

Veto Player and Fiscal Policy Stability

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Abstract is here

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Abstract

Argument

Veto player \Rightarrow unable to change policy rapidly \Rightarrow long term incremental changes and short-term rapid changes \Rightarrow punctual equilibrium ([Epp and Baumgartner, 2016](#)).
([Tsebelis and Chang, 2004](#))

Data

```
library(readstata13)
library(MASS)
library(ggplot2)
library(plm)
library(Zelig)
library(MASS)
mydata <- read.dta13("~/Dropbox/01Research Project/Budget-Vdem/Vdem_merge.dta")
```

References

- Epp, Derek A. and Frank B. Baumgartner. 2016. "Complexcity, Capacity and Budget Punctuations." *Policy Studies Journal* 00(00):1–16.
- Tsebelis, George and Eric Chang. 2004. "Veto players and the structure of budgets in advanced industrialized countries." *European Journal of Political Research* 43(3):449 – 479.