

**SURAT PERMINTAAN PROSES PEMBAYARAN**

Nomor : SP3-037/PIP80000/2025-S4  
Tanggal : 17 Februari 2025  
Kepada : Manager Finance PME  
Dari : Director PME

**Terlampir kami kirimkan Dokumen Pendukung Pembayaran terdiri dari :**  
Surat PTTEP Sabah Oil Limited. Tanggal 3 Februari 2025 perihal Cash Call Februari 2025 dan True Up Desember 2024 – SNP, Rekonsiliasi AFE per 12 Februari 2025, Email 18 Feb

No	Curr	Amount	Description
1	MYR	2.244.765	Februari 2025 Cash Call Block SNP
2	MYR	(639.982)	True Up Desember 2024 Cash Call Block SNP
3	MYR	(1.260.720)	Adjustment Februari 2025 Cash Call Block SNP
Total		344.064	

**Untuk Pembayaran** : Cash Call Block SNP **MYR344.064**  
**Due Date** : **18 Februari 2025**

**Agar dibayarkan kepada :**

Nama Vendor : PTTEP Sabah Oil Limited.  
Nama Bank : JP Morgan Chase Bank Berhad  
Atas Nama Rekening : PTTEP Sabah Oil Limited.  
Nomor Rekening : 0076953703  
Cost Center : AI0201001  
Cost Element : 1011080000

Bersama ini kami menyatakan bahwa transaksi yang ditagihkan ini absah untuk dibayar. Harap dibuatkan pernyataan disclaimer kepada PTTEP terkait hal yang masih menjadi perbedaan. Dokumen-dokumen terkait yang tidak dapat dilampirkan pada Surat Permintaan Proses Pembayaran ini disimpan di tempat kami dan dapat diperlihatkan kepada Fungsi Keuangan apabila diperlukan.

Demikian untuk dapat diterima dengan baik dan dapat dilaksanakan proses pembayaran lebih lanjut di tempat Saudara.

Director,



Eva Fadlila (Feb 18, 2025 14:35 GMT+8)

**Eva Fadlila**

GF 

**Attachment 1 – Email dated 18 February 2025**

RE: [EXTERNAL] PMEP: January 2025 AFE Status Report

GF

Galih Febriani

To

● Abg Mohd Salman Azzuddin

Cc

● Aris Hendra Wijaya; ● Andhika Mandala Utama; ● Helmi Rozaimi Haron; ● Nur Afiqah B. Jamil; ● Perdana Rakhmana Putra; ● Nur Farhana Ja'afar; ● Resti Laily Rachmawati; ● Bambang Irawan; +1 other

😊

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➡ Forward

Mon 17/02/2025 21:54

Dear Din,

Could you please advise:

Status AFE 400-24123

Justification cost Subsea O&M in SNP increase significantly this month (400K USD to 3 Mil USD) → We already paid the cash call January 2025 for this activity amounting to 3,1 Mil USD, another payment with same activity will make us double payment and also exceeded our internal budget.

Thanks.

Regards,

Galih Febriani



**PTTEP Sabah Oil Limited**  
A Company of PTTEP Group

Levels 33 - 35, Menara Prestige Tel : +6(03) 7490 7400  
No. 1, Jalan Pinang Fax : +6(03) 7490 8688  
50450 Kuala Lumpur, Malaysia www.pttep.com

03 February 2025

INV: SNP-0225

PT Pertamina Malaysia Eksplorasi Produksi  
Level 45 Suite B, Menara Maxis  
Kuala Lumpur City Centre  
50088 Kuala Lumpur, Malaysia

Attn: **Mdm. Eva Fadlila**  
Country Manager - PT Pertamina Malaysia Eksplorasi Produksi

**FEBRUARY 2025 CASH CALL - SIAKAP NORTH - PETAI**

	<b><u>February 2025</u></b>	<b><u>March 2025</u></b>	<b><u>April 2025</u></b>
	<b>Gross (MYR)</b>	<b>Gross (MYR)</b>	<b>Gross (MYR)</b>
SNP Production Opex	23,382,974	11,812,011	9,802,851
SNP Development Capex	0	0	0
Total Estimate	23,382,974	11,812,011	9,802,851
	-		
Pertamina's share - Blk K (9.6%)	2,244,765	1,133,953	941,074
<b>Pertamina's share</b>	<b>(i) 2,244,765</b>		
Less: December 2024 Cash Call	(ii) 3,018,337		
Add: December 2024 Actual	(iii) 2,378,355		
(Over) / Under Call	(iii - ii) = (iv) <b>-639,982</b>		
<b>Total Cash Due From Pertamina</b>	<b>1,604,783</b>		

Please remit **MYR 1,604,783**

Credit of PTTEP Sabah Oil Limited.

Bank JP Morgan Chase Bank Berhad  
Level 18, Integra Tower, The Intermark,  
348, Jalan Tun Razak  
50400 Kuala Lumpur

Account No 0076953703 (MYR Account)

Due Date 18 February 2025

**PTTEP Sabah Oil Limited**

Signed by:

*Aimi Nazihah*

B4378D4EE59844E...

**Aimi Nazihah Dzulkifli**

Head of Finance and Accounting Section

Appendix 1

PTTEP Sabah Oil Limited  
Cash Estimate  
Siakap North Petai (SNP)

Rate : 4.37750

Item	Description of Cost	USD February 2025	USD March 2025	USD April 2025
<b>(a) Production OPEX</b>				
<b>PHOSA</b>				
A	SNP - Field Commissioning			
B	Production Handling & Operating Support - For Host Facilities			
	B1 - Bare Boat Lease	184,000	152,000	166,000
	B2 - FPSO Operations	157,000	154,000	159,000
	B3 - FPSO Maintenance	153,000	155,000	158,000
	B4 - FPSO Fixed Fee			
	B5 - FPSO O&M Potential Bonus			
	B4 - FPSO Direct Manpower	235,000	234,000	233,000
C	Provision of Logistics (Vessels, helicopters, etc for Production / Operations)	229,000	226,000	224,000
D	Well Unloading			
E	Downtime Compensation			
F	Administration Fee (3%)	28,740	27,630	28,200
G	GSF 1%	9,867	9,486	9,682

SNP (Direct Cost)

-	FPSO Modification	527,000	476,000	527,000
-	FPSO Modification (Lease Bonus)	-	29,000	32,000
-	FPSO Fixed Fee	-	210,000	-
-	FPSO O&M Potential Bonus	-	368,000	-
-	Subsea O&M	3,000,000	372,000	422,000
-	Well Intervention	98,000	-	-
-	Misc	677,000	268,000	268,000
	- Misc - Surface Routine Ops	623,000	130,000	130,000
	- Misc - Logistics	-	-	-
	- Misc - Maintenance	1,000	47,000	47,000
	- Misc - Studies	-	-	-
	- Misc - G&A	53,000	91,000	91,000
	- Misc - Others	-	-	-
-	Administration Fee (3%)	-	-	-
-	GSF 1%	43,020	17,230	12,490
	<b>Total Production Opex</b>	<b>5,341,627</b>	<b>2,698,346</b>	<b>2,239,372</b>
	<b>as at MYR equivalent</b>	<b>23,382,974</b>	<b>11,812,011</b>	<b>9,802,851</b>

UPC - \$/BBL	15.71	7.68	6.59
PRODUCTION - BBL/DAY	11,335	11,335	11,335
NAMEPLATE CAPACITY - BBL/DAY	120,000	120,000	120,000
ALLOCATION %	9.45%	9.45%	9.45%

Item	Description of Cost	USD February 2025	USD March 2025	USD April 2025
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(b) Development CAPEX

WBS

401-00165	SNP Phase 2 Subsea Hardware and Host PM&E	-	-	-
401-00166	SNP Drilling	-	-	-
	GSF 1%	-	-	-
	<b>Total Development Capex</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>as at MYR equivalent</b>	<b>-</b>	<b>-</b>	<b>-</b>

	USD	MYR
Grand total (a) + (b)	5,341,627	23,382,974
<b>Participating Interest</b>		
PTTEP - 22.4%	1,196,525	5,237,786
PCSB - 8%	427,330	1,870,638
PCSB - 18%	961,493	4,208,935
Shell - 21%	1,121,742	4,910,425
Conoco - 21%	1,121,742	4,910,425
Pertamina - 9.6%	512,796	2,244,765
<b>Total Cash Call</b>	<b>5,341,627</b>	<b>23,382,974</b>

Signature: 

Email: perdana.putra@pertamina.com