

Buy Climax Yesterday

Buy Climax Yesterday: Expect 2 Hours Sideways to Down



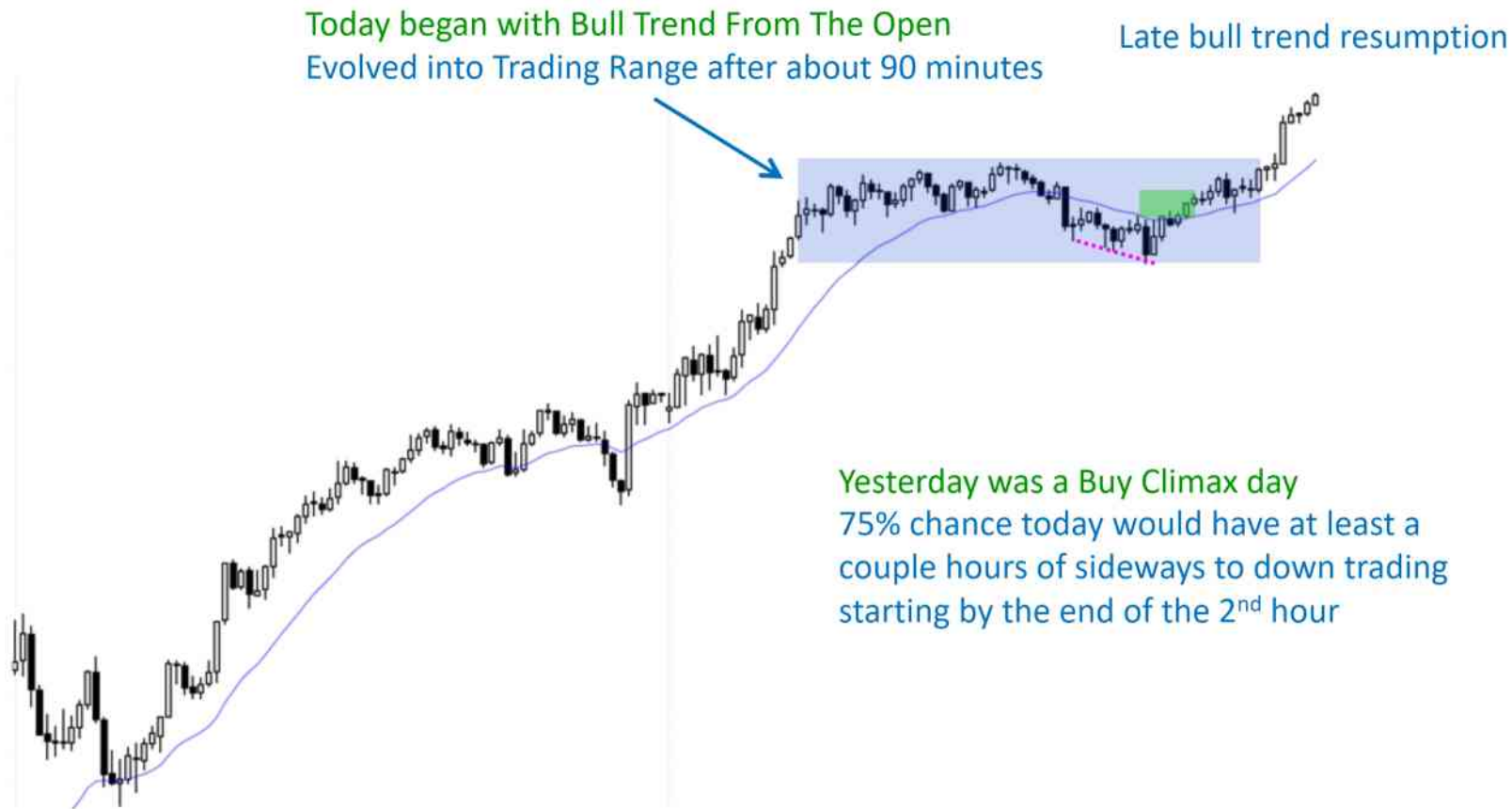
When yesterday was mostly a Buy Climax,
there is only a 25% chance of another strong bull day today
There is at least a 75% chance of at least a couple hours of
sideways to down trading beginning by the end of the 2nd hour

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Yesterday Was Buy Climax: Expect Trading Range



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8:15 am PT

In hindsight, the Trading Range began here,
about 2 hours before the bull trend ended

Expect selloff to below high of 2nd hour

8:30 am PT

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there is only a 25% chance of another strong bull day today
There is at least a 75% chance of at least a couple hours of
sideways to down trading beginning by the end of the 2nd hour
Today, the bull trend continued, as it does 25% of time
There was still a Trading Range lasting at least a couple hours
Even when there is a 2nd strong trend day, there is a 90% chance
that there will be a pullback below the high of the 2nd hour

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Strong bull trend continued for 2nd day, as it does 25% of time

There was still a Trading Range that began just after the open, but it did not last 2 hours

This is one of the 25% of the times when the 2nd day did not have a 2-hour Trading Range

Also, it is one of the 10% of the times when 2nd day did not have pullback to below the high of the 2nd hour

Probably because yesterday was not a Buy Climax all day

It was sideways for the 1st half of the day

Trading Range for 1st half of day

Start of Small Pullback Bull Trend

8:30 am PT

When yesterday was mostly a Buy Climax,

there is only a 25% chance of another strong bull day today

There is at least a 75% chance of at least a couple hours of sideways to down trading beginning by the end of the 2nd hour

Yesterday was mostly a Small Pullback Bull Trend, but not climactic

Classifications: A to B

The Brooks Encyclopedia of Chart Patterns

Part 1 of 16



Al Brooks

The Brooks Encyclopedia of Chart Patterns
Based on the Brooks Trading Course

