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Game Theory Solutions to Problem Set 7 1 The Centipede Game. (a) The centipede game does admit NE which are not subgame-perfect. Con-sider the following strategies: player 2 always exits, player 1 exits in the -rst information set, and thereafter continues. This is a NE. Given player

### 1 The Centipede Game. - Collegio Carlo Alberto

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An Introduction to Applicable Game Theoly 131 Figure 3 The Prisoners' Dilemma Player 2 L2 R 2 Player 1 deviate from his or her predicted strategy. We will call such a collection of strategies a Nash equilibrium." To relate this definition to the motivation above, suppose game theory offers the actions (a:, &) as a solution.

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A Course in Game The ory by Martin J. Osb orne and Ariel Rubinstein. (The sources of the problems are given in the section entitled \Notes" at the end of each chapter of the book.) We are very grateful to Wulong Gu for correcting our solutions and providing many of his own and to Ebbe Hendon for correcting our solution to Exercise 227.1.

### with the assistance of W - Grupo de Estudos em Lógica (GEL)

I finally got around to reading this after purchasing it over a decade ago. Game Theory for Applied Economists provides the reader with an approachable introduction to game theory through the description and solution of various canonical situations which can be analyzed through a game theoretic lens.

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