

Table 1: Physician Level Variables

| Variable                        | N          | Mean     | Std. Dev. | Min | Max     |
|---------------------------------|------------|----------|-----------|-----|---------|
| Number of Hospitals Worked With | 18,191,026 | 16.00    | 18.08     | 1   | 585     |
| Total Services (Part B)         | 9,304,640  | 1,671.14 | 9,914.50  | 11  | 694,066 |