

BO of 18 Bar Range,
above, below,
and Back Above

BO of Range of 1st 18 Bars: Above, below, and above Again

Once there is a BO above the H of the 1st 18 bars, there is only a 10 – 20% chance of a BO below.

Today's range was small
so there was a 20% chance

After the BO below, there is only a 20% chance of a BO back above the H of the day

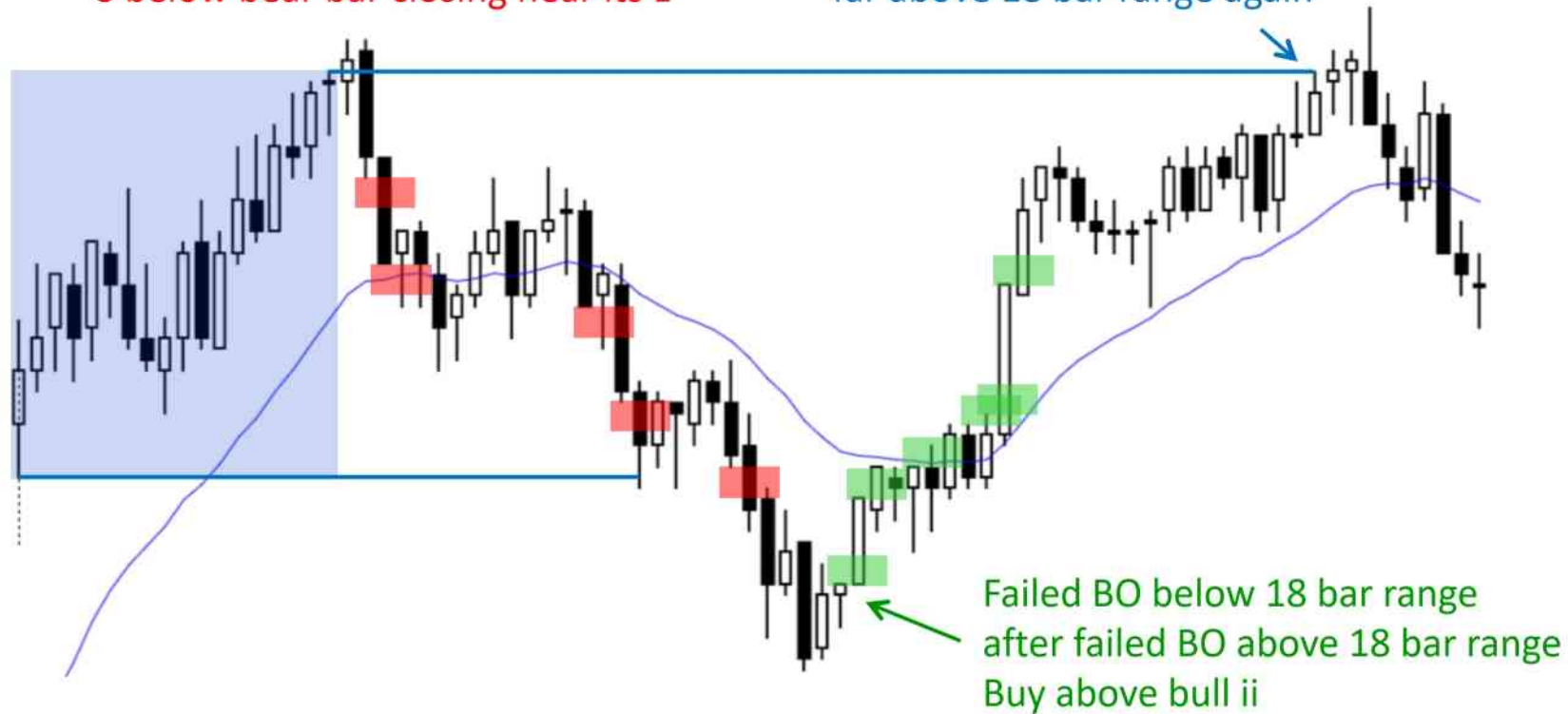
Today, the bulls got their BO



Failed BO of 18 Bar Range: Then, BO below and Above

Failed BO above 18 bar range
S below bear bar closing near its L

TR day likely since only rarely goes far above 18 bar range again



18 Bar Range: BO above, below, and Back Above



New H Failed Twice: New L also Failed Twice

