



Preparation and maintenance of zoho books for educonnect learning centre

Project Report Summary

About:

- ▶ TEAM ID :NM2023TMID08026
- ▶ PROJECT NAME :Preparation and maintenance of zoho books for educonnect learning centre
- ▶ COLLEGE NAME :PANDIAN SARASWATHI YADAV ARTS AND SCIENCE COLLEGE,ARASANOOR
- ▶ DEPARTMENT :B.COM CA- III YEAR

TEAM LEADER:

- ▶ NAME : S.HARISHKUMAR
- ▶ REG.NO : 5921152006
- ▶ NM ID : NM2023TMID08026

TEAM MEMBERS:

- ▶ 1.NAME : R.KAILASHAPATHI
REG.NO :5921152007
NM ID : NM2023TMID08026
- ▶ 2. NAME : M.KAVIYA
REG.NO : 5921152008
NM ID : NM2023TMID08026
- ▶ 3.NAME : N.LOKESH
REG.NO : 5921152009
NM ID : NM2023TMID08026

Preparation and maintenance of zoho books for educonnect learning centre

1.INTRODUCTION

Zoho Books is an accounting solution that is designed to help small businesses manage their finances. This solution includes dashboards and a wide variety of reports. Business users can automate tasks and set up custom workflows.

1.1.OVERVIEW



**Preparation And
Maintenance Of
ZOH Books For
Keerthi Sweets**



Zoho books:

Zoho Books is cloud-based smart accounting software which takes care of all our accounting needs. To fully understand how Zoho Books works, go through modules below in the given order.

Accessing zoho books:

To access Zoho Books, we have to sign up for the free 14-day trial period during which we can test the product for free. The free trial version of Zoho Books contains all the features in the Premium plan of Zoho Books. If we are already a registered user, then we can directly log in to Zoho Books.

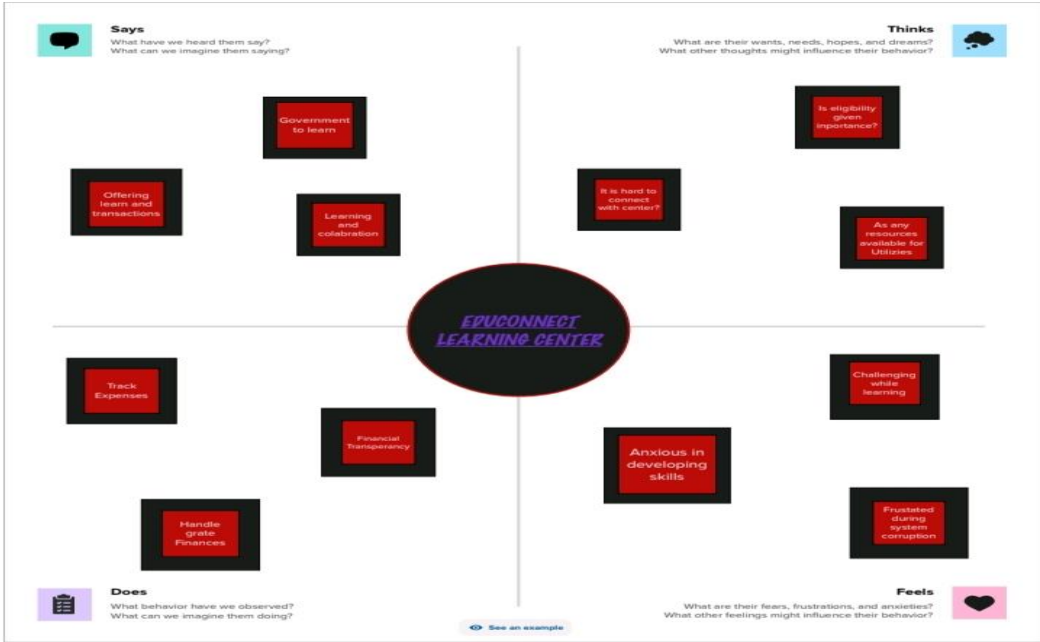
INTRODUCTION:

Preparation and Maintenance of ZOHO Books for EduConnect Learning Center

EduConnect Learning Center, an educational institution, uses Zoho Books to manage their donations, track expenses, and handle grant finances. They can generate donor receipts, track expenses related to educational programs, and generate financial reports. Zoho Books helps them maintain financial transparency and accountability.



EMPATHY MAP:



PROFIT AND LOSS ACCOUNT:

Baby doll		
Profit and Loss		
Basic: Accrual		
From 21/10/2023 To 21/10/2023		
+ Add Temporary Note		
ACCOUNT	TOTAL	
Operating Income		
Sales	11,00,000.00	
Total for Operating Income	11,00,000.00	
Cost of Goods Sold		
Total for Cost of Goods Sold	0.00	
	Gross Profit	11,00,000.00
Operating Expense		
Total for Operating Expense	0.00	
	Operating Profit	11,00,000.00
Non Operating Income		
Total for Non Operating Income	0.00	
Non Operating Expense		
Total for Non Operating Expense	0.00	
	Net Profit/Loss	11,00,000.00

BALANCE SHEET:

Baby Doll	
Balance Sheet	
Basic Account	
As of 04/10/2023	
* Add Temporary Note	
<div>Independent AC</div> <div>Reported AC</div>	
Account	Value
Assets	
Current Assets	
Cash	
Petty Cash	5,000,000.00
Total for Cash	5,000,000.00
Bank	
NDC Bank-ODI	4,72,000.00
Total for Bank	4,72,000.00
Other current assets	
Input Tax Credits	0.00
Input GST	45,000.00
Input SST	45,000.00
Total for Input Tax Credits	90,000.00
Total for Other current assets	90,000.00
Total for Current Assets	11,85,000.00
Total for Assets	11,85,000.00
Liabilities & Equities	
Liabilities	
Current Liabilities	
Accounts Payable	1,18,000.00
Salary Payable	1,00,000.00
Unearned Revenue	5,00,000.00
GST Payable	0.00
Output GST	90,000.00
Output SST	99,000.00
Total for GST Payable	1,89,000.00
Total for Current Liabilities	2,70,000.00
Total for Liabilities	2,70,000.00
Equities	
Current Year Earnings	9,95,000.00
Total for Equities	9,95,000.00
Total for Liabilities & Equities	11,85,000.00

GST REPORT:

GSTR-3B Summary

From 01/10/2023 To 31/10/2023

3.1 Details of Outward Supplies and Inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹11,00,000.00	₹0.00	₹99,000.00	₹99,000.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total value	₹11,00,000.00	₹0.00	₹99,000.00	₹99,000.00	₹0.00

CONCLUSION:

- ▶ Preparation and maintenance of zoho books for educonnect learning centre.by implementing well convieneced designs of principles,communities are functioned.

FUTURE SCOPE:

- ▶ In Upcoming Year Digitalization Is Future. Most Of The Companies Are Computerized For Many Reasons. Maintaining Accounts Are Also Computerized In Future. With These New Technology Preparation Of Company Details. Accounting Software Was User Friendly And It Can Be Adopted