<Company Name> Five Year Plan (Service Industry) Profit and Loss Projections

Year-by-Year Profit and Loss Assumptions					
	Year 1	Year 2	Year 3	Year 4	Year 5
Annual cumulative price (revenue) increase	_	2.00%	4.00%	6.00%	8.00%
Annual cumulative inflation (expense) increase	_	2.00%	4.00%	6.00%	8.00%
Interest rate on ending cash balance	0.50%	0.50%	0.50%	0.50%	0.50%

Interest on federal funds sold		Year 1	Year 2	Year 3	Year 4	Year 5
Loans, including fees \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$	Interest Income					
Interest and dividends on investment securities		\$0	\$0	\$0	\$0	\$0
Interest and dividends on investment securities		* -	* -	· ·	* -	0
Taxable			0	0	0	0
Nontaxable		-	0	-	-	0
Other (from <source/>) 0 0 0 0 Total Interest Income \$0 \$0 \$0 \$0 Interest Expense Interest on deposits \$1,500,000 <t< td=""><td></td><td></td><td>0</td><td></td><td></td><td>0</td></t<>			0			0
Total Interest Income						0
Interest on other borrowings 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0						\$0
Interest on other borrowings 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Interest Expense					
Interest on other borrowings	•	\$1 500 000	\$1 500 000	\$1,500,000	\$1,500,000	\$1,500,000
Other 0 0 0 0 Total Interest Expense \$1,500,000						0
Total Interest Expense	· ·				-	0
Provision for credit losses 0						\$1,500,000
Provision for credit losses 0	Net Interest Income Refore Provision for Credit Losses	(\$1.500.000)	(\$1.500.000)	(\$1.500.000)	(\$1.500.000)	(\$1.500.000)
Net Interest Income						θ 1,000,000)
Service charges \$40,000 \$40,800 \$42,432 \$44,978 \$48,5 Product revenue (not fee-related) 1,650,000 1,683,000 1,716,000 1,749,000 1,782,0 Loan placement fees 60,000 60,300 60,602 60,905 61,2 Gain on sale of securities 0 0 0 0 Gain on sale of other real estate owned 0 0 0 0 Gain on sale of fixed assets 0 0 0 0 Other 0 0 0 0 Total Noninterest Income \$1,750,000 \$1,784,100 \$1,819,034 \$1,854,882 \$1,891,74 Noninterest Expense Salaries and employee benefits \$600,000 \$612,000 \$636,480 \$674,669 \$728,6 Occupancy fees 65,000 66,300 68,952 73,089 78,9 Equipment 25,000 25,500 26,520 28,111 30,3 Data processing 80,000 81,600 84,864 89,956 97,1 Professional fees 50,000 51,000 53,040 56,222 60,7 Director fees 40,000 40,800 42,432 44,978 48,5 Amortization 0 0 0 0 Litigation 50,000 51,000 53,040 56,222 60,7 Total Noninterest Expense \$915,000 \$933,300 \$970,632 \$1,028,870 \$1,111,1 Total Noninterest Expense \$915,000 \$933,300 \$970,632 \$1,028,870 \$1,111,1 Taxes on income \$665,000 \$649,200 \$651,599 \$673,987 \$7,19,3 Taxes on income \$665,000 \$665						(\$1,500,000)
Service charges	Noninterest Income					
Product revenue (not fee-related) Loan placement fees Gain on sale of securities Gain on sale of other real estate owned Gain on sale of fixed assets Other Other Salaries and employee benefits Gozines and employee benefits Gozines and employee benefits Gozines and employee benefits Solution Data processing Boyon Professional fees Director fees Amortization Other Solution Solutio		\$40,000	\$40,800	\$42 432	\$44 978	\$48,576
Loan placement fees	_	,	+ -,		* /	1,782,000
Gain on sale of securities 0 0 0 0 0 Gain on sale of other real estate owned 0 0 0 0 0 Gain on sale of fixed assets 0 0 0 0 0 Other 0 0 0 0 0 Total Noninterest Income \$1,750,000 \$1,784,100 \$1,819,034 \$1,854,882 \$1,891,77 Noninterest Expense \$1,750,000 \$1,784,100 \$1,819,034 \$1,854,882 \$1,891,77 Noninterest Expense \$1,750,000 \$1,784,100 \$1,819,034 \$1,854,882 \$1,891,77 Noninterest Expense \$600,000 \$612,000 \$636,480 \$674,669 \$728,6 Salaries and employee benefits \$600,000 \$612,000 \$636,480 \$674,669 \$728,6 Occupancy fees \$50,000 \$65,000 \$6,500 \$6,500 \$26,520 \$28,111 30,3 Data processing \$0,000 \$1,000 \$3,040 \$6,222 \$60,7 Director fees 40,00	· ,					61,209
Gain on sale of other real estate owned Gain on sale of fixed assets 0 <th< td=""><td>· ·</td><td></td><td>,</td><td>,</td><td>,</td><td>0.,200</td></th<>	· ·		,	,	,	0.,200
Gain on sale of fixed assets Other 0		0	0		0	0
Other 0 0 0 0 Total Noninterest Income \$1,750,000 \$1,784,100 \$1,819,034 \$1,854,882 \$1,891,76 Noninterest Expense \$3alaries and employee benefits \$600,000 \$612,000 \$636,480 \$674,669 \$728,6 Occupancy fees 65,000 66,300 68,952 73,089 78,9 Equipment 25,000 25,500 26,520 28,111 30,3 Data processing 80,000 81,600 84,864 89,956 97,1 Professional fees 50,000 51,000 53,040 56,222 60,7 Director fees 40,000 40,800 42,432 44,978 48,5 Amortization 0 0 0 0 0 0 Litigation 50,000 51,000 53,040 56,222 60,7 Other 5,000 5,100 5,304 5,622 6,0 Total Noninterest Expense \$915,000 \$933,300 \$970,632 \$1,028,870 <		0	0		0	0
Noninterest Expense Salaries and employee benefits \$600,000 \$612,000 \$636,480 \$674,669 \$728,60 \$0ccupancy fees 65,000 66,300 68,952 73,089 78,90 \$1,000 \$			-		-	Ö
Salaries and employee benefits \$600,000 \$612,000 \$636,480 \$674,669 \$728,6 Occupancy fees 65,000 66,300 68,952 73,089 78,9 Equipment 25,000 25,500 26,520 28,111 30,3 Data processing 80,000 81,600 84,864 89,956 97,1 Professional fees 50,000 51,000 53,040 56,222 60,7 Director fees 40,000 40,800 42,432 44,978 48,5 Amortization 0 0 0 0 0 0 Litigation 50,000 51,000 53,040 56,222 60,7 Other 5,000 5,100 53,040 56,222 60,7 Total Noninterest Expense \$915,000 \$933,300 \$970,632 \$1,028,870 \$1,111,11 Income before taxes on income (\$665,000) (\$649,200) (\$651,599) (\$673,987) (\$719,33 Taxes on income 30% (199,500) (194,760)		\$1,750,000	\$1,784,100	\$1,819,034	\$1,854,882	\$1,891,785
Salaries and employee benefits \$600,000 \$612,000 \$636,480 \$674,669 \$728,6 Occupancy fees 65,000 66,300 68,952 73,089 78,9 Equipment 25,000 25,500 26,520 28,111 30,3 Data processing 80,000 81,600 84,864 89,956 97,1 Professional fees 50,000 51,000 53,040 56,222 60,7 Director fees 40,000 40,800 42,432 44,978 48,5 Amortization 0 0 0 0 0 0 Litigation 50,000 51,000 53,040 56,222 60,7 Other 5,000 5,100 53,040 56,222 60,7 Total Noninterest Expense \$915,000 \$933,300 \$970,632 \$1,028,870 \$1,111,11 Income before taxes on income (\$665,000) (\$649,200) (\$651,599) (\$673,987) (\$719,33 Taxes on income 30% (199,500) (194,760)	Noninterest Expense					
Occupancy fees 65,000 66,300 68,952 73,089 78,9 Equipment 25,000 25,500 26,520 28,111 30,3 Data processing 80,000 81,600 84,864 89,956 97,1 Professional fees 50,000 51,000 53,040 56,222 60,7 Director fees 40,000 40,800 42,432 44,978 48,5 Amortization 0 0 0 0 0 0 Litigation 50,000 51,000 53,040 56,222 60,7 Other 5,000 5,100 5,304 5,622 6,0 Total Noninterest Expense \$915,000 \$933,300 \$970,632 \$1,028,870 \$1,111,10 Income before taxes on income (\$665,000) (\$649,200) (\$651,599) (\$673,987) (\$719,30 Taxes on income 30% (199,500) (194,760) (195,480) (202,196) (215,80		\$600,000	\$612,000	\$636 480	\$674 669	\$728,642
Equipment 25,000 25,500 26,520 28,111 30,3 Data processing 80,000 81,600 84,864 89,956 97,1 Professional fees 50,000 51,000 53,040 56,222 60,7 Director fees 40,000 40,800 42,432 44,978 48,5 Amortization 0 0 0 0 0 Litigation 50,000 51,000 53,040 56,222 60,7 Other 5,000 5,100 53,044 5,622 6,0 Total Noninterest Expense \$915,000 \$933,300 \$970,632 \$1,028,870 \$1,111,10 Income before taxes on income (\$665,000) (\$649,200) (\$651,599) (\$673,987) (\$719,30 Taxes on income 30% (199,500) (194,760) (195,480) (202,196) (215,80						78,936
Data processing 80,000 81,600 84,864 89,956 97,1 Professional fees 50,000 51,000 53,040 56,222 60,7 Director fees 40,000 40,800 42,432 44,978 48,5 Amortization 0 0 0 0 0 Litigation 50,000 51,000 53,040 56,222 60,7 Other 5,000 5,100 5,304 5,622 6,0 Total Noninterest Expense \$915,000 \$933,300 \$970,632 \$1,028,870 \$1,111,10 Income before taxes on income (\$665,000) (\$649,200) (\$651,599) (\$673,987) (\$719,30 Taxes on income 30% (199,500) (194,760) (195,480) (202,196) (215,80		,		,	,	30.360
Professional fees 50,000 51,000 53,040 56,222 60,7 Director fees 40,000 40,800 42,432 44,978 48,5 Amortization 0 0 0 0 0 Litigation 50,000 51,000 53,040 56,222 60,7 Other 5,000 5,100 5,304 5,622 6,0 Total Noninterest Expense \$915,000 \$933,300 \$970,632 \$1,028,870 \$1,111,10 Income before taxes on income (\$665,000) (\$649,200) (\$651,599) (\$673,987) (\$719,30 Taxes on income 30% (199,500) (194,760) (195,480) (202,196) (215,80)			- /	- /	- /	97,152
Director fees 40,000 40,800 42,432 44,978 48,5 Amortization 0 0 0 0 0 0 Litigation 50,000 51,000 53,040 56,222 60,7 Other 5,000 5,100 5,304 5,622 6,0 Total Noninterest Expense \$915,000 \$933,300 \$970,632 \$1,028,870 \$1,111,1 Income before taxes on income (\$665,000) (\$649,200) (\$651,599) (\$673,987) (\$719,3 Taxes on income 30% (199,500) (194,760) (195,480) (202,196) (215,8		,		- ,	,	60,720
Amortization 0 1 0 <t< td=""><td>Director fees</td><td>,</td><td></td><td>,</td><td> /</td><td>48,576</td></t<>	Director fees	,		,	/	48,576
Litigation Other 50,000 51,000 51,000 53,040 56,222 60,7 (a) Other Total Noninterest Expense Income before taxes on income \$915,000 \$933,300 \$970,632 \$1,028,870 \$1,111,11 (a) Taxes on income (\$665,000) (\$649,200) (\$651,599) (\$673,987) (\$719,300) (\$71		,	,			0
Other 5,000 5,100 5,304 5,622 6,0 Total Noninterest Expense \$915,000 \$933,300 \$970,632 \$1,028,870 \$1,111,10 Income before taxes on income (\$665,000) (\$649,200) (\$651,599) (\$673,987) (\$719,30) Taxes on income 30% (199,500) (194,760) (195,480) (202,196) (215,80)		-	-	~	•	60,720
Total Noninterest Expense \$915,000 \$933,300 \$970,632 \$1,028,870 \$1,111,11 Income before taxes on income (\$665,000) (\$649,200) (\$651,599) (\$673,987) (\$719,30) Taxes on income 30% (199,500) (194,760) (195,480) (202,196) (215,80)				,		6.072
Income before taxes on income (\$665,000) (\$649,200) (\$651,599) (\$673,987) (\$719,300) Taxes on income 30% (199,500) (194,760) (195,480) (202,196) (215,800)					- / -	\$1,111,180
	·				. , , ,	(\$719,394)
	Taxes on income 30%	(199,500)	(194,760)	(195,480)	(202, 196)	(215,818)
INet Income or Loss (\$465.500) (\$454.440) (\$456.110) (\$471.701) (\$502.5	Net Income or Loss	(\$465,500)	(\$454,440)	(\$456,119)	(\$471,791)	(\$503,576)