# Western University Department of Economics

### Intermediate Microeconomic Theory II ECON2151B002

#### Midterm 1

#### V111

| Instructor: Hans Martinez | Date:        |  |
|---------------------------|--------------|--|
|                           |              |  |
|                           |              |  |
|                           |              |  |
|                           |              |  |
| Name:                     | Student No.: |  |

#### Instructions

- You will have 2 hours to complete the exam.
- Make sure to check that your scantron version matches your exam version.
- Make sure to write your name and student number on the exam and to fill in your student number in the scantron.
- You may have pencils, erasers, your student card, and a non-graphing non-programmable calculator out of its case on your desk. All other items including watches, and cell-phones must be left in your bag at the front of the examination room.
- Please make sure all electronic devices (cell phones, laptops, etc.) are turned off before storing them at the front of the examination room.
- When you have finished, please hand in your exam, scrap paper, and scantron. Failure to do so will result in a mark of zero for the exam.
- Please make sure that you clearly label all graphs and drawings to get the full marks.
- Good luck!

## Multiple Choice Questions

| 1. | ` - /   | One of these things is not like the others; one of these things is not the same. e is different? |
|----|---------|--|
|    | A.      | Ringo  |
|    | В.      | George   |
|    | С.      | Socrates   |
|    | D.      | John   |
|    | Ε.      | Paul   |
| 2. | , – ,   | One of these things is not like the others; one of these things is not the same. e is different? |
|    | A.      | Socrates   |
|    | В.      | George   |
|    |         | John   |
|    |         | Paul   |
|    | Ε.      | Ringo  |
| 3. |         | One of these things is not like the others; one of these things is not the same. e is different? |
|    | A.      | Socrates   |
|    | В.      | Paul   |
|    | С.      | John   |
|    | D.      | Ringo  |
|    | Ε.      | George   |
| 4. | ` - /   | One of these things is not like the others; one of these things is not the same. e is different? |
|    | O Ringo | $\bigcirc$ Socrates $\bigcirc$ George $\bigcirc$ John $\bigcirc$ Paul                            |

## Key Table V111

| Question | Key          |
|----------|--------------|
| 1        | $\mathbf{C}$ |
| 2        | A            |
| 3        | A            |
| 4        | ??           |