

Buy The Close
at End Of Day

Buy The Close Rally: At End of Day Nested Wedge Bottom



End of Day Buy The Close: Trend Resumption Up



Friday Trend into Close: Last Day of Week and Month



Today is Friday so last day of week
It was also last day of month
Both factors increase chance
of trend after 12:30 pm PT

B The Close: End of Day

After 3 bull bars up from reasonable bottom, then B The Close bull trend

Usually ends after about 6 bars

Still B The Close, and can exit 1-2 points below prior bar or 1 tick below bear bar closing below its midpoint



End of Day B The Close: End of Quarter Window Dressing

Today was a Friday and the **last day of the week, month, and quarter**

Increased chance of big move at end of day, especially up

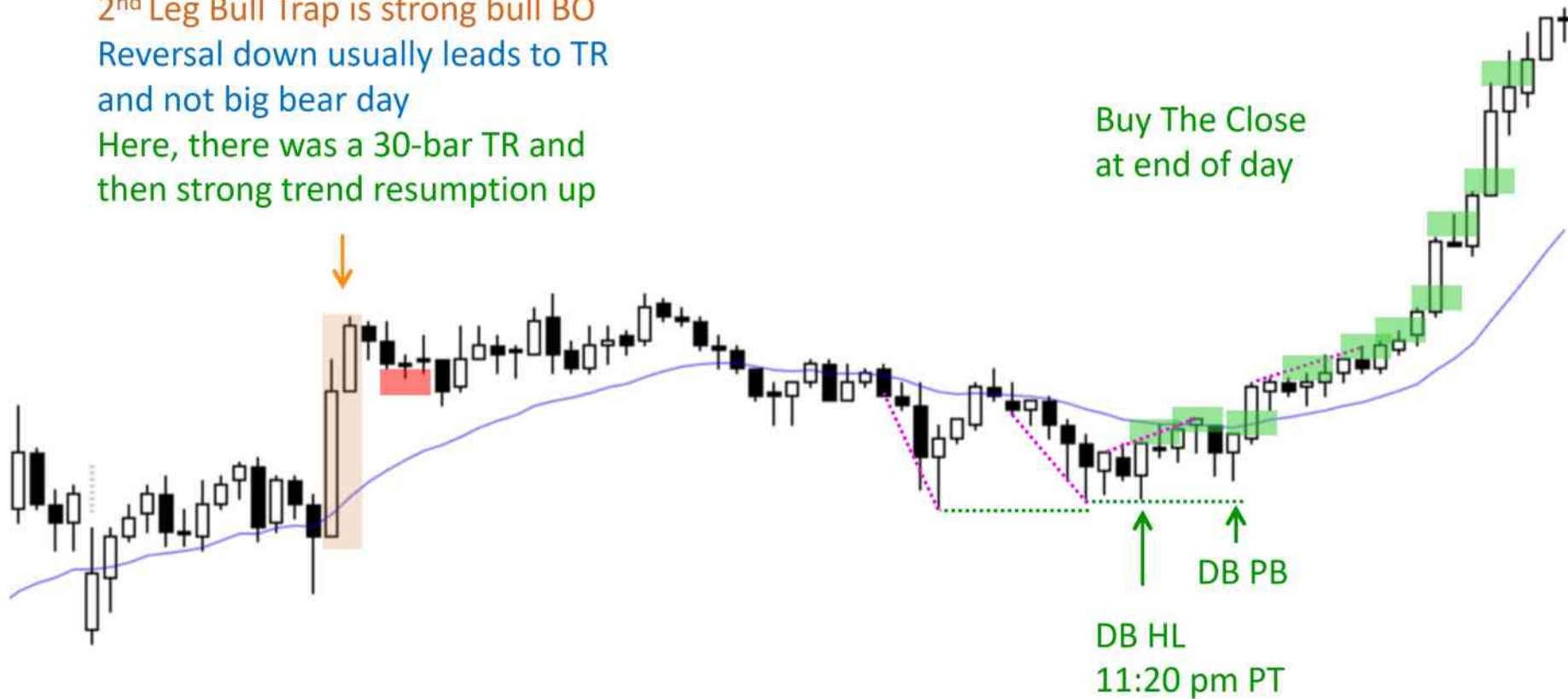
Institutions want to own all of the strongest stock of the quarter
to make their quarterly report look better

End of the quarter window dressing often
leads to strong B The Close rally in final minutes



Buy The Close: End Of Day

2nd Leg Bull Trap is strong bull BO
Reversal down usually leads to TR
and not big bear day
Here, there was a 30-bar TR and
then strong trend resumption up



End of Day B The Close: Big DB

End of Day B The Close Rally

B above bull bar closing near its H

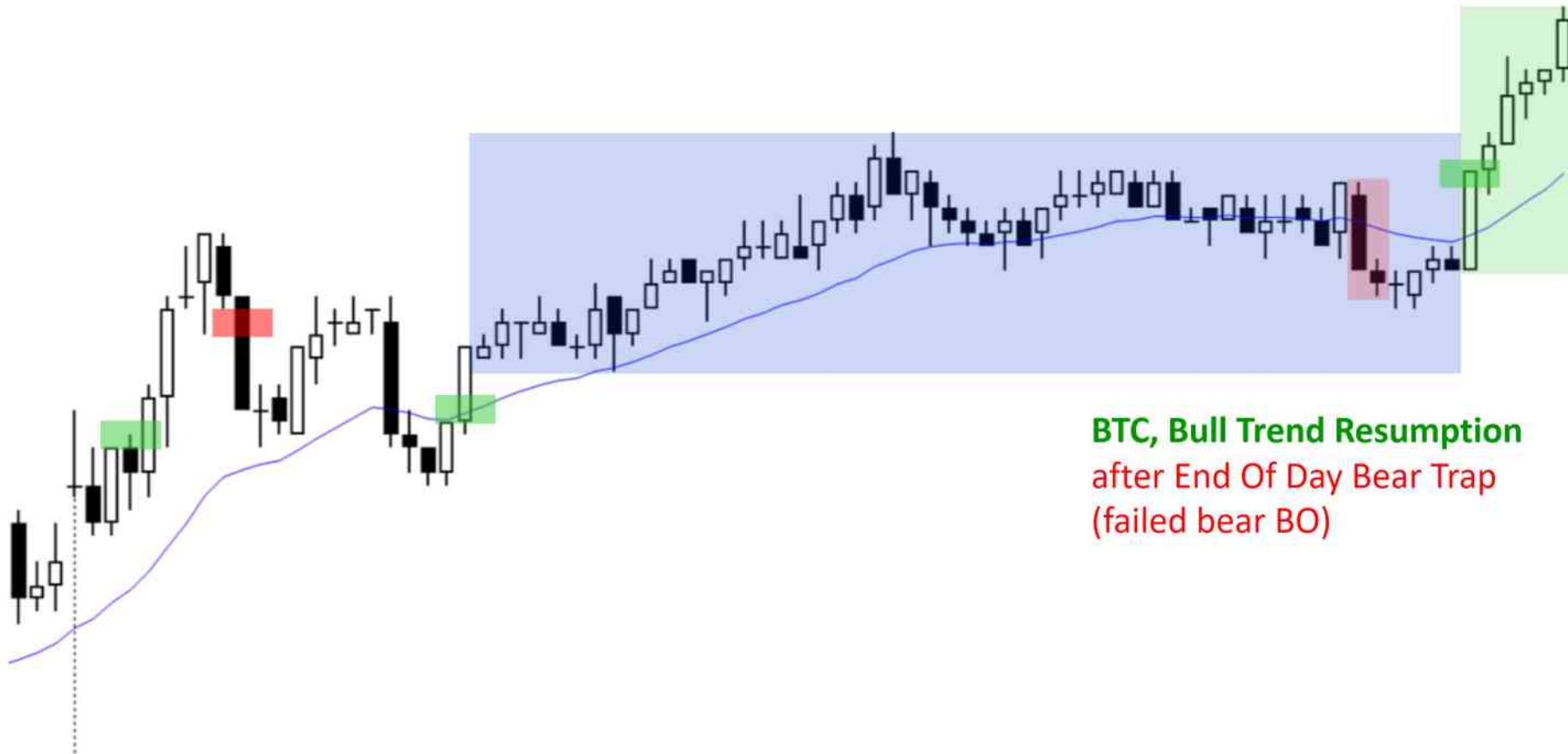
Exit below bear bar closing near its low
or 4 – 8 ticks below any bar



HLDB

Failed BO below Triangle
after small BO above

Buy The Close at End Of Day: Trend Resumption Up



BTC, Bull Trend Resumption
after End Of Day Bear Trap
(failed bear BO)

End of Day Buy The Close: Started Early, but Bull Trend



12:05 Began BTC
Usually too early,
but not in strong bull day,
like Small PB Bull Trend

End Of Day BTC: Can Start Early if Bull Trend Day

End of day Buy The Close (BTC) bull trend

When in bull trend day
(here, trend resumption bull trend day),
can start early and last until close

Here, started 11:45



BTC at EOD: Trend Resumption Up

Buy The Close usually ends by the 5th or 6th bull bar
so look to take profits around then

6 bull bars at end of day

11:55

After 4 bars of BTC in the last hour,
always exit below a bear bar closing below its midpoint
Also exit 4 ticks below any bar
Bear scalpers will sell for scalp below strong bear bar

BTC at End of Day: Exit below Bear Bar



BTC at End Of Day: If Not Climactic, Can Last 1 – 2 Hours

End of Day weak Buy The Close rally
If dojis, PBs, and bear bars,
then not climactic and not exhausted bulls
Can start before 12 and last to end of day
Bulls buy below bars instead of exiting



Rally lacked consecutive strong bull bars
Not Buy The Close so not climactic
Bulls never exhausted so could keep buying until close

Late B The Close Rally: Trend Resumption Up

In B The Close rally, if 5th or 6th bar is big, it will attract profit takers so do not B its close

Trend resumption up at end of day
Most bull bars did not close near their highs, but still B The Close rally

Failed bull BO
Bull Trap

5 hour tight trading range after early rally

Failed bear BO
Bear Trap



Late B The Close Rally: Big Bar after 5 Bars Is Exhaustive

B The Close rally at end of day

When 5th or 6th bull bar is big,

many bulls take profits and bears will S, expecting profit taking

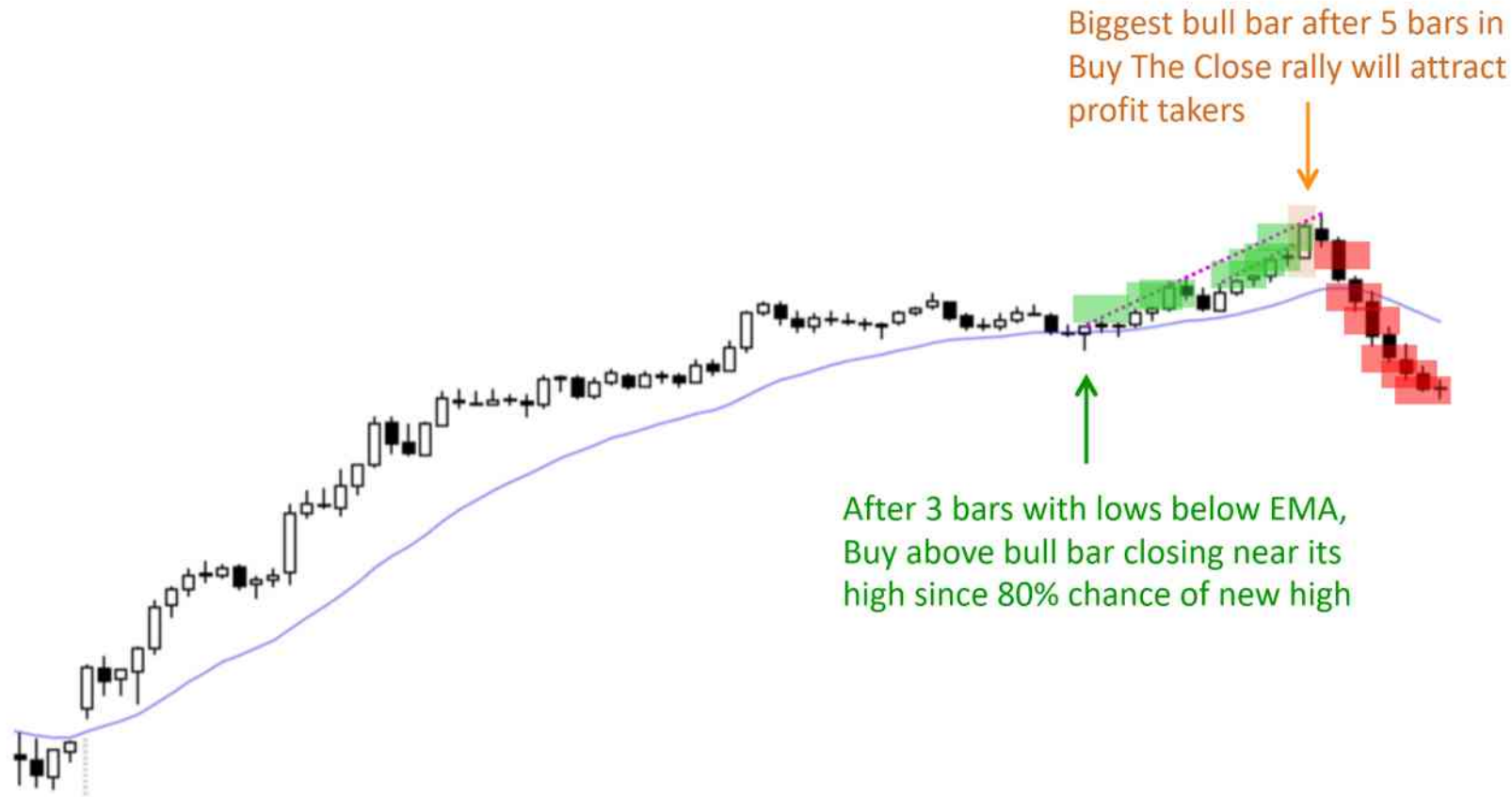
Here, big 7th bar so probable Exhaustive B Climax

S below bear bar closing near its L

Expect at least 2 legs sideways to down



B The Close at End of Day: Exhaustive B Climax



Buy The Close: If Starts Before 12:30, Usually Reverses

B The Close at end of day started too early (before 12:30)

after a buy climax bull trend

Probably will get profit taking

Be ready for selloff

Bulls exit below bear bar

Bears S below strong bear bar



B The Close
began 11:55

BTC at EOD: Usually Ends After 5 – 6 Bars

End of day Buy (or Sell) The Close trend
If starts before 12:30,
usually does not last

If good sell signal bar,
usually can scalp a short
Here, did not fall below strong bear bar



Since rarely lasts more than
5 – 6 bars, take profits:
On close of 5th or 6th bar
1 tick below bear bar
3 - 6 ticks below bull bar

BTC at EOD: Failed



BTC: Risk Happens Fast at End Of Day!

Today is Friday and rally
tested open of week exactly

BO increased
range to 6.25 pts

Risk happens fast at end of day
Reversed down 2.75 points in 6 seconds!

4.25 pt range for 6 hours



BTC at EOD: Lasts 5 – 6 bars

8 bar strong BTC rally so started too early
Bulls will exit below strong bear bar
and bears will S for 2 pt scalp



4 bar BTC rally
Strong bear bar, but
Low 3 and 6 bar tight TR

