

Western University  
Department of Economics

Intermediate Microeconomic Theory II

ECON2151B002

Midterm 1

V222

Instructor: Hans Martinez

Date: \_\_\_\_\_

Name: \_\_\_\_\_ Student No.: \_\_\_\_\_

**Instructions**

- You will have 1 hour 30 minutes to complete the exam.
- Make sure to check that your scantron version matches your exam version.
- Make sure to write your name and student number on the exam and to fill in your student number in the scantron.
- You may have pencils, erasers, your student card, and a non-graphing non-programmable calculator out of its case on your desk. All other items including watches, and cell-phones must be left in your bag at the front of the examination room.
- Please make sure all electronic devices (cell phones, laptops, etc.) are turned off before storing them at the front of the examination room.
- When you have finished, please hand in your exam, scrap paper, and scantron. Failure to do so will result in a mark of zero for the exam.
- Please make sure that you clearly label all graphs and drawings to get the full marks.
- Good luck!

# Multiple Choice Questions

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1. (1 point) One of these things is not like the others; one of these things is not the same. Which one is different?

A. John  
B. Paul  
C. Ringo  
D. George  
**E. Socrates**

**Solution:** This is a description of the solution

2. (1 point) One of these things is not like the others; one of these things is not the same. Which one is different?

A. John  
B. Paul  
C. George  
D. Ringo  
**E. Socrates**

**Solution:** This is another description of the solution

3. (1 point) One of these things is not like the others; one of these things is not the same. Which one is different?

A. John  
B. Paul  
C. Ringo  
D. George  
**E. Socrates**

**Solution:** This is a description of the solution

4. (5 points) One of these things is not like the others; one of these things is not the same. Which one is different?

☐ John   ☐ Paul   ☐ George   ☐ Ringo   ☒ **Socrates**

**Solution:**

Explanation of hard latex question.

# Key Table V222

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Question	Key
1	E
2	E
3	E
4	??