

Non-Consolidated Balance Sheet

March 31, 2017 and 2016

	thousands of yen		thousands of U.S. dollars (Note 1)	
	March 31			
	2016	2017	2017	
ASSETS				
Current assets				
Cash and bank deposits	¥ 773,623	¥ 713,067	\$	6,366
Notes receivable	527,349	487,564		4,353
Accounts receivable (Note 3)	1,850,256	1,949,570		17,406
Allowance for doubtful accounts	-25,190	-25,000		-224
Merchandise	1,023,327	970,818		8,668
Advanced payments	49,706	32,533		290
Current portion of long-term loans receivable (Note 3)	31,662	13,515		120
Other current assets (Note 3)	20,192	27,389		244
Total current assets	4,250,928	4,169,460		37,227
Noncurrent assets				
Investment securities	441,182	441,202		3,939
Investments in affiliated companies	67,310	175,969		1,571
Guarantee deposits	193,305	193,367		1,726
Lease deposits for office rent	56,809	134,731		1,202
Long-term loans receivable	143,456	112,466		1,004
Allowance for doubtful accounts	-	-45,000		(402)
Furniture and fixtures (Note 2)	27,260	74,379		664
Insurance fund	57,143	64,279		573
Other noncurrent assets	22,029	22,029		196
Total noncurrent assets	1,008,499	1,173,425		10,477
Total assets	¥ 5,259,428	¥ 5,342,885	\$	47,704
LIABILITIES and SHAREHOLDERS' EQUITY				
Current liabilities				
Notes payable	¥ 470,807	¥ 506,631	\$	4,523
Accounts payable (Note 3)	725,991	765,546		6,835
Accrued expenses	105,950	93,200		832
Short-term loans payable	310,000	260,000		2,321
Current portion of long-term loans payable	418,504	377,844		3,373
Advances received	20,642	28,453		254
Income taxes payable	92,079	80,986		723
Provision for employees' bonuses	127,163	140,655		1,255
Other current liabilities	44,789	31,133		277
Total current liabilities	2,315,927	2,284,450		20,396
Noncurrent liabilities				
Long-term loans payable	959,463	818,119		7,304
Guarantee deposits received	17,498	17,585		157
Provision for retirement benefits	53,010	51,884		463
Noncurrent liabilities	1,029,971	887,589		7,924
Total liabilities	3,345,899	3,172,039		28,321
Shareholders' equity				
Capital stock	50,000	50,000		446
Retained earnings				
Legal retained earnings	12,500	12,500		111
Voluntary earned reserve	1,520,000	1,770,000		15,803
Retained earnings brought forward	345,828	353,145		3,153
Treasury shares	-14,800	-14,800		-132
Total shareholders' equity	1,913,528	2,170,845		19,514
Total liabilities and shareholders' equity	¥ 5,259,428	¥ 5,342,885	\$	47,704

Notes: 1. The translations of Japanese yen amounts into U.S. dollar amounts are added solely for the convenience of readers outside Japan and have been made at the rate of ¥112 to \$1, the approximate rate of exchange at March 31, 2017.

2. Accumulated Depreciation	¥	124,696	¥	134,019	\$	1,196
3. Receivables and payables from and to subsidiaries						
accounts receivable		131,941		251,141		2,242
other current assets		1,080		-		-
long-term loan receivable		45,177		13,515		120
accounts payable		6,199		14,664		130