# All Time High

# Buy Climax

# Parabolic Wedge at All-Time High: Fast 10% Correction



Huge rally on 5 min chart
Ended with parabolic wedge top
far above prior all-time high (ATH)
Led to 10% correction in 2 weeks

Weekly and monthly charts
Never this overbought in
100 year history of stock market

Daily chart had
never gone this long
without 5% correction

**Daily chart**
Parabolic
wedge top

**Weekly chart**
Consecutive
buy climaxes
65 weeks
above EMA

**Monthly chart**
Huge buy
climax bar
16 bar bull
micro channel

# Parabolic Wedge at All-Time H (ATH): Then Endless PB

Parabolic wedge buy climax

DT bear flag
DT LH MTR

Endless PB in tight bear channel
1st reversal down so minor (became major)
Bull flag or TR more likely than bear trend
Bear BO below bull flag (tight bear channel)
Now Always In Short

Big tail on top of bar on daily chart Reversal day

# All-Time H (ATH): Parabolic Wedge Top, Then Endless PB

Parabolic wedge
H of day and ATH

Endless PB
in tight channel

Strong **bear BO below
wedge bull flag**
Strong follow-through
More down likely

Big tail on
top of bar on
daily chart

2440.00
2430.00
2420.00
2410.00
2400.00
2390.00
2380.00
2370.00
2360.00
2350.00
2340.00

15    22    Jun 5    12    19

**All-Time High (ATH):** PW Top, Then Endless PB

ATH
Wedge HH MTR

**Tight TR with DT LH MTR**
Expect 2 legs down
with 2nd being bigger

1

Big tail on top of bar
on daily chart

2

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# ATH: Failed Parabolic Wedge Top



All-time H

Parabolic wedge top
Reversal down became Triangle bull flag
Triangle late in bull trend usually becomes Final Flag
Here, Small PB Bull Trend lasted all day

EMA Gap Bars

# Small PB Bull Trend: Many Dojis, but Gaps

All-Time H

Weak bars, but gaps so
Small PB bull trend

Exit long

Biggest bull bar late in trend
Resistance at top of tight bull channel and ATH
Exhaustive Buy Climax
Expect at least 10 bars sideways to down
Here, 30 bar tight TR