

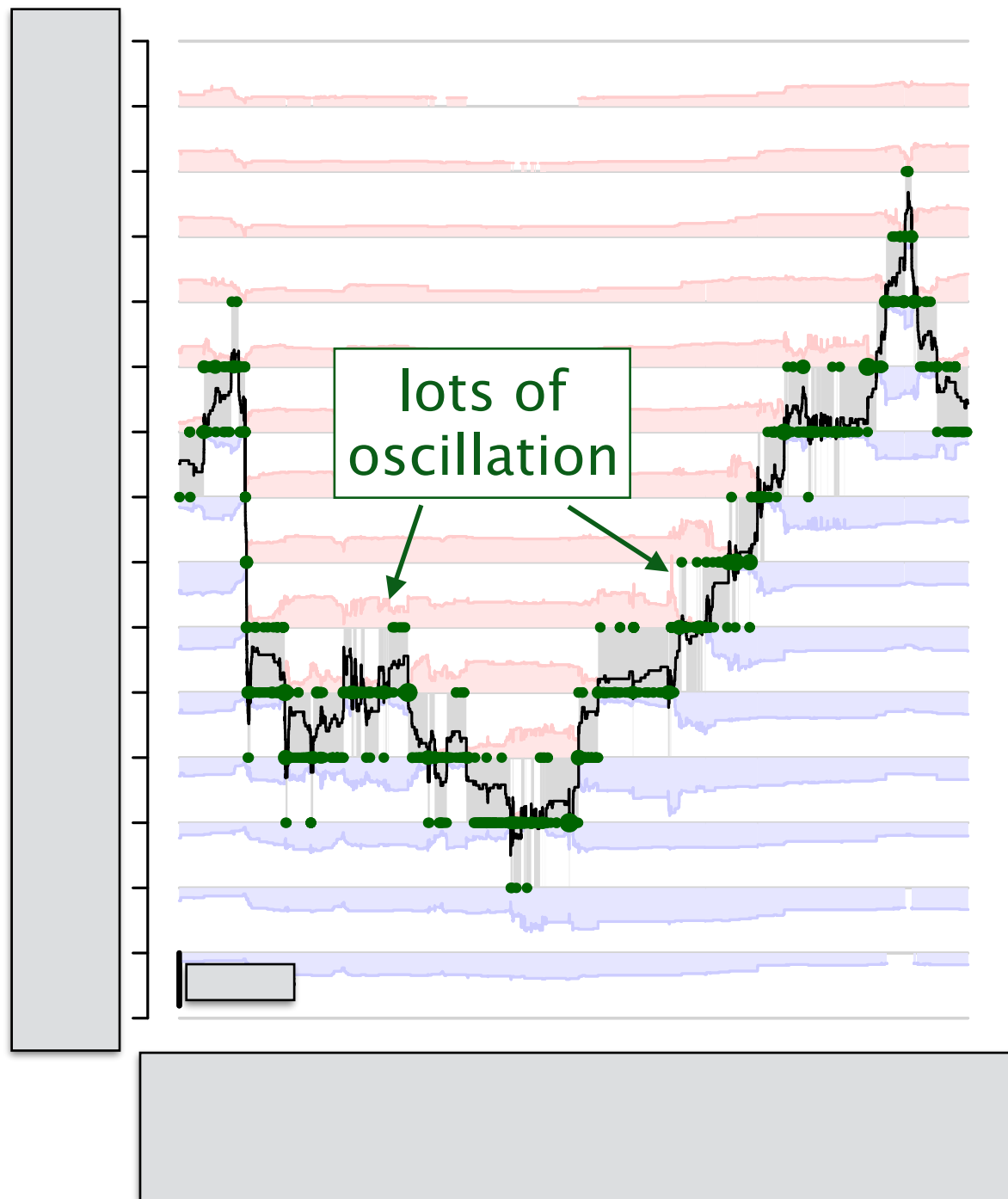
ORF 474: High Frequency Trading
Spring 2020
Robert Almgren

Lecture 7b Extra

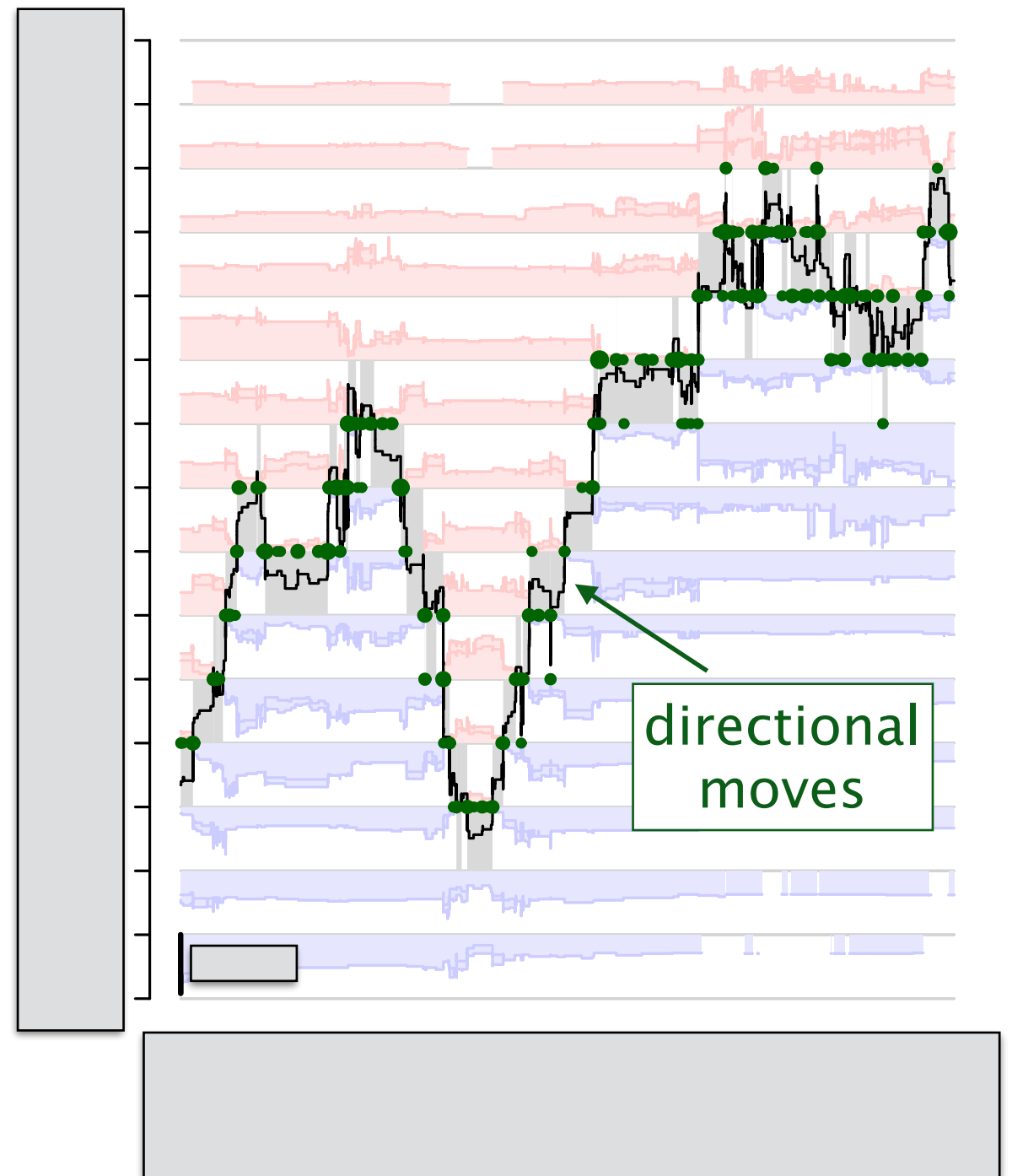
March 25, 2020

Can you tell the difference?

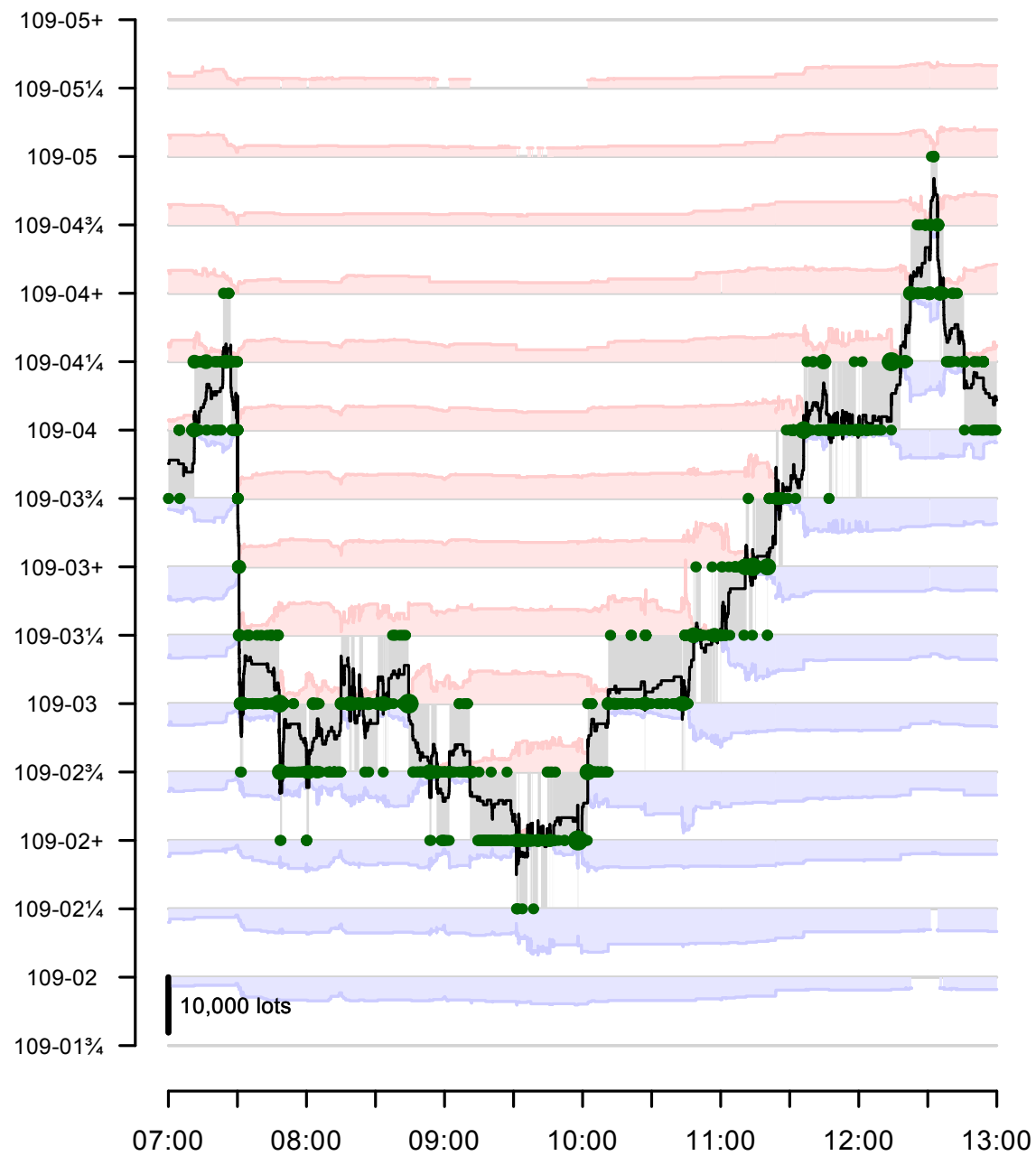
Futures product A



Futures product B



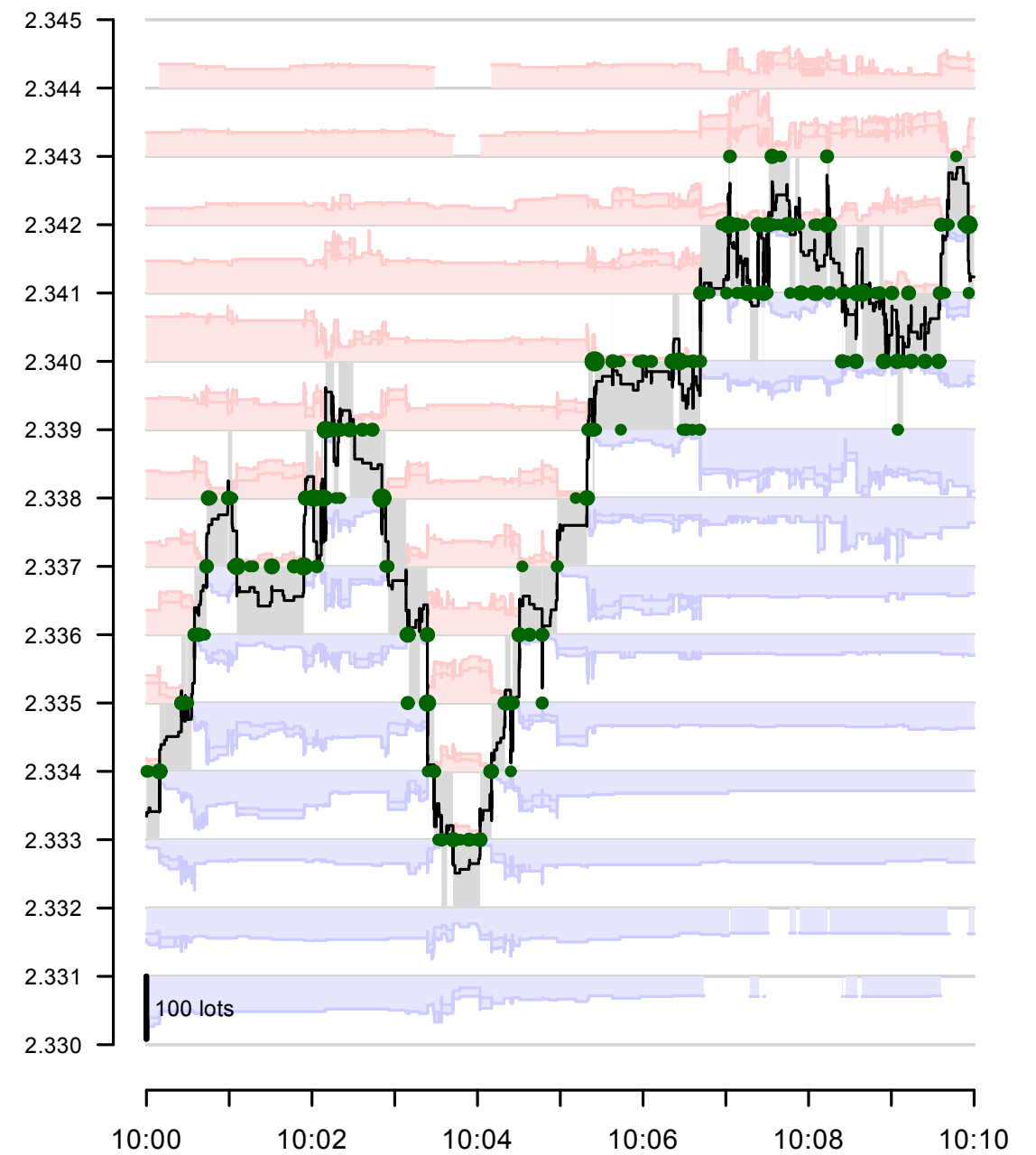
2-year Treasury ZTZ5



CST on Tue 17 Nov 2015

6 hours

Natural Gas NGZ5



CST on Tue 17 Nov 2015

10 minutes