

Hamid Raza

Date of birth: 15-11-1986

Ryesgade 7 s.t t.v – 9000 Aalborg – Denmark

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Employment

Current Position:

Assistant Professor in Economics

2017–present

AALBORG UNIVERSITY, DENMARK

Previous Position:

Research Assistant

2016–2017

AALBORG UNIVERSITY, DENMARK

Pedagogical Qualifications

Certification in university pedagogy

2018

Certification in teaching in English as a medium of instruction

2018

AALBORG UNIVERSITY, DENMARK

Education

PhD in Economics

2013–2016

UNIVERSITY OF LIMERICK, IRELAND

Thesis: *Financial development, crises, and recovery in small open economies*

Supervisor: *Dr. Stephen Kinsella*

Visiting PhD

2013–2016

UNIVERSITY OF ICELAND/STATISTICS ICELAND, ICELAND

Supervisor: *Prof. Gylfi Zoega*

Project: *Building a Stock–Flow–Consistent Macroeconomic Model of the Icelandic economy*

MSc in Economics and Econometrics (120 ECTS)

2010–2013

STOCKHOLM UNIVERSITY, SWEDEN

Thesis: *Effects of Monetary Policy Shocks on Nominal and Real Economy: a structural VAR model*

Supervisor: *Johan Soderberg, PhD*

Research Interest

- **Macroeconomics and Finance:** International economics, Financial economics, Stock-Flow-Consistent Models, Macroeconomic methodologies, Financial instability, and Crises
- **Econometrics:** Macroeconometrics and Financial econometrics; Panel and Time Series models; Copula Models; Register based data; Machine learning

Honours and Awards

- Selected for the PhD research scholarship in the Icelandic Project, "Building a Stock–Flow–Consistent Macroeconomic model of the Icelandic economy", funded by RANNIS, Iceland – 60000 euros.
- Young Scholars Event Grant awarded by Institute for New Economic Thinking (INET) for "Applied Macro-Modelling: Fully Scalable Models", 2014 – 5000 USD.
- Young Scholars Event Grant awarded by Institute for New Economic Thinking (INET) for "Fourth Nordic Post-Keynesian Conference", 2017 – 5000 USD.

- Awarded a prize by FESSUD for the article, “Experiencing financialisation in small open economies: An empirical investigation of Ireland and Iceland” – 1500 euros.

Research

Journal articles (peer reviewed) published:

- “Two Thorns of Experience: Financialisation in Iceland and Ireland” (with Stephen Kinsella, Bjorn Gudmundsson and Gylfi Zoega), *International Review of Applied Economics*, 30(6), 771–789, 2016.
- “Exploring the link between household debt and inequality: an asymmetric approach” (with Apostolos Fasianos and Stephen Kinsella), *Applied Economics Letters*, 24(6), 404–409, 2017.
- “Testing for asymmetry in the Feldstein–Horioka equation” (with Gylfi Zoega and Stephen Kinsella), *Journal of International trade and economic development*, 2018 (e-pub ahead of print).
- “Capital inflows, crisis and recovery in small open economies” (with Gylfi Zoega and Stephen Kinsella), *Finance Research Letters*, 2018 (e-pub ahead of print).
- “Quantile Dependence between the Stock, Bond and Foreign Exchange Markets - Evidence from the UK” (with Weiou Wu), *Quarterly Review of Economics and Finance*, 2018 (e-pub ahead of print).
- “Macroeconomic effects of unemployment benefits in small open economies: A Stock–Flow–Consistent approach” (with Mikael Byrialsen), *European Journal of Economics and Economic Policies: Intervention*, 2018 (e-pub ahead of print).

Journal articles in the process of Revise and Resubmit:

- “Capital controls, financial crisis and the investment saving nexus: Evidence from Icelandic historical data” (with Gylfi Zoega and Stephen Kinsella), *Scandinavian Economic History Review* (revise and resubmit).
- “Crises and capital controls in small open economies: A Stock-Flow Consistent (SFC) approach” (with Gylfi Zoega, Bjorn Gudmundsson, and Mikael Byrialsen), *European Journal of Economics and Economic Policies: Intervention* (revise and resubmit).

Journal articles Under review:

- “Does securitisation make monetary policy less effective?” (with Jalal Qanas), *International journal of finance and economics*, 2018 (under review).

Book Chapter(s):

- “A post-Keynesian model of the balance of payments crisis” (with Bjorn Gudmundsson, Gylfi Zoega, Mikael Byrialsen), *Progressive Post-Keynesian Economics: Dealing with reality*, Edward Elgar, 2018 (Forthcoming).

Working papers:

- “Investigating the macroeconomic effects of unemployment benefits: A panel VAR approach”.
- “An empirical Stock-Flow Consistent (SFC) model of the Danish economy”.
- “Experiencing Financialisation in Small Open economies: An Empirical Investigation of Ireland and Iceland”, *Financialisation, Economy, Society and Sustainable Development Working Paper No. 84*, 2015.

Economic journalism:

- “Currency is not destiny” (with Stephen Kinsella and Gylfi Zoega), *VoxEU*, July 4th, 2015.

Refereeing:

Empirical economics, European Journal of Economics and Economic Policies: Intervention

Conferences and Seminars

Co-organiser:

- Fourth Nordic Post-Keynesian Conference, 2017, Aalborg University, Denmark.
- Annual conference of “*Irish Economic Association*”, 2014, University of Limerick, Ireland.
- Winter School, titled: “*Stock-Flow Consistent and Agent Based Models*”, 2014, University of Limerick, Ireland.
- Conference, titled: “*Austerity Conference*”, 2014, University of Limerick, Ireland.
- Seminar, titled: “*Income Inequality and Economic Growth*”, 2014, University of Limerick, Ireland.

Presentations/Participations:

- 21st FMM Conference: The Crisis of Globalisation, 2017, Berlin, Germany.
- Festival for New Economic Thinking, 2017, Edinburgh, Scotland.
- Fourth Nordic Post-Keynesian Conference, 2017, Aalborg, Denmark.
- Central Bank of Iceland, 2015, Iceland.
- 7th Post-Keynesian Conference, 2015, University of Greenwich, UK.
- University of Iceland, 2013, Iceland.
- Participant: Minsky Summer Seminar 2014, Levy Institute of Bard College, New York, USA.

Teaching experience

Aalborg University, Denmark

Lecturer:

Financial Instability and Crises (Masters - 10 ECTS)	Autumn (2016, 2017)
Advanced macroeconomics (Masters - 10 ECTS)	Spring (Autumn 2017)
Economic Modelling (Masters/Bachelors - 5/10 ECTS)	Spring (2017, 2018)
Econometrics (Bachelors - 10 ECTS)	Autumn 2017
Statistics (Bachelors - 5/10 ECTS)	Spring 2018

University of Limerick, Ireland

Teaching Assistant:

Econometrics (Masters)	Spring 2016
Financial Economics (Bachelors)	Autumn 2015
Econometrics (Bachelors)	Autumn 2014
Macroeconomics (Bachelors)	Spring 2014

University of Iceland, Iceland

Guest Lecturer:

Course: How to build a Stock-Flow-Consistent model?	Nov, 2015
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Supervision

- Semester projects, Bachelors thesis and Master thesis

Computer skills

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| ◦ STATA | ◦ Microfit | ◦ Latex |
| ◦ R Studio | ◦ Matlab | ◦ Eviews |

Languages

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| ◦ English (fluent) | ◦ Swedish (intermediate) |
| ◦ Danish (beginner) | ◦ Pashto (native) |

References

Dr. Stephen Kinsella

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Kemmy Business School
University of Limerick
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