

MUSIGMA BUSINESS SOLUTIONS PRIVATE LIMITED

13th Floor, Aviator Building,Ascendas-ITPL SEZ, International Tech Park,White Field RoadBangalore - 560 066

Income Tax Computation For The Financial Year 2024-2025

Employee No.:	16807	Name:	Haridharan M		
PAN No. :	ASDPH2772D	Gender :	Male	Location:	Bangalore
Date of Join:	26-Jul-2024	Date of Birth :	12-Feb-2003	Date of Leaving:	
Tax Regime:	NEW				

A) Taxable Income

(i) Monthly Income

Pay Items	Total	Apr 2024	May 2024	Jun 2024	July 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025
BASIC	153629.00	0.00	0.00	0.00	3629.00	18750.00	18750.00	18750.00	18750.00	18750.00	18750.00	18750.00	18750.00
HRA	61452.00	0.00	0.00	0.00	1452.00	7500.00	7500.00	7500.00	7500.00	7500.00	7500.00	7500.00	7500.00
SPECIAL ALLOWANCE	82742.00	0.00	0.00	0.00	1870.00	10109.00	10109.00	10109.00	10109.00	10109.00	10109.00	10109.00	10109.00
STATUTORY BONUS	28743.00	0.00	0.00	0.00	679.00	3508.00	3508.00	3508.00	3508.00	3508.00	3508.00	3508.00	3508.00
Total	326566.00	0.00	0.00	0.00	7630.00	39867.00	39867.00	39867.00	39867.00	39867.00	39867.00	39867.00	39867.00

B) Deduction

Pay Items	Total	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025
PF	14835.00	0.00	0.00	0	435.00	1800.00	1800.00	1800.00	1800.00	1800.00	1800.00	1800.00	1800.00
PROF TAX	1600.00	0.00	0.00	0	0.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00
Total	16435	0.00	0.00	0	435.00	2000.00	2000.00	2000.00	2000.00	2000.00	2000.00	2000.00	2000.00

C) Perquisites

Pay Items	Total	Apr 2024	May 2024	Jun 2024	July 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025
Total													

D) Gross Salary (A+C) .....

326566

E) Less exemption under Section 10

Monthly Rent							
Month	Metro / Non-metro	Rent Paid	HRA Received	Basic DA	40 / 50 % of Basic DA	Rent paid - 10% of Basic	HRA Exemption
Apr	40	0	0	0	0	0	0
May	40	0	0	0	0	0	0
Jun	40	0	0	0	0	0	0
Jul	40	0	1452	3629	1452	0	0
Aug	40	0	7500	18750	7500	0	0
Sep	40	0	7500	18750	7500	0	0
Oct	40	0	7500	18750	7500	0	0
Nov	40	0	7500	18750	7500	0	0
Dec	40	0	7500	18750	7500	0	0
Jan	40	0	7500	18750	7500	0	0
Feb	40	0	7500	18750	7500	0	0
Mar	40	0	7500	18750	7500	0	0
Total		0	61452	153629	61452	0	0
Item						Exemption	
House Rent Allowance : Section 10(13A)						0	
Leave Travel Assistance : Sec. 10(5)						0	
Total Exemptions						0	

**F ) Income from Previous employer**

Pay Items	Amount
Total Income	0
Income Tax	0
Professional Tax	0
Provident Fund	0

**G) Income after exemption ( D - E + F ) ..... 326566**

**H) Less Deduction under Section 16 ..... 75000**

Sl.No.	Description	Amount
(i)	Tax on Employment : Sec 16(iii)	0.00
(ii)	Standard Deduction : Sec 16(ia)	75,000.00

**I) Income chargeable under the head salaries (G - H) ..... 251566**

**J) Add any other income declared by the employee (a+b)..... 0**

(a) Other Income

Description	Amount
Sub Total	

(b) Income/Loss from house property [ (i) + (ii) ]..... 0

(i) Interest on housing loan (Self occupied)..... 0

(ii) Income/Loss from letout property

Property No	Annual Rent Recieved	Municipal Taxes	Unrealized Rent	Net Annual Value(2-(3+4))	Standard Deduction @30%	Interest on housing loan	Income/Loss(5-(6+7))	Considered Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total :								

K) Gross Total Income (I + J) ..... 251566

L) Deduction under chapter VI A ..... 0

Investment	Section	Gross	Qualifying	Deductible
PF	80C	14835	0	0
Sub Total		14835	0	0

M) Taxable Income ..... 251566

N) Total Tax to be Paid ..... 0

Income Tax	Surcharge	Health & Edu. Cess	Total
0	0	0	0

O) Tax Paid Till Date ..... 0

	Income Tax	Surcharge	Health & Edu. Cess	Total
Deduction Through Payroll	0	0	0	0
Direct TDS	0	0	0	0
Previous Employment	0	0	0	0
Total	0	0	0	0

P) Relief Under Section 89 ..... 0

Income Tax	Surcharge	Health & Edu. Cess	Total
0	0	0	0

**Q) Annual Tax Balance ..... 0**

Income Tax	Surcharge	Health & Edu. Cess	Total
0	0	0	0

**R) TDS Recovered in current month ..... 0**

i) Monthly tax

Income Tax	Surcharge	Health & Edu. Cess	Total
0	0	0	0

**S) Balance Payable (in 3 Installments) - Income Tax 0**

**@Rate of Rs. 0 per month from Jan 2025**

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