

Hanjo (Terry) Kim

CONTACT INFORMATION

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RESEARCH INTERESTS

Macroeconomics, International economics

PROFESSIONAL EXPERIENCE

Department of the Treasury, Washington, DC USA
Office of Economic Policy, Financial Economist

Sep 2022 - Present

EDUCATION

Vanderbilt University, Nashville, TN USA
Ph.D. in Economics

Aug 2022

Committee: Mario Crucini, Kevin Huang, Malin Hu, Kathleen McKiernan, David Parsley

Vanderbilt University, Nashville, TN USA
M.A. in Economics

May 2018

New York University, New York, NY USA
B.A. in Economics and Mathematics

May 2016

WORKING PAPERS

“Entrepreneurs, Sudden Stops, and Inequality”

Abstract: This paper quantifies the importance of heterogeneity across entrepreneurs in accounting for aggregate and distributional dynamics during sudden stops. Using Argentinian household survey data from 1996 and 2003, I establish that the income distribution of entrepreneurs widened relative to that of workers. Motivated by this, I develop a small open-economy, heterogeneous-agent model with occupational choice in which households endogenously select into being a worker, a self-employed entrepreneur, and an employer entrepreneur. The model rationalizes aggregate and distributional features of sudden stops that standard models cannot. The model shows that a tax on assets and capital reduces the probability of a sudden stop, reduces long-run welfare, and dampens the relative widening of the income distributions by disincentivizing entrepreneurship.

WORK IN PROGRESS

“Did Durable Goods Producing States Suffer a Greater Great Depression?” (with Mario Crucini and Dong Cheng)

“Aggregate and Distributional Consequences of Monetary Unions”

HONORS, GRANTS, AND FELLOWSHIPS

Noel Dissertation Fellowship, Vanderbilt University	2022
National Science Foundation Graduate Research Fellowship, Honorable Mention	2018
Kirk Dornbush Summer Research Award, Vanderbilt University	2017
University Graduate Fellowship, Vanderbilt University	2016-2021

TEACHING EXPERIENCE

Teaching Assistant

UG: Principles of Macro (2018F), Intermediate Macro (2017F, 2018S, 2020F), Intermediate Micro (2020F), International Finance (2019F)
Ph.D.: Macro Theory II (2020S), Macro Theory III (2019S)

RESEARCH ASSISTANT EXPERIENCE

Professor Mario Crucini	Sep 2017 - Present
Professor Hyunseung Oh	Sep 2018 - Dec 2018

PROFESSIONAL ACTIVITIES

Presentation of Research:

2022: Mississippi State University, U.S. Securities and Exchange Commission, Southern Economic Association
2021: Western Economic Association International, Missouri Valley Economic Association, I-85 Macroeconomics Workshop, Southern Economic Association, Vanderbilt MIBB
2020: Western Economic Association International, Vanderbilt MIBB
2019: Southern Economic Association, Midwest Macro

Referee: Macroeconomic Dynamics, Pacific Economic Review

PROGRAMMING LANGUAGES

Julia, Python, Stata, MATLAB