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The accounts in a business are kept in a book called a ledger. True 2. Posting is the process of transferring information from the journal to the ledger accounts. False 3. Every posting requires the year, month, and day to be entered in the Date column of the ledger account for every transaction. True 4.

Problem 7-6 Preparing a Trial Balance - Glencoe

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new accounting period with zero balances. Read to Learn... how temporary account transactions change owner's equity. (p. 104) the rules of debit and credit for temporary accounts. (p. 106) Key Terms temporary accounts permanent accounts BEFORE YOU READ 104 Chapter 5 Transactions That Affect Revenue, Expenses, and Withdrawals

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CHAPTER 17 Special Journals: Purchases and Cash Payments What You'll Learn Explain the purpose of the pur chases and cash payments journals. Record transactions in the pur chases and cash payments journals. Record payroll transactions in the cash payments journal. Post from the purchases and cash payments journals to the general ledger and the

CHAPTER 17 Special Journals - Mr. Haworth's Web Site

I am very pleased with the results of my knowledge for accounting due to a combination of class attendance, the Glencoe Accounting Workbook, and with the aid of an accounting textbook (The ABC's of Accounting). Two thumbs up!

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