

Failed Bull BO
of 18 Bar Range

BO above 18 Bar Range: Failed, Then Deep PB



Bar 18 Reversal Up: Wedge Bottom



Wedge Bottom

Bar 18 reversal up

Bull bar closing near its H

Possible L of day

But many big bear bars so strong selling

Small bull body

Possibly minor reversal up and TR instead of bull trend

Failed BO above 18 Bar Range: S Reversal Down

11 bar bull micro channel

1st reversal down probably minor

Strong rally but B climax

Failed BO above 1st 18 bars

After strong rally, TR more likely than bear trend

S below bear bar closing near its L



When BO above range of 1st 18 bars (or of anything) fails,
it usually reverses down within 1st 3 bars of breaking out
Still only about 20% chance of new L of day

TR is more likely

Failed 18 Bar Range BO: S below Bear Bar Closing near L



Gap Up: Reversal Down, Then TR

When BO of 18 Bar Range fails,
the reversal usually is within a few bars



4 big bear bars in 1st 9 bars, then weak rally
Big Down and Up so TR likely

BO above 18 Bar Range: Failed



BO above Range of 1st 18 Bars: Failed

Failed BO above range of 1st 18 bars

When the 18 bar BO fails, it usually fails within 1 – 3 bars of breaking out

S below bear bar closing near its L



Late BO above 18 Bar Range: Failed



BO above top of range of 1st 18 bars
Late in day so day was mostly in TR
Reduces chance of big move up
Failed BO
S below bear bar closing near its L

DB after 18th Bar: Small Range Day, Late Failed BO

