Western University Department of Economics

Intermediate Microeconomic Theory II ECON2151B002

Midterm 1

V222

| Instructor: Hans Martinez | Date: | |
|---------------------------|--------------|--|
| | | |
| | | |
| Name: | Student No.: | |

Instructions

- You will have two and a half hours to complete the exam.
- Make sure to check that your scantron version matches your exam version.
- Make sure to write your name and student number on the exam and to fill in your student number in the scantron.
- You may have pencils, erasers, your student card, and a non-graphing non-programmable calculator out of its case on your desk. All other items including watches, and cell-phones must be left in your bag at the front of the examination room.
- Please make sure all electronic devices (cell phones, laptops, etc.) are turned off before storing them at the front of the examination room.
- When you have finished, please hand in your exam, scrap paper, and scantron. Failure to do so will result in a mark of zero for the exam.
- Please make sure that you clearly label all graphs and drawings to get the full marks.
- Good luck!

Multiple Choice Questions

| 1. | , – , | One of these things is not like the others; one of these things is not the same. is different? |
|----|----------------------|--|
| | В. І | |
| | D. S | Ringo Socrates John |
| 2. | | One of these things is not like the others; one of these things is not the same. is different? |
| | C. S D. 0 | Paul John Socrates George Ringo |
| 3. | ` - / | One of these things is not like the others; one of these things is not the same. is different? |
| | B. 3 C. I D. 0 | Ringo John Paul George Socrates |
| 4. | ` - / | One of these things is not like the others; one of these things is not the same. is different? |
| | O George | ○ Ringo ○ Socrates ○ Paul ○ John |

Key Table V222

| Question | Key |
|----------|--------------|
| 1 | D |
| 2 | \mathbf{C} |
| 3 | \mathbf{E} |
| 4 | ?? |