

## FIFO

Date	Receipt			Issues			Balance		
	Qty	Price	Amount	Qty	Price	Amount	Qty	Price	Amount
Jan 1	100	10	1000				100	10	1000
Feb 1	150	12	1800				100	10	1000
							150	12	1800
Mar 1				100	10	1000			
				100	12	1200	50	12	600
May 31							50	12	600

COGS = 2200

Remaining Inventory = 600

## LIFO

Date	Receipt			Issues			Balance		
	Qty	Price	Amount	Qty	Price	Amount	Qty	Price	Amount
Jan 1	100	10	1000				100	10	1000
Feb 1	150	12	1800				100	10	1000
							150	12	1800
Mar 1				150	12	1800			
				50	10	500	50	10	500
May 31							50	10	500

COGS = 2300

Remaining Inventory = 500



Average

[illegible]

$$COGS = 3000$$

Remaining inventory = 1500