

TechnoSoft Corporation

BALANCE SHEET

For the Year Ended December 31, 2024

Prepared: Wed Sep 17 20:

Code	Account Name	Current Balance	Previous Balance	Variance
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ASSETS

Current Assets

1001	Cash and Cash Equivalents	\$125,000.00	\$98,000.00	\$27,000.00
1002	Accounts Receivable	\$87,500.00	\$72,000.00	\$15,500.00
1003	Inventory	\$156,000.00	\$134,000.00	\$22,000.00
Subtotal:		\$368,500.00		

Fixed Assets

1101	Property, Plant & Equipment	\$450,000.00	\$475,000.00	-\$25,000.00
1102	Accumulated Depreciation	-\$125,000.00	-\$95,000.00	-\$30,000.00
Subtotal:		\$325,000.00		

Total Assets: \$693,500.00

LIABILITIES

Current Liabilities

2001	Accounts Payable	\$45,000.00	\$38,000.00	\$7,000.00
2002	Short-term Debt	\$25,000.00	\$30,000.00	-\$5,000.00
Subtotal:		\$70,000.00		

Long-term Liabilities

2101	Long-term Debt	\$200,000.00	\$225,000.00	-\$25,000.00
Subtotal:		\$200,000.00		

Total Liabilities: \$270,000.00

EQUITYS

Stockholders' Equity

3001	Common Stock	\$100,000.00	\$100,000.00	\$0.00
3002	Retained Earnings	\$323,500.00	\$291,000.00	\$32,500.00
Subtotal:		\$423,500.00		

Total Equitys: \$423,500.00

FINANCIAL POSITION SUMMARY

Total Assets: 693500	Total Liabilities: 270000	Total Equity: 423500
Balance Check: 693500		