

From August 2016 to September 2017 we've made several changes to the consumer loan agreement. These changes have been implemented in attempts to make the application both more intuitive and simpler to complete.

## Old Application

ABOUT THE BORROWER (Registered Owner of Property - You)															
Last Name:						First Name:									
Installation Address: (the "Premises")						Home Phone:					Cell Phone:				
City:						Province:					Postal Code:				
Mailing Address (If different from above):						Driver License # (Required):									
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Date of Birth:			SIN: (optional)			E-mail Address:									
Employer Name:			Annual Income:			Position:									
Employer Phone Number:			Employer Contact Name:			Number of Years With Current Employer:									
ABOUT THE CO-BORROWER (You)															
Last Name:						First Name:					Relationship to Borrower:				
Date of Birth:						SIN (optional):					E-mail Address:				
Home Phone:						Cell Phone:					Employer Name:				
Annual Income:						Employer Phone Number:					Employer Contact Name:				

- Eliminated the requirement for employment and income information
- Eliminated the requirement to record the driver's license
- Changed the mailing address information field requirement

## New Application

ABOUT THE BORROWER (Registered Owner of the Property)				
Last Name:	First Name:	Middle Initial:	Home Phone:	Cell Phone:
Installation Address:	Unit Number:	City:	Province:	Postal Code:
<input type="checkbox"/> Previous Address (If not at current address for at least two years): <input type="checkbox"/> Mailing Address (If different from Installation Address):				
Date of Birth (mm/dd/yyyy):	E-mail Address:			
Dealer confirms they have verified the Borrower's ID: _____ (Dealer's Initials)		Type of identification verified by Dealer: Driver's license: <input type="checkbox"/> or Other: <input type="checkbox"/> Please specify other type: _____		
ABOUT THE CO-BORROWER				
Last Name:	First Name:	Relationship to Borrower:		
Date of Birth (mm/dd/yyyy):	E-mail Address:		Home Phone:	Cell Phone:
Dealer confirms they have verified the Borrower's ID: _____ (Dealer's Initials)		Type of identification verified by Dealer: Driver's license: <input type="checkbox"/> or Other: <input type="checkbox"/> Please specify other type: _____		

- Middle initial and address unit number fields added
- Address requirements field changed
- The driver's license requirement has now been replaced with a simple acknowledgement that identification has been verified

## Old Application

PAYMENT INFORMATION (Borrower MUST select one of these options)	
<b>Option 1 - Enbridge Gas Distribution Bill</b> You agree that all payments to EcoHome Financial Inc. (sometimes referred to as "we" or "us" in this application form) will be added to your Enbridge Gas Distribution (EGD) bill. <b>Enbridge Gas Distribution Account Number:</b> <div style="border: 1px solid black; width: 100px; height: 20px; margin-bottom: 5px;"></div> Name on EGD Account: _____ <b>X</b> Account Holder Signature: <b>X</b> _____ <small>Please note that the Account Holder must be either the Borrower or Co-Borrower on this contract.</small>	<b>Option 2 - Pre-Authorized Debit (PAD)</b> You agree to make all payments to us by PAD from your bank account indicated on the attached "VOID" cheque, in accordance with the terms and conditions printed on the reverse of this Agreement. You agree to attach hereto a void cheque for the account from which PAD amounts will be drawn. Both EcoHome Financial Inc. and your bank are authorized to make payments by PAD as required by this Loan Agreement, both from the account provided and from any other account of your choosing. You acknowledge that this PAD is personal. You acknowledge that the account will be debited on a monthly basis. You may provide us with new account information at any time and you agree to do so promptly should you change accounts or financial institutions. All persons with signing authority on the account must sign this application. Please select your preferred Payment Date for each monthly withdrawal: 1st <input type="checkbox"/> or 15th <input type="checkbox"/> Authorizing Signature: <b>X</b> _____ DATE _____ <b>X</b> <b>Please attach a "VOID" cheque to this application.</b>
ABOUT THE EQUIPMENT	DEFERRAL OPTION
Quantity: _____ Equipment Description (including make and model): _____	<input type="checkbox"/> YES <input type="checkbox"/> NO _____ MONTHS

- Eliminated Enbridge account name and signature requirement and PAD authorization signature and date requirement
- Moved the deferral option to the Loan Disclosure section

## New Application

PAYMENT INFORMATION (Select One Only)	
<input type="checkbox"/> <b>OPTION 1 – Pre-Authorized Debit (PAD)</b> <span style="color: green; font-weight: bold;">+</span>	<input type="checkbox"/> <b>OPTION 2 – Enbridge gas distribution bill</b> <span style="color: green; font-weight: bold;">+</span>
Please Select PAD Date <input type="checkbox"/> 1st OR <input type="checkbox"/> 15th	Enbridge Account # <div style="border: 1px solid black; width: 100px; height: 20px; margin-bottom: 5px;"></div>
Please attach a "VOID" cheque with this Agreement. By selecting this method of making your monthly payments, you are granting us the authority to debit the bank account specified on the cheque. Please review the Pre-Authorized Debit Section in the terms and conditions of this agreement for further details.	EcoHome Financial Inc.'s charges will appear on the other companies section of your Enbridge Gas Distribution bill. These offers and claims are made by EcoHome Financial Inc. alone. <b>EcoHome Financial Inc. is not owned by or affiliated with Enbridge Inc. or Enbridge Gas Distribution.</b> You agree to switch to PAD if we discontinue billing through Enbridge.
ABOUT THE EQUIPMENT / COLLATERAL (And as may be further described on the invoice for the purchase and sale of the equipment)	
QUANTITY	EQUIPMENT DESCRIPTION (including make, model and serial number)
	+
	+

- Added a check box beside the billing options
- Added more lines for additional equipment descriptions

## Old Application

LOAN DISCLOSURE		\$		\$
1	Cash Price of the Equipment (incl. delivery and installation)	X	8	Amortization Term (in months)
2	HST	X	9	Annual Fixed Interest Rate
3	Total Cash Price (1 + 2)	X	10	Total Monthly Payment
4	Add: Other Fees		11	Total of all Monthly Payments (7 x 10)
5	Less: Down Payment		12	Balance Owning at End of Monthly Payments (end of term balloon)
6	Amount Financed (3 + 4 - 5)		13	Total Obligation (11 + 12)
7	Repayment Term (in months)		14	Total Cost of Borrowing (13 - 6)

- Equipment cost fields consolidated to one field
- Other fees field renamed

## New Application

LOAN DISCLOSURE				
1	Dealer Invoice Amount		7B	Annual Interest Rate
2	Search and Registration Fee (due on Start Date)	n/a	8	Monthly Payment
3	Down Payment		9	Total of all Monthly Payments (5 x 8)
4	Total Amount Financed (1 - 3)		10	Balance Owning at End of Monthly Payments (end of term residual)
5	Term (in months)		11	Total Obligation (2 + 9 + 10)
6	Amortization Period (in months)		12	Total Cost of Borrowing (9 + 10 - 4)
7A	Annual Percentage Rate ("APR") (as a percentage)		13	Deferral Option: <input type="checkbox"/> Yes <input type="checkbox"/> No Months (Deferral Period) _____ If no, Interest accrues from the Start Date If yes, Interest accrues from Deferral End Date

- Consolidated all equipment costs into one field
- Changed "other fees" field title to "search and registration fee"
- Moved the deferral option to the loan disclosure section

## Old Application

### CONSENT AND AGREEMENT

By signing below, you are applying for a loan on the Terms and Conditions on this page, on the Loan Disclosure and on the Terms and Conditions document either attached or printed on the reverse of this Agreement. Once this application is accepted by EcoHome Financial Inc., all these terms become the terms of a loan agreement between you and us (the "Loan Agreement"). You acknowledge that you have received copies of this application and loan agreement including the attached Loan Disclosure and the Terms and Conditions and that we may rely on all the terms of the Loan Agreement, including the grant of security in term 4 of the Terms and Conditions, if we make a loan to you. If there is a Co-Borrower, both the Borrower and the Co-Borrower acknowledge that the obligations in the Loan Agreement are joint and several, meaning that we can seek payment from either or both of you. You certify that the information on this application form is true, correct and complete. You authorize us to use and disclose your personal information (as provided above) for the purpose identified in the Terms and Conditions. You authorize us to make inquiries of others regarding your credit and further authorize any credit rating agency, any other company or person with whom you have a financial relationship and your employer to disclose financial information about you to us. You declare that you are not acting on behalf of any other person and there are no beneficial owners of the Property other than you. The Loan Agreement allows you to prepay the loan in certain circumstances described in term 8 of the Terms and Conditions.

\_\_\_\_\_ X \_\_\_\_\_ X \_\_\_\_\_  
Date Borrower's Signature Co-Borrower's Signature

(April, 2016)

- Date and signature field expanded by bringing second page dealer information to the first page

## New Application

By signing this credit application below, you are applying for a loan on the terms and conditions on the face page of this Agreement, including the Loan Disclosure, and on the Terms and Conditions document either attached or printed on the reverse of this Agreement. Once this credit application and loan agreement is accepted by EcoHome Financial Inc. all of these terms become the terms of a loan agreement between you and us (the "Agreement"). You acknowledge that you have received copies of this application and loan agreement including the Loan Disclosure and the attached Terms and Conditions and that we may rely on all the terms of this Agreement, including the grant of security in Section 4 of the Terms and Conditions, if we make a loan to you. If there is a Co-Borrower, you both acknowledge that the obligations in this Agreement are joint and several, meaning that, among other things, we can seek payment from either or both of you. You certify that the information on this application form is true, correct and complete. You authorize us to collect, use and disclose your personal information (as provided above) for the purposes identified below and in the Terms and Conditions. You authorize us to make inquiries of others regarding your credit and further authorize any credit rating agency, any other company or person with whom you have a financial relationship and your employer to disclose financial information about you to us. You declare that you are not acting on behalf of any other person and there are no beneficial owners of the Property other than you.

CREDIT APPLICATION AND LOAN AGREEMENT ACCEPTANCE AND SIGNATURES			
Dealer Legal Name: +		Contract Date: You signed this Contract in (City / Town) _____ this _____ day of _____, 20____	
Tel: +	Salesperson Name: +		
Dealer / Salesperson Signature: +		Borrower's Signature:	Co-Borrower's Signature:
FOR OFFICE USE ONLY		Approval #: +	

- Moved dealer information from second page to first page
- Expanded the contract signature date field
- Added an "office use only" information field