Ideation Phase Brainstorm & Idea Prioritization

| Date | 29 June 2025 | |
|---------------|--|--|
| Team ID | LTVIP2025TMID47431 | |
| Project Name | Visualizing housing market trends: an analysis of sale prices and features | |
| Maximum Marks | 4 Marks | |

Brainstorm & Idea Prioritization Template

Brainstorming provides a free and open environment that encourages everyone within a team to participate in the creative thinking process that leads to problem solving. Prioritizing volume over value, out-of-the-box ideas are welcome and built upon, and all participants are encouraged to collaborate, helping each other develop a rich amount of creative solutions.

Use this template in your own brainstorming sessions so your team can unleash their imagination and start shaping concepts even if you're not sitting in the same room.

Step 1: Team Collaboration and Problem Statement

Our team came together to explore challenges in the real estate domain, especially the lack of visibility into how housing characteristics influence sale prices. After brainstorming on topics like affordability analysis, regional price variation, renovation effect, and feature-based valuation, we finalized our direction.

We decided to create a data-driven Tableau dashboard that visualizes housing market trends and patterns, providing valuable insights for stakeholders like buyers, sellers, investors, and analysts.

Problem Statement:

How can we effectively visualize and analyze housing sale prices and their relationship with property characteristics (e.g., area, bedrooms, renovation, condition, and location) to support data-informed real estate decisions using Tableau?

Team Members

Team Leader: N Saanvi Reddy

• Team Member: S Haritha

• Team Member: Thota Indu

• Team Member: M Keerti

Step 2: Brainstorming – Idea Listing and Grouping

| S.No | Idea Description | Category | |
|------|--|--------------------------|--|
| 1 | Visualize average sale price using price range bins | Pricing Insights | |
| 2 | Analyze how number of bedrooms affects sale price | Property Features | |
| 3 | Compare prices of renovated vs. non-renovated homes | Renovation Analysis | |
| 4 | Create bins for sale prices at 100k intervals | Data Categorization | |
| 5 | Combine insights into a single Tableau dashboard | Dashboard Design | |
| 6 | Add interactive filters (Bedrooms, Condition, Renovation Status) | Interactive Features | |
| 7 | Build a Tableau Story to narrate key findings | Storytelling & Reporting | |

Step 3: Idea Prioritization Table

| S.No | Idea Description | Impact | Feasibility | Priority |
|------|---|--------|-------------|----------|
| 1 | Visualize average sale price using price range bins | High | Easy | High |
| 2 | Analyze how number of bedrooms affects sale price | High | Easy | High |
| 3 | Compare prices of renovated vs. non-renovated homes | High | Medium | High |
| 4 | Create bins for sale prices at 100k intervals | Medium | Easy | High |
| 5 | Combine insights into a single Tableau dashboard | High | Easy | High |

| 6 | Add interactive filters (Bedrooms, Condition, Renovation) | Medium | Easy | Medium |
|---|---|--------|--------|--------|
| 7 | Build a Tableau Story to narrate key findings | High | Medium | High |