

Hans-Christian Boy

December 15, 2023

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Married to Karuna Herrmann (United Nations), two children (*2018 and *2023)

Employment

[World Bank \(IBRD\)](#)

Consultant

Economist in the Infrastructure Practice Group.

WASHINGTON, D.C., UNITED STATES

Dec. 2022 –

[Famine Relief Fund](#)

Consultant

Information Management Consultant.

LONDON, UNITED KINGDOM

Feb. 2021 – June 2023

[Pompeu Fabra University \(Economics\)](#)

Research Officer

Research Officer to Joachim Voth.

BARCELONA, SPAIN

Sep. 2009 – Aug. 2010 & Sep. 2012 – Aug. 2013

Education

[University of Zurich](#)

Ph.D. in Economics (*summa cum laude*)

ZURICH, SWITZERLAND

January 2023

[Princeton University](#)

M.A. in Politics

PRINCETON, NJ, UNITED STATES

September 2016

[University of Bonn](#)

M.Sc. in Economics

BONN, GERMANY

November 2012

[London School of Economics and Political Science](#)

B.Sc. in Economics & Economic History

LONDON, UNITED KINGDOM

July 2009

Publications

Essays in Urban Economics. Doctoral Dissertation, University of Zurich, October 2022.

Working Papers

Boom versus Bust in House Price Belief Formation

Summary: House price beliefs show momentum in booms but not in downturns. I argue that this is because market observers process price signals differently in booms than in downturns given homeowner incentives to climb the property ladder. Ample evidence at the levels of dwellings and of neighborhoods supports this view.

Housing Investors as Market Stabilizers

Summary: In the Great Depression, owner-occupiers and housing investors responded differently to a neighbor's financial distress. While owner-occupiers were more likely to sell their homes in response to observing distress, investors were less likely to do so. I estimate investors' impact on local house price movements and show that they stabilized housing markets considerably.

Teaching

[University of Zurich](#)

ZURICH, SWITZERLAND

Behavioral Finance (TA, undergraduate)

Spring 2021

Development Economics (TA, undergraduate)

Fall 2018

Inequality and Taxation (seminar support, master's)

Spring 2018

Econometrics (TA, master's)

Fall 2017

Honors

[Princeton University Graduate School](#)

University Fellowship in the Social Sciences

Sep. 2013 – May 2016

[German National Academic Foundation](#)

Undergraduate and graduate fellowship (*Grundförderung*)

Feb. 2006 – Sep. 2012

Skills

Software and Programming: R, STATA, Python.

Languages: German (*native*), English (*fluent*), French (*intermediate*).