

Bull BO of 18 Bar Range

Test of L of 18 Bar Range: Reversal Up

1st bar of day has only 20% chance of being either H or L of day

If big bull bar after gap down, then 30% chance of L of day

If big bear bar after gap up, then 30% chance of H of day



By close of bar 7, 50% chance day has already formed either H or L of day

By close of bar 12, 70% chance day has already formed either H or L of day

By close of bar 18, 80 – 90% chance day has already formed either H or L of day

By close of bar 80, 99.99% chance day has already formed either H or L of day

Bar 18 Reversal: Reversed up at Bar 17



Bar 17 was bull bar in consecutive Wedge S Climaxes
Starting at Bar 16, traders look for a reversal
B above bull bar closing near its H

Reversal Up from Around Bar 18: Possible L of Day

Strong BO above 18 bar range
90% chance of bull trend or TR day
B BO above range and B PBs



Bar 17 reversed up strongly
Odds against BO below 18 bar range
Likely will test top of range
B above bull bar closing near its H

BOM on Open: H or L in 1st 18 Bars in 90% of Days

In 90% of days,
either the H or L of the day forms by the close of
the 18th bar (1.5 hours, 8:00 am PT)
Sometimes late new H or L



18 Bar BO: Reversal Attempt Failed and Became oo Bull Flag

Fell below big bear bar to trigger the S, but weak signal
Formed outside up bar so oo bull flag
B above bull bar closing near its H



BO above 1st 18 Bars: Measured Move Up



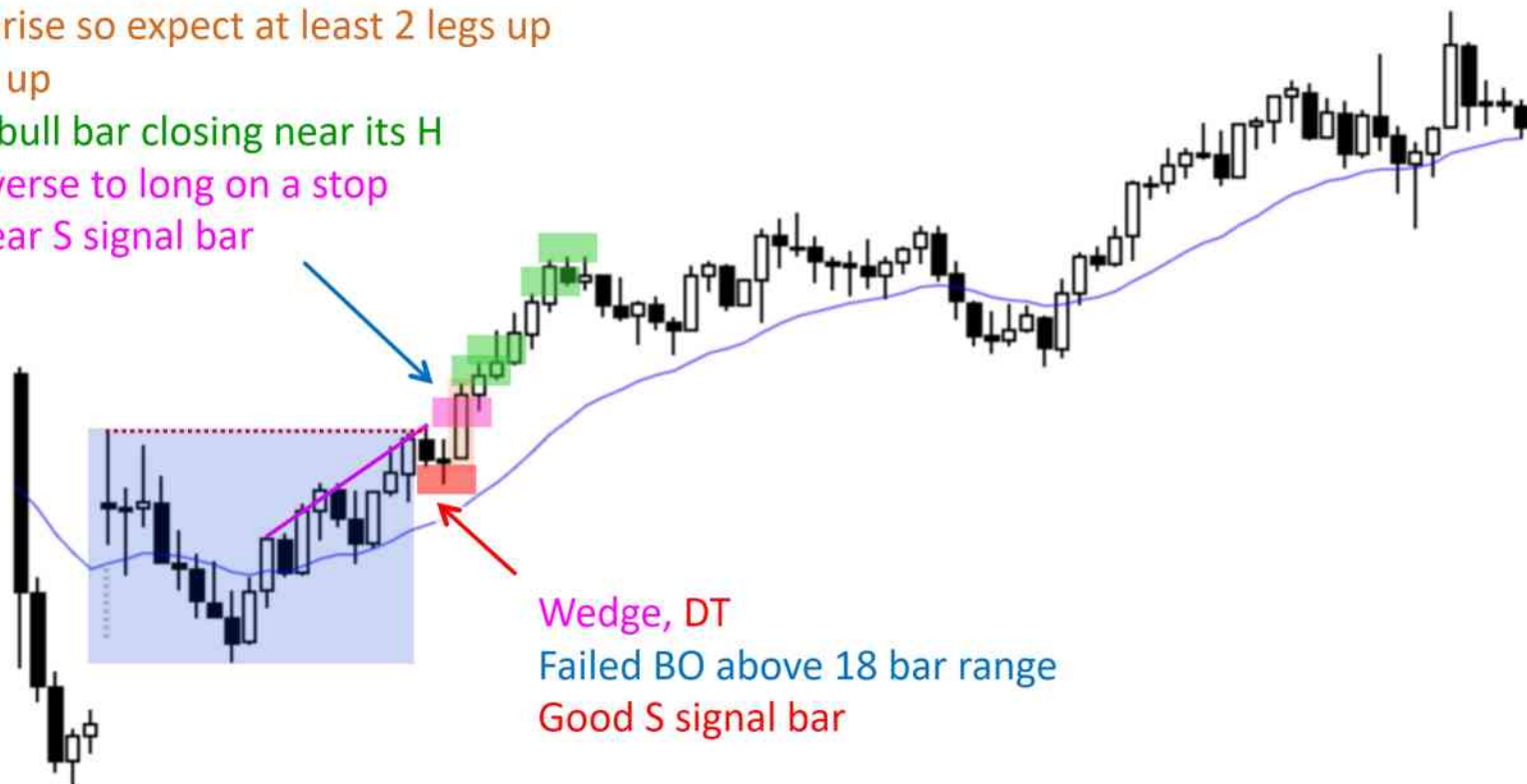
F BO 18 Bar Range: Became High 1 Bull Flag

BO above top of good S setup

Bull Surprise so expect at least 2 legs up
and MM up

B above bull bar closing near its H

Ok to reverse to long on a stop
above bear S signal bar



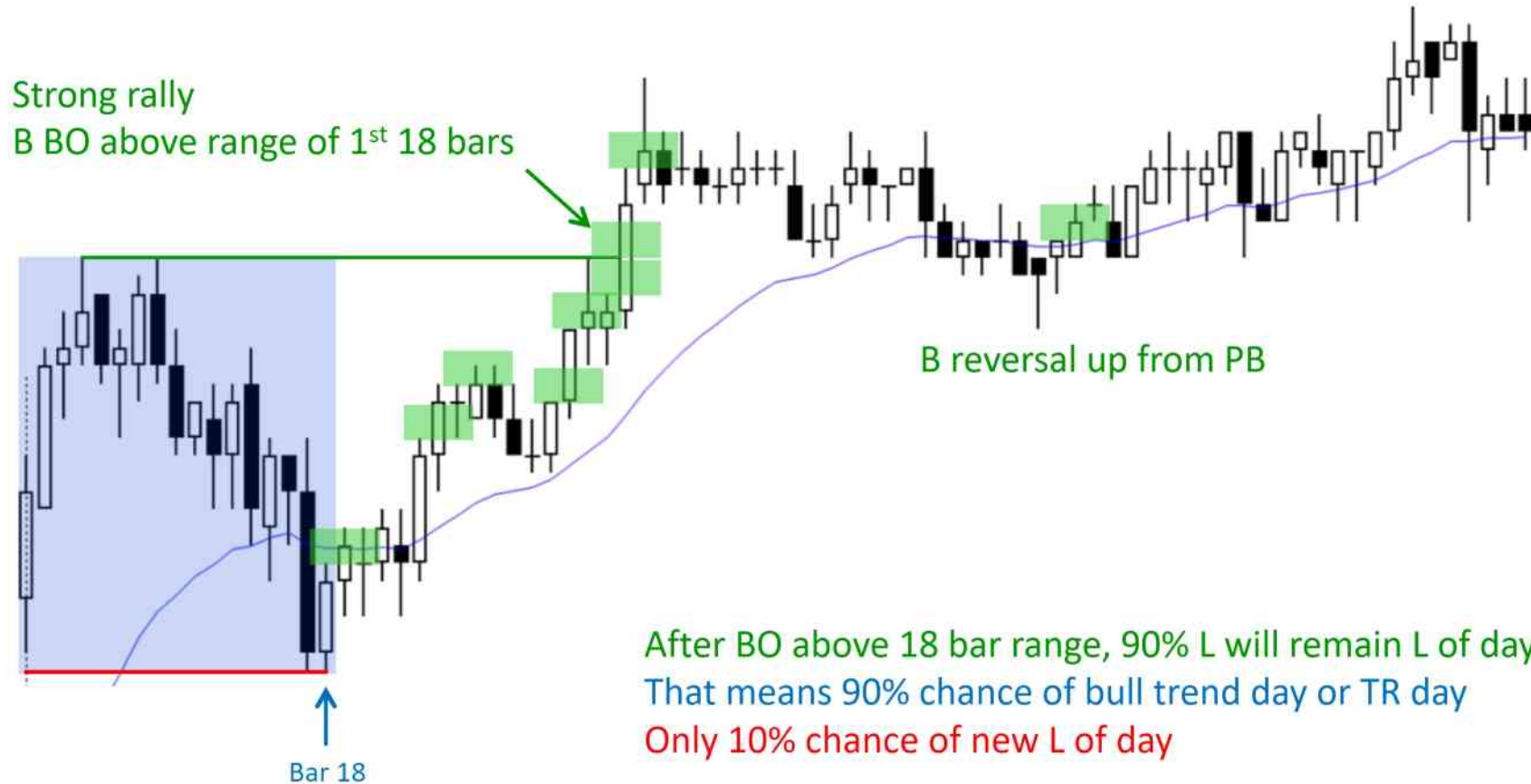
B BO of 18 Bar Range: Gap Down, Then Outside Up Day



BO above 18 Bar Range: Deep PB



BO above Range of 1st 18 Bars: Bull Trend or TR Likely



BO above 18 Bar Range: After LL MTR

BO Mode

After 1st bar:

Reversal down from new H
and up from new L



90% chance either H or L of day forms in 1st 90 min

Therefore, market can continue to make
many new highs and lows before then

Yet, after 1st new H and L,

60% chance BO will go for MM

After LL MTR, B above bull bar closing near its H

It was 2nd bar of iii (3 consecutive inside bars)

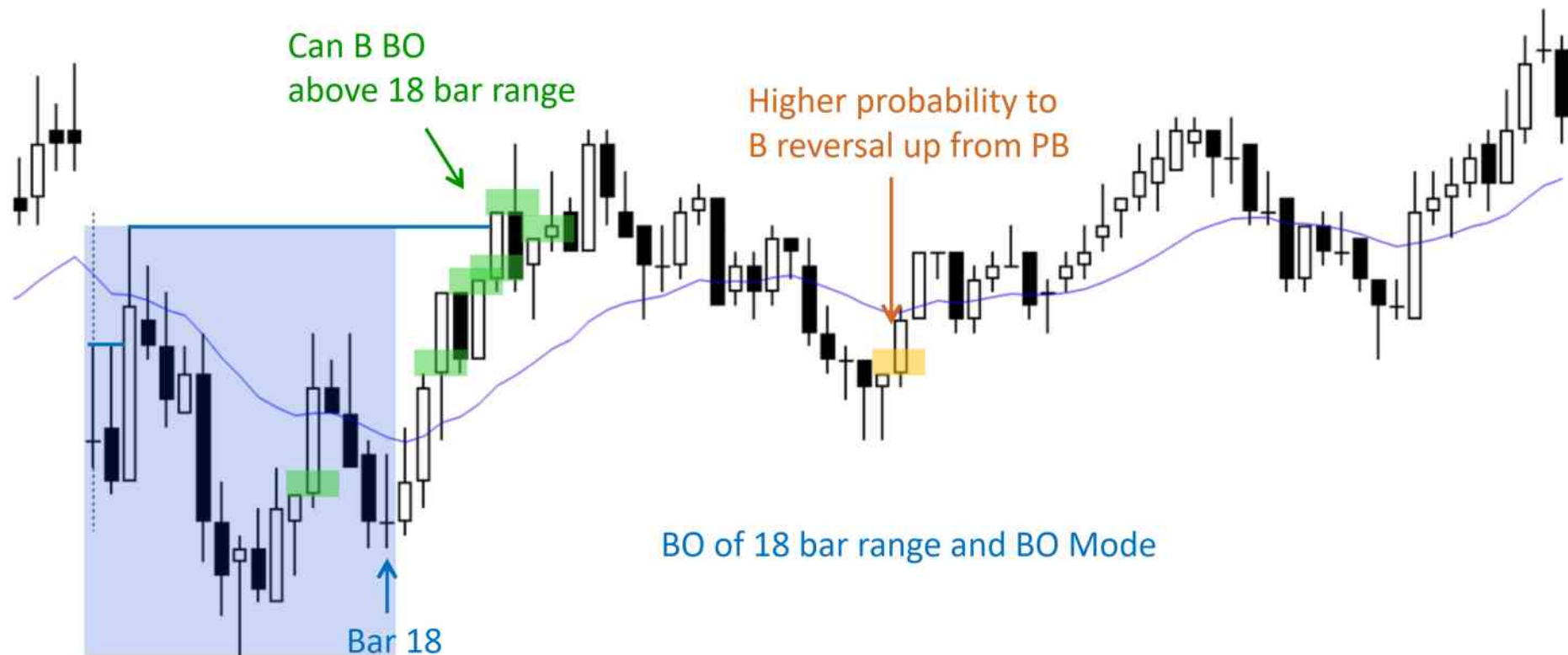
BO of 1st 18 Bars: Often Goes Sideways



18 Bar BO: Small Day so Sideways Likely



18 Bar BO and BO Mode: B BO and PB



BOM on Open: H or L in 1st 18 Bars in 90% of Days



18 Bar Range: Late Bull BO



BO above 18 Bar Range: Failed, 8 Bars without Bull Body

Failed BO above 1st 18 bars



TR, but 2nd time with 4 bars without bull body

Got 8 bars without bull body

Odds slightly favored bear BO, but stayed in TR

BO above 18 Bar Range: Bear Reversal Day

BO above top of range of 1st 18 bars
Only 10% chance of new L of day
Weak rally, likely bull leg in TR



3 consecutive bear bars, 2 closing near L
Always In Short
S below bear bar closing near its L

BOM on Open: Many New Highs and Lows

Many new highs and lows
Expanding Triangle top and bottom



BO of 18 Bar Range: TR Day Became Bull Trend Day

