

Failed Bull BO

Consecutive Bull Bars above EMA: Failed Breakout

Successful breakout above EMA

Consecutive big bull bars closing near their highs

Both bodies were above EMA

Higher probability of successful breakout



Failed breakout above EMA

Consecutive big bull bars closing near their highs and above EMA

But only one bar's body was completely above EMA, and it had a prominent tail

Lower probability of successful breakout

Strong Momentum Up: 2nd Leg Up, but Test of Resistance

Strong bull BO (here, reversal up on open) so strong momentum up

Bulls can B since 2nd leg up likely

But, bear B signal bar and stalling at EMA so possible B vacuum test of resistance at EMA and yesterday's close

50% of strong moves on open fail



Low 2, Opening Reversal Down
from EMA and yesterday's close

Bears S below bear bar closing near its L