

BO above Then  
below 18 Bar Range

# Failed BO above 18 Bar Range: Got Bear BO



# Bear BO and Follow-Through: MM Down



# Failed BO above 18 Bar Range: BO Below

When BO of 18 Bar Range fails,  
the reversal usually is within a few bars

Strong reversal up

But, could not form new H of day

Very rarely goes back above 18 bar range

Sold off and closed on low of day



Failed BO above 18 bar range  
Reversed down and broke below the range

Wedge top

Failed BO above yesterday's high

Micro DT

S below bear bar closing near its low

# Failed BO 18-Bar Range: Up and Down





# 18 Bar Range: BO above, and Then below after FOMC

The Emini broke above the high of the 1<sup>st</sup> 18 bars

Once there is a BO above the 18 bar range,  
there is **only a 10% chance of new L of day**



**There are two exceptions to 10% rule**

If the 18 bar range is very small,  
the probability of a new L might be 40%

If there is an FOMC report at 11 am PT,  
there is 30% chance of reversal down to new L

# BO above 18 Bar Range: Reversed and Broke Below



# BO above 18 Bar Range: Then BO Below





# Failed BO above 18 Bar Range: BO below Bottom



2<sup>nd</sup> consecutive day where BO above top of 18 bar range failed  
and then got BO below bottom of 18 bar range  
BO above and below 18 bar range happens only 10% of days

# Failed BO above 18 Bar Range: Then BO Below



# Bull BO above 1<sup>st</sup> 18 Bars: Reversed Down to New L

Failed BO above top of 1<sup>st</sup> 18 bars

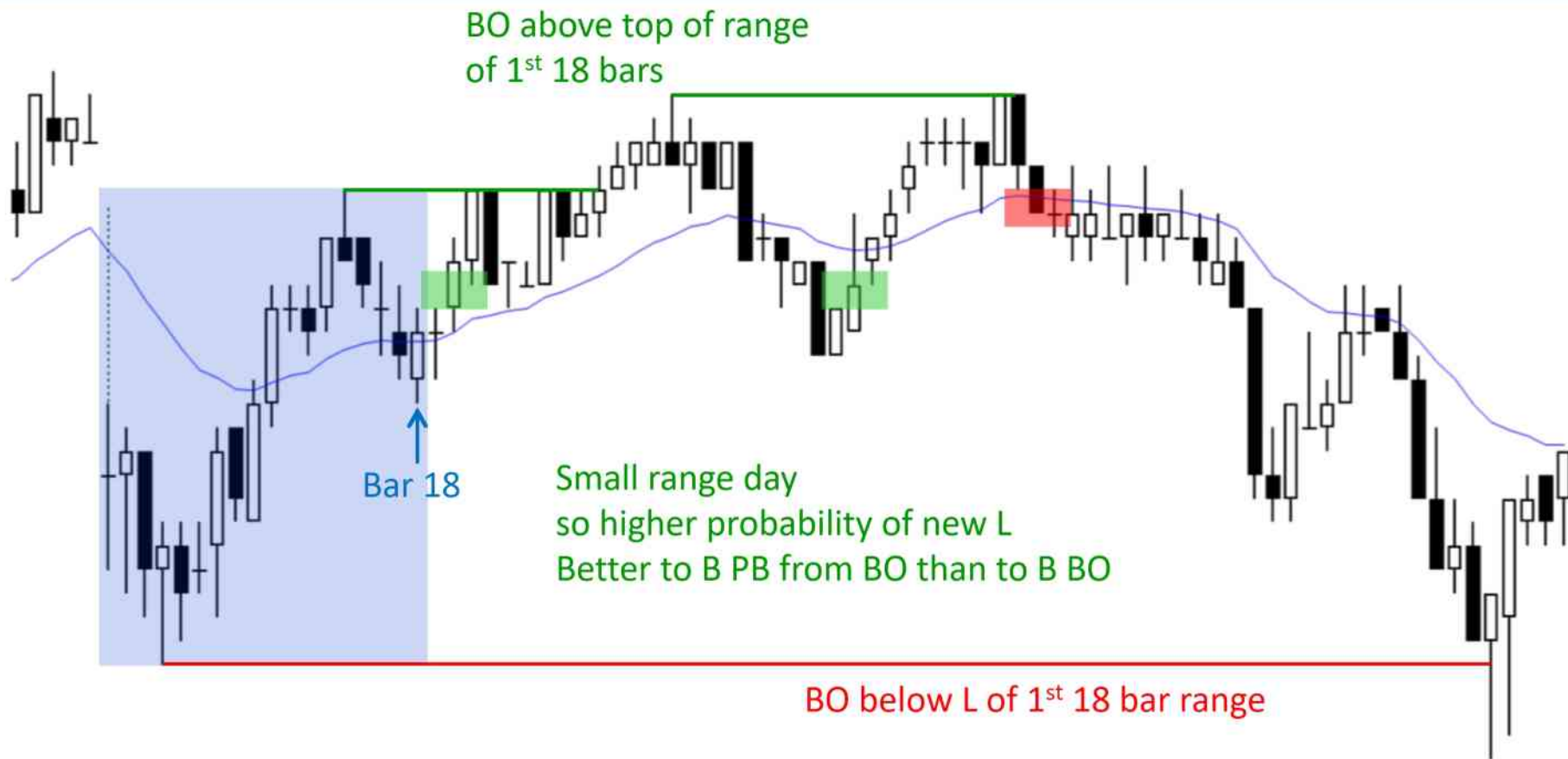
When 18 bar BO fails, it usually fails within a few bars of the BO

S reversal down

S below bear bar closing near its L



# BO above 18 Bar Range: Small Range, Got New L

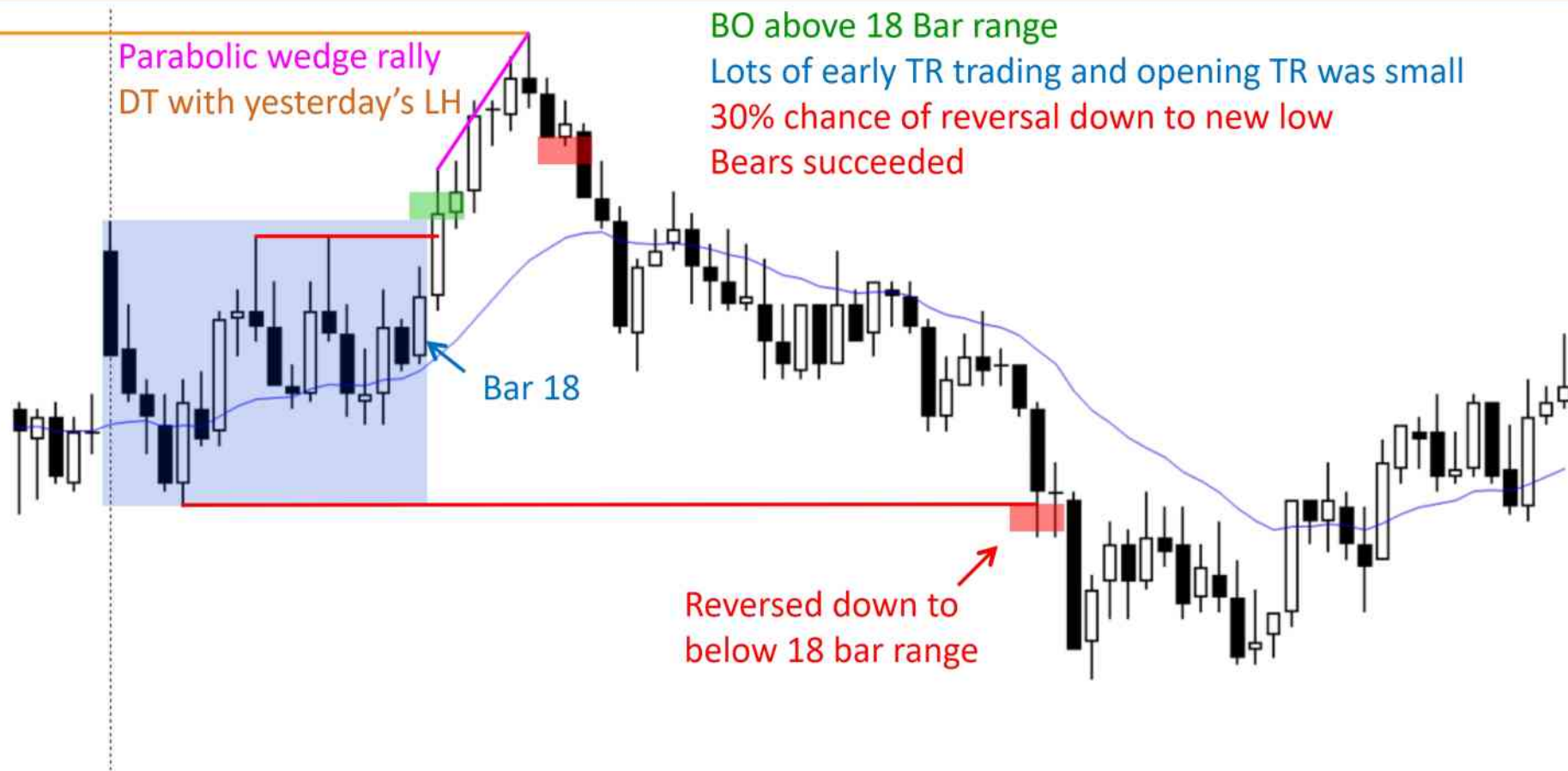


# BO of 18 Bar Range: Failed BO Up and Down





# BO above 18 Bar Range: Reversal to New L



# BO 18 Bar Range: Failed and Then Opposite BO



# BO 18 Bar Range: Failed and Then Opposite BO



# BO above Range of 1<sup>st</sup> 18 Bars: Failed, Then BO Below

B BO above 18 bar range



# BO above 18 Bar Range: Reversed Down, Broke Below

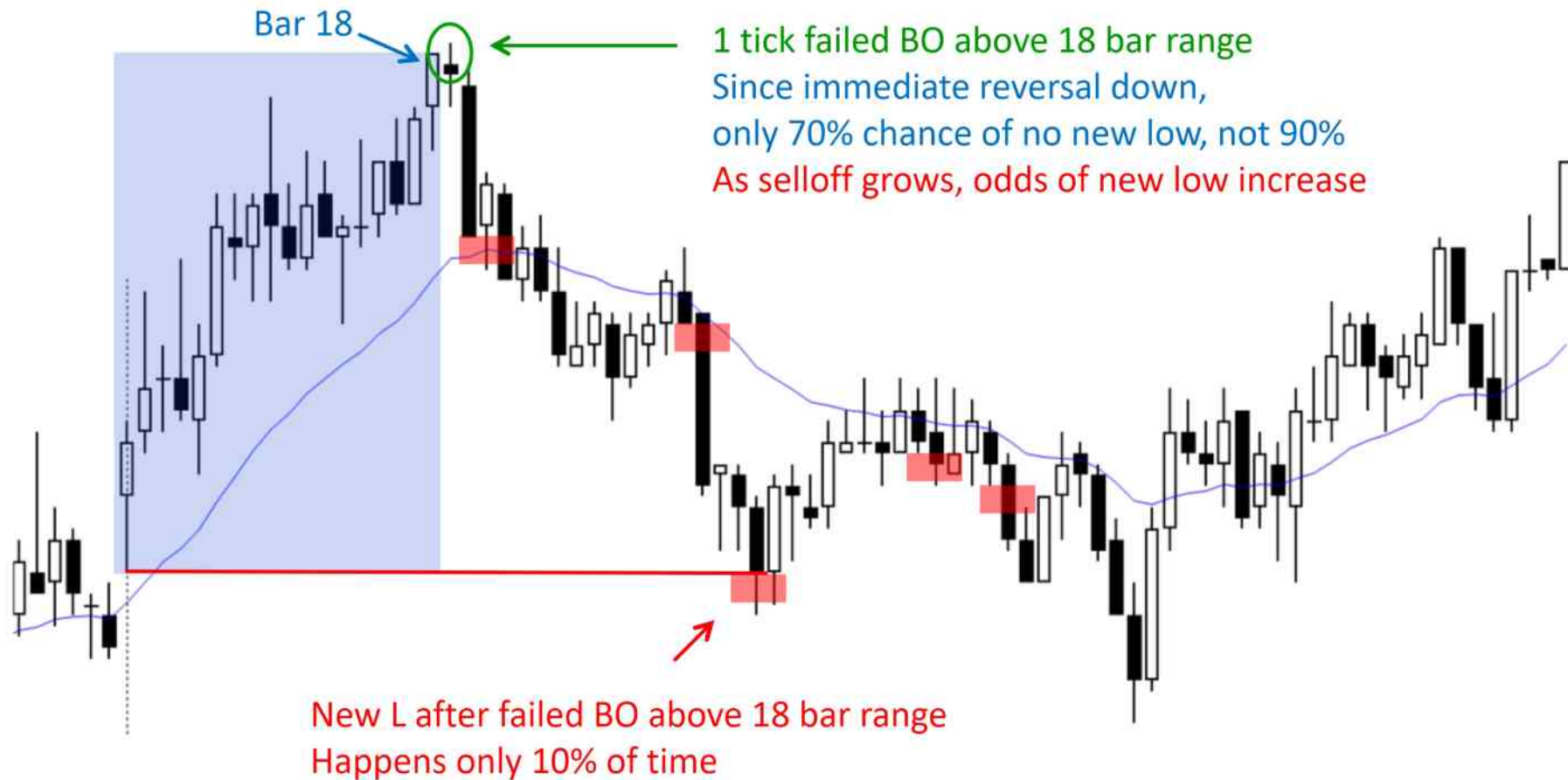




# BO above 18 Bar Range: Reversed down and Got BO Below



# Failed BO above 18 Bar Range: Reversed Down to New L



# Failed BO above 18 Bar Range: Broke Below



Failed BO above 18 bar range

Wedge rally (can call it a triangle)

S below bear bar

Broke below 18 bar range  
after failed BO above

S below 18 bar range

S below bear bar

# BO above H of 1<sup>st</sup> 18 Bars: Failed, S New L of Day



# Failed BO of 18 Bar Range: 2<sup>nd</sup> Leg Trap





# BO 18 Bar Range: Failed and Then Opposite BO

