

## **Annual Merit Statement**

Employee No. : 151616 Rating : Successful Performance Employee Name : Harish Jachak Manager Name: Pankaj Bendigiri

Designation : Operation Solutions Manager - II

Department : Operating Solut - Payment Merit Effective Date: March 1, 2025

Salary Structure		
	Current CTC (INR-p.a)	Revised CTC (INR-p.a.) effective March 2025
	2,034,000	2,237,000
Salary Components/Benefits		
Basic Salary	1,017,000	1,118,500
Employer Contribution to PF	122,040	134,220
House Rent Allowance	711,900	782,950
Leave Travel Allowance	24,996	24,996
Professional Development Allowance	20,004	20,004
Fuel Reimbursement	36,000	36,000
Children Education Allowance	1,200	1,200
Meal Vouchers	26,400	26,400
LTA Taxable	74,460	92,730
Total Fixed CTC (A)	2,034,000	2,237,000
Other Benefits		
Gratuity	48,918	53,800
Group Mediclaim Policy Premium	43,116	43,116
Group Personal Accident Policy Premium	651	716
Life Insurance Premium	3,315	3,646
Total Other Benefits (B)	96,000	101,278
Potential Cost to Company (A+B)	2,130,000	2,338,278

<sup>1.</sup> You are covered under Mediclaim Insurance for self & immediate family (Family definition is Self, spouse, children & parents) subject to maximum four members including self. You have the option of adding maximum 2 more family members with the mediclaim policy (GMC) subject to premium to be paid by you. You are also covered under the personal accident policy and Group Life Insurance Policy of the company (Self only).

- 2. The above remuneration is subject to income-tax and other statutory deductions.
- 3. All the statutory insurance liabilities are as covered under the above policies.
- 4. Please note PF contribution of both Employee and Employer is considered as part of above Fixed CTC.