# PROJECT DESIGN PHASE-PART 1

Date	20 october2023
Team id	NM2023TMID02226
Project name	CLIMATE TRACK SMAT USING
	BLOCK CHAIN
Maximum marks	4 Marks

#### PROPSDED SOLUTION

# **Identify the Problem:**

Start by identifying the key problem, which is the lack of transparency, accountability, and efficiency in tracking and managing climate-related data and actions. This problem hinders the fight against climate change.

### **Market Research:**

Conduct extensive market research to understand existing climate-tracking solutions, their limitations, and user needs Stake holder Analysis: Identify the key stakeholders, including governments, environmental organizations, corporations, and individuals, and understand their roles, concerns, and motivations.

# **Technology Assessment:**

Assess the potential of emerging technologies to address the identified problem. In this case, blockchain technology was found to be a promising solution due to its security and transparency.