

Non-Consolidated Balance Sheet

March 31, 2016 and 2015

	thousands of yen		thousands of U.S. dollars (Note 1)	
	March 31			
	2015	2016	2016	
ASSETS				
Current assets				
Cash and bank deposits	¥ 749,588	¥ 773,623	\$ 6,907	
Notes receivable	534,299	527,349	4,708	
Accounts receivable (Note 3)	1,844,758	1,850,256	16,520	
Allowance for doubtful accounts	-23,479	-25,190	-225	
Merchandise	1,124,503	1,023,327	9,137	
Advanced payments	37,499	49,706	444	
Short-term loans receivable (Note 3)	771	-	-	
Current portion of long-term loans receivable (Note 3)	13,812	31,662	283	
Other current assets (Note 3)	12,211	20,192	180	
Total current assets	4,293,966	4,250,928	37,955	
Noncurrent assets				
Investment securities	318,630	441,182	3,939	
Investments in affiliated companies	67,310	67,310	601	
Guarantee deposits	215,802	193,305	1,726	
Lease deposits for office rent	56,150	56,809	507	
Long-term loans receivable	47,861	143,456	1,281	
Furniture and fixtures (Note 2)	19,803	27,260	243	
Insurance fund	49,358	57,143	510	
Other noncurrent assets	22,029	22,029	197	
Total noncurrent assets	796,946	1,008,499	9,004	
Total assets	¥ 5,090,913	¥ 5,259,428	\$ 46,959	
LIABILITIES and SHAREHOLDERS' EQUITY				
Current liabilities				
Notes payable	¥ 420,054	¥ 470,807	\$ 4,204	
Accounts payable (Note 3)	843,083	725,991	6,482	
Accrued expenses	125,994	105,950	946	
Short-term loans payable	360,000	310,000	2,768	
Current portion of long-term loans payable	325,941	418,504	3,737	
Advances received	23,529	20,642	184	
Income taxes payable	71,332	92,079	822	
Provision for employees' bonuses	133,431	127,163	1,135	
Other current liabilities	2,714	44,789	400	
Total current liabilities	2,306,080	2,315,927	20,678	
Noncurrent liabilities				
Long-term loans payable	1,054,842	959,463	8,567	
Guarantee deposits received	17,411	17,498	156	
Provision for retirement benefits	52,846	53,010	473	
Noncurrent liabilities	1,125,100	1,029,971	9,196	
Total liabilities	3,431,180	3,345,899	29,874	
Shareholders' equity				
Capital stock	50,000	50,000	446	
Retained earnings			-	
Legal retained earnings	12,500	12,500	112	
Voluntary earned reserve	1,300,000	1,520,000	13,571	
Retained earnings brought forward	312,033	345,828	3,088	
Treasury shares	-14,800	-14,800	-132	
Total shareholders' equity	1,659,733	1,913,528	17,085	
Total liabilities and shareholders' equity	¥ 5,090,913	¥ 5,259,428	\$ 46,959	

Notes: 1. The translations of Japanese yen amounts into U.S. dollar amounts are added solely for the convenience of readers outside Japan and have been made at the rate of ¥112 to \$1, the approximate rate of exchange at March 31, 2016.

2. Accumulated Depreciation	¥ 114,990	¥ 124,696	\$ 1,113	
3. Receivables and payables from and to subsidiaries				
accounts receivable	118,737	131,941	1,178	
other current assets	-	1,080	9	
long-term loan receivable	-	45,177	403	
accounts payable	5,942	6,199	55	