

## Ac - Assignment #1

Date: 19/2/24

Name : Haq, nawaz

Roll NO : P20-0057

Sec : CS 'A'

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COMPANY NAME : SPa Center

started business at Jan 1<sup>st</sup> 2024.

During the company first month of business it performed the following transactions.

- ⇒ Received capital worth Rs 90,000.
- ⇒ Paid Rs 2,000 for rent.
- ⇒ Paid Rs 10,000 for five
- ⇒ Purchase Rs 20,000 worth of furniture at 5% Discount
- ⇒ Purchase Rs 12,500 worth of supplies.
- ⇒ Received Rs 30,000 for service rendered to customers
- ⇒ Payment of Balance for Rs 12,500 of supplies purchase on Jan 06.
- ⇒ Purchase of Rs 20,000 equipments with Rs 10,000 in cash and Rs 10,000 in payable.
- ⇒ Received Rs 12,500 from customer for service rendered on Jan 13<sup>th</sup>.



Date: \_\_\_\_\_

- ⇒ Purchase Spa Centre supplies worth 1,2500.
- ⇒ Customers paid Rs 22,500 to cover the remaining balance for services rendered on Jan 13<sup>th</sup>
- ⇒ Paid Rs 348 in utilities supplies.
- ⇒ Paid Rs 5000 in electric bill expenses
- ⇒ Paid Rs 2,900 for miscellaneous expenses occurred during Month of Jan.
- ⇒ Paid Rs 30,200 in wages to employees.



Date: \_\_\_\_\_

Date	Account	Debit	Credit
1 Jan	<del>Recd</del> Cash	Rs 90,000	
	cashman stock		Rs 90,000
Received Capital worth Rs 90,000			
2 Jan	Rent	Rs 2,000	
	Cash		Rs 2,000
2 Jan	PrePaid Rent	Rs 10,000	
	Cash		Rs 10,000
4 Jan	Furniture trade <del>discount</del>	Rs 20,000	
	Cash		Rs 20,000
			<del>Rs 20,000</del>
6 Jan	SPA shop supplies	Rs 12,500	
	A/o Payble		Rs 12,500
8 Jan	Cash	Rs 30,000	
	Revenue		Rs 30,000
9 Jan	Account Payable	Rs 12,500	
	Cash		Rs 12,500
12 Jan	Equipment	Rs 20,000	
	Cash		Rs 10,000
	Note Payable		Rs 10,000
13 Jan	Account Receivable	Rs 45,000	
	Service Revenue		Rs 45,000
18 Jan	Cash	Rs 12,500	
	A/o Receivable		Rs 12,500



2010.10.13/2/24

Date:

19 Jan	center supplies	RS 1250	
	Cash		RS 1250
22 Jan	Cash	RS 32,500	
	A/o Receivable		RS 32,500
24 Jan	Electrical expense	RS 5000	
	Cash		RS 5000
28 Jan	Utilities expenses	RS 348	
	Cash		RS 348
29 Jan	miscellaneous expense	RS 2900	
	Cash		RS 2900
30 Jan	wages	RS 30,200	
	Cash		RS 30,200