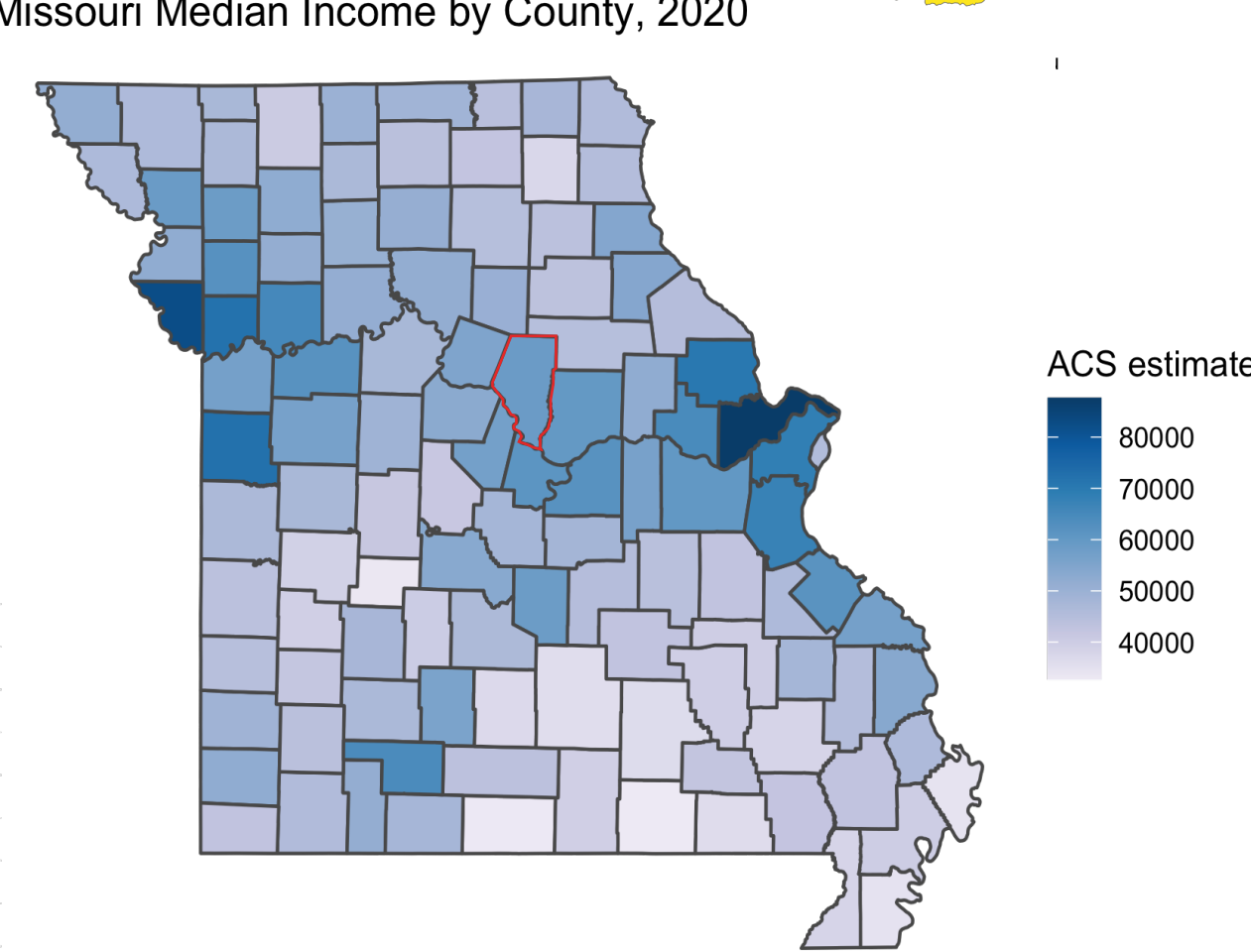
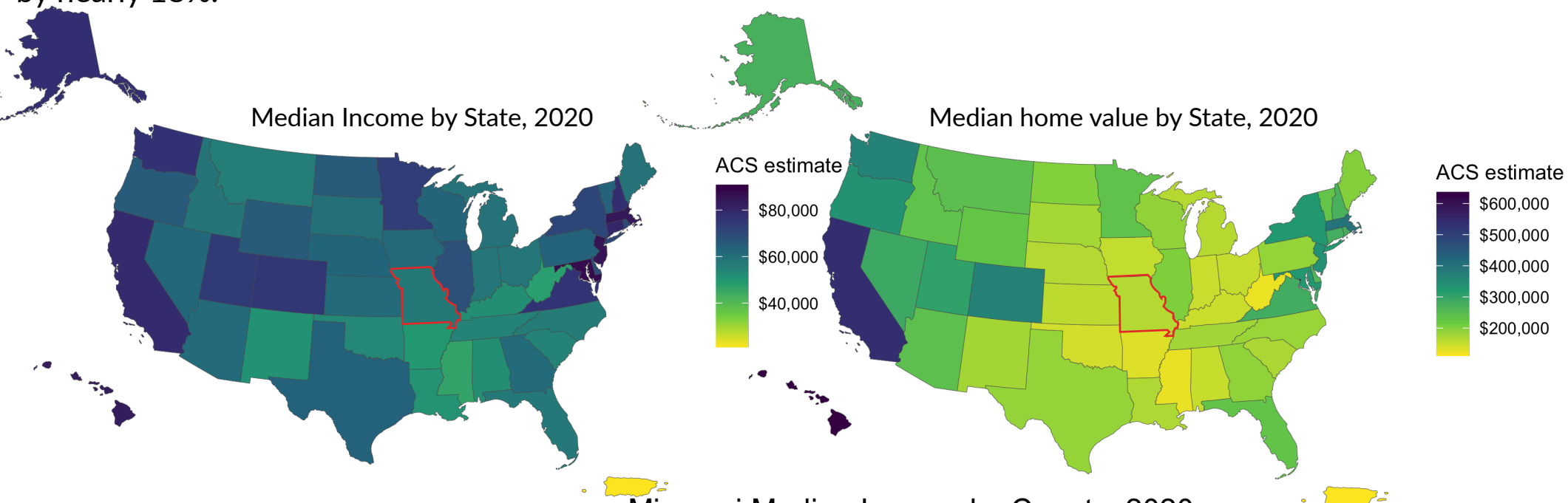
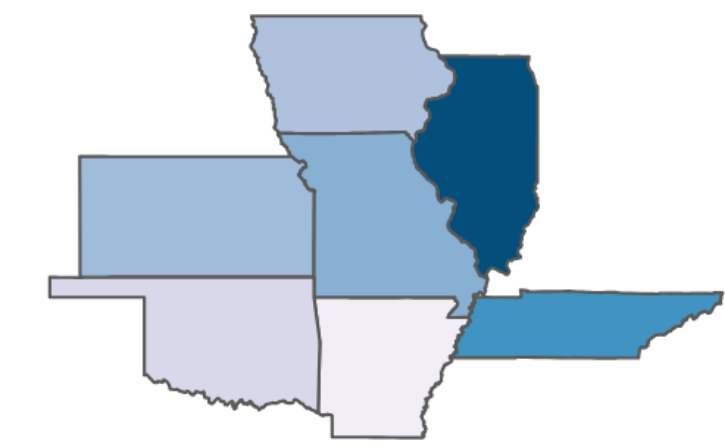


Missouri's median home value increased slightly slower than median income

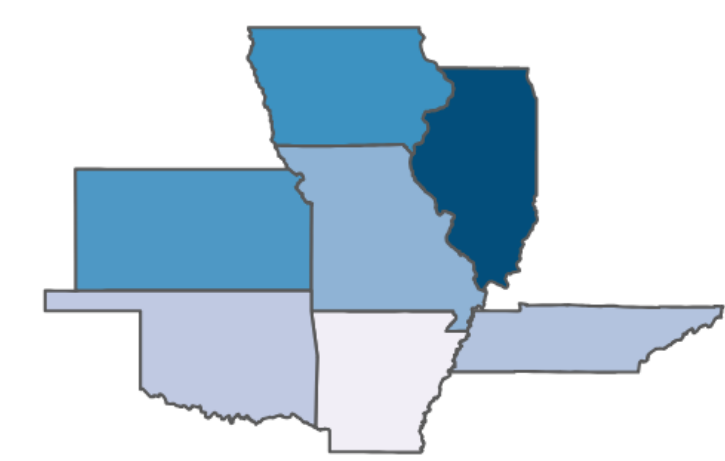
According to data from the U.S. Census Bureau, Missouri ranked 39 out of 50 states and the District of Columbia in terms of median income at \$57,290 while ranked 40 in median home value with \$163,600 in 2020. From 2011 to 2020, the median income increased by over 21% while the median home value increased by nearly 18%.



Compared to neighbors, Missouri ranked 3rd out of 7 states in home value with \$163,600. The first state - Illinois' home value was 8.5% higher than Missouri's, at \$177,600.



Missouri ranked 4th out of 7 states in median income with \$57,290 per household. Based on the maps and charts, we can see that the distribution of income and housing price in those states share the same pattern and trend, except for Iowa which had pretty high median income but low house price.



From the chart, we can see that income and home values shared a similar trend over the last decade. In 2020, Boone County ranked 19th out of 114 counties in the state in terms of income but ranked 5th in home value.

