(In rupiah)

| | 2012 | 2011 | 2010 | 1 Januari/ January 2010 | |
|--|-----------------------------------|----------------------------------|--|--|---|
| ASET | | | | | ASSETS |
| Aset Lancar | | | | | Current Assets |
| Kas dan Setara Kas | 301.639.777.275 | 439.393.438.404 | 282.357.998.877 | 294.430.370.838 | Cash and Cash Equivalent |
| Investasi Sementara Piutang Usaha | | | - | | Temporary Investments Trade Receivables |
| Pihak Berelasi | 722.117.426.568 | 524.641.688.927 | 345.633.830.486 | 151.015.193.274 | Related parties |
| (Setelah dikurangi penyisihan penurunan nilai | | | | | (Net of provision for impairment for the |
| tahun 2012 sebesar Rp9.998.257.251; 2011: | | | | | year 2012 of Rp9.998.257.251; 2011: |
| Rp5.071.781.712; 2010: Rp5.450.904.639 dan 1 Januari 2010: Rp3.555.967.246) | | | | | Rp5.071.781.712; 2010: Rp5.450.904.639 and 1 January 2010: Rp3.555.967.246) |
| Pihak ketiga | 550.784.142.458 | 771.545.705.913 | 640.244.301.727 | 455.921.299.190 | Third parties |
| (Setelah dikurangi penyisihan penurunan nilai tahun 2012sebesarRp20.766.340.639; 2011: | | | | | (Net of provision for impairment for the year 2012 of Rp20.766.340.639; 2011: |
| Rp11.488.399.308; 2010: Rp10.909.523.165 dan 1 Januari 2010: Rp43.971.924.154) | | | | | Rp11.488.399.308; 2010: Rp10.909.523.165 and 1 January 2010: |
| | | | | | Rp43.971.924.154) |
| Piutang Retensi | | | | | Retention Receivable |
| Pihak Berelasi | 51.379.148.505 | 29.429.260.130 | 43.380.496.512 | 27.335.711.004 | Related Parties |
| (Setelah dikurangi penyisihan penurunan nilai | | | | | (Net of provision for impairment for the |
| tahun 2012 sebesar Rp4.324.465.000; 2011: RpO; 2010: RpO dan 1 Januari 2010: RpO) | | | | | year 2012 of Rp4.324.465.000; 2011: RpO; 2010: RpO and 1 January 2010:RpO) |
| Pihak ketiga | 208.055.695.974 | 222.677.042.564 | 219.018.184.674 | 208.624.553.567 | Third parties |
| (Setelah dikurangi penyisihan penurunan nilai tahun 2012 sebesar Rp201.442.806; 2011: | | | | | (Net of provision for impairment for the year 2012 of Rp201.442.806; 2011: RpO; |
| RpO; 2010: RpO dan 1 Januari 2010: | | | | | 2010: RpO and 1 January 2010: |
| Rp373.317.833) Tagihan Bruto Kepada Pemberi Kerja | | | | | Rp373.317.833) Gross receivable from customers |
| Pihak-pihak Berelasi | 506.396.473.544 | 262.722.213.053 | 90.885.947.809 | 93.803.575.245 | Related Parties |
| Pihak ketiga | 1.053.723.205.337 | 755.776.074.194 | 523.523.352.866 | 468.840.951.966 | Third parties |
| Piutang lain lain | 54.419.790.739 | 94.226.595.584 | 112.122.713.900 | 57.633.209.933 | Other receivables |
| Persediaan | 251.298.381.817 | 106.572.404.209 | 99.277.672.058 | 87.294.448.077 | Inventories |
| Uang Muka | 65.632.116.893 | 56.721.770.943 | 85.794.243.221 | 81.447.397.618 | Advance payment |
| Jaminan Pajak Dibayar Di muka | 57.136.155.921 84.074.608.987 | 31.807.406.701 32.038.212.299 | 19.718.354.929 57.250.366.635 | 40.975.064.370 55.211.907.030 | Warranty Prepaid tax |
| Biaya Dibayar Di Muka | 231.351.335.425 | 205.828.292.192 | 137.023.741.511 | 84.362.629.848 | Prepaid expenses |
| Jumlah Aset Lancar | 4.138.008.259.443 | 3.533.380.105.113 | 2.656.231.205.204 | 2.106.896.311.960 | Total current assets |
| Aset Tidak Lancar | | | | | Non Current Assets |
| Investasi Pada Entitas Asosiasi | 56.342.814.659 | 42.357.826.375 | 10.263.031.616 | 3.507.817.007 | Investment in Associates |
| Investasi Pada Ventura Bersama | 74.615.937.164 | 49.834.033.969 | 48.389.991.770 | 89.301.093.785 | Investment in Joint Ventures |
| Investasi Jangka Panjang Lainnya | 25.857.495.000 | 21.857.495.000 | 15.007.495.000 | 15.007.495.000 | Other Long-Term Investments |
| Piutang Usaha Jangka Panjang | 4 000 005 040 | 0.047.000.770 | F 000 070 000 | E 040 07E 000 | Long term trade receivable |
| Pihak Berelasi | 4.632.635.910 | 8.317.086.778 | 5.099.678.868 | 5.946.975.233 | Related Parties |
| (Setelah dikurangi penyisihan penurunan nilai tahun 2012 sebesar Rp7.612.307.068; 2011: Rp12.234.566.215; 2010: Rp23.076.171.595 | | | | | (Net of provision for impairment for the year 2012 of Rp7.612.307.068; 2011: Rp12.234.566.215; 2010: |
| dan 1 Januari 2010: Rp32.235.988.395) | | | | | Rp23.076.171.595 and 1 January 2010: |
| Pihak ketiga | | | | | Rp32.235.988.395) Third parties |
| (Setelah dikurangi penyisihan penurunan nilai | | | | | (Net of provision for impairment for the |
| tahun 2012 sebesar Rp10.995.021.692; 2011: | | | | | year 2012 of Rp10.995.021.692; 2011: |
| Rp10.995.021.692; 2010: Rp10.995.021.692 | | | | | Rp10.995.021.692; 2010: |
| dan 1 Januari 2010: Rp10.995.021.692) | | | | | Rp10.995.021.692 and 1 January 2010:Rp10.995.021.692) |
| Piutang Berelasi Non Usaha | 69.924.794.402 | 79.722.898.547 | 89.606.955.966 | 42.015.457.569 | Non-trade related party receivables |
| (Setelah dikurangi penyisihan penurunan nilai | | | | | (Net of provision for impairment for the |
| tahun 2012sebesarRp7.170.795.275; 2011: Rp3.615.590.330; 2010: Rp2.500.355.741 dan | | | | | year 2012 of Rp 7.170.795.275; 2011: Rp3.615.590.330; 2010: Rp2.500.355.741 |
| 1 Januari 2010: Rp2.474.086.906) | | | | | and 1 January 2010:Rp2.474.086.906) |
| Aset Tetap | 127.572.673.599 | 130.689.278.180 | 138.945.986.920 | 130.684.394.280 | Fixed Assets |
| (Setelah dikurangi akumuiasi penyusutan | | | | | (Net of accumulated depreciation for the |
| tahun 2012 sebesar Rp110.496.501.663; | | | | | year 2012 of p i 10.496.501.663; 2011: |
| 2011: Rp102.711.802.966; 2010: Rp92.296.337.121 dan 1 Januari 2010: | | | | | Rp102.711.802.966; 2010: Rp92.296.337.121 and 1 January 2010: |
| Rp93.266.253.201) | | | | | Rp93.266.253.201) |
| Aset Dalam Pelaksanaan | | 5.670.867.168 | 3.962.331.276 | | Assets in Construction |
| Aset Pajak Tangguhan | | | 70 100 010 155 | | Deferred tax Assets |
| Aset Lain-lain Jumlah Aset Tidak Lancar | 21.264.275.665 380 210 626 399 | 93.743.100.001 | 70.136.810.180 381.412.281.595 | 69.661.385.782 356.124.618.657 | Other assets Total non-current assets |
| Jumlah Aset Tidak Lancar | 380.210.626.399 | 432.192.586.018 | | | Total non-current assets |
| JUMLAH ASET | 4.518.218.885.842 | 3.965.572.691.131 | 3.037.643.486.800 | 2.463.020.930.617 | TOTAL ASSETS |

PT HUTAMA KARYA (PERSERO)
INDUK PERUSAHAAN SAJA
LAPORAN POSISI KEUANGAN
TANGGAL 31 DESEMBER 2012, 2011, 2010 DAN 1 JANUARI 2010
(Dinyatakan dalam Rupiah Penuh)

PT HUTAMA KARYA (PERSERO)

PARENT COMPANY ONLY

STATEMENTS OF FINANCIAL POSITION

AS OF 31 DECEMBER 2012, 2011, 2010 AND 1 JANUARY 2010

(In rupiah)

| | 2012 | 2011 | 2010 | 1 Januari/ January 2010 | |
|---|-------------------|-------------------|-------------------|----------------------------|---|
| LIABILITAS DAN EKUITAS | | | | | LIABILITIES AND EQUITY |
| LIABILITAS JANGKA PENDEK | | | | | CURRENT LIABILITIES |
| Utang Usaha | | | | | Trade payable |
| Pihak-pihak Berelasi | 246.070.501.550 | 89.366.373.146 | 102.641.597.087 | 43.948.121.261 | Related Parties |
| Pihak ketiga | 1.503.238.576.740 | 1.311.405.447.892 | 1.108.654.965.394 | 1.050.621.236.280 | Third parties |
| Utang Bank | 559.523.705.732 | 464.502.399.572 | 508.441.228.967 | 469.395.212.778 | Bank loans |
| Utang Pajak | 55.212.312.654 | 23.931.684.662 | 11.952.560.679 | 16.151.341.489 | Tax payable |
| Uang Muka Kontrak Jangka Pendek | | | | | Short term contract advances |
| Pihak-pihak Berelasi | 617.103.014 | 13.104.643.441 | 2.223.259.016 | 1.613.363.636 | Related Parties |
| Pihak ketiga | 16.593.056.868 | 37.991.442.284 | 26.311.213.994 | 22.254.445.473 | Third parties |
| Biaya Yang Masih Harus Dibayar | 591.488.479.774 | 775.403.101.491 | 345.339.277.805 | 207.014.870.673 | Accrued expenses |
| Surat Utang | 3.000.000.000 | 18.000.000.000 | 18.000.000.000 | 18.000.000.000 | Promissory Notes |
| Utang Jangka Pendek Lainnya | 55.673.699.753 | 45.901.547.163 | 43.042.586.314 | 47.650.501.383 | Other Short Term Payables |
| Liabilitas jangka panjang yang jatuh tempo dalam satu tahun | | | | | Current maturities of long-term debts |
| Utang Sewa Guna Usaha | 374.111.054 | 246.508.940 | 487.970.940 | 487.970.940 | Leasehold Payables |
| Utang Bank | 251.786.000.000 | 20.000.000.000 | 31.201.431.026 | - | Bank loans |
| Jumlah Liabilitas Jangka Pendek | 3.283.577.547.139 | 2.799.853.148.591 | 2.198.296.091.222 | 1.877.137.063.913 | Total Short Term Liabilities |
| LIABILITAS JANGKA PANJANG | | | | | LONG TERM LIABILITIES |
| Utang Bank | 20.000.000.000 | 279.786.000.000 | 252.986.000.000 | | Bank loan |
| | 20.000.000 | 374.111.054 | 862.081.994 | 1.350.052.934 | |
| Utang Sewa Guna Usaha | | 374.111.034 | 002.001.994 | 1.330.032.934 | Leasehold Payables |
| Uang Muka Kontrak Jangka Panjang Dibak pibak Paralasi | 111 252 677 001 | 72 200 110 010 | 2 047 440 522 | 1 011 050 200 | Long term contract advances |
| Pihak-pihak Berelasi | 114.252.677.994 | 72.398.418.919 | 2.047.140.522 | 4.944.958.200 | Related Parties |
| Pihak ketiga | 468.295.799.120 | 221.005.860.192 | 72.211.578.178 | 114.183.841.548 | Third parties |
| Utang Jangka Panjang Lainnya | 0.000.000 | E 0E0 070 774 | T 450 004 000 | 55.600.000.000 | Other long term payables |
| Liabilitas Imbalan Kerja | 8.628.836.382 | 5.352.276.771 | 5.450.961.068 | 5.771.838.294 | Liabilities for Employment Benefits |
| Jumlah Liabilitas Jangka Panjang | 611.177.313.496 | 578.916.666.936 | 333.557.761.762 | 181.850.690.976 | Total Long Term Liabilities |
| Jumlah Liabilitas | 3.894.754.860.635 | 3.378.769.815.527 | 2.531.853.852.984 | 2.058.987.754.889 | Total Liabilities |
| EKUITAS | | | | | EQUITY |
| Modal Saham | | | | | Share Capital |
| Modal saham - nilai nominal Rp 1.000.000 | | | | | Shares - par value Rp1,000,000. |
| (nilaipenuh). Modaldasar 2.000.000 | | | | | Authorised in 2012:2.000.000 shares, |
| iembar saham pada tahun 2012, sebesar | | | | | 2011, 2010 and 1 January 2010; 800,000 |
| 800.000 lembar saham pada tahun 2011, | | | | | shares, Subscribed and paid-in capital: |
| 2010 dan 1 Januari 2010. Modal | | | | | 500,000 shares in 2012, 200.000 shares in |
| ditempatkan dan disetor penuh 500.000 | | | | | 2011, 2010 and 1 January 2010 |
| lembar saham pada tahun 2012 dan | | | | | |
| 200.000 lembar saham pada tahun 2011, | 500.000.000.000 | 200.000.000.000 | 200.000.000.000 | 200.000.000.000 | |
| Saldo Laba Telah ditentukan Penggunaannya | 67.883.368.811 | 301.520.394.097 | 199.886.498.521 | 100.366.245.593 | Appropriated retained earnings |
| Saldo Laba Belum ditentukan Penggunaannya | 55.580.656.395 | 85.282.481.507 | 105.903.135.295 | 103.666.930.134 | Un-appropriated retained earnings |
| Jumlah Ekuitas | 623.464.025.207 | 586.802.875.604 | 505.789.633.816 | 404.033.175.727 | Total Equity |
| JUMLAH LIABILITAS DAN EKUITAS | 4.518.218.885.842 | 3.965.572.691.131 | 3.037.643.486.800 | 2.463.020.930.617 | TOTAL LIABILITIES AND EQUITY |

PT HUTAMA KARYA (PERSERO)
INDUK PERUSAHAAN SAJA
LAPORAN LABA RUGI KOMPREHENSIF
UNTUK TAHUN YANG BERAKHIR PADA TANGGAL-TANGGAL
31 DESEMBER 2012,2011 DAN 2010
(Dinyatakan dalam Rupiah Penuh)

PT HUTAMA KARYA (PERSERO)

PARENT COMPANY ONLY

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE YEARS ENDED

31 DECEMBER 2012, 2011 AND 2010

(In rupiah)

| | 2012 | 2011 | 2010 | |
|---|-------------------|-------------------|-------------------|---------------------------------------|
| | | | | |
| Pendapatan Usaha | 4.201.528.602.135 | 3.468.770.034.184 | 2.557.347.597.167 | Operating revenue |
| Beban Pokok Pendapatan | 3.861.440.422.369 | 3.169.772.111.355 | 2.297.420.712.821 | Cost of Revenue |
| Laba Kotor | 340.088.179.766 | 298.997.922.829 | 259.926.884.346 | Gross profit |
| Beban Usaha | | | | Operating Expenses |
| Beban Penjualan | 4.660.966.198 | 2.256.121.619 | 5.349.866.606 | Selling Expenses |
| Beban Umum dan Administrasi | 154.851.506.719 | 130.683.827.768 | 126.409.859.997 | General and Administrative Expenses |
| Jumlah Beban Usaha | 159.512.472.917 | 132.939.949.387 | 131.759.726.603 | Total Operating Expenses |
| Laba Usaha | 180.575.706.849 | 166.057.973.442 | 128.167.157.743 | Operating Income |
| Penghasilan (Beban) Lain-lain | | | | Other Income (Expenses) |
| Beban Bunga dan Provisi | (57.386.554.465) | (56.129.969.035) | (57.414.826.882) | Interest and other bank charges |
| Pendapatan Bunga | 6.566.507.448 | 3.633.515.472 | 2.973.958.289 | Interest income |
| Laba Penjualan Aset Tetap | 484.193.872 | 121.999.990 | 1.045.351.453 | Gain on Sale of Assets |
| Laba Kurs Bersih | 8.155.039.168 | (624.341.994) | (7.206.910.525) | Foreign Exchange Gain - Net |
| Penerimaan Piutang Yang Telah Disisihkan | 843.065.385 | 10.841.605.380 | 47.945.111.085 | Bad Debt Recovery |
| Laba Ventura Bersama | 46.385.663.329 | 41.258.001.799 | 48.877.908.590 | Joint venture profit |
| Pendapatan Beban Rupa-Rupa | (5.473.174.991) | 20.485.836.734 | 10.067.043.281 | Miscellaneous Income |
| Jumlah Pendapatan (Beban) Lain - lain | (425.260.255) | 19.586.648.346 | 46.287.635.291 | Total Other Income (Expenses) |
| Laba Tahun Berjalan Sebelum Pajak | 180.150.446.594 | 185.644.621.788 | 174.454.793.033 | Income for the year before tax |
| Beban Pajak Penghasilan | (124.569.790.199) | (100.362.140.281) | (68.551.657.738) | Income Tax Expense |
| Laba Tahun Berjalan | 55.580.656.395 | 85.282.481.507 | 105.903.135.295 | Income for the year |
| Pendapatan Komprehensif Lain Setelah Pajak | | | | Other Comprehensive Income net of tax |
| Laba Komprehensif Bersih | 55.580.656.395 | 85.282.481.507 | 105.903.135.295 | Net Comprehensive Income |
| Laba per lembar saham dasar | 158.802 | 426.412 | 529.516 | Basic earnings per share |

PT HUTAMA KARYA (PERSERO)
INDUK PERUSAHAAN SAJA
LAPORAN PERUBAHAN EKUITAS
UNTUK TAHUN YANG BERAKHIR PADA TANGGAL-TANGGAL 31 DESEMBER 2012, 2011 DAN 2010
(Dinyatakan dalam Rupiah Penuh)

PT HUTAMA KARYA (PERSERO)

PARENT COMPANY ONLY

STATEMENT OF CHANGES IN EQUITY

FOR THE YEARS ENDED 31 DESEMBER 2012, 2011 AND 2010

(In rupiah)

Saldo Laba I Retained Earnings

| | Modal Saham / Share Capital | Telah ditentukan Pencadangannya/ Appropriated | Belum ditentukan Pencadangannya/ Unappropriated | Jumlah <i>l Total</i> | |
|--|--------------------------------|---|---|-----------------------|---|
| Saldo pada tanggai 1 Januari 2010 | 200.000.000.000 | 100.366.245.593 | 103.666.930.134 | 404.033.175.727 | Balance as at 1 January 2010 |
| Pembentukan Cadangan Umum dan Khusus | | 99.520.252.928 | (99.520.252.928) | | Allocation of general and specific reserve |
| Program Kemitraan dan Bina Lingkungan | - | - | (4.146.677.206) | (4.146.677.206) | Partnership and Community Development Program |
| Laba Komprehensif Tahun Berjalan | - | - | 105.903.135.295 | 105.903.135.295 | Comprehensive Income for the year |
| Saldo pada tanggai 1 Januari 2011 | 200.000.000.000 | 199.886.498.521 | 105.903.135.295 | 505.789.633.816 | Balance as at 1 January 2011 |
| Pembentukan Cadangan Umum dan Khusus | | 101.633.895.577 | (101.633.895.577) | | Allocation of general and specific reserve |
| Program Kemitraan dan Bina Lingkungan | | | (4.269.239.718) | (4.269.239.718) | Partnership and Community Development Program |
| Laba Komprehensif Tahun Berjalan | | | 85.282.481.507 | 85.282.481.507 | Comprehensive Income for the year |
| Saldo pada tanggai 31 Desember 2011 | 200.000.000.000 | 301.520.394.097 | 85.282.481.507 | 586.802.875.604 | Balance as at 31 December 2011 |
| Perolehan pengendalian Ventura Bersama | | (15.433.148.383) | | (15.433.148.383) | Joint Venture Acquisition of control |
| Penerbitan Saham Baru | 300.000.000 | (300.000.000) | | | issuance of new shares |
| Pembentukan Cadangan Umum dan Khusus | | 81.796.123.097 | (81.796.123.097) | | Allocation of general and specific reserve |
| Program Kemitraan dan Bina Lingkungan | | | (3.486.358.410) | (3.486.358.410) | Partnership and Community Development Program |
| Laba Komprehensif Tahun Berjalan | | | 55.580.656.395 | 55.580.656.395 | Comprehensive Income for the year |
| Saldo pada tanggai 31 Desember 2012 | 500.000.000 | 67.883.368.811 | 55.580.656.395 | 623.464.025.206 | Balance as at 31 December 2012 |

PT HUTAMA KARYA (PERSERO)
INDUK PERUSAHAAN SAJA
LAPORAN ARUS KAS
UNTUK TAHUN YANG BERAKHIR PADA TANGGAL-TANGGAL
31 DESEMBER 2012,2011 DAN 2010
(Dinyatakan dalam Rupiah Penuh)

PT HUTAMA KARYA (PERSERO)

PARENT COMPANY ONLY

STATEMENT OF CASH FLOWS

FOR THE YEARS ENDED

31 DESEMBER 2012, 2011 AND 2010

(In rupiah)

| | 2012 | 2011 | 2010 | |
|---|---------------------|---------------------|---------------------|--|
| Arus kas dari aktivitas operasi | | | | Cash flow from operations |
| Penerimaan dari pelanggan | 3.968.978.978.165 | 3.030.934.104.427 | 1.958.765.644.193 | Cash received from customers |
| Pembayaran kas kepada | | | | Cash paid to |
| Pemasok | (3.844.868.177.572) | (2.598.060.701.958) | (2.093.248.254.042) | Suppliers |
| Direksi dan karyawan | (95.068.043.257) | (92.882.453.186) | (94.444.086.105) | Directors and employees |
| Kas yang dihasilkan dari (dikeluarkan untuk) operasi | 29.042.757.336 | 339.990.949.284 | (228.926.695.954) | Cash provided by (used in) Operating Activities |
| Penghasilan bunga | 6.566.507.448 | 3.633.515.472 | 2.973.958.289 | Interest income |
| Pembayaran bunga | (57.386.554.465) | (56.129.969.035) | (57.414.826.882) | Interest payment |
| Pembayaran pajak | (93.289.162.207) | (88.424.782.931) | (72.968.919.362) | Tax payment |
| Pembayaran lain-lain | (76.555.694.191) | (45.448.388.755) | (69.977.972.631) | Other disbursement |
| Penerimaan lain-lain | 20.259.685.815 | 74.636.485.333 | 118.431.693.111 | Other receipt |
| Kas bersih diperoleh dari (digunakan untuk) aktivitas operasi | (171.362.460.264) | 228.257.809.368 | (307.882.763.430) | Net Cash provided by (used in) Operating activities |
| Arus kas dari aktivitas investasi | | | | Cash flow from investing activities |
| Hasil pelepasan aset tetap | | | | Proceed from disposal of fixed assets |
| dan investasi proyek | 525.388.000 | 122.000.000 | 2.818.332.624 | and project investments |
| Penempatan jaminan | (4.000.000.000) | (6.850.000.000) | | Placement Warranty |
| Penambahan aset tetap dan investasi proyek | (3.543.314.323) | (6.146.840.229) | (16.620.///.845) | Additional fixed assets and project investment |
| Arus kas bersih digunakan untuk aktivitas investasi | (7.017.926.323) | (12.874.840.229) | (13.802.445.221) | Net cash used in investing activities |
| Aruskas dari aktivitas pendanaan | | | | Cash flow from funding activities |
| Penerimaan pinjaman bank | 2.614.325.138.570 | 1.328.060.915.870 | 1.172.408.004.601 | Cash received from bank loans |
| Pembayaran pinjaman bank | (2.547.303.832.410) | (1.356.401.176.291) | (849.174.557.386) | Repayment of bank loans |
| Pembayaran surat utang | (15.000.000.000) | - | - | Payments for Promissory Notes |
| Penyertaan modal pada entitas anak | (13.965.000.000) | (25.436.250.000) | (4.987.500.000) | Equity investments in subsidiaries |
| Pembayaran program kemitraan dan bina lingkungan | (5.584.619.870) | (3.946.677.196) | (1.426.200.000) | Payments for partnership and community development program |
| Arus kas bersih diperoleh dari (digunakan untuk) aktivitas pendanaan | 32.471.686.290 | (57.723.187.618) | 316.819.747.215 | Net Cash provided by (used in) Financing Activities |
| Kenaikan (Penurunan) kas dan setara kas | (145.908.700.297) | 157.659.781.521 | (4.865.461.436) | Increase (decrease) in cash and cash equivalent |
| Pengaruh selisih kurs | 8.155.039.168 | (624.341.994) | (7.206.910.525) | Effect of foreign exchange rates |
| Kas dan setara kas pada awai tahun | 439.393.438.404 | 282.357.998.877 | 294.430.370.838 | Cash and cash equivalent at beginning of year |
| Kas dan setara kas pada akhir tahun | 301.639.777.275 | 439.393.438.404 | 282.357.998.877 | Cash and cash equivalent at end of year |

PT HUTAMA KARYA (PERSERO) DAN ENTITAS ANAK
CATATAN ATAS LAPORAN KEUANGAN KONSOLIDASIAN
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3. PERTIMBANGAN DAN ESTIMASI AKUNTANSI YANG SIGNIFIKAN (lanjutan)

an) 3. SIGNIFICANTACCOUNTING JUDGMENTAND ESTIMATE (continued)

- Estimated Useful Lives of Fixed Assets

- Taksiran Masa Manfaat Ekonomis Aset Tetap

Masa manfaat setiap aset tetap Perseroan dan entitas anak ditentukan berdasarkan kegunaan yang diharapkan dari penggunaan aset tersebut. Estimasi ini ditentukan berdasarkan evaluasi teknis internal dan pengalaman Perseroan dan entitas anak atas aset sejenis. Masa manfaat setiap aset direview secara periodik dan disesuaikan apabila prakiraan berbeda dengan estimasi sebelumnya karena keausan, keusangan teknis dan komersial, hukum atau keterbatasan lainnya atas pemakaian aset. Namun terdapat kemungkinan bahwa hasil operasi di masa mendatang dapat dipengaruhi secara signifikan oleh perubahan atas jumlah serta periode pencatatan biaya yang diakibatkan karena perubahan faktor yang disebutkan di atas.

Masa manfaat aset tetap dapat mempengaruhi jumlah biaya penyusutan yang diakui dan penurunan nilai tercatat aset tetap.

- Penurunan Nilai Asset

Aset berwujud dan tidak berwujud dilakukan uji penurunan nilai ketika terdapat indikasi penurunan nilai. Penentuan nilai pakai aset memerlukan estimasi mengenai arus kas yang diharapkan untuk dihasilkan dari penggunaan aset (unit penghasil kas) dan penjualan aset tersebut serta tingkat diskonto yang sesuai untuk menentukan nilai sekarang.

Walaupun asumsi yang digunakan dalam mengestimasi nilai pakai aset yang tercermin dalam laporan keuangan konsolidasian dianggap telah sesuai dan wajar, namun perubahan signifikan atas asumsi ini akan berdampak material terhadap penentuan jumlah yang dapat dipulihkan dan akibatnya kerugian penurunan nilai yang timbul akan berdampak terhadap hasil usaha.

- Liabilitas Imbalan Pascakerja

Penentuan liabilitas imbalan pasca kerja tergantung pada pemilihan asumsi tertentu yang digunakan oleh aktuaris dalam menghitung jumlah liabilitas tersebut. Asumsi tersebut termasuk antara lain tingkat diskonto dan tingkat kenaikan gaji. Realisasi yang berbeda dari asumsi Perseroan dan entitas anak diakumulasi dan diamortisasi selama periode mendatang dan akibatnya akan berpengaruh terhadap jumlah biaya serta liabilitas yang diakui di masa mendatang. Walaupun asumsi Perseroan dan entitas anak dianggap tepat dan wajar, namun perubahan signifikan pada kenyataannya atau perubahan signifikan dalam asumsi yang digunakan dapat berpengaruh secara signifikan terhadap liabilitas imbalan pasca kerja Perseroan dan entitas anak.

The useful life of each of the item of the Company and its subsidiaries' fixed assets are estimated based on the period over which the asset is expected to be available for use. Such estimation is based on internal technical evaluation and experience with similar assets. The estimated useful life of each asset is reviewed periodically and updated if expectations differ from previous estimates due to physical wear and tear, technical or commercial obsolescence and legal or other limits on the use of the asset. It is possible, however, that future results of operations could be materially affected by changes in the amounts and timing of recorded expenses brought about by changes in the factors mentioned above.

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A change in the estimated useful life of any item of fixed assets would affect the recorded depreciation expense and decrease in the carrying values of fixed assets.

- Asset Impairment

Tangible and intangible assets, other than goodwill, are reviewed for impairment whenever impairment indicators are present. Determining the value in use of assets requires the estimation of cash flows expected to be generated from the continued use and ultimate disposition of such assets (cash generating unit) and a suitable discount rate in order to calculate the present value.

While it is believed that the assumptions used in the estimation of the value in use of assets reflected in the consolidated financial statements are appropriate and reasonable, significant changes in these assumptions may materially affect the assessment of recoverable values and any resulting impairment loss could have a material adverse impact on the results of operations.

- Post-Employment Benefits Liability

The determination of post-employment benefits liability is dependent on selection of certain assumptions used by actuaries in calculating such amounts. Those assumptions include among others, discount rate and rate of salary increase. Actual results that differ from the Company and its subsidiaries' assumptions are accumulated and amortized over future periods and therefore, generally affect the recognized expense and recorded liability in such future periods. While it is believed that the Company and its subsidiaries' assumptions are reasonable and appropriate, significant differences in actual experience or significant changes in assumptions may materially affect the Company and its subsidiaries' post-employment benefit liability.

4. KAS DAN SETARA KAS

| Akun ini terdiri dari: | | | | This Account Consists of: |
|---|-----------------|-----------------|-----------------|---|
| | 2012 | 2011 | 2010 | |
| Kas | 3.660.910.480 | 7.367.673.088 | 1.907.302.558 | Cash on hand |
| Bank | 229.092.178.981 | 377.083.546.607 | 206.126.781.484 | Cash In banks |
| Deposito | 108.991.808.640 | 83.000.000.000 | 79.573.000.000 | Deposits |
| Jumlah | 341.744.898.101 | 467.451.219.695 | 287.607.084.042 | Total |
| Rincian kas dan setara kas sebagai berikut: | | | | Details of cash and cash equivalents consists of: |
| Kas | 3.660.910.480 | 7.367.673.088 | 1.907.302.558 | Cash on hand |
| Bank | | | | Cash In banks |
| Pihak Berelasi | | | | Related Parties |
| Rupiah | | | | Rupiah |
| PT Bank Syariah Mandiri | 19.903.141.300 | 8.621.731.469 | 3.058.753.881 | PT Bank Syariah Mandiri |
| PT Bank Negara Indonesia (Persero), Tbk | 14.954.831.548 | 118.510.026.713 | 17.232.440.913 | PT Bank Negara Indonesia (Persero), Tbk |
| PT Bank Mandiri (Persero), Tbk | 9.889.121.093 | 7.633.047.329 | 29.145.915.046 | PT Bank Mandiri (Persero), Tbk |
| PT Bank Tabungan Negara (Persero), Tbk | 8.222.493.208 | 1.077.731.686 | 7.251.254.494 | PT Bank Tabungan Negara (Persero), Tbk |
| PT Bank Rakyat Indonesia (Persero), Tbk | 7.931.698.086 | 82.705.912.493 | 9.873.948.962 | PT Bank Rakyat Indonesia (Persero), Tbk |
| PT Bank BNI Syariah | 438.988.166 | 420.736.757 | - | PT Bank BNI Syariah |
| Sub Jumlah Dipindahkan | 61.340.273.401 | 218.969.186.447 | 66.562.313.296 | Sub total carried forward |

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31. OPERATING REVENUE (continued)

31. PENDAPATAN USAHA (lanjutan)

| | 2012 | 2011 | 2010 | |
|---|-------------------|-------------------|-------------------|--|
| Sub Jumlah Pindahan | 3.244.937.382.271 | 2.789.300.759.428 | 1.375.467.870.206 | Sub total brought forward |
| Pemda Kediri | - | 22.722.090.909 | 15.634.556.075 | Local government of Kediri |
| PT Citra Putra Mandiri | - | 21.480.280.000 | - | PT Citra Putra Mandiri |
| Pemda Bali | - | 16.616.363.637 | - | Local government of Bali |
| Universitas Pendidikan Indonesia (UPI) | - | 14.945.921.091 | - | Indonesia University of Education (UPI) |
| Pemda Tangerang | - | 13.712.773.852 | 54.092.914.617 | Local government of Tangerang |
| Islamic Development Bank | - | 12.350.279.630 | 510.318.550 | Islamic Development Bank |
| PT Bosowa Energy | - | 12.285.636.361 | 77.109.272.727 | PT Bosowa Energy |
| PT Orchid Indonesia | - | 4.009.203.818 | - | PT Orchid Indonesia |
| Sekolah Tinggi Agama Islam Negeri Kendari | - | 3.956.260.911 | - | State College for Islamic Studies Kendari |
| PT Sukses Bersama Centrepoint | - | 3.196.863.650 | - | PT Sukses Bersama Centrepoint |
| PT Nusapacific Island Invesment | - | 1.262.318.538 | - | PT Nusapacific Island Invesment |
| JO Shimizu-Wika | - | - | 145.552.610.980 | JO Shimizu-Wika |
| Universitas Diponegoro | - | - | 89.179.697.084 | Universitas Diponegoro |
| Bank Indonesia | - | - | 41.961.538.807 | Bank Indonesia |
| Akpar Makasar | _ | | 38.814.289.090 | Akpar Makasar |
| PT Citra Nusa Dua Kabil | - | - | 36.269.885.406 | PT Citra Nusa Dua Kabil |
| Pemda Pare-Pare | - | - | 27.589.659.127 | Pemda Pare-Pare |
| PT Krakatau Bandar Samudra | - | - | 24.366.681.200 | PT Krakatau Bandar Samudra |
| PT Citra Putra Mandiri | - | | 22.681.252.598 | PT Citra Putra Mandiri |
| PT Jakarta International Container Terminal | _ | - | 20.705.588.134 | PT Jakarta International Container Terminal |
| PT Bersaudara Simalungun Energi | - | - | 14.622.281.251 | PT Bersaudara Simalungun Energi |
| Universitas Hasanudin | - | - | 11.316.186.322 | Universitas Hasanudin |
| PT Jakarta Lingkar Barat | _ | - | 9.348.000.000 | PT Jakarta Lingkar Barat |
| PT Assa Development | - | - | 3.605.386.962 | PT Assa Development |
| PT Krakatau Engineering | - | - | 2.311.193.922 | PT Krakatau Engineering |
| PT Bali Star Indah Resort | | - | 1.354.310.000 | PT Bali Star Indah Resort |
| PT Citra Buana Perkasa | | - | 1.077.612.950 | PT Citra Buana Perkasa |
| PT Bendi Oetama Raya Delapan | - | - | 494.534.372 | PT Bendi Oetama Raya Delapan |
| Lain-lain dibawah 1 Milyar | 438.370.703.545 | 276.785.221.664 | 500.562.830.522 | Miscellaneous of less than 1 billion |
| Sub Jumlah Pihak Ketiga | 3.683.308.085.816 | 3.192.623.973.489 | 2.514.628.470.902 | Sub total third parties |
| Jumlah Pendapatan Usaha | 5.032.628.043.934 | 3.602.152.800.982 | 2.574.608.739.416 | Total Operating Income |
| Januar i Juapatan Jouna | | | | |
| BEBAN POKOK PENDAPATAN | 2042 | 2011 | 2040 | 32. COST OF REVENUE |
| | 2012 | 2011 | 2010 | |
| Beban Kontrak Konstruksi | 2 026 064 220 000 | 1 067 765 500 000 | COC 202 225 700 | Cost of Construction |
| Beban Bahan | 2.036.864.338.808 | 1.067.765.508.238 | 696.202.335.700 | Material |
| Beban Upah | 159.010.107.839 | 175.092.624.315 | 152.791.526.823 | Wages and salaries |
| Beban Jasa Pemborong | 168.552.595.842 | 57.727.244.069 | 33.613.293.374 | Contractors' services |
| Beban Peralatan | 272.756.956.855 | 181.978.333.165 | 157.215.926.424 | Equipment |
| Beban Subkontraktor | 1.343.026.616.761 | 1.402.716.044.798 | 950.958.500.656 | Subcontractors costs |
| Beban Umum Lapangan | 238.412.773.138 | 189.351.605.307 | 144.661.697.902 | Field general expenses |
| Beban Penyusutan | 6.877.153.156 | 8.899.591.446 | 2.404.429.302 | Depreciation Code to the second secon |
| Sub Jumlah Beban Kontrak Konstruksi | 4.225.500.542.399 | 3.083.530.951.338 | 2.137.847.710.181 | Sub total construction costs |
| Beban Kontrak Non Konstruksi | 361.298.992.194 | 169.149.248.173 | 176.051.354.417 | Non-Construction Costs |
| Jumlah Beban Kontrak | 4.586.799.534.593 | 3.252.680.199.511 | 2.313.899.064.598 | Total cost of contracts |

33. BEBAN USAHA 33. OPERATING EXPENSES

| | 2012 | 2011 | 2010 | |
|--|-----------------|-----------------|-----------------|---|
| Beban Penjualan | | | | Selling Expenses |
| Beban Promosi | 2.310.863.447 | 1.843.858.907 | 2.436.962.301 | Promotion |
| Beban Representasi | 143.604.534 | 170.261.668 | 923.494.446 | Representation |
| Beban Tender | 2.460.039.332 | 750.017.141 | 2.002.172.934 | Bidding |
| Sub Jumlah Beban Penjualan | 4.914.507.313 | 2.764.137.716 | 5.362.629.681 | Sub total selling expenses |
| Beban Umum dan Administrasi | | | | General and Administrative Expenses |
| Beban Pegawai | 108.941.473.888 | 105.303.900.312 | 90.238.528.511 | Employees expenses |
| Beban Umum | 43.952.118.158 | 31.352.843.979 | 31.979.669.205 | General expenses |
| Beban Pengembangan Pegawai | 8.793.203.798 | 3.971.216.626 | 4.740.828.653 | Human resource development expenses |
| Beban Penyusutan | 3.636.508.406 | 4.506.191.436 | 1.293.335.672 | Depreciation expense |
| Sub Jumlah Beban Umum dan Administrasi | 165.323.304.250 | 145.134.152.353 | 128.252.362.041 | Sub total general and administrative expenses |
| Jumlah Beban Usaha | 170.237.811.563 | 147.898.290.069 | 133.614.991.722 | Total operating expenses |