



WHITE PAPER

V4



TABLE OF CONTENTS

Introduction	3
Current Landscape	4
Opportunity	5
Achievement	6
Tokocrypto Products	7
Proof of Reserve	7
Profit & Loss Feature	7
New Listings	8
IDR Trading Pairs	8
Instant Trade Feature	8
Partnership	9
Local Partnership	9
Global Partnership	9
Future Product Roadmap	10
Increasing TKO Utility	12
Tokocrypto Partnership	12
NEW TKO Burn Mechanism	12
TKO Holders as VIPs	13
CEX and DEX Partnership	13
Banking Partnerships	13
New Exchange Listing	13
DeFi Market	13
TKO Ecosystems (Launchpad, Toko Scholar, Tokomall)	13
Tokenomics	14
Team	15
Contact Details	15
Disclaimer	16
Risk	16

INTRODUCTION

Tokocrypto became the first entity in Indonesia to be registered under the Trade and Futures Exchange Ministry (BAPPEBTI).

The purpose of TKO token is to further blockchain adoption in Indonesia by serving as a bridge to connect Indonesians to Web3, with the hope that TKO token holders can contribute to the innovation and reap tangible benefits from it.

2022

Binance increased its majority ownership of Tokocrypto. Apart from being the largest shareholder, Binance also serves as Tokocrypto's liquidity provider providing access to the global liquidity.



2023

the Indonesian regulatory framework on crypto is changing as the Indonesian FSA (OJK) will take over crypto regulations. Better clarity on crypto regulatory framework provides significant opportunities for Tokocrypto to lead crypto adoption in Indonesia with its promising economy and young population.



Going forward, TKO will be managed 100% independently by the newly set-up TKO foundation. This will ensure longevity, sustainability and additional new utility for TKO that would not have been possible as a simple exchange token

In the fourth edition of the whitepaper, TKO Foundation is excited to showcase our key roadmap to enable our purpose and to introduce the new management team who will continue to develop TKO.



CURRENT LANDSCAPE

Embarking on the development of a crypto token for the Indonesian market presents exciting opportunities, despite facing challenges in two key areas.

01

There's the regulatory landscape, with careful oversight of crypto assets and token offerings. Ensuring compliance with frameworks like anti-money laundering (AML) and know-your-customer (KYC) requirements is crucial. Recent tax regulations in Indonesia may have shifted dynamics, but underscore the importance of prioritizing transparency, security measures, and reliable information to enhance investor confidence.

02

The Indonesian crypto market is in a phase of growth, this provides a unique opportunity to educate the public about the numerous advantages, risks, and appropriate uses of crypto tokens, fostering a more widespread understanding and acceptance. While banking partnerships may be in their early stages, establishing connections with financial institutions can facilitate fiat-to-crypto transactions

POSITIONING THE TKO TOKEN AS THE #1 INDONESIAN TOKEN

requires a strategic approach to highlight its unique features, robust compliance with regulatory frameworks, and commitment to transparency and security. In comparison to other Indonesian tokens, TKO stands out for its emphasis on responsible practices, setting it apart from potential risks associated with less legitimate projects. By championing ethical standards, TKO aims to garner moral support and trust from the Indonesian community, fostering a resilient ecosystem that distinguishes legitimate tokens from potential rug-pull tokens. In the vibrant landscape of the Indonesian crypto market, competition among token projects is a positive sign of the sector's dynamism. Successfully differentiating and gaining market traction in this environment becomes an exciting endeavor, offering the potential for innovation, collaboration, and lasting impact.

OPPORTUNITY

With the transfer of regulatory supervision from Bappebiti to Otoritas Jasa Keuangan (OJK) as the authority overseeing the banking industry and other financial instruments, there is a great opportunity for crypto assets in Indonesia to become more regulated and open up possibilities for greater collaboration with banks and other financial institutions.

Despite the challenges, the Indonesian crypto market holds substantial potential, driven by its large population, growing digital adoption, and increasing interest in blockchain technology.

NOVEMBER 2023

the number of crypto investors in Indonesia has surpassed

18.25 MILLION

out of a total population exceeding

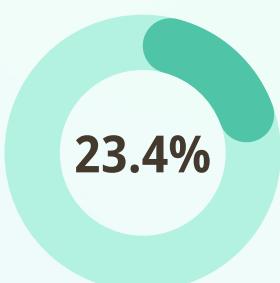
270 MILLION

This presents a significant opportunity for future growth and development.

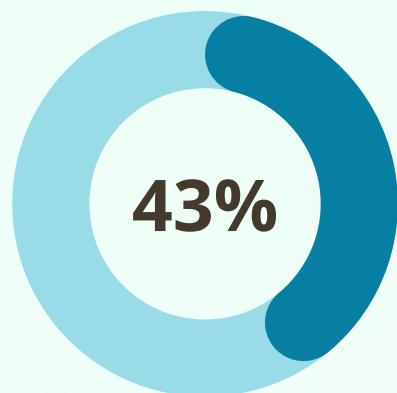


ACHIEVEMENT

According to research conducted by CoinGecko in June 2023, Tokocrypto has experienced a substantial increase in market share



● 2022



● JUNE 2023

This growth has firmly established Tokocrypto as the foremost crypto exchange platform in Indonesia. Data from CoinMarketCap reinforces this achievement, demonstrating Tokocrypto's consistent outperformance compared to other prominent players in the market from January to June 2023.

December 2023



the total user registrations almost reached

4 MILLION
people



the total token selection of

397



the total trade volume for 2023 year is more than

3 BILLION
dollars

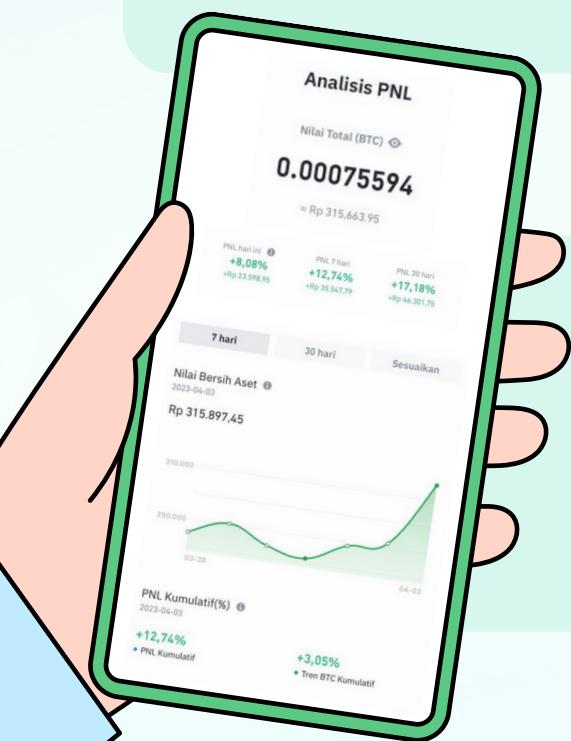
Tokocrypto has also released its Proof of Reserve to enhance customer asset comfort and transparency. Furthermore, we continued to ensure Tokocrypto has a leading suite of Products and Features for Indonesia crypto customers by introducing Product Features such as Profit and Loss feature, Easy Buy and Sell, IDR Pairs and Instant Trade

Proof of Reserve



Proof of Reserve (PoR) serves as a verification mechanism, empowering the audit of crypto asset reserves held by exchanges or other financial service providers. The primary objective of PoR is to establish transparency, security, and trust in the storage of crypto assets. It's worth highlighting that our reserve ratio adheres to a 1:1 standard, ensuring a direct correlation between the reserves and the assets held. Emphasizing this point underscores the commitment to safeguarding customer funds and assets, further reinforcing the integrity of our financial services.

Aset Tokocrypto	Total Ekuitas \$211,037,763.6858313628582677	Ekuitas pada Waktu Verifikasi
Aset Terverifikasi		
BTC Bitcoin	1,047,37363062	
ETH Ethereum	9,318,3329502	
BNB BNB	26,802,8942456	
USDT TetherUS	29,551,718,7382493	
BUSD BUSD	965,340,3845858	
USDC USD Coin	284,571,57694854	

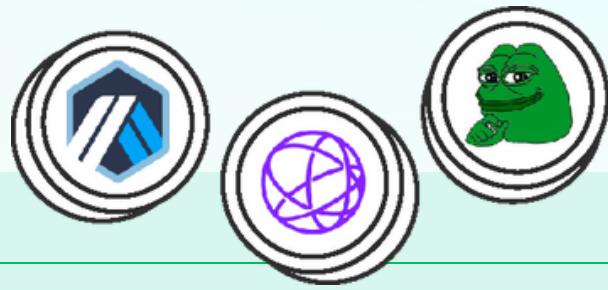


Profit & Loss Feature

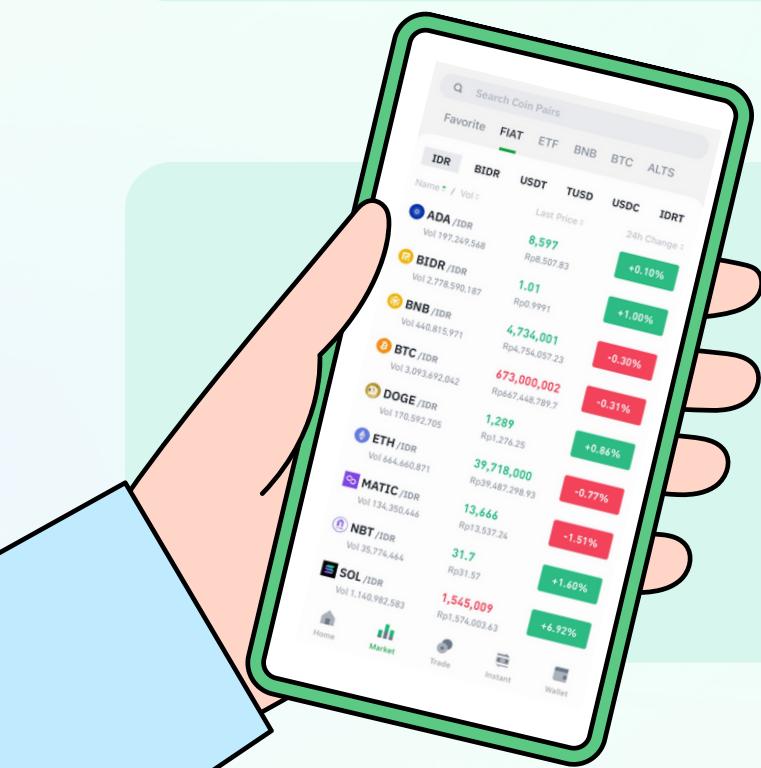


A tool that assists users in quickly identifying which tokens or coins have experienced the most significant price changes in the last 24 hours. This feature is highly valuable for monitoring the market and making decisions regarding different trading strategies, such as scalping or short-term investments.

New Listings



Tokocrypto Exchange has the most extensive selection of tokens in Indonesia. As of November 2023, the number of tradable coins/tokens on Tokocrypto platform are 388 crypto assets, with more than 25 new tokens added in 2023 alone. This establishes Tokocrypto as the exchange in Indonesia with the widest variety of coin/token choices.



IDR Trading Pairs

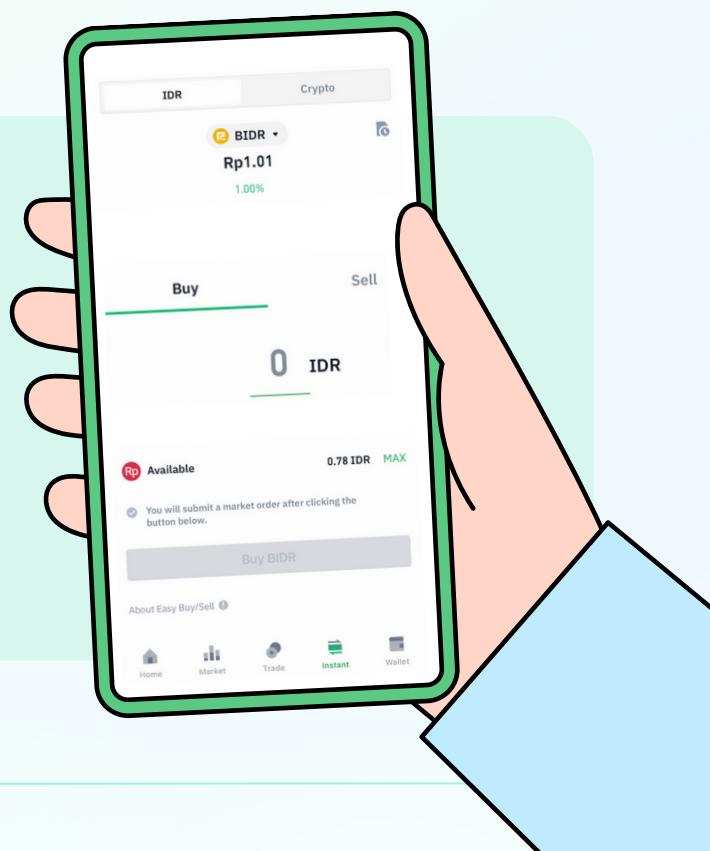


Addition of Indonesia Rupiah (IDR) trading serves the purpose of facilitating crypto trading and conversion into the local currency in Indonesia. With IDR trading pairs, users have the opportunity to exchange and trade crypto using the Indonesian Rupiah as the base currency.

Instant Trade Feature



The Instant Trade feature is designed to maximize speed and user convenience in conducting crypto transactions. No longer need to wait for an extended period for orders to be realized. With Instant Trade, everything becomes faster and immediate, allowing to respond swiftly to the rapidly changing dynamics of the crypto market. Instant trade available for IDR from/to Crypto and Crypto from/to Crypto.



LOCAL PARTNERSHIP

To promote the adoption of crypto and enhance the utilization of the TKO token, Tokocrypto and the TKO Foundation have collaborated with leading local companies spanning various sectors, such as:

Finance



Partnering with the biggest state-owned Bank in Indonesia to provide FIAT to crypto journey with direct deposit for Tokocrypto users using BRIVA and further development to enhance better user experience from BRI and Tokocrypto.



Partnering with blu by BCA Digital facilitates seamless FIAT to crypto journey with direct deposits into Tokocrypto accounts for users.



Partnering with Neo Commerce Bank simplifies the process for customers to deposit fiat currency into their Tokocrypto wallet accounts. As one of the biggest digital bank in Indonesia, Neo Commerce Bank boasts an impressive customer base of 23 million as of the first semester of 2023.

E-Commerce



Through collaboration with Blibli, one of Indonesia's largest e-commerce platforms, Tokocrypto enables Blibli users to convert their loyalty points into TKO crypto assets as rewards



Tokocrypto also collaborates with Tiket to expand its adoption, which has a large number of users on the online travel platform in Indonesia. This initiative is carried out within the Tiket rewards program



Tokocrypto and Kopi Jago have joined forces to introduce a program where purchasers of coffee at Kopi Jago can earn rewards in the form of TKO token assets, thereby enhancing the accessibility of adoption.

GLOBAL PARTNERSHIP

To increase TKO adoption and expand the utilization of the TKO token, Tokocrypto actively engages in open collaborations with several global companies.



Travala operates as a travel booking platform on the BNB Chain, enabling users to reserve accommodations, flights, and activities across numerous destinations worldwide. Global users can use the TKO token to book flight tickets.

FUTURE PRODUCT ROADMAP

TKO token as a token that will always support Tokocrypto exchange, consistently backs several initiatives to enhance the Tokocrypto exchange for the growth of new users and trading volume. This is in line with the increase in burn calculations

EARN & STAKING



Tokocrypto Earn feature encompasses a collection of products enabling users to generate passive income from their crypto holdings. Stakers are rewarded with staking incentives in the form of crypto assets by staking their assets on various networks and platforms.

Tokocrypto has recently developed its capability to list more interesting projects globally and especially from Indonesia. The first two "independent" listings were realized in January 2024 and this initiative will become a key growth agenda for Tokocrypto. As part of these new listings, TKO token holders will receive a special airdrop in every independent listing project based on the terms and conditions outlined in each token campaign

INDEPENDENT LISTING



TOKOCRYPTO LITE



The Lite version offers a blend of essential trading tools and an easy-to-use, minimalist interface. This combination creates a smooth and user-friendly experience designed especially for people who are new to crypto.

Introducing Lite mode in the app represents a substantial improvement in the process of buying crypto. Lite mode features a simplified interface that focuses on simplicity, speed, and ease of use. Lite mode has been designed to put the most commonly used features within easy reach while reducing on-screen information. This makes Lite mode an excellent option for crypto beginners, first-time users of Tokocrypto, and anyone looking for essential functionality.

Tokocrypto will partner with banks and/or any other licensed partners to issue a crypto-backed card, enabling users to use their digital assets for day-to-day transactions. This card will be widely accepted by numerous merchants throughout Indonesia, offering users the convenience of spending their crypto assets anywhere and at any time

TOKOCRYPTO CARD



DERIVATIVE PRODUCTS



The Web3 Wallet functions as a virtual wallet for storing crypto assets, seamlessly integrated into Tokocrypto app. It serves as an access point to a realm of blockchain-based applications, commonly referred to as decentralized applications or dApps. This wallet supports securely overseeing crypto assets, exchanging tokens across diverse blockchains, accruing rewards, and engaging with various blockchain platforms.

Tokocrypto plans to launch a derivative product, starting with futures product. Futures contracts derive their value from an underlying asset and involve transactions between two investors in the commodities market. In these contracts, investors speculate on the anticipated price of the asset at a designated future date. Related to this initiation, it will proceed if the Indonesian government's regulations have granted permission.

WEB3 WALLET



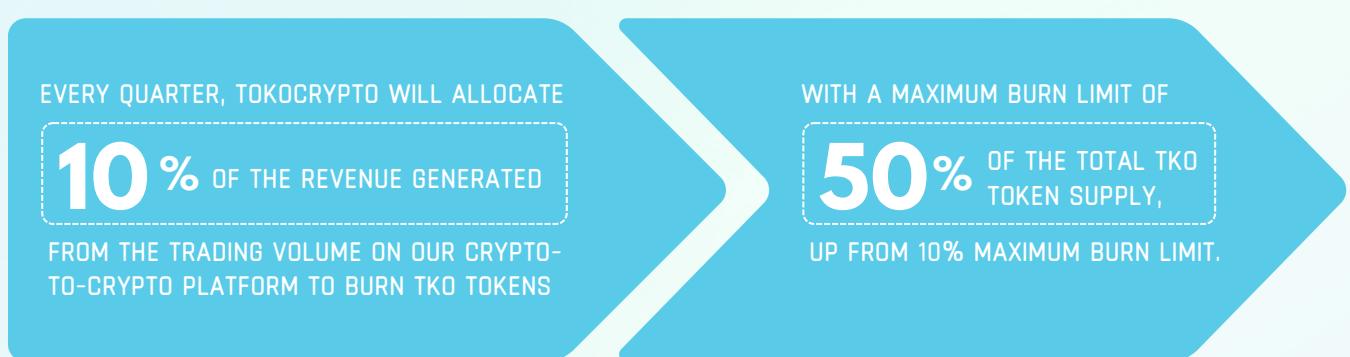
INCREASING TKO UTILITY

TOKOCRYPTO PARTNERSHIP

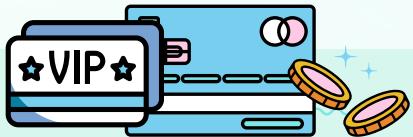
TKO Foundation, as the issuer of the TKO token, plays a pivotal role in driving the adoption of crypto assets in Indonesia. Founded on the principles of transparency, education, and community empowerment, the foundation aims to bridge the gap between traditional financial systems and the emerging digital economy.

TKO Foundation has partnered with Tokocrypto to drive crypto understanding and penetration in Indonesia. The decision to segregate the token from the exchange itself is two folds - first to reduce conflict of interests and the second is for the foundation to take on a broader mandate.

NEW TKO BURN MECHANISM



The burning mechanism will continue to operate in line with the growth of the Tokocrypto exchange. Through token burning, a deflationary process is implemented to permanently remove tokens from circulation. The goal is to decrease the overall supply of tokens, which in turn aims to stimulate demand and increase market value. Currently, Tokocrypto holds the position of the largest exchange in Indonesia based on trading volume.



TKO HOLDERS AS VIPS

The TKO holders as VIPs program on the Tokocrypto exchange is a highly popular program. We will continue to make enhancements with Tokocrypto to this program to drive continued adoption.



BANKING PARTNERSHIPS

Banking partnerships can lead to improved payment processing options for users. This could involve enabling direct bank transfers for deposits and withdrawals, making it easier for users to fund and withdraw fiat currencies directly from their accounts. This initiation has been implemented in the current ecosystem with several banking partners such as blu from BCA Digital and Bank Neo Commerce, two leading digital banks in Indonesia.



NEW EXCHANGE LISTING

To make the TKO token accessible to local users in Indonesia, we plan to list it on several other local exchanges for easier access. Additionally, we are also planning to list the TKO token on various global exchanges including those within Binance ecosystem.



CEX AND DEX PARTNERSHIP

TKO Foundation will continue to source for strategic partners and listing opportunities across various CEX and DEX to facilitate TKO holders access into the Web3 space.



TKO ECOSYSTEMS (LAUNCHPAD, TOKO SCHOLAR, TOKOMALL)

TKO was established with a vision to have a broad ecosystem such as Launchpad, Toko Scholar, Tokomall. We are continuously evaluating the opportunity to establish the services so long the Indonesian regulatory framework opens up to permit these activities.



DEFI MARKET

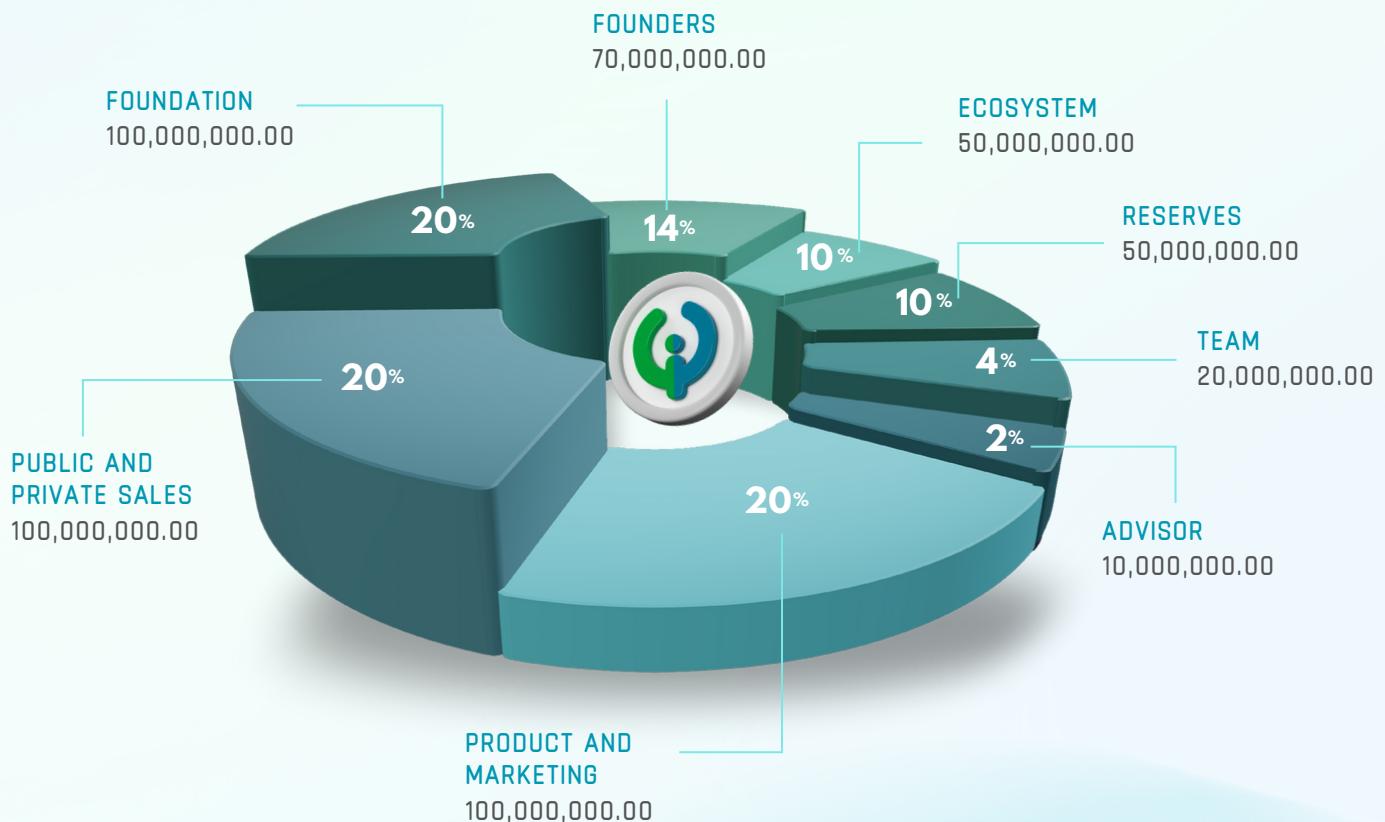
TKO token primarily serves as a bridge for traditional companies to enter the crypto industry through various promotional methods that we have already undertaken with several local partners. In the future, the TKO token will gradually begin to enter the DeFi market through various initiation such as listing on DEX markets, utilized for lending and borrowing, and partnership with DeFi project.

TOKENOMICS

The maximum supply of TKO is 500,000,000 TKO tokens with a deflationary process via the quarterly burn process. To the date, about 165,000,000 TKO have been released to the public with roughly 335,000,000 TKO in the Foundation Treasuries.

The Foundation takes a very conservative approach and any planned release of the tokens will be in line with the Foundation's purpose and mission alongside holder protection. The treasuries are expected to enable the Foundation to carry out its mission for at least the next 10 years.

The funds are earmarked in a balanced approach to grow the community and reward the key stakeholders over time.



TEAM

ADVISORS



YUDHONO RAWIS

15+ years of M&A, Strategy experience, including a KPMG partner and startup founder in Southeast Asia. Yudho joined as Tokocrypto CEO in Dec 2022 and quickly restructured Tokocrypto to become No.1 Exchange in Indonesia underpinned by lean and efficient organization



WAN IQBAL

10+ years of marketing experience, including Binance's growth marketing manager and country manager. Iqbal joined Tokocrypto as the new CMO in June 2023 and revamped Tokocrypto marketing practices, leading its robust growth

GLOBAL DIRECTOR



KENNY ONG

Kenny is a chartered accountant with 10 years of experience across global finance functions, including the last stint serving as the Head of Finance at Tokocrypto. In January 2024, Kenny joined the TKO Foundation as the Global Independent Director.

TRANSITION TEAM TO TKO FOUNDATION



KEVIN ARMANU

10 years of experience in the Indonesian capital market, specializing in trading desk including micro & macro stock research. Kevin joined Tokocrypto in January 2022 as an account manager and has since held various positions, including CEO office and most recently as part of the listing team.

Contact Details



[HTTPS://WWW.TKOTOKEN.COM/](https://www.tkotoken.com/)



[HTTPS://WWW.TOKOCRYPTO.COM/](https://www.tokocrypto.com/)



[HTTPS://T.ME/TKOGROUPOFFICIAL](https://t.me/tkogroupofficial)



[HTTPS://TWITTER.COM/TKOTOKEN_ID](https://twitter.com/tkotoken_id)



[HTTPS://COINMARKETCAP.COM/CURRENCIES/TOKOCRYPTO/](https://coinmarketcap.com/currencies/tokocrypto/)

RISK & DISCLAIMER

Please read this section very carefully and thoroughly. By accessing the information set forth in this document or any part hereof, purchasing TKO token, and/or utilizing TKO token in any manner, you acknowledge that you have read, understood, and considered the associated risk. You represent and warrant that you unconditionally and irrevocably accept and agree to the following:

No Guarantees and Market Volatility

The purchase of TKO tokens carries substantial risk and could result in a significant loss or the complete loss of the funds. Before buying TKO tokens, it is important to thoroughly evaluate and consider the associated risks, including those outlined in any accompanying documentation. TKO tokens should not be acquired for speculative or investment purposes. Only individuals who fully comprehend the nature of TKO tokens and willingly accept the inherent risks should proceed with the purchase. You understand that holding TKO tokens does not guarantee profits. The success of the project depends on various factors, and market conditions can change rapidly.

Further, the cryptocurrency market is known for its inherent volatility. The value of TKO tokens may fluctuate significantly, and you should be prepared for the possibility of sudden and substantial price changes.

Technology Risks Cryptographic tokens are susceptible to expropriation and theft. Malicious groups or hackers may attempt to disrupt our system or network through various means, such as malware attacks, denial of service attacks, consensus-based attacks, Sybil attacks, smurfing, and spoofing. These actions could result in the loss of cryptographic tokens or hinder your ability to access or control them. In such cases, there may be no available recourse, and token holders are not guaranteed any form of remedy, refund, or compensation.

Regulatory Risks

The regulatory status of cryptographic tokens and digital assets varies across jurisdictions. The development of cryptographic token investments, including the acquisition of TKO tokens, are subject to regulatory changes that may impact their value. Changes in laws, regulations, or government policies can have unforeseen consequences on the token market, including but not limited to restriction to the rights of cryptographic token holders in terms of acquisition, ownership, possession, sale, conversion, trade, or usage of cryptographic tokens.

Tax Obligation

The tax legislation concerning cryptographic tokens and digital assets varies across jurisdictions. TKO token holders are subject to the potential tax consequences associated with the utilization or trading of these tokens according to the applicable laws.

No Financial Advice

This whitepaper and associated materials do not constitute financial and/or investment advice. You should conduct thorough research and seek professional advice before making investment decisions. TKO Foundation and/or its affiliates does not solicit you to invest or trade in TKO tokens and all information presented should not be considered as financial advice. All purchasing and/or trading activities performed by buyers on TKO tokens are entirely based on the buyer's independent decision.

Digital assets including TKO tokens and the associated products and services carry notable risks. Prospective buyers should carefully consider the aforementioned factors, independently assess the nature of the risks involved, and consult with their advisors before making any decisions. Buyer acknowledges and accepts the risks involved and agrees to hold the TKO Foundation, its affiliates, and its operators harmless for any losses incurred.

