

**SURAT PERMINTAAN PROSES PEMBAYARAN**

Nomor : SP3-033/PIP80000/2025-S4  
Tanggal : 11 Februari 2025  
Kepada : Manager Finance PMEP  
Dari : Director PMEP

**Terlampir kami kirimkan Dokumen Pendukung Pembayaran terdiri dari :**

Surat Sabah Shell Tanggal 27 Januari 2025 perihal Februari 2025 Cash Call & True Up Desember 2024

No	Curr	Amount	Description
1	MYR	7.331.978,76	Februari2025 Cash Call Block GK
2	MYR	4.456.610,92	True Up Desember 2024 Block GK
Total		11.788.589,68	

**Jumlah** : RM 11,788,589.68  
**Untuk Pembayaran** : Cash Call Block GK Februari 2025 & True Up Desember 2024  
**Due Date** : 15 Februari 2025

**Agar dibayarkan kepada :**

Nama Vendor : Sabah Shell Petroleum Company Limited  
Nama Bank : Standard Chartered Bank  
Atas Nama Rekening : Sabah Shell Petroleum Company Limited  
Nomor Rekening : 3121-0089-9933  
*Cost Center* : AI0201001  
*Cost Element* : 1011080000

Bersama ini kami menyatakan bahwa transaksi yang ditagihkan ini absah untuk dibayar. Harap dibuatkan pernyataan disclaimer kepada Shell terkait hal yang masih menjadi perbedaan. Dokumen-dokumen terkait yang tidak dapat dilampirkan pada Surat Permintaan Proses Pembayaran ini disimpan di tempat kami dan dapat diperlihatkan kepada Fungsi Keuangan apabila diperlukan.

Demikian untuk dapat diterima dengan baik dan dapat dilaksanakan proses pembayaran lebih lanjut di tempat Saudara.

Director,



Eva Fadlila (Feb 12, 2025 09:35 GMT+8)

**Eva Fadlila**

GF





**Sabah Shell Petroleum Company Limited**

Registration No: 196302000066 (993229-W)

Sabah Asset Finance – PSC/JV

Level 9, Plaza Shell

29, Jalan Tunku Abdul Rahman

88000 Kota Kinabalu

Sabah, Malaysia

Website: [www.shell.com](http://www.shell.com)

**Tel** +6 088 53 5353

Date: 27 January 2025

PT Pertamina Malaysia Eksplorasi Produksi  
Suite 2-4, Level 2, Tower Block  
Menara Milenium, Jalan Damanlela  
Pusat Bandar Damansara  
50490 Kuala Lumpur  
Malaysia

Attn: Mrs Eva Fadlila  
Country Manager

Dear Sir,

**SUBJECT: FEBRUARY 2025 CASHCALL  
UNIT OPERATING AGREEMENT (UOA)**

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Pursuant to Article 11.4 of the Unit Operating Agreement dated 29 April 2022, we attached herewith the estimated cash requirement for the month of FEBRUARY 2025, which constitutes a request for cash advance from PT Pertamina.

Please remit the estimated cash required for FEBRUARY 2025, RM11,788,589.68 by TT to SSPC's Bank Account No: 3121-0089-9933 with Standard Chartered Bank, Jalan Ampang, Kuala Lumpur by 15 FEBRUARY 2025.

Yours faithfully,  
For **Sabah Shell Petroleum Company Limited**

Mandy Thien

Mandy Thien

Senior Finance Advisor Sabah

**SBK PSC**  
**February 2025 UOA Cash Call for Pertamina**  
**Pursuant to Article 11.4.1 of Unitisation and Unit Operating Agreement Dated 03 July 2006**

			RINGGIT MALAYSIA		
			February 2025	March 2025	April 2025
<b>CAPEX</b>					
Development	GK Phase 4	GKGJE Ph4 - Team Cost (excluding drilling team)	6,250,000	2,500,000	2,500,000
Development	GK Phase 4	GKGJE Ph4 - Drilling / Wells	6,717,415	29,382,803	29,382,803
Development	GK Phase 4	GKGJE Ph4 - Subsea HardWare	64,672,524	5,688,978	1,011,856
Development	GK Phase 4	GKGJE Ph4 - ASC	10,000	10,000	10,000
Production		Minor Capex	19,422,903	3,197,925	2,019,125
<b>OPEX</b>					
Development	GK Main	Indirect Cost Allocation	3,750,000	1,500,000	1,500,000
Production	GK Main	Surface Routine Operations	10,646,000	10,646,000	10,924,000
Production	GK Main	Subsurface Operations	2,174,000	2,175,000	1,974,000
Production	GK Main	Logistics (Vessels, helicopters for production/operations)	4,995,000	4,995,000	4,995,000
Production	GK Main	Maintenance	12,849,000	12,849,000	12,849,000
Production	GK Main	Special Studies	808,000	809,000	808,000
Production	GK Main	General Overheads	2,520,000	2,520,000	2,520,000
Production	GK Main	FPS Lease	89,675,571	89,675,571	80,997,290
<b>Subtotal of UOA Expenditure</b>			<b>224,490,413</b>	<b>165,949,277</b>	<b>151,491,074</b>
Production	GK - Msia	Pipeline Tariff	12,331,790	11,914,668	16,631,205
<b>Subtotal of Malaysia Parties Expenditure</b>			<b>12,331,790</b>	<b>11,914,668</b>	<b>16,631,205</b>
<b>Total Estimates</b>			<b>236,822,203</b>	<b>177,863,945</b>	<b>168,122,279</b>
<b>3.0710268% of total UOA Expenditure Estimate for Pertamina Share</b>			6,894,160.75	5,096,346.77	4,652,331.48
<b>3.55032% of total Malaysia Parties Expenditure Estimate for Pertamina Share</b>			437,818.01	423,008.84	590,461.00
			7,331,978.76	5,519,355.61	5,242,792.48
<u>Cash Call Variance</u>				4,456,610.92	
December 2024	Actual Expenditure	13,087,435.54			
	Cash Call Received	(8,630,824.62)			
<b>Cash due from / (to) Pertamina</b>				<b>11,788,589.68</b>	

Prepare by :	Nur Izzah	FIU/CMS
Review by :	Sophia Morrie	FIU/CMS

**Note**

# STATEMENT OF ACCOUNT for


**December 2024**

**SBK PSC (UOA) - Pertamina Share**

**SBK PSC (UOA) - Pertamina Share**  
**GK-GJE Field Unitisation Agreement And UOA**  
**Summary of JV Expenditure by Activity**  
**December 2024**

Currency : MYR	Shared	Current Month - Dec 2024						YTD 2024	
	%	Total	UOA OIL	UOA GAS	UOA OIL - M'sia Only	UOA OIL - Brunei Only	SBJ Only OIL	SBJ Only OIL - E06	December 2024
<b>1. UOA Expenditure</b>									
<u>Capital Expenditures</u>									
Exploration		-	-	-	-	-	-	-	-
Development		108,953,030.99	108,953,030.99	-	-	-	-	-	1,572,134,317.90
Production		37,472,855.82	37,472,855.82	-	-	-	-	-	272,568,620.24
Appraisal		-	-	-	-	-	-	-	-
Total Capital Expenditure		146,425,886.81	146,425,886.81	-	-	-	-	-	1,844,702,938.14
<u>Operating Expenditures</u>									
Development		1,968,057.83	1,968,057.83	-	-	-	-	-	21,876,374.64
Production		95,493,738.85	75,763,600.92	-	19,730,137.93	-	-	-	655,693,726.99
Exploration		-	-	-	-	-	-	-	-
Feasibility		2,688,999.10	2,688,999.10	-	-	-	-	-	1,544,842.83
Corporate		-	-	-	-	-	-	-	-
Production - Lease		92,263,390.54	92,263,390.54	-	-	-	-	-	1,062,160,327.12
0		-	-	-	-	-	-	-	-
0		-	-	-	-	-	-	-	-
0		-	-	-	-	-	-	-	-
Total Operating Expenditure		192,414,186.32	172,684,048.39	-	19,730,137.93	-	-	-	1,741,275,271.58
<u>Financial Costs</u>									
Common Stock Contribution		(133,935.28)	(133,935.28)	-	-	-	-	-	(382,042.12)
Common Asset Funding		-	-	-	-	-	-	-	-
Prepaid Insurance Premium		-	-	-	-	-	-	-	-
Prepaid Mob/Demob		-	-	-	-	-	-	-	-
Misc Other Receivables		-	-	-	-	-	-	-	-
Prior Year Items		-	-	-	-	-	-	-	-
0		-	-	-	-	-	-	-	-
0		-	-	-	-	-	-	-	-
0		-	-	-	-	-	-	-	-
0		-	-	-	-	-	-	-	-
Total Financial Costs		(133,935.28)	(133,935.28)	-	-	-	-	-	(382,042.12)
Total UOA Expenditure On Accrual Basis		338,706,137.85	318,975,999.92	-	19,730,137.93	-	-	-	3,585,596,167.60
Working Capital Adjustment		81,905,106.04	66,093,009.50	-	15,812,096.54	-	-	-	(63,111,839.64)
Total UOA Expenditure On Cash Basis		420,611,243.89	385,069,009.42	-	35,542,234.47	-	-	-	3,522,484,327.96
<i>Note 1</i>									
<b>2. Other adjustments to expenditure - Pertamina's share only</b>									
0		-	-	-	-	-	-	-	-
0		-	-	-	-	-	-	-	-
0		-	-	-	-	-	-	-	-
0		-	-	-	-	-	-	-	-
Total Other Adjustments to Cash Expenditure		-	-	-	-	-	-	-	-
Total UOA Expenditure on Cash Basis (with manual adjustment)		420,611,243.89	385,069,009.42	-	35,542,234.47	-	-	-	3,522,484,327.96
<b>SBK - Pertamina's Share of UOA Expenditure on Cash Basis</b>									
UOA OIL	3.0710268%	11,825,572.48	11,825,572.48	-	-	-	-	-	102,247,473.18
UOA GAS	5.2294440%	-	-	-	-	-	-	-	-
UOA OIL - M'sia Only	3.5503200%	1,261,863.06	-	-	1,261,863.06	-	-	-	6,854,294.28
UOA OIL - Brunei Only	0.0000000%	-	-	-	-	-	-	-	-
SBJ Only OIL	0.0000000%	-	-	-	-	-	-	-	-
SBJ Only OIL - E06	0.0000000%	-	-	-	-	-	-	-	-
Total SBK - Pertamina's Share of UOA Expenditure on Cash Basis		13,087,435.54	11,825,572.48	-	1,261,863.06	-	-	-	109,101,767.46
<b>UOA Cash Expenditure</b>									
<b>1. Pertamina's share of Cash Expenditure</b>									
Cash Expenditure Year 2023 ITD									583,002,783.99
Cash Expenditure Year 2024									109,101,767.48
						[A]			692,104,551.47
<b>2. Pertamina's share of funding on behalf of Brunei</b>									
Cash Expenditure Year 2023 ITD									89,205,204.15
Cash Expenditure YR 2024									-
						[B]			89,205,204.15
<b>Cash Received for UOA Expenditure</b>									
<b>1. Cash Call Received from Pertamina</b>									
Cash Received Year 2023 ITD									(670,289,436.55)
Cash Received Year 2024									(106,119,669.82)
						[C]			(776,409,106.37)
<b>2. Cash reimbursed from Brunei to Pertamina</b>									
Cash Received Year 2023 ITD									88,140,834.38
Cash Received Year 2024									-
						[D]			88,140,834.38
<b>Amount due (to)/from Pertamina as at 31 Dec 2024</b>									
						[A]+[B]+[C]			4,900,649.24
<b>Amount to reimburse by Brunei to Pertamina as at 31 Dec 2024</b>									
						[D]-[B]			(1,064,369.77)
									3,836,279.48

Prepared by : Morrie Sophia  
Reviewed by : Joanna Lim

**Signature:**   
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