

Bull Trend Began before
Bear Trend Ended

Bull Trend: Began before Bear Trend Ended

Markets often transition from bear to bull and bull to bear

During transition, both can exist

Bull channel can begin before the bear trend ends

1st leg up in bull channel was
final Lower High in bear trend



Bull Channel: 1st Leg Up Formed before End of Bear Trend

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During transition, both can exist

Bull channel can begin before the bear trend ends



Bear Flag: 1st Leg Up Began before End of Bear Trend

