

Introduction / Business Problem

The City of New York, is the most populous city in the United States. It is diverse and is the financial capital of USA. It is multicultural with 19.45 million people. New York City welcomed a record of 65.2 million visitors, comprising 51.6 million domestic and 13.5 million international visitors in 2019. It provides a lot of business opportunities and a business friendly environment. One of the largest cities by population in New York is Manhattan, this city has a lot of immigrants from all over the world with many cultural diversities which allow a huge types of cuisines one can offer in the restaurant business. As it is a highly developed city so the cost of doing business is also one of the highest. Thus, any new business venture or expansion needs to be analysed carefully. The insights derived from analysis will give good understanding of the business environment which help in strategically targeting the market. This will help in reduction of risk. And the return on investment will be reasonable.

So our analysis will be covered the following factors:-

- The type of restaurant we are willing to start and the audience of that particular classification.
- The types of our target Customers.
- The best location to start the business.
- Who are our Potential competitors?

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