Lead Scoring Case Study

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Problem Statement

01. Business Name

X Education – An online education company

02. Business Type

Sellers of online education to professionals



03. Business Challenge

Low conversion rate from Hot leads

04. Our Goal

Creating a model to identify the enablers for better conversion rate.

05. Result

Providing strategical advice to the management for Hot Lead conversion.

Solution Methodology

- 1. Data cleaning and Data manipulation
- 2. Feature scaling and Dummy variable assignment
- 3. Model making and Prediction
- 4. Model validation
- 5. Model presentation
- 6. Conclusion and Recommendation







Data Manipulation



- Columns having high number of "select" values are dropped.
- Features not having enough variance are dropped.
- Non business-relevant columns are dropped.





Data Conversion

- Numerical variables are normalized.
- Boolean variables are converted to 0 and 1
- Dummy variables are created for categorical variables.





Model Building



- Performed Train and Test data split in 70:30 ratio.
- Used RFE with 20 variables for identifying significant features.
- Model iteration performed until the VIF values are less than 5.
- Used the final model for performing predictions on the training data set.





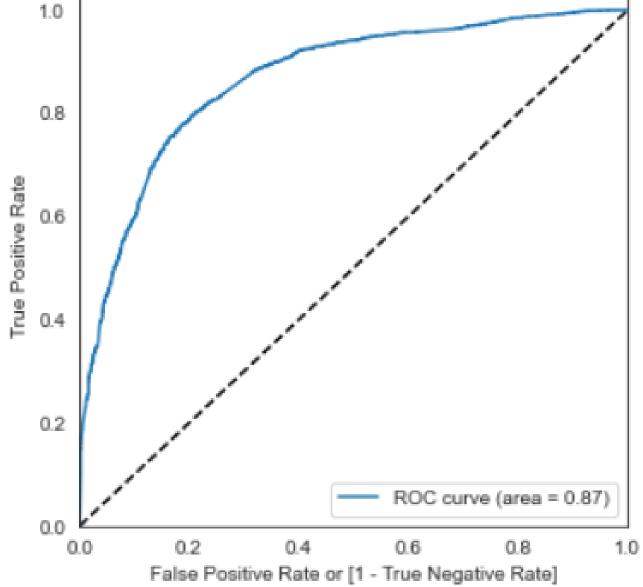
- Evaluated the stability of the model using ROC curve.
- The AUC (area under the curve) is 0.87, which is a good score.
- The graph is leaned towards left side, representing good accuracy.

ROC Curve

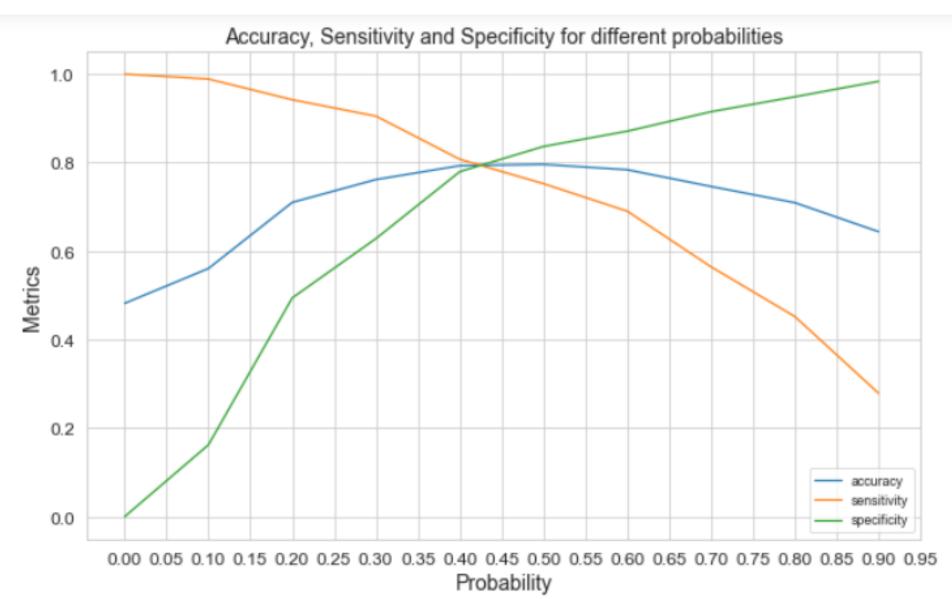
Stability:- Area Under the Curve is 0.87%

Accuracy:- Graph is leaned towards left

Receiver Operating Characteristic

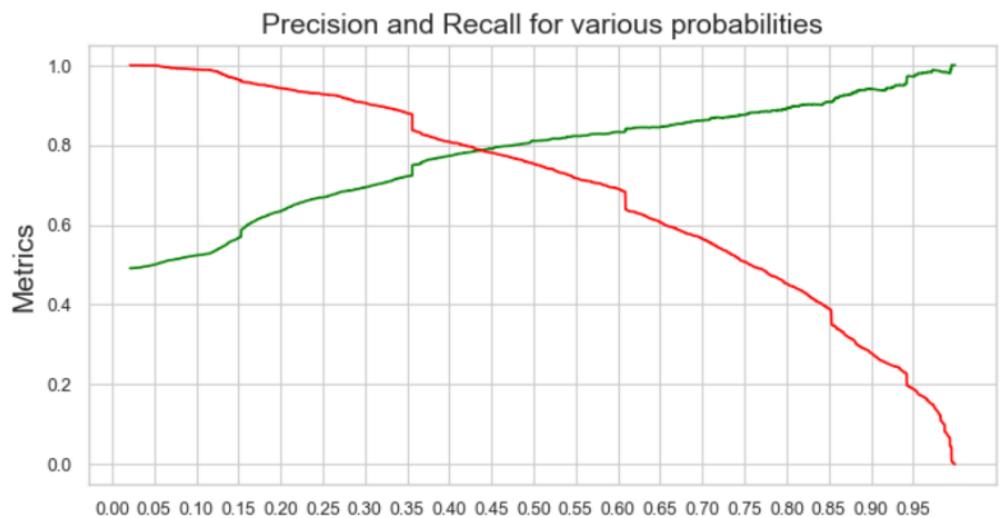


Accuracy, Sensitivity & Specificity



Optimal Cut Off: 0.43

Precision and Recall Trade off



Trade Off: 0.44

0.00 0.05 0.10 0.15 0.20 0.25 0.30 0.35 0.40 0.45 0.50 0.55 0.60 0.65 0.70 0.75 0.80 0.85 0.90 0.95

Probability

Conclusion

Top Significant Features

- Total visits on the website
- The total time spent on the website
- Lead Origin_Lead Add Form

Recommendation

Business opportunities

- Follow up and follow through Hot Leads if :-
- They are working professionals
- The lead originated from lead add form
- The lead spends a lot of time in the website and
- The total number of visit is very high



Thank you