

Bull BO

Bull BO: Every Bull Trend Bar or Series of Bull Bars Is a BO

Bull BO is one or more consecutive bull trend bars

Every bull trend bar is a BO

To use the term "BO," want close of bull bar to be near H of bar and above H of prior bar or bars

Need gap between C of BO bar and H and top of body or prior bars

BO usually fails, as seen on this chart



"Successful" bull BO has a 2nd leg up

The 2nd leg is usually also a BO

and typically goes high enough for swing trade

Usually reaches some type of MM,

like based on height of bodies in BO or height of TR

Successful 3 bar bull BO
after Final Bear Flag and Micro DB

Consecutive Bull Bars above EMA: Buy The Close Rally

Successful breakout above EMA

Consecutive big bull bars closing near their highs

Both bodies were above EMA

Higher probability of successful breakout



Failed breakout above EMA

Consecutive big bull bars closing near their highs and above EMA

But only one bar's body was completely above EMA, and it had a prominent tail

Lower probability of successful breakout

Bull BO: One Big Bull Bar Can Be Successful BO

Only 10% of bars on any chart are in successful BO

