# Shares Accounting Problems And Solutions

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#### Intangible Assets, Goodwill and Shares (Accounting Problems)

Problem 2: Muhammad Faizan Abid had the following transactions. Use accounting equation to show their effect on his Assets, Liabilities and Capital?. a) Invested Rs. 15,000 in cash. b) Purchased securities for cash Rs. 7,500. c) Purchased a home for Rs. 15,000: giving Rs. 5,000 in cash and the balance through loan account. d) Sold securities costing Rs. 1,000 for Rs. 1,500.

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4 Critical Financial Accounting Problems B. In the case of bonds selling at a premium of \$20,000, the annual amortization would be \$4,000 (\$20,000/5), and the entry at the end of 1996 as follows: Premium on Bonds Payable \$4,000 Bond Interest Expense \$4,000 The effective interest method will be illustrated later in the chapter.

#### **Critical Financial Accounting Problems: ISSUES AND SOLUTIONS**

An accounting equation builds the foundation for all accounting system. The double entry accounting system is based on basic accounting equation only. A simple accounting equation illustrates two simple facts about a company: what it owns and what it owes. Let us first understand the elements of an ...

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Issue of Shares ACCOUNTANCY Accounting for Shares and Solution: Debentures Fashion Fabrics Ltd. Journal entries S.No. Particulars L.F Dr Cr Amount Amount Rs Rs 1. Bank A/c Dr 200000 To Share Application A/c 200000 (Application money received @ Rs 2 per share) 2. Share Application A/c Dr 200000 To Share Capital A/c 200000 (Share application ...

#### ISSUE OF SHARES - National Institute of Open Schooling

These sample problems are intended as a supplement to my book Accounting Made Simple: Accounting Explained in 100 Pages or Less.. Chapter 1: The Accounting Equation. Question 1: Define the three components of the Accounting Equation. Question 2: If a business owns a piece of real estate worth \$250,000, and they owe \$180,000 on a loan for that real estate, what is owners' equity in the property?

### **Example Accounting Problems — Oblivious Investor**

16-5 Questions Chapter 16 (Continued) 6. The view that separate accounting recognition should be accorded the conversion feature of convertible debt is based on the premise that there is an economic value inherent in the conversion

#### **CHAPTER 16**

Problems and Solutions based on and for understanding Journal and related aspects in financial accounting.

# Journal - Problems and Solutions - Future Accountant

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#### Larry M. Walther & Christopher J. Skousen

approximation of the fiscal problem of state and local governments with which we are here concerned and for which solutions are sought. It is, however, little more than an approximation of that problem. The magnitudes cited measure state and local performance—the amounts spent—and not the amounts that would have been spent if

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