

Board. NZ Tax

33% from 40000

30% 48000 - 40000

17.5% 14001 → 48000

10.5% 0 → 14000

22000

34000

14000

eg gross \$100000

if gross > 40000

$$\text{tax} = (\text{gross} - 40000) \times 33\%$$

$$+ 22000 \times 30\%$$

$$+ 34000 \times 17.5\%$$

$$+ 14000 \times 10.5\%$$

else if gross > 48000

$$\text{tax} = (\text{gross} - 48000) \times 30\%$$

$$+ 34000 \times 17.5\%$$

$$+ 14000 \times 10.5\%$$

else

etc.