

SURAT PERMINTAAN PROSES PEMBAYARAN

Nomor : SP3-014/PIP80000/2025-S4
Tanggal : 14 Januari 2025
Kepada : Manager Finance PMEP
Dari : Director & Country Manager PMEP

Terlampir kami kirimkan Dokumen Pendukung Pembayaran terdiri dari :
Surat PTTEP Sabah Oil Limited. Tanggal 31 Desember 2024 perihal Cash Call Januari 2025 dan True Up November 2024 – SNP, Rekonsiliasi AFE per 14 Januari 2025.

No	Curr	Amount	Description
1	MYR	2.359.229	Januari 2025 Cash Call Block SNP
2	MYR	1.767.197	True Up November 2024 Cash Call Block SNP
Total		4.126.427	

Untuk Pembayaran : Cash Call Block SNP **MYR4.126.427**
Due Date : **15 Januari 2025**

Agar dibayarkan kepada :

Nama Vendor : PTTEP Sabah Oil Limited.
Nama Bank : JP Morgan Chase Bank Berhad
Atas Nama Rekening : PTTEP Sabah Oil Limited.
Nomor Rekening : 0076953703
Cost Center : AI0201001
Cost Element : 1011080000

Bersama ini kami menyatakan bahwa transaksi yang ditagihkan ini absah untuk dibayar. Harap dibuatkan pernyataan disclaimer kepada PTTEP terkait hal yang masih menjadi perbedaan. Dokumen-dokumen terkait yang tidak dapat dilampirkan pada Surat Permintaan Proses Pembayaran ini disimpan di tempat kami dan dapat diperlihatkan kepada Fungsi Keuangan apabila diperlukan.

Demikian untuk dapat diterima dengan baik dan dapat dilaksanakan proses pembayaran lebih lanjut di tempat Saudara.

Director & Country Manager,



Eva Fadlila (Jan 15, 2025 00:38 GMT+7)

Eva Fadlila

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PTTEP Sabah Oil Limited
A Company of PTTEP Group

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No. 1, Jalan Pinang Fax : +6(03) 7490 8688
50450 Kuala Lumpur, Malaysia www.pttep.com

31 December 2024

INV: SNP-0125

PT Pertamina Malaysia Eksplorasi Produksi
Level 45 Suite B, Menara Maxis
Kuala Lumpur City Centre
50088 Kuala Lumpur, Malaysia

Attn: **Mdm. Eva Fadlila**
Country Manager - PT Pertamina Malaysia Eksplorasi Produksi

JANUARY 2025 CASH CALL - SIAKAP NORTH - PETAI

	<u>January 2025</u>	<u>February 2025</u>	<u>March 2025</u>
	<u>Gross</u>	<u>Gross</u>	<u>Gross</u>
	<u>(MYR)</u>	<u>(MYR)</u>	<u>(MYR)</u>
SNP Production Opex	24,575,306	16,221,576	15,624,465
SNP Development Capex	0	0	0
Total Estimate	24,575,306	16,221,576	15,624,465
	-		
Pertamina's share - Blk K (9.6%)	2,359,229	1,557,271	1,499,949
Pertamina's share	(i) 2,359,229		
Less: November 2024 Cash Call	(ii) 1,581,568		
Add: November 2024 Actual	(iii) 3,348,765		
(Over) / Under Call	(iii - ii) = (iv) 1,767,197		
Total Cash Due From Pertamina	4,126,427		

Please remit **MYR 4,126,427**

Credit of PTTEP Sabah Oil Limited.

Bank JP Morgan Chase Bank Berhad
Level 18, Integra Tower, The Intermark,
348, Jalan Tun Razak
50400 Kuala Lumpur

Account No 0076953703 (MYR Account)

Due Date 15 January 2025

PTTEP Sabah Oil Limited

Signed by:

Aimi Nazihah

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Aimi Nazihah Dzulkifli

Head of Finance and Accounting Section

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Appendix 1

PTTEP Sabah Oil Limited
Cash Estimate
Siakap North Petai (SNP)

Rate : 4.46930

Item	Description of Cost	USD January 2025	USD February 2025	USD March 2025
(a) Production OPEX				
PHOSA				
A	SNP - Field Commissioning			
B	Production Handling & Operating Support - For Host Facilities			
	B1 - Bare Boat Lease	253,000	285,000	231,000
	B2 - FPSO Operations	167,000	266,000	258,000
	B3 - FPSO Maintenance	127,000	261,000	262,000
	B4 - FPSO Fixed Fee			
	B5 - FPSO O&M Potential Bonus			
	B4 - FPSO Direct Manpower	125,000	313,000	309,000
C	Provision of Logistics (Vessels, helicopters, etc for Production / Operations)	303,000	429,000	418,000
D	Well Unloading			
E	Downtime Compensation			
F	Administration Fee (3%)	29,250	46,620	44,340
G	GSF 1%	10,043	16,006	15,223

SNP (Direct Cost)

-	FPSO Modification	527,000	527,000	476,000
-	FPSO Modification (Lease Bonus)	-	32,000	29,000
-	FPSO Fixed Fee	210,000	70,000	70,000
-	FPSO O&M Potential Bonus	-	52,000	52,000
-	Subsea O&M	3,095,000	971,000	971,000
-	Well Intervention	300,000	-	-
-	Misc	308,000	341,000	341,000
	- Misc - Surface Routine Ops	200,000	137,000	137,000
	- Misc - Logistics	-	-	-
	- Misc - Maintenance	1,000	50,000	50,000
	- Misc - Studies	54,000	63,000	63,000
	- Misc - G&A	53,000	91,000	91,000
	- Misc - Others	-	-	-
-	Administration Fee (3%)	-	-	-
-	GSF 1%	44,400	19,930	19,390
	Total Production Opex	5,498,693	3,629,556	3,495,953
	as at MYR equivalent	24,575,306	16,221,576	15,624,465

UPC - \$/BBL	16.17	10.33	10.28
PRODUCTION - BBL/DAY	11,335	11,335	11,335
NAMEPLATE CAPACITY - BBL/DAY	120,000	120,000	120,000
ALLOCATION %	9.45%	9.45%	9.45%

Item	Description of Cost	USD January 2025	USD February 2025	USD March 2025
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(b) Development CAPEX

WBS

401-00165	SNP Phase 2 Subsea Hardware and Host PM&E	-	-	-
401-00166	SNP Drilling	-	-	-
	GSF 1%	-	-	-
	Total Development Capex	-	-	-
	as at MYR equivalent	-	-	-

	USD	MYR
Grand total (a) + (b)	5,498,693	24,575,306
<u>Participating Interest</u>		
PTTEP - 22.4%	1,231,707	5,504,869
PCSB - 8%	439,895	1,966,025
PCSB - 18%	989,765	4,423,555
Shell - 21%	1,154,725	5,160,814
Conoco - 21%	1,154,725	5,160,814
Pertamina - 9.6%	527,874	2,359,229
Total Cash Call	5,498,693	24,575,306

Signature: 

Email: perdana.putra@pertamina.com