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Chapter 2, Exercise Solutions, Principles of Econometrics, 3e 19 Exercise 2.11 (continued) (b) The estimated equation for all houses is n=-60,861+92.747 SQFT PRICE The coefficient 92.747 suggests house price increases by approximately \$92.75 for each additional square foot of house size.

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A useful measure of the predictive capability of a binary model is the number of cases correctly predicted. The following table (created by the above code lines) gives these numbers separated by the boinary choice values; the numbers have been determined by rounding the predicted probabilities from the logit model.. The usual functions for hypothesis testing, such as anova, coeftest, waldtest ...

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Preface This manual provides solutions to selected exercises from each chapter of the 4th edition of Econometricsby Badi H. Baltagi. Eviews and Stata as well as SASr pro- grams are provided for the empirical exercises.

Solutions Manual for Econometrics

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