

### **About Us**

Axxela Limited ("Axxela") is a leading energy infrastructure company in West Africa focused on the processing, transmission and distribution of natural gas. Axxela is also a designated natural gas shipper on the West African Gas Pipeline (WAGP) and the pioneering private sector-led developer of natural gas distribution in Nigeria. We play a critical role in the economic development of the region by connecting industrial and commercial consumers to the gas resources they need for manufacturing and energy generation.



### **Vision**

To be sub-Saharan Africa's preferred and fastest-growing energy infrastructure company.



### **Mission**

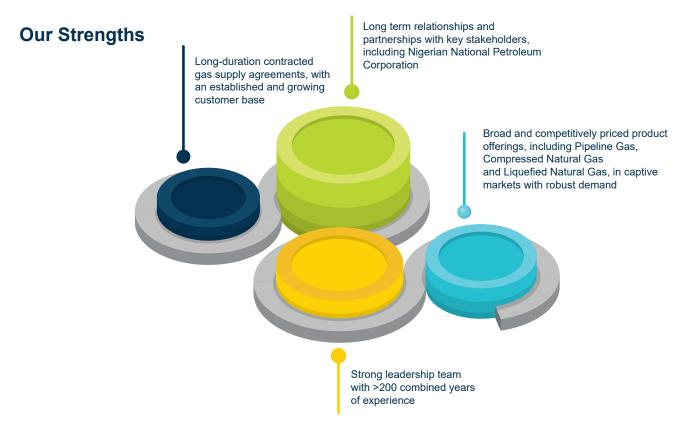
Developing a high yield portfolio of investments across the gas and power value chains leveraging strategic partnerships to deliver value-adding energy solutions to our customers, whilst facilitating sustainable economic development in our chosen markets.



With about **90 professionals**, we serve over 170 customers in Nigeria, Togo and Benin.

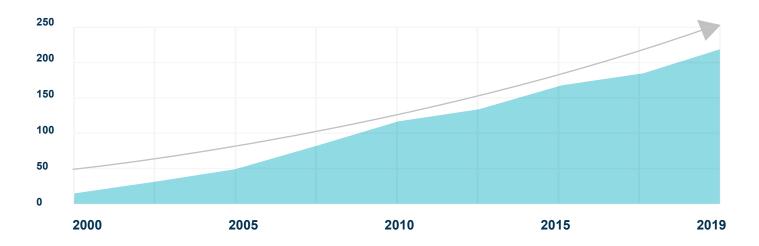
We have developed an aggregate pipeline network of 309km in Nigeria, where we have a throughput capacity of **211 mmscf/d** in our franchise areas.

We continue to expand our gas delivery footprint across the West African coast and to other countries in sub-Saharan Africa in the long term.



For more than two decades, we have worked alongside gas producers, regulators and local communities to consistently guarantee the safe, reliable and efficient delivery of gas to our customers. This has made us the asset developer and operator of choice and leaves us well placed to satisfy the growing natural gas demand in the region as economic activity expands.

# **Customer Growth Trend Since Inception**





# Our Key Milestones Reflect Our Focus on Growth & Value Creation

2019

Group revenues surpass \$240 million

Regional gas sales commence with the supply of gas to CEET 2018 in Togo Designated as a gas shipper on the West Africa Gas pipeline, 2017 paving the way for regional expansion Lagos concession is renewed to 2039. Power plants are sold, having achieved 2016 objective of stimulating gas demand Developed the Greater Lagos Pipeline Project (Phase 4) Commissioned 10.4MW Alausa Power Plant to supply uninterrupted power to the Lagos State Secretariat in Alausa, 2013 Ikeja and affiliate surrounding agencies Established a Compressed Natural Gas (CNG) facility with an output capacity of 5.2MMSCFD EHGC is opportunistically divested under highly accretive terms Central Horizon Gas Company (CHGC) is developed as a special purpose vehicle (SPV) to expand the distribution of natural 2011 gas in the Greater Port Harcourt Area, Rivers State, South-South region of Nigeria 100th customer connected. 12MW Akute Power Plant 2010 is developed and commissioned to deepen gas demand in Lagos Developed the East Horizon Gas Company (EHGC) a significant energy infrastructure asset in South-Eastern Nigeria 2008 Developed the Greater Lagos Pipeline Project (Phase 3), surpassing previous achievements by laying a 113km gas pipeline Lagos network reaches 100km in length, and 50th customer 2005 is connected Pipeline extended to 14km 2002 in Greater Lagos Area Lagos gas distribution concession is obtained in 1999, trading commences in 2000 with completion of a 10km pipeline and the delivery of gas to Cadbury Nigeria PLC 2001 Pioneered the private sector distribution of natural gas to industrial and commercial consumers across Nigeria



# Committed to Responsible Operations & Positively Impacting Stakeholders



~86,000 metric tonnes of CO2e savings per annum, and 29.3% in CO<sub>2</sub> emission reduction as a shipper on WAGP



First Nigerian infrastructure firm to simultaneously hold ISO 9001:2015, ISO 14001:2015, and ISO 45001:2018 certifications



Achieved 5 Million Zero LTI man-hours across all operations since 2012



Over \$5 million invested in education scholarships and the renovation of schools across Nigeria



Corporate ratings of BBB+ with a Stable Outlook accorded by Global Credit Ratings ("GCR") Corporate Rating of "**Bbb+**" with a Positive Outlook accorded by Agusto & Co.

# HELIOS Investment Partners

Axxela is a 100% Helios Investment Partners owned company and is governed by a balanced board, inclusive of independent directors with proven leadership experience in the infrastructure and energy sector.

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