

BO Test in Bear Trend
(Rally to BO point)

Breakout Test: Test of Entry Price

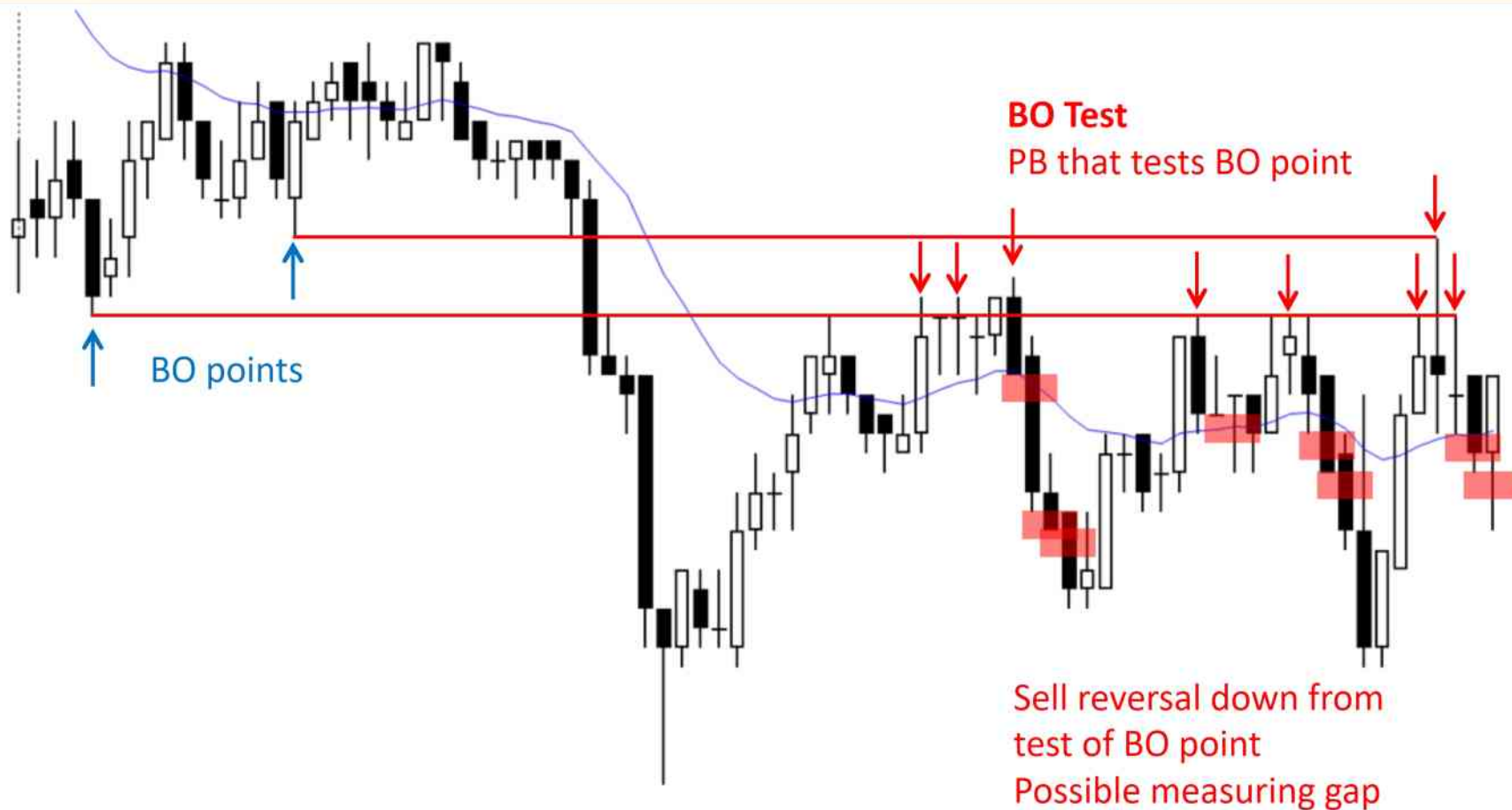


BO Test: Rally to BO Point Fails and Reverses Down



There are always some bulls who B at prior L with limit order
BO test did not go above their entry price to let them exit without a loss
Limit order bulls were trapped into losing position

BO Test in Bear Trend: Creates Gap or Body Gap



BO Test: Price Where 1st Became Always In Short

2 closes barely above price where
market 1st became Always In Short

Failed BO

Low 4 rally

In 80% of days, H or L of day usually comes in 1st 90 min

Often get late BO Test (attempt at new H or L)

Could not close above earlier price where became
Always in Short on the open



Consecutive bear bars closing just below midpoint
Probably Always In Short by the close of the 2nd bar
Could be resistance for rest of day (it was)