and Development Program
Pembayaran Dividen	33	(93.385.904.460)	(64.814.602.280)	Payment of Dividen
Arus Kas Neto Diperoleh dari Aktivitas Pendanaan		<u>1.149.610.522.884</u>	<u>3.489.682.454.785</u>	Net Cash Flow Provided by Financing Activities
Kenaikan (Penurunan) Neto Kas dan Setara Kas		<u>(952.279.019.158)</u>	<u>3.506.731.737.837</u>	Net Increase (Decrease) of Cash and Cash Equivalents
KAS DAN SETARA KAS PADA AWAL TAHUN		<u>4.317.347.903.384</u>	<u>811.411.723.393</u>	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR
Pengaruh Selisih Kurs - Bersih		(158.394.938)	(795.557.846)	Effect in Foreign Exchange - Net
KAS DAN SETARA KAS PADA AKHIR TAHUN		<u>3.364.910.489.288</u>	<u>4.317.347.903.384</u>	CASH AND CASH EQUIVALENTS AT END OF YEAR
Saldo Kas dan Setara Kas terdiri dari:	4			Cash and Cash Equivalents consist of:
Kas		47.829.698.754	112.728.558.044	Cash on Hand
Bank		610.580.790.534	589.619.345.340	Cash in Banks
Deposito Berjangka		2.706.500.000.000	3.615.000.000.000	Time Deposits
Jumlah		<u>3.364.910.489.288</u>	<u>4.317.347.903.384</u>	Total

Catatan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

The accompanying notes form an integral part of these consolidated financial statements

**PT ADHI KARYA (Persero) Tbk
DAN ENTITAS ANAK
CATATAN ATAS LAPORAN KEUANGAN
KONSOLIDASIAN**

31 Desember 2016 dan 2015
(Disajikan dalam Rupiah Penuh,
Kecuali Dinyatakan Lain)

**PT ADHI KARYA (Persero) Tbk
AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED
FINANCIAL STATEMENT**

December 31, 2016 dan 2015
(Expressed in Full of Rupiah,
Unless Otherwise Stated)

**38. BAGIAN LABA INVESTASI VENTURA BERSAMA
(Lanjutan)**

Rincian proyek ventura bersama yang masih berjalan di tahun 2016 adalah sebagai berikut:

**38. SHARE OF PROFIT OF INVESTMENT IN
JOINT VENTURES (Continued)**

The details of joint ventures projects that are still on going in 2016 as follows:

31 Desember 2016/ December 31, 2016				
No	Uraian/Description	Para Pihak/Parties	Porsi/Portion	Status
21	Proyek Pembangunan Dermaga Bitung Manado	PT Adhi Karya : PT Istaka Karya	55% : 45%	Berjalan/On Going
22	Proyek Peningkatan Jalan Tanah ke Jalan Hotmix Ruas Jalan	PT Adhi Karya - PT Wijaya Karya - PT Pembangunan Perumahan	33.33% : 33.67% : 30%	Serah Terima 1 / Partial Hand Over
23	Proyek PLTU Tanjung Selor/ PLTU Tanjung Selor Project	PT Adhi Karya : PT Karya Mitra Nugraha	60% : 40%	Berjalan/On Going
24	Proyek Pembangunan Wisma Atlit	PT Adhi Karya - PT Jaya konstruksi - PT Penta	60% : 38% : 2%	Berjalan/On Going

39. BEBAN UMUM DAN ADMINISTRASI

39. GENERAL AND ADMINISTRATIVE EXPENSES

	31 Desember 2016/ December 31, 2016	31 Desember 2015/ December 31, 2015	
Beban Penjualan	22.073.899.515	19.579.158.970	a. Sales Expenses
	22.073.899.515	19.579.158.970	
Beban Administrasi dan Umum			b. General and Administrative Expenses
Pegawai	256.363.302.681	237.726.765.320	Personel
Umum	155.908.989.533	108.544.176.196	Generals
Penyusutan (Catatan 17)	21.632.511.828	29.643.471.284	Depreciation (Note 17)
	433.904.804.042	375.914.412.800	
Jumlah	455.978.703.557	395.493.571.770	Total

Beban pegawai meliputi gaji, honor, upah, pesangon, tunjangan sosial, Tunjangan Hari Raya, premi THT, biaya mutasi pegawai, biaya perawatan, beban imbalan jangka panjang dan PPh 21 karyawan yang seluruhnya ditanggung Perusahaan.

Personnel expenses comprise salaries, honorariums, wages, severance, allowance, social benefits, THT, the cost of employee transfers, nursing costs, long-term benefits expense and Income Tax 21 of the employees which are entirely charged to the Company.

Beban umum merupakan pengeluaran untuk alat tulis kantor, listrik, telekomunikasi, rumah tangga kantor, konsumsi, rapat kerja kantor, perjalanan dinas, asuransi, Pajak Bumi dan Bangunan (PBB), pajak kendaraan, sumbangan/pungutan lainnya, bea materai, biaya pendidikan, pengembangan dan pelatihan serta biaya jasa pihak ketiga atau biaya umum lainnya.

General expenses represent stationeries, electricity, telecommunications, household supplies, consumptions, business meeting, business travel, insurance, PBB, vehicle taxes, contributions/other levies, stamp duties, education expenses, development and training and service costs of third parties or any other general expenses.

Beban penyusutan merupakan penyusutan aset tetap yang digunakan oleh Grup (catatan 17).

Depreciation expense represents depreciation of property, plant and equipment used by the Group (note 17).