

Age-Related Differences in Discounting Depend on Income

Result

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1 Preliminaries

1.1 Clear the Console Panes

```
options(replace.assign = TRUE, width = 65, digits = 4, scipen = 4, fig.width = 4,
        fig.height = 4)
# Clear the workspace and console.
rm(list = ls(all.names = TRUE))
cat("\f")
```

```
how_long <- Sys.time()
set.seed(1222023)
library(knitr)
```

1.2 Packages

```
library(psych)
library(ltm)
library(readr)
library(tidyr)
library(minpack.lm)
library(MuMIn)
library(janitor)
library(data.table)
library(tidyverse)
library(corr)
library(bayestestR)
library(posterior)
```

```
library(ggpubr)
library(apaTables)
library(ggdist)
library(lmtest)
library(betareg)
library(emmeans)
library(merTools)
library(StepBeta)
library(multcomp)
library(modelr)
library(scales)
library(lemon)
library(broom)
library(ggpattern)
library(fastDummies)
library(glmTMB)
library(here)
```

1.3 Get the Data

```
# Get the data from the working directory.
setwd(here("r code"))
source("Data.R")
source("Function.R")
```

2 Group-Level Analyses

The following analyses were conducted to establish the representativeness of the current discounting data: For each discounting procedure (Adj-Amt and MCQ), we examined whether the results reflected the systematic changes in preference usually observed as the amount of reward and/or the delay to a reward increase.

2.1 Adjusting-Amount

```
# Hyperboloid Model Fit
r2_aa_grp <- matrix(NA, nrow = 3, ncol = 2) |>
  `colnames<-`(c("Prolific", "MTurk")) |>
  `rownames<-`(c("$30", "$80", "$500"))
for (x in 1:3) {
  r2_aa_grp[x, 1] <- rsquare(nlsLM(med_sv ~ 1/(1 + exp(k) * iv)^(b),
    data = subset(disc_grp_df, amt == x & procedure == "aa" &
      provider == "Prolific"), start = list(k = -4, b = 1),
    control = list(maxiter = 1000)), data = subset(disc_grp_df,
    amt == x & procedure == "aa" & provider == "Prolific"))
  r2_aa_grp[x, 2] <- rsquare(nlsLM(med_sv ~ 1/(1 + exp(k) * iv)^(b),
    data = subset(disc_grp_df, amt == x & procedure == "aa" &
      provider == "MTurk"), start = list(k = -4, b = 1), control = list(maxiter = 1000)),
    data = subset(disc_grp_df, amt == x & procedure == "aa" &
      provider == "MTurk"))
}
print(r2_aa_grp, digits = 3)

##      Prolific MTurk
## $30      0.980 0.882
## $80      0.983 0.996
## $500     0.979 0.987

# Amount Effect
group_by(filter(behav, procedure == "aa"), provider) |>
  summarise(pvalue = tidy(summary(glht(glmTMB(atheoretical ~ -1 +
    as.factor(amt) + (1 | id), family = beta_family()), linct = matrix(c(-1,
    0, 1), nc = 3), alternative = "two.sided", rhs = 0)))[[6]][[1]]))

## # A tibble: 2 x 2
##   provider pvalue
##   <chr>     <dbl>
## 1 MTurk      0
## 2 Prolific   0
```

2.2 MCQ

```
# Logistic Growth Model Fit
r2_mcq_grp <- matrix(NA, nrow = 3, ncol = 2) |>
  `colnames<-`(c("Prolific", "MTurk")) |>
  `rownames<-`(c("$30", "$55", "$80"))
for (x in 1:3) {
  r2_mcq_grp[x, 1] <- rsquare(nlsLM(mean_sv ~ 1/(1 + exp(-(iv -
    (x)) * (r)))), data = subset(disc_grp_df, amt == x & procedure ==
    "mcq" & provider == "Prolific"), start = list(x = -4, r = 1),
    control = list(maxiter = 1000)), data = subset(disc_grp_df,
    amt == x & procedure == "mcq" & provider == "Prolific"))
  r2_mcq_grp[x, 2] <- rsquare(nlsLM(mean_sv ~ 1/(1 + exp(-(iv -
    (x)) * (r)))), data = subset(disc_grp_df, amt == x & procedure ==
    "mcq" & provider == "MTurk"), start = list(x = -4, r = 1),
    control = list(maxiter = 1000)), data = subset(disc_grp_df,
    amt == x & procedure == "mcq" & provider == "MTurk"))
}
print(r2_mcq_grp, digits = 3)

##      Prolific MTurk
## $30      0.991 0.992
## $55      0.984 0.983
## $80      0.997 0.968

# Amount Effect
group_by(filter(behav, procedure == "mcq"), provider) |>
  summarise(pvalue = tidy(summary(ghlt(glmer(cbind(atheoretical,
    9 - atheoretical) ~ -1 + as.factor(amt) + (1 | id), family = binomial()),
    linct = matrix(c(contr.poly(3)[, 1]), nc = 3), alternative = "two.sided",
    rhs = 0)))[[6]][[1]]))

## # A tibble: 2 x 2
##   provider    pvalue
##   <chr>      <dbl>
## 1 MTurk      6.60e-10
## 2 Prolific  1.06e-11
```

2.3 Within-Procedure Correlation

The following analyses were conducted to evaluate the correlations among Amounts within each discounting procedure.

*cor1_2 represents the correlation between small and medium amounts.
cor1_3 represents the correlation between small and large amounts.
cor2_3 represents the correlation between medium and large amounts.*

It should be noted that the log k was calculated using Stan in the published article, so there might be minor differences in p-values between the following outputs and the ones in the published article.

```
# Correlation within each discounting measure from each
# procedure
behav %>%
  pivot_longer(names_to = "measure", values_to = "value", cols = c(atheoretical,
    theoretical)) %>%
  mutate(amt = ifelse(amt == 1, "small", ifelse(amt == 2, "medium",
    "large"))) %>%
  pivot_wider(names_from = amt, values_from = value) %>%
  group_by(measure, procedure, provider) %>%
  summarise(cor1_2 = cor(small, medium), cor1_3 = cor(small, large),
    cor2_3 = cor(medium, large))

## # A tibble: 8 x 6
## # Groups:   measure, procedure [4]
##   measure      procedure provider cor1_2 cor1_3 cor2_3
##   <chr>         <chr>      <chr>   <dbl> <dbl> <dbl>
## 1 atheoretical aa        MTurk    0.877  0.841  0.879
## 2 atheoretical aa        Prolific 0.841  0.737  0.870
## 3 atheoretical mcq       MTurk    0.897  0.890  0.925
## 4 atheoretical mcq       Prolific 0.898  0.837  0.882
## 5 theoretical   aa        MTurk    0.874  0.840  0.865
## 6 theoretical   aa        Prolific 0.839  0.733  0.832
## 7 theoretical   mcq       MTurk    0.887  0.841  0.895
## 8 theoretical   mcq       Prolific 0.902  0.834  0.874

# Correlation between discounting measures (theoretical and
# atheoretical) from each procedure
behav %>%
  group_by(provider, procedure, amt) %>%
  summarise(cor = cor(atheoretical, theoretical)) %>%
  mutate(amt = ifelse(amt == 1, "small", ifelse(amt == 2, "medium",
    "large"))) %>%
  pivot_wider(names_from = amt, values_from = cor)

## # A tibble: 4 x 5
```

```
## # Groups:   provider, procedure [4]
##   provider procedure  small medium  large
##   <chr>      <chr>      <dbl>  <dbl>  <dbl>
## 1 MTurk      aa          -0.973 -0.979 -0.982
## 2 MTurk      mcq          -0.967 -0.983 -0.975
## 3 Prolific aa          -0.963 -0.958 -0.956
## 4 Prolific mcq          -0.995 -1.00  -0.995
```

2.4 Between-Procedure Correlation

The following analyses were conducted to evaluate the intercorrelations among Amounts and the two discounting procedures.

cor_atheoretical represents the correlation between AuC (Adj-Amt) and delayed-choice proportion (MCQ).

cor_theoretical represents the correlation between log k measures from both procedures.

It should be noted that the log k was calculated using Stan in the published article, so there might be minor differences in p-values between the following outputs and the ones in the published article.

```
filter(behav, (procedure == "aa" & amt != 3) | (procedure == "mcq" &
  amt != 2)) |>
  mutate(amt = ifelse(amt == 1, "$30", "$80")) |>
  pivot_wider(names_from = procedure, values_from = c(atheoretical,
    theoretical)) |>
  group_by(provider, amt) |>
  summarise(cor_atheoretical = cor(atheoretical_aa, atheoretical_mcq),
    cor_theoretical = cor(theoretical_aa, theoretical_mcq))

## # A tibble: 4 x 4
## # Groups:   provider [2]
##   provider amt   cor_atheoretical cor_theoretical
##   <chr>    <chr>           <dbl>           <dbl>
## 1 MTurk    $30             0.790           0.769
## 2 MTurk    $80             0.820           0.785
## 3 Prolific $30             0.809           0.759
## 4 Prolific $80             0.821           0.799
```

3 log k Comparison

The following analyses were conducted to compare the absolute degree of discounting between the two discounting procedure using log k based on simple hyperbolic model.

It should be noted that the log k was calculated using Stan in the published article, so there might be minor differences in p-values between the following outputs and the ones in the published article.

```
tem_dat <- filter(behav, (procedure == "aa" & amt != 3) | (procedure ==  
  "mcq" & amt != 2)) |>  
  mutate(amt = ifelse(amt == 1, "$30", "$80"))  
logk_mod <- aov(theoretical ~ (provider + amt + procedure)^2, data = tem_dat)  
summary(logk_mod)
```

```
##              Df Sum Sq Mean Sq F value    Pr(>F)  
## provider          1      454      454  131.32 < 2e-16 ***  
## amt              1      141      141   40.78 2.2e-10 ***  
## procedure         1         9         9    2.47  0.117  
## provider:amt       1         4         4    1.08  0.298  
## provider:procedure 1         4         4    1.16  0.283  
## amt:procedure      1        20        20    5.71  0.017 *  
## Residuals       1565      5413         3  
## ---  
## Signif. codes:  0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1
```

```
# Contrast
```

```
AmtProcedure_emm <- emmeans(logk_mod, c("amt", "procedure"))  
AmtProvider_emm <- emmeans(logk_mod, c("amt", "provider"))  
ProcedureProvider_emm <- emmeans(logk_mod, c("procedure", "provider"))  
cld(AmtProcedure_emm, alpha = 0.05, adjust = "holm", details = TRUE)
```

```
## $emmeans  
##   amt procedure emmean      SE    df lower.CL upper.CL .group  
##   $80 mcq      -4.67 0.0959 1565    -4.91    -4.43     1  
##   $80 aa       -4.62 0.0959 1565    -4.86    -4.38     1  
##   $30 aa       -4.22 0.0959 1565    -4.46    -3.98     2  
##   $30 mcq      -3.83 0.0959 1565    -4.07    -3.59     3  
##
```

```
## Results are averaged over the levels of: provider
```

```
## Confidence level used: 0.95
```

```
## Conf-level adjustment: bonferroni method for 4 estimates
```

```
## P value adjustment: holm method for 6 tests
```

```

## significance level used: alpha = 0.05
## NOTE: If two or more means share the same grouping symbol,
##       then we cannot show them to be different.
##       But we also did not show them to be the same.
##
## $comparisons
##      contrast      estimate    SE    df t.ratio p.value
##   $80 aa - $80 mcq    0.0524 0.135 1565    0.389  0.6974
##   $30 aa - $80 mcq    0.4510 0.137 1565    3.303  0.0039
##   $30 aa - $80 aa     0.3986 0.135 1565    2.961  0.0093
##   $30 mcq - $80 mcq    0.8471 0.135 1565    6.292 <.0001
##   $30 mcq - $80 aa     0.7947 0.137 1565    5.820 <.0001
##   $30 mcq - $30 aa     0.3961 0.135 1565    2.942  0.0093
##
## Results are averaged over the levels of: provider
## P value adjustment: holm method for 6 tests

cld(AmtProvider_emm, alpha = 0.05, adjust = "holm", details = TRUE)

## $emmeans
##   amt provider emmean    SE    df lower.CL upper.CL .group
##   $80 Prolific  -5.25 0.1074 1565    -5.52    -4.98    1
##   $30 Prolific  -4.53 0.1074 1565    -4.79    -4.26    2
##   $80 MTurk     -4.04 0.0844 1565    -4.25    -3.83    3
##   $30 MTurk     -3.52 0.0844 1565    -3.73    -3.31    4
##
## Results are averaged over the levels of: procedure
## Confidence level used: 0.95
## Conf-level adjustment: bonferroni method for 4 estimates
## P value adjustment: holm method for 6 tests
## significance level used: alpha = 0.05
## NOTE: If two or more means share the same grouping symbol,
##       then we cannot show them to be different.
##       But we also did not show them to be the same.
##
## $comparisons
##      contrast      estimate    SE    df t.ratio p.value
##   $30 Prolific - $80 Prolific    0.723 0.152 1565    4.763 <.0001
##   $80 MTurk - $80 Prolific    1.207 0.137 1565    8.839 <.0001
##   $80 MTurk - $30 Prolific    0.484 0.137 1565    3.542  0.0004
##   $30 MTurk - $80 Prolific    1.729 0.137 1565   12.665 <.0001
##   $30 MTurk - $30 Prolific    1.006 0.137 1565    7.368 <.0001

```



```
## $30 MTurk - $80 MTurk          0.522 0.119 1565    4.379 <.0001
##
## Results are averaged over the levels of: procedure
## P value adjustment: holm method for 6 tests

cld(ProcedureProvider_emm, alpha = 0.05, adjust = "holm", details = TRUE)

## $emmeans
## procedure provider emmean      SE    df lower.CL upper.CL .group
## aa          Prolific -5.03 0.1074 1565    -5.29    -4.76    1
## mcq         Prolific -4.75 0.1074 1565    -5.02    -4.48    1
## aa          MTurk    -3.82 0.0844 1565    -4.03    -3.60    2
## mcq         MTurk    -3.75 0.0844 1565    -3.96    -3.54    2
##
## Results are averaged over the levels of: amt
## Confidence level used: 0.95
## Conf-level adjustment: bonferroni method for 4 estimates
## P value adjustment: holm method for 6 tests
## significance level used: alpha = 0.05
## NOTE: If two or more means share the same grouping symbol,
##       then we cannot show them to be different.
##       But we also did not show them to be the same.
##
## $comparisons
## contrast                estimate      SE    df t.ratio p.value
## mcq Prolific - aa Prolific    0.2757 0.152 1565    1.815  0.1393
## aa MTurk - aa Prolific        1.2103 0.137 1565    8.863 <.0001
## aa MTurk - mcq Prolific       0.9346 0.137 1565    6.845 <.0001
## mcq MTurk - aa Prolific       1.2784 0.137 1565    9.362 <.0001
## mcq MTurk - mcq Prolific      1.0027 0.137 1565    7.343 <.0001
## mcq MTurk - aa MTurk         0.0681 0.119 1565    0.571  0.5683
##
## Results are averaged over the levels of: amt
## P value adjustment: holm method for 6 tests
```

4 Comparson of Choice Patterns

4.1 Steep Discounter

The following analyses were conducted to evaluate the number of participants who were steep discounter in each procedure.

```
group_by(behav, provider, procedure, id)[,-11] |> summarise_all(mean) |>
  pivot_wider(names_from = procedure, values_from = atheoretical) |>
  mutate(mcq = mcq*3,
         # AuC < .125 in the Adj-Amt
         auc_im = ifelse(aa < .125, 1, 0),
         # Delayed-choice proportion in the MCQ
         prop_im = ifelse(mcq <=3, 1, 0),
         # Steep discounter in both procedures
         im = ifelse(auc_im == 1 & prop_im == 1, 1, 0)) |>
  group_by(provider) |>
  # Calculate the number & proportion of steep discounter for each procedure
  summarise(AdjAmt_pr = sum(auc_im)/n(), AdjAmt_n = sum(auc_im), # Steep discounter in Adj-Amt
            MCQ_pr = sum(prop_im)/n(), MCQ_n = sum(prop_im),      # Steep discounter in MCQ
            Common_pr = sum(im)/n(), Common_n = sum(im))          # Steep discounter in both proc

## # A tibble: 2 x 7
##   provider AdjAmt_pr AdjAmt_n MCQ_pr MCQ_n Common_pr Common_n
##   <chr>      <dbl>    <dbl> <dbl> <dbl>    <dbl>    <dbl>
## 1 MTurk      0.218      53 0.239    58    0.169      41
## 2 Prolific  0.00667       1 0.0467     7    0.00667     1
```

```
# Get system details.
S <- benchmarkme::get_sys_details()
GB <- memuse::Sys.meminfo()
```

The current machine uses the following CPU: Apple M1, with 8 cores and 16.000 GiB of RAM.

```
sessionInfo()

## R version 4.3.3 (2024-02-29)
## Platform: aarch64-apple-darwin20 (64-bit)
## Running under: macOS Sonoma 14.3
##
## Matrix products: default
## BLAS:   /Library/Frameworks/R.framework/Versions/4.3-arm64/Resources/lib/libRblas.0.dylib
## LAPACK: /Library/Frameworks/R.framework/Versions/4.3-arm64/Resources/lib/libRlapack.dylib; L
##
## locale:
## [1] en_US.UTF-8/en_US.UTF-8/en_US.UTF-8/C/en_US.UTF-8/en_US.UTF-8
##
## time zone: America/Chicago
## tzcode source: internal
##
## attached base packages:
## [1] stats      graphics  grDevices  utils      datasets  methods
## [7] base
##
## other attached packages:
## [1] benchmarkme_1.0.8 here_1.0.1      glmmTMB_1.1.9
## [4] fastDummies_1.7.3 ggpattern_1.0.1    broom_1.0.5
## [7] lemon_0.4.9      scales_1.3.0      modelr_0.1.11
## [10] multcomp_1.4-25  TH.data_1.1-2     survival_3.5-8
## [13] mvtnorm_1.2-4    StepBeta_2.1.0    merTools_0.6.2
## [16] arm_1.13-1       lme4_1.1-35.1     Matrix_1.6-5
## [19] emmeans_1.10.0  betareg_3.1-4     lmtest_0.9-40
## [22] zoo_1.8-12       ggdist_3.3.2      apaTables_2.0.8
## [25] ggpubr_0.6.0     posterior_1.5.0    bayestestR_0.13.2
## [28] corrr_0.4.4      lubridate_1.9.3    forcats_1.0.0
## [31] stringr_1.5.1    dplyr_1.1.4       purrr_1.0.2
## [34] tibble_3.2.1     ggplot2_3.5.0     tidyverse_2.0.0
## [37] data.table_1.15.2 janitor_2.2.0      MuMIn_1.47.5
## [40] minpack.lm_1.2-4 tidyr_1.3.1        readr_2.1.5
```

```

## [43] ltm_1.2-0          polycor_0.8-1      msm_1.7.1
## [46] MASS_7.3-60.0.1    psych_2.4.3        knitr_1.45
##
## loaded via a namespace (and not attached):
## [1] tensorA_0.36.2.1    rstudioapi_0.15.0
## [3] magrittr_2.0.3      estimability_1.5
## [5] modeltools_0.2-23   nloptr_2.0.3
## [7] vctrs_0.6.5         minqa_1.2.6
## [9] rstatix_0.7.2       htmltools_0.5.7
## [11] distributional_0.4.0 Formula_1.2-5
## [13] parallelly_1.37.1   plyr_1.8.9
## [15] sandwich_3.1-0      TMB_1.9.10
## [17] admisc_0.35         mime_0.12
## [19] lifecycle_1.0.4     iterators_1.0.14
## [21] pkgconfig_2.0.3     R6_2.5.1
## [23] fastmap_1.1.1       future_1.33.1
## [25] shiny_1.8.0         snakecase_0.11.1
## [27] numDeriv_2016.8-1.1 digest_0.6.35
## [29] colorspace_2.1-0    furrr_0.3.1
## [31] rprojroot_2.0.4     fansi_1.0.6
## [33] timechange_0.3.0    httr_1.4.7
## [35] mgcv_1.9-1          abind_1.4-5
## [37] compiler_4.3.3      doParallel_1.0.17
## [39] bit64_4.0.5         aod_1.3.3
## [41] withr_3.0.0         backports_1.4.1
## [43] carData_3.0-5       highr_0.10
## [45] broom.mixed_0.2.9.4 ggsignif_0.6.4
## [47] tools_4.3.3         httpuv_1.6.14
## [49] nnet_7.3-19         glue_1.7.0
## [51] nlme_3.1-164        promises_1.2.1
## [53] grid_4.3.3          checkmate_2.3.1
## [55] memuse_4.2-3        generics_0.1.3
## [57] gtable_0.3.4        tzdb_0.4.0
## [59] hms_1.1.3           car_3.1-2
## [61] utf8_1.2.4          flexmix_2.3-19
## [63] foreach_1.5.2       pillar_1.9.0
## [65] vroom_1.6.5         later_1.3.2
## [67] benchmarkmeData_1.0.4 splines_4.3.3
## [69] lattice_0.22-6      bit_4.0.5
## [71] tidyselect_1.2.1    blme_1.0-5
## [73] gridExtra_2.3       stats4_4.3.3

```

```
## [75] xfun_0.42          expm_0.999-9
## [77] stringi_1.8.3       boot_1.3-30
## [79] evaluate_0.23       codetools_0.2-19
## [81] multcompView_0.1-10 cli_3.6.2
## [83] xtable_1.8-4        munsell_0.5.0
## [85] Rcpp_1.0.12         globals_0.16.3
## [87] coda_0.19-4.1       parallel_4.3.3
## [89] ellipsis_0.3.2      listenv_0.9.1
## [91] crayon_1.5.2        insight_0.19.10
## [93] combinat_0.0-8      rlang_1.1.3
## [95] formatR_1.14        mnormt_2.1.1
```

```
Sys.time() - how_long
```

```
## Time difference of 4.065 secs
```