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Preface to the Second Edition The second edition was motivated by comments from several users and readers that the chapters on statistical inference and stochastic processes would benefit from sub-stantial extensions. To accomplish such extensions, I decided to bring in Mikael Andersson, an old friendand colleague fromgraduateschool.

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The second part explores stochastic processes and related concepts including the Poisson process, renewal processes, Markov chains, semi-Markov processes, martingales, and Brownian motion. Featuring a logical combination of traditional and complex theories as well as practices, Probability and Stochastic Processes also includes:

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Preface These notes grew from an introduction to probability theory taught during the first and second term of 1994 at Caltech. There was a mixed audience of

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Stochastic - Wikipedia

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