DiD-Placebo

Hans Martinez

31 Aug, 2021

Diff-in-Diff Placebo

$$Y_{it} = \beta_0(Treatment_{it} * Placebo_{it}) + \beta_1 X_{it} + \alpha_i + \gamma_t + \varepsilon_{it} \quad (1)$$

where i stands for municipality and t for month. Y_{it} is one of the outcome variables of interest. $Treatment_{it}$ is a dummy variable equal to one if the municipality is in the treatment group and zero if it is in the control group. Likewise, $Placebo_{it}$ is a dummy variable that is equal to one if the month is greater than November 2010, the **fake** date of the merge between Shell and Cosan. α_i and γ_t are municipality and month-year fixed effects, respectively. Finally, X_{it} is a vector of control variables.

Sample is restricted until the date of the merger.

Both as treatment, Just One and None as control

Dependent Variable:	Gas retail price					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.0190***	0.0180***	0.0181***	0.0181***	0.0181***	-0.1479
	(0.0037)	(0.0038)	(0.0039)	(0.0039)	(0.0039)	(0.0970)
Total fleet		2.39×10^{-7}**	2.29×10^{-7}	2.3×10^{-7}	2.3×10^{-7}	2.79×10^{-7}
		(1.14×10^{-7})	(2.16×10^{-7})	(2.16×10^{-7})	(2.16×10^{-7})	(2.33×10^{-7})
Population			1.39×10^{-8}	1×10^{-8}	9.72×10^{-9}	6.9×10^{-7}*
			(1.5×10^{-7})	(1.51×10^{-7})	(1.52×10^{-7})	(4×10^{-7})
GDP per capita				6.85×10^{-5}	6.86×10^{-5}	9.3×10^{-5}
				(0.0003)	(0.0003)	(0.0003)
HHI					-5.59×10^{-8}	-9.01×10^{-8}
					(2.49×10^{-6})	(2.51×10^{-6})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	8,159	8,052	8,024	8,010	8,010	8,010
R^2	0.94007	0.93987	0.93968	0.93967	0.93967	0.94114
Within R^2	0.01222	0.01416	0.01430	0.01427	0.01427	0.03829

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Ethanol retail price					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.0524***	0.0549***	0.0536***	0.0541***	0.0540***	-0.2879**
	(0.0076)	(0.0079)	(0.0079)	(0.0078)	(0.0078)	(0.1308)
Total fleet		-3.23×10^{-7}	2.2×10^{-7}	2.19×10^{-7}	2.16×10^{-7}	5.99×10^{-7}*
		(3.51×10^{-7})	(2.13×10^{-7})	(2.13×10^{-7})	(2.13×10^{-7})	(3.38×10^{-7})
Population			-7.16×10^{-7}***	-6.84×10^{-7}***	-6.61×10^{-7}***	5.79×10^{-7}
			(2.11×10^{-7})	(2.13×10^{-7})	(2.11×10^{-7})	(6.61×10^{-7})
GDP per capita				-0.0006	-0.0006	-0.0005
				(0.0007)	(0.0007)	(0.0007)
HHI					4.7×10^{-6}	4.93×10^{-6}
					(4.86×10^{-6})	(4.69×10^{-6})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	7,956	7,851	7,823	7,809	7,809	7,809
R^2	0.88508	0.88512	0.88491	0.88483	0.88487	0.89416
Within R^2	0.01835	0.01960	0.02111	0.02171	0.02210	0.10101

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Gas wholesale price					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.0070***	0.0068**	0.0068**	0.0067**	0.0067**	0.2477
	(0.0026)	(0.0027)	(0.0028)	(0.0028)	(0.0028)	(0.2092)
Total fleet		6.03×10^{-8}	8.75×10^{-8}	8.42×10^{-8}	8.54×10^{-8}	2.72×10^{-7}
		(4.75×10^{-8})	(1.2×10^{-7})	(1.16×10^{-7})	(1.16×10^{-7})	(2.07×10^{-7})
Population			-3.53×10^{-8}	-7.65×10^{-8}	-8.21×10^{-8}	-1.24×10^{-6}
			(1.29×10^{-7})	(1.36×10^{-7})	(1.39×10^{-7})	(1.08×10^{-6})
GDP per capita				0.0009**	0.0009**	0.0008**
				(0.0004)	(0.0004)	(0.0004)
HHI					-1.08×10^{-6}	-8.44×10^{-7}
					(1.55×10^{-6})	(1.4×10^{-6})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	6,474	6,388	6,360	6,346	6,346	6,346
R^2	0.93695	0.93664	0.93617	0.93645	0.93647	0.93779
Within R^2	0.00424	0.00476	0.00489	0.00906	0.00931	0.02997

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Ethanol wholesale price					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.0346***	0.0413***	0.0385***	0.0385***	0.0382***	-0.0084
	(0.0074)	(0.0079)	(0.0075)	(0.0075)	(0.0074)	(0.1642)
Total fleet		-9.92×10^{-7}*	1.27×10^{-7}	1.22×10^{-7}	1.15×10^{-7}	3.61×10^{-7}*
		(6×10^{-7})	(1.63×10^{-7})	(1.64×10^{-7})	(1.64×10^{-7})	$(1.89 \times 10^{-7}$
Population			-1.48×10^{-6}***	-1.51×10^{-6}***	-1.45×10^{-6}***	-1.41×10^{-6}
			(1.13×10^{-7})	(1.2×10^{-7})	(1.25×10^{-7})	$(8.05 \times 10^{-7}$
GDP per capita				0.0008	0.0008	0.0008
				(0.0008)	(0.0007)	(0.0007)
HHI					1.41×10^{-5}	1.3×10^{-5}
					(1.04×10^{-5})	$(1.04 \times 10^{-5}$
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	6,085	6,017	5,989	5,975	5,975	5,975
R^2	0.91017	0.91065	0.91127	0.91098	0.91128	0.91541
Within R^2	0.01077	0.02100	0.03167	0.03210	0.03528	0.08025

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	*ln*(Gas retail price)					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.0075***	0.0071***	0.0072***	0.0072***	0.0072***	-0.0591
	(0.0014)	(0.0015)	(0.0015)	(0.0015)	(0.0015)	(0.0374)
Total fleet		9.24×10^{-8}**	8.92×10^{-8}	8.95×10^{-8}	8.95×10^{-8}	1.09×10^{-7}
		(4.44×10^{-8})	(8.43×10^{-8})	(8.43×10^{-8})	(8.43×10^{-8})	(9.11×10^{-8})
Population			4.33×10^{-9}	3.2×10^{-9}	3.13×10^{-9}	2.76×10^{-7}*
			(5.87×10^{-8})	(5.9×10^{-8})	(5.93×10^{-8})	(1.54×10^{-7})
GDP per capita				1.87×10^{-5}	1.87×10^{-5}	2.85×10^{-5}
				(0.0001)	(0.0001)	(0.0001)
HHI					-1.37×10^{-8}	-2.59×10^{-8}
					(9.33×10^{-7})	(9.43×10^{-7})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	8,159	8,052	8,024	8,010	8,010	8,010
R^2	0.93533	0.93504	0.93483	0.93482	0.93482	0.93646
Within R^2	0.01289	0.01483	0.01499	0.01494	0.01494	0.03975

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	ln(Ethanol retail price)					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.0323***	0.0340***	0.0333***	0.0335***	0.0335***	-0.1492*
	(0.0046)	(0.0048)	(0.0048)	(0.0048)	(0.0047)	(0.0900)
Total fleet		-2.18×10^{-7}	7.29×10^{-8}	7.3×10^{-8}	7.14×10^{-8}	3.07×10^{-7}
		(1.92×10^{-7})	(1.13×10^{-7})	(1.14×10^{-7})	(1.13×10^{-7})	(1.92×10^{-7})
Population			$-3.84 \times 10^{-7***}$	$-3.68 \times 10^{-7***}$	$-3.56 \times 10^{-7***}$	2.86×10^{-7}
			(1.15×10^{-7})	(1.16×10^{-7})	(1.15×10^{-7})	(4.64×10^{-7})
GDP per capita				-0.0003	-0.0003	-0.0003
				(0.0004)	(0.0004)	(0.0004)
HHI					2.43×10^{-6}	2.6×10^{-6}
					(2.61×10^{-6})	(2.5×10^{-6})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	7,956	7,851	7,823	7,809	7,809	7,809
R^2	0.87208	0.87228	0.87208	0.87187	0.87191	0.88259
Within R^2	0.02020	0.02181	0.02312	0.02355	0.02386	0.10525

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	ln(Gas wholesale price)					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.0033***	0.0032***	0.0032***	0.0032***	0.0032***	0.1091
	(0.0011)	(0.0012)	(0.0012)	(0.0012)	(0.0012)	(0.0906)
Total fleet		2.68×10^{-8}	3.93×10^{-8}	3.79×10^{-8}	3.84×10^{-8}	1.21×10^{-7}
		(2.04×10^{-8})	(5.2×10^{-8})	(5.01×10^{-8})	(5.02×10^{-8})	(8.99×10^{-8})
Population			-1.62×10^{-8}	-3.4×10^{-8}	-3.63×10^{-8}	-5.46×10^{-7}
			(5.57×10^{-8})	(5.88×10^{-8})	(6×10^{-8})	(4.7×10^{-7})
GDP per capita				0.0004*	0.0004*	0.0003**
				(0.0002)	(0.0002)	(0.0002)
HHI					-4.44×10^{-7}	-3.4×10^{-7}
					(6.77×10^{-7})	(6.11×10^{-7})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	6,474	6,388	6,360	6,346	6,346	6,346
R^2	0.93675	0.93642	0.93593	0.93621	0.93622	0.93763
Within R^2	0.00494	0.00550	0.00563	0.00960	0.00982	0.03173

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	ln(Ethanol wholesale price)					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.0262***	0.0310***	0.0291***	0.0290***	0.0288***	0.0345
	(0.0055)	(0.0058)	(0.0056)	(0.0056)	(0.0055)	(0.1387)
Total fleet		-6.79×10^{-7}*	6.2×10^{-8}	5.97×10^{-8}	5.53×10^{-8}	2.57×10^{-7}**
		(3.98×10^{-7})	(1.11×10^{-7})	(1.11×10^{-7})	(1.11×10^{-7})	(1.29×10^{-7})
Population			-9.78×10^{-7}***	-1×10^{-6}***	-9.64×10^{-7}***	-1.12×10^{-6}*
			(7.06×10^{-8})	(7.68×10^{-8})	(8.07×10^{-8})	(6.73×10^{-7})
GDP per capita				0.0005	0.0005	0.0005
				(0.0006)	(0.0006)	(0.0005)
HHI					8.35×10^{-6}	7.66×10^{-6}
					(6.27×10^{-6})	(6.25×10^{-6})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	6,085	6,017	5,989	5,975	5,975	5,975
R^2	0.90134	0.90194	0.90258	0.90231	0.90253	0.90730
Within R^2	0.01211	0.02180	0.03109	0.03138	0.03357	0.08083

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Total number of stations					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	2.143***	-1.345***	-0.9712***	-0.9728***	-0.9707***	1.797
	(0.5802)	(0.1860)	(0.1866)	(0.1867)	(0.1859)	(2.639)
Total fleet		0.0004***	0.0003***	0.0003***	0.0003***	0.0003***
		(1.66×10^{-5})	(3.5×10^{-5})	(3.51×10^{-5})	(3.46×10^{-5})	(3.47×10^{-5})
Population			2.95×10^{-5}**	2.98×10^{-5}**	2.93×10^{-5}**	3.03×10^{-5}***
			(1.27×10^{-5})	(1.27×10^{-5})	(1.22×10^{-5})	(1.1×10^{-5})
GDP per capita				0.0161*	0.0137	0.0123
				(0.0097)	(0.0085)	(0.0082)
HHI					-0.0001***	-0.0001***
					(2.05×10^{-5})	(1.92×10^{-5})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	73,076	71,586	71,406	71,336	71,336	71,336
R^2	0.99140	0.99914	0.99922	0.99922	0.99924	0.99926
Within R^2	0.00599	0.90044	0.90135	0.90216	0.90397	0.90654

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Number of main distributors					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.1659***	0.0281	0.0401	0.0394	0.0434	1.727***
	(0.0345)	(0.0333)	(0.0381)	(0.0373)	(0.0282)	(0.2086)
Total fleet		1.58×10^{-5}***	1.33×10^{-5}*	1.24×10^{-5}*	7.73×10^{-6}*	-3×10^{-7}
		(3.8×10^{-6})	(6.82×10^{-6})	(6.7×10^{-6})	(4.55×10^{-6})	(3.53×10^{-6})
Population			1.34×10^{-6}	1.48×10^{-6}	5.6×10^{-7}	1.62×10^{-6}*
			(2.69×10^{-6})	(2.68×10^{-6})	(1.47×10^{-6})	(8.31×10^{-7})
GDP per capita				0.0074	0.0026	0.0019
				(0.0054)	(0.0029)	(0.0027)
HHI					-0.0002***	-0.0002***
					(5.52×10^{-6})	(5.07×10^{-6})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	73,830	72,326	72,146	72,076	72,076	72,076
R^2	0.91984	0.92732	0.92769	0.92853	0.96751	0.97015
Within R^2	0.00260	0.10184	0.10602	0.11740	0.59876	0.63134

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Number of other distributors					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.2921**	-0.1245	-0.2252*	-0.2261*	-0.2242*	3.009**
	(0.1304)	(0.1151)	(0.1233)	(0.1224)	(0.1202)	(1.287)
Total fleet		4.81×10^{-5}***	6.82×10^{-5}***	6.69×10^{-5}***	6.46×10^{-5}***	4.93×10^{-5}**
		(1.39×10^{-5})	(2.35×10^{-5})	(2.34×10^{-5})	(2.28×10^{-5})	(2.09×10^{-5})
Population			-6.69×10^{-6}	-6.49×10^{-6}	-6.92×10^{-6}	-4.96×10^{-6}
			(6.24×10^{-6})	(6.22×10^{-6})	(5.77×10^{-6})	(4.6×10^{-6})
GDP per capita				0.0106**	0.0083*	0.0069*
				(0.0052)	(0.0044)	(0.0039)
HHI					-0.0001***	-0.0001***
					(1.83×10^{-5})	(1.83×10^{-5})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	73,830	72,326	72,146	72,076	72,076	72,076
R^2	0.91145	0.92097	0.92067	0.92093	0.92211	0.92354
Within R^2	0.00097	0.11141	0.11934	0.12216	0.13529	0.15118

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Share of independent stations					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	-0.0115**	-0.0023	-0.0059	-0.0058	-0.0059	-0.1611
	(0.0052)	(0.0053)	(0.0061)	(0.0060)	(0.0059)	(0.1080)
Total fleet		-1.09×10^{-6}	-3.18×10^{-7}	-2.01×10^{-7}	-6.82×10^{-8}	6.96×10^{-7}
		(6.76×10^{-7})	(9.8×10^{-7})	(9.69×10^{-7})	(9.45×10^{-7})	(1.07×10^{-6})
Population			-3.58×10^{-7}	$-3.78 \times 10^{-7*}$	-3.53×10^{-7}	$-4.56 \times 10^{-7*}$
			(2.3×10^{-7})	(2.29×10^{-7})	(2.17×10^{-7})	(2.42×10^{-7})
GDP per capita				-0.0009	-0.0008	-0.0007
				(0.0006)	(0.0005)	(0.0005)
HHI					$6.59 \times 10^{-6**}$	$6.06 \times 10^{-6**}$
					(2.71×10^{-6})	(2.72×10^{-6})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	73,076	71,586	71,406	71,336	71,336	71,336
R^2	0.94107	0.94060	0.94097	0.94125	0.94165	0.94195
Within R^2	0.00022	0.00851	0.01179	0.01471	0.02135	0.02643

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Total volume					
Model:	(1)	(2)	(3)	(4)	(5)	(6
Variables						
Placebo × Both	$1.21 \times 10^{11***}$	1.62×10^{10}	2.74×10^{10}	2.68×10^{10}	$3.01 \times 10^{10*}$	$1.11 \times$
	(2.47×10^{10})	(2.27×10^{10})	(2.58×10^{10})	(2.51×10^{10})	(1.75×10^{10})	$(1.29 \times$
Total fleet		11,982,672.8***	9,625,148.3**	8,844,804.5*	5,085,155.5*	-77,3
		(2,453,413.3)	(4,645,771.8)	(4,537,585.8)	(2,716,740.3)	(1,915,
Population			1,139,788.5	1,258,918.6	517,937.5	1,203,0
			(1,930,789.1)	(1,921,404.2)	(934,001.5)	(500,5
GDP per capita				-2,147,483,648.1*	-2,147,483,648.4	1,913,43
				(-2,147,483,648.9)	(1,454,708,505.5)	(1,342,22
HHI					-189,505,911.0***	-185,912,
					(2,922,436.3)	(2,526,
Both × Time FE						Ye
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Ye
Month-Year	Yes	Yes	Yes	Yes	Yes	Ye
Fit statistics						
Observations	73,830	72,326	72,146	72,076	72,076	72,0
R^2	0.91693	0.92584	0.92612	0.92736	0.97898	0.98
Within R^2	0.00272	0.11457	0.11756	0.13339	0.74919	0.77

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Gas volume					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	431,449.4***	90,519.2***	173,657.9***	173,621.2***	173,632.9***	-94,618.7
	(64,242.1)	(33,615.3)	(41,387.7)	(41,377.4)	(41,402.2)	(283,024.3)
Total fleet		39.91***	22.71***	22.66***	22.64***	23.95***
		(3.876)	(6.887)	(6.929)	(6.959)	(7.968)
Population			6.546***	6.555***	6.552***	6.292***
			(1.782)	(1.787)	(1.780)	(1.925)
GDP per capita				452.6	438.8	517.7
				(507.1)	(483.4)	(461.5)
HHI					-0.6766	-1.023
					(1.939)	(1.505)
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	73,830	72,326	72,146	72,076	72,076	72,076
R^2	0.98644	0.99371	0.99408	0.99408	0.99408	0.99437
Within R^2	0.01490	0.54281	0.54518	0.54523	0.54523	0.56743

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Ethanol volume					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	151,183.2***	-46,035.7	-194,319.1*	-194,184.1*	-194,258.2*	-901,743.5
	(41,607.5)	(45,136.4)	(103,855.0)	(103,820.2)	(103,880.8)	(759,870.3)
Total fleet		23.00***	53.74***	53.95***	54.03***	54.05***
		(5.580)	(18.49)	(18.60)	(18.65)	(20.68)
Population			-11.76**	-11.79**	-11.78**	-11.47**
			(5.788)	(5.801)	(5.782)	(5.833)
GDP per capita				-1,653.6	-1,565.7	-1,260.5
				(1,183.1)	(1,109.9)	(813.3)
HHI					4.284	2.350
					(4.261)	(2.745)
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	73,830	72,326	72,146	72,076	72,076	72,076
R^2	0.96809	0.97231	0.97442	0.97443	0.97443	0.97551
Within R^2	0.00138	0.13368	0.19500	0.19536	0.19546	0.22943

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Diesel volume					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	123,225.7**	-102,100.8***	-107,118.1**	-107,149.2**	-106,825.1**	659,926.7
	(49,674.9)	(39,105.8)	(54,496.4)	(54,457.9)	(54,437.5)	(411,734.4)
Total fleet		26.15***	27.51***	27.34***	26.96***	22.34**
		(5.654)	(10.10)	(10.14)	(10.16)	(10.79)
Population			-0.9713	-0.9444	-1.018	-0.2903
			(2.143)	(2.146)	(2.097)	(2.072)
GDP per capita				1,378.4	993.8	722.4
				(1,077.0)	(886.7)	(772.3)
HHI					-18.74***	-16.23***
					(5.449)	(5.327)
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	73,830	72,326	72,146	72,076	72,076	72,076
R^2	0.95142	0.97302	0.97352	0.97354	0.97379	0.97524
Within R^2	0.00238	0.44803	0.41067	0.41142	0.41688	0.44928

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	ln(Total volume)					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.0545***	-0.0027	0.0048	0.0044	0.0072	0.2992***
	(0.0120)	(0.0111)	(0.0126)	(0.0121)	(0.0046)	(0.0339)
Total fleet		$6.58 \times 10^{-6***}$	$5.01 \times 10^{-6**}$	$4.51 \times 10^{-6*}$	$1.39 \times 10^{-6*}$	-4.43×10^{-9}
		(1.18×10^{-6})	(2.46×10^{-6})	(2.4×10^{-6})	(7.58×10^{-7})	(5.27×10^{-7})
Population			7.11×10^{-7}	7.86×10^{-7}	1.71×10^{-7}	$3.56 \times 10^{-7**}$
			(1.12×10^{-6})	(1.12×10^{-6})	(2.73×10^{-7})	(1.53×10^{-7})
GDP per capita				0.0039*	0.0007	0.0006
				(0.0021)	(0.0004)	(0.0004)
HHI					-0.0002***	-0.0002***
					(9.19×10^{-7})	(8.26×10^{-7})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	73,830	72,326	72,146	72,076	72,076	72,076
R^2	0.89474	0.90130	0.90157	0.90279	0.99465	0.99507
Within R^2	0.00113	0.06979	0.07083	0.08365	0.94955	0.95350

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	ln(Gas volume)					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.1510***	-0.0629**	-0.0236	-0.0246	-0.0228	1.064***
	(0.0335)	(0.0259)	(0.0302)	(0.0293)	(0.0249)	(0.2809)
Total fleet		2.49×10^{-5}***	1.67×10^{-5}**	1.56×10^{-5}**	1.36×10^{-5}**	8.82×10^{-6}*
		(3.42×10^{-6})	(7.22×10^{-6})	(7.1×10^{-6})	(6×10^{-6})	(4.88×10^{-6})
Population			3.51×10^{-6}	3.68×10^{-6}	3.29×10^{-6}	3.86×10^{-6}
			(3.5×10^{-6})	(3.5×10^{-6})	(2.96×10^{-6})	(2.43×10^{-6})
GDP per capita				0.0087**	0.0067**	0.0062**
				(0.0037)	(0.0027)	(0.0025)
HHI					-0.0001***	-9.74×10^{-5}***
					(8.04×10^{-6})	(7.76×10^{-6})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	73,660	72,166	71,986	71,916	71,916	71,916
R^2	0.94009	0.95549	0.95627	0.95731	0.96319	0.96418
Within R^2	0.00236	0.26914	0.27635	0.29384	0.39118	0.40747

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	ln(Ethanol volume)					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.1352***	-0.0818**	-0.0724*	-0.0714*	-0.0671**	1.526***
	(0.0377)	(0.0324)	(0.0384)	(0.0371)	(0.0336)	(0.4466)
Total fleet		2.76×10^{-5}***	2.57×10^{-5}***	2.42×10^{-5}***	2.19×10^{-5}***	1.35×10^{-5}**
		(4.61×10^{-6})	(8.98×10^{-6})	(8.72×10^{-6})	(7.68×10^{-6})	(6.15×10^{-6})
Population			1.05×10^{-6}	1.29×10^{-6}	9.9×10^{-7}	2.21×10^{-6}
			(3.76×10^{-6})	(3.73×10^{-6})	(3.21×10^{-6})	(2.53×10^{-6})
GDP per capita				0.0135***	0.0106***	0.0099***
				(0.0035)	(0.0031)	(0.0029)
HHI					-0.0001***	-0.0001***
					(1.21×10^{-5})	(1.21×10^{-5})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	60,595	59,344	59,184	59,116	59,116	59,116
R^2	0.91955	0.93291	0.93321	0.93440	0.93804	0.93928
Within R^2	0.00116	0.16949	0.16662	0.18115	0.22655	0.24207

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	ln(Diesel volume)					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.1592***	-0.0392	-0.0173	-0.0174	-0.0141	1.624***
	(0.0362)	(0.0285)	(0.0325)	(0.0313)	(0.0262)	(0.3323)
Total fleet		2.38×10^{-5}***	1.94×10^{-5}***	1.81×10^{-5}***	1.55×10^{-5}***	7.13×10^{-6}*
		(3.34×10^{-6})	(7.07×10^{-6})	(6.89×10^{-6})	(5.63×10^{-6})	(3.84×10^{-6})
Population			1.86×10^{-6}	2.07×10^{-6}	1.68×10^{-6}	2.83×10^{-6}
			(3.16×10^{-6})	(3.15×10^{-6})	(2.55×10^{-6})	(1.79×10^{-6})
GDP per capita				0.0095*	0.0072*	0.0065*
				(0.0054)	(0.0042)	(0.0039)
HHI					-0.0001***	-0.0001***
					(1.01×10^{-5})	(9.8×10^{-6})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	73,149	71,676	71,496	71,426	71,426	71,426
R^2	0.92967	0.93971	0.93987	0.94094	0.94710	0.94879
Within R^2	0.00180	0.15353	0.14931	0.16384	0.25112	0.27495

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	ln(Total number of stations)					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.1016***	-0.0559***	-0.0285	-0.0291	-0.0281	0.8108***
	(0.0255)	(0.0185)	(0.0222)	(0.0215)	(0.0190)	(0.2281)
Total fleet		1.84×10^{-5}***	1.26×10^{-5}**	1.19×10^{-5}**	1.07×10^{-5}**	6.68×10^{-6}*
		(2.33×10^{-6})	(5.41×10^{-6})	(5.32×10^{-6})	(4.71×10^{-6})	(3.76×10^{-6})
Population			2.39×10^{-6}	2.52×10^{-6}	2.3×10^{-6}	2.82×10^{-6}
			(2.68×10^{-6})	(2.67×10^{-6})	(2.38×10^{-6})	(1.97×10^{-6})
GDP per capita				0.0063***	0.0052***	0.0048***
				(0.0024)	(0.0019)	(0.0017)
HHI					-5.63×10^{-5}***	-5.34×10^{-5}***
					(5.57×10^{-6})	(5.28×10^{-6})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	73,076	71,586	71,406	71,336	71,336	71,336
R^2	0.94511	0.96378	0.96454	0.96575	0.96972	0.97099
Within R^2	0.00256	0.35009	0.35413	0.37638	0.44874	0.47190

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	ln(Number of independent stations)					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.0368**	-0.0597***	-0.0526***	-0.0524***	-0.0516***	0.4745
	(0.0178)	(0.0135)	(0.0151)	(0.0148)	(0.0146)	(0.3685)
Total fleet		1.29×10^{-5}***	1.15×10^{-5}***	1.11×10^{-5}***	1.07×10^{-5}***	8.01×10^{-6}***
		(1.82×10^{-6})	(3.36×10^{-6})	(3.3×10^{-6})	(3.22×10^{-6})	(2.84×10^{-6})
Population			4.95×10^{-7}	5.57×10^{-7}	5.3×10^{-7}	9.17×10^{-7}
			(1.24×10^{-6})	(1.22×10^{-6})	(1.17×10^{-6})	(9.77×10^{-7})
GDP per capita				0.0029**	0.0027***	0.0025**
				(0.0012)	(0.0010)	(0.0010)
HHI					-1.46×10^{-5}***	-1.31×10^{-5}***
					(4.79×10^{-6})	(4.78×10^{-6})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	59,671	58,396	58,274	58,218	58,218	58,218
R^2	0.95441	0.96448	0.96437	0.96470	0.96506	0.96567
Within R^2	0.00067	0.22781	0.22876	0.23632	0.24423	0.25741

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Both as treatment, None as control

Dependent Variable:	Gas retail price					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.0185***	0.0179***	0.0180***	0.0180***	0.0179***	-0.1365
	(0.0054)	(0.0055)	(0.0055)	(0.0055)	(0.0056)	(0.0917)
Total fleet		2.31×10^{-7}**	2.21×10^{-7}	2.22×10^{-7}	2.21×10^{-7}	2.78×10^{-7}
		(1.1×10^{-7})	(2.14×10^{-7})	(2.15×10^{-7})	(2.15×10^{-7})	(2.37×10^{-7})
Population			1.36×10^{-8}	1.79×10^{-8}	1.96×10^{-8}	6.41×10^{-7}*
			(1.48×10^{-7})	(1.48×10^{-7})	(1.5×10^{-7})	(3.82×10^{-7})
GDP per capita				-9.07×10^{-5}	-9.16×10^{-5}	-6.91×10^{-5}
				(0.0002)	(0.0002)	(0.0002)
HHI					3.1×10^{-7}	3.59×10^{-7}
					(3.12×10^{-6})	(3.19×10^{-6})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	5,547	5,482	5,468	5,468	5,468	5,468
R^2	0.94467	0.94494	0.94486	0.94486	0.94486	0.94651
Within R^2	0.00972	0.01257	0.01264	0.01267	0.01268	0.04212

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Ethanol retail price					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.0569***	0.0598***	0.0581***	0.0578***	0.0566***	-0.2187
	(0.0102)	(0.0107)	(0.0106)	(0.0106)	(0.0106)	(0.1332)
Total fleet		-3.74×10^{-7}	1.75×10^{-7}	1.79×10^{-7}	1.71×10^{-7}	6.31×10^{-7}*
		(3.45×10^{-7})	(2.05×10^{-7})	(2.06×10^{-7})	(2.05×10^{-7})	(3.57×10^{-7})
Population			-7.11×10^{-7}***	-6.76×10^{-7}***	-6.33×10^{-7}***	2.85×10^{-7}
			(1.92×10^{-7})	(1.94×10^{-7})	(1.91×10^{-7})	(7.08×10^{-7})
GDP per capita				-0.0007	-0.0008	-0.0007
				(0.0006)	(0.0006)	(0.0006)
HHI					7.94×10^{-6}	9.29×10^{-6}
					(6.36×10^{-6})	(6.11×10^{-6})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	5,361	5,298	5,284	5,284	5,284	5,284
R^2	0.89207	0.89242	0.89241	0.89246	0.89259	0.90857
Within R^2	0.01812	0.01945	0.02122	0.02165	0.02279	0.16823

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Gas wholesale price					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.0074*	0.0070	0.0069	0.0067	0.0071	0.2357
	(0.0044)	(0.0046)	(0.0047)	(0.0047)	(0.0047)	(0.2191)
Total fleet		8.53×10^{-8}*	1.36×10^{-7}	1.31×10^{-7}	1.33×10^{-7}	2.83×10^{-7}
		(4.59×10^{-8})	(1.32×10^{-7})	(1.27×10^{-7})	(1.28×10^{-7})	(2.18×10^{-7})
Population			-6.43×10^{-8}	-9.86×10^{-8}	-1.06×10^{-7}	-1.19×10^{-6}
			(1.33×10^{-7})	(1.42×10^{-7})	(1.45×10^{-7})	(1.14×10^{-6})
GDP per capita				0.0008*	0.0008*	0.0007*
				(0.0004)	(0.0004)	(0.0003)
HHI					-1.42×10^{-6}	-1.23×10^{-6}
					(1.79×10^{-6})	(1.58×10^{-6})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	4,417	4,367	4,353	4,353	4,353	4,353
R^2	0.94078	0.94122	0.94082	0.94106	0.94109	0.94256
Within R^2	0.00353	0.00467	0.00492	0.00893	0.00945	0.03415

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Ethanol wholesale price					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.0417***	0.0495***	0.0467***	0.0466***	0.0428***	-0.0152
	(0.0127)	(0.0127)	(0.0126)	(0.0126)	(0.0114)	(0.1661)
Total fleet		-9.75×10^{-7}	2.3×10^{-7}	2.27×10^{-7}	2.14×10^{-7}	$4.07 \times 10^{-7*}$
		(6.29×10^{-7})	(1.61×10^{-7})	(1.61×10^{-7})	(1.62×10^{-7})	(2.07×10^{-7})
Population			$-1.56 \times 10^{-6***}$	$-1.59 \times 10^{-6***}$	$-1.49 \times 10^{-6***}$	-1.36×10^{-6}
			(1.16×10^{-7})	(1.21×10^{-7})	(1.28×10^{-7})	(8.28×10^{-7})
GDP per capita				0.0005	0.0005	0.0006
				(0.0007)	(0.0007)	(0.0007)
HHI					$1.94 \times 10^{-5*}$	1.69×10^{-5}
					(1.14×10^{-5})	(1.15×10^{-5})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	4,149	4,117	4,103	4,103	4,103	4,103
R^2	0.91304	0.91403	0.91530	0.91532	0.91596	0.92299
Within R^2	0.01100	0.02460	0.04140	0.04163	0.04884	0.12842

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	*ln*(Gas retail price)					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.0074***	0.0072***	0.0072***	0.0072***	0.0072***	-0.0541
	(0.0020)	(0.0021)	(0.0021)	(0.0021)	(0.0021)	(0.0352)
Total fleet		$8.9 \times 10^{-8**}$	8.61×10^{-8}	8.63×10^{-8}	8.62×10^{-8}	1.08×10^{-7}
		(4.28×10^{-8})	(8.34×10^{-8})	(8.36×10^{-8})	(8.36×10^{-8})	(9.26×10^{-8})
Population			3.96×10^{-9}	5.8×10^{-9}	6.29×10^{-9}	$2.54 \times 10^{-7*}$
			(5.77×10^{-8})	(5.79×10^{-8})	(5.84×10^{-8})	(1.47×10^{-7})
GDP per capita				-3.93×10^{-5}	-3.96×10^{-5}	-3.04×10^{-5}
				(8.7×10^{-5})	(8.69×10^{-5})	(8.87×10^{-5})
HHI					8.9×10^{-8}	1.11×10^{-7}
					(1.17×10^{-6})	(1.2×10^{-6})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	5,547	5,482	5,468	5,468	5,468	5,468
R^2	0.93976	0.93998	0.93989	0.93989	0.93989	0.94169
Within R^2	0.01058	0.01340	0.01346	0.01350	0.01351	0.04312

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	ln(Ethanol retail price)					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.0359***	0.0376***	0.0366***	0.0365***	0.0359***	-0.1116
	(0.0060)	(0.0062)	(0.0062)	(0.0062)	(0.0062)	(0.0933)
Total fleet		-2.43×10^{-7}	5.78×10^{-8}	5.97×10^{-8}	5.57×10^{-8}	3.22×10^{-7}
		(1.92×10^{-7})	(1.11×10^{-7})	(1.11×10^{-7})	(1.11×10^{-7})	(2.01×10^{-7})
Population			$-3.89 \times 10^{-7***}$	$-3.71 \times 10^{-7***}$	$-3.49 \times 10^{-7***}$	1.32×10^{-7}
			(1.04×10^{-7})	(1.05×10^{-7})	(1.04×10^{-7})	(4.94×10^{-7})
GDP per capita				-0.0004	-0.0004	-0.0004
				(0.0004)	(0.0003)	(0.0003)
HHI					4.04×10^{-6}	4.85×10^{-6}
					(3.4×10^{-6})	(3.24×10^{-6})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	5,361	5,298	5,284	5,284	5,284	5,284
R^2	0.87887	0.87920	0.87919	0.87923	0.87934	0.89654
Within R^2	0.02083	0.02220	0.02368	0.02401	0.02486	0.16388

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	ln(Gas wholesale price)					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.0037*	0.0035*	0.0035*	0.0034*	0.0035*	0.1036
	(0.0019)	(0.0020)	(0.0020)	(0.0020)	(0.0020)	(0.0949)
Total fleet		$3.74 \times 10^{-8*}$	5.98×10^{-8}	5.78×10^{-8}	5.85×10^{-8}	1.25×10^{-7}
		(1.96×10^{-8})	(5.7×10^{-8})	(5.49×10^{-8})	(5.51×10^{-8})	(9.46×10^{-8})
Population			-2.88×10^{-8}	-4.35×10^{-8}	-4.67×10^{-8}	-5.19×10^{-7}
			(5.75×10^{-8})	(6.13×10^{-8})	(6.28×10^{-8})	(4.93×10^{-7})
GDP per capita				0.0003*	0.0003*	0.0003*
				(0.0002)	(0.0002)	(0.0002)
HHI					-5.77×10^{-7}	-4.92×10^{-7}
					(7.76×10^{-7})	(6.85×10^{-7})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	4,417	4,367	4,353	4,353	4,353	4,353
R^2	0.94032	0.94074	0.94031	0.94054	0.94057	0.94213
Within R^2	0.00453	0.00565	0.00589	0.00970	0.01015	0.03613

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	ln(Ethanol wholesale price)					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.0313***	0.0364***	0.0345***	0.0345***	0.0321***	0.0294
	(0.0089)	(0.0090)	(0.0089)	(0.0089)	(0.0083)	(0.1399)
Total fleet		-6.65×10^{-7}	1.37×10^{-7}	1.35×10^{-7}	1.27×10^{-7}	2.82×10^{-7}**
		(4.18×10^{-7})	(1.09×10^{-7})	(1.08×10^{-7})	(1.09×10^{-7})	(1.42×10^{-7})
Population			-1.04×10^{-6}***	-1.06×10^{-6}***	-9.98×10^{-7}***	-1.08×10^{-6}
			(7.34×10^{-8})	(7.84×10^{-8})	(8.42×10^{-8})	(6.87×10^{-7})
GDP per capita				0.0004	0.0004	0.0004
				(0.0005)	(0.0005)	(0.0005)
HHI					1.16×10^{-5}*	1.01×10^{-5}
					(6.82×10^{-6})	(6.8×10^{-6})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	4,149	4,117	4,103	4,103	4,103	4,103
R^2	0.90458	0.90554	0.90680	0.90682	0.90730	0.91464
Within R^2	0.01220	0.02444	0.03901	0.03920	0.04422	0.11989

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Total number of stations					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	1.960***	-1.318***	-0.6223***	-0.6252***	-0.6309***	-0.7027
	(0.5680)	(0.1974)	(0.1904)	(0.1904)	(0.1899)	(2.359)
Total fleet		0.0004***	0.0002***	0.0002***	0.0002***	0.0002***
		(2.14×10^{-5})	(4.27×10^{-5})	(4.28×10^{-5})	(4.28×10^{-5})	(4.41×10^{-5})
Population			9.48×10^{-5}***	9.52×10^{-5}***	9.41×10^{-5}***	9.19×10^{-5}***
			(2.17×10^{-5})	(2.18×10^{-5})	(2.18×10^{-5})	(2.13×10^{-5})
GDP per capita				0.0158**	0.0144**	0.0141**
				(0.0065)	(0.0061)	(0.0055)
HHI					-4.99×10^{-5}***	-4.97×10^{-5}***
					(1.68×10^{-5})	(1.65×10^{-5})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	60,430	59,112	58,962	58,920	58,920	58,920
R^2	0.99386	0.99939	0.99954	0.99955	0.99955	0.99955
Within R^2	0.00702	0.90081	0.91654	0.91697	0.91733	0.91782

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Number of main distributors					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.1597***	0.0429	0.1019***	0.0998***	0.0758***	2.037***
	(0.0335)	(0.0322)	(0.0321)	(0.0313)	(0.0268)	(0.2657)
Total fleet		1.38×10^{-5}***	-2.16×10^{-6}	-3.28×10^{-6}	2.21×10^{-7}	-1.71×10^{-6}
		(3.84×10^{-6})	(4.14×10^{-6})	(4.06×10^{-6})	(3.84×10^{-6})	(2.57×10^{-6})
Population			9.14×10^{-6}***	9.34×10^{-6}***	4.57×10^{-6}*	1.53×10^{-6}
			(2.85×10^{-6})	(2.81×10^{-6})	(2.6×10^{-6})	(1.61×10^{-6})
GDP per capita				0.0106***	0.0048**	0.0023
				(0.0035)	(0.0020)	(0.0020)
HHI					-0.0002***	-0.0002***
					(5.5×10^{-6})	(4.45×10^{-6})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	61,108	59,776	59,626	59,584	59,584	59,584
R^2	0.93619	0.94208	0.94363	0.94446	0.97381	0.97748
Within R^2	0.00391	0.09712	0.11920	0.13260	0.59098	0.64834

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Number of other distributors					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.2240*	-0.1770	-0.1852*	-0.1875*	-0.1967*	3.000*
	(0.1274)	(0.1171)	(0.1098)	(0.1094)	(0.1093)	(1.587)
Total fleet		4.76×10^{-5}***	4.7×10^{-5}**	4.58×10^{-5}**	4.72×10^{-5}**	4.5×10^{-5}**
		(1.64×10^{-5})	(2.28×10^{-5})	(2.25×10^{-5})	(2.28×10^{-5})	(2.1×10^{-5})
Population			2.43×10^{-6}	2.64×10^{-6}	8.17×10^{-7}	-4.81×10^{-6}
			(1.13×10^{-5})	(1.12×10^{-5})	(1.13×10^{-5})	(1.11×10^{-5})
GDP per capita				0.0114	0.0092	0.0049
				(0.0099)	(0.0095)	(0.0078)
HHI					-7.77×10^{-5}***	-6.81×10^{-5}***
					(1.72×10^{-5})	(1.66×10^{-5})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	61,108	59,776	59,626	59,584	59,584	59,584
R^2	0.91922	0.92860	0.92836	0.92850	0.92906	0.93045
Within R^2	0.00078	0.11372	0.11923	0.12084	0.12769	0.14478

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Share of independent stations					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	-0.0105**	-0.0055	-0.0099	-0.0096	-0.0089	-0.1905
	(0.0052)	(0.0053)	(0.0075)	(0.0074)	(0.0073)	(0.1283)
Total fleet		-6.17×10^{-7}	6.36×10^{-7}	8.97×10^{-7}	8.02×10^{-7}	1.02×10^{-6}
		(7.14×10^{-7})	(1.54×10^{-6})	(1.53×10^{-6})	(1.52×10^{-6})	(1.67×10^{-6})
Population			-7.54×10^{-7}	-8.1×10^{-7}	-6.76×10^{-7}	-4.06×10^{-7}
			(9.57×10^{-7})	(9.48×10^{-7})	(9.41×10^{-7})	(1.03×10^{-6})
GDP per capita				-0.0022*	-0.0020*	-0.0018*
				(0.0011)	(0.0011)	(0.0011)
HHI					5.85×10^{-6}**	5.3×10^{-6}*
					(2.73×10^{-6})	(2.72×10^{-6})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	60,430	59,112	58,962	58,920	58,920	58,920
R^2	0.94865	0.94797	0.94834	0.94894	0.94921	0.94959
Within R^2	0.00024	0.00286	0.00569	0.01397	0.01930	0.02654

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Total volume					
Model:	(1)	(2)	(3)	(4)	(5)	
Variables						
Placebo × Both	1.12×10^{11}***	2.32×10^{10}	6.87×10^{10}***	6.72×10^{10}***	4.73×10^{10}***	1.25
	(2.36×10^{10})	(2.1×10^{10})	(2.14×10^{10})	(2.09×10^{10})	(1.72×10^{10})	(1.
Total fleet		10,457,380.6***	-1,770,364.1	-2,594,353.1	321,227.8	-8
		(2,349,220.0)	(2,699,721.4)	(2,646,933.3)	(2,482,726.2)	(1,
Population			6,911,127.6***	7,059,095.8***	3,086,684.9*	1,
			(1,783,832.5)	(1,757,514.2)	(1,606,095.2)	(8
GDP per capita				-2,147,483,648.7***	-2,147,483,648.6***	1,375
				(-2,147,483,648.6)	(1,032,028,098.4)	(616
HHI					-168,687,285.5***	-165,
					(2,597,825.0)	(1,
Both × Time FE						
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	
Month-Year	Yes	Yes	Yes	Yes	Yes	
Fit statistics						
Observations	61,108	59,776	59,626	59,584	59,584	
R^2	0.93351	0.94057	0.94223	0.94314	0.98496	
Within R^2	0.00382	0.10965	0.13160	0.14578	0.77406	

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Gas volume					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	428,719.6***	123,013.0***	215,303.8***	215,211.3***	215,315.5***	-174,192.1
	(64,649.9)	(32,023.0)	(55,001.0)	(54,884.7)	(54,936.1)	(217,227.6)
Total fleet		36.87***	13.21	13.17	13.15	14.37
		(4.324)	(11.60)	(11.65)	(11.66)	(11.98)
Population			12.25**	12.26**	12.28**	12.28**
			(5.395)	(5.402)	(5.422)	(5.408)
GDP per capita				355.6	380.6	809.7
				(671.1)	(679.6)	(643.7)
HHI					0.8807	0.0311
					(1.623)	(1.554)
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	61,108	59,776	59,626	59,584	59,584	59,584
R^2	0.98927	0.99399	0.99426	0.99426	0.99426	0.99456
Within R^2	0.01849	0.45023	0.43557	0.43559	0.43559	0.46454

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Ethanol volume					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	141,617.1***	-83,794.0	-334,685.5**	-333,988.5**	-334,830.2**	-433,085.2
	(41,349.5)	(51,679.9)	(163,728.3)	(163,205.5)	(163,549.9)	(491,013.9)
Total fleet		27.03***	92.12***	92.51***	92.64***	88.95**
		(7.148)	(34.51)	(34.62)	(34.66)	(35.28)
Population			-34.40**	-34.48**	-34.64**	-33.37**
			(16.50)	(16.50)	(16.58)	(16.69)
GDP per capita				-3,633.5	-3,835.1	-3,770.0
				(2,675.9)	(2,767.0)	(2,703.4)
HHI					-7.113	-6.273
					(4.730)	(4.981)
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	61,108	59,776	59,626	59,584	59,584	59,584
R^2	0.96859	0.97298	0.97644	0.97646	0.97647	0.97731
Within R^2	0.00122	0.14095	0.24677	0.24740	0.24762	0.27433

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Diesel volume					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	104,776.6**	-123,979.0***	-75,257.9	-75,593.7	-76,593.3	369,770.3
	(47,688.1)	(46,941.2)	(48,472.5)	(48,323.2)	(48,116.0)	(435,729.5)
Total fleet		27.31***	15.54*	15.32*	15.47*	12.83
		(6.987)	(8.822)	(8.838)	(8.814)	(8.856)
Population			5.582*	5.623*	5.424*	5.665*
			(3.023)	(3.022)	(3.045)	(3.367)
GDP per capita				2,047.4	1,807.9	1,371.5
				(1,368.4)	(1,277.9)	(1,065.1)
HHI					-8.449**	-6.910**
					(3.798)	(3.379)
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	61,108	59,776	59,626	59,584	59,584	59,584
R^2	0.95958	0.97929	0.98010	0.98013	0.98017	0.98149
Within R^2	0.00226	0.48866	0.44925	0.45004	0.45123	0.48771

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	ln(Total volume)					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.0510***	0.0018	0.0315***	0.0305***	0.0126***	0.3403***
	(0.0115)	(0.0098)	(0.0100)	(0.0097)	(0.0044)	(0.0430)
Total fleet		5.8×10^{-6}***	-2.1×10^{-6}	-2.65×10^{-6}**	-5.34×10^{-8}	-3.84×10^{-7}
		(1.05×10^{-6})	(1.33×10^{-6})	(1.33×10^{-6})	(6.58×10^{-7})	(3.78×10^{-7})
Population			4.4×10^{-6}***	4.5×10^{-6}***	9.54×10^{-7}**	4.48×10^{-7}*
			(8.24×10^{-7})	(8.17×10^{-7})	(4.26×10^{-7})	(2.35×10^{-7})
GDP per capita				0.0052***	0.0009***	0.0005**
				(0.0015)	(0.0003)	(0.0002)
HHI					-0.0002***	-0.0001***
					(8.08×10^{-7})	(6.02×10^{-7})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	61,108	59,776	59,626	59,584	59,584	59,584
R^2	0.90388	0.90914	0.91088	0.91188	0.99618	0.99672
Within R^2	0.00138	0.05851	0.07272	0.08382	0.96029	0.96586

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:				*ln*(Gas volume)		
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.1364***	-0.0514**	0.0798***	0.0775***	0.0690***	0.8368**
	(0.0317)	(0.0232)	(0.0211)	(0.0208)	(0.0185)	(0.3352)
Total fleet		$2.25 \times 10^{-5***}$	$-1.22 \times 10^{-5***}$	$-1.34 \times 10^{-5***}$	$-1.21 \times 10^{-5***}$	-1.25×10^{-5}
		(3.22×10^{-6})	(3.87×10^{-6})	(3.96×10^{-6})	(3.57×10^{-6})	$(3.83 \times 10^{-}$
Population			$1.92 \times 10^{-5***}$	$1.94 \times 10^{-5***}$	$1.77 \times 10^{-5***}$	$1.64 \times 10^{-5*}$
			(2.57×10^{-6})	(2.59×10^{-6})	(2.36×10^{-6})	$(2.62 \times 10^{-}$
GDP per capita				0.0104***	0.0083***	0.0073***
				(0.0033)	(0.0027)	(0.0024)
HHI					$-7.29 \times 10^{-5***}$	-7.07×10^{-5}
					(7.08×10^{-6})	$(6.84 \times 10^{-}$
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	60,943	59,621	59,471	59,429	59,429	59,429
R^2	0.94747	0.95931	0.96378	0.96448	0.96745	0.96790
Within R^2	0.00271	0.23646	0.31165	0.32444	0.38087	0.38937

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:				*ln*(Ethanol volume)		
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.1279***	-0.0771***	0.0090	0.0084	0.0004	1.495***
	(0.0374)	(0.0288)	(0.0309)	(0.0302)	(0.0290)	(0.4558)
Total fleet		$2.59 \times 10^{-5***}$	3.26×10^{-6}	2.08×10^{-6}	3.04×10^{-6}	-2.3×10^{-7}
		(4.47×10^{-6})	(5.6×10^{-6})	(5.42×10^{-6})	(5.33×10^{-6})	(3.92×10^{-6})
Population			$1.26 \times 10^{-5***}$	$1.27 \times 10^{-5***}$	$1.12 \times 10^{-5***}$	$9.46 \times 10^{-6***}$
			(2.97×10^{-6})	(2.9×10^{-6})	(2.89×10^{-6})	(2.34×10^{-6})
GDP per capita				0.0120***	0.0104***	0.0091***
				(0.0042)	(0.0038)	(0.0035)
HHI					$-7.18 \times 10^{-5***}$	$-6.92 \times 10^{-5***}$
					(1.18×10^{-5})	(1.17×10^{-5})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	49,224	48,131	48,001	47,961	47,961	47,961
R^2	0.92749	0.93870	0.94052	0.94125	0.94285	0.94407
Within R^2	0.00141	0.15262	0.16713	0.17672	0.19916	0.21631

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	ln(Diesel volume)					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.1352***	-0.0433*	0.0730**	0.0710**	0.0617**	1.313***
	(0.0328)	(0.0242)	(0.0284)	(0.0277)	(0.0250)	(0.3772)
Total fleet		2.21×10^{-5}***	-8.07×10^{-6}*	-9.76×10^{-6}**	-8.46×10^{-6}*	-1.04×10^{-5}**
		(2.98×10^{-6})	(4.89×10^{-6})	(4.92×10^{-6})	(4.52×10^{-6})	(4.59×10^{-6})
Population			1.62×10^{-5}***	1.66×10^{-5}***	1.47×10^{-5}***	1.29×10^{-5}***
			(2.64×10^{-6})	(2.65×10^{-6})	(2.41×10^{-6})	(2.55×10^{-6})
GDP per capita				0.0143***	0.0119***	0.0103**
				(0.0052)	(0.0046)	(0.0040)
HHI					-8.36×10^{-5}***	-8.01×10^{-5}***
					(9.17×10^{-6})	(8.89×10^{-6})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	60,452	59,151	59,001	58,959	58,959	58,959
R^2	0.93450	0.94247	0.94501	0.94621	0.94936	0.95033
Within R^2	0.00174	0.12995	0.15874	0.17496	0.22322	0.23807

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	ln(Total number of stations)					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.0850***	-0.0538***	0.0315**	0.0303**	0.0262*	0.6106**
	(0.0238)	(0.0157)	(0.0156)	(0.0154)	(0.0141)	(0.2678)
Total fleet		1.66×10^{-5}***	-5.91×10^{-6}**	-6.68×10^{-6}**	-6.1×10^{-6}**	-6.92×10^{-6}**
		(2×10^{-6})	(2.81×10^{-6})	(2.86×10^{-6})	(2.71×10^{-6})	(2.89×10^{-6})
Population			1.24×10^{-5}***	1.25×10^{-5}***	1.17×10^{-5}***	1.09×10^{-5}***
			(1.73×10^{-6})	(1.75×10^{-6})	(1.66×10^{-6})	(1.88×10^{-6})
GDP per capita				0.0068***	0.0058***	0.0051***
				(0.0024)	(0.0022)	(0.0019)
HHI					-3.57×10^{-5}***	-3.39×10^{-5}***
					(4.68×10^{-6})	(4.28×10^{-6})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	60,430	59,112	58,962	58,920	58,920	58,920
R^2	0.95706	0.97128	0.97531	0.97597	0.97750	0.97810
Within R^2	0.00277	0.34007	0.41731	0.43248	0.46845	0.48274

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	ln(Number of independent stations)					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Both	0.0290*	-0.0661***	-0.0324	-0.0326	-0.0331	0.1498
	(0.0163)	(0.0127)	(0.0203)	(0.0203)	(0.0202)	(0.3984)
Total fleet		1.28×10^{-5}***	3.83×10^{-6}	3.68×10^{-6}	3.76×10^{-6}	3.81×10^{-6}
		(2.17×10^{-6})	(4.38×10^{-6})	(4.34×10^{-6})	(4.33×10^{-6})	(4.4×10^{-6})
Population			5.4×10^{-6}*	5.42×10^{-6}*	5.23×10^{-6}*	4.67×10^{-6}
			(2.79×10^{-6})	(2.79×10^{-6})	(2.78×10^{-6})	(2.85×10^{-6})
GDP per capita				0.0016	0.0013	0.0010
				(0.0016)	(0.0016)	(0.0014)
HHI					-8.33×10^{-6}*	-8.15×10^{-6}*
					(4.27×10^{-6})	(4.36×10^{-6})
Both × Time FE						Yes
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	48,409	47,278	47,186	47,158	47,158	47,158
R^2	0.96130	0.96922	0.97017	0.97020	0.97031	0.97039
Within R^2	0.00060	0.20810	0.23472	0.23551	0.23848	0.24047

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Just One as treatment, None as control

Dependent Variable:	Gas retail price					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Just one	-0.0011	-0.0009	-0.0006	-0.0006	-0.0006	-0.0006
	(0.0055)	(0.0055)	(0.0057)	(0.0057)	(0.0057)	(0.0057)
Total fleet		1.06×10^{-6}	5.47×10^{-7}	5.54×10^{-7}	5.54×10^{-7}	5.54×10^{-7}
		(1.12×10^{-6})	(1.33×10^{-6})	(1.34×10^{-6})	(1.34×10^{-6})	(1.34×10^{-6})
Population			1.9×10^{-6}	1.88×10^{-6}	1.88×10^{-6}	1.88×10^{-6}
			(1.5×10^{-6})	(1.51×10^{-6})	(1.51×10^{-6})	(1.51×10^{-6})
GDP per capita				0.0001	0.0001	0.0001
				(0.0004)	(0.0004)	(0.0004)
HHI					4×10^{-8}	4×10^{-8}
					(2.62×10^{-6})	(2.62×10^{-6})
Just one × Time FE						
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	4,572	4,480	4,466	4,452	4,452	4,452
R^2	0.94670	0.94692	0.94672	0.94673	0.94673	0.94673
Within R^2	3.77×10^{-5}	0.00190	0.00305	0.00306	0.00306	0.00306

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Ethanol retail price					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Just one	0.0083	0.0082	0.0077	0.0067	0.0060	0.0060
	(0.0106)	(0.0106)	(0.0107)	(0.0106)	(0.0107)	(0.0107)
Total fleet		-5×10^{-7}	-7.62×10^{-7}	-8.29×10^{-7}	-8.13×10^{-7}	-8.13×10^{-7}
		(9.88×10^{-7})	(1.14×10^{-6})	(1.14×10^{-6})	(1.14×10^{-6})	(1.14×10^{-6})
Population			1×10^{-6}	1.28×10^{-6}	1.27×10^{-6}	1.27×10^{-6}
			(2.03×10^{-6})	(1.97×10^{-6})	(1.98×10^{-6})	(1.98×10^{-6})
GDP per capita				-0.0008	-0.0008	-0.0008
				(0.0008)	(0.0008)	(0.0008)
HHI					2.81×10^{-6}	2.81×10^{-6}
					(4.85×10^{-6})	(4.85×10^{-6})
Just one × Time FE						
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	4,369	4,279	4,265	4,251	4,251	4,251
R^2	0.87587	0.87583	0.87530	0.87545	0.87548	0.87548
Within R^2	0.00044	0.00048	0.00047	0.00089	0.00113	0.00113

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Gas wholesale price					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Just one	0.0005	0.0004	0.0002	-1.77×10^{-5}	-1.23×10^{-5}	-1.23×10^{-5}
	(0.0048)	(0.0050)	(0.0051)	(0.0051)	(0.0051)	(0.0051)
Total fleet		6.22×10^{-7}	7.41×10^{-7}	7.49×10^{-7}	7.49×10^{-7}	7.49×10^{-7}
		(7.41×10^{-7})	(9.03×10^{-7})	(9×10^{-7})	(9×10^{-7})	(9×10^{-7})
Population			-4.25×10^{-7}	-4.06×10^{-7}	-4.06×10^{-7}	-4.06×10^{-7}
			(1.16×10^{-6})	(1.14×10^{-6})	(1.14×10^{-6})	(1.14×10^{-6})
GDP per capita				0.0010	0.0010	0.0010
				(0.0006)	(0.0006)	(0.0006)
HHI					-1.79×10^{-8}	-1.79×10^{-8}
					(1.29×10^{-6})	(1.29×10^{-6})
Just one × Time FE						
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	3,271	3,191	3,177	3,163	3,163	3,163
R^2	0.93365	0.93331	0.93295	0.93324	0.93324	0.93324
Within R^2	1.9×10^{-5}	0.00185	0.00201	0.00580	0.00580	0.00580

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Ethanol wholesale price					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Just one	0.0149	0.0159	0.0152	0.0149	0.0118	0.0118
	(0.0132)	(0.0133)	(0.0134)	(0.0134)	(0.0122)	(0.0122)
Total fleet		$-2.28 \times 10^{-6*}$	-2.18×10^{-6}	-2.19×10^{-6}	-2.15×10^{-6}	-2.15×10^{-6}
		(1.36×10^{-6})	(1.52×10^{-6})	(1.53×10^{-6})	(1.54×10^{-6})	(1.54×10^{-6})
Population			-3.05×10^{-7}	-2.44×10^{-7}	-3.14×10^{-7}	-3.14×10^{-7}
			(1.67×10^{-6})	(1.65×10^{-6})	(1.65×10^{-6})	(1.65×10^{-6})
GDP per capita				0.0014	0.0013	0.0013
				(0.0015)	(0.0014)	(0.0014)
HHI					1.21×10^{-5}	1.21×10^{-5}
					(1.1×10^{-5})	(1.1×10^{-5})
Just one × Time FE						
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	2,953	2,891	2,877	2,863	2,863	2,863
R^2	0.89210	0.89142	0.89082	0.89024	0.89068	0.89068
Within R^2	0.00151	0.00434	0.00420	0.00500	0.00894	0.00894

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	ln(Gas retail price)					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Just one	-0.0002	-0.0002	-5.4×10^{-5}	-3.35×10^{-5}	-3.83×10^{-5}	-3.83×10^{-5}
	(0.0021)	(0.0021)	(0.0021)	(0.0021)	(0.0022)	(0.0022)
Total fleet		3.98×10^{-7}	1.91×10^{-7}	1.93×10^{-7}	1.93×10^{-7}	1.93×10^{-7}
		(4.2×10^{-7})	(5×10^{-7})	(5.01×10^{-7})	(5.01×10^{-7})	(5.01×10^{-7})
Population			7.71×10^{-7}	7.64×10^{-7}	7.64×10^{-7}	7.64×10^{-7}
			(5.66×10^{-7})	(5.7×10^{-7})	(5.7×10^{-7})	(5.7×10^{-7})
GDP per capita				3.25×10^{-5}	3.24×10^{-5}	3.24×10^{-5}
				(0.0001)	(0.0001)	(0.0001)
HHI					1.65×10^{-8}	1.65×10^{-8}
					(9.83×10^{-7})	(9.83×10^{-7})
Just one × Time FE						
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	4,572	4,480	4,466	4,452	4,452	4,452
R^2	0.94197	0.94206	0.94183	0.94184	0.94184	0.94184
Within R^2	9.87×10^{-6}	0.00183	0.00312	0.00313	0.00313	0.00313

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	ln(Ethanol retail price)					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Just one	0.0064	0.0060	0.0056	0.0051	0.0048	0.0048
	(0.0061)	(0.0061)	(0.0062)	(0.0062)	(0.0062)	(0.0062)
Total fleet		-2.79×10^{-7}	-3.41×10^{-7}	-3.68×10^{-7}	-3.6×10^{-7}	-3.6×10^{-7}
		(5.05×10^{-7})	(5.6×10^{-7})	(5.59×10^{-7})	(5.61×10^{-7})	(5.61×10^{-7})
Population			2.55×10^{-7}	3.66×10^{-7}	3.59×10^{-7}	3.59×10^{-7}
			(1.16×10^{-6})	(1.14×10^{-6})	(1.14×10^{-6})	(1.14×10^{-6})
GDP per capita				-0.0004	-0.0004	-0.0004
				(0.0004)	(0.0004)	(0.0004)
HHI					1.47×10^{-6}	1.47×10^{-6}
					(2.58×10^{-6})	(2.58×10^{-6})
Just one × Time FE						
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	4,369	4,279	4,265	4,251	4,251	4,251
R^2	0.86267	0.86287	0.86235	0.86219	0.86222	0.86222
Within R^2	0.00082	0.00075	0.00066	0.00091	0.00112	0.00112

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	ln(Gas wholesale price)					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Just one	0.0005	0.0004	0.0003	0.0003	0.0003	0.0003
	(0.0021)	(0.0022)	(0.0022)	(0.0022)	(0.0022)	(0.0022)
Total fleet		2.53×10^{-7}	3.11×10^{-7}	3.15×10^{-7}	3.15×10^{-7}	3.15×10^{-7}
		(3.07×10^{-7})	(3.77×10^{-7})	(3.76×10^{-7})	(3.76×10^{-7})	(3.76×10^{-7})
Population			-2.08×10^{-7}	-2×10^{-7}	-2×10^{-7}	-2×10^{-7}
			(5.12×10^{-7})	(5.04×10^{-7})	(5.05×10^{-7})	(5.05×10^{-7})
GDP per capita				0.0004	0.0004	0.0004
				(0.0003)	(0.0003)	(0.0003)
HHI					1.44×10^{-9}	1.44×10^{-9}
					(5.62×10^{-7})	(5.62×10^{-7})
Just one × Time FE						
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	3,271	3,191	3,177	3,163	3,163	3,163
R^2	0.93301	0.93256	0.93219	0.93248	0.93248	0.93248
Within R^2	9.36×10^{-5}	0.00167	0.00187	0.00554	0.00554	0.00554

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	ln(Ethanol wholesale price)					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Just one	0.0107	0.0107	0.0098	0.0098	0.0079	0.0079
	(0.0093)	(0.0094)	(0.0094)	(0.0094)	(0.0089)	(0.0089)
Total fleet		$-1.46 \times 10^{-6*}$	-1.13×10^{-6}	-1.13×10^{-6}	-1.11×10^{-6}	-1.11×10^{-6}
		(7.67×10^{-7})	(8.6×10^{-7})	(8.65×10^{-7})	(8.72×10^{-7})	(8.72×10^{-7})
Population			-1.14×10^{-6}	-1.13×10^{-6}	-1.17×10^{-6}	-1.17×10^{-6}
			(1.25×10^{-6})	(1.24×10^{-6})	(1.24×10^{-6})	(1.24×10^{-6})
GDP per capita				0.0010	0.0010	0.0010
				(0.0011)	(0.0010)	(0.0010)
HHI					7.31×10^{-6}	7.31×10^{-6}
					(6.53×10^{-6})	(6.53×10^{-6})
Just one × Time FE						
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	2,953	2,891	2,877	2,863	2,863	2,863
R^2	0.88507	0.88466	0.88420	0.88366	0.88401	0.88401
Within R^2	0.00160	0.00383	0.00393	0.00487	0.00786	0.00786

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Total number of stations					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Just one	0.5076***	-0.0907***	-0.0762*	-0.0739	-0.0894**	-0.0894**
	(0.1658)	(0.0348)	(0.0457)	(0.0465)	(0.0454)	(0.0454)
Total fleet		0.0004***	0.0004***	0.0004***	0.0004***	0.0004***
		(1.46×10^{-5})	(5.11×10^{-5})	(5.29×10^{-5})	(5.45×10^{-5})	(5.45×10^{-5})
Population			5.23×10^{-6}	6.62×10^{-6}	8.77×10^{-6}	8.77×10^{-6}
			(1.11×10^{-5})	(1.14×10^{-5})	(1.15×10^{-5})	(1.15×10^{-5})
GDP per capita				0.0105	0.0093	0.0093
				(0.0085)	(0.0078)	(0.0078)
HHI					$-8.74 \times 10^{-5***}$	$-8.74 \times 10^{-5***}$
					(1.6×10^{-5})	(1.6×10^{-5})
Just one × Time FE						
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	68,120	66,670	66,504	66,434	66,434	66,434
R^2	0.92769	0.99245	0.99246	0.99252	0.99272	0.99272
Within R^2	0.00236	0.89712	0.89739	0.89837	0.90105	0.90105

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Number of main distributors					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Just one	0.1649***	0.1373***	0.1141***	0.1150***	0.0746***	0.0746***
	(0.0209)	(0.0201)	(0.0217)	(0.0215)	(0.0144)	(0.0144)
Total fleet		2.15×10^{-5}**	6.03×10^{-5}***	5.74×10^{-5}***	2.29×10^{-5}**	2.29×10^{-5}**
		(8.7×10^{-6})	(1.7×10^{-5})	(1.67×10^{-5})	(1.16×10^{-5})	(1.16×10^{-5})
Population			-8.96×10^{-6}**	-8.39×10^{-6}**	-2.99×10^{-6}	-2.99×10^{-6}
			(3.7×10^{-6})	(3.67×10^{-6})	(2.34×10^{-6})	(2.34×10^{-6})
GDP per capita				0.0044	0.0012	0.0012
				(0.0045)	(0.0026)	(0.0026)
HHI					-0.0002***	-0.0002***
					(4.82×10^{-6})	(4.82×10^{-6})
Just one × Time FE						
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	68,874	67,410	67,244	67,174	67,174	67,174
R^2	0.89285	0.89838	0.90023	0.90058	0.95662	0.95662
Within R^2	0.00720	0.06778	0.08458	0.08944	0.60268	0.60268

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Number of other distributors					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Just one	0.0338	-0.0232	-0.0933*	-0.0933*	-0.1100**	-0.1100*
	(0.0490)	(0.0478)	(0.0491)	(0.0490)	(0.0475)	(0.0475
Total fleet		4.25×10^{-5}**	0.0002***	0.0002***	0.0001***	0.0001**
		(1.9×10^{-5})	(4.28×10^{-5})	(4.28×10^{-5})	(4.13×10^{-5})	$(4.13 \times 10$
Population			-2.81×10^{-5}***	-2.74×10^{-5}***	-2.52×10^{-5}***	-2.52×10
			(8.7×10^{-6})	(8.7×10^{-6})	(8.33×10^{-6})	$(8.33 \times 10$
GDP per capita				0.0055	0.0041	0.0041
				(0.0036)	(0.0033)	(0.0033
HHI					-9.24×10^{-5}***	-9.24×10
					(1.56×10^{-5})	$(1.56 \times 10$
Just one × Time FE						
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	68,874	67,410	67,244	67,174	67,174	67,174
R^2	0.88964	0.89224	0.89390	0.89402	0.89541	0.89541
Within R^2	4.21×10^{-5}	0.03308	0.05582	0.05690	0.06919	0.06919

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Share of independent stations					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Just one	-0.0043	-0.0004	0.0028	0.0027	0.0034	0.0034
	(0.0043)	(0.0041)	(0.0051)	(0.0051)	(0.0049)	(0.0049)
Total fleet		$-2.93 \times 10^{-6***}$	-8.31×10^{-6}	-7.92×10^{-6}	-7.25×10^{-6}	-7.25×10^{-6}
		(1.12×10^{-6})	(5.28×10^{-6})	(5.28×10^{-6})	(5.26×10^{-6})	(5.26×10^{-6})
Population			1.24×10^{-6}	1.17×10^{-6}	1.06×10^{-6}	1.06×10^{-6}
			(1.04×10^{-6})	(1.04×10^{-6})	(1.04×10^{-6})	(1.04×10^{-6})
GDP per capita				-0.0005	-0.0005	-0.0005
				(0.0005)	(0.0005)	(0.0005)
HHI					4.27×10^{-6}	4.27×10^{-6}
					(2.66×10^{-6})	(2.66×10^{-6})
Just one × Time FE						
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	68,120	66,670	66,504	66,434	66,434	66,434
R^2	0.94323	0.94328	0.94373	0.94390	0.94407	0.94407
Within R^2	7.44×10^{-5}	0.01733	0.02217	0.02322	0.02608	0.02608

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Total volume					
Model:	(1)	(2)	(3)	(4)	(5)	
Variables						
Placebo × Just one	$1.02 \times 10^{11***}$	$8.02 \times 10^{10***}$	$6.34 \times 10^{10***}$	$6.42 \times 10^{10***}$	$3.13 \times 10^{10***}$	3.13
	(1.47×10^{10})	(1.4×10^{10})	(1.47×10^{10})	(1.44×10^{10})	(-2,147,483,648.1)	(-2,14
Total fleet		16,355,331.2***	44,410,023.5***	41,693,327.4***	13,525,016.3**	13,5
		(6,234,009.7)	(10,430,744.6)	(10,087,778.4)	(5,792,406.5)	(5,7
Population			-6,474,244.8***	-5,939,337.6**	-1,540,615.1	-1,5
			(2,371,360.6)	(2,325,761.4)	(1,188,880.1)	(1,1
GDP per capita				-2,147,483,648.4	1,492,830,187.6	1,492
				(-2,147,483,648.8)	(1,279,933,197.1)	(1,279
HHI					-182,017,243.3***	-182,0
					(2,356,457.8)	(2,3
Just one × Time FE						
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	
Month-Year	Yes	Yes	Yes	Yes	Yes	
Fit statistics						
Observations	68,874	67,410	67,244	67,174	67,174	
R^2	0.88773	0.89458	0.89644	0.89719	0.97397	0
Within R^2	0.00544	0.07449	0.09176	0.10011	0.77211	0

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Gas volume					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Just one	77,674.9***	8,058.6**	13,675.0***	13,551.2***	13,907.2***	13,907.2***
	(20,229.6)	(3,804.0)	(4,880.3)	(4,903.4)	(4,754.1)	(4,754.1)
Total fleet		51.58***	42.17***	42.10***	42.40***	42.40***
		(1.890)	(5.204)	(5.312)	(5.375)	(5.375)
Population			2.175**	2.189*	2.141*	2.141*
			(1.107)	(1.127)	(1.134)	(1.134)
GDP per capita				96.62	125.1	125.1
				(324.7)	(335.1)	(335.1)
HHI					1.968*	1.968*
					(1.184)	(1.184)
Just one × Time FE						
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	68,874	67,410	67,244	67,174	67,174	67,174
R^2	0.89664	0.98918	0.98945	0.98945	0.98946	0.98946
Within R^2	0.00413	0.89650	0.89916	0.89925	0.89936	0.89936

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Ethanol volume					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Just one	18,928.8***	8,335.7***	5,137.2	5,176.1	4,756.2	4,756.2
	(3,974.5)	(2,974.6)	(4,017.7)	(4,033.7)	(3,955.7)	(3,955.7)
Total fleet		7.536***	12.69***	12.68***	12.32***	12.32***
		(0.8406)	(4.094)	(4.148)	(4.153)	(4.153)
Population			-1.191	-1.189	-1.133	-1.133
			(0.7954)	(0.8059)	(0.8048)	(0.8048)
GDP per capita				15.47	-18.12	-18.12
				(175.8)	(171.1)	(171.1)
HHI					-2.322***	-2.322***
					(0.7835)	(0.7835)
Just one × Time FE						
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	68,874	67,410	67,244	67,174	67,174	67,174
R^2	0.91693	0.93280	0.93301	0.93301	0.93317	0.93317
Within R^2	0.00298	0.24063	0.25130	0.25132	0.25310	0.25310

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	Diesel volume					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Just one	32,963.9***	4,800.3	-693.1	-718.0	-3,862.7	-3,862.7
	(11,363.1)	(9,005.0)	(9,441.4)	(9,480.2)	(8,816.3)	(8,816.3)
Total fleet		20.84***	30.10***	29.45***	26.76***	26.76***
		(1.893)	(6.458)	(6.425)	(6.228)	(6.228)
Population			-2.140	-2.011	-1.590	-1.590
			(1.305)	(1.298)	(1.256)	(1.256)
GDP per capita				968.9	717.3	717.3
				(848.8)	(707.4)	(707.4)
HHI					-17.39***	-17.39***
					(4.783)	(4.783)
Just one × Time FE						
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	68,874	67,410	67,244	67,174	67,174	67,174
R^2	0.92342	0.93962	0.93988	0.93982	0.94080	0.94080
Within R^2	0.00116	0.22895	0.23267	0.23367	0.24611	0.24611

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	ln(Total volume)					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Just one	0.0629***	0.0497***	0.0377***	0.0382***	0.0101***	0.0101***
	(0.0090)	(0.0088)	(0.0090)	(0.0088)	(0.0026)	(0.0026)
Total fleet		1.01×10^{-5}**	3.04×10^{-5}***	2.86×10^{-5}***	4.57×10^{-6}**	4.57×10^{-6}**
		(4.34×10^{-6})	(6.14×10^{-6})	(5.93×10^{-6})	(1.83×10^{-6})	(1.83×10^{-6})
Population			-4.67×10^{-6}***	-4.32×10^{-6}***	-5.67×10^{-7}	-5.67×10^{-7}
			(1.47×10^{-6})	(1.44×10^{-6})	(3.77×10^{-7})	(3.77×10^{-7})
GDP per capita				0.0027	0.0004	0.0004
				(0.0017)	(0.0004)	(0.0004)
HHI					-0.0002***	-0.0002***
					(7.82×10^{-7})	(7.82×10^{-7})
Just one × Time FE						
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	68,874	67,410	67,244	67,174	67,174	67,174
R^2	0.87548	0.88041	0.88247	0.88307	0.99428	0.99428
Within R^2	0.00372	0.05157	0.06772	0.07414	0.95473	0.95473

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:				*ln*(Gas volume)		
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Just one	0.1252***	0.0744***	0.0445***	0.0453***	0.0297***	0.0297***
	(0.0174)	(0.0157)	(0.0129)	(0.0126)	(0.0104)	(0.0104)
Total fleet		3.79×10^{-5}***	8.92×10^{-5}***	8.53×10^{-5}***	7.2×10^{-5}***	7.2×10^{-5}*
		(1.29×10^{-5})	(1.14×10^{-5})	(1.1×10^{-5})	(8.94×10^{-6})	$(8.94 \times 10^{-}$
Population			-1.18×10^{-5}***	-1.11×10^{-5}***	-9×10^{-6}***	-9×10^{-6}*
			(3.51×10^{-6})	(3.48×10^{-6})	(2.91×10^{-6})	$(2.91 \times 10^{-}$
GDP per capita				0.0058**	0.0046**	0.0046**
				(0.0027)	(0.0020)	(0.0020)
HHI					-8.58×10^{-5}***	-8.58×10^{-5}
					(7.33×10^{-6})	$(7.33 \times 10^{-}$
Just one × Time FE						
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	68,704	67,250	67,084	67,014	67,014	67,014
R^2	0.93010	0.94353	0.94583	0.94644	0.95241	0.95241
Within R^2	0.00458	0.21182	0.24383	0.25321	0.33645	0.33645

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:				*ln*(Ethanol volume)		
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Just one	0.1034***	0.0557**	0.0145	0.0124	-0.0044	-0.0044
	(0.0234)	(0.0217)	(0.0224)	(0.0218)	(0.0199)	(0.0199)
Total fleet		3.47×10^{-5}***	0.0001***	9.81×10^{-5}***	8.53×10^{-5}***	8.53×10^{-5}
		(1.31×10^{-5})	(1.94×10^{-5})	(1.88×10^{-5})	(1.73×10^{-5})	$(1.73 \times 10^{-}$
Population			-1.58×10^{-5}***	-1.48×10^{-5}***	-1.28×10^{-5}***	-1.28×10^{-5}
			(4.46×10^{-6})	(4.38×10^{-6})	(3.92×10^{-6})	$(3.92 \times 10^{-}$
GDP per capita				0.0099***	0.0079***	0.0079***
				(0.0026)	(0.0024)	(0.0024)
HHI					-8.96×10^{-5}***	-8.96×10^{-5}
					(1.13×10^{-5})	$(1.13 \times 10^{-}$
Just one × Time FE						
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	55,649	54,438	54,292	54,224	54,224	54,224
R^2	0.89954	0.90855	0.91191	0.91284	0.91654	0.91654
Within R^2	0.00161	0.09759	0.12871	0.13756	0.17421	0.17421

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	ln(Diesel volume)					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Just one	0.1211***	0.0806***	0.0525***	0.0537***	0.0353**	0.0353**
	(0.0193)	(0.0181)	(0.0186)	(0.0182)	(0.0156)	(0.0156)
Total fleet		3.08×10^{-5}***	7.91×10^{-5}***	7.46×10^{-5}***	5.89×10^{-5}***	5.89×10^{-5}
		(1.06×10^{-5})	(1.62×10^{-5})	(1.56×10^{-5})	(1.32×10^{-5})	$(1.32 \times 10^{-}$
Population			-1.12×10^{-5}***	-1.02×10^{-5}***	-7.81×10^{-6}***	$-7.81 \times 10^{-}$
			(3.74×10^{-6})	(3.66×10^{-6})	(3.02×10^{-6})	$(3.02 \times 10^{-}$
GDP per capita				0.0067	0.0052	0.0052
				(0.0044)	(0.0036)	(0.0036)
HHI					-0.0001***	-0.0001***
					(9.3×10^{-6})	$(9.3 \times 10^{-}$
Just one × Time FE						
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	68,193	66,760	66,594	66,524	66,524	66,524
R^2	0.92442	0.93031	0.93173	0.93239	0.93817	0.93817
Within R^2	0.00279	0.09263	0.11113	0.11928	0.19450	0.19450

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	ln(Total number of stations)					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Just one	0.0632***	0.0284**	0.0092	0.0099	0.0020	0.0020
	(0.0125)	(0.0112)	(0.0097)	(0.0096)	(0.0085)	(0.0085)
Total fleet		2.61×10^{-5}***	5.89×10^{-5}***	5.6×10^{-5}***	4.9×10^{-5}***	4.9×10^{-5}***
		(8.9×10^{-6})	(7.93×10^{-6})	(7.86×10^{-6})	(7.22×10^{-6})	(7.22×10^{-6})
Population			-7.57×10^{-6}***	-7×10^{-6}***	-5.9×10^{-6}**	-5.9×10^{-6}**
			(2.56×10^{-6})	(2.58×10^{-6})	(2.33×10^{-6})	(2.33×10^{-6})
GDP per capita				0.0043**	0.0037***	0.0037***
				(0.0018)	(0.0014)	(0.0014)
HHI					-4.46×10^{-5}***	-4.46×10^{-5}***
					(5.01×10^{-6})	(5.01×10^{-6})
Just one × Time FE						
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	68,120	66,670	66,504	66,434	66,434	66,434
R^2	0.93791	0.95322	0.95551	0.95633	0.96008	0.96008
Within R^2	0.00307	0.26293	0.29811	0.31171	0.37085	0.37085

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*

Dependent Variable:	ln(Number of independent stations)					
Model:	(1)	(2)	(3)	(4)	(5)	(6)
Variables						
Placebo × Just one	0.0235**	0.0067	0.0046	0.0058	0.0042	0.0042
	(0.0094)	(0.0080)	(0.0088)	(0.0088)	(0.0086)	(0.0086)
Total fleet		1.3×10^{-5}***	1.68×10^{-5}**	1.47×10^{-5}*	1.24×10^{-5}	1.24×10^{-5}
		(2.92×10^{-6})	(8.28×10^{-6})	(8.2×10^{-6})	(8.08×10^{-6})	(8.08×10^{-6})
Population			-8.37×10^{-7}	-4.15×10^{-7}	-3.41×10^{-8}	-3.41×10^{-8}
			(1.85×10^{-6})	(1.85×10^{-6})	(1.81×10^{-6})	(1.81×10^{-6})
GDP per capita				0.0025**	0.0024**	0.0024**
				(0.0011)	(0.0010)	(0.0010)
HHI					-1.3×10^{-5}***	-1.3×10^{-5}***
					(4.6×10^{-6})	(4.6×10^{-6})
Just one × Time FE						
Fixed-effects						
Municipality	Yes	Yes	Yes	Yes	Yes	Yes
Month-Year	Yes	Yes	Yes	Yes	Yes	Yes
Fit statistics						
Observations	54,947	53,712	53,604	53,548	53,548	53,548
R^2	0.94730	0.95304	0.95295	0.95331	0.95375	0.95375
Within R^2	0.00077	0.12207	0.12253	0.12990	0.13810	0.13810

Clustered (Municipality) standard-errors in parentheses
*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*