

Bear BO of 18 Bar Range

# Early H or L of Day: Every New Bar Increases Probability



1<sup>st</sup> bar of day has only 20% chance of being either H or L of day

If big bull bar after gap down, then 30% chance of L of day

If Big bear bar after gap up, then 30% chance of H of day

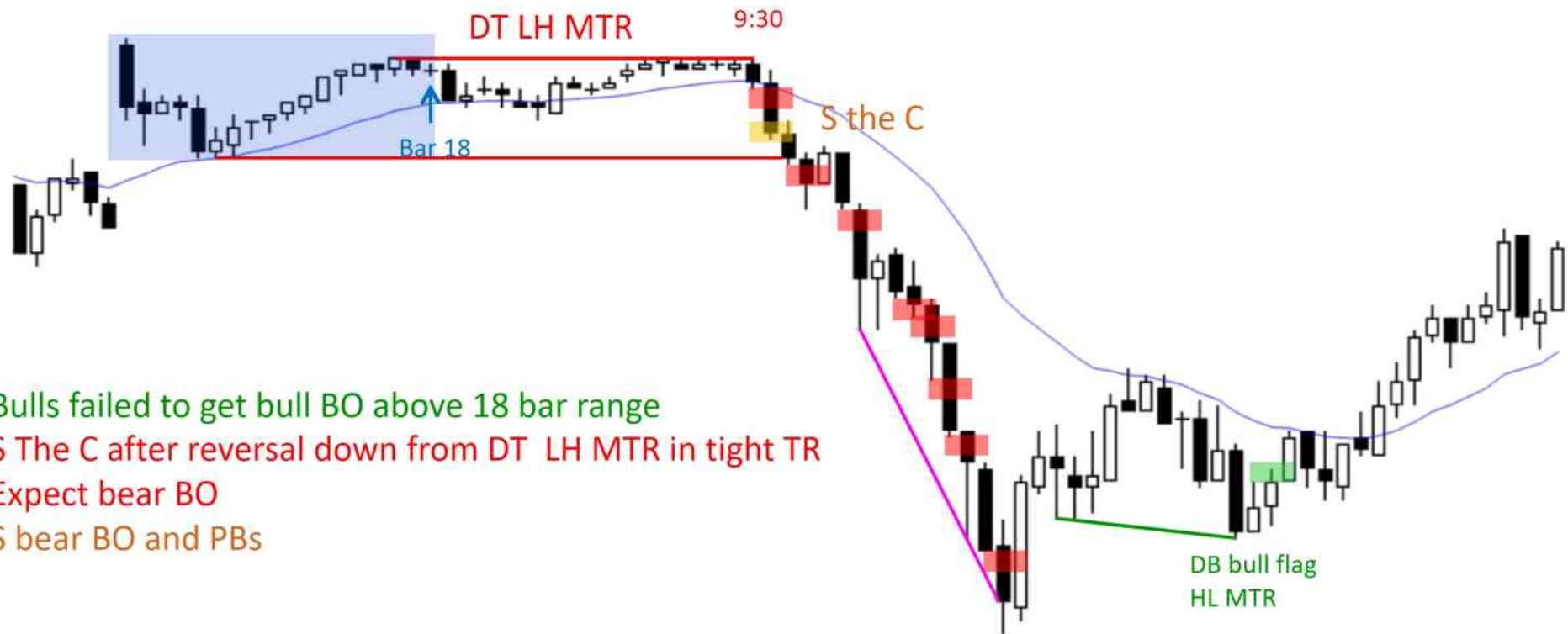
By close of bar 7, 50% chance day has already formed either H or L of day

By close of bar 12, 70% chance day has already formed either H or L of day

By close of bar 18, 80 – 90% chance day has already formed either H or L of day

By close of bar 80, 99.99% chance day has already formed either H or L of day

# Small Range: If 5 Points or Less, Expect BO



Bulls failed to get bull BO above 18 bar range

S The C after reversal down from DT LH MTR in tight TR

Expect bear BO

S bear BO and PBs

# Late BO below 1<sup>st</sup> 18 Bars: Big Bear Reversal Day



## 2<sup>nd</sup> Leg Trap Down: Failed, Got Trend Resumption Down





# 18 Bar Range: Sell Strong Reversal Down from Top



# BOM on Open: S BO below Reversal Up for MM Down

## BO of 1<sup>st</sup> 18 bars

In 90% of days, either H or L of the day forms by the close of the 18<sup>th</sup> bar (1.5 hours, 8:00 am PT)

Today had BO below 18 bar range

**90% chance of bear day or TR day**

Only 10% chance of new H



# Late BO below 1<sup>st</sup> 18 Bars: Broad Bear Channel





# Failed BO below 18 Bar Range: Bear Trend Resumption



# BO below 18 Bar Range: S BO and S PB



# Reversal Up at Bar 18: Strong Selloff so Minor Reversal

Selloff to bar 18 was very strong  
Only 10% chance of new H of day  
Reversal up likely to be minor



Big outside up bar  
closing near its H  
Parabolic wedge

LL MTR, but unlikely to reach H of day  
after 18 bar BO  
4 bear bars so B above 2<sup>nd</sup> or 3<sup>rd</sup> bull bar

# Reversal Down Around Bar 18: S for Possible H of Day

Yesterday's H



# BO of 18 Bar Range: Also BO Mode S





# BO below 18 Bar Range: Trading Range



# BO below 18 Bar Range: Strong Rally, Then New L

