

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to  
Section 16. Form 4 or Form 5  
obligations may continue. See  
Instruction 1(b).

Check this box to indicate that a  
transaction was made pursuant to a  
contract, instruction or written plan for  
the purchase or sale of equity  
securities of the issuer that is intended  
to satisfy the affirmative defense  
conditions of Rule 10b5-1(c). See  
Instruction 10.

1. Name and Address of Reporting Person* <u>Fehring Nicolas A.</u>  (Last) (First) (Middle) <u>IBM CORPORATION</u> <u>ONE NEW ORCHARD ROAD</u>  (Street) <u>ARMONK</u> <u>NY</u> <u>10504</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>INTERNATIONAL BUSINESS</u> <u>MACHINES CORP [ IBM ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>09/01/2025</u>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP, Controller</u>  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/01/2025		M		2,742	A	\$0.00	15,523.419	D	
Common Stock	09/01/2025		F		1,388	D	\$243.59	14,135.419	D	
Common Stock	09/02/2025		G		400	D	\$0.00	13,735.419	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Rst. Stock Unit <sup>(1)</sup>	\$0.00 <sup>(2)</sup>	09/01/2025		M <sup>(3)</sup>			2,742	(2)	(2)	Common Stock	2,742	\$0.00	0.00	D	
Rst. Stock Unit	\$0.00 <sup>(4)</sup>	09/02/2025		A <sup>(4)</sup>		17,276		(4)	(4)	Common Stock	17,276	\$0.00	17,276	D	

Explanation of Responses:

1. On 9/1/21, the reporting person was granted 5,308 RSUs, 2,654 of which vested on 9/1/24 and 2,654 of which vested on 9/1/25. In connection with the spin-off of Kyndryl Holdings, Inc. on November 3, 2021, unvested Issuer restricted stock units were adjusted to reflect additional restricted stock units, which additional restricted stock units are included in the figures above.
2. These units were payable in cash or the company's common stock upon the lapse of the restrictions on the transaction date shown.
3. Release of restricted stock units.
4. Upon lapse of the restrictions, these units are payable in cash or the company's common stock. The restrictions lapse for 8,638 of these units on September 2, 2027 and 8,638 of these units on September 2, 2029.

Remarks:

L. Mallardi on behalf of N. A. Fehring 09/02/2025  
\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.