



Bank Alfalah

## Account Opening Checklist



Centralized Account Opening  
Operations Group

Comprehensive Check-list for Opening of Accounts	
S. No	General Documentation of Natural Person required for Account Opening
1.	<p>A photocopy of any one of the following valid identity documents duly attested by Gazetted Officer/ Chairman/ administrator or an Officer of the Branch after original seen.</p> <ul style="list-style-type: none"> <li>a) CNIC/NICOP/SNIC/SNICOP/SNICOP/POC/ARC/POR/Juvenile Card issued by NADRA/ CRC/Form B etc.</li> <li>b) Passport, having valid visa on it or any other proof of legal stay along with passport (Foreign National Individuals Only).</li> </ul> <p><b>Note:</b></p> <ul style="list-style-type: none"> <li>1) ARC is restricted to only local currency accounts only</li> <li>2) For Non-resident Pakistanis (other than Roshan Digital Account), copy of valid Passport, Exit Stamp, valid Visa / Resident Permit, etc. shall be obtained along with applicable ID documents.</li> <li>3) For joint accounts, separate documents required as listed above (wherever applicable).</li> </ul>
2.	<p>In case of expired ID documents (as per Para 'a' above), account may be opened on basis of following documents (all together):</p> <ul style="list-style-type: none"> <li>a) Copy of NADRA receipt/token issued for renewal of CNIC/NICOP*/SNIC/SNICO*P/POC/ARC/POR/Juvenile Card (Original seen by BM/OM).</li> <li>b) Copy of expired CNIC/NICOP/SNIC/SNICOP/POC/ARC/POR/Juvenile Card (Original seen by BM/OM).</li> <li>c) Undertaking signed by customer in presence of bank officer that renewed ID Document will be submitted to the bank within 3 months from the date of Account Opening</li> </ul>
3.	Signature specimen cards duly approved by BM/OM.
4.	<p>Valid Verisys report / Bio verisys (Incase customer has provided CNIC, NICOP, SNIC, POC/ARC/SNICOP/POR/Juvenile Card).</p> <p><b>Note:</b></p> <ul style="list-style-type: none"> <li>1) POC (Pakistan Origin Card)/ARC (Alien Registration Card) to be verified via NADRA Verisys Report.</li> <li>2) Bio Verisys for all the Authorized Signatories, empowered to open and operate account, is mandatory.</li> </ul>
5.	Signature acceptance undertaking, (incase, if customer`s signature on identity document differs from AOF & SSC) to be obtained on prescribed format.
6.	KYC Forms along with the signatures of BM/ OM.

	Note: In the case of joint accounts, CDD measures on all of the joint account holders shall be performed as if each of them is individual customer of the bank.
7.	<p>In case of customers falling in a High Risk Segment such as PEP, NGO/NPO/Charity or Designated Non-Financial Businesses and Professions etc. branch will ensure to obtain and place on record the relevant approval of the competent authority as per the Bank's Compliance Operations Manual (updated from time to time).</p> <p>In case of High risk customers, the EDD should be performed as per guidelines provided by Compliance.</p> <p>Note: Refer AML/CFT/CPF Policy for detail list of Designated Non-Financial Businesses and Professions (DNFBPs).</p>
8.	<p>Screening against following information should be performed through Alfalah Screening System against all available screening lists with a view to ensure that the relationship doesn't involve any sanction/ proscribed element OR to ensure identification of the PEPs in the relationships. The screening results in the form of printout should be attached with AODs.</p> <ul style="list-style-type: none"> <li>• Name and CNIC numbers of individuals</li> <li>• Name of the Entity (where applicable)</li> <li>• Names &amp; CNIC numbers of all Ultimate Beneficial Owners (where applicable): <ul style="list-style-type: none"> <li>○ For individuals/ natural persons i.e. Directors/ Partners / Trustees/ Management Committee/ Executive Committee, etc. (as applicable)</li> <li>○ For legal persons holding shares equal to 25% or above in an entity, screening of individuals (natural person) shareholders holding shares equal to 25% or above of that legal person is mandatory</li> <li>○ Names &amp; CNIC numbers of all Authorized Signatories</li> </ul> </li> </ul> <p>Note: For Foreign Nationals CDD Department Review and Approval should be obtained prior to account opening.</p>
9.	<p>NTN Certificate / NTN shall be obtained (wherever applicable) from customers.</p> <ol style="list-style-type: none"> <li>a) Online Verification of Customer given NTN/CNIC Number through FBR Website.</li> <li>b) In case customers do not have printed NTN Certificate but have NTN or printed copy of NTN online verification, the same may be accepted by branches, after its on-line verification.</li> <li>c) Print out of NTN's on-line verification shall be attached with the account opening documents and the officer who conducted the verification would be required to sign the same along with branch stamp</li> </ol> <p>Note: For Legal Persons/ Legal Arrangements, requirement of obtaining National Tax Number (NTN) is mandatory.</p> <p>As per the regulatory requirement NTN availability depends on issuance from FBR and should not be a reason for refusal of account especially in cases where having an account is a prerequisite for obtaining NTN from FBR.</p>
10.	<p>Key Fact Statement (KFS)</p> <ul style="list-style-type: none"> <li>• Obtain duly signed Key Fact Statement (KFS)</li> </ul>

S. No	Further Documentation/ requirements as per nature of Account
<b>Salaried Individual</b>	
1	<p>Evidence/Proof of Service (any one of the following)</p> <ul style="list-style-type: none"> <li>Valid Employee/Job Card, OR</li> <li>Employer/ Job Certificate or Letter*, OR</li> <li>Latest Salary Slip**, OR</li> <li>Salary Certificate, OR</li> <li>Account Statement***</li> <li>For Retired Persons, a copy of Retirement Letter/ Proof of Retirement</li> </ul> <p>* Employer/Job Certificate or Letter must not be more than 3 months old.  ** In case of Computer generated Salary Slip, covering email from employer and/or the same attested by the employer/employer's HR Department shall also be obtained.  *** Account statement should reflect the credit of salary along with Employer name or a Certificate/Letter from respective bank confirming that salary is being credited from said employer.</p>
2	Original seen stamp (BM/OM) required with branch name duly signed in evidence of service/proof of employment (wherever applicable).
3	For Non-Resident Pakistani customers, Iqama / proper salary evidence required issued by employer or competent authorities (Govt. authorities/Labor or Manpower Ministries etc.).
<b>Sole Proprietorship</b>	
1	<p><b>Any one of the following documents</b></p> <ul style="list-style-type: none"> <li>Customer's request for opening of proprietorship account required (on business letter head).</li> <li>Proprietorship declaration required as per prescribed format on business letter head.</li> <li>Registration certificate required for registered concerns, (wherever applicable).</li> <li>Sales Tax registration or NTN Certificate of Proprietor along with online verification of NTN through FBR website by the branch staff with sign and stamp (wherever applicable).</li> <li>Certificate or proof of membership of trade bodies etc. (wherever applicable)</li> </ul> <p>Note: NTN/Sales Tax Registration, is not a mandatory requirement for opening of account but pertains to operation only for the purposes of appropriate/applicable tax withholding.</p>
2	Visit report of the customer's disclosed business, minimally covering all the aspects stipulated in the prescribed format should be prepared whilst opening of the account to safeguard Bank's interest from AML/CFT perspective; original signed copy of same will be forwarded along with the set of documents to CAO for account opening in such categories & also uploaded on the DMS.
3	Rubber stamp (as per title of A/c & Letter head) of the Business required to be affixed on SSC/AODs (where signature of customer is affixed) if required by the customer and is not to be mandatorily obtained.

<b>Business Individual/ Self Employed, Small businesses and professionals including freelance professionals</b>	
1	Valid copy of Identity documents of customer as per General Documentation Section is required,
2.	Any one of the following documents (a to d): a) Registration certificate for registered concerns. b) Sales tax registration or NTN certificate, wherever applicable. c) Certificate or proof of membership of trade bodies etc., wherever applicable. d) Proof of source of funds/ income <ul style="list-style-type: none"> <li>Undertaking on proper business letter head. However, in case of customers, where business letter head is not available, self-declaration (of customer) for source and beneficial ownership of funds duly approved by BM/OM is required OR</li> <li>Receipt of Payment against the Work, OR</li> <li>For freelancers an online registration or account detail of the relevant website or portal or a statement of account or any other acceptable proof can be accepted, OR</li> <li>For Partners working in a registered partnership, the partnership deed along with the Registration Certificate (with updated changes/amendments) of concerned Register will be obtained along with the said Undertaking, OR</li> <li>For Public &amp; Private Limited Company directors who are also shareholders a disclosure of shareholder from the company secretary will suffice, OR</li> <li>Any other Document evidencing Source of Fund/ Income</li> </ul>
3.	Visit report of the customer's disclosed business, minimally covering all the aspects stipulated in the prescribed format, should be prepared whilst opening of the account to safeguard Bank's interest from AML/CFT perspective as per SBP Regulation; original signed copy of same will be forwarded along with the set of documents to CAO for account opening in such categories except for IT Freelancers.
<b>Housewife/ House Hold/ Widow/Un-employed/ Student etc.</b>	
1	Valid copy of Identity documents of customer and fund provider as per General Documentation Section is required,
2	Self-declaration (of the customer) regarding his/ her source and beneficial ownership of the funds duly approved by BM/OM to ensure compliance of the relevant regulatory requirements in true spirit.
3	Source of Income / Funds document of the fund provider as applicable
4	Name & CNIC Number (for Pakistani Nationals Only) of the Customer (i.e. Housewife/ House Hold/ Widow/Un-employed/ /Student etc.) & his/ her fund provider should be screened out through Alfalah Screening system against all available screening lists and ensure that the relationship doesn't involve any sanctions / Designated / Proscribed element. The screening results in the form of printout should be attached with AODs
<b>Landlord Accounts/NRP Customer</b>	
1	Valid Copy of Identity documents as per General Documentation Section, is required,
2	Landlord/ Agriculturalist / NRP Customers Self-declaration of the customer (i.e. Landlord/ Agriculturalist/ NRP) regarding his/ her source and beneficial ownership of the funds duly approved by OM/ BM.

3	In case of Landlord/Agriculturist, obtain appropriate proof of land holding e.g. passbook, Land revenue receipt, Property documents or any other acceptable land holding evidence/ verifiable information (as much as possible) should also be obtained, in addition to point-1 above after original seen.
4	For NRP customers, plain paper undertaking declaring the sources and beneficial ownership of funds along with proper residence proof i.e. valid visa required for residing country.
<b>For Pensioners Account</b>	
1	Valid Copy of Identity documents as per General Documentation Section, is required,
2	Purpose of bank account must be clearly mentioned as Pension in KYC.
3	Option form for direct disbursement of pension duly approved by BM/OM
4	Proof of pension i.e. copy of pension book or copy of retirement letter or any other acceptable document detailing pension amount payable to the pensioner.
5	Copy of PPO / Option Form A
6	Non-Marriage Certificate (In case of family pension, from the widow/widower, unmarried daughter or sister as the case)
<b>(Note: Account opened by the pensioners shall not be a joint account)</b>	
<b>S. no</b>	<b>Additional documents required as per nature of accounts</b>
<b>For Resident Foreign Currency Value Account</b>	
1	Affidavit for Declaration of Assets Held Abroad as per prescribed format OR
2	Wealth Statement declared in latest Tax Return with Federal Board of Revenue (FBR) showing his/her Foreign Assets abroad
<b>For accounts of Arms and Ammunition Dealers</b>	
1	Valid arms dealership license issued by provincial home department, in case of dealers located in that province; or Ministry of Interior, in case of dealers, located in Islamabad Capital Territory must be obtained.
<b>For Minor accounts</b>	
1	Copy of Valid Identity documents as per General Documentation Section for guardian and minor.
2	Certified Copy of Court order must be obtained in case legal guardian (to be reviewed by our Bank's legal advisor prior to opening of account). Where the guardian is a natural guardian, e.g. any parent of the minor, Form B or Birth Certificate may be obtained evidencing such relationship.
3	Date of birth & date of majority of minor to be recorded on AOF & SSC (18 Years in case Guardian is a natural person & 21 Years if Guardian is appointed by Court of Law).
4	Account to be titled as "Minor account" on AOF & flagged in system.
<b>For Illiterate accounts/Shaky/Immature signature.</b>	
1	Illiterate/ shaky/immature signatures undertaking as per prescribed format.
2	2 Photographs (One each on SSC & AOF) with partial signatures of officer & bank stamp besides taking account holder's right hand thumb impression (RTI) and left hand thumb impression (LTI) on SS Card, Illiterate / Photo Account Undertaking and AOF.
3	"LTI & RTI affixed in my presence" should be stamped also mention LTI/RTI with respective thumb impressions (AOF, SSC and all other related documents).
<b>For Blind / visually impaired person accounts.</b>	

1	Visually impaired/blind person can open an individual/joint account with same formalities as required normal checking account.
2	All such Customer Account shall be clearly marked as "Visually impaired/Blind Person Account".
3	It is obligatory that account should be opened in physical presence of all applicants whereas Illiterate visually impaired /blind person has to put his/her left and right thumb impressions in presence of bank officer and a Literate blind/visually impaired persons can sign instead of affixing thumb impressions.
4	Opening of joint account including with persons (who is /are visually impaired /blind shall be allowed. Minimum documentation requirements under related regulations shall also be applicable to all such accounts.
5	It shall be verbally informed to them that Illiterate visually impaired/blind person shall operate the bank account in the presence of a witness. The bank will not be responsible for any losses, claims, demands and consequences that may arise out of a witness.
6	In case visually impaired /blind person is a literate, the condition of presence of witness may not be required on providing duly witnessed undertaking. Undertaking required on On stamp paper of appropriate value as per Provisional Stamp Act as per prescribed format.
7	Visually impaired/blind customer, if desires, may be allowed to appoint a person / persons as Power of Attorney or Mandate Holder to operate his / her bank account. This appointment will be duly witnessed by a person known to the concerned visually impaired person in the presence of BM / OM.
8	Account of Illiterates visually impaired/blind persons may be opened with same formalities as required for Photo Accounts. Customer's both thumbs (LHT & RHT) impressions to be obtained on the AOF, S. S. Card and legal indemnity on bond paper and on the reverse of a passport size photograph of the applicant.
9	3 Photographs (On each SSC & AOF) with partial signatures of officer & bank stamp besides taking account holder's right and left hand thumb impression on SS Card and on the reverse of the passport size photograph of the applicant (for illiterate Visually impaired/ blind customer). The mark will be witnessed by 2 persons who may be person of good standing or bank employees (OM & BM). The witness should also attest on the reverse of the applicant's photograph and append their signatures below the thumb impression and mark.
<b>Mentally Disordered Person Account</b>	
1.	Copy of valid identity documents of mentally disordered person and court appointed manager as mentioned in General Documentation for account opening are required.
2.	Verification of identity document through biometric verification from NADRA for both persons i.e. mentally disordered person and the manager appointed by court.
3.	Certified true copy of court order for appointment of manager for mentally disordered person and the branch shall verify the court order from the concerned court.



4.	<p>KYC Forms along with the signatures of BM/ OM</p> <p><b>Note:</b> CDD measures shall be performed for both persons i.e. Mentally disordered person and court appointed manager</p> <p>In case of change of manager by the court, the CDD formalities will be conducted for the new appointed manager by the bank afresh.</p>
5.	SSC Card shall be marked "Mentally Disordered Person".
<b>S. No.</b>	<b>Documentation required for Account Opening of Roshan Digital Account</b>
	<b>Documentation for Roshan Digital Account (RDA)</b>
1.	<p>Original Scanned Valid NICOP/SNICOP/POC or Original Scanned CNIC/SNIC and Passport (first 2 pages along with entry/exit stamp pages to establish identity with NRP status).</p> <p><b>Note:</b> In case of Asaan Roshan Digital Account, bank may accept scanned photocopies of passport and / or any other document to determine non-resident status of customer as per its satisfaction (e.g. Iqama or contract).</p>
2.	Proof of Profession and Source of income/funds (e.g. scanned copy of job certificate, tax return, rent agreement, salary slip, etc.)
3.	Live Photo of the customer/s
4.	FATCA (Respective Forms as applicable)
5.	CRS form
6.	Zakat Exemption Form CZ-50 for PKR Savings Account (if applicable)
	<b>Documentation for Proof of Profession and Source of income/funds</b>
	<b>For Salaried Individual :</b>
1.	<p>a) For Proof of Profession* (Any one of the following documents should suffice)</p> <ul style="list-style-type: none"> <li>Valid Job/ Employee Card, OR</li> <li>Employer/ Job Certificate, OR</li> <li>Employment Contract, OR</li> <li>Employer Letter, OR</li> <li>Iqama/ Work Permit showing Profession/ Employment Details, OR</li> <li>For Retired Persons, a copy of Retirement Letter/ Proof of Retirement, OR</li> <li>Any other Document evidencing the Profession</li> </ul> <p>b) Source of Income/ Funds* (Any one of the following documents should suffice)</p> <ul style="list-style-type: none"> <li>Latest Salary Slip, OR</li> <li>Salary Certificate, OR</li> <li>Payment Slips/ Record, OR</li> <li>Account Statement, OR</li> <li>Tax Statement/ Return/ Certificate, OR</li> <li>For Retired Persons, an evidence of Terminal Benefits/ Pension Book etc., OR</li> <li>Any other Document evidencing Source of Income</li> </ul> <p><b>Note:</b></p> <ul style="list-style-type: none"> <li>A single document showing the Proof of Profession and Source of Income/ Funds may also suffice both the requirements.</li> </ul>



	<ul style="list-style-type: none"> <li>In case of Asaan Roshan Digital Account, bank may obtain declaration / undertaking on prescribed format from the customer regarding their profession and source of income / funds.</li> </ul>
<b>Self-employed/ Non-Salaried / Unemployed Persons:</b>	
1.	<p>a) For Proof of Business/ Work* (Any one of the following documents should suffice)</p> <ul style="list-style-type: none"> <li>Business Registration Document, OR</li> <li>Business/ Proprietor Letter Head; or any other Proof of Self Employment (e.g. Lawyer/ Doctor/ Consultant/ Freelancers/ Grocery Store/ Medical Store/ Labor Work etc.), OR</li> <li>Partnership/ Business Deed, OR</li> <li>Housewives – Declaration, OR</li> <li>Student ID Card/ Letter from Educational Institute, OR</li> <li>Iqama/ Work Permit showing Business/ Nature of Work etc., OR</li> <li>Any other Document evidencing the Profession</li> </ul> <p>b) Source of Income/ Funds* (Any one of the following documents should suffice)</p> <ul style="list-style-type: none"> <li>Receipt of Payment against the Work, OR</li> <li>Account Statement, OR</li> <li>Particulars of Income/ Funds Providers (e.g. Family Members/ Guardian/ Stipends/ Social Benefits etc.), OR</li> <li>Tax Statement/ Return/ Certificate, OR</li> <li>Any other Document evidencing Source of Income</li> </ul> <p>Note: A single document showing the Proof of Profession and Source of Income/ Funds may also suffice both the requirements.</p>
<b>Miscellaneous/ Others</b>	
	<ul style="list-style-type: none"> <li>Inheritance, OR</li> <li>Agriculture income, OR</li> <li>Investment in securities, bonds, shares, etc., OR</li> <li>Investment in property, OR</li> <li>Interest income</li> </ul> <p>Note: Both Salaried/ Non-Salaried/ Self-employed/ unemployed may derive their income funds from these sources as well.</p>
<b>S. No.</b>	<b>Documentation required for Account Opening of RAPID Digital Account</b>
1.	Scanned colored copy of original Valid CNIC/SNIC
2.	In case of Minor, Scanned copy of original Juvenile Card / Form-B/ Child Registration Certificate (CRC) of the minor
3.	Proof of Profession and Source of income/funds (e.g. scanned copy of job certificate, tax return, Business Letter Head, salary slip, etc.)
4.	Live Photo of the customer
<b>List of document to Assess the "Profession and Source of Income / Fund"</b>	
<b>1) Salaried/Employed Individual:</b>	
<p><b>a) Proof of Profession*</b> (Any one of the following documents should suffice)</p>	

	<ul style="list-style-type: none"> <li>Valid Job/ Employee Card, OR</li> <li>Employer/ Job Certificate, OR</li> <li>Employment Contract, OR</li> <li>Employer Letter, OR</li> <li>Work Permit showing Profession/ Employment Details, OR</li> <li>For Retired Persons, a copy of Retirement Letter/ Proof of Retirement, OR</li> <li>Self-declaration (In case of ADA, ADRA and Freelancer Digital Account), OR</li> <li>Any other Document evidencing the Profession</li> </ul> <p><b>b) Source of Income/ Funds*</b> (Any one of the following documents should suffice)</p> <ul style="list-style-type: none"> <li>Latest Salary Slip, OR</li> <li>Salary Certificate, OR</li> <li>Payment Slips/ Record, OR</li> <li>Account Statement, OR</li> <li>Tax Statement/ Return/ Certificate, OR</li> <li>For Retired Persons, an evidence of Terminal Benefits/ Pension Book etc., OR</li> <li>Self-declaration (In case of ADA, ADRA and Freelancer Digital Account), OR</li> <li>Any other Document evidencing Source of Income</li> </ul> <p><b>Note:</b> A single document showing the Proof of Profession and Source of Income/ Funds may also suffice both the requirements.</p>
	<p><b>Self-employed/ Non-Salaried / Unemployed Persons:</b></p> <p><b>a) Proof of Business/ Work*</b> (Any one of the following documents should suffice)</p> <ul style="list-style-type: none"> <li>Account Opening Request on Business/ Proprietor Letter Head; or any other Proof of Self Employment (e.g. Lawyer/ Doctor/ Consultant/ Freelancers/ Grocery Store/ Medical Store/ Labor Work etc.), OR</li> <li>Partnership/ Business Deed, OR</li> <li>Self-employed or unemployed women – Self-declaration, OR</li> <li>Valid Student ID Card/ Letter from Educational Institute, OR</li> <li>Valid Work Permit showing Business/ Nature of Work etc., OR</li> <li>Self-declaration (In case of ADA, ADRA and Freelancer Digital Account), OR</li> <li>Any other Document evidencing the Profession</li> </ul> <p><b>b) Source of Income/ Funds*</b> (Any one of the following documents should suffice)</p> <ul style="list-style-type: none"> <li>Receipt of Payment against the Work, OR</li> <li>Account Statement, OR</li> <li>Particulars of Income/ Funds Providers (e.g. Family Members/ Guardian/ Stipends/ Social Benefits etc.), OR</li> <li>Tax Statement/ Return/ Certificate, OR</li> <li>Self-declaration (In case of ADA, ADRA and Freelancer Digital Account), OR</li> <li>Any other Document evidencing Source of Income</li> </ul>

	<p><b>Note:</b> A single document showing the Proof of Profession and Source of Income/ Funds may also suffice both the requirements.</p>
	<p><b>3. Miscellaneous/ Others</b></p> <p>(As an alternate to above, customer can provide the following as source of income/ funds)</p> <ul style="list-style-type: none"> <li>• Inheritance, OR</li> <li>• Agriculture income, OR</li> <li>• Investment in securities, bonds, shares, etc., OR</li> <li>• Investment in property, OR</li> <li>• Rental Income, OR</li> <li>• Interest income</li> </ul> <p>Note: Both Salaried/ Non-Salaried/ Self-employed/ unemployed may derive their income funds from these sources as well.</p>
<b>S. No.</b>	<b>Documentation required for Account Opening of Digital Account (other than Asaan Digital, Asaan Digital Remittance, Asaan Pehchan Digital &amp; Freelancer Digital Account)</b>
	<b>Documentation for Digital Account</b>
<b>1.</b>	<ul style="list-style-type: none"> <li>• Scanned copy of valid original CNIC / SNIC of customer / (Guardian in case of Minor account)</li> <li>• Scanned copy of original Juvenile Card / Form – B / Child Registration Certificate (CRC) / Family Registration Certificate (FRC) (in case of Minor)</li> </ul> <p><b>Note:</b> In case of expired CNIC / SNIC, NADRA token / receipt for renewal purposes may also be used, along with copy of expired CNIC/SNIC, for opening of account.</p>
<b>2.</b>	<p>Proof of Profession and Source of income/funds (e.g. scanned copy of job certificate, tax return, rent agreement, salary slip, etc.)</p> <p><b>Note:</b> In case of Asaan Digital Account, Asaan Digital Remittance Account, Asaan Pehchaan Digital Account and Freelancer Digital Account, Self-declaration may be obtained for Source of Income/Funds and Proof of Profession.</p>
<b>3.</b>	Live Photo of the customer / Guardian / Minor (as applicable)
<b>4.</b>	FATCA (Respective Forms as applicable)
<b>5.</b>	CRS form
<b>6.</b>	Zakat Exemption Declaration for PKR Savings Accounts need to submit at any BAFL branch before 1st Shaban of Islamic calendar.
<b>Documentation for Proof of Profession and Source of income/funds</b>	
<b>For Salaried Individual :</b>	
<b>1.</b>	<p>a) For Proof of Profession* (Any one of the following documents should suffice)</p> <ul style="list-style-type: none"> <li>• Valid Job/ Employee Card, OR</li> <li>• Employer/ Job Certificate, OR</li> <li>• Employment Contract, OR</li> </ul>

	<ul style="list-style-type: none"> <li>• Employer Letter, OR</li> <li>• Work Permit showing Profession/ Employment Details, OR</li> <li>• For Retired Persons, a copy of Retirement Letter/ Proof of Retirement, OR</li> <li>• Any other Document evidencing the Profession</li> </ul> <p>b) Source of Income/ Funds* (Any one of the following documents should suffice)</p> <ul style="list-style-type: none"> <li>• Latest Salary Slip (not more than 3 months old), OR</li> <li>• Salary Certificate, OR</li> <li>• Payment Slips/ Record, OR</li> <li>• Account Statement, OR</li> <li>• Tax Statement/ Return/ Certificate, OR</li> <li>• For Retired Persons, an evidence of Terminal Benefits/ Pension Book etc., OR</li> <li>• Any other Document evidencing Source of Income</li> </ul> <p>Note: A single document showing the Proof of Profession and Source of Income/ Funds may also suffice both the requirements.</p>
<b>Self-employed/ Non-Salaried / Unemployed Persons:</b>	
1.	<p>a) For Proof of Business/ Work* (Any one of the following documents should suffice)</p> <ul style="list-style-type: none"> <li>• Business/ Proprietor Letter Head; or any other Proof of Self Employment (e.g. Lawyer/ Doctor/ Consultant/ Freelancers/ Grocery Store/ Medical Store/ Labor Work etc.), OR</li> <li>• Partnership/ Business Deed, OR</li> <li>• Self-employed or unemployed women – self declaration, OR</li> <li>• Valid Student ID Card/ Letter from Educational Institute, OR</li> <li>• Valid Work Permit showing Business/ Nature of Work etc., OR</li> <li>• Any other Document evidencing the Profession</li> </ul> <p>b) Source of Income/ Funds* (Any one of the following documents should suffice)</p> <ul style="list-style-type: none"> <li>• Receipt of Payment against the Work, OR</li> <li>• Account Statement, OR</li> <li>• Particulars of Income/ Funds Providers (e.g. Family Members/ Guardian/ Stipends/ Social Benefits etc.), OR</li> <li>• Tax Statement/ Return/ Certificate, OR</li> <li>• Any other Document evidencing Source of Income</li> </ul> <p>Note: A single document showing the Proof of Profession and Source of Income/ Funds may also suffice both the requirements.</p>
<b>Miscellaneous/ Others (As an alternate to above, customer can provide the following as source of income/ funds)</b>	
1.	<ul style="list-style-type: none"> <li>• Inheritance, OR</li> <li>• Agriculture income, OR</li> <li>• Investment in securities, bonds, shares, etc., OR</li> <li>• Investment in property, OR</li> <li>• Rental Income, OR</li> <li>• Interest income</li> </ul> <p>Note: Both Salaried/ Non-Salaried/ Self-employed/ unemployed may derive their income funds from these sources as well.</p>

## Comprehensive Check-list for Opening of Entity Accounts

Subsequent documents required as per nature of accounts	
S. no	For Partnership accounts (All of the following documents)
1	Copies of valid identity documents as per General Documentation Section above, of all the partners and authorized signatories.
2	copy of Partnership deed duly signed by all partners of the firm original seen by bank officer
3	Attested copy of Registration certificate with Registrar of firms (In case of registered partnership). In case, Partnership is unregistered this fact shall be clearly marked/mentioned on the AOF.
4	Authority letter from all partners, in original, authorizing the person(s) to open and operate firm's account and any change takes place in the particular of partnership Deed, bank will be informed accordingly on partnership Firm's letter head as per prescribed format
5	Rubber stamp (as per title of A/c & Letter head) of the Business required to be affixed on SSC/AODs (where signature of customer is affixed) if required by the customer and is not to be mandatorily obtained.
6	For Unregistered Partnership, visit report of the customer's disclosed business, minimally covering all the aspects stipulated in the prescribed format should be prepared at the time of opening of account to safeguard Bank's interest from AML/CFT perspective.  <b>Note:</b> In case of registered partnership, if address disclosed in AOF is different from registered address; or registered partnership is categorized as 'High Risk', visit report shall be required.
S. No.	For Limited Liability Partnership accounts
1	Copies of valid identity documents of all the partners and authorized signatories as per General Documentation Section.
2	Certified Copies by issuing office: i) 'Limited Liability Partnership Deed/ Agreement' ii) LLP-Form-III having detail of partners/ designated partner in case of newly incorporated LLP. iii) LLP-Form-V regarding change in partners/ designated partner in case of already incorporated LLP.

	Note: For documents issued by SECP, Certified Copies to be obtained from SECP Portal (where available)
3	Authority letter signed by all partners, authorizing the person(s) to operate LLP account.
4	For legal and Natural persons holding shares of 25% or above stake in the entity, identity and verification of natural persons shareholders holding 25% or above ownership of that legal person directly and indirectly.  Note: For the purpose of above identification of Ultimate Beneficial owners (UBOs), branch can obtain declaration of UBO maintained by company under SECP rules for Limited Companies and LLPs.
<b>S. No</b>	<b>For Limited Companies/ Corporations</b>
1	Copies of valid identity documents as per General Documentation Section above or NADRA Verisys in place of copies of ID documents, of all the directors and persons authorized to open and operate the account.
2	<p>Certified copies of following to be obtained from SECP Portal (where available):</p> <ul style="list-style-type: none"> <li>a) Certificate of incorporation (for Companies incorporated prior to Companies Act 2017)</li> <li>b) Resolution of Board of directors for opening the account specifying the person(s) authorized to open and operate the company account to be obtained on company letter-head. (Not applicable for Single Member Company.</li> <li>c) Memorandum and Article of Association</li> <li>d) Certified copy of Latest 'Form-A/Form-B'</li> <li>e) Incorporate Form II in case of newly incorporated company and Form A/ Form C whichever is applicable; and Form 29 in already incorporated companies</li> </ul> <p>Note: Articles of Association will be required unless the company has adopted the Table/Annexure A of the First Schedule to the Act. In case of later, SECP Certified Copy of Annexure IV / Inc. Form II (Application For Company Incorporation) (as applicable) to Companies (Incorporation) Regulations, 2017 will need to be obtained.</p> <p>Note: Validity of SECP Certification shall be applicable as per below;</p> <ul style="list-style-type: none"> <li>• For Certificate of Incorporation, Memorandum and Article of Association, certification shall remain valid if the same is undertaken by Company Secretary that the provided documents are currently applicable and any changes in future, will be notified to the bank.</li> <li>• Validity of Certification for Form-A and Form- B (as applicable), shall remain applicable till the expiry of document i.e. 1 year plus grace period of 60 days.</li> <li>• Validity of Certification of Form-29, shall remain applicable until any change is made in the same.</li> </ul>
3	<p>For Natural Persons or legal persons holding shares equal to 25% or above in an entity, identification and verification of individual (natural person) shareholders holding shares equal to 25% or above directly or indirectly of that legal, copy of CNICs &amp; NADRA verification (in case of Foreign National copy of Passport) of such natural person is required.</p> <p>Note: For the purpose of above identification of Ultimate Beneficial owners (UBOs), branch can obtain declaration of UBO maintained by company under SECP rules for Limited Companies and LLPs.</p>

4	Rubber stamp (as per title of A/c & Letter head) of the Business required to be affixed on SSC/AODs (where signature of customer is affixed) if required by the customer and is not to be mandatorily obtained
5	NTN certificate in the name of Company along with online verification of NTN through FBR website by the branch staff with sign and stamp (where applicable)
6	List of Directors having complete details on Company's Letter Head, signed and stamped by the CEO/Company Secretary (Only required In case list is different from Form-A/B supported by updated Form 29)
7	In case of dividend Warrant Account, below documents shall be obtained in addition of above listed documents; <ul style="list-style-type: none"> <li>• Specimen of the Dividend Warrant having MICR feature therein</li> <li>• Specimen Signature Card containing authorized signature(s).</li> <li>• Dividend Warrant Series (From –To).</li> <li>• Commencement and closing dates for payment of Dividend warrant</li> <li>• Dividend Warrant Series to be uploaded by the leading branch (where account opened) through relevant module in Core Banking System</li> </ul>
<b>S. No</b>	<b>For Joint Venture companies</b>
1	Joint venture agreement duly signed by all parties.
2	Power of attorney in favor of authorized signatories representing the JV parties.
3	Authority letter in favor of person authorized to operate the account.
4	Complete documents of all parties forming joint-venture.(With respect to their entities)
5	NTN certificate along with online verification of NTN through FBR website by the branch staff with sign and stamp
<b>S. No</b>	<b>For Branch Office or Liaison Office of Foreign Companies (All of the following documents)</b>
1	Copies of valid ID document of all the signatories and Senior Officials of the account/identity documents as mentioned in General Documentation Section above.
2	A copy of permission letter from relevant authority i.e. Board of Investment.
3	Certified copies all of the following documents: <ul style="list-style-type: none"> <li>i) Form II about particulars of directors, Principal Officer etc. in case of newly registered branch or liaison office of a foreign company</li> <li>ii) Form III about change in directors, principal officers etc. in already registered foreign companies branch or liaison office of a foreign company</li> </ul>
4	List of Directors required on letter head or prescribed format under relevant laws/regulations.
5	A letter from Principal Office of the entity authorizing the person(s) to open and operate the account.
<b>S. No</b>	<b>For Foreign Companies (having no Liaison or Branch Office in Pakistan) (All of the following documents)</b>
<p>Following documents/request should be duly attested/endorsed by Foreign Office/ Pakistan Embassy – Ministry of Foreign Affairs, Government of Pakistan. Signature could be admitted based on Pakistan Embassy's endorsement. In case of absence of Pakistan Embassy, the same could be verified through the following:</p> <ul style="list-style-type: none"> <li>• In case of entity, Verification of the documentation can be performed from company registration authority's website / portal (if available).</li> </ul>	



- In case of Entity, services of a third party "company registration" verification agency can be obtained for verification of documentation from registrar of companies / issuing authority.  
For Document verification purpose, these can also be Notarized and supported by the company secretary or equivalent confirmation in writing through a letter that the said documents are genuine/true copies of the originals which are presently applicable

1.	Copies of valid ID document of all the Directors / signatories and Senior Officials of the account/identity documents as mentioned in General Documentation Section above.
2.	Rubber stamp (as per title of A/c & Letter head) of the Business required to be affixed on SSC/AODs (where signature of customer is affixed) if required by the customer and is not to be mandatorily obtained
3.	For Foreign Organization registered outside Pakistan, i) Valid copy of Registration/incorporation or any other equivalent document Valid Constitution or any other equivalent document etc. of respective Country
4.	List of Directors / UBOs required on letter head or prescribed format under relevant laws/regulations.
5.	A letter from Principal Office of the entity authorizing the person(s) to open and operate the account.
6.	Identify the UBOs of the entity. For Natural Persons or legal persons holding shares equal to 25% or above in an entity, identification and verification of individual (natural person) shareholders holding shares equal to 25% or above directly or indirectly of that legal.
7.	Screening should be performed on the UBOs and the entity through Alfalah Screening System against all available screening lists with a view to ensure that the relationship doesn't involve any sanction/ proscribed element OR to ensure identification of the PEPs in the relationships.
8.	Ensuring verification of documents and information obtained for CDD purposes
9.	FATCA (Respective Forms as applicable)
10.	CRS Form

S. No	For accounts of Trusts, Clubs, Societies, Associations
1.	Copy of the applicable valid identity document of (as per general documentation section): a) all members of Governing Body/ Board of Directors/ Trustees/ Executive Committee, if it is ultimate governing body, b) all authorized signatories c) settlor, the trustee(s), the protector (if any), and the beneficiaries
2.	Declaration from Governing Body/ Board of Trustees/ Executive Committee/ sponsors on ultimate control, purpose and source of funds etc.
3.	Certified copies all of the following documents: a) Certificate of Registration/ Instrument of Trust b) By-laws/ Rules & Regulations c) Resolution/ Documentation of the Governing Body/ Board of Trustees/ Executive Committee, if it is ultimate governing body, authorizing any person(s) to open and operate the account
4.	<b>For Organization registered within Pakistan,</b> Attested copy of valid MOU signed off with the Economic Affair Division Government of Pakistan. (where Trust, Clubs, Societies, Association receives or intended to receive foreign funding)

	Note: In case Trust, Clubs, Societies, Association, does not receive or intend to receive foreign funding, a declaration from ultimate governing body to this effect is required.
5.	<b>For Organization registered outside Pakistan,</b> i) Valid copy of Registration with Ministry of Interior Government of Pakistan ii) Attested Copy of valid MOU signed off with the Economic Affair Division Government of Pakistan.
6.	Any other documents as deemed necessary including its annual accounts/financial statements or disclosures in any form which may help to ascertain the details of its activity(s), sources and usage of funds in order to assess the risk profile of the prospective customer  Note: this requirement is applicable on Trust Accounts or accounts of clubs, associations and Societies which are involve in charitable work
7.	The accounts should be opened in the name of relevant Entity, as per title given in its constituent documents of the entity.
8.	Ensure that individuals who are authorized to operate these accounts, the settlor, the protector, the beneficiaries and members of their governing body are not affiliated with any proscribed entity, whether under the same name or a different name. Individual names, CNIC and other details, including entity name and details should be checked through Alfalah Screening system. The screening result in the form of printout should be retained in the record
9.	In case of trust Accounts or Accounts of Clubs, Societies and Associations involved in charities/ charitable work <ul style="list-style-type: none"> <li>Obtain Prior approval from Respective Regional Business Head</li> <li>Obtain consent from Head- CDD Department</li> <li>AML advisory from AML Review Unit- Compliance Division</li> <li>Upon receipt of AML Advisory, obtain Legal opinion from BAFL`s Legal Division from legal perspectives along with Senior Management approval from Company Secretary</li> </ul>
10.	Brief profile of all Members of Board of Trustees/ Governing Body & Authorized signatories (e.g. Profession/ Occupation, background, Source of Income, market reputation, etc.) is required
11.	Filled & duly signed EDD Form of the Entity is required
12.	Comprehensive Visit report confirming the physical existence, genuineness, financial worthiness, market reputation, source & utilization of funds of the Entity, is required
13.	Perform CDD and obtain duly filled CDD form required for all authorized signatories and all members their governing body
14.	Rubber stamp (as per title of A/c & Letter head) of the Business required to be affixed on SSC/AODs (where signature of customer is affixed) if required by the customer and is not to be mandatorily obtained
15.	Additional Information in case of "Trusts", wherever applicable; <ul style="list-style-type: none"> <li>Whether the Trust is a Public Trust or Private Trust including foreign and national trust</li> <li>Trust Deed whereby the Trust has been created;</li> <li>Details of Settlor (this will also be available in the Trust Deed);</li> <li>Objects of the trust (this will also be available in the Trust Deed);</li> <li>Trustee of the trust (whether trustee is associated person of the settlor);</li> <li>Description of each class or type of beneficiary (this information may also be checked from Trust Deed);</li> <li>Details of any possibility of influence of any other person on trustee regarding management and control of trust property;</li> <li>In the case of "Private Trust" if the beneficiary of a trust is also the beneficial owner of the trust, identification and verification of the beneficiary is required otherwise the name and CNIC of each beneficiary of a trust should be obtained.</li> </ul>

S. No	<b>For Electronic Money Institution (EMI) Trust Accounts</b>
Following documents will be required for opening of account.	
1.	Copies of valid identity documents of all the directors and persons authorized to open and operate the account.
2.	Certificate of incorporation (for Companies incorporated prior to Companies Act 2017).
3.	Resolution of Board of directors for opening the account specifying the person(s) authorized to open and operate the company account on company letter head.
4.	Account opening request on letter head.
5.	Memorandum and Article of Association.
6.	Certified copy of Latest 'Form-II/Form - A.
7.	In case of having 25% and above shareholding, identification document of natural/legal person will be required.
8.	NTN certificate in the name of Company.(optional)
9.	Form 29
10.	Bio Verisys of authorized persons to operate the account along with NADRA Verisys of all Directors.
11.	Self-certification Form - CRS – Entity & FATCA
12.	SBP License for digital / Electronic financial institution. Note: In absence SBP License, account may be opened on basis of SBP in-principle approval, however, in such cases account shall not be activated till the provision of SBP License.
S. No	<b>For accounts of NGOs, NPOs, Charities Organizations, etc.</b>
1.	Copies of valid identity document as per general documentation section of checklist, of the authorized person(s) and of the members of Governing Body/Board of Directors / Trustees /Executive Committee, if it is ultimate governing body.
2.	<p>Certified copies of all of the following documents:</p> <ul style="list-style-type: none"> <li>a) All relevant Registration document (such as by-laws / rules &amp; regulations etc,)/ Certificate of Incorporation / license issued by SECP, as applicable</li> <li>b) Memorandum &amp; Article of Association</li> <li>c) Incorporation Form II in case of newly incorporated company and Form B-29 in case of already incorporated company</li> <li>d) Resolution of the Governing Body/ Board of Directors/ Trustees/ Executive Committee, if it is ultimate governing body, for opening of account authorizing the person(s) to operate the account.</li> </ul> <p><b>Note:</b> Validity of Certification of certain documents (as stated below) shall be applicable and sufficient as per below;</p>

	<ul style="list-style-type: none"> <li>For Certificate of Incorporation, Memorandum and Article of Association issued by SECP and Resolution of the Board of Directors certification shall remain valid if the same is undertaken by Company Secretary that the provided documents are currently applicable and any changes in future, will be notified to the bank.</li> <li>For documents issued by SECP, Certified Copies to be obtained from SECP Portal (where available).</li> </ul>
3.	<b>If registered in Pakistan,</b> Attested copy of valid MOU signed off with the Economic Affair Division Government of Pakistan. (where NGOs, NPOs, Charities Organizations, etc. receives or intended to receive foreign funding) Note: In case NGOs, NPOs, Charities Organizations, etc., does not receive or intend to receive foreign funding, a declaration from ultimate governing body is required.
4.	<b>If registered outside Pakistan, (INGO/INPO),</b> i) Valid copy of Registration with Ministry of Interior Government of Pakistan ii) Attested copy of valid MOU signed off with the Economic Affair Division Government of Pakistan.
5.	Any other documents as deemed necessary including its annual accounts/financial statements or disclosures in any form which may help to ascertain the details of its activity(s), sources and usage of funds in order to assess the risk profile of the prospective customer.
6.	The accounts should be opened in the name of relevant NGO/NPO as per title given in its constituent documents of the entity.
7.	Ensure that individuals who are authorized to operate these accounts and members of their governing body / Managing Committee etc. are not affiliated with any proscribed entity, whether under the same name or a different name. Individual names, CNIC and other details, including entity name and details should be checked through Alfalah Screening system. The screening result in the form of printout should be retained in the record.
8.	Obtain Declaration from the Governing Body/ Board of Trustees/ Management Committee/ Sponsors on ultimate control, purpose and source of funds, etc.
9.	Obtain consent from Head- CDD Department
10.	AML Advisory from AML Review Unit- Compliance Division
11.	Upon receipt of AML Advisory, obtain Legal opinion from BAFL's Legal Division from legal perspectives along with Senior Management approval from Company Secretary
12.	Brief profile of all Members of Board of Directors / Trustees/ Executive Committee / Governing Body & Authorized signatories (e.g. Profession/ Occupation, background, Source of Income, market reputation, etc.) is required
13.	Filled & duly signed EDD Form of the Entity is required
14.	Comprehensive Visit report confirming the physical existence, genuineness, financial worthiness, market reputation, source & utilization of funds of the Entity, is required
15.	An undertaking signed by all the authorized persons on behalf of the entity mentioning that when any change takes place in the persons authorized to operate the account, the banker will be informed immediately
16.	Rubber stamp (as per title of A/c & Letter head) of the Business required to be affixed on SSC/AODs (where signature of Customer is affixed) if required by the customer and is not to be mandatorily obtained
17.	perform CDD and obtain duly filled CDD form required for all authorized signatories and all members their governing body
<b>S. No</b>	<b>For Agent accounts</b>
1	Copies of valid identity documents required of Agent and Principal as mentioned in General Documentation Section above.

2	Certified copy of 'Power of Attorney' or Agency Agreement
3	Incase agent/Principal is not a natural person, relevant documents/papers required as per respective entity (e.g. Sole Proprietorship/Partnership/Limited Companies or Corporations/Branch office or Liaison Office of Foreign Companies/Trust, Clubs, Societies, Association/NGO,NPO and charities etc.)
<b>S. No</b>	<b>Documents required for Account of Executor/ Administrator/ Liquidator</b>
1	Certified copy of letter of administration or Probate (to be reviewed by Bank's legal advisor)
2	Copy of valid Identity documents of Executors / Administrators required, as mentioned in General Documentation Section above.
<b>S. No</b>	<b>Documents required for Accounts of Government (i.e. Local/ Provincial/ Federal Govt.) /Semi Govt. Bodies (which are allowed to open accounts in Bank as per the Treasury Single Account Rules through Special Resolution)</b>
1.	Government Accounts, which is to be operated by officer of the federal/ provincial/ local government (in his/her official capacity) should be opened only on production of especial resolution/ authority from the concerned administrative department duly endorsed by the ministry of Finance OR finance Department of the concerned Government.  <b>Note:</b> Government accounts shall not be opened in the personal names of the government official(s).
2.	Gazette / Certified copy of bylaws should be obtained.
3.	Notification of appointment should be obtained from a person holding a senior post than the signing authorities of the account.
4.	Identity Documents of Authorized Persons (for opening/ operating the Account), as mentioned in General Documentation for account opening are required.
5.	KYC Form of Govt. Accounts as per prescribed format, completely filled-in and signed by the BM and OM
<b>S. No</b>	<b>For Autonomous bodies / entities</b>
1	In case of autonomous bodies incorporated under an act of Parliament or the Companies Act 2017, obtain necessary approval/ resolution from their respective board/ governing bodies for opening and operation of account.  For autonomous bodies, constituted through a cabinet resolution/ notification of Federal or a Provincial Government, obtaining a No Objection Certificate (NOC) issued by the Finance Division or relevant finance departments of the province, as the case may be, for opening and operation of account.
2	Also take into account any rules, regulations or procedures prescribed in the governing laws of such entities relating to opening and maintaining of their bank account. (if applicable)
3	Copy of valid Identity Documents of Authorized Persons (for opening/ operating the Account), as mentioned in General Documentation section above.
<b>S. No</b>	<b>For accounts of Armed Forces</b>

1	In case of armed forces including their allied offices, account can be opened on the basis of especial authority from the concerned administrative department duly endorsed by the ministry of Finance OR finance Department of the concerned Government..
2	Approval from respective Business Head.
3	Legal opinion on legal standing of the entity/ its constituent documents & instructions on opening & operating the account may be obtained from the BAFL's Legal Division where required.
4	Also take into account any rules, regulations or procedures prescribed in the bylaws of such entities relating to opening and maintaining of their bank account. (if applicable)
5	Copy of valid Identity Documents of Authorized Persons (for opening/ operating the Account), as mentioned in General Documentation section above.
6	KYC Form of Govt. Accounts as per prescribed format, completely filled-in and signed by the BM and OM.
<b>S. No</b>	<b>For Exchange Companies / Authorized Money Changers</b>
1	Copies of valid identity documents as per General Documentation Section above, of all the directors and persons authorized to open and operate the account.
2	Certified Copy of license of exchange Company issued by SBP
3	Certified copy of Certificate of incorporation
4	Certified copy of Certificate of commencement of business , (wherever applicable) and OR SECP Registered Declaration for Commencement of business (For Public Limited Companies)
5	Certified copy of Resolution of Board of directors for opening the account specifying the person(s) authorized to open and operate the company account to be obtained on company letter-head. (Not applicable for Single Member Company)
6	NTN certificate in the name of Company along with online verification of NTN through FBR website by the branch staff with sign and stamp.
7	Certified copy of Complete Memorandum
8	Article of Association or SECP Certified Copy of Annexure IV/ Inc. Form II (Application For Company Incorporation) (as applicable). Note: Articles of Association will be required unless the company has adopted the Table/Annexure A of the First Schedule to the Act. In case of later, SECP Certified Copy of Annexure IV / Inc. Form II (Application For Company Incorporation) (as applicable) to Companies (Incorporation) Regulations, 2017 will need to be obtained.
9	List of Directors which required to be filed Under Companies Act 2017, as applicable or/Form-29 /or any other Statutory document as per prevailing SECP requirement having complete list of document (Whichever is applicable)
10	For Natural person or legal persons holding shares equal to 25% or above in an entity, identification and verification of individual (natural person) shareholders holding shares equal to 25% or above directly or indirectly of that legal persons copy of CNICs & NADRA verification of such natural person is required
11	Copy of the AML/CFT Policy of the Exchange Company A description of following controls in Exchange Company: <ul style="list-style-type: none"> <li>- Identification and verification of Identification controls</li> <li>- Sanction Screening systems and controls</li> <li>- Transaction Monitoring systems and controls</li> <li>- Record Keeping and retrieval policy and controls</li> </ul>
12	Rubber stamp (as per title of A/c & Letter head) of the Business required to be affixed on SSC/AODs (where signature of customer is affixed) if required by the customer and is not to be mandatorily obtained.



13	Comprehensive Visit report confirming the physical existence, genuineness, financial worthiness, market reputation, source & utilization of funds of the Entity, is required
14	Prior approval for opening the account is required to be obtained from respective Regional Business Head
15	Obtain the clearance from FID & AML Review Unit for opening of account
16	List of Directors having complete details on Company's Letter Head, signed and stamped by the CEO/Company Secretary
17	For documents issued by SECP, Certified Copies to be obtained from SECP Portal (where available)
<b>S. No</b>	<b>For Account of Provident/Gratuity/Pension Fund of Companies / corporation establish under company's Act</b>
1	Copy of valid Identity documents of Authorized persons and/or Trustees, as per requirement of General Documentation Section above.
2	Authority Letter/ Board Resolution for Opening & operating the PF/GF/Pension Fund Account, as applicable from relevant constituent documents)
3	Income tax recognition certificate
4	In case if the provident/ Gratuity fund is created under a Trust, also obtain certified copy of the following: a) Certificate of Registration/Instrument of Trust/ income tax recognition certificate b) By-laws/Rules & Regulations c) Latest list of board of Trustees d) Declaration from Governing Body/ Board of Trustees/ Executive Committee/ sponsors on ultimate control, purpose and source of funds etc. should be obtained e)
5	Rubber stamp (as per title of A/c & Letter head) of the Business required to be affixed on SSC/AODs (where signature of customer is affixed) if required by the customer and is not to be mandatorily obtained.
6	Obtain legal opinion from Bank's Legal Division.  (However these accounts will be exempt from High Risk Marking due to their corporate trust nature)
<b>S. No</b>	<b>For Account of DHA Or Similar Authorities</b>
1	Copies of Valid identity documents of all the members of Governing and Executive Bodies and Authorized Signatories of DHA as per requirement of General Documentation Section above.
2	OR Delegation of Power to Administrator under section(7) & (8) of the Pakistan Defense Housing Authority Order, 1980 and accept copy of CNIC of Administrator as well as authorized signatories for the purpose of opening accounts of DHA or similar other authorities subject to compliance of other requirement
<b>S. No</b>	<b>For Trade Settlement Account (TSA) and Special FCY Exporter's Account (SEA)</b>
1	<b>Documents required for Sole Proprietor account for Trade Settlement Account and Special FCY Exporter's Account</b>  a) Request on official letterhead along with T&Cs related to Trade Settlement Account and / or Special Exporter's FCY Account (as applicable), duly signed by the authorized signatories; b) KYC Forms, completely filled-in and signed by the BM / OM (Individual / Joint / Sole-Proprietor). c) CRS d) Copy of valid identity documents of the Sole-proprietor / mandate holders (if any). e) Valid Bio Verisys of all the persons authorized to open / operate the account f) Visit report of the customer's disclosed business, minimally covering all the aspects stipulated in the prescribed format of Visit Report should be prepared whilst opening of the account to

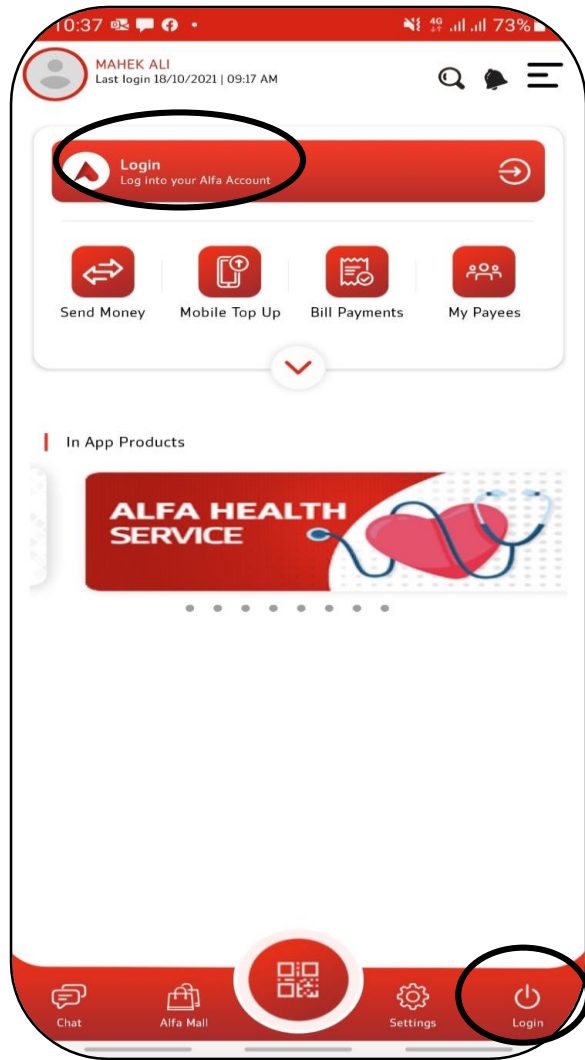


	<p>safeguard Bank's interest from AML / CFT perspective as per SBP Regulation; original signed copy of same will be forwarded along with the set of documents to CAO for account opening in such categories.</p> <p>g) BAFL Screening of Company Name, Sole-Proprietor, and authorized signatory(ies) if in addition to or other than Sole Proprietor.</p> <p>h) CDDs of authorized signatory (if required).</p>
2	<p><b><u>Documents required for Trade Settlement Account and Special FCY Exporter's Account Partnership Account</u></b></p> <p>a) Request on official letterhead along with T&amp;Cs related to Trade Settlement Account and / or Special Exporter's FCY Account (as applicable), duly signed by the authorized signatories.</p> <p>b) Authority letter from all partners, in original, authorizing the person(s) to operate TSA/SEA account and any change takes place in the particular of partnership Deed, bank will be informed accordingly on partnership Firm's letterhead (as per the prescribed format)</p> <p>c) Valid Bio Verisys of all partners / authorized signatories (Incase customer has provided CNIC, NICOP, SNIC, POC). Note: POC (Pakistan Origin Card) to be verified via NADRA Verisys Report.</p> <p>d) Copies of valid identity documents of all the Partners / authorized signatories.</p> <p>e) CRS</p> <p>f) BAFL Screening of Company Name and all partners along with authorized signatories.</p> <p>g) KYC Forms along with the signatures of BM / OM</p> <p>h) CDDs of all authorized signatories (if required).</p>
3	<p><b><u>Documents required for Trade Settlement Account and Special FCY Exporter's Account - Limited Companies/ Corporations</u></b></p> <p>a) Request letter along with T&amp;Cs related to Trade Settlement Account and / or Special Exporter's FCY Account (as applicable), duly signed by the authorized signatories.</p> <p>b) Resolution of Board of directors for opening the Trade Settlement Account and / or Special FCY Exporter's account specifying the person(s) authorized to open and operate the company account to be obtained on company letter-head. (Not applicable for Single Member Company.</p> <p>c) Valid Bio Verisys of all personnel authorized to open and operate account (in case customer has provided CNIC, NICOP, SNIC, POC). Note: POC (Pakistan Origin Card) to be verified via NADRA Verisys Report.</p> <p>d) Copies of valid identity documents of all the Directors / authorized signatories.</p> <p>e) CRS</p> <p>f) BAFL Screening of Company Name and all Directors along with authorized signatories.</p> <p>g) KYC Forms along with the signatures of BM / OM</p> <p>h) CDDs of all authorized signatories (if required).</p>
4	<p><b><u>Documents required for Trade Settlement Account and Special FCY Exporter's Account - Single Member Company</u></b></p> <p>a) Request on official letterhead along with T&amp;Cs related to Trade Settlement Account and / or Special Exporter's FCY Account (as applicable), duly signed by the authorized signatories.</p>

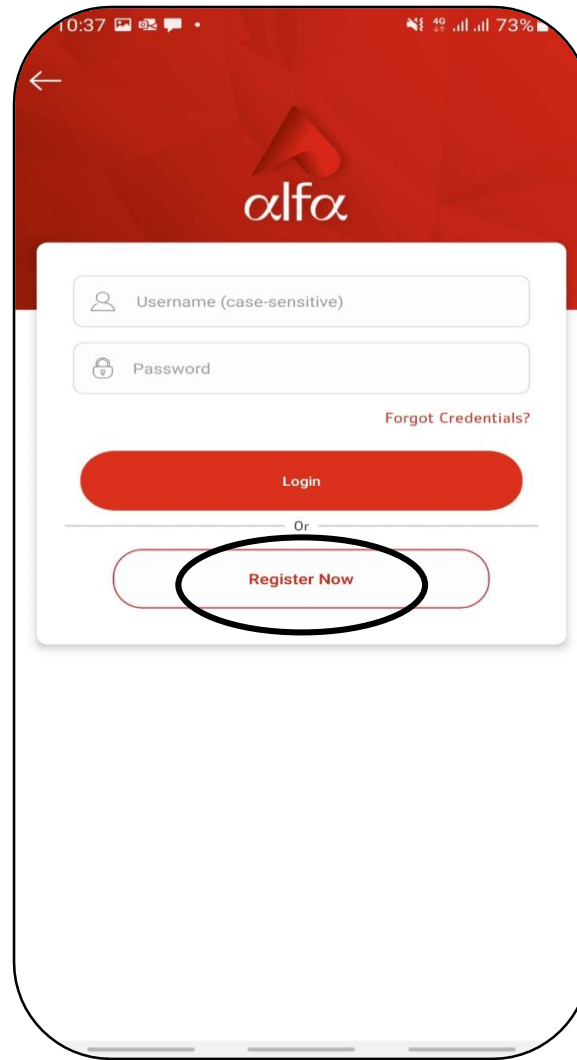
	<p>b) Valid Bio Verisys of all partners / authorized signatories (In case customer has provided CNIC, NICOP*, SNIC, POC). Note: POC (Pakistan Origin Card) to be verified via NADRA Verisys Report</p> <p>c) BAFL Screening of Company Name and all Directors along with authorized signatories.</p> <p>d) Copies of valid identity documents of the authorized signatory (ies).</p> <p>e) CRS</p> <p>f) BAFL Screening of Company Name and all Directors along with authorized signatories.</p> <p>g) KYC Form along with the signatures of BM / OM (Partnership / Joint-Stock Companies - Corporate Accounts)</p> <p>h) CDDs of all authorized signatories (if required).</p>
S. No	For Embassy / Consulate Accounts
1	<p>Power of Attorney/any integral document having provisioning of opening of Bank Account by the Embassy/ Consulate</p> <p>In absence of above documents, obtain an undertaking&amp; Indemnity (Annexure – LXV of Account Opening Section) as per prescribed format duly signed by the authorized signatories.</p> <p>Note: In cases where other documents provide comfort after obtaining input from LAD, condition of obtaining undertaking may be waived.</p>
2	Account opening request on embassy/Consulate letterhead duly signed by the Ambassador/ Consul General mentioning authorized signatories' details and mode of Operation of account.
3	Letter/Notification of appointment of Ambassador/Consul General or Ambassador/Consul General Card Issued from Ministry of Foreign Affairs Government of Pakistan.
4	Copy of ambassador/Consulate official cards issued from Ministry of Foreign Affairs Government of Pakistan, Original seen by BOM/BM.
5	Copy of valid passport of ambassador/ Consul General and other authorized signatories. (Original seen by Bank staff)
6	Legal Opinion duly provided by Bank's Legal Division
	Obtain AML Advisory along with Senior Management Approval from Chief Compliance Officer
7	Account being high risk, EDD to be performed, having prior approval from respective Business Head/General Manager.

# Registration Process On Alfa

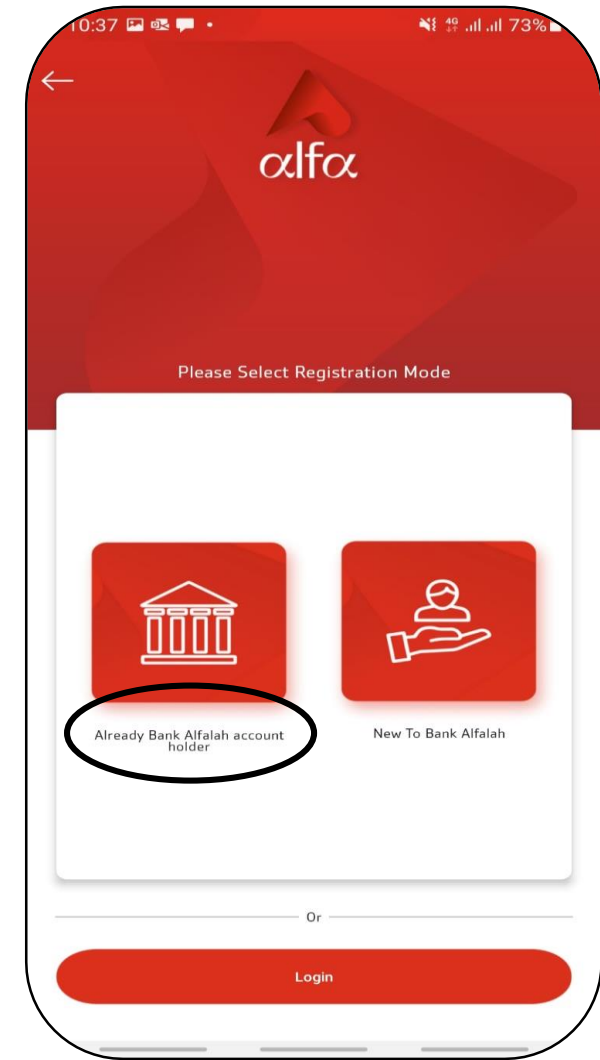
## Registration Through Account



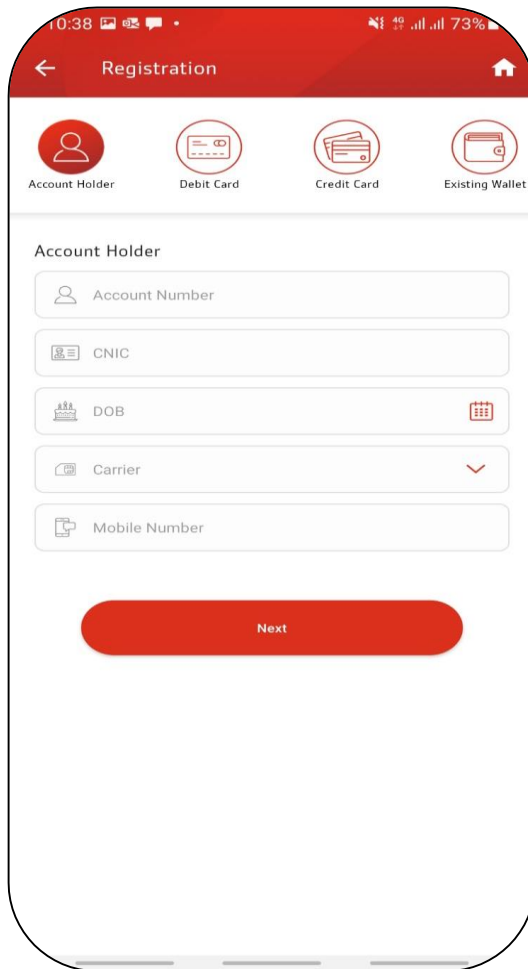
- User will click on Login



- User will click on Register Now

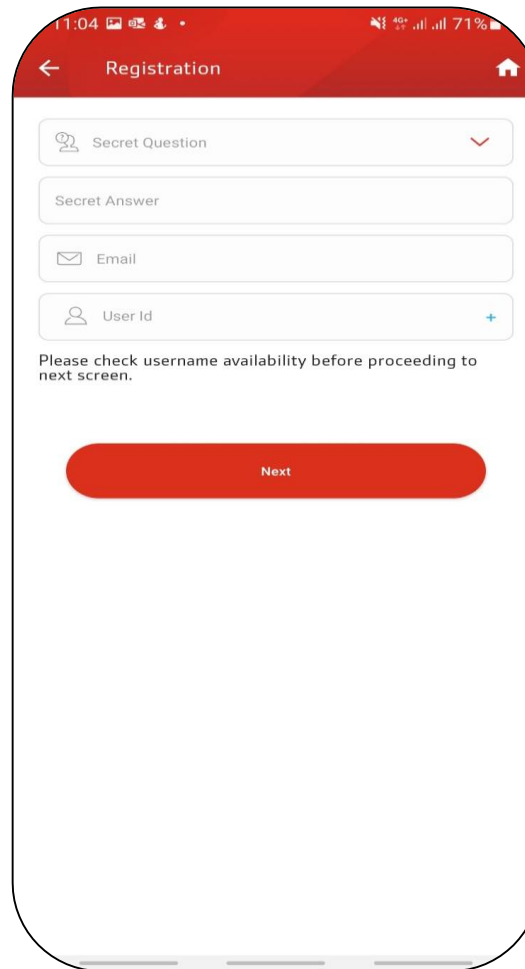


- User will click on Already Bank Alfalah account holder



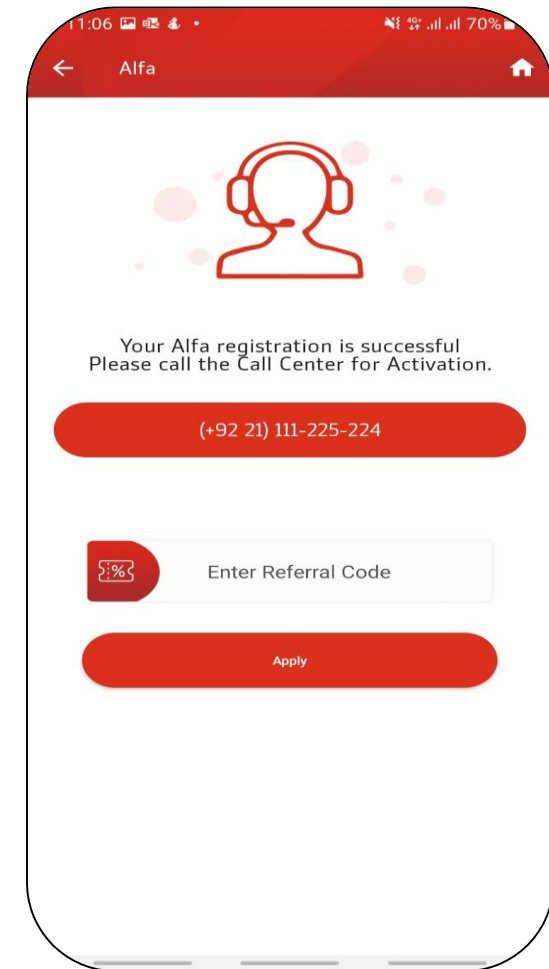
The screen shows the 'Registration' header with a back arrow and a home icon. Below the header are four icons: 'Account Holder' (selected), 'Debit Card', 'Credit Card', and 'Existing Wallet'. Under the 'Account Holder' section, there are input fields for 'Account Number', 'CNIC', 'DOB', 'Carrier', and 'Mobile Number'. A red 'Next' button is at the bottom.

- User will
  - i. Click on Account holder
  - ii. Enter 14 digits account number, CNIC, DOB and carrier and Mobile Number
  - iii. Click on Next



The screen shows the 'Registration' header. Below the header are input fields for 'Secret Question', 'Secret Answer', 'Email', and 'User Id'. A message states: 'Please check username availability before proceeding to next screen.' A red 'Next' button is at the bottom.

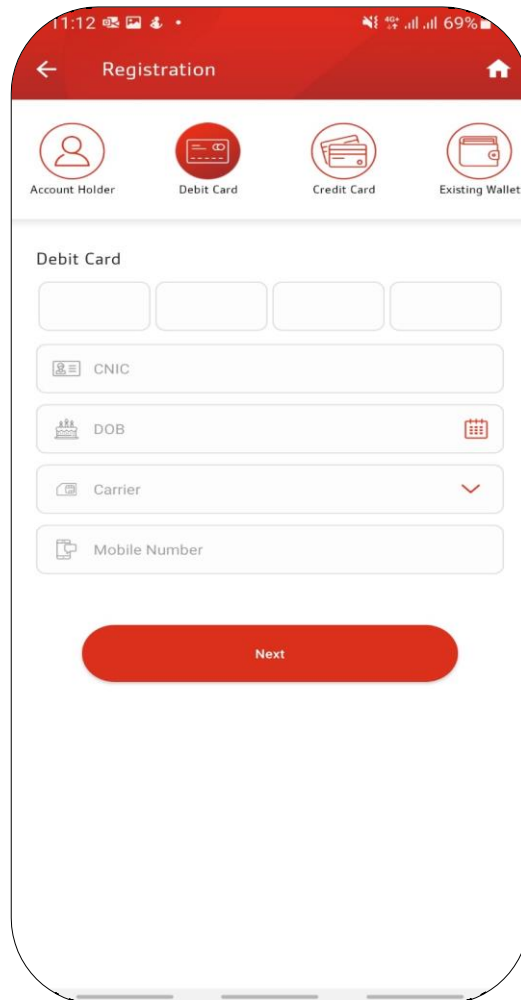
- User will:
  - i. Select secret question.
  - ii. Enter email ID and user ID
  - iii. Click on Next



The screen shows the 'Alfa' header. Below the header is a large red icon of a person with a headset. Text reads: 'Your Alfa registration is successful. Please call the Call Center for Activation.' Below this is a red button with the number '(+92 21) 111-225-224'. Further down is a red button with a percentage icon and the text 'Enter Referral Code', followed by a red 'Apply' button.

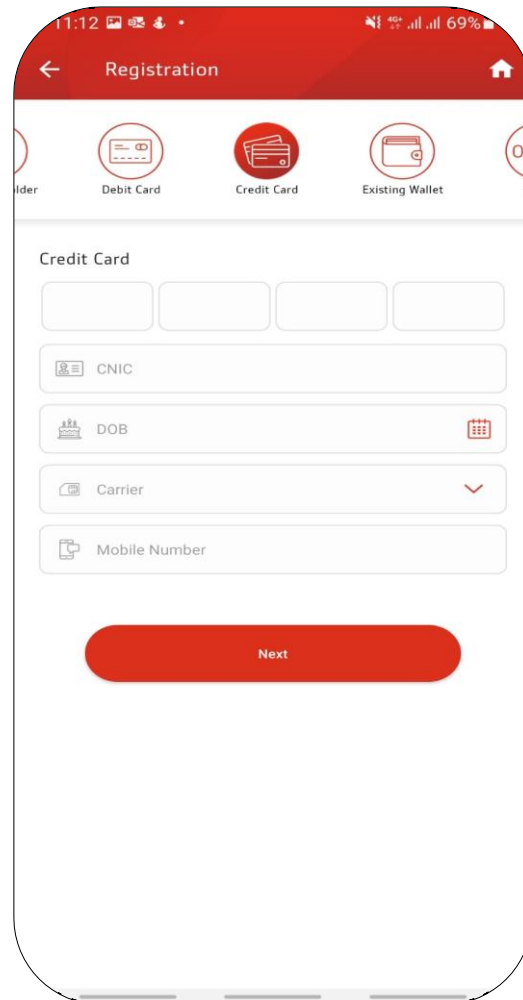
- User will call our helpline to activate the facility.

## Registration Through other sources



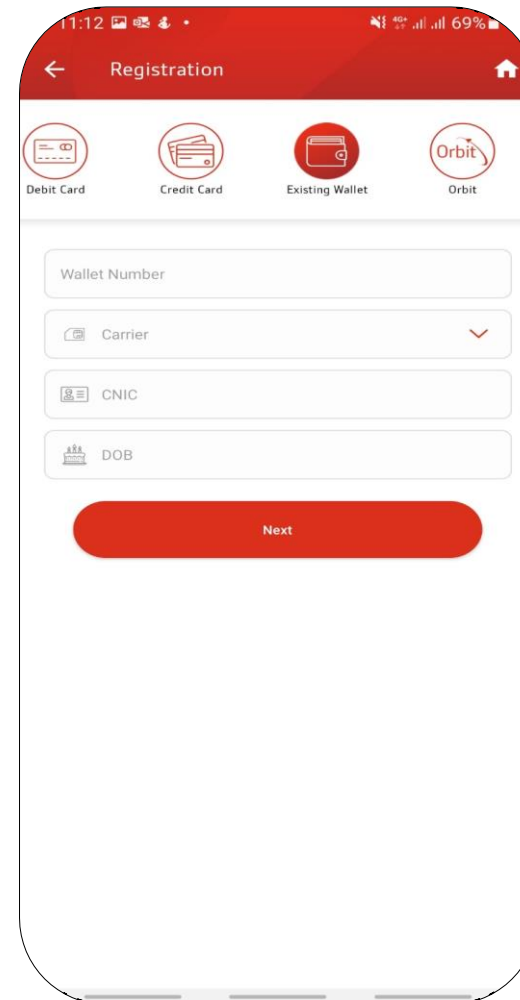
The screen shows the 'Registration' header with a back arrow and a home icon. Below the header are four icons: Account Holder, Debit Card (selected), Credit Card, and Existing Wallet. The 'Debit Card' section contains four input fields for the card number, followed by fields for CNIC, DOB, Carrier, and Mobile Number. A red 'Next' button is at the bottom.

- User will enter 16 digits Debit card number.



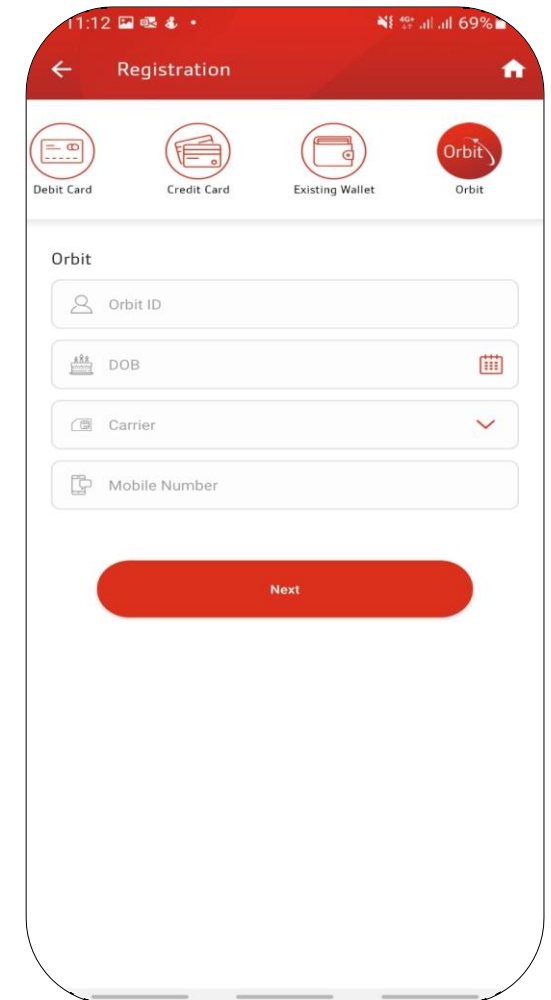
The screen shows the 'Registration' header with a back arrow and a home icon. Below the header are four icons: Debit Card, Credit Card (selected), Existing Wallet, and Orbit. The 'Credit Card' section contains four input fields for the card number, followed by fields for CNIC, DOB, Carrier, and Mobile Number. A red 'Next' button is at the bottom.

- User will enter 16 digits Credit card number.



The screen shows the 'Registration' header with a back arrow and a home icon. Below the header are four icons: Debit Card, Credit Card, Existing Wallet (selected), and Orbit. The 'Existing Wallet' section contains a single input field for the 'Wallet Number', followed by fields for Carrier, CNIC, and DOB. A red 'Next' button is at the bottom.

- User will enter 15 digits existing wallet number



The screen shows the 'Registration' header with a back arrow and a home icon. Below the header are four icons: Debit Card, Credit Card, Existing Wallet, and Orbit (selected). The 'Orbit' section contains fields for Orbit ID, DOB, Carrier, and Mobile Number. A red 'Next' button is at the bottom.

- User will enter CNIC number in the field of Orbit ID.

## **Bank Alfalah VISA Signature Debit Card**

Bank Alfalah has introduced Pakistan's first VISA Signature Debit Card, a card for High Net worth Clients. This card is specially designed for people who love travelling and also are willing to keep a deposit relationship with the bank. It is a card which is top of the line in the debit card product suite and offers unmatched features and benefits. There are two variants for Signature:

- Conventional – offered through all Bank Alfalah Conventional Branches

The premier and conventional versions are differentiated based on their Fees. For updated charges, please refer to the Bank [Schedule of Charges](#)

### **Global concierge services:**

We are available and dedicated 24/7, to prioritizing your lifestyle needs.

### **Discounts:**

You can enjoy a 30% discount at over 250 fine dining and shopping partners both locally and internationally.

### **Complimentary insurance:**

Avail protection and extended warranty on your purchases along with insured travel plans.

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## **Features & Benefits**

The Bank Alfalah VISA Signature Debit Card offers 6 key benefits FREE OF CHARGE:

- Dual interface enabled card, supporting NFC (contactless) and Chip & PIN technology
- Experience 3D secure ecommerce facility
- Enjoy sign up bonus of 400 Orbits and 0.40 Orbits on every retail transaction of Rs.100/-
- Unlimited and Complimentary Access to over 650 lounges worldwide
- Upto 30% discount at over 250+ restaurants and lifestyle partners worldwide
- Unmatched benefits at over 900 Prestigious Hotels Worldwide
- Peace of mind with purchase protection, extended warranty & travel inconvenience coverage
- Higher transactional limits which give you the flexibility to be in complete control of your spending needs



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## Card Limits

S.No	Type	Limits (PKR)
1	Purchase or POS Transactions	600,000
2	ATM Withdrawal Limit	500,000
3	IBFT	250,000

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## Eligibility

The Bank Alfalah VISA Signature Debit Card will be offered to new customers based on opening an account in the branch with minimum of PKR 1 million deposit. For existing customer, average 12 months balance in the account should equal PKR 1 million

## Bank Alfalah VISA Platinum Debit Card

Welcome to the world of Bank Alfalah VISA Platinum Debit Card. The card that has unmatched convenience with enhanced security, round-the-clock accessibility to your funds in Pakistan and from around the world. The card is aimed at frequent travelers and offers higher limits.

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## Features & Benefits

The Platinum Card offers following key benefits:

- Dual interface enabled card, supporting NFC (contactless) and Chip & PIN technology
- Experience 3D secure ecommerce facility
- Enjoy sign up bonus of 250 Orbits and 0.25 Orbits on every retail transaction of Rs.100/-
- Bank Alfalah VISA Platinum Debit Card is accepted at millions of merchant locations nationwide/worldwide with shopping limit of PKR 500,000 per day.
- Upto 30% discount at over 250+ restaurants and lifestyle partners worldwide
- Higher transactional limits which gives you the flexibility to be in complete control of your spending needs

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## Card Limits

S.No	Type	Limits (PKR)
1	Purchase or POS Transactions	500,000
2	ATM Withdrawal Limit	300,000
3	IBFT	250,000

## Bank Alfalah VISA Gold Debit Card

Bank Alfalah VISA Gold Debit Card is a plastic payment card that provides the cardholders electronic access to their bank accounts. The card can be used to make purchases at merchant establishments across Pakistan and abroad. It can also be used to withdraw cash from any point where there's a logo of VISA/Electron/Plus ATM/1 Link ATMs/Mnet.

The card is differentiated based on limits - allows greater flexibility to the customers for usage both locally and internationally.

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## Features & Benefits

You can enjoy unlimited access to your account with your Bank Alfalah VISA Gold Debit Card with a simple swipe anywhere around the world. Accepted at over 30 million POS terminals and over 2 million VISA ATMs in more than 150+ countries around the globe, Bank Alfalah VISA Classic and VISA Gold Debit Cards give you complete freedom of cash withdrawal and payments, wherever you are. What's more, it also comes with a host of ongoing promotions and discounts waiting for you to avail, be it on shopping or dining or travelling, following are some key benefits are:

- Dual interface enabled card, supporting NFC (contactless) and Chip & PIN technology
- Experience 3D secure ecommerce facility
- Enjoy sign up bonus of 100 Orbits and 0.25 Orbits on every retail transaction of Rs.100/-
- Avail unlimited access to your account around the world with a simple swipe
- Enjoy complete freedom of cash withdrawal and payments wherever you are
- Global Acceptability

- *No minimum income required*
- 

### *Card Limits*

<i>S.No</i>	<i>Type</i>	<i>Limits (PKR)</i>
1	Purchase or POS Transactions	100,000
2	ATM Withdrawal Limit	150,000
3	IBFT	250,000

### *Bank Alfalah VISA Classic Debit Card*

*Bank Alfalah VISA Classic Debit Card is a plastic payment card that provides the cardholders electronic access to their bank accounts. The card can be used to make purchases at merchant establishments across Pakistan and abroad. It can also be used to withdraw cash from any point where there's a logo of VISA/Electron/Plus ATM/1 Link ATMs/Mnet.*

*The card is differentiated based on limits – allows flexibility and control to the customers. The card can be used locally and internationally.*

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### *Features & Benefits*

*You can enjoy unlimited access to your account with your Bank Alfalah VISA Classic Debit Card with a simple swipe anywhere around the world. Accepted at over 30 million POS terminals and over 2 million VISA ATMs in more than 150+ countries around the globe, Bank Alfalah VISA Classic and VISA Gold Debit Cards give you complete freedom of cash withdrawal and payments, wherever you are. What's more, it also comes with a host of ongoing promotions and discounts waiting for you to avail, be it on shopping or dining or travelling, following are some key benefits are:*

- *Dual interface enabled card, supporting NFC (contactless) and Chip & PIN technology*
- *Experience 3D secure ecommerce facility*
- *Enjoy sign up bonus of 50 Orbits and 0.25 Orbits on every retail transaction of Rs.100/-*
- *Avail unlimited access to your account around the world with a simple swipe*

- Enjoy complete freedom of cash withdrawal and payments wherever you are
- Global Acceptability
- No minimum income required

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### Card Limits

S.No	Type	Limits (PKR)
1	Purchase or POS Transactions	50,000
2	ATM Withdrawal Limit	100,000
3	IBFT	250,000

### Bank Alfalah Paypak Classic Debit Card

Bank Alfalah Paypak Classic Debit Card is locally accepted. The Card is welcomed at all locations displaying the PayPak/1Link/MNet logos on POS terminals. This includes up to 27,000 major establishments in Pakistan. Bank Alfalah Paypak Classic Debit Card can be used to pay for shopping, meals, travel, entertainment, holiday, fuel etc. They are also up to 8,000 ATMs to withdraw cash from your available Bank Account balance. By getting Bank Alfalah Paypak Classic Debit Card, you can access your account at Bank Alfalah from anywhere in Pakistan.

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### Features & Benefits

The Bank Alfalah Paypak Classic Debit Card offers following key benefits:

- Dual interface enabled card, supporting NFC (contactless) and Chip & PIN technology
- Avail unlimited access to your account nationwide with a simple swipe
- Enjoy sign up bonus of 50 Orbits and 0.25 Orbits on every retail transaction of Rs.100/-
- Enjoy complete freedom of cash withdrawal and payments wherever you are
- Local Acceptability
- No minimum income required
- Enjoy Safe & Seamless Experience Online with 3D Secure Facility at selected merchants across the country ([merchant list link](#))

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### *Card Limits*

<i>S.No</i>	<i>Type</i>	<i>Limits (PKR)</i>
1	Purchase or POS Transactions	50,000
2	ATM Withdrawal Limit	100,000
2	IBFT	250,000

### *Bank Alfalah VISA Foreign Currency Debit Card*

*The Bank Alfalah VISA Foreign Currency Debit Card provides you with unparalleled access to your Bank Alfalah Foreign Currency Account, ensuring seamless management of your finances across borders. This plastic payment card is tailored to provide unmatched convenience, empowering you to make international payments to fulfill all your needs.*

### *Features & Benefits*

*You can enjoy unlimited access to your foreign currency account with your Bank Alfalah VISA Foreign Currency Debit Card around the world. Accepted at over 30 million POS terminals and over 2 million VISA ATMs in more than 150+ countries around the globe, your Bank Alfalah VISA Foreign Currency Debit Card gives you complete freedom of cash withdrawal and payments abroad. The following are some key benefits:*

- Experience hassle-free international transactions with the Bank Alfalah VISA Foreign Currency Debit Card*
- Make international payments for digital advertising, web-hosting, digital subscriptions and much more*
- Seamlessly access your funds worldwide with the Bank Alfalah VISA Foreign Currency Debit Card*
- Only available on USD Foreign Currency Accounts*
- Enjoy ATM Cash Withdrawals at VISA enabled International ATMs*
- Dual interface enabled card, supporting NFC (contactless) and Chip & PIN technology*
- Experience 3D secure ecommerce facility*

### *Card Limits*

<i>S.No</i>	<i>Type</i>	<i>Limits (PKR)</i>
1	Purchase or POS Transactions	500,000
2	ATM Withdrawal Limit	300,000

### *Pricing*

<i>S.No</i>	<i>Particulars</i>	<i>Fee</i>
1	Basic Card Issuance/Annual Fee	\$15
2	Replacement Fee	\$5
3	Fee on domestic transactions	1% of Transaction Amount
4	Fee on International Transactions	4.5% of Transaction Amount

### *Eligibility Criteria*

*\*Terms and conditions apply*

#### *For Salaried Applicants*

Minimum gross income	PKR 50,000
Total employment experience (starting from)	1 Month
Age	21 to 60 Years

#### *For Self-employed Professional Applicants*

Minimum gross income	PKR 75,000
Total tenor required	1 Year
Age	21 to 70 Years

### *For Self-employed Businessmen Applicants*

Minimum gross income	PKR 75,000
Total tenor required	1 Year
Age	21 to 70 Years

### *Documents Required*

*\*Terms and conditions apply*

### *For Salaried Applicants*

- *Copy of Computerized National Identity Card (CNIC)*
- *Current salary slip/salary letter with breakup*
- *In case of companies not on panel, bank account statement required which reflects 3 months' salary credit*
- *Additional documents may be required on a case to case basis*

*Note: If the bank statements are photocopied they should contain the following*

- *Bank stamp*
- *Signature of the Authorized Signatory*

### *For Self-employed Professional/Businessmen Applicants*

- *Copy of Computerized National Identity Card (CNIC)*
- *Computerized personal bank statement (on original bank letterhead) for last six months*
- *Additional documents may be required on a case to case basis*

### *For Supplementary Card Applicants*

- *Copy of Computerized National Identity Card (CNIC)*

*\*Additional documents may be required on a case to case basis*

### *Additional Requirements*

- *Partnership deed and personal account statements of partners/company accounts statements (if any) for last six months*



- *Bank letter/certificate confirming proprietorship/partnership (in case of proprietorship/partnership)*
- *Latest Form A or Form 29 or Memorandum/Articles of Association (in case of private limited company)*
- *Personal account balances/statements (in case of private limited company)*
- *Recognized professional degree/membership certificate to professional associations (in case of professionals)*

## ***Bank Alfalah Mastercard Optimus Credit Card***

### ***Introduction***

*Welcome to the world of Bank Alfalah MasterCard Optimus Credit Card, which is a unique proposition perfectly, designed for the young at heart!*

*Now live, own, and enjoy your life the way you want. The new Bank Alfalah Mastercard Optimus Credit Card empowers you to enjoy your life to the fullest! Be it eating out, shopping, traveling, or wishing to make merry, the all-new Bank Alfalah Mastercard Optimus Credit Card provides you a whole lot more ways than you can imagine with enthralling welcome offers, 50% cashback on subscriptions and an irresistible 0% Balance Transfer Facility which provides the exclusivity of being part of the Bank Alfalah Credit Card family. Not only this, but enjoy from a range of Mastercard Priceless Specials which offers a unique and youthful experience!*

### ***Welcome Offer***

#### ***Cashback on Netflix Subscription***

*Sit, relax, and enjoy a full cinematic experience from anytime and anywhere by subscribing to a Netflix streaming service using your Bank Alfalah Mastercard Optimus Credit Card and availing a cashback of up to 50% on a one-time subscription.*

*Both Basic and Supplementary Cardholders can subscribe to any of the plans offered by Netflix Pakistan within three months of card acquisition and continue using it for at least three months to be eligible for a one-time cashback with the maximum capping of PKR 750. Cashback shall be credited to customers at the end of three months.*

*So watch a variety of award-winning TV shows, feature films, movies, documentaries, and much more from across the globe on an unlimited number of devices while saving more!*

## 0% BTF Offer

Now you can free yourself from your financial burdens by transferring your other bank's credit card loan at zero% markup charges for a maximum of three months. This offer will help to pay your debts faster by saving you from incurring the additional interest amount.

This welcome offer can only be availed within the first three months of card acquisition and is only valid for the subsequent three months. Enjoy 0% BTF with no processing fees as well.

## Joining Bonus

Bank Alfalah MasterCard Optimus is equipped with Bank Alfalah Orbit Rewards that reward you on your entire banking experience. Bank Alfalah Optimus rewards 250 Orbits as a welcome token upon signing-up and activating your new Bank Alfalah Mastercard Optimus Credit Card

## Accelerated Orbits – Foreign Currency & E-commerce

Not only can you earn 250 Orbits upon signing-up and activating your new Bank Alfalah Mastercard Optimus Credit Card, but you also receive Orbits on every transaction that you do on your card. Where local spending will enable you to earn a single Orbit, foreign currency or e-commerce transactions are eligible for accelerated points. Each point is equivalent to PKR 1.

Spend in	Amount	Orbits
Local Currency	200	1
Foreign Currency	200	2
E-commerce Transaction	200	2

## Deals & Discount Offers

We have partnered with the very best in Pakistan to bring you incredible offers and discounts of up to 40% on your favorite dining outlets, apparel & lifestyle brands, travel partners, health and fitness gyms/clubs, recreational facilities, and services. To find out the list of alliances, visit <https://www.bankalfalah.com/personal-banking/cards/privileges-discounts> or call our contact center.

## *Travelling Benefits*

### *Airport Lounges*

*Bank Alfalah Mastercard Optimus Credit Card holders can enjoy access to the following lounges:*

- 1. CIP Lounges in Karachi, Lahore & Islamabad*
- 2. Majestic Lounge in Karachi at Jinnah International Airport*
- 3. Bank Alfalah Premier Lounge in Karachi at Jinnah International Airport, Domestic Terminal*  
*You are only required to present your card at the respective lounge to enjoy a comfortable environment, relaxing seating arrangement, Wi-Fi & Internet facilities, business services, a free buffet of snacks & beverages, and a 24-hour full-service information desk.*

*Access to airport lounge services are subject to certain terms and conditions which can be amended from time to time. For complete offer details, visit <https://www.bankalfalah.com/personal-banking/cards/privileges-discounts/privileges/>.*

### *Travel Rewards*

*Our exclusive travel desk facility will make traveling more effortless than before. You only need to call at our helpline to buy tickets, book hotels, or upgrade your traveling class. You can either redeem your Orbits to pay for these services or charge them on your card directly. Our dedicated travel desk officers will also even assist you with Visa applications. Just pick a destination and leave the rest to us!*

### *MasterCard Benefits*

*You can attain the trendy lifestyle you desire with MasterCard benefits, protection, and privileges.*

### *International Airport Lounge*

*You can access international lounges with the Bank Alfalah Mastercard Optimus Credit Card. You can avail free business facilities such as emails, internet, conference space, refreshment, snacks, etc. Terms and conditions of MasterCard and respective lounge shall apply.*

*Optimus Mastercard cardholders can avail these lounge benefits facilitated by the Mastercard Airport Pass MEA, a Mobile Application and Web Solution, powered through Mastercard's new lounge partner DragonPass. The cardholder can register their eligible Mastercard card and display their digital membership number at the lounge reception and gain access. The*

fulfillment method will be completely digitized as cardholders will not be required to present their card.

The mobile app can be downloaded via this link, <https://downloadapp.dragonpass.com.cn/mastercardairport-pass-mea>.

### *Hotels.com Discount*

With hundreds of thousands of properties in over 200 countries and territories, Hotels.com provides incomparable choices. Now when you pay for your next vacation with your Bank Alfalah Mastercard Optimus Credit Card, you can enjoy up to a 10% discount off the price of your booking for selected properties. MasterCard promo code will appear along with eligible properties. The discount only applies to one room per booking.

To avail this offer, visit <https://www.hotels.com/mastercardmea> and apply the promo code MASTERCARDMEA upon checkout with your card.

### *Booking.com Cashback*

Booking.com seamlessly connects millions of travelers to memorable experiences, a variety of transportation options, and incredible places to stay – from homes to hotels, and much more. Booking.com is available in 43 languages and offers over 6.2 million homes, apartments, and other unique places to stay. Now when you pay for your next vacation with your eligible Bank Alfalah Mastercard Optimus Credit Card you can enjoy up to 10% cashback into your card when making a booking.

Simply register on [www.booking.com/mastercardmea](http://www.booking.com/mastercardmea) and make a booking. Enter an eligible MasterCard card details upon checkout. (Please note that the cashback will be credited to your card. The cashback time may vary as per the T&Cs).

### *Discounted chauffeur rides with Careem*

Now when you travel across countries in the Middle East with Bank Alfalah Mastercard Optimus Credit Card, you can enjoy 20% off on three rides every month. To enable the discount, enter promo code MASTERCARD when booking.

Disclaimer: These offers are managed by MasterCard and can be discontinued without giving prior intimation.

### *Features & Benefits*

### *Global Reach and Acceptability*

Bank Alfalah Mastercard Optimus Credit Card carries the MasterCard logo, hence ensuring worldwide acceptability at more than establishments worldwide and establishments in Pakistan.

Our ongoing SBS instalment Plan promotions allow you to purchase countless home and lifestyle products through your Bank Alfalah Mastercard Optimus Credit Card and repay the transaction amount in Equal Monthly instalment (EMI). You can chose tenures of 3,6,12,18,24,30 and 36 months for repayment. [Click Here](#) for our ongoing instalment Plan offerings.

You can convert any of your retail transaction of Rs. 3,000 and above into an instalment Plan. A booking fee as per the prevailing Schedule of Charges ([Click Here](#) to download) is applied on every transaction converted into an instalment Plan. You can also avail the option of BTF on an instalment Plan, whereby you can pay off your other Credit Cards through your Bank Alfalah Credit Card and pay back in equal monthly instalments at a lower markup.

Bank Alfalah Optimus Mastercard's cash advance facility allows you to withdraw instant cash from any Bank Alfalah branch across Pakistan and at any ATM worldwide displaying the MasterCard and Ilink logo.

The service charges for cash advance will be applied from the day of the transaction. A cash advance fee will also apply for each cash withdrawal.

You can be rest assured that if you lose your Bank Alfalah Mastercard Optimus Credit Card, you have nothing to worry about! Bank Alfalah covers you from all fraudulent charges made on your card as soon as you report it lost to us. So make sure that you report the loss immediately after such an incident at 111-225-111. We assure you that with your Bank Alfalah Mastercard Optimus Credit Card, you are completely secure against loss and theft.

### *Zero Loss Liability*

You can be rest assured that if you lose your Bank Alfalah Mastercard Optimus Credit Card, you have nothing to worry about! Bank Alfalah covers you from all fraudulent charges made on your card as soon as you report it lost to us. So make sure that you report the loss immediately after such an incident at 111-225-111. We assure you that with your Bank Alfalah Mastercard Optimus Credit Card, you are completely secure against loss and theft.

### *Revolving Credit*

With Bank Alfalah Mastercard Optimus Credit Card you have the option of paying only 5% of your outstanding balance by the payment due date. Service charges will be levied on the balance unpaid spending and carried forward. These charges are calculated on a daily basis from the transaction date for all cash and retail transactions. The following month you have

the option of either the full amount payment or if you wish, pay only the minimum amount due and revolve again.

### *Supplementary Credit Card*

You can share the benefits and privileges of your Bank Alfalah Mastercard Optimus Credit Card with your loved ones. We offer you up to 6 supplementary cards. Any individual with a minimum age of 13 years is eligible to become a supplementary cardholder.

### *Bank Alfalah Tap & Pay*

To provide you a greater sense of security and peace of mind, your Bank Alfalah Card is embedded with Contactless as well as Chip & PIN technology that is accessible at a growing network of merchants.

With Chip & PIN technology, you can now shop in confidence as it provides an added level of security through the use of a Personal Identification Number (PIN), which is known only to you.

Contactless technology is a secure and convenient way to pay for small value purchases at participating merchants where the contactless logo is visible. It will enable you to experience the following benefits:

- Speed – Enjoy the life in the fast lane by making your purchases in just a few seconds
- Convenience – Tap to pay at merchants, including convenience stores, supermarkets, etc.
- Transactional Security – Latest encryption technology on the card protects your payment information at POS terminal

### *24 Hour Toll Free Exclusive Customer Service*

By simply calling our 24 hour our Phone Banking at 111-225-111, you can avail the following facilities on your Bank Alfalah Mastercard Optimus Credit Card, 24 hours a day, 7 days a week.

- Check account details of your credit card statements
- Avail Balance Transfer Facility
- Avail instalment Plan facility
- Pay your utility and mobile bills
- Redeem your accumulated orbits against selection of your product from our rewards catalogue
- Activate ongoing and new Credit Card services
- Inquire about ongoing Credit Card promotions

### *Minimum Limit*

PKR 125,000

## Bank Alfalah VISA Platinum Credit Card

When it comes to choosing a credit card that combines luxury, convenience, and exclusive privileges, Bank Alfalah's Visa Platinum Credit Card emerges as the preferred choice for discerning individuals. This prestigious credit card offering from Bank Alfalah comes with an array of exceptional features and benefits that elevate your financial experience to new heights. From exciting discounts to complimentary airport lounge access on your local and international travels, the Bank Alfalah Visa Platinum Credit Card compliments your premium lifestyle like never before! Enjoy the perks of Bank Alfalah's Jetsetter Travel Program, round-the-clock concierge service, and earn twice the orbits when you spend online or internationally!

### Features & Benefits

#### Jetsetter Travel Reward Program

Jetsetter is a travel reward redemption programme as part of your Bank Alfalah Platinum Credit Card. As a Platinum Credit Card member every time you spend, transact or sign-up for Bank Alfalah products, you earn Orbits and you can redeem your Orbits for a complete travel experience including:

- Airline tickets
- Airline Ticket Class Upgrades
- Hotel Bookings

#### How it works:

As an Bank Alfalah VISA Platinum Credit Card customer you are automatically enrolled for the Jetsetter programme & value of your orbits become 3X for Jetsetter travel program

Spend in /	Amount	Orbits Earned	Orbit Value
Local Currency	PKR 200	1 Orbit	PKR 3
Foreign Currency	PKR 200	2 Orbits	PKR 6

#### Accelerated Orbits

On every spend of PKR 200 you will earn 1 Jetsetter Orbit on Local transaction but earn your orbits faster than ever! 2X Orbits can be earned on International transactions on your Bank Alfalah VISA Platinum Credit Card

### *Exclusive Travel Desk*

### *Exclusive Deals & Discounts*

When we claim to make you enjoy life today, we truly fulfill that promise. Bank Alfalah Credit Cards opens a world of exciting discounts whether for shopping, fine dining, or world class travelling. [Click here](#) for our ongoing discounts and promotions.

### *Cash Advance*

Bank Alfalah Platinum Credit Card's cash advance facility of up to 50% of your credit limit allows you to withdraw instant cash from any Bank Alfalah branch across Pakistan and at any ATM worldwide displaying the VISA and 1link logo.

The service charges for cash advance will be applied from the day of the transaction. A cash advance fee will also apply for each cash withdrawal.

### *SBS Instalment Plan*

Our ongoing SBS instalment Plan promotions allow you to purchase countless home and lifestyle products through your Bank Alfalah Credit Card and repay the transaction amount in Equal Monthly instalment (EMI). You can chose tenures of 3,6,12,18,24,30 and 36 months for repayment.

[Click here](#) for our ongoing instalment Plan offerings.

You can convert any of your retail transaction of Rs. 3,000 and above into an instalment Plan. A booking fee as per the prevailing Schedule of Charges is applied on every transaction converted into an instalment Plan. You can also avail the option of BTF on an instalment Plan, whereby you can pay off your other Credit Cards through your Alfalah Platinum Credit Card and pay back in equal monthly instalment at a lower markup.

### *Supplementary Cards*

You can share the benefits and privileges of your Bank Alfalah Platinum Credit Card with your loved ones. We offer you up to 6 supplementary cards. Any individual with a minimum age of 13 years is eligible to apply for becoming a supplementary cardholder.

### *Bank Alfalah Tap & Pay*

To provide you a greater sense of security and peace of mind, your Bank Alfalah Card is embedded with Contactless as well as Chip & PIN technology that is accessible at a growing network of merchants.



With Chip & PIN technology, you can now shop in confidence as it provides an added level of security through the use of a Personal Identification Number (PIN), which is known only to you.

Contactless technology is a secure and convenient way to pay for small value purchases at participating merchants where the contactless logo is visible. It will enable you to experience the following benefits:

- Speed – Enjoy the life in the fast lane by making your purchases in just a few seconds
- Convenience – Tap to pay at merchants, including convenience stores, supermarkets, etc.
- Transactional Security – Latest encryption technology on the card protects your payment information at POS terminal

### *Minimum Limit*

PKR 500,000

## *Bank Alfalah VISA Gold Credit Card*

With its flexible spending limits and convenient repayment options, you can manage your expenses efficiently and track your monthly statements to stay within your budget. This card enables you to navigate your family's financial journey with confidence and ensures a secure future for your loved ones. The Bank Alfalah Visa Gold Credit Card comes equipped with advanced security features such as chip-and-PIN technology, real-time transaction alerts, and secure online authentication which allows you to Tap & Pay throughout your daily life. With up to six supplementary credit cards for your family members and orbit reward points earned on every transaction, enter the value-seeking world of financial freedom with Bank Alfalah.

### *Global Reach and Acceptability*

The Bank Alfalah Credit Card carries the Visa logo, hence ensuring worldwide acceptability at more than 30 million establishments and ATMs worldwide.

### *Exclusive Discounts*

When we claim to make you enjoy life today, we truly fulfill that promise. Alfalah Credit Cards opens a world of exciting discounts whether for shopping, fine dining, or world class travelling. [Click Here](#) for our ongoing discounts and promotions.

### *SBS instalment Plans*

Our ongoing SBS instalment Plan promotions allow you to purchase countless home and lifestyle products through your Alfalah Gold Credit Card and repay the transaction amount

in Equal Monthly instalment (EMI). You can chose tenures of 3,6,12,18,24,30 and 36 months for repayment. [Click](#) for our ongoing instalment Plan offerings.

You can also convert any of your retail transaction of Rs.3,000 and above into an instalment Plan. A booking fee as per the prevailing Schedule of Charges ([Click Here to download](#)) is applied on every transaction converted into an instalment Plan. You can also avail the option of BTF on an instalment Plan, whereby you can pay off your other Credit Cards through your Bank Alfalah Credit Card and pay back in equal monthly instalments at a lower markup. [Click here](#) for more information.

### *Cash Advance*

Bank Alfalah Credit Card's cash advance facility allows you to withdraw instant cash from any Bank Alfalah branch across Pakistan and at any ATM worldwide, displaying VISA and 1link logo.

The service charges for cash advance will be applied from the day of the transaction. A cash advance fee will also apply for each cash withdrawal.

### *Revolving Credit*

With Bank Alfalah Credit Cards you have the option of paying only 5% of your outstanding balance by the payment due date. Service charges will be levied on the balance unpaid spending and carried forward. These charges are calculated on a daily basis from the transaction date for all cash and retail transactions. The following month you have the option of either paying the full amount due or opting to pay just the minimum amount due and revolve again.

### *Supplementary Cards*

You can share the benefits and privileges of your Bank Alfalah Credit Card with your loved ones. The Bank Alfalah Credit Card offers you up to 6 supplementary cards. Any individual with a minimum age of 13 years is eligible to become a supplementary cardholder.

### *24 Hour Customer Service*

By simply calling our 24 hour our Phone Banking at 111-225-111 you can avail the following facilities on your Bank Alfalah Credit Card, 24 hours a day, 7 days a week.

- Check account details of your credit card statements
- Avail Balance Transfer Facility
- Avail instalment Plan facility
- Pay your utility and mobile bills
- Redeem your accumulated orbits against selection of your product from our rewards catalogue
- Activate ongoing and new Credit Card services

- *Inquire about ongoing Credit Card promotions*

### *Minimum Limit*

*PKR 75,000*

## *Bank Alfalah VISA Classic Credit Card*

*When it comes to a credit card that offers convenience, simplicity, and ease of use for your everyday needs, Bank Alfalah's Classic Credit Card stands out as the perfect choice. Whether you are shopping for groceries, dining out, or paying bills, this card simplifies your transactions. With its wide acceptance, you can use it at a variety of retail outlets, restaurants, and online platforms, ensuring that you can conveniently make payments wherever you go*

### *SBS instalment Plans*

*Our ongoing SBS instalment Plan promotions allow you to purchase countless home and lifestyle products through your Alfalah Silver Credit Card and repay the transaction amount in Equal Monthly instalment (EMI). You can chose tenures of 3,6,12,18,24,30 and 36 months for repayment. [Click here](#) for our ongoing instalment Plan offerings.*

*You can also convert any of your retail transaction of Rs.3,000 and above into an instalment Plan. A booking fee as per the prevailing Schedule of Charges ([Click Here to download](#)) is applied on every transaction converted into an instalment Plan. You can also avail the option of BTF on an instalment Plan, whereby you can pay off your other Credit Cards through your Bank Alfalah Credit Card and pay back in equal monthly instalments at a lower markup. [Click here](#) for more information.*

### *Cash Advance*

*Bank Alfalah Credit Card's cash advance facility allows you to withdraw instant cash from any Bank Alfalah branch across Pakistan and at any ATM worldwide, displaying VISA and 1link logo.*

*The service charges for cash advance will be applied from the day of the transaction. A cash advance fee will also apply for each cash withdrawal.*

### *Revolving Credit*

*With Bank Alfalah Credit Cards you have the option of paying only 5% of your outstanding balance by the payment due date. Service charges will be levied on the balance unpaid spending and carried forward. These charges are calculated on a daily basis from the transaction date for all cash and retail transactions. The following month you have the option of either paying the full amount due or opting to pay just the minimum amount due and revolve again.*

### *Supplementary Cards*

You can share the benefits and privileges of your Bank Alfalah Credit Card with your loved ones. The Bank Alfalah Credit Card offers you up to 6 supplementary cards. Any individual with a minimum age of 13 years is eligible to become a supplementary cardholder.

### *24 Hour Customer Service*

By simply calling our 24 hour our Phone Banking at 111-225-111 you can avail the following facilities on your Bank Alfalah Credit Card, 24 hours a day, 7 days a week.

- Check account details of your credit card statements
- Avail Balance Transfer Facility
- Avail instalment Plan facility
- Pay your utility and mobile bills
- Redeem your accumulated orbits against selection of your product from our rewards catalogue
- Activate ongoing and new Credit Card services
- Inquire about ongoing Credit Card promotions

### *Minimum Limit*

PKR 25,000

Other than the Features and Benefits mentioned above, you can also avail our (Credit Line Increase, Utility Bill Payment, SMS Alert, E - Statement, Cheque Book, Credit Cover Premium).

### *Bank Alfalah VISA Corporate Card*

The card is specially designed to manage the financial aspects and requirements of your company and business needs beyond borders. The corporate card is based on Visa credit card platform; this card program will act as an administrative assistant for your company, providing complete expense management and payment solution.

### *Utmost Ease of Expense Management*

Bank Alfalah Corporate Card will especially assist its Corporate Card clients in managing their travel, business and other expenses. This is the core feature of the Corporate Card and will allow the entity to better control their expense related operations and administrative costs.

### *Complementary CIP Lounges Access*

Card Holders will have complementary access to CIP Lounges on international travel from Karachi, Lahore and Islamabad to travel comfortably during their business trips, no matter how frequent the travel.

### *Dedicated Relationship Managers*

With the promise of providing best in class service, the company will be assigned a dedicated Relationship Manager. Also, with our 24x7 phone banking services, you can reach us from anywhere in the world.

### *Corporate Card Privileges*

Corporate Card Holders will also be able to benefit from all privileges /promotions/ discount offers being enjoyed by Alfalah card members from time to time.

### *Easy Cash Assess*

Alfalah Corporate Cards provide easy access to cash even during official trips on an as and when basis. This eradicates the need to carry any other forms of money. This facility allows the card holder to withdraw cash up to 50% of their total available card limit in a month. Daily charges to be applied as per SOC's.

### *Credit Limits*

Credit limits for each card will be set by the corporate entity. It can be increased or decreased once allocated, if need be, by the corporate entity. The card limits are offered between PKR 100,000 up to PKR 5 Million.

### *Terms and Conditions*

These terms and conditions shall be applicable to any person who has been issued a credit card by Bank Alfalah.

### *Definitions*

**APR** means Annual Percentage Rate.

**ATM** means an automated teller machine or any card-operated machine or device whether belonging to the Bank or other participating banks or financial institutions or to the VISA/MasterCard global ATM network, or the affiliated networks which accepts the Card.

**Bank** means Bank Alfalah Limited and only refers to the branches of Bank Alfalah Limited carrying on business in Pakistan.

**Card** means the applicable Bank Alfalah VISA card issued by the Bank to the Cardmember and includes Supplementary/Virtual and subsequently issued renewal or replacement Cards, if any, unless the context otherwise requires.

**Cardmember** means the original person excluding any Supplementary/Virtual Cardmember who is issued a Card and for whom the Card Account is first opened by the Bank.

**Card Account** means the Bank Alfalah VISA card account, as the case may be, opened by the Bank for the purpose of entering debits incurred by or for the account of, and credits received by or for the Cardmember and Supplementary/Virtual Cardmembers, if any, under these Terms and Conditions and includes, without limitation, all debits incurred resulting from any Cash Advances and/or Charges and/or Liabilities arising out of or in connection with any Card Transaction or otherwise.

**Cash Advance** means any amount in any currency provided to the Cardmember and/or Supplementary Cardmember by the Bank or participating bank or ATM displaying the scheme logo and whether in cash or other form of payment.

**Card Transaction** means any Cash Advance or the amount charged by the Bank or any Merchant for any goods, services, benefits, or reservation obtained by the use of the Card or the Card numbers or the PIN or in any other manner by the Cardmember and/or Supplementary/Virtual Cardmember, including without limitation, mail, facsimile orders or reservation authorized or purported to have been authorized or made by the Cardmember and/or Supplementary/ Virtual Cardmember, regardless of whether a sales or Cash Advance or other voucher or form is signed by the Card-member.

**Charges** means the amount of all and any purchases charged and all amounts payable by the Cardmember and as applicable, Supplementary/Virtual Cardmember, arising from the issue or use of the Card and includes, but is not limited to, all Card Transactions, costs, disbursements, fees imposed by the Bank and all loss and damage incurred or suffered or sustained by the Bank arising from or relating to the issue or use of the Card or breach of these Terms and Conditions by the Cardmember and/or the Supplementary/Virtual cardmember, or the Bank's enforcement or attempted enforcement of its rights under these Terms and Conditions in connection therewith.

**Credit Limit** means the maximum outstanding balance permitted by the Bank in the Card Account and, notified to the Cardmember from time to time.

**Current Balance** means the total balance outstanding on the Card Account and payable to the Bank by the Cardmember, or the total outstanding balance stated in the Card Account, as the case may be, according to the Bank's records on the date the Statement of Account is issued including all charges and liabilities.

**Liabilities** means any or all amounts payable whatsoever by the Cardmember to the Bank pursuant hereto (other than 'Charges') including every type of exchange or other premium, fees, imposts, duties and levies of whatsoever kind and/or amounts such as minimum payment fees, delayed payment fees, cash advance fees, stamp duties, excise or other taxes on provision of advances or credit or finance or otherwise and losses incurred or sustained by the Bank, if any, arising or resulting from any governmental actions or policies which effectively prevent repayment of foreign currency Charges of the Cardmember and/or Supplementary/Virtual Cardmember and further including, without limitation, fines, costs,

expenses, damages (liquidated or otherwise) and legal costs and disbursements charged or incurred in connection with application and/or enforcement hereof.

**Merchant** means any retail and service outlets that has entered into a written agreement to accept credit cards in the payment or reservation of goods and services. **Minimum Payment Amount** means either 5% of the Current Balance or a minimum payment amount that the Bank may specify in the applicable Statement of Account, whichever the Bank desires, plus if the Bank so computes, the Minimum Payment Amount of any previous Statement of Account unpaid by the Cardmember and the excess outstanding balance over the Credit Limit in the Card Account and SBS installment, if any.

**Month** means calendar month.

**Payment Due Date** means the date specified in the Statement of Account by which date payment of the Current Balance or at least the Minimum Payment Amount is to be made to the Bank.

**PIN** means the Personal Identification Number issued/generated by the Cardmember or a Supplementary/Virtual Cardmember (if applicable) to enable Card use at an ATM and/or other authorized terminals, displaying the scheme logo for a Cash Advance. **Rupee** means Pakistani Rupee for the purpose of these Terms and Conditions.

**Statement of Account** means the Bank's monthly or other periodic statement of account sent to the Cardmember showing particulars of the Current Balance and Minimum Payment Amount incurred by and/ or for the account of the Cardmember and any Supplementary/Virtual Cardmember and payable to the Bank on Payment Due Date.

**Supplementary Card** means the supplementary Bank Alfalah VISA card issued by the Bank to the supplementary cardmember, at the request of the Cardmember, and includes subsequently issued renewal or replacement supplementary cards, if any.

**Supplementary/Virtual Cardmember** means the person to whom the Supplementary/Virtual Card has been issued by the Bank.

**Virtual Card\*** means a supplementary card that allows existing credit card holders to easily and safely make transactions online. Please review the website intended for card use before entering card details as Virtual Card should not be used on internet sites where physical card verification is required at the time of delivery/check-in. You can call our 24 hours number 111-225-786 to activate your physical card for a limited time of your choice for such transactions. Bank Alfalah does not undertake any liability for any unauthorized transactions on any card activated for internet usage. Customer will be liable in case of dispute/compromise of information and any loss/damages which arise in this regard. In these Terms and Conditions, unless the context otherwise requires:

I. Words with only singular number shall include the plural number and vice versa.

II. Any reference to a Cardmember includes where the context permits any or all heirs, executors, administrators and successors-in-interest.

*III. The headings to the clauses shall not be taken into consideration in the interpretation or construction of these Terms and Conditions.*

### *Collection of the card*

*2.1) The Card may be collected by the Cardmember or couriered to the Cardmember at the discretion of the Bank (pursuant to such conditions as are or may be specified by the Bank). In the event of the card being sent by courier, the same shall be at the sole risk of the Cardmember. All renewed and replaced Cards thereafter will be sent by courier to the Cardmember's last known billing address, at the sole risk of the Cardmember. 2.2) The Card must be signed by the Cardmember and/or Supplementary Cardmember(s) whose name appears on the face of the card, immediately on receipt thereof in the space provided for signature at the back of the Card. The retention and/or use of the Card shall be deemed to be the confirmation of these Terms and Conditions by the cardmember and/or the Supplementary/Virtual cardmember, as the case may be. 2.3) In order to activate use of the Card, the Bank may in its sole discretion require the Cardmember and/or Supplementary/Virtual Cardmember, upon receiving the Card, to communicate agreement to activation thereof in the manner as the Bank may desire. 2.4) If the Card is not signed by the Cardmember and/or the Supplementary Cardmember in accordance with clause 2.2 herein and the Card is lost or stolen then the Cardmember shall be liable and responsible to reimburse the Bank for any card transaction which might take place on the Card.*

### *Restriction in use of the Card/Cardmember particulars*

*3.1) The Card is not transferable and no person other than the Cardmember or the Supplementary Cardmember whose name appears on the card is permitted (and the Cardmember and the Supplementary/Virtual cardmember will not permit any other person) to use the Card for Charges and/or Card Transactions or for identification or for any other purpose. The Cardmember and the Supplementary/Virtual Cardmember will not use the Card before or after the Validity or Expiry Dates as embossed on the card. 3.2) The Cardmember shall be bound by these Terms and conditions and shall be exclusively liable for all Charges and Liabilities (including the charges and liabilities of Supplementary/Virtual Cardmembers) and any other costs and expenses and it is agreed that the Card may only be used by the Cardmember or the Supplementary/Virtual Cardmember:*

*for Card Transaction authorized by the Bank to obtain the facilities benefits and services made available by the Bank or any Merchant from time to time and within the Credit Limit permitted by the Bank unless the Bank's prior approval is obtained. If, at any time the Cardmember and/or the Supplementary/Virtual Cardmember cause(s) the Credit Limit to be exceeded then without prejudice to the Bank's rights and remedies, the Cardmember shall be liable to make immediate payment of the excess over Credit Limit. Customer will not be*



liable in case of dispute/compromise of information or any loss/damages which arise in this regard. 3.3) Notwithstanding that the Cardmember's Credit Limit has not been exhausted, the Bank in its absolute discretion shall have the right, any time and without notice and without giving any reason and without liability to the Cardmember, the Supplementary/Virtual Cardmember or any other party, to withdraw or restrict the Cardmember's or Supplementary/ Virtual Cardmember's right to use the Card or to refuse to authorize any Card Transaction, or increase or decrease the Credit Limit, or modify or terminate any of the facilities made available to the Cardmember or the Supplementary/Virtual Cardmembers. Such action may be taken by the Bank in respect of a specific or all Cardmembers or the Supplementary/ Virtual Cardmembers at the Bank's own discretion and may be taken notwithstanding that they may not be in default of these Terms and Conditions. 3.4) The Cardmember and Supplementary/Virtual Cardmember shall respectively notify the Bank of any change or imminent change in any particulars stated in the Card application form or other information provided to the Bank (including any name change) and respectively agree to provide any other information or particulars if requested by the Bank. In case of the occurrence or proposed occurrence of any of the following events (whichever is earlier), the cardmember shall immediately notify the Bank of such occurrence:

A. His/her intention to reside outside Pakistan

B. Any change in the Cardmember's particulars or other information including the Cardmember's residential or office address or in his employment or his/her position with his/her employer, as the case may be.

3.5) A. Neither the cardmember nor the Supplementary/Virtual cardmember shall use the Card for any purpose or transaction prohibited by law which shall include without limitation gambling and the Bank in its sole discretion may decline such transactions which shall without limitation include transactions carried out through the Internet or any other way. If in defiance of this clause the Cardmember gives/uses his Card number on the Internet then the cardmember shall reimburse the bank for full amount of any loss, damage or expense incurred by the bank. B. In the event that the Cardmember or a Supplementary/Virtual cardmember uses the card for any purpose or transaction prohibited by law as indicated in clause 3.5 A. above, then the Cardmember or the Supplementary/Virtual Cardmember, as the case may be, who used the card for any purpose or transaction prohibited by law shall be fully responsible/liable under the law for using the Card for such purpose or transaction. The Bank shall have no liability/responsibility of whatsoever nature and howsoever arising on account of the card being used for a purpose/transaction prohibited by law. In the event that the bank shall incur any loss, damage or expense as a result of such usage, then the Cardmember and/or the

*Supplementary/Virtual Cardmember shall immediately reimburse the bank for the full amount of the aforesaid loss, damage or expense.*

*3.6) The Card shall at all times be and remain the property of the Bank. The Cardmember and the Supplementary/Virtual Cardmember(s) agree to be bound by the Terms and conditions governing the use of the card and any variations or amendments thereto which the Bank may make from time to time at its discretion.*

### *The Card Account*

*4.1) The Bank shall debit to the Card Account all Charges and Liabilities and any other costs or expenses incurred or payable by the cardmember under these terms and conditions and the Cardmember shall be liable to pay to the Bank all such amounts regardless of whether a sales voucher, a Cash Advance voucher or any other voucher in respect of any Card transaction is signed by the Cardmember or the Supplementary/ Virtual Cardmember. The bank shall also debit all charges, liabilities, losses or damages incurred or sustained by the Bank arising from or relating to the issue or use of the Card (or any indemnity herein or otherwise given) or a breach of these Terms and Conditions by the Cardmember and/or Supplementary/Virtual Cardmember.*

*4.2) The Bank shall convert the amount of all non-US Dollar Charges (excluding any Rupee Charges) incurred or arising out of Card Transactions to US Dollars at the rate of exchange applied by the Bank for such purpose in accordance with the applicable rules or business practice of the Bank on the date the Card Account is debited with that Card Transaction or liability or such other date the Bank may deem fit in its absolute discretion and debit the Card Account with such converted amounts. The Cardmember and Supplementary/Virtual Cardmember waive any and all rights to dispute or question any rate of exchange so applied by the Bank.*

*4.3) The Bank shall convert the amount of all original and/or converted US Dollar Charges (i.e. non-US Dollar charges converted into US Dollar Charges under clause 4.2) arising out of or relating to Card Transactions and Charges of the Cardmember and Supplementary/Virtual Cardmember into Pakistani Rupees at the rate of exchange specified for such purpose in accordance with the applicable rules of the Bank or, in the absence thereof, in accordance with the usual business practice of the Bank.*

*4.4) The Cardmember shall be exclusively and fully liable to pay all amounts debited to the Card Account by the Bank (as more particularly specified in Clause 8).*

*4.5) The Cardmember hereby irrevocably authorizes and empowers the Bank to open such Rupee and foreign currency account(s) as the Bank may deem appropriate and the*

Cardmember agrees, with respect to any Rupee and/or foreign currency account opened by the bank on his or her behalf, that:

4.5.1) The Cardmember will, upon receipt of the first Statement of Account, deposit such initial account opening foreign currency balance as may be prescribed by the Bank from time to time.

4.5.2) No Cheque books will be issued in respect thereof and the Cardmember will not be entitled to withdrawals of any credit balance therein but any such credit balance (except to the extent of the initial account opening deposit referred to in clause 4.5.1) will be applied to offset Cardmember's outstanding during subsequent billing periods.

4.5.3) No profit or return of any type will be paid, or accrued, upon any credit balances maintained in the Rupee and foreign currency account at anytime.

4.5.4) The Bank may at any time in its discretion discharge its entire liability with respect to any such account by mailing to the Cardmember at the address on file, its draft in the currency of the account(s) without recourse to the Bank as drawer and payable to the order of the Cardmember in the amount of the existing credit balance in the account(s) deducting there from the amounts of any claims that the Bank may have on such funds.

4.5.5) All amounts standing to the credit of the foreign currency account (less any sums owing to the Bank) are payable solely at the Bank in Pakistan, and shall be governed by and subject to laws in effect from time to time in Pakistan. As used herein "laws" include circulars, notifications, regulations and orders of the State Bank of Pakistan. Any credit balances in the Accounts are not insured by the Deposit Protection Scheme (DPS) of UK nor by Federal Deposit Insurance Corporation (FDIC) of the USA nor by any other or company outside Pakistan.

4.5.6) All the account(s) opened by the Cardmember shall be governed by the terms hereof.

4.6) The Cardmember hereby irrevocably authorizes the Bank to effect debit to the Pak Rupee Credit Card Account of the Cardmember maintained with the Bank in order to purchase foreign currency notes or other allowed instruments on behalf of the Cardmember to effect remittance, or to instruct money exchanger and/or any other corporation or body authorized under the law to deal in foreign exchange transactions to effect such remittances on behalf of the Cardmember against payment of equivalent Pak Rupee debited from Cardmember's account together with all applicable costs, as allowed by State Bank of Pakistan, for settlement of the foreign currency dues/outstanding balance of the Cardmember. In this regard the Cardmember irrevocably authorizes the Bank to purchase or instruct to purchase foreign currency (instruments/cash) from the authorized money

changers or equivalent currency exchange instruments as allowed by law and accordingly debit the relevant local currency account of the Cardmember (at the sole risk, cost and expense of the Cardmember) in order to recover all outstanding Rupee and Non-Rupee charges and liabilities and all costs and expenses incurred as per these terms and conditions. The Cardmember also irrevocably authorizes the Bank to debit his Pak Rupee account for a handling fees which the bank deems appropriate and may impose from time to time for such foreign currency handling.

## *Payment*

5.1) The Bank shall every month send a Statement of Account to the Cardmember at the cardmember's last known billing address and the Cardmember shall pay at least the Minimum Payment Amount stated therein by the Payment Due Date. In the event that the Bank is unable to send a Statement of Account for any reason whatsoever, the Bank shall not be liable to the Cardmember and the obligations of the Cardmember under these Terms and Conditions to the Bank shall not cease and all applicable Charges and Liabilities and other costs and expenses payable under these Terms and Conditions shall continue to accrue and for the purpose of calculation and establishment of the date on which the payment is due, the Bank may select a date each month as the Payment Due Date.

5.1.1) If the Cardmember effects full payment of the Current Balance outstanding in the Card Account on or before the Payment Due Date subject to the collection of the required service fees and other fees for Cash Advances payable under Clause 6.2 for the period covered by the relevant Statement of Account, the Bank will not charge any service fees.

5.1.2) If the cardmember effects payment of any amount less than the current balance then outstanding on or before the applicable payment due date, the cardmember agrees to pay a service fee as per Schedule of Charges (or such other percentage as the bank may specify from time to time) from the transaction date of the current balance then outstanding in the card account until the amount paid in full, as detailed in the statement of account to which such payment relates. Also all transactions being made in the meanwhile, till the full outstanding amount is paid, would be subject to the service fee at the same rate.

5.1.3) If the Cardmember fails to effect payment of at least the Minimum Payment Amount on or before the applicable Payment Due Date, in addition to outstanding amounts then due and payable, the Cardmember agrees to make payment of a delayed payment fee of 10 % (or such percentage as the Bank may specify from time to time) of the Minimum Payment Amount then outstanding as detailed in the Statement of Account for the applicable period or Rs. 600/- (or such other amount prescribed from time to time by the Bank), whichever is greater. This will be in addition to all other charges applicable.

5.2) If the Cardmember fails to pay the Minimum Payment Amount in any previous Statement of Account by the Payment Due Date stated therein, then and without prejudice to the Bank's rights and remedies, the Cardmember shall pay to the Bank, in addition to paying the applicable Minimum Payment Amount for the Current Statement of Account, all arrears in the Minimum Payment Amount payable for earlier periods, and any and all delayed payments, Cash Advance or other fees relating thereto and all other applicable costs and expenses by the Payment Due Date specified in the Current Statement of Account. In the event the Cardmember exceeds the Credit Limit without the Bank's prior written approval, the Cardmember will pay, on demand or within the period as specified by the bank, such unauthorized excess over the Credit Limit together with any costs and expenses in relation thereto.

5.3) All payments to be made by the Cardmember shall be in rupees. Accordingly for non Rupee Charges payable by the Cardmember the Cardmember hereby irrevocably authorizes the Bank to effect debit to the Foreign Currency Account of the Cardmember maintained for this purpose with the Bank and to appropriate the proceeds therein and/or to take such further action whatsoever as the Bank deem appropriate or necessary to fund such account for and on behalf of the Cardmember by way of purchase of foreign currency from authorized money changers and/or Foreign Exchange Bearer Certificates and/or equivalent currency exchange instruments as allowed by law and accordingly debit the relevant local currency account of the Cardmember opened pursuant to Clause 4.5 or otherwise (at the sole risk cost and expense of the Cardmember) in order to recover all outstanding non-Rupee Charges and Liabilities and all costs and expenses incurred in connection therewith. In the event the Government of Pakistan declines to permit continued convertibility of Rupee currency through the services of authorized money changers by way of Foreign Exchange Bearer Certificates at any time, the Cardmember agrees to make payment to the Bank in Rupees of all non-Rupee Charges converted at such rate of exchanges as the Bank shall specify for this purpose.

5.4) The Bank shall charge the Cardmember and debit to the Card Account a Handling fee of Rs. 800/- or such other sum as the Bank may impose from time to time, if any cheque or other payment order issued by the Cardmember or Supplementary/Virtual Cardmember or any other party to the Bank in order to make payments for current or other Statement of Account is not honoured for payment for any reason whatsoever. However, payment of handling fee by the Cardmember will not discharge him/her from the liability under the law for dishonour of the cheque issued by him/her.

5.5) All payments received by the Bank from the Cardmember may be applied in and towards payments of unpaid fees, Cash Advances, Charges, Liabilities and other costs and

expenses in previous or current Statement of Account in such order of priority as the Bank may deem fit, and all payments and credits shall, unless otherwise decided by the Bank, be applied by the Bank first to the outstanding amount that has been billed to the Card Account for the longest period of time.

5.6) The Bank's right against the Cardmember and/or the Supplementary/ Virtual Cardmember shall not be determined, affected or prejudiced by, and all amounts payable to the Bank, actual or contingent, shall immediately become due or payable upon the death, insolvency or insanity of the Cardmember and/or Supplementary/Virtual Cardmember, shall immediately cease to be valid, and their heirs, executors, receivers, etc., shall return to the Bank all Cards cut into two vertical halves and make full payment as required to the Bank.

5.7) The Bank shall be entitled at its absolute discretion, to demand return of the Card and/or immediate payment of all amounts outstanding under the Card Account at any time without giving any reason or notice and without any liability to the Cardmember, and notwithstanding that the Cardmember may not be in default of these Terms and Conditions.

5.8) The Bank shall only credit the Card Account with a refund in respect of a Card Transaction in accordance with its usual practice if and when the Bank receives such refund in Pakistan. Any refund, payment or credit to the Card Account shall not be remitted to the Cardmember but shall be applied towards the reduction of the Cardmember's Charges or other Liabilities incurred or debited to the Card Account.

5.9) In the event of an attachment order over the Cardmember's assets being issued, the insolvency or death, or upon demand by the Bank for any reason whatsoever, or in the case of breach of these conditions, the Cardmember shall settle his/her debit balances immediately. This commitment shall bind heirs and successors without any objection or challenge.

5.10) In the event payment for purchase of an airline ticket is made through card the amount billed by the airline is treated as a foreign currency transaction. The transaction amount, billed by the airline in foreign currency, will be subject to all applicable rules and procedures of Bank Alfalah Limited for conversion of foreign currency into rupees, based on the exchange rate being used by Bank Alfalah Limited at the time of the conversion.

### *Cash advance*

6.1) If the Bank so approves, the Cardmember may use the Card to obtain Cash Advance up to the maximum cash advance limit decided by the Bank, from time to time, at participating bank counters or ATMs. 6.2) The Bank shall charge financial charges on each Cash Advance from the date of each Cash Advance until the date of full payment as per

schedule of charges or such other rate as the Bank may determine from time to time. in addition, the Cardmember shall also be liable to pay a Cash Advance fee as per schedule of charges (or amount advised by the Bank from time to time) obtained from the Bank or other participating banks or financial institutions or ATMs which accept the card.

### *Security*

7.1) The Cardmember hereby hypothecates to the Bank as continuing security for any and all Charges and Liabilities and other amounts outstanding and payable by the Cardmember and/or the Supplementary/Virtual Cardmember to the Bank here under, all present and future household goods owned by the Cardmember including without limitation, all consumer durables and household furniture and fittings of every type and description, household and office appliances. Equipment such as Air conditioner. TV, VCR, Refrigerator, Computers, Cars, Vehicles, Cash, Shares and other valuables etc. (hypothecated property) and the Cardmember further agrees that the Bank or any representative or agent thereof has the right without further notice to enter the premises of the Cardmember, in the event of non-payment by the Cardmember of any and all Charges and/or Liabilities and/or amounts payable to the Bank pursuant to these Terms and Conditions, and repossess the hypothecated property and, without any further notice to the Cardmember, to effect sale of the same by private agreement or public auction, for such amount or amounts and at such price or prices as the Bank, in its sole discretion, shall deem satisfactory. The Cardmember agrees to pay to the Bank all the cost and expenses incurred in connection with the enforcement of hypothecation and shall be liable to the Bank for the balance if the proceeds of Sale will be deficient to satisfy the entire dues of the Bank. The Cardmember hereby indemnifies the Bank from any and all losses, claims and damages arising out of or in connection with any Bank repossession and/or sale of the hypothecated property. 7.2) The Cardmember assumes full responsibility and liability as principal debtor for payment of all amounts due and payable to the Bank in relation to the Supplementary Card(s) including every and all types of Charges and Liabilities and all other costs and expenses payable to the Bank arising out of the use of Supplementary Card(s).

### *Supplementary/Virtual Card*

8.1) The Bank may issue a Supplementary/Virtual Card to a person nominated by the Cardmember and approved by the Bank. All Supplementary cards including renewal and replacement cards will be sent as per Clause 2.1 to the Cardmember's last known billing address at the sole risk of the Cardmember. The Credit Limit assigned to the Cardmember is inclusive of the Credit Limit of the Supplementary/Virtual Cardmember and the Cardmember and the Supplementary/Virtual Cardmember shall not permit the total of the Charges incurred under or through their respective cards to exceed the said Credit Limit. 8.2) The undertakings, Liabilities and obligations of the Cardmember to the Bank and the

Bank's rights herein shall not be affected in any way by any dispute or counter claim or right of set off which the Cardmember and the Supplementary/Virtual Cardmember may have against each other. As provided in clause 7.2, the Cardmember shall be independently liable to pay the Bank for all charges and Liabilities arising out of the use of the Supplementary/Virtual card (notwithstanding any legal disability or incapacity of the Supplementary/Virtual Cardmember). The Cardmember hereby agrees to indemnifies the Bank against any losses, damages, liabilities, costs and expenses whether legal or otherwise, incurred or suffered by the Bank by reason of any disability or incapacity of the Supplementary/Virtual Cardmember and/or breach of these Terms and Conditions by the Supplementary/Virtual Cardmember. 8.3) Any payment made by the Cardmember to the Bank shall be allocated towards reduction of the debit balance in the Card Account in accordance with clause 5.5 but the Cardmember shall continue to remain liable for any outstanding post-payment debit balance, if any, in the Card Account.

### ***PIN***

9.1) The Bank may issue a PIN to the Cardmember and/or Supplementary/Virtual Cardmember for use at any bank counter or ATM which will accept the Card. The Cardmember agrees that:

the PIN may be sent by post to the Cardmember and/or Supplementary/ Virtual Cardmember at his/her risk; or the Cardmember may use Bank Alfalah's Interactive Voice Response (IVR) service by calling 111-225-111 to get ATM PIN; the Cardmember and/or Supplementary/Virtual Cardmember shall not disclose the PIN to any person and shall take every reasonable precaution to prevent disclosure of the PIN to any person; and subject to Clause 10.2 the Cardmember shall be fully liable to the Bank for all Card Transactions made with the PIN whether with or without the knowledge of the Cardmember and/or the Supplementary/Virtual Cardmember.

### ***Loss of card/disclosure of PIN***

10.1) If the Card is lost or stolen or the PIN is disclosed to any third party, the Cardmember and/or Supplementary/Virtual Cardmember whose card has been lost/stolen or PIN is disclosed shall immediately notify the said loss, theft or disclosure with all material particulars including Card numbers and/or PIN to the Bank. Within three days of such notification to the Bank, he/she shall send to the Bank a written confirmation of the loss theft or disclosure together with such particulars thereof, including copy of relevant police report, as may be required by the Bank. 10.2) The Cardmember agrees that the Bank has the right to recover all authorized charges and/or Cash Advances provided, however, that the Cardmember is not liable for any unauthorized Card Transaction made subsequent to reporting of such loss, theft or disclosure of PIN if there is due notification by the Cardmember or the Supplementary/Virtual Cardmember of such loss, theft or disclosure to



the Bank as specified herein above on the condition that such loss, theft or disclosure is not due to the negligence or default of the Cardmember and/or the Supplementary/Virtual Cardmember and the terms of Clauses 10.1 and 10.3 have been satisfied by the Cardmember. 10.3) Any lost or stolen Card subsequently recovered by the Cardmember and/or the Supplementary/Virtual cardmember shall immediately be returned to the Bank without further use. The Cardmember/ Supplementary/Virtual Cardmember shall not use the PIN after reporting any third party disclosure thereof to the Bank. 10.4) The Bank may in its absolute discretion, (i) decline to issue a replacement Card for any lost or stolen Card or (ii) issue a replacement card for any lost or stolen Card or a new PIN on these Terms and Conditions or (iii) issue a replacement card for any lost or stolen card on additional/new Terms and Conditions as the Bank may deem fit.

### *Termination*

11.1) The Cardmember may at any time, inform the Bank of his/her intention to close the Card Account and to terminate the use of all Cards by giving prior notice in writing and returning all Cards cut into two vertical halves to the Bank. The Card Account shall be closed only after the receipt by the Bank of all Cards cut into two vertical halves and after full payment to the Bank of all Charges and Liabilities and all costs and expenses in relation to the Card Account. 11.2) The Cardmember and/or the Supplementary Cardmember may at any time terminate the use of any Supplementary Card by giving notice in writing and returning the relevant Supplementary Card cut into two vertical halves to the Bank. In such event, the Cardmember shall continue to remain liable to the Bank for all Charges and Liabilities and all other costs and expenses in relation thereto in accordance with these Terms and Conditions, including Charges and Liabilities incurred by the Cardmember and other Supplementary Cardmember (if any) after the Bank's receipt of the cut Supplementary Card. 11.3) All Cards issued to or collected by the Cardmember or any Supplementary Cardmember shall remain the property of the Bank at all times. The Bank may at any time, recall and cancel all or any Card(s) without assigning any reason, with or without giving any prior notice to the Cardmember or Supplementary Cardmember. The Cardmember and the Supplementary Cardmember shall immediately after such recall and cancellation, return such Card(s) cut into two vertical halves to the Bank and make full payment of all Charges and Liabilities and all other costs and expenses in relation thereto. 11.4) If the use of all or any Card(s) is terminated under Clause 11.1 or Clause 11.2, all Charges and Liabilities of the Cardmember whether actual or contingent shall become immediately due and payable to the Bank. The Cardmember shall be fully liable to the Bank for all Charges and Liabilities until the Bank's receipt of all Cards cut into two vertical halves and full payment from the Cardmember for all outstanding Charges and Liabilities and other costs and expenses in connection therewith. The Bank shall not be liable to refund the

annual membership fees or any other fees or any part thereof to the Cardmember in the event of the termination of use of the Card(s) and the relevant Card Account(s).

### *Exemption: Exclusion*

12.1) The Bank is not liable for any loss or damage howsoever incurred or suffered or sustained by the Cardmember or Supplementary/Virtual Cardmember by reason of the Bank or a Merchant or any ATM or other party refusing to allow a Card Transaction or accept the Card or the Card numbers or the PIN or to extend or provide Cash Advance up to the Credit Limit or at all.

12.2) The Bank is not liable in any way for the quality, quantity, sufficiency, acceptability of goods and/or services reserved or purchased by the use of the Card or Card numbers or for any surcharge (additional amount) charged by the merchant or for any breach or non-performance of any Card Transaction by a Merchant. In the event of any dispute between the Cardmember and the Bank or any Merchant or any other person, the Cardmember's liability to the Bank shall not in any way be affected or reduced or suspended by such dispute or any counter claim or right of set-off which the Cardmember may have against such Merchant or other person.

12.3) The Bank is not liable in any way to the Cardmember or Supplementary/ Virtual Cardmember for any loss or damage of whatever nature due to or arising from any disruption or failure or defect in any ATM or other machine or communication system or facilities or data processing system or transmission link or due to or from any industrial or other dispute or any other thing or cause within or beyond the control of the Bank.

12.4) The Cardmember and the Supplementary/Virtual Cardmember hereby confirm that the Charges and Card Transactions executed and paid pursuant to these Terms and Conditions are and will continue to be in accordance with all applicable laws, regulations, rules, circulars, and directives as may be amended from time to time governing the use of credit cards for the time being in force in Pakistan and further hereby indemnify the Bank from any fines, losses, and/or damages incurred or suffered by the Bank in the event of contravention of such laws, regulations, rules, circulars and/or directives by the Cardmember and/or Supplementary/Virtual Cardmember at any time.

### *Variation of terms*

13.1) The Bank may from time to time and at any time change any of these Terms and Conditions including, without limitation the terms of payment, percentage rates, charges and fees, and shall accordingly notify the Cardmember by inclusion in the Statement of Account or otherwise. Such changes shall be effective from any date specified by the Bank for such modification or, if contained in the Statement of Account, from the date of the Statement of Account. 13.2) Retention by the Cardmember of the Card after the

Cardmember's receipt of any changes in these Terms and Conditions pursuant to Clause 13.1 shall constitute notice of the Cardmember's acceptance of such amended Terms and Conditions without reservation. In the event of Cardmember non-acceptance of such Terms and Conditions as amended, the Cardmember must immediately terminate the use of the Card in accordance with Clause 11.1 and 11.2 otherwise the changed Terms and Conditions will continue to apply.

### *Disclosure*

The Cardmember hereby irrevocably authorizes the Bank to disclose information relating to the Card Account, the use or the Card, the particulars and financial affairs of the Cardmember to any Merchant, bank, financial institution or any of the Bank's branches and related or affiliated concerns or any member of the International VISA network or to any person or concern or authority or consumer credit bureau as the Bank may, in its sole discretion, deem appropriate.

### *Notices*

15.1) All Cards, PINS, notices, Statements of Account, demands or any other communications under these Terms and Conditions (hereinafter collectively called "Communications") may be delivered personally or by courier or be sent by ordinary post to the last known billing or other address of the Cardmember and such Communications shall be deemed to have been served on the Cardmember on the day of delivery, if delivered by hand and on the next business day after posting, if sent by courier or by ordinary post. All Communications under these Terms and Conditions sent to the Cardmember shall be deemed to be Communications sent also to the Supplementary/ Virtual Cardmember.

15.2) Any notice to be given by the Cardmember or the Supplementary/ Virtual Cardmember to the Bank under these Terms and Conditions shall be given by registered post/courier/by hand with acknowledgment due.

15.3) Notwithstanding the aforesaid, the Bank shall be entitled at its absolute discretion to rely and act on any notices, requests or instructions which are or purport to be from or given on behalf of the Cardmember or the Supplementary/Virtual Cardmember (whether or not they are genuine or given with the Cardmember's consent or authority), and action on the Bank's part pursuant to such notices, requests or instructions shall be binding on the Cardmember and also the Supplementary/Virtual Cardmembers and the Bank shall not be liable for any loss or damage incurred or suffered or sustained by any Cardmember and/or Supplementary/Virtual Cardmember as a result of such action.

## *Indemnity*

*The Cardmember undertakes and agrees to indemnify the Bank and hold it harmless against any loss, damage, liability, cost and expense, whether legal or otherwise, which the Bank may suffer or incur by reason of these Terms and Conditions or any breach thereof or the enforcement of the Bank's rights as herein provided (including any loss incurred or suffered by the Bank in the event of any governmental restrictions imposed on payment by the Cardmember in foreign currency by way of cash or through Foreign Exchange Bearer Certificates or otherwise). Accordingly, all costs and expenses, including legal costs and disbursements of every expense incurred by the Bank in enforcing or seeking to enforce or applying these Terms and Conditions or otherwise, shall be debited to the Card Account and shall be paid as Liabilities by the Cardmember on demand.* ***Right of set-off***

*The Bank may at any time and without notice or liability in any way to the Cardmember combine or consolidate any one or all accounts of the Cardmember with the Bank or any affiliate or Subsidiary (whether current or deposit or of any other nature in whatever currency and whether in Pakistan or elsewhere) and/or set-off or apply any money standing to the credit of any one or all of such account in or towards satisfaction of the outstanding balance of the Card Account. Where such combination consolidation and/or set-off requires the conversion of one currency into another, the Bank shall be entitled to effect such conversion at such rate of exchange prevailing on the day of such combination, consolidation and/or set-off as the Bank may apply in accordance with the Bank's usual practice in such connection and all exchange risks, losses, premiums, commissions and other Bank charges shall be borne by the Cardmember.*

## *Waiver*

*The Bank may at any time waive either unconditionally or otherwise any of these Terms and Conditions or any default or breach of the Cardmember provided that such waiver is given in writing by the Bank save as aforesaid, no condoning or excusing of and no neglect or forbearance on the part of the Bank of any default or breach of any of these Terms and Conditions shall operate as a waiver of the Bank's rights and powers, and no waiver shall be inferred from or implied by anything done or not done by the Bank unless expressed in writing by the Bank. Any waiver shall operate only as waiver of the particular matter to which it relates and shall not operate as a waiver of subsequent breach in any of these Terms and Conditions*

## *Taxes & other government levies/duties*

*The Cardmember agrees to reimburse the Bank for payment of any stamp duties and/or excise or other similar taxes or levies payable in connection with any advances, finances or credit provided by the Bank to the Cardmember or any Supplementary/Virtual Cardmember.*

### *Assignments/transfer of interest*

The Cardmember and Supplementary/Virtual Cardmember hereby agree that the Bank may in its sole discretion, assign, discount or otherwise transfer part or all of its interest herein (and/or in any goods hypothecated by the Cardmember to the Bank) to any third party for such consideration or otherwise as the Bank considers appropriate.

### *Renewal of card*

The Bank may issue a new card or cards automatically unless instructed otherwise and also that the Bank reserves the right not to reissue a card or renew the Card. The Cardmember shall continue to remain bound by these conditions and any amendment thereto.

### *Governing law*

These Terms and Conditions are governed by and shall be construed in accordance with the laws of Pakistan and the Cardmember and Supplementary/Virtual Cardmember hereby submit to the jurisdiction of the Courts established in Pakistan.

### *Cardmember's Covenants*

The Cardmember hereby promises that he shall abide by each and every term and condition set out herein and in case the Cardmember fails or defaults to fulfill any obligation or to discharge any of his/her duty then the Bank shall have an absolute discretion to terminate agreement with the Cardmember and immediately demand deposit of the Card with the Bank. In such case, the Bank shall not be liable for any loss or damage which might accrue to the Cardmember and/or the Supplementary/ Virtual Cardmember.

### *Step-By-Step (SBS) Monthly Installment Plan*

I/We (hereinafter referred to as the "Customer") hereby request and authorize Bank Alfalah Limited Pakistan (hereinafter referred to as the "Bank") to enroll my/our Card Account mentioned above for the Step-by-Step payment plan facility (hereinafter referred to as the "SBS"). The Bank is offering this facility to all the members of the Bank that hold the Credit Cards issued by the Bank. The Purpose of SBS is to enable the Customer to purchase Goods and Services offered by Merchants and transfer such transaction(s) or to transfer existing retail transactions or existing balances on the Credit Card Accounts to SBS using the limit available on his/ her Credit Card and repay the amount of the purchase/transfer amount in equal monthly installments in accordance with these Terms and Conditions.

If the Customer meets the Terms and Conditions of Bank's Credit Card and also the Terms and Conditions specified herein, he/she may be eligible for enrolling in SBS. SBS is available and will only be offered to those customers, who abide by the Credit Card Conditions, meet

the minimum transaction floor limit and have the required Credit Limit on his/her Credit Card Account.

All retail transactions made within Pakistan or outside Pakistan (greater than or equal to PKR 3,000/-), or any existing balance (greater than or equal to PKR 3,000/-) on the said Card Account can be converted into SBS, however, the Bank may at any time, upon giving prior information to the Customers, change the above mentioned floor limit. The transactions shall be only transferred to SBS for full amounts. The Bank will not allow partial transaction amounts to be transferred on to SBS.

SBS will be available to the Customers for Goods and Services purchased and the transactions performed through Credit Card issued by the Bank from time to time.

The Customer having made a Bank Alfalah Credit Card transaction can ask for the transference of his/her specified transaction to the SBS. The Customer will be able to utilize SBS from time to time by giving oral instructions, through telephone to the Bank's 24-hour Authorization Centre. The personnel at Authorization Centre, having established the identity of the Customer and obtaining other necessary details, shall fill the application form on the basis of the information provided by the Customer. The Bank would not be bound to act upon any oral instructions purporting to have been given by the Customer unless the Bank can, during such oral instructions, verify any personal/financial information appearing on or resulting from the Customers Bank Alfalah Credit Card Application Form and/or Credit Card Account. The Bank reserves the right to select the item for verbal verification and/or to reject any oral instruction without assigning any reason(s) whatsoever.

On receiving the oral instructions the Bank may, if it deems fit, convert the transaction into a SBS transaction in accordance with these

SBS Terms and Conditions and the provisions applicable to that specific offer. Installment billed to cardholders on cycle date will be included in Minimum Payment of said cardholder. The SBS Terms & Conditions may vary from one offer to another and different Installment Charge Rates can be levied based on the nature of offer and duration of the Installment Plan opted by the Customer. The Bank would reserve the absolute right to accept/reject the request for conversion of the transaction or balance to SBS. The Bank will not be liable for any damage or loss incurred by the customer arising out of the purchase, installation, use or otherwise of the Good(s) and/or Service(s) under SBS for any negligence, breach of statutory or other duty on the part of the merchant nor shall the Bank be responsible in any way for the quality of the Good(s) and/or Service(s) purchased under SBS. Any complaint as to the quality of Goods purchased or Services rendered through SBS shall be referred to the Supplier or Merchant and shall not affect Customer's obligation to continue paying the SBS monthly installments to the Bank. The Bank is entitled at any time and

without any prior notice or liability to the Customer in any manner whatsoever to terminate SBS or cancel or vary its benefits or features, or vary, or add or delete any of these Terms and Conditions. The Bank is also entitled to determine a floor limit for the minimum amount of purchases allowed under the SBS for each particular offer. The Bank reserves the right to disqualify any Customer from further participation, if in its judgment, the Customer has in any way violated these Terms and Conditions, or has violated the Credit Card Terms and Conditions. The Bank shall be entitled to disallow/refuse any application form submitted by the Customer to it under SBS without assigning any reason whatsoever.

The Bank shall not be liable if it is unable to perform its obligations under these Terms and Conditions for any reason whatsoever.

These Terms and Conditions shall be without prejudice to the existing Credit Card Conditions governing the issue of and use of the Bank's Credit Card and shall apply to SBS.

If at any time, dispute arises in connection with the SBS or these Terms and Conditions, the Bank's decision in connection with the same shall be final and binding. The Bank reserves the right to terminate the SBS without prior notice.

Each of these Terms and Conditions shall be severable and distinct from one another, if at any time anyone or more of such Terms and Conditions becomes invalid, illegal, or unenforceable, the validity, legality or enforceability of the remaining provisions shall not be in any way impaired or effected thereby.

The Terms shall be governed and construed according to the laws of Pakistan and the Courts of Lahore shall have non-exclusive jurisdiction to settle any dispute from the term.

*Force Majeure:* In the event of the occurrence of a Force Majeure event that directly affects the ability of the Bank hereto to perform its obligation hereunder, the Bank shall be entitled to suspend performance of such an obligation for the duration of the Force Majeure event. Force Majeure includes acts of God, war, riots, hostilities, revolution, civil commotion, strike, epidemic, accident, fire, flood, earthquake, explosion, blockade, and or any other cause similar to the kind herein enumerated or of equivalent force not within the control of the Bank.

The Customer agrees that the Customer shall not have any claim of any kind against the Bank on the basis of or arising out of or relating to any of the instructions given above & that the Bank, its relevant officers & employees shall not be liable for any action undertaken pursuant to any instructions issued by the Customer.

The Facility can only be availed till such time, as the Total Outstanding does not exceed beyond the Credit Limit notified by the Bank to the Customer for the Customer's Bank Alfalah credit card. At any time if making payment of the amount will result in exceeding the Credit Limit, the Bank will not be obliged to pay the amount in terms of the instructions for the Facility and will not act upon the Customer's instructions and the Customer will not be able to avail the Facility exceeding the Limit. Bank Alfalah Limited does not undertake any responsibility whatsoever for non-payment of any such amount, and/or any resulting charges/mark-up/losses or any other liability as a result of such non-payment to the beneficiary or any other party.

A processing fee of 2% will be applicable per transaction. The Bank reserves the right to change all the SBS related fees and charges at its own discretion.

Pre-closure penalty will be 5% of remaining loan amount or Rs. 1,000 (whichever is higher). The Cardmember agrees to reimburse the Bank for payment of any stamp duties and/or excise or other similar taxes or levies payable in connection with any advances, finances or credit provided by the Bank to the Cardmember or any Supplementary/Virtual Cardmember.

The customer will be charged 1st SBS installment on billing cycle date with full monthly service charges either He/She is Revolver or Transactor. For example, If the billing cycle date is 15th and the SBS booking date is 12th of the same month, full monthly service charges will be billed and He/She will also be charged normal service charges on total outstanding balance inclusive of SBS transaction amount till the booking date of SBS.

SBS Plan is not applicable on partial transaction amounts. I confirm that I may be allowed to avail other facilities being offered by Bank Alfalah Limited on its credit cards including but not limited to Balance Transfer Facility, Call and Pay facility, etc. I agree that Bank Alfalah Limited shall, from time to time, send me the Terms and Conditions of other facilities and I will only begin to avail any of the provided facilities once I have read the governing

Terms and Conditions and fully agree with them.

### ***Alfalah Cards SMS Facility***

I (the "Customer") understand that under Bank Alfalah Limited (the "Bank") Alfalah Cards SMS facility, the Bank will send me customized alert messages with respect to transactions or any other activity on my Alfalah Credit Card at its own discretion. The alert messages will be sent to me via short messages service/text (SMS) on my mobile phone or via e-mail or any other form of electronic means of communication available from time to time.

I agree to notify the Bank immediately in writing under my signature in the event of any change in any of the information i.e my mobile number, permanent and current address,



address of place of business, fax number etc. The Bank shall in no way be liable for my lack of receipt of a message alert should I fail to provide the necessary updated information to the Bank. I agree to provide any additional information as may be required by the Bank from time to time.

I also agree that the Bank shall not be liable, in any manner whatsoever, if any relevant information pertaining to my Alfalah Credit Card comes in the knowledge of any third party due to, including but not limited to, if such third party has access to or is/are using my mobile phone with or without my consent to do so.

I agree to avail Alfalah Cards SMS facility (the "Service") on the terms and conditions stated herein and accept and agree to be bound by the said terms and conditions.

### **1. Disclaimer of Liability**

The Bank shall under no circumstances be held liable if the Service is not available for reasons, including but not limited to, natural calamities, legal restraints, faults in the telecommunication network or network failure, or any other reason beyond the control of the Bank. The Bank shall under no circumstances be liable for any damage caused to the Customer as result of use of the Service (including relying on the Service for the Customer's investment or business purposes) for causes which are not attributable to the Bank. The Bank shall not be liable in any manner to the Customer in connection with the use of the Service. Illegal or improper use of the Service shall render the Customer liable for payment of penalties as decided by the Bank and/or will result in suspension of the service to the Customer. The Bank is in no way liable for any error or omission in the services relating to the Service provided by any mobile or any third party service provider (whether appointed by the Bank on its behalf or otherwise) to the Customer, which may affect the Service.

The Bank does not warrant the confidentiality or security of the messages transmitted through the Service. The Bank makes no warranty or representation of any kind in relation to the system and the network associated with the Service or their function or performance or for any loss or damage whenever and howsoever suffered or incurred by the Customer or by any person resulting from or in connection with the Service.

Without limitation to the provisions of these terms and conditions, the Bank and/or its employees shall not be liable for interruption, suspension, error of the Bank in receiving and possession of the request and in formulating and returning responses or any failure, delay, interruption, suspension, restriction or error in transmission of any information or message to and from the telecommunication equipment of the Customer and the network of any mobile service provider and the Bank's system or any breakdown, interruption, suspension or failure of telecommunication equipment of the Customer, the Bank's system or the network

of any mobile service provider and/or any third party who provides such services as is necessary to the Service.

Notwithstanding anything to the contrary provided in these terms and conditions, the Bank shall not be involved in or in any way liable to the Customer for any dispute between the Customer and a mobile services provider or any third party service provider (whether appointed by the Bank in that behalf or otherwise). The Bank makes no representation or gives no guarantee for the timely delivery or accuracy of the contents of each short message service/text alert sent in connection with the Service.

The Customer agrees that the Bank may hold and process his personal information concerning his/her accounts on computer or otherwise in connection with the Service as well as for analysis and marketing. The Customer accepts and acknowledges that each short message service/ text alert sent in connection with the Service may contain account information relating to the Customer. The Customer hereby authorizes the Bank to send account related information through short message service/text alert. The Customer acknowledges that the short message service/text alerts sent in connection with the Service contains confidential information and should such confidential information be received by any other person other than the Customer due to operational faults or technical defects, the Bank shall not be liable or responsible for the same.

The Customer is solely responsible for protecting his personal identification number/access password and/or any other appropriate mode of identification that would be used for the Service given by the Bank for the use of the Service.

The Bank will not be liable for:

- a) Any unauthorized use of Customer's personal identification number/ access password and/or any other appropriate mode of identification that would be used for the Service or mobile phone or any fraudulent, duplicate or erroneous instructions given by the use of the Customer's personal identification number/access password and/or any other appropriate mode of identification that would be used for the Service or mobile phone number, and any other identification number/code;
- b) Error, default, delay or inability of the Bank to act on all or any of the instructions;
- c) Acting in good faith on any instructions received by the Bank;
- d) Loss of any information/instructions in transmission;
- e) Unauthorized access by any other person to any information/ instructions given by the Customer or breach of confidentiality.

## **2• Instructions**

*The Customer hereby authorizes the Bank to act on any instruction which is identified by any use of the Customer's personal identification number/access password and/or any other appropriate mode of identification that would be used for the Service at bank's discretion and this instruction shall be deemed to be correct, valid, irrevocable and binding on the Customer upon receipt by the Bank. The Bank shall not be liable for any loss and damage which the Customer and/or any third party may sustain from the Bank acting on such instruction(s), whether given by the Customer or someone purporting to be the Customer, authorized or unauthorized.*

*The Bank shall have absolute discretion to act on or give effect to the instructions received by it, and may without notice and without giving any reason, cancel or refuse to execute any of the Customer's instructions at any time without incurring any liability.*

## **3• Suspension or Termination of the Service**

*The Bank, may in its discretion and without prior notice and without incurring any liability, temporarily suspend the Service or terminate it.*

## **4• Charges**

*The Service will be subject to payment of a fee as determined by the Bank from time to time and the same shall be notified to the Customer. The Customer hereby authorizes the Bank to debit the Customer's account with such fees and charges. Notwithstanding the service charges, or fees imposed by the Bank, the Customer is further liable for any charges levied by any mobile services provider and/or any other third party as a result of the use by the Customer of the Service.*

## **5• Indemnity**

*The Customer shall indemnify and hold the Bank harmless against any loss suffered by the Bank, their customers or a third party or any claim or action brought by a third party arising out of or in connection with any services provided to the Customer pursuant hereto. In consideration of the Bank providing the Service, the Customer agrees to indemnify and hold the Bank harmless from and against all actions, claims, demands, proceedings, loss, damages, costs, charges and expenses whatsoever which the Bank may at any time incur, sustain or suffer as a consequence of or arising from the Customer acting, or omitting to act on any instructions given by the use of the Service. The Customer hereby agrees to abide with all the rules and regulations applicable to this Service and any other services related to this Service that may be provided by the Bank in the future.*

## **6• Amendment**

*The Bank may amend/change the above terms and conditions, at any time by giving notice to the Customer and such amended terms and conditions shall thereupon apply to and be binding on the Customer.*

### ***General Limitations and Exclusions***

*No benefit shall be payable under the Policy if the death results directly, wholly or partly as a result of or related to the following conditions (details in policy document):*

- a) Suicide*
- b) Sickness or any other natural causes occurring within first forty five days of commencement of coverage*
- c) Disease and incapacity or bodily injury or any condition which existed prior to the commencement of coverage*
- d) Pregnancy, miscarriage, childbirth or any non-malignant disease occurring in or in connection with the female reproductive organs*
- e) Intentional self inflicted injury, intoxication, insanity, fighting or unlawful act*
- f) Flying other than as passenger in a certified commercial aircraft*
- g) War, invasion, act of foreign enemy, hostilities (whether war is declared or not) and civil commotion*
- h) Service on duty with any armed or para-military forces*
- i) Hazardous sports such as motorcycling, hunting, steeple chasing, mountaineering, racing of any kind, winter sports and diving*
- j) Direct or indirect result of Human Immuno Deficiency Virus (HIV)*

*Further details of the General Limitations and Exclusions in respect of the Policy shall be contained in the policy document (as amended from time to time) in respect of the Policy and shall be binding on the Customer.*

### ***Claim***

*The Customer hereby agrees to abide by and be bound by all provisions, terms and conditions regarding claims in respect of the Policy as are mentioned in the relevant policy documents of the Policy or as notified by the Insurance Company from time to time.*

*The Customer hereby agrees that Bank Alfalah may at any time waive either unconditionally or otherwise any of these terms and conditions or any default or breach of the Customer provided that such waiver is given in writing by Bank Alfalah. The waiver of any breach or*

failure to enforce any term or condition contained herein shall not be construed as a waiver or a waiver of any other breach of the same or any other term or condition.

Each of these terms and conditions shall be severable and distinct from one another and if at any time, any one or more of such terms and conditions is or becomes invalid, illegal, unenforceable, the validity, legality or enforceability of the remaining provisions shall not in any way be affected or impaired thereby.

The Customer hereby agrees that the decision of Bank Alfalah in respect of any dispute that may arise in connection with these terms and conditions shall be final and binding.

These Terms and Conditions shall be governed by and construed in accordance with the laws of Pakistan.

### **Credit Cover**

The rights and obligations of any cardmember subscribing to the Credit Cover Scheme shall be governed by the terms and conditions set forth herein below. By virtue of the Credit Cover, Bank Alfalah limited (hereinafter called the Bank) aims to offer, through an insurance company of its choice, certain protection to those Basic Cardmembers who are subscribing to the Credit Cover in the event of Death, Terminal Illness, Permanent Total Disability and Temporary Total Disability in accordance with the referenced terms and conditions and the Master Contract.

Alfalah Credit Cover also has a range of features (like coverage against confirmable fraudulent usage, counterfeit activity or any other unforeseen circumstances covered in our new Credit Cover policy) designed to protect you from the setbacks of life, at affordable rates.

### **Definitions**

In these terms and conditions: Except where inconsistency with the subject matter or context the singular includes the plural and the masculine the feminine, the vice versa in both case.

Accident means bodily injury which is caused solely by violent, external and accidental means and resulting directly and independently of all other causes.

Bank means Bank Alfalah Limited Pakistan, which shall include all its administrators, successors-in-interest and assigns.

Cardmember means an Account Holder of Credit Card facility who is subscribing to the Credit Cover and accepted by the Bank.

*Commencement Date means the date the Cardmember is enrolled for Credit Cover by the Bank.*

*Credit Card means the Bank Alfalah VISA facility.*

*Credit means the credit or other form of financial accommodation provided by the Bank to the cardmember.*

*Event means Death, Terminal Illness, Permanent Total Disability or Temporary Total Disability.*

*Insurer means EFU Life Assurance Ltd.*

*Indebtedness at the time of Death, Terminal Illness or Permanent Total Disability means the closing balance of the last Credit Card statement prior to the Event giving rise to the claim plus amount of any authorized Credit Card transaction made prior to the Event, giving rise to the claim not included in that statement. The indebtedness shall not exceed the credit limit.*

*Provided if a Temporary Total Disability Benefit was being paid, the Indebtedness shall be reduced by an amount equal to reduction in the outstanding balances as a result of the Temporary Total Disability Benefit which have subsequently been paid.*

*Monthly Installment means the "total Minimum Payment Due" payable to the Bank by the Cardmember as set out in the last billing statement issued prior to the occurrence of the Event giving rise to a claim.*

*Sickness means a sickness or disease contracted for the first time after the Commencement Date.*

### **Insurance Cover**

*Death, Terminal Illness and Total Permanent Total Disability Cover*

*In the event of the Cardmember's Death, Terminal Illness or Permanent Total Disability, the insurance cover is the Cardmember's indebtedness up to a maximum of Rs.1,200,000.*

*Temporary Total Disability Cover*

*In the event of Cardmember's Temporary Total Disability the insurance cover is the Cardmember's Monthly installment up to a maximum of twelve months. Insurance will be provided under Credit Cover from the Commencement Date.*

### **ELIGIBILITY**

*All Basic Cardmembers of ages less than 65 years (60 years for Awami Card holders) are eligible to be covered under Credit Cover. At age 65 years (60 years for Awami Card*

holders) of the Cardmember insurance cover shall cease and no benefit will be payable. However no insurance will be effective if the Cardmember has already attained the age of 65 years (60 years for Awami Card holders) at the time of initial cardmembership approval by the bank. The benefits under Credit Cover shall be extended to only the Basic Cardmembers and not to Supplementary/Virtual Cardmember.

## **BENEFITS**

Subject to the terms and conditions herein the following benefits are available:

### **a) Death Benefit**

On Death of the Cardmember, the Cardmember shall be relieved of the amount of his Indebtedness plus credit charges on the Indebtedness for a maximum period of two months after the date of Death.

### **b) Temporary Total Disability Benefit**

In the Event of Temporary Disability due to Accident or Sickness, the Cardmember shall be relieved of the monthly installment for each month during the disability period up to a maximum of twelve months. "Temporary Total Disability" means inability, due to Accident or Sickness, of the Cardmember to engage in his own occupation or employment for a period exceeding forty five days and provided the Cardmember is not otherwise gainfully employed or in receipt of any payments from his employer(including sick pay) or any Social Security organization.

### **c) Permanent Total Disability Benefit**

On Permanent Total Disability of the Cardmember due to Accident or Sickness, the Cardmember shall be relieved of the amount of his Indebtedness. "Permanent Total Disability" means having been permanently or totally disabled for six consecutive months as a result of Accident or Sickness which prevents the Cardmember from engaging in any occupation for which he is reasonably qualified by training, education and experience and provided that the insurer is satisfied that he will be so rendered indefinitely.

### **d) Terminal Illness Benefit**

On diagnosis of a Terminal Illness, the Cardmember shall be relieved of the amount of his Indebtedness plus credit charges on the indebtedness for a maximum period of two months after the date of diagnosis of such illness. Payment of Terminal Illness Benefit shall absolve the Insurer of liability against Death Benefit. "Terminal Illness" means a medical condition which in the opinion of a relevant specialist(s) approved by the Insurer would result in the life span of the Cardmember being reduced to a period of such a medical condition.

#### *e) Fraudulent Usage and Counterfeit Activity Benefit*

*In the event of any Confirmable Fraudulent Usage or Counterfeit Activity on the Cardmember's Credit Card, the Cardmember shall be relieved of the amount of his Indebtedness plus credit card charges on the Indebtedness incurred on account of such Confirmable Fraudulent Usage or Counterfeit Activity. "Confirmable Fraudulent Usage or Counterfeit Activity" means any alleged fraudulent or counterfeit activity on the Credit Card undertaken by any unauthorized person, which can be verified and confirmed, to the satisfaction of the Insurer, to have been conducted illegally and without the permission or acquiescence, direct or indirect, of the Cardmember.*

*All benefits under Credit Cover shall be payable to the Bank and applied to payment of outstanding bills on the Cardmember's Credit Card. Receipt of such benefits by the Bank shall discharge the Insurer with respect to all claims under Credit Cover Scheme.*

#### **General Conditions**

##### **PREMIUM**

*Premiums are payable as per schedule of charges based on current balance shown on the Cardmember's Statement of Account each month. The Bank shall pay all premiums under this policy to the Insurer on monthly basis, in arrears, with the amount of the premium being charged to the Cardmember's account. If the Cardmember fails to pay "Total Minimum Payment Due" in respect of the last statement of account on its due date then the Bank shall stop payment of the premium to the Insurer. If this "Total Minimum Payment Due" is not paid within a period of 30 days, since it is due, then the Cardmember shall not be entitled to claim any right and benefits under the Credit Cover Scheme. The insurer may at any time vary the prescribed rate of premium. Subject to the requirement of statute, notification of any such change shall be given to the Cardmember by the Bank either in writing or by publication thereof.*

##### **LIMITATIONS AND REDUCTIONS**

- a) No temporary Total Disability Benefits shall be payable for the first forty days of any period of Temporary Total Disability.*
- b) The maximum cumulative amount of benefits payable under Credit Cover Scheme for any one Event shall not exceed Rs.1,200,000/-.*

##### **TERMINATION OF INSURANCE**

*Without prejudice to any other provision herein, the insurance provided hereunder in respect of the Cardmember shall terminate on the happening of the first of the any of the following events:*



- a) Cardmember's death, terminal illness, or permanent total disability;
- b) Cancellation of the Cardmember's Credit Card Facility, which is done when the payment is overdue for 3 months (60 days);
- c) The Cardmember having attained the age of 65 years (60 years for Awami Card holders);
- d) Non payment of premiums by the Bank to the Insurer for a period of thirty days after they have become due;
- e) Any other date on which the Cardmember ceases to be eligible for assurance for any fraudulent or criminal reason affecting the assurance hereunder. Decision of the court shall be final in such cases;
- f) Written notice from the Cardmember that the insurance be cancelled.

### **CLAIMS**

Written notice of claim must be presented to and received by the Bank within 45 days of occurrence of insured Events. All claims shall be subject to such discharge, evidence of claim, proof of age and occupation and other information and evidence as the Insurer may require. The Insurer at its own expense shall have the right to ask for any medical exam as often it may reasonably require during the pendency of a claim. At any time after a claim has been submitted under this Credit Cover Scheme, the Bank may in its absolute discretion restrict or cancel Cardmember's right to use his Credit Card. The Cardmember should not attempt to use his Credit Card during any period where its use has been suspended.

### **EVIDENCE OF INDEBTEDNESS**

In determining the amount of any benefit, the Insurer is entitled to rely on any statement in writing as to the amount of the Cardmember's Indebtedness or Monthly Installment which has been signed on the Bank's behalf by a responsible officer.

### **EXCLUSIONS**

No benefit will be payable under this Credit Cover Scheme if the Death, Terminal Illness or Disability results directly, wholly or partly as a result of or related to:

- a) Suicide within 13 months of Commencement Date;
- b) Sickness occurring within 28 days of Commencement Date;
- c) Disease and incapacity or bodily injury which existed prior to the Commencement Date;
- d) Pregnancy, miscarriage, childbirth or any nonmalignant disease occurring in or in connection with the female reproductive organs;

- e) Intentional self inflicted injury, intoxication, insanity, fighting or unlawful act on the part of the Cardmember;
- f) Flying other than as passenger in a certified commercial aircraft;
- g) War, invasion, act of foreign enemy, hostilities (whether war is declared or not) and civil commotion
- h) Participating in exercises or operations while serving with either of the armed or paramilitary forces or while performing any form of police duty;
- i) Hazardous sports such as motorcycling, hunting, steeple chasing, mountaineering, racing of any kind, winter sports and diving;
- j) Direct or indirect result of Human Immuno Deficiency Virus (HIV).

### **General**

The Bank is only acting as an agent in providing this facility and cannot be held responsible for setting claims emanating from this Scheme or for the approval or rejection of any claim. The Bank shall consider to accept for the Credit Cover Scheme any person who is an Account holder of a Credit Card Facility and confirms to the Bank's usual applicable conditions as determined from time to time at the Bank's sole judgment and discretion. Either the Bank or the Cardmember may cancel the Credit Cover at any time by giving the other a notice in writing of 15 days. In addition to the above terms and conditions and unless the context hereof otherwise requires, this Credit Cover product shall be subject to and be governed by the pertinent provisions and definitions that are embodied in the credit Card Agreement and are not expressly provided for herein.

### **Alfalah Credit on Phone**

I/We (hereinafter referred to as the "Customer") hereby request and authorize Bank Alfalah Limited Pakistan (hereinafter referred to as the "Bank") to enroll my/our Card Account for the Credit on Phone facility (hereinafter referred to as the "COP") and further transfer it to Step-by-Step payment plan facility (hereinafter referred to as the "SBS"). The Bank is offering this facility to all the members of the Bank that hold the Credit Cards issued by the Bank for more than 6 months. The Purpose of Credit on Phone is to enable the Customer to purchase Goods and Services and transfer such facility/transaction(s) amount(s) in SBS and repay the amount of the same in equal monthly installments in accordance with these Terms and Conditions. If the Customer meets the Terms and Conditions of Bank's Credit Card and also the Terms and Conditions specified herein, he/she may be eligible for enrolling in COP/SBS. COP/SBS is available and will only be offered to those customers, who abide by the Credit Card Conditions meet the minimum transaction floor limit and have the required Credit Limit on his/her Credit Card Account.

Up to 75% of credit limit (Maximum) or Minimum PKR 3,000/- on the said Credit Card Account can be availed as COP and further converted into SBS, however, the Bank may at any time, without giving prior information to the Customer, change the above mentioned limits. The Credit on Phone transaction(s) shall be only transferred to SBS for full amount(s). The Bank will not allow partial amount(s) of a transaction(s) to be transferred on to SBS. The Customer having available credit limit can ask for the transference of his/her specified amount to issue a pay order issued in his/her own name or get the Credit amount to his/her account maintained in Bank Alfalah branch. The Customer will be able to utilize credit limit from time to time by giving oral instructions, through telephone to the Bank's 24-hour Call Centre/PBO. The personnel at Call Centre, having verified the identity of the Customer and obtaining other necessary details, shall capture the detail on the basis of the information provided by the Customer. The bank shall not be responsible for any error/mistake made by the Customer in communicating or giving instructions to the Bank relating to Credit on Phone transaction amount, to SBS. The Bank would not be bound to act upon any oral instructions purporting to have been given by the Customer unless the Bank can, during such oral instructions, verify any personal/financial information appearing on or resulting from the Customers Bank Alfalah Credit Card Application Form and/or Credit Card Account. The Bank reserves the right to select the item for verbal verification and/or to reject any oral instruction without assigning any reason(s) whatsoever. On receiving the oral instructions the Bank may, if it deems fit, convert the Credit on Phone transaction into a SBS transaction in accordance with these SBS Terms and Conditions and the provisions applicable to that specific offer. The SBS Terms & Conditions may vary from one offer to another and different Installment Charge Rates can be levied based on the nature of offer and duration of the Installment Plan opted by the Customer. The Bank reserves the absolute right to accept/reject the request for Credit on Phone and the conversion of the transaction to SBS. The Bank will not be liable for any damage or loss incurred by the customer arising out of under COP/SBS for any negligence, breach of statutory or other duty on the part of the customer to affect Customer's obligation to continue paying the SBS monthly installments to the Bank. If the Customer defaults in the COP/SBS plan or contravenes the Terms and Conditions herein, the Bank will have the right to recover from the Customer, any loss or damage as a consequence of such default or breach. The Bank is entitled at any time and without any prior notice or liability to the Customer in any manner whatsoever to terminate COP/SBS or cancel or vary its benefits or features, or vary, or add or delete any of these Terms and Conditions. The Bank is also entitled to determine a floor limit for the minimum amount allowed under the COP/SBS for each particular offer. The Bank reserves the right to disqualify any Customer from further participation, if in its judgment, the Customer has in any way violated these Terms and Conditions, or has violated the Credit Card Terms and Conditions. The Bank shall be entitled

to disallow/refuse any application form submitted by the Customer to it under COP/SBS without assigning any reason whatsoever. The Bank shall not be liable if it is unable to perform its obligations under these Terms and Conditions for any reason whatsoever. These Terms and Conditions shall be without prejudice to the existing Credit Card Conditions governing the issue of and use of the Bank's Credit Card and shall apply to COP/SBS. If at any time, dispute arises in connection with the COP/SBS or these Terms and Conditions, the Bank's decision in connection with the same shall be final and binding. The Bank reserves the right to terminate the COP/SBS without prior notice. Each of these Terms and Conditions shall be severable and distinct from one another, if at any time anyone or more of such Terms and Conditions becomes invalid, illegal, or unenforceable, the validity, legality or enforceability of the remaining provisions shall not be in any way impaired or affected thereby. The Terms and Conditions shall be governed and construed according to the laws of Pakistan and only the courts in Lahore shall have jurisdiction to settle any dispute with regard to them. • Force Majeure: In the event of the occurrence of a Force Majeure event that directly affects the ability of the Bank hereto to perform its obligation hereunder, the Bank shall be entitled to suspend performance of such an obligation for the duration of the Force Majeure event. Force Majeure includes acts of God, war, riots, hostilities, revolution, civil commotion, strike, epidemic, accident, fire, flood, earthquake, explosion, blockade, and or any other cause similar to the kind herein enumerated or of equivalent force not within the control of the Bank. The Customer agrees that the Customer shall not have any claim of any kind against the Bank on the basis of or arising out of or relating to any of the instructions given above & that the Bank, its relevant officers & employees shall not be liable for any action undertaken pursuant to any instructions issued by the Customer. The Facility can only be availed till such time, as the Total Outstanding does not exceed beyond the Credit Limit notified by the Bank to the Customer for the Customer's credit card. At any time if making payment of the amount will result in exceeding the Credit Limit, the Bank will not be obliged to pay the amount in terms of the instructions for the Facility and will not act upon the Customer's instructions and the Customer will not be able to avail the Facility exceeding the Limit. Bank does not undertake any responsibility whatsoever for nonpayment of any such amount, and/or any resulting charges/mark-up/losses or any other liability as a result of such non-payment to the beneficiary or any other party. A processing fee of 2% will be applicable per transaction. The Bank reserves the right to change all the COP/SBS related fees and charges at its sole discretion. Pre-closure penalty will be 5% of remaining Credit amount or Rs. 1,000 (whichever is higher). The Cardmember agrees to reimburse the Bank for payment of any stamp duties and/or excise or other similar taxes or levies payable in connection with any advances, finances or credit provided by the Bank to the Cardmember or any Supplementary/Virtual Cardmember. The bank may from time to time change the Terms and Conditions set out herein. Subject to the

*requirement of statute, notification of any such change shall be given to the Card member by the bank either in writing or by publication hereof.*

Loans

### *Eligibility Criteria*

- *All Pakistani nationals/Foreign nationals with company letter of comfort (Approved companies)*
- *Salaried Individuals, Self Employed Businessmen/Professionals, others (Landlords/ Housewives & Retired Individuals) with consistent rental income/foreign remittances*
- *Age | min: 21 years & max: 60 years for Salaried | min: 21 years & max: 65 years for self-employed professionals and businessmen*
- *Income | Salaried : Min· gross monthly salary of PKR· 50,000/-  
Self Employed Professionals: Min· monthly average balance of PKR· 75,000/-  
Self Employed Businessman: Min· monthly average balance of PKR· 75,000/-*

### *Documents Required*

- *Complete application form with signatures*
- *Copy of CNIC*
- *6 Months Bank Statement (If required)*
- *For Salaried Individuals – Salary Slip/Salary Certificate*
- *For Self-employed businessmen and Self-employed professionals – Any Relevant Proof of Business Documents (Tax returns, NTN, Bank Certificate)*

### *Bank Alfalah Auto Loan*

*Be in the driver's seat when buying the perfect car. Bank Alfalah Auto Loan lets you control your payment plan.*

- *You can choose a locally assembled/manufactured new or used car*
- *Affordable markup rates to choose from*
- *Residual value option to lower your instalment*
- *Partial Payment Option Available*
- *Option to Defer Insurance & Registration charges*
- *Zero charges on Car replacement option*
- *Flexible financing tenure*
- *Minimum 2 years & Maximum 5 Years (Vehicles up to 1000 CC)*

- *Minimum 2 years & Maximum 3 Years (Vehicles above 1000 CC)*

## *Product Offerings*

### *Residual Value (RV) Product*

*Under RV product, Bank Alfalah provides convenience to its customers to pay a lump sum balloon payment at the end of the financing tenure for increased affordability and convenience of repayments.*

*Available for the residents of Lahore, Kasur, Sheikhupura, Gujranwala, Gujrat, Sialkot, Multan, Faisalabad, Bahawalpur, Rahim Yar Khan, Sahiwal, Okara, Islamabad & Rawalpindi (including approachable peripheries Wah, Kamra, Taxila), Peshawar, Jhelum, Sargodha, Abbotabad, Karachi, Hyderabad, Sukkar & Quetta.*

#### *Vehicles allowed under RV*

*Suzuki : Mehran, Bolan, Cultus, Wagon R, Swift, Alto*

*Toyota : Corolla, Fortuner, Hilux*

*Honda : City, Civic, BR-V*

*KIA : Picanto, Sportage*

*Hyundai : Tucson*

- *Used, Imported (Reconditioned) Vehicles not allowed.*
- *Maximum Financing up to 5 years only.*
- *Maximum RV upto 50%.*

### *Partial Payment Product*

*Convert your pre-booked vehicle into Bank Alfalah financing.*

*Easy on your pocket. Instead of paying balance payment in cash of your newly booked vehicle, let us take care of your payment by converting it into auto financing with Bank Alfalah Auto Loan Partial Payment Product. You can pay in easy monthly installments.*

### *Vehicle Replacement Option*

*Under this option, customer can easily purchase a new vehicle and adjust their vehicles with a new vehicle without any pre adjustment penalty.*

### *Option for Balloon Payment*

*Bank Alfalah offers its customers to lower their instalments by adjusting their principal with a balloon payment twice during the tenure of the loan. Each balloon payment equals to 6 equal monthly instalments.*

## ***Deferred Insurance & Registration***

Bank Alfalah has pioneered to offer Deferred Insurance and Registration product. Through this offering, Bank facilitates its customers to pay Insurance and Registration Charges in instalments during the tenure of the financing instead of upfront down payment. Hence lowest possible down payment increases customer's affordability and also facilitates the customer to own a high value/bigger vehicle.

## ***Documents Required***

### ***Basic Documentation***

- Complete application form with customers signatures
- Copy of CNIC
- SBP undertaking on loans availed and monthly liabilities
- 2 recent photographs

### ***Documentation as per Profession:***

- Salaried Individual: Salary Slip/Salary Letter, 06 months Bank Statement
- Self Employed Businessman / Self Employed professional: 06 months Bank Statement\*
- Agriculturist: Fard/Mukhtar e Kar/Ownership Certificate, 06 months Bank Statement\*
- Rental Income: Rental Agreement (should be valid for next 3 months), Title Document, 06 Months Bank Statement
- Foreign Remittance: Income/Job Proof, Remitter's Passport (valid visa for at least 03 months), 06 months Remittance Slips or 06 months Bank Statement of Remittee

\*Income evaluation facility available

Further documentation may be required at the time of case processing

## ***Eligibility Criteria***

- - Pakistani National Identity Card Holder
  - Salaried Individuals:
  - Minimum Gross Salary: PKR 30,000/-

Age:

- *Minimum 21 Years to 65 Years at time of loan maturity for Private Sector Employees and 60 Years for Government Sector Employees*

*Job Status:*

- *Permanent: Currently employed, with total employment experience of 6 months.*
- *Contractual: Currently employed, with total employment experience of 1 year.*
- *Self Employed Businessmen/Professionals/Others:*
  - *Minimum Gross Income: PKR 50,000/- per month (Assessed on Bank Statement or Documentary Evidence)*

*Age:*

- *Minimum 21 to 70 years at time of loan maturity*

*Business Status:*

- *Minimum 1 year in current business.*

## *Customer Segment*

- *Salaried Individuals including Government/Semi Government employees and Employees of Armed Forces*
- *Professionals (Chartered Accountants, Consultants, Doctors, etc.)*
- *Self Employed Individuals, Proprietorships, Partners, Family Business*
- *Landlords, Housewives & Retired Individuals with consistent Rental Income/Foreign Remittances.*
- *You should have income from any of the following sources:*
  - *Employment (Permanent/Contractual)*
  - *Business (Partnership/Proprietorship)*
  - *Rental Income*
  - *Agricultural Income*
  - *Remittances from Abroad*
  - *Co-Borrower's Income (Co-Borrower Case)*
- *Markup Rates*



<i>Financing Product on Variable Rates (Only for Locally Assembled/Manufactured Vehicles)</i>	<i>2 Years</i>	<i>3 Years</i>	<i>4 - 5 Years (For vehicles upto 1000 C only)</i>
Brand New Vehicles	*KIBOR + 3.50%	KIBOR + 4.00%	KIBOR + 4.50%
Used Vehicles	KIBOR + 5.00%	KIBOR + 5.00%	KIBOR + 5.00%
Semi Commercial Vehicles	KIBOR + 5.00%	KIBOR + 5.00%	KIBOR + 5.00%

- 1 year KIBOR rate on the 1st of the month will be used to determine the rate for the entire month.
- 1% additional Markup for Deferred Insurance & Registration Financing.

### *Bank Alfalah Home Finance*

*Since a home means everything to you, Bank Alfalah brings you an exclusive range of financing solutions tailored to meet your needs.*

- *Build house on your plot*
- *Buy a plot, construct your house*
- *Renovate your house*
- *Mortgage existing house and avail 100% financing to buy a new house/plot*
- *Get your loan transferred to Bank Alfalah from any other bank*
- *Make your house eco-friendly with our solar energy solutions*
- *Buy a fully or semi-constructed house*

*Whether you live in Pakistan or an expatriate, you can now avail our swift and simple processing to get your home loan. Contact your nearest branch or call our helpline for queries/information.*

### *Policy*

- *Applicant must hold a Pakistani citizenship irrespective of their country of residence*
- *Flexible financing tenure option – minimum 3 years to maximum 25 years*
- *Up to 50% debt burden of Net Disposable Income may be considered*

- Pricing will be based on/or mark up charge. It includes 1 year KIBOR + Bank margin. It is a floating/variable rate option that changes every 12 months
- Mandatory life and property insurances at combined rates up to 0.40% per annum to secure your financing and your home respectively. First year is payable in advance and subsequent portion is built in instalments
- Financing allowed on a reasonable property size located in secure locations with positive market aspect and market value
- Mode of repayment will be 12 post dated cheques for the first year, direct debit deposits will be accepted from the following year
- Clear legal opinion from the bank's lawyer on property documents, pre and post disbursement legal requisite
- Fees, charges and government taxes apply
- All financing relationships require customer equity injection which differ based on customer's risk profile and property to be mortgaged

## *Eligibility*

### *Basic Eligibility:*

- Pakistani National with a valid NIC
- Local salaried individual
- Salaried expatriate
- Business person
- Self employed
- Others (individual with other sources of income i.e. landlord, retired individuals, regular rental income, foreign remittances, fixed savings/term deposits, agriculture)

### *Age at the time of Application:*

Local and Expatriate	= 25 – 60* years
Business person	= 25 – 65 years
Self employed	= 25 – 65 years
Others (rental, agriculture)	= 25 – 65 years

\*Age of retirement less three years

### *Minimum Experience at Employment/Business tenure:*

Local salaried individual	= 2 Years Permanent & 3 Years Contractual
Salaried expatriate	= 2 Years Permanent & 3 Years Contractual
Business person	= 3 years Minimum
Self employed	= 3 years Minimum
Others (rental, agriculture, etc.)	= 3 years Minimum

### *Housing unit types:*

- *Complete house*
- *Semi-completed house*
- *Apartments*
- *Residential farm house*

### *Cities*

- *Lahore*
- *Karachi*
- *Islamabad*
- *Rawalpindi*
- *Faisalabad*
- *Multan*
- *Peshawar*
- *Quetta*
- *Sukkur*
- *Hyderabad*
- *Gujranwala*
- *Sialkot*
- *Abbotabad*

- *Bahawalpur*

### *Preferred Localities*

- *DHAs*
- *Cantonments*
- *All properties under Development Authorities (KDA, LDA, RDA, CDA, FDA)*

### *Eligibility Impacting Factors*

- *Monthly verifiable income quantum*
- *Present Age*
- *Existing consumer facilities*
- *Existing facilities History*
- *Property type/location*
- *Repayment Capacity*
- *Financing tenor*
- *Affordability*
- *Credit worthiness*
- *Mortgage ability/Acceptable security for Bank*

### *Eligibility Improving Factors*

- *Monthly verifiable income quantum*
- *Existing consumer facilities*
- *Existing facilities history*
- *Property type/location*
- *Add co-borrower*
- *Cancel unwanted facilities*
- *Settle existing issues*

### *Documentation*

- *Proof of Pakistani Nationality*
- *Proof of Employment/Business/Profession*
- *Documentary evidence of all sources of incomes*
- *Copies of Bank Statements*

- *SBP specific information as per their format*
  - *Insurance disclosure forms (Insurance Company specific)*
  - *Copies of all title documents of property to be financed*
- \*Bank may ask for any further documentation*

## ***Bank Alfalah Instant Loan***

*In life, we might get into a situation that will require urgent cash. Bank Alfalah is offering Instant loan facility of up to PKR 1 MN to Bank Alfalah's existing (selected) account holders, through ALFA app, and that too without the hassle of any paperwork and branch visits (T&C's apply!)*

*Alfa's convenient and efficient process enables a customer to avail a loan instantly with a few taps of their mobile phone screens. Just log on to Alfa to avail hassle-free loan now!*

## ***Basic Product Features***

- *Minimum Loan: 50,000*
  - *Maximum Loan: 750,000*
  - *Minimum Tenure: 1 Year*
  - *Maximum Tenure: 4 Year*
  - *Liberty to select amount and tenure as per need*
  - *Real time installment calculator (tentative) while selecting amount and tenure*
  - *No Physical Hassle*
  - *No Documentation*
  - *24/7 Real time Loan Disbursement*
- \*(Terms & conditions apply)*

## ***Why Alfa Instant Loan?***

- *Hassle-free processing without any documentation*
- *Industry competitive affordable markup rate*
- *Fixed pricing*

## ***Multiple Repayment Options***

- *Auto Debit / Direct Debit*
- *Cross Cheque*
- *Drop Box*

- *Cash payment at branches*
  - *Eligibility Criteria*

<i>Banking relationship</i>	<i>At least 1 year</i>
<i>Loan Amount</i>	<i>Minimum 50k - Maximum Loan amount 1M</i>
<i>Loan Tenure</i>	<i>1-4 Years</i>
<i>Mark up Rate</i>	<i>1 year Kibor + 18%</i>
<i>Average Balance</i>	<i>6 months average balance minimum benchmark</i>
<i>Credit History</i>	<i>Customer should never have defaulted in any consumer loan or should not have</i>
<i>Debt Burden</i>	<i>Must meet debt burden requirement</i>
<i>Account Type</i>	<i>Only personal / individual account at ALFA are eligible for Instant Loan</i>

## *SOC*

Instant Loan Schedule of Charges			
Processing Fee	Rs. 5000/- or 2% of the loan amount which is higher		
	First Year	2nd Year	3rd Year and Onwards
Early Termination Charges	10%	8%	5%
Partial Payment Facility*	Not Allowed	8%	5%
As per SOC	Rs. 1050/- per installment		
Enhancement Fee	As per SOC		
*Maximum of 1 Partial Payment is allowed in a year where each partial payment cannot be more or Less than the total of 6 installments.			

## *Bank Alfalah Personal Loan*

*In life, we all fall short sometimes. But don't worry, Bank Alfalah is here to ensure your financial stability. With Bank Alfalah Personal Loan, get customized financing without any collateral requirement and pay in easy monthly installments.*

### ***Basic Product Features***

- *Financing facility starting from PKR. 50,000 up to PKR. 3 Million*
- *Tenure ranging from 1 to 4 Years*
- *No security/collateral requirement*
- *Both fixed and variable pricing options available.*

### ***Documents Required***

- *Complete application form with signatures*
- *Copy of CNIC*
- *6 Months Bank Statement (If required)*
- *For Salaried Individuals – Salary Slip/Salary Certificate*
- *For Self-employed businessmen and Self-employed professionals – Any Relevant Proof of Business Documents (Tax returns, NTN, Bank Certificate)*

### ***Eligibility Criteria***

- *All Pakistani nationals/Foreign nationals with company letter of comfort (Approved companies)*
- *Salaried Individuals, Self Employed Businessmen/Professionals, others (Landlords/ Housewives & Retired Individuals) with consistent rental income/foreign remittances*
- *Age | min: 21 years & max: 60 years for Salaried | min: 21 years & max: 65 years for self-employed professionals and businessmen*
- *Income | Salaried : Min. gross monthly salary of PKR. 50,000/-  
Self Employed Professionals: Min. monthly average balance of PKR. 75,000/-  
Self Employed Businessman: Min. monthly average balance of PKR. 75,000/-*

### ***Bank Alfalah Insta Cash***

*If you ever come across instances where you urgently need cash and time is of essence, Bank Alfalah will provide you with an ever green solution to instantly meet your needs. Bank Alfalah offers Insta Cash that will keep cash at your disposal with more flexibility. You will pay only for the days that you utilized the limit, that too, without putting any collateral.*

---

## *Basic Product Features*

- *Minimum Loan: 50,000 PKR*
  - *Maximum Loan: 2,000,000 PKR*
  - *No collateral requirement*
  - *Bank Alfalah Visa Debit Card (Gold / Platinum)*
  - *Mark-up charged only on the utilized amount*
  - *Flexible repayment terms to suit customer convenience*
  - *Exclusive discounts on lifestyle, travel, health, education and shopping*  
*\*(Terms & conditions apply)*
- 

## *Why Bank Alfalah Insta Cash?*

- *No collateral and hassle-free documentation*
  - *Industry competitive affordable markup rate*
  - *Variable pricing*
  - *Enhanced Orbit Multiples on spending*
- 

## *Multiple Repayment Options*

- *Online Payment through Alfa or Internet Banking*
- *ATM*
- *Cash Deposit*
  - *Eligibility Criteria*

<i>Age Limit</i>	<i>21 years – 60 years</i>
<i>Loan Amount</i>	<i>Minimum 50k – Maximum Loan amount 2M</i>
<i>Income Criteria</i>	<i>Minimum PKR· 100,000</i>
<i>Segment</i>	<i>Salaried Individuals</i>



<i>City</i>	<i>Karachi, Lahore, Islamabad/Rawalpindi customers only</i>
<i>Loan Tenure</i>	<i>Running Finance</i>
<i>Mark up Rate</i>	<i>Starting from KIBOR + 18%</i>
<i>Minimum Benchmark</i>	<i>6 month's salary transfer in Bank Alfalah Account</i>
<i>Credit History</i>	<i>Customer should never have defaulted in any consumer loan or should not have</i>
<i>Debt Burden</i>	<i>Must meet debt burden requirement</i>

## *SOC*

<i>Alfalah Insta Cash Schedule of Charges</i>	
<i>Processing Fee</i>	<i>Rs. 4,300/- or Rs. 6,500/- (If above 1M)</i>
<i>Annual Fee</i>	<i>Rs. 3,500/- or Rs. 5,500/- (If above 1M)</i>
<i>Termination Fee</i>	<i>Rs. 3,000/-</i>
<i>Late Payment Charges</i>	<i>Rs. 1,500/- per installment</i>
<i>Enhancement Fee</i>	<i>Rs. 3,500/-</i>

## *Bank Alfalah Asaan Current Account*

*Opening a bank account doesn't need to involve too much hassle. Open your account today with minimal documentation and just PKR 100/-*

## *Product Features/ Benefits*

- Account opening with only Rs. 100.*
- No Minimum Balance Requirement*
- Account opening on simple Account Opening Form with minimal documentation i.e. CNIC only.*
- Maximum Credits up to Rs. 1,000,000 per month*
- Maximum Debits up to Rs. 1,000,000 per month (including ATM withdrawals)*
- Free SMS Alerts on Digital Transactions*

- 
- *Free e-Statements*
- *Free Local Fund Transfers to any BAFL Account*
- *Orbit Reward Points*
- *Access to your account through various ADCs and Debit Cards*
- *Unlimited Free Transactions through BAFL ATMs and Internet Banking/Alfa*

### ***Unconditional Transactional Convenience!***

*Enjoy unlimited waivers across the board without any balance requirement!!*

- *Free Online Banking Transactions through 1000+ Branches*
- *Free Cheque Book issuance*
- *Free Banker's Cheque issuance*
- *Free Same - Day Clearing*
- *Free Intercity Clearing*
- *Free Outward Clearing Returns (including Same-Day & Intercity Returns)*

### ***Bank Alfalah FCY Current Account***

*Bank Alfalah FCY Current Account allows the customer to manage their domestic and international foreign currency transactions with security, ease and convenience.*

### ***Product Features/ Benefits***

- *Account can be opened in US Dollar, Pound Sterling, Euro, Japanese Yen, Chinese Yuan or UAE Dirham.*
- *Minimum balance\* equivalent to 200 (USD, GBP, EUR), 30,000 Yen, 1,500 CNY or 750 UAE Dirham.*
- *Free e-Statements*
- *No restrictions on deposits/ withdrawals*
- *Free Local Fund Transfers to any BAFL Account*

### ***Unconditional Transactional Convenience!***

*Enjoy unlimited waivers across the board without any balance requirement!!*

- *Free Online Banking Transactions through 1000+ Branches*
- *Free Cheque Book issuance*
- *Free Same - Day Clearing*

- *Free Intercity Clearing*
- *Free Outward Clearing Returns*

\* Service charges apply as per the Bank's prevailing [Schedule of Charges](#)

-Terms and Conditions apply-

-Govt. taxes, and regulatory conditions (including FE25 regulations) are applicable as per government regulations-

[Click here](#) for Account Opening Form-

## ***Business accounts***

*Business Account has been designed to cater to the complex financial needs of business customers looking for transactional convenience and flexibility.*

## ***Product Features/ Benefits***

- *Monthly Average balance requirement is PKR 50,000*
- *Free Services upon maintaining Monthly Average Balance Requirement:*
  - *Free Debit Card – Silver/ Gold (Both Issuance & Annual Fee)*
  - *Free SMS Alerts*
- *Free e-Statements*
- *Free Local Fund Transfers to any BAFL Account*
- *Orbit Reward Points*
- *Utmost Transactional Convenience*

## ***Unconditional Transactional Convenience!***

*Enjoy unlimited waivers across the board without any balance requirement!!*

- *Free Online Banking Transactions through 1000+ Branches*
- *Free Cheque Book issuance*
- *Free Banker's Cheque issuance*
- *Free Same – Day Clearing*
- *Free Intercity Clearing*
- *Free Outward Clearing Returns (including Same-Day & Intercity Returns)*

\*Service Charges will apply as per prevailing [Schedule of Charges](#)

-Terms and conditions apply-

*-Items not mentioned free will be charged as per Schedule of Charges.*

*[Click here](#) for Account Opening Form.*

## ***Bank Alfalah Savings Account***

*Bank Alfalah Savings Account is tailored for individual savers and businesses who seek returns on their deposits as well as continuous access to their funds.*

### ***Features and Benefits***

- *Account opening with only Rs. 100*
- *No Minimum Balance Requirement*
- *Profit calculated on a monthly average balance*
- *Semi-Annual Profit Payment*
- *Free e-statements*
- *Free SMS Alerts on Digital Transactions*
- *Free Local Fund Transfers to any BAFL Account*
- *Orbit Reward Points*
- *Utmost Transactional Convenience*

### ***Unconditional Transactional Convenience!***

*Enjoy unlimited waivers across the board without any balance requirement!*

- *Free Online Banking Transactions through 1000+ Branches*
- *Free Cheque Book issuance*
- *Free Banker's Cheque issuance*
- *Free Same - Day Clearing*
- *Free Intercity Clearing*
- *Free Outward Clearing Returns (including Same-Day & Intercity Returns)*

*-All taxes and Zakat are applicable as per Government regulations*

*-Service charges apply as per the Bank's prevailing [Schedule of Charges](#)*

*-Terms and Conditions apply*

## ***Bank Alfalah Term Deposit***

*Bank Alfalah Term Deposit offers attractive rates with a higher deposit placement for fixed tenors with a variety of profit payment options*

### ***Features & Benefits***

- *Fixed deposit product in PKR Currency*
- *No minimum amount of placement*
- *Amount can be placed for 1 month, 3 months, 6 months, 1 year, 2 years, 3 years, 4 years and 5 years.*
- *Options of profit payment at maturity, monthly, and annually*

*-All taxes are applicable as per government rules and regulations.*

### ***Bank Alfalah Freelancer Digital Current Account***

*Now freelancers can easily get their work payments from anywhere in the world directly into their PKR and FCY bank accounts. Just like their work, freelancers can open a Bank Alfalah Freelancer Digital Account from the comfort of their homes, workplace or anywhere else to meet their banking needs conveniently.*

### ***Features and Benefits***

- *Primary FDA account will be open in PKR, however concurrently Exporters' Special Foreign Currency Accounts (ESFCA) will also open in USD to retain some amount of their export proceeds in USD*
- *Freelancers shall be allowed to retain upto USD 5,000/- per month or 50% of the export proceeds, whichever is higher, in their ESFCA*
- *The funds available in the ESFCAs can be converted into PKR at any time upon the request of the customer*
- *The balances held in ESFCAs may be utilized for making all personal and own work related payments of current account nature (for example, digital services, digital marketing, membership/ subscription fees, acquiring certification, study etc.) without any approval from SBP*
- *No Minimum Balance Requirement*
- *Issuance of Bank Alfalah Debit Card against PKR and FCY account\**
- *Issuance of Cheque Book (only for PKR Accounts)\**
- *Free SMS Alerts on all ADC Transactions*
- *Free E-statements*

## Eligibility Criteria for FDA account

- All individuals, resident in Pakistan, engaged in provision of any digital/online services, including IT and IT related services against which payments are received from outside Pakistan
  - \* Service charges apply as per the Bank's prevailing Schedule of Charges [Click here](#) to download
  - Terms and conditions apply
  - Government taxes and regulatory conditions (including FE-25 regulations) are applicable as per government regulations

## Withholding Tax on Export of Services

S.NO	Types of Receipts	Tax Rate for filer and non-filer
1	Export proceeds of Computer software or IT services or IT Enabled services by persons registered with Pakistan Software Export Board	0.25% of proceeds (This reduce rate is applicable till June 30, 2026 only)
2	Any Other Cases	1% of proceeds

## Bank Alfalah Asaan Digital Current Account

Hassle free digital account opening from the comfort of your home. Start transacting by opening your Bank Alfalah Asaan Digital Account conveniently with minimal documentation.

## Features and Benefits

- Account opening on simple Account Opening Form with minimal documentation i.e. CNIC only
- No Minimum Balance Requirement
- Maximum Credit Balance Limit of Rs. 1 million
- Monthly Debit Limit of Rs. 1 million
- Issuance of Bank Alfalah Debit Card\*
- Issuance of Cheque Book\*
- SMS Alert on Every Transaction\*
- \* Service charges apply as per the Bank's prevailing Schedule of Charges [Click here](#) to download

- Terms and conditions apply.
- Government taxes and regulatory conditions are applicable as per government regulations.
- For details on debit card discounts [Click here](#) to download.
- This account can only be opened through Bank Alfalah RAPID Portal.

## ***Bank Alfalah Asaan Digital Savings Account***

*Hassle free digital account opening from the comfort of your home. Get attractive returns by opening your Bank Alfalah Asaan Digital Account conveniently with minimal documentation.*

### ***Features and Benefits***

- *Account opening on simple Account Opening Form with minimal documentation i.e. CNIC only*
- *Profit Calculated on Monthly Average Balance\**
- *Semi-annual Profit Payment\**
- *No Minimum Balance Requirement*
- *Maximum Credit Balance Limit of Rs. 1 million*
- *Monthly Debit Limit of Rs. 1 million*
- *Issuance of Bank Alfalah Debit Card\*\**
- *Issuance of Cheque Book\*\**
- *SMS Alert on Every Transaction\*\**

## ***Bank Alfalah Freelancer Digital Savings Account***

*Now freelancers can easily get their work payments from anywhere in the world directly into their PKR and FCY bank accounts. Just like their work, freelancers can open a Bank Alfalah Freelancer Digital Account from the comfort of their homes, workplace or anywhere else to meet their banking needs conveniently. Through this account, they can earn attractive monthly returns and meet their banking needs conveniently.*

### ***Features and Benefits***

- *Primary FDA account will be open in PKR, however concurrently Exporters' Special Foreign Currency Accounts (ESFCA) will also open in USD to retain some amount of their export proceeds in USD*

- Freelancers shall be allowed to retain upto USD 5,000/- per month or 50% of the export proceeds, whichever is higher, in their ESFCA
- The funds available in the ESFCAs can be converted into PKR at any time upon the request of the customer
- The balances held in ESFCAs may be utilized for making all personal and own work related payments of current account nature (for example, digital services, digital marketing, membership/ subscription fees, acquiring certification, study etc.) without any approval from SBP
- No Minimum Balance Requirement
- Issuance of Bank Alfalah Debit Card against PKR and FCY account\*
- Issuance of Cheque Book (only for PKR Accounts)\*
- Free SMS Alerts on all ADC Transactions
- Free E-statements

### Eligibility Criteria for FDA account

- All individuals, resident in Pakistan, engaged in provision of any digital/online services, including IT and IT related services against which payments are received from outside Pakistan

\* [Click here](#) for Bank's existing Profit Rates

\*\* Service charges apply as per the Bank's prevailing Schedule of Charges [click here](#) to download

- Terms and Conditions apply.

- Government taxes, zakat and regulatory conditions (including FE-25 regulations) are applicable as per government regulations.

### Withholding Tax on Export of Services

S.NO	Types of Receipts	Tax Rate for filer and non-filer
1	Export proceeds of Computer software or IT services or IT Enabled services by persons registered with Pakistan Software Export Board	0.25% of proceeds <b>(This reduce rate is applicable till June 30, 2026 only)</b>
2	Any Other Cases	1% of proceeds

- Service charges apply as per the Bank's prevailing Schedule of Charges [Click here](#)

- For details on debit card discounts, [click here](#).

- This account can only be opened through Bank Alfalah RAPID Portal.





# Eligibility Criteria

All Pakistani nationals/Foreign nationals with company letter of comfort (Approved companies)

Salaried Individuals, Self Employed Businessmen/Professionals, others (Landlords/ Housewives & Retired Individuals) with consistent rental income/foreign remittances

Age | min: 21 years & max: 60 years for Salaried | min: 21 years & max: 65 years for self-employed professionals and businessmen

Income | Salaried : Min. gross monthly salary of PKR. 50,000/-

Self Employed Professionals: Min. monthly average balance of PKR. 75,000/-

Self Employed Businessman: Min. monthly average balance of PKR. 75,000/-



# Schedule of Bank Charges

(Excluding FED/Sales Tax)

From 1st July to  
31st December 2024



Bank Alfalah Limited  
B. A. Building, I. I. Chundrigar Road,  
Karachi, Pakistan - 74000  
111 225 111  
[www.bankalfalah.com](http://www.bankalfalah.com)

  
**Bank Alfalah**  
The Way Forward

# Summary of Revision in Charges Effective 1st July 2024

Trade Services		
Page 5	<b>B. Exports</b>	
	<b>2. Export Bills</b>	
	2.a) Documents sent to other banks for negotiation under restricted Letter of Credit	Rs. 1,500/- (flat)
	2.b) Reimbursement payment to other local banks from Non-Resident Pak-Rupee Accounts/Asian Clearing Union Accounts	Rs. 1,500/- (flat)
	2.c) Foreign bills sent for collection returned unpaid	Rs. 1,500/- (flat)
	<b>4. Service Charges</b>	
	4.a) i) Service Charges against export documents sent on collection basis where payment cover is already received in Bank's Foreign Currency Account/Advance Payment  4.d) Clean Document Charges	Rs.0.15 Per Rs. 100/-. Minimum Rs. 1,250/-  Minimum Rs. 2,000/- Maximum 0.05% subject to ceiling of Rs. 4,000/- plus courier charges or as per arrangement approved by the Credit and Business authorities.
Advances/Finances		
Page 18	<b>D. Other Advances</b>	
	iv) SME ASAAN Finance Scheme a) Processing Fee (Up-front with LAF)  b) Late Payment Charges	a) New facility: Up to Rs. 5.00M 0.25% of facility amount or Rs. 10,000/- whichever is higher Above Rs. 5.00M up to Rs. 10M 0.20% of facility amount or Rs.10,000/-whichever is higher Enhancement/Renewal with Enhancement: Up to Rs. 5.00M 0.15% of facility amount or Rs. 7,500/- whichever is higher Above Rs. 5.00M up to Rs. 10M 0.10% of facility amount or Rs.7,500/-whichever is higher b) Running Finance Facility Rs. 200/- per day after 5 days of becoming due Term Loans (STF/LTF) 0.1% per day of the overdue installment amount (within 5 days of becoming due) Since this is Govt. subsidized scheme to promote SMEs wherein pre-payment penalty is not allowed.
	v) PM Youth Business & Agriculture Loan Scheme (PMYB&ALS) a) Processing Fee (Up-front with LAF) b) Late Payment Charges	a. PKR 100/- as per SBP Circular b. PKR 200/- per day after 5 Days of becoming due; (may be waived-off by relevant approving authority).
	* Same Late Payment Charges against delayed adjustment of monthly installments under existing portfolio of discontinued scheme of PMKJ-YES (Prime Minister's Kamyab Jawan Youth Entrepreneurship Scheme) shall also be applicable.	
		* Same Late Payment Charges against delayed adjustment of monthly installments under existing portfolio of discontinued scheme of PMKJ-YES (Prime Minister's Kamyab Jawan Youth Entrepreneurship Scheme) shall also be applicable.

Consumer Banking		
Page 21	<b>A Visa/MasterCard/AMEX Card</b>	
	<b>1. Credit Card Operations (Jul-Dec-2024)</b>	
	ii) Platinum Card Annual Fee (New Acquisition)	Rs. 20,000/-
	iii) Platinum Supplementary Card Annual Fee (New Acquisition)	Rs. 10,000/-
	iv) Visa Ultra Cash Back Credit Card (Issuance Fee)	Rs. 8,000/-
	v) Visa Ultra Cash Back Credit Card (Annual Fee)	Rs. 8,000/-
	vi) Visa Ultra Cash Back Credit Card Supplementary (Annual Fee)	Rs. 4,000/-
	vii) Alfalah Optimus MasterCard Credit Card	
	a) Basic Card Annual Fee	Rs. 13,000/-
	b) Supplementary Card Annual Fee	Rs. 6,000/-
	viii) Gold Card Annual Fee (New Acquisition)	Rs. 10,500/-
	ix) Gold Supplementary Card Annual Fee (New Acquisition)	Rs. 5,250/-
	x) Visa Classic Card Annual Fee (New Acquisitions)	Basic Card: Rs. 5,000/- Supplementary Card: Rs. 2,500/-
	xi) Annual Fee for AMEX Gold Card	Basic Card: Rs. 12,000/- Supplementary Card: Rs. 6,000/-
Page 22	xxxix) Shapes fee (Charges will be levied as per respective spend base criteria)	Rs.2,200/- + FED / Sales tax on services (charges will be levied as per respective spend base criteria)
	xxxx) Golf Club Excess Visit Fee	Rs. '2500/- + FED Per visit
Page 23	xxxxxi) Balance Enquiry:	
	b) From 1-Link member bank ATM	Rs. 4/- per enquiry
	xxxviii) 1-Link Charges on declined dispute claims	Per Transaction Charges: Rs. 20/- excluding all applicable Govt. Taxes.
	xxxxv) Cash Withdrawal Receipt Printing Fee	Rs.4 (Off-Us & On-Us ATMs) per receipt
Page 25	xxxxv) Balance Inquiry Receipt Printing Fee	Rs.4 (Off-Us & On-Us ATMs) per receipt
	<b>2. Corporate/SME Credit Card (Jul-Dec-2024)</b>	
	Page 24 ii) Late Fee	Rs. 2300/- Flat
	xix) Balance Enquiry:	
	a) From Bank Alfalah's ATM	NIL
	b) From 1-Link member bank ATM	Rs. 4/- per enquiry
	c) From Visa member bank ATM	Rs. 25/- per enquiry
	xx) 1-Link Charges on declined dispute claims	Per Transaction Charges: Rs. 20/- excluding all applicable Govt. Taxes.
	<b>4b. Payroll (Jul-Dec-2024)</b>	
	iii) Cash Withdrawal:	
	b) From 1-Link member bank Local ATM	Rs. 35 per transaction
	c) From Visa member bank International ATM	Rs. 400/- or 4% of cash withdrawal amount, whichever is higher
	e) Paper Receipt Printing Fee	Rs.4 (Off-Us & On-Us ATMs) per receipt
	iv) Balance Enquiry:	
	b) From 1-Link member bank ATM	Rs. 4/- per enquiry
	d) Paper Receipt Printing Fee	Rs.4 (Off-Us & On-Us ATMs) per receipt

Consumer Banking		
Page 26	<b>A Visa/MasterCard/AMEX Card</b>	
	<b>4b. Payroll (Jul-Dec-2024)</b>	
	xiii) 1-Link Charges on declined dispute claims	Per Transaction Charges: Rs. 20/- excluding all applicable Govt. Taxes.
	<b>5. Debit Card (Jul-Dec-2024)</b>	
	i) Basic Card Issuance/Annual Fee	Rs. 2,900/- per Classic / AKK Debit Card Per Year Rs. 3,800/- per Gold / AKF Debit Card Per Year Rs. 2,300/- per UnionPay Co-badged Classic Debit Card per Year Rs. 2,500/- per UnionPay Co-badged Gold Debit Card per Year Rs. 3,800/- per Pehchaan Debit Card Per Year Rs. 7,000/- per Platinum Debit Card Per Year Rs. 18,000/- per Signature Debit Card Per Year Rs. 1,000/- per Gold / digital bundle per year Rs. 2,400/- per PayPak Debit Card Per Year  Gold Card issuance on Roshan Digital Account is Free however, Annual Fee of Rs. 3,800/- will be levied
	ii) FCY Debit Card Issuance/Annual Fee	USD 15
	iii) Basic Card Replacement Fee:	
	e) FCY Debit Card replacement fee	USD 5
	f) UnionPay Co-badged Card replacement fee	Rs. 1,300/- per Classic Debit Card Rs. 1,600/- per Gold Debit Card
	iv) Supplementary Card Issuance/Annual	
Page 27	a) Supplementary Card Issuance Fee/Annual Fee	Rs. 1,450/- per Classic Debit Card Rs. 1,900/- per Gold Debit Card Rs. 1,900/- per Gold Debit Card for RDA customers Rs. 1,900/- per Pehchaan Debit Card Rs. 3,500/- per Platinum Debit Card Rs. 9,000/- per Signature Debit Card Rs. 1,200/- per PayPak Debit Card Rs. 1,150/- per Union Pay Co-badged Classic Debit Card Rs. 1,250/- per Union Pay Co-badged Gold Debit Card
	vii) Signature Debit Card Annual/Issuance Fee on Roshan Digital Account	Rs. 18,000/-
	viii) Cash Withdrawal:	
	b) From Non Bank Alfalah ATM without receipt	Rs. 35 per transaction
	c) From International ATMs (Visa member banks)	Rs. 400/- or 4% of cash withdrawal amount, whichever is higher
	g) FCY Fee on domestic transactions	1% of Transaction Amount
	h) FCY Fee on International Transactions	4.5% of Transaction Amount
	ix) Balance Enquiry:	
	a) From Bank Alfalah's ATM without receipt	
	b) From Non Bank Alfalah ATM without receipt	Rs. 4/- per enquiry
	c) From International ATMs (Visa member banks)	
	d) Paper Receipt Printing Fee	Rs. 4 (Off-Us & On-Us ATMs) per receipt
	xvi) 1-Link Charges on declined dispute claims	Per Transaction Charges: Rs. 20/- excluding all applicable Govt. Taxes.
Federal Excise duty and other government charges where applicable are in addition to above mentioned charges and are non-reversible.		

Consumer Banking			
Page 28	<b>B Personal Loans</b>		
	<b>4b. Payroll (Jul-Dec-2024)</b>		
	i)	Processing Fee	Rs.6,000 or 15% of the loan amount, whichever is higher with CAP of Rs. 30,000/-. Rs.1,200/- per missed installment
	ii)	Late Payment Fee	
	<b>C. Pehchaan Finance</b>		
	i)	Processing Fee	Rs.6,000 or 15% of the loan amount, whichever is higher with CAP of Rs. 30,000/-. Rs.1,200/- per missed instalment
	ii)	Late Payment Fee	
	iii)	Early Settlement Penalty	1st Year: 10% of the remaining principal 2nd Year: 8% of the remaining principal 3rd year onwards: 5% of the remaining principal 1st Year: Not Allowed 2nd Year: 8% of the paid amount 3rd year onwards: 5% of the paid amount  A year is equal to 12 installments from the date of disbursal. Maximum of 1 partial payment is allowed in an year where each partial payment cannot be more than a total of 6 installments.
	iv)	Balloon / Partial payments	
	v)	Cheque Return Charges	
vi)	Pay Order Reissuance	Rs 500/-	
vii)	Enhancement Fee	Rs. 2,800/-	
vii)	Litigation Charges	At Actual	
viii)	Cheque collection Charges	Rs 500/-	
xix)	APR	Variable upto (1YK+21%) Fixed upto (1KY+24%) *segment based pricing	
<b>D. Insta Cash</b>			
	vi)	Debit Card Charges	As per SOBC, Consumer Banking: Sec A Pt 5 "Debit Card". Only this sections will only be followed for any account type & branch type.
	vii)	Cheque Book Issuance	As per SOBC, General Banking: Miscellaneous Charges Sec D Pt 3 "Cheques/Cheque Books". Only this sections will only be followed for any account type & branch type.
Page 29	<b>F. Instant Loan</b>		
	i)	Processing Fee	Rs. 5,000/- or 2% of the loan amount which is higher with CAP of Rs. 30,000/-.
	iv)	Late Payment Charges	Rs.1,200/- Installments per missed.
	v)	APR	1YK+18%
<b>F. Alfalah Auto Loan/Consumer Auto Lease Finance</b>			
<b>1. Alfalah Auto Loan/Consumer Auto Lease Finance (Jul-Dec-2024)</b>			
Page 30	ii)	Processing & documentation charges per application Co-borrower case	Rs. 3,000/- in addition to single borrower
	v)	Early Payment Charges (Prepayment/ Balloon Payment) Revision will be implemented on fresh booking from 2017.	* in case of balloon payment Early payment charges will be applicable according to the balloon payment amount.
	xvii)	Number Plates and Registration Book custodial charges	Rs. 5,000/-
	xvii)	Lien removal authentication fee (shall be charged to customers upon non compliance of completing vehicle transfer formalities as stated on NOC)	Rs. 5,000/-

G. Alfalah Home Finance			
1. Alfalah Home Finance (Jul-Dec-2024)			
Page 31	i)	Processing Fee Processing Fee (self-employed/businessperson) Processing Fee (expatriate customer) Processing Fee (Alfalah Green Energy / Home Solar Financing) For All Customers and Amounts	Rs. 12,000/- (flat)  Rs. 11,000/- (flat)  Rs. 8,000/- (flat)
	iv)	Late Payment Charges (For All Home Finance Products)	Rs. 1,700/- per installment
	v)	Penalty on BTF	6% of outstanding amount (if loan transferred to another lender)
	vi)	Early Settlement Penalty Alfalah Home Finance (Except for Alfalah Ghar Asaan)	First year : 5% of the outstanding amount 2nd & 3rd year: 4% of the outstanding amount 4th & 5th : 3% of the outstanding amount After 5 Year: 1% of the outstanding amount
	vii)	Early Settlement Penalty Roshan Apna Ghar (Home Finance for RDA Customer)	For early settlement within first year, 1% will be charged as early settlement penalty.
	viii)	Balloon/Partial Payments a. All Home Finance Products except for Alfalah Ghar Asaan & Roshan Apna Ghar	Up to two allowed in a year with a maximum aggregate of 20% of the outstanding balance. However, no balloon payment shall be allowed during 1st year of disbursement without levy of penalty i.e. 5% of any balloon payment (s) during 1st year. After 1st year, if balloon payment (s) aggregate amount exceed (s) from 20% up to 30% of the outstanding balance, then following charges will apply: a) 2nd & 3rd year: 2% of balloon payment b) 4th & onward: 1% of balloon payment However, aggregate balloon payment (s) exceeding 30% of the outstanding balance : penalty % as per early settlement charges will apply on amount partially paid.
	ix)	Adjustment of Plot Purchase Loan (without construction)	6% of the Outstanding facility
General Banking			
Page 37	D. Miscellaneous Charges		
	3. Cheques/Cheque Books		
	3.b)	Stop Payment of Cheques	Rs. 750/- per cheque maximum Rs. 1,650/- per request (if all cheques pertain to same cheque book). No returned Cheque charges shall be deducted from customers for instruments on which Stop Payment has been marked
	3.c)	Stop Payment of lost Cheque Book	Rs. 1,650/- or USD 14 or equivalent PKR for FCA.
	4. Clearing		
	iv)	Cheque returned unpaid Inward clearing (applies on Intercity clearing as well)	Rs. 800/- per cheque
	5. Issuance, Retrieval, etc. of Statements/Certificates/Documents		
	5.a)	Account Maintenance Certificate	Rs. 275/- per certificate



5. Issuance, Retrieval, etc. of Statements/Certificates/Documents			
Page 38	5.h)	<p>Service Charges for not maintaining requisite balance, as defined below for all products***:</p> <p>i) PKR Current Accounts Rs. 25,000 - monthly average balance (account opening balance Rs. 1,000/-)</p> <p>iii) Alfalah Kashtkaar Current Account Rs. 10,000 6-monthly average balance (wherein average balance of last 6 months shall be used)</p> <p>v) FCY Current Accounts monthly average balance 200 USD/GBP/EUR, 750 AED, 1500 CNY, 30000 JPY (account opening balance USD 100/EUR 100/GBP 100/JPY 5,000/CNY 1,000/AED 500)</p> <p>xx) Royal Profit monthly average balance Rs 50,000 (account opening balance Rs. 100/-)</p> <p>xi) Alfalah Kifayat Account monthly average balance Rs 50,000 (account opening balance Rs. 100/-)</p>	<p>Rs. 43/- per month</p> <p>Rs. 43/- per month</p> <p>Rs. 43/- per month</p> <p>Rs. 43/- per month</p> <p>Rs. 43/- per month</p>
Page 41	13.	Alfalah At Work-Payroll Accounts*	<p>- No initial Deposit and Minimum Balance Requirement</p> <p>- Free Cheque Books</p> <p>- Free Debit Cards**</p> <p>- Free Banker's Cheque</p> <p>- Free Stop Payment of Cheques</p> <p>- Free Bank Statements and Certificates</p> <p>- Free Internet and Mobile Banking Registration</p> <p>- Free E-Statement facility</p> <p>- Free SMS Alert facility</p> <p>- Free Intercity Clearing Charges</p> <p>- Free Intercity Transaction Charges on Payroll Current Account</p> <p>- Free ATM Cash Withdrawals from any Bank's ATM in Pakistan (waiver of I-Link and M-Net Charges)</p> <p>Fees and charges will be levied on payroll accounts and associated services as per arrangement with the client, on case to case basis.</p> <p>*Terms and Conditions apply.</p> <p>**Replacement cards will be charged as per prevailing SOC.</p> <p>Regular Current, Basic Banking and PLS Savings Accounts for employees working in Alfalah At Work companies, and wishing to maintain the same account for payroll purpose, will be converted to Corporate Payroll category (Current or Savings Account as per the table below)</p>
Page 43	21.	Asaan Digital Account Cheque Book ATM/ Debit Card (Issuance and Annual Fee)	Classic Debit Card - PKR 2,900/-, Gold Debit Card - PKR 3,800/- Paypak Debit Card PKR 2,400/-
Page 44	22.	Asaan Digital Remittance Account Cheque Book ATM/ Debit Card (Issuance and Annual Fee)	Classic Debit Card - Free Gold Debit Card - PKR 3,800/- Paypak Debit Card - Free
	23.	Freelancer Digital Account Cheque Book ATM/ Debit Card (Issuance and Annual Fee)	Classic Debit Card - PKR 2,900/-, Gold Debit Card - PKR 3,800/- Paypak Debit Card PKR 2,400/-
	24.	Alfalah Kashtkaar Current Account Cheque Book  For PKR Current Accounts	Rs. 100/- initial balance and Rs. 10,000 monthly average balance (last 6 months)

Digital Banking		
	<b>A - Alfa Account, Alfa Savings Account and Alfa Remittance Account</b>	
Page 46	1.	PayPak Chip Card
	v)	Cash Withdrawal a) From Bank Alfalah's ATM b) From 1-Link member bank ATM*
	vi)	Balance Enquiry b) From 1-Link member bank ATM
	ix)	1-Link Dispute Charges
	x)	Receipt Printing Charges a) From Bank Alfalah's ATM b) From 1-Link member bank ATM
	2.	UnionPay Chip Card
	v)	Cash Withdrawal b) From 1-Link member bank ATM*
	vi)	Balance Enquiry b) From 1-Link member bank ATM
Page 47	x)	1-Link Dispute Charges
	xi)	Receipt Printing Charges a) From Bank Alfalah's ATM b) From 1-Link member bank ATM
	<b>B - Alfa Payroll Accounts</b>	
	v)	Cash Withdrawal b) From 1-Link member bank ATM*
	vi)	Balance Enquiry b) From 1-Link member bank ATM
	ix)	1-Link Dispute Charges
Page 48	x)	Receipt Printing Charges a) From Bank Alfalah's ATM b) From 1-Link member bank ATM
	2.	UnionPay Chip Card
	v)	Cash Withdrawal b) From 1-Link member bank ATM*
	vi)	Balance Enquiry b) From 1-Link member bank ATM
	x)	1-Link Dispute Charges
	xi)	Receipt Printing Charges a) From Bank Alfalah's ATM b) From 1-Link member bank ATM

Digital Banking		
	<b>C - EOBI Pensioner CUP Card</b>	
Page 48	v)	Balance Enquiry a) From Bank Alfalah's ATM b) From 1-Link member bank ATM NIL PKR 8/- per enquiry (including receipt charges)
	x)	1-Link Dispute Charges Rs. 20/-
Page 49	<b>B - Alfa Payroll Accounts</b>	
	v)	Cash Withdrawal b) From 1-Link member bank ATM* PKR 35/-
	vi)	Balance Enquiry b) From 1-Link member bank ATM PKR 8/- per enquiry (including receipt charges)
	ix)	1-Link Dispute Charges Rs. 20/-
	<b>D - Branchless Banking Corporate Card</b>	
	v)	Cash Withdrawal b) From 1-Link member bank ATM Rs. 35/- per transaction
	vi)	Balance Enquiry b) From 1-Link member bank ATM PKR 8/- per enquiry (including receipt charges)
	xii)	1-Link Dispute Charges Rs. 20/-
	<b>E - Branchless Banking Supply Chain Digitisation Wallet Card</b>	
	v)	Cash Withdrawal b) From 1-Link member bank ATM Rs. 35/- per transaction
	vi)	Balance Enquiry b) From 1-Link member bank ATM PKR 8/- per enquiry (including receipt charges)
Page 50	ix)	1-Link Dispute Charges Rs. 20/-
	<b>I - Agent Financing</b>	
	i)	Processing Charges 0.025% per transaction
Page 51	<b>K - Digital Channels/Alternative Delivery Channels</b>	
	4.	Branch Banking SMS Alert Fee* (with multilingual feature) PKR 215/- per month + FED
	17.	Receipt on ATM Cash Withdrawal and Balance Enquiry Up to Rs. 4/-
Page 53	<b>P - Earned Wage Financing</b>	
	Processing Charges 3% of the Loan Amount or PKR 300, whichever is higher	
	<b>Q - Instant Pledge Financing (Subject to launch)</b>	
	a) Processing Fee b) Annual Fee c) Legal Charges d) Late Payment Charges e) Early Settlement Charges Rs. 3,000 Not applicable At actual As per markup pricing Nil	
	<b>R - Personal Financial Management (Financial Analytics)</b>	
	Personal Financial Management Monthly subscription Charges PKR 100/= Per month + FED	

Bank Alfalah Premier		
Page 54	Type	Minimum Threshold
	Current Account Savings Account Combination 1: Current Account & Bancassurance Combination 2: Assets Under Management (AUM)	PKR 3 Million, or PKR 7 Million, or PKR 2 Million Current Account & PKR 1 Million Bancassurance, or PKR 10 Million AUM* including at least PKR 2 Million in Current Account
	<b>Consumer Finance</b> Shapes Visits: PKR 2,200+FED/Sales Tax per extra visit (where visits exceed the number of entitled complimentary visits in a month). Terms and Conditions apply. <b>Premier Visa Infinite Credit Card***</b> Shapes Visits: PKR 2,200+FED/Sales Tax per extra visit (where visits exceed the number of entitled complimentary visits in a month). Terms and Conditions apply. Shapes Visits: PKR 2,200+FED/Sales Tax per extra visit (where visits exceed the number of entitled complimentary visits in a month). Terms and Conditions apply. Shapes Visits: PKR 2,200+FED/Sales Tax per extra visit (where visits exceed the number of entitled complimentary visits in a month). Terms and Conditions apply.  ***By Invitation only. Customers not meeting the minimum eligibility AUM criteria for Premier Visa Infinite cards shall be charged an annual fee of USD 500 or equivalent in PKR.	

# Bank Alfalah Infinite

As a Bank Alfalah Infinite customer you can avail several services free of charge or at a discounted rate.

## Eligibility

To qualify as a Bank Alfalah Infinite customer, you must maintain a quarterly average balance as per the below mentioned grid:

Type	Minimum Threshold
Assets Under Management (AUM)*	150 Million AUM

## Banking Services

Bank Alfalah Infinite customers will be able to avail the following list of waivers:

- Issuance of Bankers Cheque
- Cancellation of Bankers Cheque
- Duplicate Statement Request
- Certificate Issuance (Account Maintenance)
- Stop Payment of Cheque
- Issuance of Cheque Book
- ADC Service Charges (Internet Banking/Mobile App)
- SMS Alerts - OTC transactions
- Intercity Clearing
- Intercity Online Transaction Balance
- Confirmation Certificate
- Inter Bank Fund Transfer (IBFT)
- Collection of Cheques (Local Currency)
- Outward TT
- FCY Demand Draft Duplicate
- Bankers Cheque
- Late Fee Locker Rental/Locker Rental\*\*
- Same Day Clearing
- Outward Cheque Returns
- Debit card replacement - Upon client request
- Return of cheque and draft

Page 55

# Bank Alfalah Infinite

Page 55	<p><b>Consumer Finance:</b></p> <p><b>Visa Infinite Privilege Credit Card***</b> No Annual and Issuance fee No Supplementary Card Issuance Fee No card upgrade fee</p> <p><b>Visa Infinite Privilege Debit Card***</b> No Annual, Issuance and Replacement fee No card upgrade fee</p> <p><b>Visa Infinite Credit Card***</b> No Annual and Issuance fee No Supplementary Card Issuance Fee No card upgrade fee</p> <p><b>Visa Infinite Debit Card***</b> No Annual, Issuance and Replacement fee No card upgrade fee</p> <p><b>PayPak Debit Card***</b> Waiver of Issuance, Annual and Replacement fee</p> <p><b>Auto Loan****</b> An exclusive markup discount of up to 150 basis points on prevailing standard variable markup rates.</p> <p><b>Home Loan****</b> An exclusive markup discount of up to 150 basis points on prevailing standard variable markup rates.</p> <p><b>Note:</b></p> <ol style="list-style-type: none"> <li>These charges are subject to change on half yearly basis.</li> <li>Apart from those mentioned, all bank service charges will be applicable as per Bank Alfalah's prevailing SOC.</li> <li>In addition to the above, all applicable Government levies will also be recovered.</li> <li>Eligibility criteria and list of charge waivers are applicable in PKR or equivalent in foreign currency.</li> <li>Bank Alfalah Infinite customers not maintaining the required quarterly average balance(s) as per the eligibility criteria mentioned above will be downgraded.</li> </ol> <p>* Eligible Assets Under Management (AUM) - Mutual Funds, Fixed Income Instruments, Current Account, Savings Account &amp; Term Deposits          **Subject to availability of lockers in the branch          *** Terms and conditions apply          **** Subject to individual circumstances additional waivers may be available on a case-by-case basis</p>
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## Roshan Digital Account

Page 56	S.No.	Description	Roshan Digital Account - FCY	Roshan Digital Account - PKR
	6	Visa Gold Debit Card Annual Fee	Not applicable	Rs. 3,800/-
		Visa Signature Debit Card Annual Fee	Not applicable	Rs. 18,000/-
		Visa Signature Debit Card Annual Fee	Not applicable	Rs. 18,000/-
	12	Cash Withdrawal through Card (within Pakistan) without paper receipt	Not applicable	Free on BAFL ATM. Other Local ATMs Rs. 35/-
	13	Cash Withdrawal through Card (International)	Not applicable	Rs. 400/- or 4% of cash withdrawal amount, whichever is higher
Page 57	14	Balance Enquiry Charges (within Pakistan) without paper receipt	Not applicable	Free on BAFL ATM. Other Local ATMs Rs. 4/-
	S.No.	Description	Asaan Roshan Digital Account	
		ATM/ Debit Card (Issuance and Annual Fee)	Gold Card issuance is Free however, Annual Fee of Rs. 3,800/- will be levied	

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- Q. Instant Pledge Financing (Subject to launch)
- R. Personal Financial Management (Financial Analytics)

## Bank Alfalah Premier

## Bank Alfalah Infinite

## Roshan Digital Account

# Trade Services

## A. Imports

GL Account

### 1. Letter of Credit Commission

1.a) i) Cash Letter of Credit  Based on volumes during a calendar year/currency of limit(s) and arrangement with customer/group including allied accounts. In case of revolving LCs, LC, commission should be charged on each shipment	Volume < 10 M 1st Quarter-0.4% Subsequent Quarter-0.25% Volume 10 M-100 M 1st Quarter-0.3% Subsequent Quarter-0.18% Volume 100 M-200 M 1st Quarter-0.15% Subsequent Quarter-0.10% Volume >200 M 1st Quarter-0.10% Subsequent Quarter-0.10% or as per approval from competent authority  Minimum charge of Rs. 2,200/- or as per arrangement approved by the Credit and Business authorities. The annual volume shall be ascertained on the basis of firm commitment (past record) which shall be documented in the Facility Offer Letter. Upon failure to route the committed business, customer shall pay the balance commission in accordance to the slab that is applicable to the actual volume routed. The balance commission will be recovered at the time of renewal of facilities.	52305
ii) LCs to be issued against 100% cash margin	As per arrangement with the customer approved by the Credit and Business authorities.	52305
1.b) i) Letter of Credit under "Supplier Credit", Pay-As-You-Earn Scheme and Deferred Payment Letter of Credits for a period of over one year	Commission at the time of opening of Letter of Credit at the rate upto 0.45% per quarter or part thereof upto final payment, Minimum Rs. 2,000/- commission to be charged on full amount of Letter of Credit, that is, liability plus interest payable thereon for the period from date of opening of Letter of Credit till its expiry; thereafter, commission will be recovered on quarterly basis on outstanding/reduced liability as per revised Schedule of Charges applicable as on date.	52305
ii) In case of LG/Undertaking to be issued favouring NBP for providing forward cover exchange risk under suppliers/buyers credit on behalf of applicant	Commission @ 1.6% per annum on reducing liability basis or as per arrangement approved by the Credit and Business authorities. Minimum Rs. 2,000/-.	52305
1.c) Revalidation Commission	On expiry of LC when the same is validated, revalidation commission will be recovered as is applicable for opening fresh LC as above. NIL if the revalidation period falls within the quarter for which the LC commission has already been recovered.	52306

# Trade Services

## A. Imports

### GL Account

1.d)	Transfer of Letter of Credit to new beneficiary	When Letter of Credit is transferred to new beneficiary, transfer commission will be charged as applicable in case of opening fresh Letter of Credit as 1.a) above.	52306
1.e)	Letter of Credit Confirmation/ Cancellation in case where the charges are on account of applicant	At actuals including our incidental charges.	Relevant Expense Code
1.f)	Letter of Credit cancellation	Rs. 2,400/- plus SWIFT charges.	52304
1.g)	Non-reimbursable Letter of Credit under Barter/Aid/Loans 1st Quarter  Subsequent Quarter	1.2% per quarter or part thereof minimum Rs. 1,500/-.  0.30% for each subsequent quarter or part thereof minimum Rs. 2,000/-.	52305
1.h)	Acceptance Commission if bills are to be drawn at usance under Letters of Credits	a) Rs. 1,100/- per bill to be charged at the time of retirement of bills. b) In addition, commission at the rate Up to 0.15% per quarter for any period beyond the validity of Letter of Credit. Minimum Rs. 600/- . However, no commission to be charged if the maturity/payment period of the bills falls within the period for which LC opening commission has already been recovered.	52308
1.i)	i) Amendments ii) Amendment involving increase in amount and on extension in period of shipment/negotiation	Rs. 1,800/- per transaction (flat) Rs. 1,800/- per transaction plus commission as per item 1.a) 1.b) 1.f) and above.	52306 52306
1.k)	FI Issuance	Rs. 100/- per transaction	52368
1.l)	FI BDA	Rs.100/- (Per BDA)	52368
1.m)	Transfer of EiF / FI	Rs. 600/- per transfer	52368
1.n)	FOC (Free of cost) FI	Rs. 1,200/- per FOC	52305
1.o)	Issuance of Freight Certificate for imports on FOB	Rs. 1,800/-	52305
1.p)	Extention in maturity of Usance bills under LC	Rs. 1,200/- per bill	52309
1.q)	FED/Sales Tax Invoice Certificate	Rs. 350/- per certificate	
1.r)	Issuance of Business Performance Certificate for previous years	Rs. 1,000/- per certificate	52309
<b>2. Import Collection/Contract Bills (Under Sight Letter of Credit)</b>			
2.a)	Markup on import bills under Letter of Credit (On daily products from the date of negotiation/date of debit authority)	Markup@ Rs. 0.82/- per Rs. 1,000/- daily products on the bill amount from the date of negotiation appearing on covering schedule/value date, wherever applicable or as per arrangement approved by the Credit and Business authorities. However no markup will be charged if 100% margin equal to debit amount is held with us on or prior to date of debit (negotiation).	Relevant Markup Income Account
2.b)	Markup on import bills under usance Letter of Credit if not paid by the importer on maturity date	'Mark-up@ Rs.0.82/- per 1,000/- daily products on the bill amount shall be charged or as per arrangement approved by the Credit and Business authorities.	Relevant Markup Income Account
2.c)	Advance remittance to suppliers abroad against imports	Rs. 4,500/- plus SWIFT charges	PL52309



# Trade Services

## A. Imports

GL Account

### 3. Import Collection/Contract Bills

3.a) Handling Charges	Rs. 1,250/- (flat) in addition to correspondent charges as realised.	PL52314
3.b) Returned Unpaid	Rs. 1,800/- in addition to correspondent bank charges.	55517

### 4. Import on Consignment Basis

4.a) Contract registration for import	0.10% minimum Rs. 2,000/- or as per arrangement approved by the Credit and Business authorities.	52305
4.b) Handling Charges	Rs. 1,200/-	PL52314
4.c) Contract Amendment	Rs. 1,200/-	52313
4.d) Extention in maturity of Usance bills under contract	Rs. 1,200/-	52313

### 5. Other Charges

5.a) Postage	Rs. 175/- or actual, whichever is higher	55507
5.b) Courier Service	As per actual	65062
5.c) SWIFT Messages i) Full Text of Letters of Credit ii) Brief Text of Letters of Credit iii) Brief Text/Fax amendment of LCs/cancellation	Rs. 1,500/- Rs. 600/- Rs. 500/-	55510 55510 55510
5.d) Obtaining credit reports on supplier from credit rating agency	Rs.5,000 or at actual whichever is higher.	Relevant Expense Code
5.e) Correspondence charges, if any will be recovered	As per actual	55510
5.f) Service charges/retirement comm against import transactions i.e. Import bill (PAD), Usance bills under Letter of Credits, collection/contract and consignment basis.	0.125% flat (Min Rs. 900/-) or per arrangement approved by the Credit and Business authorities.	PL52309
5.g) Handling of discrepant documents presented under L/C	US\$ 75 including FED/Sales Tax (to be deducted from the proceeds of import bills where applicable or to be recovered from the presenting bank if amount is already reimbursed).	52310
5.h) Temporary financing due to non-payment on maturity date of FATR/FIM/FAPC/FAFB, any other liability arising out of unarranged/ forced situation	Mark-up@ Rs.0.82/- per 1000/- daily products on the bill amount shall be charged or as per arrangement approved by the Credit and Business authorities.	Relevant Markup Income Account
5.i) Issuance of NOC to other Banks for booking Foreign Exchange or effecting remittance under our L/C or registered contract	Rs. 1,200/- per NOC	52368
5.j) Vendor Charges	At actual	52309

# Trade Services

## A. Imports

GL Account

6. CLP processing charges, where LC or trade related limits are being proposed only	If a limit is primarily approved for a group where its group concerns are allocated sub-limits then the processing charges should be taken only once i.e. not for each company. In case, group concerns are approved separate limits, each entity would be treated individually and the charges recovered separately for each entity.	
6.a) New Facility/Enhancement	New facility/enhancement/renewal with enhancement Up to Rs. 4.999M - Up to 0.2% or a minimum of PKR 4,700/- From Rs. 5M to Rs. 9.999M - Up to 0.2% or a minimum of PKR 6,500/- From Rs. 10M to Rs. 49.999M - Up to 0.2% or a minimum of PKR 28,000/- From Rs. 50M to Rs. 99.999M - Up to 0.2% or a minimum of PKR 35,000/- Above Rs. 100M - Up to 0.2% or a minimum of PKR 55,000/- Or as per arrangement approved by the Bank's Competent Authority.	52305
6.b) Renewal	Renewal at existing/reduced level Up to Rs. 4.999M - Up to 0.2% or a minimum of PKR 4,700/- From Rs. 5M to Rs. 9.999M - Up to 0.2% or a minimum of PKR 6,500/- From Rs. 10M to Rs. 49.999M - Up to 0.2% or a minimum of PKR 11,500/- From Rs. 50M to Rs. 99.999M - Up to 0.2% or a minimum of PKR 17,500/- Above Rs. 100M - Up to 0.2% or a minimum of PKR 27,500/- Or as per arrangement approved by the Bank's Competent Authority.	52305
6.c) EOL/OTT	Up to Rs. 19.999M - Up to 0.2% or a minimum of PKR 4,700/- From Rs. 20M to Rs. 49.999M - Up to 0.2% or a minimum of PKR 7,500/- Above Rs. 50M - Up to 0.2% or a minimum of PKR 10,000/- Or as per arrangement approved by the Bank's Competent Authority.	52305

### Note:

- In case the Letter of Credit liability increases by virtue of exchange rate fluctuation and/or due to utilisation of 'Forward Cover' Facility (by the customer), bank reserves the right to recover above Letter of Credit commission on increased liability for the unexpired Letter of Credit period.
- Charges may be collected in Pak-Rupee or Foreign Currency in all categories.
- Bank reserves the right to change the rate of markup at any stage, subject to the rate not exceeding rates notified by the State Bank of Pakistan.

# Trade Services

## B. Exports

GL Account

### 1. Letter of Credit

1.a) i. Advising our customer ii. Advising other customer iii. Advising Inland Letter of Credit	Rs. 2,000/- (flat) Rs. 3,000/- (flat) Rs. 1,750/- (flat)	52316
1.b) Amendment	Amendment Advising for customers Rs. 1,300/- non-customers Rs. 1,500/-	52316
1.c) Confirmation	0.30% per quarter minimum Rs. 1,200/- or as per arrangement approved by the Credit and Business authorities.	52315
1.d) Transfer of Export Letter of Credit	Rs.1,500/-	52316
1.e) Export LC Cancellation	Rs. 1,000/- plus SWIFT charges	52304

### 2. Export Bills

2.a) Documents sent to other banks for negotiation under restricted Letter of Credit	Rs. 1,500/- (flat)	55517 55517
2.b) Reimbursement payment to other local banks from Non-Resident Pak-Rupee Accounts/Asian Clearing Union Accounts	Rs. 1,500/- (flat)	55517
2.c) Foreign bills sent for collection returned unpaid	Rs. 1,500/- (flat)	55517

### 3. Collections

3.a) Clean Financial Instruments	Rs. 245/- per collection	65052
3.b) Documentary (on which bank does not earn any exchange income)	Rs. 1,200/- per collection	

### 4. Service Charges

4.a) i) Service Charges against export documents sent on collection basis where payment cover is already received in Bank's Foreign Currency Account/Advance Payment	Rs.0.15 Per Rs. 100/-. Minimum Rs. 1,250/-	55517  55517
4.b) i) DLT per Eform ii) DLT for full financial year 'Incremental Cases'	Min Rs. 1,800/- Per GD/FI 0.125% or Rs. 7,000/-, whichever is lower of the amount reimbursed by SBP or as per arrangement approved by the Credit and Business authorities.	55511
4.c) Discrepant Documents Charges	Minimum Rs.2,500/- Maximum 0.1% subject to ceiling of Rs.6,000/- plus courier charges or as per arrangement approved by the Credit and Business authorities.	52310
4.d) Clean Document Charges	Minimum Rs. 2,000/- Maximum 0.05% subject to ceiling of Rs. 4,000/- plus courier charges or as per arrangement approved by the Credit and Business authorities.	52330

# Trade Services

## B. Exports

## GL Account

4.e) Handling fee for freight subsidy cases	Rs.245/-	55511
4.f) Export development surcharge -	Rs. 80/- (subject to change by EPB)	55511
4.g) Late realisation negotiation (Sight) handling fee	If proceeds not realised within financing days then markup @ Rs. 0.82 per Rs. 1,000/- per day is to be charged for any delay beyond financing days or as per arrangement approved by the Credit and Business authorities.	65036
4.h) Late realisation negotiation (Usance)	If proceeds not realised within due date then markup @ Rs. 0.82 per Rs. 1,000/- per day is to be charged for any delayed period or arrangement approved by the Credit and Business authorities.	65036
4.i) Late realisation of export proceeds against negotiation/purchase/ discounting (Sight bills) in FE-25 deposits	If proceeds not realised within financing days then markup @ Rs. 0.82 per Rs. 1,000/- per day is to be charged for any delay beyond financing days or as per arrangement approved by the Credit and Business authorities.	65036
4.j) Late realisation of export proceeds against negotiation/purchase/ discounting (Usance bills) in FE-25 deposits	If proceeds not realised within due date then markup @ Rs. 0.82 per Rs. 1,000/- per day is to be charged for any delayed period or arrangement approved by the Credit and Business authorities.	65036
4.k) Handling charges in lieu of exchange earnings where an exporter sells foreign exchange to some other bank while documents were sent for collection through BAFL	0.12%, minimum Rs. 1,200/-	55517
4.l) NOC issuing charges for each Form 'E'	Rs. 600/- per form	52368
4.m) NOC for entitlement against EE statement	Rs. 1,750/- per NOC	52368
4.n) Issuance of business performance certificate of previous years	Rs. 1,000/- per certificate	55517
4.o) Export Proceed Transfer	0.1% or Rs. 1,350/-, whichever is lower	55517
4.p) Issuance of EPRC beyond one year	Rs. 600/- per certificate	55517
4.q) Handling of ERS Application	Rs. 900/-	55517
4.r) Export Performance Verification	Rs. 1,200/- per EE form	55517
4.s) Vendor Charges	At actual	
4.t) Obtaining SBP approval for Trade Transactions except 'Reply to Show Cause/Legal Notice'	Rs. 1,250/- per case.	
4.u) B2C transaction per invoice	Rs. 200/-	
4.v) Guarantee Collection	Rs. 1,600/- (per LG inclusive of all charges)	
4.x) Obtaining credit reports on supplier from credit rating agency	Rs.5,000 or at actual whichever is higher	

# Trade Services

## B. Exports

GL Account

5) New Facility/Enhancement	New facility/enhancement/renewal with enhancement Upto Rs. 4.999M - Upto 0.2% or a minimum of PKR 4,700 From Rs. 5M to Rs. 9.999M - Upto 0.2% or a minimum of PKR 6,500 From Rs. 10M to Rs. 49.999M - Upto 0.2% or a minimum of PKR 28,000 From Rs. 50M to Rs. 99.999M - Upto 0.2% or a minimum of PKR 35,000 Above Rs. 100M - Upto 0.2% or a minimum of PKR 55,000 Or as per arrangement approved by the Bank's Competent Authority.	52305
5.a) Renewal	Renewal at existing/reduced level Up to Rs. 4.999M - Up to 0.2% or a minimum of PKR 4,700 From Rs. 5M to Rs. 9.999M - Up to 0.2% or a minimum of PKR 6,500 From Rs. 10M to Rs. 49.999M - Up to 0.2% or a minimum of PKR 11,500 From Rs. 50M to Rs. 99.999M - Up to 0.2% or a minimum of PKR 17,500 Above Rs. 100M - Up to 0.2% or a minimum of PKR 27,500 Or as per arrangement approved by the Bank's Competent Authority.	52305
5.b) EOL/OTT	Up to Rs. 19.999M - Up to 0.2% or a minimum of PKR 4,700 From Rs. 20M to Rs. 49.999M - Up to 0.2% or a minimum of PKR 7,500 Above Rs. 50M - Up to 0.2% or a minimum of PKR 10,000 Or as per arrangement approved by the Bank's Competent Authority.	52305

### Note:

- Any charges in respect of export business other than above mentioned are not to be recovered.
- All State Bank of Pakistan punitive charges relating to delayed repatriation of fund will be debited to customer account.

# Trade Services

## C. Foreign Bills Purchased/Collection

GL Account

1.a) Issuance (Traveller's Cheques) (Foreign Currency)	1% amount of TCs sold minimum Rs. 200/-.	52051
1.b) FCY Cheques/Drafts/TCs sent on collection	US\$ 25 plus actual courier charges, (correspondent bank charges will be extra-if any, FCY Cheques drawn on foreign Banks should be ≥ US\$ 1,000/- or equivalent FCY).	65052
1.c) Registration of student case	US\$ 100 first year, every renewal US\$ 75 plus applicable remittance charges.	55579

## D. Inland Letters of Credit

### 1. Letter of Credit

1.a) Issuance	0.4% per quarter or part thereof. Minimum Rs. 2,000/- or as per arrangement approved by the Credit and Business authorities.	52305
1.b) i) Amendments	Rs. 1,800/- (flat) per amendment	52306
ii) Amendment involving increase in amount and/or extension in period of dispatch/delivery/negotiation	Rs. 1,400/- per amendment plus commission as per item number 1.a) above	52306
1.c) Acceptance Commission	a) Rs. 600 (flat) per bill charged at the time of retirement of bills. b) In addition, commission at the rate Up to 0.125% per quarter for any period beyond the validity of Letter of Credit. Minimum Rs. 500/-.	52308 52308
	(However, no commission to be charged if the maturity/ payment period of the bills falls within the period for which LC opening commission has already been recovered.)	
1.d) Service charges/retirement commission on retirement of Sight/Usance Bills	0.125 % of bill amount (flat) minimum Rs. 900/- or as per arrangement approved by the Credit and Business authorities.	PL52309
1.e) Confirmation/Cancellation	In case of confirmation 0.25% per quarter or part thereof minimum Rs. 500/- In case of cancellation Rs. 1,500/-.	Confirmation: 52315 Cancellation: 52304
1.f) Sales Tax FED/Sales Tax Invoice Certificate	Rs. 360/-	65078
1.g) Handling of Discrepant Documents	Rs. 3,000/- per bill to be deducted from proceeds.	52310

### 2. Collection

2.a) Documentary	Inland Export Collection : 0.40% of document value minimum Rs. 900/- or as per arrangement approved by the Credit and Business authorities	52330
2.b) Clean (including cheques)	Rs. 500/- flat on bill less than USD 10,000/- Rs. 1,000/- flat on bill equivalent of USD 10,000 and above. No courier charges for cheques sent on collection to banks situated in same tehsil.	65051

# Trade Services

## D. Inland Letters of Credit

GL Account

3. Purchase of Bills/Cheques etc.		
3.a) i) Documentary Bills other than those drawn against Letter of Credit	0.45% minimum Rs. 200/- plus markup from the date of purchase to the date of payment and courier charges.	52330
ii) Through branches of our Bank	As per arrangement with the customer.	52330
3.b) i) Clean Bills/Trade Cheques	0.45% minimum Rs. 200/- plus markup from the date of purchase to the date of payment and courier charges.	52330/51500
ii) Invoice Finance/Guarantee Discounting	0.45% minimum Rs. 200/- plus markup from the date of finance or discounting to the date of payment.	52330/51500
iii) Through branches of our Bank	As per arrangement with the customer.	52330/51500
3.c) i) Purchase of Usance Draft under Usance Letter of Credit	Usual commission as at 3.a above, plus markup/markdown from the date of purchase till the date of payment.	52330
ii) Markup if retired Up to 21st day	Rs. 0.55 per Rs. 1,000/- per day (after the date of maturity that is next day of maturity till the date of payment).	65034
iii) Markup if retired during next 210 days	Rs. 0.65 per Rs. 1,000/- per day (after the date of maturity that is next day of maturity till the date of payment) or as per arrangement approved by the Credit and Business authorities.	65034
3.d) Dividend Warrants, etc.	0.72% of the amount of dividend warrants, minimum Rs. 60/-	52621
3.e) Negotiation at Sight	0.25% minimum Rs. 500/-	52312
3.f) Collection Charges for Usance Bills	0.40% per bill, minimum Rs. 500/-	52330
4. Unpaid items		
4.a) Returning Charges		
i) Documentary Bills	Rs. 400/- per bill	52607
ii) Clean Bills	Rs. 400/- per bill	52607
5. Other Charges		
5.a) Collection Agent Charges	As per actual	Relevant Expense Code
5.b) Postage	At actual	55507/55581
5.c) Telex	Rs. 500/- (full)	55510
5.d) Storage Charges	Rs. 50/- per pack per day	52607

### Note:

- Collecting agent charges, if the collecting bank is different, will be extra.
- Other 'out-of-pocket' expenses will be charged at actual.

# Advances/Finances

## A. Advances

## GL Account

1.a) Project Examination/Term Loan Due Diligence Fee	1.5% of project facility requested or as arrangement approved by the Credit and Business authorities.	55563
1.b) Interim Review/Processing Fee	Rs. 3,500 (flat)	55563
1.c) New Facility Initiation/Renewal of Facility (where applicable)	If a limit is primarily approved for a group where its group concerns are allocated sub-limits, then the processing charges should be taken only once that is not for each company. In case, group concerns are approved separate limits, each entity would be treated individually and the charges recovered separately for each entity.	
i) Corporate Borrower	Up to 0.01% of sanctioned amount or as per arrangement approved by the Bank's Competent Authority.	55563
ii) SME/Commercial Borrower (new facility)	New facility/enhancement/renewal with enhancement Up to Rs.4.999M - Up to 0.2% or a minimum of PKR 4,700/- From Rs. 5M to Rs. 9.999M - Up to 0.2% or a minimum of PKR 6,500/- From Rs. 10M to Rs. 49.999M - Up to 0.2% or a minimum of PKR 28,000/- From Rs. 50M to Rs. 99.999M - Up to 0.2% or a minimum of PKR 35,000/- Above Rs.100M - Up to 0.2% or a minimum of PKR 55,000/- Or as per arrangement approved by the Bank's Competent Authority.	55563
	Renewal at existing/reduced level Up to Rs. 4.999M - Up to 0.2% or a minimum of PKR 4,700/- From Rs. 5M to Rs. 9.999M - Up to 0.2% or a minimum of PKR 6,500/- From Rs. 10M to Rs. 49.999M - Up to 0.2% or a minimum of PKR 11,500/- From Rs. 50M to Rs. 99.999M - Up to 0.2% or a minimum of PKR 17,500/- Above Rs. 100M - Up to 0.2% or a minimum of PKR 27,500/- Or as per arrangement approved by the Bank's Competent Authority.	55563
iii) OTT/EOLs	Up to Rs. 19.999M - Up to 0.2% or a minimum of PKR 4,700/- From Rs. 20M to Rs. 49.999M - Up to 0.2% or a minimum of PKR 7,500/- Above Rs. 50M - Up to 0.2% or a minimum of PKR 10,000/- Or as per arrangement approved by the Bank's Competent Authority.	55563



# Advances/Finances

## A. Advances

GL Account

1.d)	Commitment Fee/Up-front Fee	0.50% - 1.00% (on sanction/renewal) or as per arrangement approved by the Credit and Business authorities (if mentioned in the approval/sanction advice).	52019
1.e)	Legal & Administration Fee (where legal advice is obtained)	As per actual	Relevant Expense Code
1.f)	Miscellaneous charges (documents, evaluation of security and maintenance thereof)	As per actual	Relevant Expense Code
1.g)	Replacement of Securities (interim)	i) For cash/cash equivalent Rs. 3,500/- (flat) ii) For other securities Rs. 7,000/- (flat)	52607
1.h)	To mark lien on securities not issued by us	Rs. 550/- (service charges)	52607
1.i)	Registration of charge with Registrar of Securities Exchange Commission of Pakistan (SECP)	Actual charges incurred by the branch.	Relevant Expense Code
1.j)	Late payment of instalments Commercial TF (If TF is to be repaid on amortisation basis)	0.1% per day of the overdue instalment amount.	52235
1.k)	Penal markup on CF pledge after expiry	1.00% p.a on outstanding exposure of CF pledge in case of non-adjustment after expiry.	

## 2. Charges for Advances Against Pledge/Hypothecation

2.a)	Godown Rent	As per actual	Relevant Expense Code
2.b)	Godown Staff Salaries	As per actual	Relevant Expense Code
2.c)	i) Godown inspection charges when inspection is carried out by Bank's staff		
	• Within municipality limits or within a radius of 10 km from Branch	As per actual	Relevant Expense Code
	• Outside municipality limits	As per actual	Relevant Expense Code
	ii) Godown inspection charges when inspection is carried out by outside agencies		Relevant Expense Code
	(a) Where inspection is carried out within the same city	As per actual	Relevant Expense Code
	(b) For inspection of godowns/stocks located outside the city area (over 35 Km)	As per actual	Relevant Expense Code
2.d)	Other incidental expenditure (insurance, legal etc.)	As per actual	Relevant Expense Code
2.e)	Collection of coupon (on Government certificates issued by other banks/saving centres under lien to us)	Rs. 1,000/- per visit per site	52607

# Advances/Finances

## A. Advances

GL Account

2.f)	Issuance of delivery orders against finance against imported merchandise, cash credit and all goods under pledge (where applicable)	Up to Rs. 500/-or as per arrangement approved by the Credit and Business authorities.	52607														
2.g)	Issuance of NOC (customer's request) on request of customers/ clients for creating additional/pari passu charge/second charge on their fixed/current assets for acquiring further finance from other Banks/ Financial Institutions	Up to Rs. 10,000 or as per arrangement approved by the Credit and Business authorities.	52368														
2.h)	i) Temporary LCY Financing due to non-payment on maturity date of acceptance liability, overdue post import facility STF/FIM/FAPC/FAFB/ STF/TF or any other liability arising out of unarranged/forced situation	Markup@Rs. 0.82/- per 1,000/- daily products on the bill amount shall be charged as per arrangement approved by the Credit and Business authorities excluding NPL/classified account from the date of classification.	Relevant markup income code														
	ii) Penalty for late payment of markup	<p>Fifteen days beyond the due date are given to service markup. Should the markup not been serviced within those fifteen days, then penalties as given are to be charged at the flat rate indicated on a per day basis for the entire period beyond the grace period during which the markup has not been serviced. This period will not include the fifteen day permissible as grace period. (e.g. in case mark up is recovered on 16th Day, no LPC would be applicable) In case of partial payments relevant slab as per balance due shall be applicable.</p> <p>Furthermore, LPC shall be charged facility-wise.</p> <p>The said charge is not applicable to SBP Export Refinance and LTFF cases.</p> <table><tr><th>Slab (markup due)</th><th>Penalty per day</th></tr><tr><td>Up to Rs. 500,000/-</td><td>Rs. 200/-</td></tr><tr><td>b/w Rs. 500,001/- and Rs. 1,000,000/-</td><td>Rs. 450/-</td></tr><tr><td>b/w Rs. 1,000,001/- and Rs. 2,000,000/-</td><td>Rs. 1,000/-</td></tr><tr><td>b/w Rs. 2,000,001/- and Rs. 4,000,000/-</td><td>Rs. 1,800/-</td></tr><tr><td>b/w Rs. 4,000,001/- and Rs. 5,000,000/-</td><td>Rs. 2,750/-</td></tr><tr><td>Above Rs. 5,000,000/-</td><td>Rs. 5,000/-</td></tr></table>	Slab (markup due)	Penalty per day	Up to Rs. 500,000/-	Rs. 200/-	b/w Rs. 500,001/- and Rs. 1,000,000/-	Rs. 450/-	b/w Rs. 1,000,001/- and Rs. 2,000,000/-	Rs. 1,000/-	b/w Rs. 2,000,001/- and Rs. 4,000,000/-	Rs. 1,800/-	b/w Rs. 4,000,001/- and Rs. 5,000,000/-	Rs. 2,750/-	Above Rs. 5,000,000/-	Rs. 5,000/-	52235
Slab (markup due)	Penalty per day																
Up to Rs. 500,000/-	Rs. 200/-																
b/w Rs. 500,001/- and Rs. 1,000,000/-	Rs. 450/-																
b/w Rs. 1,000,001/- and Rs. 2,000,000/-	Rs. 1,000/-																
b/w Rs. 2,000,001/- and Rs. 4,000,000/-	Rs. 1,800/-																
b/w Rs. 4,000,001/- and Rs. 5,000,000/-	Rs. 2,750/-																
Above Rs. 5,000,000/-	Rs. 5,000/-																
	iii)Temporary financing due to non-payment on maturity date of acceptance liability under FE25	<p>Import: If loan is not settled within due date then penalty subject to the treasury approved rates + 3% (penalty amount)* is to be charged from the date of maturity or as per arrangement approved by the Credit and Business authorities.</p> <p>Export &amp; Export Refinance: If proceeds not realised within due date then markup @ Rs. 0.65 per Rs. 1,000/- per day is to be charged for any delayed period or arrangement approved by the Credit and Business authorities.</p>															

# Advances/Finances

## A. Advances

GL Account

2.i) Business Commitment and Compensatory Commission	If a party fails to pass on committed business in writing while getting the credit line sanctioned in its favour, the bank reserves the right to recover compensatory commission (every time of renewal/extension) maximum at the rate of 1.00% to the extent of shortfall in business so committed to be routed through us or as per arrangement approved by the Credit and Business authorities.	52019
2.j) ECIB Report	Rs 60/- per report (recoverable at the time of processing of fresh facilities or at the time of renewal or limit enhancement or through EOL & OTT) <b>or at the time of Restructuring/ Rescheduling of the facility.</b>	55587

## 3. Alfalah Karobar Finance

i) Processing Fee (Up-front with LAF)	New facility/enhancement/renewal with enhancement Up to Rs. 4.999M - Up to 0.2% or a minimum of PKR 4,000/- From Rs. 5M to Rs. 9.999M - Up to 0.2% or a minimum of PKR 6,500/- From Rs. 10M to Rs. 30M - Up to 0.2% or a minimum of PKR 10,000/- Or as per arrangement approved by the Bank's Competent Authority.	52023
	Renewals at existing/reduced level Up to Rs. 4.999M - Up to 0.2% or a minimum of PKR 4,000/- From Rs. 5M to Rs. 9.999M - Up to 0.2% or a minimum of PKR 6,500/- From Rs. 10M to Rs. 30M - Up to 0.2% or a minimum of PKR 10,000/- Or as per arrangement approved by the Bank's Competent Authority.	52023
ii) Documentation Charges	Actual cost of revenue and special adhesive stamps.	Relevant Expense Code
iii) Legal Charges	Actual charges of lawyers on the Bank's approved panel.	Relevant Expense Code
iv) Property Valuation Charges	Actual charges of valuers on the Bank's approved panel.	Relevant Expense Code
v) Late Payment Charges	Rs. 200/- per day after 15 days of becoming due.	

# Advances/Finances

GL Account

## 4. Alfalah Milkiat Finance

i) Processing Fee (Up-front with LAF)	Rs. 8,500/- or 0.2% of the loan amount, whichever is higher.	55561
ii) Late Payment Charges	Up to Rs. 500,000 Rs. 200/- B/w Rs. 500,001 and Rs. 1,000,000 Rs. 450/- B/w Rs. 1,000,001 and Rs. 2,000,000 Rs. 1,000/- B/w Rs. 2,000,001 and Rs. 4,000,000 Rs. 1,800/- B/w Rs. 4,000,001 and Rs. 5,000,000 Rs. 2,750/- Above Rs. 5,000,000/- Rs. 5,000/-	55559
iii) Documentation Charges	Actual cost of revenue and special adhesive stamps.	Relevant Expense Code
iv) Legal Charges	Actual charges of lawyers on the Bank's approved panel.	Relevant Expense Code
v) Property Valuation Charges	Actual charges of valuers on the Bank's approved panel.	Relevant Expense Code
vi) Business & Financial Appraisal Charges	At actual	Relevant Expense Code

## 5. Alfalah Quick Finance

i) Processing Charges	Rs. 1,600/- per application	55567
ii) Renewal/Enhancement Charges	Rs. 800/- per application	55567
iii) Late Payment Charges	Rs. 200/- per day after 15 days of becoming due.	55568

## 6. EEZEE Finance

i) Processing Charges	Rs. 2,000/-	52041
ii) Renewal/Enhancement Charges	Rs. 1,000/-	52041
iii) Late Payment Charges	Rs. 50/- per day to be recovered from 16th day after due date.	52042

## 7. Alfalah Merchant Line

i) Processing Fee (Up-front with LAF)	New facility/enhancement/renewal with enhancement Up to Rs. 4.999M - Up to 0.2% or a minimum of PKR 5,500/- From Rs. 5M to Rs. 9.999M - Up to 0.2% or a minimum of PKR 11,500/- From Rs. 10M to Rs. 15M - Up to 0.2% or a minimum of PKR 17,000/- Or as per arrangement approved by the Bank's Competent Authority.	52043
	Renewals at existing/reduced level Up to Rs. 4.999M - Up to 0.2% or a minimum of PKR 5,500/- From Rs. 5M to Rs. 9.999M - Up to 0.2% or a minimum of PKR 11,500/- From Rs. 10M to Rs. 15M - Up to 0.2% or a minimum of PKR 17,000/- Or as per arrangement approved by the Bank's Competent Authority.	52043

# Advances/Finances

## GL Account

ii) Documents Charges	Actual cost of revenue and special adhesive stamps.	Relevant Expense Code
iii) Legal Charges	Actual and approved charges of lawyers on the Bank's approved panel.	Relevant Expense Code
iv) Late Payment Charges	Rs. 200/- per day after 5 days of becoming due.	
<b>8. Alfalah Bill and Cash</b>		
Processing Fee (Up-front with LAF)	New facility/enhancement/renewal with enhancement Up to Rs. 4.999M - Up to 0.2% or a minimum of PKR 5,000 From Rs. 5M to Rs. 9.999M - Up to 0.2% or a minimum of PKR 10,000 From Rs. 10M to Rs. 19.999M - Up to 0.2% or a minimum of PKR 15,000 From Rs. 20M to Rs. 50M - Up to 0.2% or a minimum of PKR 20,000 Or as per arrangement approved by the Bank's Competent Authority.	55595
	Renewal at existing/reduced level Up to Rs. 4.999M - Up to 0.2% or a minimum of PKR 5,000 From Rs. 5M to Rs. 9.999M - Up to 0.2% or a minimum of PKR 10,000 From Rs. 10M to Rs. 19.999M - Up to 0.2% or a minimum of PKR 15,000 From Rs. 20M to Rs. 50M - Up to 0.2% or a minimum of PKR 20,000 Or as per arrangement approved by the Bank's Competent Authority.	55595
Late Payment Charges	Rs. 50 per day after due date.	55596
<b>9. Alfalah Fleet Finance</b>		
1- Processing Fee	0.5% of the finance amount. Minimum Rs. 5,000/-, if finance amount is less than Rs. 10 million.	
2- Late Payment Charges	0.1% per day of the overdue Instalment.	
3- Cheque Return Charges	Rs. 100/- per dishonored cheque.	
4- Commitment Charges for Issuance of BAFL Letter of Comfort	0.5% per calendar quarter on the amount of Letter of Comfort.	
5- Early Termination Charges a. If Terminated in the 1st year b. If Terminated in the 2nd year c. If Terminated in the 3rd year d. If Terminated in the 4th year e. If Terminated in the 5th year	a. 5% of the principal outstanding b. 4% of the principal outstanding c. 3% of the principal outstanding d. 2% of the principal outstanding e. 1% of the principal outstanding	
6- Legal Documentation Charges	At actual	
7- Vehicle Valuation Charges (if applicable)	At actual	
8- Income Estimation Charges (if applicable)	At actual	
9- Comprehensive Insurance Charges	At actual	
10-Vehicle Repossession Charges	Up to Rs. 100,000/-	
11- Survey Charges for Repossessed Vehicle	At actual	
12-Vehicle Registration Service Fee	Up to Rs. 20,000/-	
13- Warehouse Charges for Repossessed Vehicle	Rs. 1,000/- for small vehicle (Cars, Vans, Jeeps, etc) Rs. 10,000/- for large commercial vehicles (Trucks, Buses, etc.)	

# Advances/Finances

## B. Lease Finance (as per the arrangement with the customer)

GL Account

Processing charges will be recoverd once for the complete lease period		
i) Front-end Fee	0.5% of lease amount or as per arrangement approved by the Credit and Business authorities.	55563
ii) Documentation handling charges per sanction advice	Rs. 3,000/-	55563
iii) Termination Charges		
a) Termination takes place in the first year	5% of the principal outstanding or as per arrangement approved by the Credit and Business authorities.	55546
b) Termination takes place in the second year	5% of the principal outstanding or as per arrangement approved by the Credit and Business authorities.	55546
c) Termination takes place in the third year	4% of the principal outstanding or as per arrangement approved by the Credit and Business authorities.	55546
d) Termination takes place in the fourth year	3% of the principal outstanding or as per arrangement approved by the Credit and Business authorities.	55546
e) Termination takes place in the fifth year	2% of the principal outstanding or as per arrangement approved by the Credit & Business authorities. NIL charges in case of damage/theft of leased asset.	55546
iv) Commitment Charges for Issuance of BAFL Letter of Comfort	0.5% per calendar quarter on the amount of Letter of Comfort.	52019
v) Additional Lease Rentals	0.1% per day of the overdue rental amount.	52235
vi) Cheque Return Charges	Rs. 250/- per cheque	55530

## C. Agri Finance/Alfalah Zarie Sahulat

i) Processing Fee		
a) Fresh/Enhancement/Renewal cum Enhancement	In case of enhancement, fee to be calculated on enhanced amount only i) Up to Rs. 1M @Rs.1,500/- ii) Above Rs. 1M to Rs. 2M @Rs.3,500/- iii) Above Rs. 2M to Rs. 5M @0.25% of the limit with a minimum Rs. 3,800/- iv) Above Rs. 5M to Rs. 10M @0.2% of the limit with a minimum Rs. 13,500/- v) Above Rs. 10M to Rs. 25M @0.17% of the limit with a minimum Rs. 24,000/- vi) Above Rs. 25M @0.13% of the limit with a minimum Rs. 45,000/-	52022
b) Renewal Fee (flat)	i) Up to Rs. 1M @Rs. 1, 700/- ii) Above Rs. 1M to Rs. 5M @Rs. 3,800/- iii) Above Rs. 5M to Rs. 10M @Rs.11,000/- iv) Above Rs. 10M to Rs. 25M @Rs. 18,000/- v) Above Rs. 25M @Rs. 21,000/-	
ii) Project Examination Fee	Maximum 0.5% of the project facility approved.	52022
iii) Commitment Fee	As per arrangement approved by the Credit and Business authorities.	52019
iv) Legal Charges	Actual and approved charges of lawyers on the Bank's approved panel.	Relevant Expense Code
v) Property Valuation	Actual charges of valuers on the Bank's approved panel.	Relevant Expense Code
vi) Documentation Charges	Actual cost of revenue and special adhesive stamps.	Relevant Expense Code
vii) Registration of security interests in Secured Transaction Registry (STR), including initial modification, termination charges etc.	Actual as per schedule prescribed by SECP ( <a href="https://str.secp.gov.pk/public/fees.aspx">https://str.secp.gov.pk/public/fees.aspx</a> ) Account / GL PKR176060993	55523

## Advances/Finances

### C. Agri Finance/Alfalah Zarie Sahulat

GL Account

viii) Punjab Land Records Authority (PLRA) Service Charges (in Punjab province only)	Actual as prescribed in the fee challan/schedule issued by PLRA.	
ix) Late Payment Charges (LPCs)	Beyond 30 days grace period, LPCs (except PDDC) on account of periodical markup/instalment/principle amount: i) For available limits up to Rs. 1.00M: @Rs. 75/- per day till regularization. ii) For available limits up to Rs.5.00M: @Rs. 175/- per day till regularization. iii) For available limits above Rs.5.00M: @Rs. 225/- per day till regularization. Note: i) 25% rebate in renewal fee shall be available where markup servicing & instalment payments are within 7 days from due date during the review cycle. iii) Processing fee shall be payable on or before disbursement of facility.	
<b>C.1 Agri Finance/Alfalah Kashtkar Credit (AKC)</b>		
a) Fresh/Enhancement/Renewal cum Enhancement	In case of enhancement, fee to be calculated on enhanced amount only i) Up to Rs.0.50 M @Rs 1,500/- ii) Above Rs.0.50 M to Rs.1.0 M @Rs.2,500/- iii) Above Rs. 1M to Rs. 5M @0.30% of the limit with a minimum Rs. 4,500/- iv) Above Rs. 5M to Rs. 10M @0.20% of the limit with a minimum Rs. 15,000/- v) Above Rs. 10M to Rs. 25M @0.17% of the limit with a minimum Rs. 25,000/- vi) Above Rs. 25M @0.15% of the limit with a minimum Rs. 50,000/-	
b) Renewal Fee (flat)	i) Up to Rs. 0.50 M @Rs. 1, 000/- ii) Above Rs.0.50 M to Rs.1.0 M @Rs.1,800/- iii) Above Rs. 1M to Rs. 5M @Rs. 5,000/- iv) Above Rs. 5M to Rs. 10M @Rs. 15,000/- v) Above Rs. 10M to Rs. 25M @Rs. 25,000/- vi) Above Rs. 25M @Rs. 50,000/-	
c) Late Payment Charges (LPC)	Beyond 30 days grace period, LPCs on account of periodical markup/instalment/principle amount: i) For available limits up to Rs. 2.00M: @Rs. 125/- per day till regularization. ii) For available limits above Rs.2.00M: @Rs.250/- per day till regularization. Note: i) 25% rebate in renewal fee shall be available where markup servicing & instalment payments are within 7 days from due date during the review cycle. iii) Processing fee shall be payable on or before disbursement of facility. iv) Also applicable on Agri Finance / Tractor (C.2 below)	
<b>C. 2 Agri Finance/Tractor</b>		
Tractor under AZS / AKC (Per unit)	i) Flat Rs.5,000/- for facilities upto Rs.1.00 M ii) Flat Rs.6,000/- for facilities above Rs.1.00 M iii) No separate charges for CIB / Nadra verysis	

## Advances/Finances

### D. Other Advances

GL Account

i) Alfalah Pasban Cash Line a) Processing Charges b) Renewal/Enhancement Charges c) Late Payment Charges	Rs. 500/- per application Rs. 250/- per application Rs. 100/- per day after 15 days of becoming due	
ii) Alfalah Green Energy a) Processing Fee (Up-front with LAF)  b) Late Payment Charges	New facility/Enhancement/Renewal with Enhancement 0.2% of loan amount or Rs. 5,000/-, whichever is higher Rs. 200/- per day after 5 days of becoming due	
iii) SBP Refinance Schemes a) Processing Fee (Up-front with LAF)  a) Late Payment Charges	New facility/Enhancement/Renewal with Enhancement 0.2% of loan amount or Rs. 5,000/-, whichever is higher Rs. 200/- per day after 5 days of becoming due	
iv) SME ASAAN Finance Scheme a) Processing Fee (Up-front with LAF)  b) Late Payment Charges	a) New facility: Up to Rs. 5,00M 0.25% of facility amount or Rs. 10,000/- whichever is higher Above Rs. 5,00M up to Rs. 10M 0.20% of facility amount or Rs.10,000/-whichever is higher Enhancement/Renewal with Enhancement: Up to Rs. 5,00M 0.15% of facility amount or Rs. 7,500/- whichever is higher Above Rs. 5,00M up to Rs. 10M 0.10% of facility amount or Rs.7,500/-whichever is higher b) Running Finance Facility Rs. 200/- per day after 5 days of becoming due Term Loans (STF/LTF) 0.1% per day of the overdue installment amount (within 5 days of becoming due) Since this is Govt. subsidized scheme to promote SMEs wherein pre-payment penalty is not allowed.	
v) PM Youth Business & Agriculture Loan Scheme (PMYB&ALS) a) Processing Fee (Up-front with LAF) b) Late Payment Charges	a. PKR 100/- as per SBP Circular b. PKR 200/- per day after 5 Days of becoming due; (may be waived-off by relevant approving authority).	
* Same Late Payment Charges against delayed adjustment of monthly installments under existing portfolio of discontinued scheme of PMKJ-YES (Prime Minister's Kamyab Jawan Youth Entrepreneurship Scheme) shall also be applicable.		
	* Same Late Payment Charges against delayed adjustment of monthly installments under existing portfolio of discontinued scheme of PMKJ-YES (Prime Minister's Kamyab Jawan Youth Entrepreneurship Scheme) shall also be applicable.	
<b>E. Alfalah Gold Loan</b>		
i) Processing fee	1% of approved limit or Min. Rs. 10,000 whichever is lower – <b>for fresh loans.</b> 0.5% of approved limit or Min. Rs. 5,000 whichever is lower - <b>rollover and repeat (within 6 months).</b>	
ii) Late Payment Charges	<b>For Bullet (STF) &amp; EMI (Term Loans):</b> 0.1% per day of the overdue installment amount <b>For RF Limit:</b> Rs. 200/- per day after 15 days of becoming due	



## Advances/Finances

### E. Alfalah Gold Loan

GL Account

iii) Pre-Payment Fee	For Bullet (STF) & EMI (Term Loans): 5% of the outstanding principal amount in the 1st year (applicable for 24 and 36 months variants). 4% of the outstanding principal amount in the 2nd year (applicable for 24 and 36 months variants).	
iv) Shroff/Goldsmith Evaluation charges	At Actual	
<b>F. Guarantees</b>		
CLPs for guarantees are subject to processing charges as mentioned in 1.c. Advance section CLP processing charges.		
1.a) Guarantees issued to shipping companies in lieu of Bills of Lading, Airways Bill and Railway Receipt	Rs. 1,800/- (flat) against 110% cash margin. The cash margin may be reduced to 100% or as per arrangement approved by the Credit and Business authorities.	PL52395/PKR 159640001
1.b) Guarantees issued to Collector of Customs in lieu of payment of export duty, which remains valid for 6 months	0.60% per quarter or part thereof. Minimum Rs. 1,500 or as per arrangement approved by the Credit and Business authorities.	PL52395/PKR 159640001
1.c) Guarantees secured against Cash/Cash collaterals (Deposits/Government Securities, etc.)	Against 100% Deposit Under Lien (Current Account): Negotiable (Minimum. Rs. 1,250/-) per annum"	PL52395/PKR 159640001
	On account other than 100% cash margin and current account: 1) Minimum 0.15% per quarter having good account turnover. Minimum Rs. 1,250/- or as per the arrangement approved by the Credit and Business authorities.	PL52395/PKR 159640001
	2) Maximum 0.30% per quarter. Minimum Rs. 1,250/- or as per the arrangement approved by the Credit and Business authorities. All guarantees issued by Bank Alfalah against the receipt of counter guarantee from Correspondent Bank's counter guarantees the commission charged to the customers would be determined and approved by Financial Institution Division.	

## Advances/Finances

### F. Guarantees

### GL Account

1.d) Other Guarantees	<p><b>Annual Volume</b> Up to Rs. 50M Up to Rs. 150M Up to Rs. 300M Minimum Rs. 1,500/-</p> <p><b>Pricing</b> 0.40% min 0.35% min 0.30%</p> <p>The above relaxations from 0.40% shall be allowed or as per arrangement approved by the Credit and Business authorities based on the cash margin % and other credit risk factors.</p> <p>For allowing such privileged rates a commitment letter shall be taken from the customer and placed on record. While executing renewal of the facility the Credit marketing and the sanctioning authorities both shall ensure that committed annual volume was routed otherwise balance from the full commission at 0.4% per quarter for every LG issued within the year shall be recovered.</p>	PL52395/PKR 159640001
1.e) Issued at other Bank's request in Pakistan	As per arrangement approved by the Credit and Business authorities.	PL52395/PKR 159640001
1.f) Against Foreign Bank's Guarantees	As approved by FID plus or as per arrangement approved by the Credit and Business authorities.	52380
1.g) i) Amendments of Guarantees ii) Increase in amount and or extension in period	Rs. 1,250 per amendment Commission	PL52395 PL52395/PKR 159640001
1.h) Service charges for handling claim lodgment against LGs by the beneficiary	Rs. 3,000/- plus actual	PL52395
1.i) Cancellation of Guarantees	Against 25% plus cash margin - its NIL, else Rs. 500/-	

#### Note:

- All Guarantees issued by Bank will contain specific amount and expiry date and a date by which the claims are to be lodged, except open ended Guarantee issued in compliance with SBP instructions.
- Commission to be charged from the date of issue till expiry of Letters of Guarantees. In case of open ended guarantee, commission will continue to be charged till such time the bank is released from its liability under the Guarantees, whichever is later.

# Consumer Banking

## A. Visa/MasterCard/AMEX Card

GL Account

### 1. Credit Card Operations (Jul-Dec-2024)

i) Service	"Visa Classic Credit Card 3.83% per month (46% Annual Percentage Rate) on Cash Advance 3.83% per month (46% Annual Percentage Rate) on Retail Transactions	PL55601 PL55602																																		
	All Other Cards Including VISA/MasterCard/American Express 3.75% per month (45% Annual Percentage Rate) on Cash Advance 3.75% per month (45% Annual Percentage Rate) on Retail Transactions																																			
	<table><tr><td>Tenure</td><td>SBS</td><td>COP</td><td>BTf</td></tr><tr><td>3 Months - Upto</td><td>35.23%</td><td>28.58%</td><td>26.00%</td></tr><tr><td>6 Months - Upto</td><td>39.14%</td><td>31.73%</td><td>26.00%</td></tr><tr><td>9 Months - Upto</td><td>40.35%</td><td>32.79%</td><td>26.00%</td></tr><tr><td>12 Months - Upto</td><td>40.74%</td><td>33.18%</td><td>26.00%</td></tr><tr><td>18 Months - Upto</td><td>40.65%</td><td>33.27%</td><td>26.00%</td></tr><tr><td>24 Months - Upto</td><td>40.16%</td><td>32.99%</td><td>26.00%</td></tr><tr><td>30 Months - Upto</td><td>39.57%</td><td>32.62%</td><td>26.00%</td></tr><tr><td>36 Months - Upto</td><td>38.95%</td><td>32.21%</td><td>26.00%"</td></tr></table>		Tenure	SBS	COP	BTf	3 Months - Upto	35.23%	28.58%	26.00%	6 Months - Upto	39.14%	31.73%	26.00%	9 Months - Upto	40.35%	32.79%	26.00%	12 Months - Upto	40.74%	33.18%	26.00%	18 Months - Upto	40.65%	33.27%	26.00%	24 Months - Upto	40.16%	32.99%	26.00%	30 Months - Upto	39.57%	32.62%	26.00%	36 Months - Upto	38.95%
Tenure	SBS	COP	BTf																																	
3 Months - Upto	35.23%	28.58%	26.00%																																	
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24 Months - Upto	40.16%	32.99%	26.00%																																	
30 Months - Upto	39.57%	32.62%	26.00%																																	
36 Months - Upto	38.95%	32.21%	26.00%"																																	
ii) Platinum Card Annual Fee (New Acquisition)	Rs. 20,000/-	PL55611 PL55611 PL55611  PL55561 PL52025 PL55528  PL55528 PL55528  PL65060 PL55533																																		
iii) Platinum Supplementary Card Annual Fee (New Acquisition)	Rs. 10,000/-																																			
iv) Visa Ultra Cash Back Credit Card (Issuance Fee)	Rs. 8,000/-																																			
v) Visa Ultra Cash Back Credit Card (Annual Fee)	Rs. 8,000/-																																			
vi) Visa Ultra Cash Back Credit Card Supplementary (Annual Fee)	Rs. 4,000/-																																			
vii) Alfalah Optimus MasterCard Credit Card a) Basic Card Annual Fee b) Supplementary Card Annual Fee	Rs. 13,000/- Rs. 6,000/-																																			
viii) Gold Card Annual Fee (New Acquisition)	Rs. 10,500/-																																			
ix) Gold Supplementary Card Annual Fee (New Acquisition)	Rs. 5,250/-																																			
x) Visa Classic Card Annual Fee (New Acquisitions)	Basic Card: Rs. 5,000/- Supplementary Card: Rs. 2,500/-																																			
xi) Annual Fee for AMEX Gold Card	Basic Card: Rs. 12,000/- Supplementary Card: Rs. 6,000/-																																			
xii) World Card	Rs.25,000/- Rs.12,500/-																																			
xiii) RDA - Delivery Charges (International Mailing Address)	At Actual (Capped at Rs.5,000/-)	PL55536																																		
xiv) Late Fee	Rs. 2300/- Flat	PL52025																																		
xv) Merchant Discount Charges	Upto 5% of Transaction amount	PL55528																																		
xvi) Cash Withdrawal Fee: a) Cash Advance Fee/Call & Pay Fee  b) - Cash on POS/Alfa	Rs. 1,200/- or 3% of cash advance amount, whichever is higher  Up to 5% of amount withdrawal or PKR. 1500 whichever is higher	PL55528 PL55528																																		
c) Acquiring Bank Charges d) Counter Fee of other cards	1% of cash advance amount 1% of cash advance amount or Rs. 300/-, whichever is higher	PL55528 PL55528																																		
xvii) Cheque/Cash Pickup Fee	Rs. 200/- (available in cities having Bank Alfalah branches)	PL65060																																		
xviii) Over-limit Fee	2% of the over-limit amount or Rs. 1,600/-, whichever is higher Note: Excess over-limit fee is charged on your credit cards when principal outstanding exceeds the limit. It is charged on a recurring monthly basis until the outstanding is adjusted to fall below the allowed limit	PL55533																																		

# Consumer Banking

## A. Visa/MasterCard/AMEX Card

## GL Account

xix) Card Replacement Fee (Except Platinum, and Optimus MasterCard)	Rs. 1,000/-	PL55526
xx) Card Replacement Fee - Platinum, and Optimus Master Card - Basic	Rs. 2,000/-	PL55226
xxi) Card Replacement Fee - Platinum, and Optimus MasterCard Supplementary Card Upgradation Fee	Rs. 1,000/-	PL55226
xxii) Cheque Return Charges/Rejected Autopay Service Fee	Rs. 1,200/-	PL55530
xxiii) Step by Step/Credit on Phone to SBS Processing Charges	Rs. 1,000 or 2.5% of transaction amount whichever is higher	PL55534
xxiv) Step by Step/Credit on Phone to SBS Premature Settlement Charges	5% on balance amount or Rs. 1,000/- whichever is higher	PL55538
xxv) Credit Cover Premium	Up to 0.85% of outstanding amount	PKR144530050
xxvi) Utility Bill Payment from Credit Card Customer Service Charges	Rs. 35/- per utility bill (below Rs. 5,000/- through Call, Direct Debit) Rs. 55/- per utility bill (above Rs. 5,000/- through Call, Direct Debit)	PL55548
xxvii) Visa Platinum/Titanium Card/Visa Infinite Priority Pass Fee:		
a) Annual Fee	US\$ 10.00	PKR152150050
b) Airport Lounge Visit Fee	US\$ 32.00 per visit	PKR152150050
AMEX Priority Pass Fee:		
a) Annual Fee	None	PKR152150050
b) Airport Lounge Visit Fee	US\$ 32.00 per visit	PKR152150050
xxviii) ADC SMS Alerts	Free	PL55566
xxix) SMS Pull Banking Services	Rs. 50/- per month	PL55600
xxx) Merchant Cash Advance Incentive	Rs. 25/- per transaction	PL55528
xxxi) Foreign Transactions	Up to 5% over prevailing market rate or as per SBP directive. Third currency transactions will be first converted into US Dollars as per rate quoted under arrangement with Visa and Master / AMEX Card. Cross border transaction fee will also be charged as per Visa/Master/AMEX Card rules (Same to be applied for DCC transactions)	PL55613
xxxii) Arbitration Charges	US\$ 500	PKR144340050
xxxiii) Insurance Cancellation Charges	Rs. 100/-	PL65060
xxxiv) BTF Processing Fee	Rs. 600/- or 2.5% of transaction amount, whichever is higher	PL55534
xxxv) Safe Custody Handling Charges	Rs. 500/- on post dated cheques	PL65060
xxxvi) Card Conversion Fee (one time charges)	Up to 2,000/-	PL65060
xxxvii) Cheque Book facility on all cards issuance charges	Rs. 200/- per book (20 leaves)	PL65060
xxxviii) Visa Ultra Cash Back Credit Card Programme Conversion Fee	Rs. 2,000/- per conversion	PL55611
xxxix) Shapes fee (Charges will be levied as per respective spend base criteria)	Rs. 2,200/- + FED / Sales tax on services (charges will be levied as per respective spend base criteria)	PL65060
xxxx) Golf Club Excess Visit Fee	Rs. 2500/- + FED Per visit	

# Consumer Banking

## A. Visa/MasterCard/AMEX Card

GL Account

xxxxi) Balance Enquiry: a) From Bank Alfalah's ATM b) From 1-Link member bank ATM c) From Visa member bank ATM	NIL Rs. 4/- per enquiry Rs. 25/- per enquiry	PKR144310050 PKR144310050
xxxxij) Link Charges on declined dispute claims	Per Transaction Charges: Rs. 20/- excluding all applicable Govt. Taxes.	Third party payment
xxxxiii) Adv. Withholding Tax on International Transactions	Filer 5% of the International Spend Amount Non Filer 10% of the International Spend Amount	Third party payment
xxxxvi) Inactivity Fee	Rs. 2,000/- (reversible on minimum PKR 50,000/- spend in 3 months against minimum 3 transactions) Note: Fee will be charged in case no customer initiated transaction up to 12 months and zero outstanding balance.	PL55536
xxxxv) Bill Credit Card Payment Charges	a) Up to Rs. 10K - Rs. 10/- b) 10K+ to 100K - Rs. 25/- c) 100K+ to 250K - Rs. 50/- d) 250K+ to 1Mln - Rs. 100 e) 1 Mln+ - Rs. 200/-	
xxxxvii) Alfalah Mehfooz Mustaqbil Plan a) Bronze b) Silver c) Gold d) Platinum	Rs. 400/- Rs. 700/- Rs. 1,000/- Rs. 1,300/-	
xxxxviii) Credit Line Increase	Rs. 1,000/-	
xxxxix) Educational Institution Payment Fees a) LUMS b) Beaconhouse School System (BSS)	Rs. 25/-	
xxxxx) Cash Withdrawal Receipt Printing Fee	Rs.4 (Off-Us & On-Us ATMs) per receipt	
xxxxx) Balance Inquiry Receipt Printing Fee	Rs.4 (Off-Us & On-Us ATMs) per receipt	

# Consumer Banking

## A. Visa/MasterCard/AMEX Card

GL Account

### 2. Corporate/SME Credit Card (Jul-Dec-2024)

i)	Service Fee	2% per month (24% Annual Percentage Rate) on cash advance 2% per month (24% Annual Percentage Rate) on Retail Transactions.	PL55601 PL55602
ii)	Late Fee	Rs. 2300/- Flat	PL55536
iii)	Cash Withdrawal Fee: (a) Cash Advance Fee	Rs. 1,200/- or 3% of cash advance amount, whichever is higher	PL55528
	(b) Acquiring Bank Charges	1% of cash advance amount	PL55528
iv)	Cheque/Cash Pickup Fee	Rs. 200/- (available in cities having Bank Alfalah branches)	PL65060
v)	Over-limit Fee	2% of the over-limit amount or Rs. 1,600/-, whichever is higher Note: Excess over-limit fee is charged on your credit cards when principal outstanding exceeds the limit. It is charged on a recurring monthly basis until the outstanding is adjusted to fall below the allowed limit.	PL55533
vi)	Card Replacement Fee	Rs. 2,000/-	PL55526
vii)	Cheque Return Charges/Rejected Autopay Service Fee	Rs. 1,200/-	PL55530
viii)	Utility Bill Payment from Credit Card Customer Service Charges	Rs. 35/- per utility bill (below Rs. 5,000/- through Call, Direct Debit) Rs. 55/- per utility bill (above Rs. 5,000/- through Call, Direct Debit)	PL55548
ix)	Priority Pass Fee: a) Annual Fee	US\$ 10.00	PKR152150050
	b) Airport Lounge Visit Fee	US\$ 32.00 per visit	PKR152150050
x)	ADC SMS Alerts	Free	PL55566
xi)	SMS Pull Banking Services	Rs. 50/- per month	PL55600
xii)	Merchant Cash Advance Incentive	Rs. 25/- per transaction	PL55528
xiii)	Foreign Transactions	Up to 5% over prevailing market rate or as per SBP directive. Third currency transactions will be first converted into US Dollars as per rate quoted under arrangement with Visa and MasterCard. Cross border transaction fee will also be charged as per Visa/MasterCard rules.	PL55613
xiv)	Arbitration Charges	US\$ 500	PKR144340050
xv)	Annual Fee	Rs. 6,000/- per card	PL55611
xvi)	Card Renewal Fee	No renewal fee	
xvii)	Card Issuance Fee	No issuance fee	
xviii)	CIP Lounge Fee	NIL	PL55534 PKR152150050

# Consumer Banking

## A. Visa/MasterCard/AMEX Card

GL Account

xix	Balance Enquiry: a) From Bank Alfalah's ATM b) From 1-Link member bank ATM c) From Visa member bank ATM	NIL Rs. 4/- per enquiry Rs. 25/- per enquiry	PKR144310050 PKR144310050
xx)	1-Link Charges on declined dispute claims	Per Transaction Charges: Rs. 20/- excluding all applicable Govt. Taxes.	PL55548 Third party payment
xxi)	Adv. Withholding Tax on International Transactions	Filer 5% of the International Spend Amount Non Filer 10% of the International Spend Amount	Third party payment
xxii)	1-Bill Credit Card Payment Charges	a) Up to Rs. 10K - Rs. 10/- b) 10K+ to 100K - Rs. 25/- c) 100K+ to 250K - Rs. 50/- d) 250K+ to 1Mln - Rs. 100 e) 1 Mln+ - Rs. 200/-	

### 4b. Payroll (Jul-Dec-2024)

i)	Card Issuance Fee	NIL	
ii)	Card Replacement Fee	Rs. 200/-	PL55526
iii)	Cash Withdrawal: a) From Bank Alfalah's ATM b) From 1-Link member bank Local ATM c) From Visa member bank International ATM  d) From Non-Bank Alfalah's POS Machine e) Paper Receipt Printing Fee	NIL Rs. 35 per transaction Rs. 400/- or 4% of cash withdrawal amount, whichever is higher Rs. 300/- or 3% of cash withdrawal amount, whichever is higher Rs.4 ( Off-Us & On-Us ATMs) per receipt	PKR144310050 PL55528 PL55528
iv)	Balance Enquiry: a) From Bank Alfalah's ATM b) From 1-Link member bank ATM c) From Visa member bank ATM d) Paper Receipt Printing Fee	NIL Rs. 4/- per enquiry Rs. 25/- per enquiry Rs.4 (Off-Us & On-Us ATMs) per receipt	PKR144310050 PKR144310050
v)	ADC SMS Alerts	Free	PL55566
vi)	SMS Pull Banking Services	Rs. 50/- per month	PL55600
vii)	Merchant Cash Advance Incentive/ Call and Pay Fee	Rs. 25/- per transaction	PL55528
viii)	Acquiring Bank Charges	1% of cash advance amount	PL55528
ix)	Cheque Return Charges/Rejected Autopay Service Fee	Rs. 800/-	PL55530
x)	Cheque Book Issuance Charges	Rs. 300/-	PL65060
xi)	Foreign Transactions	Up to 5% over prevailing market rate or as per SBP directive. Third currency transactions will be first converted into US Dollars as per rate quoted under arrangement with Visa and MasterCard. Cross border transaction fee will also be charged as per Visa/MasterCard rules.	PL55613

# Consumer Banking

## A. Visa/MasterCard/AMEX Card

GL Account

xii) Arbitration Charges	US\$ 500	PKR144310050
xiii) 1-Link Charges on declined dispute claims	Per Transaction Charges: Rs. 20/- excluding all applicable Govt. Taxes.	Third party payment
xiv) Adv. Withholding Tax on International Transactions	Filer 5% of the International Spend Amount Non Filer 10% of the International Spend Amount	Third party payment
xv) 1-Bill Credit Card Payment Charges	a) Up to Rs. 10K - Rs. 10/- b) 10K+ to 100K - Rs. 25/- c) 100K+ to 250K - Rs. 50/- d) 250K+ to 1Mln - Rs. 100 e) 1 Mln+ - Rs. 200/-	

## 5. Debit Card (Jul-Dec-2024)

i) Basic Card Issuance/Annual Fee	Rs. 2,900/- per Classic / AKK Debit Card Per Year Rs. 3,800/- per Gold / AKF Debit Card Per Year Rs. 2,300/- per UnionPay Co-badged Classic Debit Card per Year Rs. 2,500/- per UnionPay Co-badged Gold Debit Card per Year Rs. 3,800/- per Pehchaan Debit Card Per Year Rs. 7,000/- per Platinum Debit Card Per Year Rs. 18,000/- per Signature Debit Card Per Year Rs. 1,000/- per Gold / digital bundle per year Rs. 2,400/- per PayPak Debit Card Per Year  Gold Card issuance on Roshan Digital Account is Free however, Annual Fee of Rs. 3,800/- will be levied	PL55611
ii) FCY Debit Card Issuance/Annual Fee	USD 15	
iii) Basic Card Replacement Fee:		
a) Classic, PayPak, Replacement Fee	Rs. 1,600/-	PL55526
b) Pehchaan & Gold Card Replacement Fee	Rs. 1,800/-	
c) Platinum Cards Replacement Fee	Rs. 3,000/-	PL55526
d) Signature Card Replacement Fee	Rs. 3,000/-	PL55526
e) FCY Debit Card replacement fee	USD 5	
f) UnionPay Co-badged Card replacement fee	Rs. 1,300/- per Classic Debit Card Rs. 1,600/- per Gold Debit Card	
iv) Supplementary Card Issuance/Annual		
a) Supplementary Card Issuance Fee/Annual Fee	Rs. 1,450/- per Classic Debit Card Rs. 1,900/- per Gold Debit Card Rs. 1,900/- per Gold Debit Card for RDA customers Rs. 1,900/- per Pehchaan Debit Card Rs. 3,500/- per Platinum Debit Card Rs. 9,000/- per Signature Debit Card Rs. 1,200/- per PayPak Debit Card Rs. 1,150/- per UnionPay Co-badged Classic Debit Card Rs. 1,250/- per UnionPay Co-badged Gold Debit Card	
b) Supplementary Card Replacement Fee	As per basic card replacement fee	
v) Debit Card Replacement Fee on Roshan Digital Account	Rs. 6,600/-	
vi) Debit Card Delivery Fee on Roshan Digital Account	At Actual (Capped at Rs.5,000/-)	PL55539
vii) Signature Debit Card Annual/Issuance Fee on Roshan Digital Account	Rs. 18,000/-	
viii) Cash Withdrawal:		
a) From Bank Alfalah's ATM without receipt	NIL	
b) From Non Bank Alfalah ATM without receipt	Rs. 35 per transaction	PKR144310050



# Consumer Banking

## A. Visa/MasterCard/AMEX Card

## GL Account

c) From International ATMs (Visa member banks)	Rs. 400/- or 4% of cash withdrawal amount, whichever is higher	PL55528
d) From Bank Alfalah's POS Machine	NIL	
e) From Non-Bank Alfalah's POS machine	Rs. 300/- or 3% of cash withdrawal amount, whichever is higher	PL55528
f) Paper Receipt Printing Fee	Rs. 4 (Off-Us & On-Us ATMs) per receipt	
g) FCY Fee on domestic transactions	1% of Transaction Amount	
h) FCY Fee on International Transactions	4.5% of Transaction Amount	
ix) Balance Enquiry:		
a) From Bank Alfalah's ATM without receipt	NIL	PKR144310050
b) From Non Bank Alfalah ATM without receipt	Rs. 4/- per enquiry	PKR144310050
c) From International ATMs (Visa member banks)	Rs. 25/- per enquiry	
d) Paper Receipt Printing Fee	Rs. 4 (Off-Us & On-Us ATMs) per receipt	
x) Priority Pass Fee		
a) Annual Fee	US\$ 10.00	PKR152150050
b) Airport Lounge Visit Fee	US\$ 32.00 per visit	PKR152150050
xi) Foreign Transactions	Up to 5% over prevailing market rate or as per SBP directive. Third currency transactions will be first converted into US Dollars as per rate quoted under arrangement with Visa and MasterCard. Cross border transaction fee will also be charged as per Visa/MasterCard rules. (Same to be applied for DCC transactions)	PL55613
xii) Arbitration Charges	US\$ 500	PKR144310050
xiii) CIP Lounge Visit	NIL	
xiv) ADC SMS Alerts	Free	PL55566
xv) SMS Pull Banking Services	Rs. 50/- per month	
xvi) 1-Link Charges on declined dispute claims	Per Transaction Charges: Rs. 20/- excluding all applicable Govt. Taxes.	Third party payment
xvii) Adv. Withholding Tax on International Transactions	Filer 5% of the International Spend Amount Non Filer 10% of the International Spend Amount	Third party payment
xviii) Credit Card Bill Payment through ATM	Rs. 25/- per transaction	
xix) 1-Bill Credit Card Payment Charges	a) Up to Rs. 10K - Rs. 10/- b) Rs. 10K to 250K - Rs. 40/- c) Rs. 250K to 1M - Rs. 75/- d) Rs. 1M+ - Rs. 150/-	
xx) Shapes Fee	Rs. 1,800/- + FED/Sales Tax (charges will be levied if respective spend criteria is not met)	
xxi) Educational Institution Payment Fee	Rs. 25/-	
a) LUMS		
b) Beaconhouse School System (BSS)		

Federal Excise duty and other government charges where applicable are in addition to above mentioned charges and are non-reversible.

# Consumer Banking

## B. Personal Loans

GL Account

### 1. Personal Loans (Jul-Dec-2024)

i)	Processing Fee	Rs.6,000 or 1.5% of the loan amount, whichever is higher with CAP of Rs. 30,000/-	PL52016
ii)	Late Payment Fee	Rs.1,200/- per missed installment	PL55521
iii)	Early Settlement Penalty	1st Year: 10% of the remaining principal 2nd Year: 8% of the remaining principal 3rd Year onwards: 5% of the remaining principal	PL52029
iv)	Balloon/Partial Payments	1st Year: Not Allowed 2nd Year: 8% of the paid amount 3rd Year onwards: 5% of the paid amount A year is equal to 12 installments from the date of disbursal. Maximum of 1 partial payment is allowed in a year where each partial payment cannot be more than a total of 6.	PL52029
v)	Cheque Return Charges	Rs. 600/-	PL55530
vi)	Pay Order Reissuance	Rs. 500/-	PL52003
vii)	Enhancement Fee	Rs. 2,800/-	PL65060
viii)	Litigation Charges	At actual	PL65060
ix)	Cheque Collection Charges	Rs. 500/-	PL65060
x)	APR	Variable up to (1YK + 21%) Fixed up to (1KY + 24%) *segment based pricing	

### C. Pehchaan Finance

i)	Processing Fee	Rs.6,000 or 1.5% of the loan amount, whichever is higher with CAP of Rs. 30,000/-	
ii)	Late Payment Fee	Rs.1,200/- per missed instalment	
iii)	Early Settlement Penalty	1st Year: 10% of the remaining principal 2nd Year: 8% of the remaining principal 3rd year onwards: 5% of the remaining principal	
iv)	Balloon / Partial payments	1st Year: Not Allowed 2nd Year: 8% of the paid amount 3rd year onwards: 5% of the paid amount  A year is equal to 12 installments from the date of disbursal. Maximum of 1 partial payment is allowed in an year where each partial payment cannot be more than a total of 6 installments.	
v)	Cheque Return Charges	Rs 600/-	
vi)	Pay Order Reissuance	Rs 500/-	
vii)	Enhancement Fee	Rs. 2,800/-	
viii)	Litigation Charges	At Actual	
ix)	Cheque collection Charges	Rs 500/-	
xix)	APR	Variable upto (1YK+21%) Fixed upto (1KY+24%) *segment based pricing	

### D. Insta Cash

i)	Processing Fee	Loan amount up to 1 million: Rs. 4,300/- Loan amount greater than 1 million: Rs. 6,500/-	
ii)	Annual Fee	Loan amount up to 1 million: Rs. 3,500/- Loan amount greater than 1 million: Rs. 5,500/-	
iii)	Late Payment Charges	Rs. 1,500/- for every missed	
iv)	Enhancement Fee	Rs. 3,500/-	
v)	Cancellation Fee	Rs. 3,000/-	
vi)	Debit Card Charges	As per SOBC, Consumer Banking: Sec A Pt 5 "Debit Card". Only this sections will only be followed for any account type & branch type.	

# Consumer Banking

## GL Account

vii) Cheque Book Issuance	As per SOBC, General Banking: Miscellaneous Charges Sec D Pt 3 "Cheques/Cheque Books". Only this sections will only be followed for any account type & branch type.	
viii) APR	Variable up to (1 month KIBOR + 23%) *segment based pricing	
<b>E. Advance Salary</b>		
i) Processing Fee	Rs. 2,500/-	
ii) Annual Fee	Rs. 2,000/-	
iii) Cancellation Fee	Rs. 2,000/-	
<b>F. Instant Loan</b>		
i) Processing Fee	Rs. 5,000/- or 2% of the loan amount which is higher with CAP of Rs. 30,000/-.	
ii) Early Termination Charges	1st Year - 10% 2nd Year - 8% 3rd Year and Onward - 5%	
iii) Partial Payment Facility*	1st Year - Not Allowed 2nd Year - 8% 3rd Year and Onward - 5% *Maximum of 1 partial payment is allowed in a year where each partial payment cannot be more or less than the total of 6.	
iv) Late Payment Charges	Rs.1,200/- Installments per missed.	
v) APR	1YK+18%	

# Consumer Banking

## G. Alfalah Auto Loan/Consumer Auto Lease Finance

GL Account

1. Alfalah Auto Loan/Consumer Auto Lease Finance (Jul-Dec-2024)		
i) Processing & Documentation Charges per application	Rs. 13,500/-	PL52016
ii) Processing & documentation charges per application Co-borrower case	Rs. 3,000/- in addition to single borrower	
iii) Vehicle Evaluation Charges (if applicable)	Up to Rs. 10,000/- or as per the actual, whichever is less.	PL65507
iv) Registration Service Charges	Upto Rs. 7,000/- or as per the actual. Whichever is Less  Registration facilitation charges including incidental charges, will be charged at actual as per Vendor Invoice.	Third party payment
v) Early Payment Charges (Prepayment/ Balloon Payment) • Within 1 - 3 years • Within 4 - 5 years • Within 6 - 7 years  Revision will be implemented on fresh booking from 2017.	8% of the principal outstanding 6% of the principal outstanding 3% of the principal outstanding  * in case of balloon payment Early payment charges will be applicable according to the balloon payment amount.	PL65076
vi) Cheque Return or Rejected Auto Pay Charges	Rs. 750/-	PL65076
vii) Penalty on Late Payment	Rs. 1,500/-	PL65076
viii) Vehicle Repossession Charges	Up to Rs. 125,000/- or as per actual whichever is less	Third party payment
ix) Evaluation Charges for Repossessed Vehicle	Up to Rs. 3,000/- or as per actual whichever is less	Third party payment
x) Warehouse Charges for Repossessed Vehicle	Rs. 2,500/- per month	PL65076
xi) Comprehensive Insurance Charges	At actual	Third party payment
xii) Income Evaluator Charges (if applicable)	At actual	Third party payment
xiii) Courier Charges for Delivery of Registration Book and Number Plates	Up to Rs. 1,800/- per delivery/shipment or as per the actual, whichever is less.	Third party payment
xiv) Re-Issuance of NOC	Rs. 1,500/-	PL52016
xv) Out-station Verification	Upto Rs. 2,200/- or as per the actual.	PL52016
xvi) Documents Retrieval Charges Post maturity (beyond 6 months) documentation handling charges	Rs.3,750/-	PL52016
xvii) Number Plates and Registration Book custodial charges	Rs. 5,000/-	
xviii) Lien removal authentication fee (shall be charged to customers upon non compliance of completing vehicle transfer formalities as stated on NOC)	Rs. 5,000/-	

# Consumer Banking

## H. Alfalah Home Finance

GL Account

1. Alfalah Home Finance (Jul-Dec-2024)			
i)	Processing Fee		
	Processing Fee (local salaried)	Rs. 9,500/- (flat)	PL65045
	Processing Fee (self-employed/businessperson)	Rs. 12,000/- (flat)	PL65045
	Processing Fee (expatriate customer)	Rs. 11,000/- (flat)	PL65045
	Processing Fee (Alfalah Green Energy / Home Solar Financing)	Rs. 8,000/- (flat)	PL65045
	For All Customers and Amounts		
	Alfalah Ghar Asaan, including Low Cost Segment Processing Fee (for all segments)	Rs. 5,000/- (flat)	
	Processing Fee - Roshan Apna Ghar (Home Finance for RDA Customer)	Rs. 4,000/- (flat)	
ii)	Evaluation Charges	At actual	Third party payment
iii)	Documentation Charges	At actual, including stamp duty, charges for legal documentation, on-site inspection during construction, lawyer's fee and charge registration fee, as advised by the relevant agencies/persons	PL65045
iv)	Late Payment Charges (For All Home Finance Products)	Rs. 1,700/- per installment	PL65071
v)	Penalty on BTF	6% of outstanding amount (if loan transferred to another lender)	PL65072
vi)	Early Settlement Penalty Alfalah Home Finance (Except for Alfalah Ghar Asaan)	First year : 5% of the outstanding amount 2nd & 3rd year: 4% of the outstanding amount 4th & 5th : 3% of the outstanding amount After 5 Year: 1% of the outstanding amount	PL65072
vii)	Early Settlement Penalty Roshan Apna Ghar (Home Finance for RDA Customer)	For early settlement within first year, 1% will be charged as early settlement penalty.	
viii)	Balloon/Partial Payments		
	a. All Home Finance Products except for Alfalah Ghar Asaan & Roshan Apna Ghar	Up to two allowed in a year with a maximum aggregate of 20% of the outstanding balance. However, no balloon payment shall be allowed during 1st year of disbursement without levy of penalty i.e. 5% of any balloon payment (s) during 1st year. After 1st year, if balloon payment (s) aggregate amount exceed (s) from 20% up to 30% of the outstanding balance, then following charges will apply: a) 2nd & 3rd year: 2% of balloon payment b) 4th & onward: 1% of balloon payment However, aggregate balloon payment (s) exceeding 30% of the outstanding balance : penalty % as per early settlement charges will apply on amount partially paid.	PL65072
	b. Roshan Apna Ghar (Home Finance for RDA customer)	Flexibility to make partial pre-payments with zero charges after first year. In first year 1% will be charged on amount partially paid.	
ix)	Adjustment of Plot Purchase Loan (without construction)	6% of the Outstanding facility	PL65072
x)	In case the delay occurs on part of the customer in availing the facility, the following fresh reports (If required) shall be obtained at his cost: Valuation report, Income estimation report	At actual	Third party payment
xi)	All related charges like cheque return fee etc. as applicable in general banking are payable.		PL65060
xii)	Income Estimation wherever applicable/required	At actual	Third party payment
xiii)	Mortgage Promise Letter	50% applicable processing fees (as per customer segment) in advance	PL65045

Home Finance SOC:

- Early Settlement and late payment charges will not be applicable on cases where Payment Order (PO) is cancelled due to non-execution of sale-purchase transaction or any other reason.
- Early settlement charges will not be applicable on cases where customer avails fresh Home Finance facility on another property within 6 months from date of settlement of previous HF facility. However, the customer will have to deposit early settlement charges in his/her Non-checking account (NCA/INCA) and same will be refunded back if fresh facility disbursed within 06 months from date of previous loan settlement.

# Acquiring

## A Merchant Acquiring

<b>a. Onboarding Fee (Service Fee)</b>	
1) Internet Payment Gateway (Integration Charges - One Time)	Upto PKR 50,000
2) Annual Recurring Fee (Internet Payment Gateway)	Upto PKR 100,000
<b>b. Transaction Fee</b>	
1) Per Transaction Cost on Internet Payment Gateway (Local Transactions)	Upto PKR 35 Per Transaction
2) Per Transaction Cost on Internet Payment Gateway (International Transactions)	Upto 2.0% of Transaction Amount
<b>C. Merchant Discount Charges</b>	
1) POS	Upto 2.5%
2) Internet Payment Gateway	As per business profile
<b>D. Chargeback</b>	
1) Chargeback Charges	Upto \$10 per transaction Amount to be deducted from merchant's account as soon as the chargeback is received
2) Pre-arbitration Charges	Upto \$25 per transaction
3) Arbitration Charges	Upto \$500 per transaction

# General Banking

## A. Inward/Outward Remittances (Foreign) and Cheque Purchase

GL Account

1.a)	Outward T.T. through Debit of Account	USD 18 Flat rate for payments up to USD 1,000. 0.25% of payments exceeding USD 1,000, with min. charge of USD 18 and max. charge of USD 75. SWIFT charges USD 5 or equivalent PKR will be additional.	52107 Swift Charges: 55510
1.b)	Outward T.T. through Debit of Account - In case of 'Our' code only	Below added charges will only be applicable upfront on 'USD' Outward Remittances with charge code as 'OUR', which will be additional with respect to the amount of service charges. USD 30* Flat rate for Tier 1 (\$ 0 - \$ 5,000) USD 45* Flat rate for Tier 2 (\$ 5,001 & above) *These rates may fluctuate in cases with Currency Auto Convert as per agreement between correspondent bank and Bank Alfalah.	
1.c)	Cash Handling Charges on Outward Remittance Payment	0.5% will be applicable only on cash amount deposited in FCY account, if the differential that is to be remitted is not maintained with the Bank for minimum period of 15 days.	
1.d)	Demand Draft through Debit of Account	USD 15 or equivalent PKR + SWIFT charges. Additional 0.5% will be applicable only on cash amount deposited in FCY account, if the differential amount that is to be remitted is not maintained with the Bank for minimum period of 15 days.	52101 Swift Charges: 55510
1.e)	Issuance of Duplicate FDD	USD 12 or equivalent PKR plus actual SWIFT charges.	52103 Swift Charges: 55510
	Cancellation of FDD/FTT/FMT	USD 7 or equivalent PKR plus actual SWIFT charges. Foreign bank charges may also apply (as per actual).	52102 Swift Charges: 55510
	Stop Payment of FDD	USD 7 or equivalent PKR plus actual SWIFT charges. Foreign bank charges may also apply (as per actual).	52002 Swift Charges: 55510
1.f)	Inward: If proceeds are credited to an account maintained with us Others	NIL  USD 6 or equivalent.	
1.g)	Received from abroad or local Bank's branches and where payment is demanded in Foreign Currency	Minimum USD 4 - Maximum USD 7 plus actual SWIFT charges are recoverable from collecting bank to be deducted from the proceeds.	52110
1.h)	Home Remittance	Nil, if proceeds are credited to an account with us through SWIFT or as per PRI agreement	52110
1.i)	Others	Rs. 50/- plus Money Order/Telegram charges	Money Order/Telegram Charges: 55589
1.j)	PRC Issuance Charges for over 1 year period	Rs. 400/-	
<b>2. Foreign Exchange Permits</b>			
2.a)	Family Maintenance	Rs. 1,200/- per transaction	55578
2.b)	Studies Abroad	Rs. 1,200/- per transaction	
2.c)	SBP approvals for capital transfers, dividends, freight	Rs. 1,700/- per transaction plus remittance charges	55579
2.d)	Other approvals from SBP	Rs. 1,700/- per transaction plus remittance charges	
<b>3. Other Charges</b>			
3.a)	Unpaid Items	Inward: USD 15 per instrument plus actual postage/courier charges.  Outward: USD 12 per instrument (Equivalent Pak Rupees) plus actual postage/courier charges.  Correspondence charges will be extra if any at actual.	

# General Banking

## A. Inward/Outward Remittances (Foreign) and Cheque Purchase

GL Account

3.b)	Correspondents Charges	Actual (if any will be recovered)	Relevant Expense Code
3.c)	Postage	Rs. 150/- or actual, whichever is higher	55507
3.d)	Courier Service	Rs. 2,000/- or actual, whichever is higher	55508
3.e)	Full Text Swift	Rs. 2,000/- or actual, whichever is higher	55510
3.f)	Brief Text Swift	Rs. 1,000/- or actual, whichever is higher	55510
<b>B. Remittances (Domestic)</b>			
1.a)	Banker's Cheque***	For Account Holders: Rs. 450; For Non-Account holder: Up to 100k- Rs. 720/- (flat), Above 100k-Rs. 1,200/- (flat); For Non-Account holders, Banker's Cheque up to PKR 500,000/- can be made on daily basis. Banker's Cheque for payment of fees/dues in favour of educational institution, HEC/Board etc.	52116
	Banker's Cheque for payment of fees/dues in favour of educational institution, HEC/Board etc.***	0.50% of fees dues or Rs. 25/- per instrument, whichever is less.	52116
1.b)	Cancellation of Pay Order/Demand Draft/Bankers Cheque***	Rs. 500/- (flat)	Cancellation - Pay Order 52102
	Stop Payment of Pay Order/Demand Draft/Bankers Cheque	Rs. 500/- (flat)	Cancellation - Bankers Cheque 52117 Stop Payment 52002
1.c)	Issuance of Duplicate Bankers Cheque***	Rs. 375/- (flat)	52118
1.d)	Issuance/Duplicate of CDR Cancellation/Stop Payment	NIL NIL	
1.e)	Issuance of Drafts, MTs and TTs i) Drawn on us:  ii) Drawn on other Banks: i) Up to Rs. 10,000/- ii) From Rs. 10,001/- to Rs. 100,000/- iii) From Rs. 100,001/- to Rs. 1,000,000/- iv) From Rs. 1,000,001/- to Rs. 2,000,000/- v) Over Rs. 2,000,000/-	(Courier/Postage charges are not applicable in case of issuance of Drafts/MT/TT) Above Rs. 1 Million - NIL  0.25% minimum Rs. 50/- 0.20% minimum Rs. 100/- 0.10 % minimum Rs. 200/- 0.075% minimum Rs. 500/- 0.015% minimum Rs. 1,000/-	52101
1.f)	Issuance of SBP/NBP Cheque (if permissible by SBP)	Rs. 500/- per transaction	55582
1.g)	RTGS Charges i) MT 103 Monday to Friday (PKR 1Mn and above)	9:00 am to 1:30 pm - Rs. 220/- per transaction 1:30 pm to 3:00 pm - Rs. 330/- per transaction 3:00 pm to 4:00 pm - Rs. 550/- per transaction (subject to treasury approval) Note: Presently SBP has waived all RTGS charges which has been circulated by SBP PSD Circular No. 02 of 2020 till further instruction. Changes if any in future will immediately be applicable as above.	
	ii) MT 102 Monday to Friday (PKR 100,000 and above)	9.00 am to 4.00 pm - Rs. 50/- per transaction (subject to treasury approval) Note: Presently SBP has waived all RTGS charges which has been circulated by SBP PSD Circular No. 02 of 2020 till further instruction. Changes if any in future will immediately be applicable as above.	
1.h)	IBFT Charges IBFT processing through branch counter	Rs. 200/- per transaction (inclusive of FED/Sales Tax)	



# General Banking

## C. Sale/Purchase of Securities, and Safe Deposit Lockers

GL Account

1. Safe Deposit Locker		GL Account	
1.a) Fee for Safe Deposit Lockers	(To be recovered in advance or at commencement of the period for a year)		
i) Small	*Rent Rs. 6,500/- per annum		55512
ii) Medium	*Rent Rs. 8,000/- per annum		55512
iii) Large	*Rent Rs. 10,500/- per annum		55512
Depositor maintaining deposit monthly average balance of Rs. 2 million or US\$ 25,000 in current account, or monthly average balance of Rs. 500,000 in PKR Pehchaan Current Account, or monthly average balance of Rs. 5 million or US\$50,000 in regular saving account or Alfalah Kifayat account, or average monthly balance of Rs. 8 million in Royal Profit Account, or monthly average balance of Rs. 3 million in PKR Pehchaan Savings Account will be provided free Small/Medium locker for a year. This facility will be available for existing customers, who are maintaining the required average balance for one year. In case locker is surrendered during the first six months of the lease period, the Branch Manager may authorise a rebate of 50% of the rental amount obtained upfront on case to case basis. *Having a linked PKR account is a mandatory requirement to avail locker facility			
1.b) Key Deposit (in advance to be refunded on termination)	Equivalent to annual rent of one year according to the size of the locker.	PKR15924XXXX (where xxxx is the branch code)	
1.c) Breaking	Actual cost of breaking plus Rs. 1,200/- per locker for all locker sizes.	55585	
1.d) Late Fee (locker rental)	Rs. 375/- per month or part there of for all locker sizes.	55512	
1.e) Locker Facility for staff of Bank Alfalah Ltd.	Staff will be allowed one locker free of key deposit while rent will be 50% of the prescribed rate. Late payment fees will, however, be charged at regular rates.		
2 - Digital Locker		GL Account	
	<b>Rental fee (to be received in advance or at commencement of the period for a year)</b> Small Locker – Rent PKR 50,000/- per Annum Medium Locker – PKR 75,000 /- per Annum Large Locker – PKR 100,000/- per Annum  <b>Security Deposit</b> Small Locker: PKR 50,000/- Medium Locker: PKR 50,000/- Large Locker: PKR 50,000/-  <b>Breaking</b> Actual cost of breaking plus PKR 1,200/- per locker for all locker sizes  <b>Late Fee</b> PKR 5,000/- per month or part there of for all locker sizes  <b>Key Deposit</b> Flat 50,000/- for one year for all lockers, refundable upon surrender of locker. (GL account: PKR15924XXXX [Where xxxx is the branch code])		

# General Banking

## 3. Sale/Purchase of Securities

### GL Account

3.a)	Sale/Purchase of Shares	0.125% on the first Rs. 10,000/- of purchase price or cost thereof. Minimum Rs. 50/- and 0.10% on amount exceeding Rs. 10,000/- or minimum Rs. 75/-.	52618
3.b)	Collection of Profit/Return and Dividend	0.5% on the amount of interest/ return/dividend collected/paid including deposit certificate issued by Government agencies minimum Rs. 50/-.	52621
3.c)	Handling Charges (for consenting renewal/consideration/subdivision of Govt. Securities)	Rs. 25/- per script. Rs. 50/- (flat) in case of Deposit Certificate issued by Government agencies.	52607
3.d)	Issuance of Rupee Traveller's Cheque	Rs. 12/- per RTC	52051

## C. Sale/Purchase of Securities, and Safe Deposit Lockers

### 4. Investment Portfolio Securities

4.a)	Balance up to Rs. 1 million	NIL	
	Balance above Rs. 1 million	NIL	
4.b)	Transaction Charges	NIL	
4.c)	IPS Statement	NIL	

#### Note:

- Commission will not be recovered on purchase of newly floated securities, where it is not payable by the Government/Agencies/and from the subscribers to new share flotation.
- When orders for purchase/sale of share/securities are executed through the Bank's other offices, all incidental expenses will be recovered in addition to commission brokerage.
- The above charges are in addition to brokerage.

## D. Miscellaneous Charges

### 1. Balance Confirmation

1.a)	Balance Confirmation Certificate	Rs. 375/- (flat)	55573
1.b)	Balance Confirmation to Auditors	Rs. 500/-	55574

# General Banking

## D. Miscellaneous Charges

GL Account

<b>2. Statements/Advices</b>			
2.a)	Statement of Account on request (including duplicate)	Rs. 35/- per statement (inclusive of FED/Sales Tax)	55532
	Statement of Account for closed accounts	Rs. 10/- per page with a maximum amount of Rs. 35/-	55532
2.b)	Duplicate Advice Charges	Rs. 50/- per copy	55532
<b>3. Cheques/Cheque Books</b>			
3.a)	Issuance of New Cheque Book*** (PKR & FCY)	Rs. 22.5/- per leaf	52003
3.b)	Stop Payment of Cheques	Rs. 750/- per cheque maximum Rs. 1,650/- per request (if all cheques pertain to same cheque book). No returned Cheque charges shall be deducted from customers for instruments on which Stop Payment has been marked	52002
3.c)	Stop Payment of lost Cheque Book	Rs. 1,650/- or USD 14 or equivalent PKR for FCA.	52002
<b>4. Clearing</b>			
4.a)	Pak Rupee Clearing		
	i) Same day clearing charges (including return)	Rs. 600/- per instrument	55583
	ii) Intercity clearing charges	Rs. 350/- per instrument (intercity clearing charges are not applicable on cheque deposits for EOBI Contribution Collections)	55583
	iii) Local Bill Collection (OBC)	Rs. 600/- flat on bill less than USD 10,000. Rs. 1,000/- flat on bill equivalent of USD 10,000 and above. No courier charges for cheques sent on collection to banks situated in same tehsil.	55583
	iv) Cheque returned unpaid		
	• Inward clearing (applies on Intercity clearing as well)	Rs. 800/- per cheque	55583
	• Outward clearing (excluding OBC)	NIL	55583
	• Cash cheques returned	Rs. 450/- per cheque	55583
	• OBC return charges	Rs. 300/- per cheque returned (Postage/Courier charges are not applicable)	55583
	• Inward bill for collection, returned unpaid	Rs. 500/- per cheque	55583
4.b)	US\$ Clearing		
	• Outward Clearing	USD 5 per instrument plus actual postage/courier charges.	52112
	• Inward Clearing Returned	USD 12 per instrument plus actual postage/courier charges.	52111
	• Outward Clearing Returned	USD 10 per instrument plus actual postage/courier charges. Correspondent bank charges will be extra, if any.	55583
<b>5. Issuance, Retrieval, etc. of Statements/Certificates/Documents</b>			
5.a)	Account Maintenance Certificate	Rs. 275/- per certificate	55570
5.b)	i) Certificate regarding profit and tax deducted during other financial years.	Free	55571
	ii) Certificate of tax withheld on cash withdrawals	Free	55572
	iii) Issue of other certificates	Rs. 300/- per certificate	55569

# General Banking

## D. Miscellaneous Charges

GL Account

5.c)	IPS Statement	NIL	
5.d)	Documents Retrieval Fee (subject to availability of record) i) Up to 2 years ii) Over 2 years	Rs. 500/- per document Rs. 1,000/- per document	55576 55577
5.e)	Arrangement of Stamp Paper	Actual plus Rs. 100/- (flat)	55584
5.f)	Deposits obtained from FED/Sales Tax Govt, Provincial Govt, Public Sector Enterprises, Autonomous Bodies and other Govt Agencies, Bodies and Corporations	Rates quoted and agreed between both parties.	
5.g)	Purchase, sale of PIBs being a primary dealer to and from customers of our branches	NIL	
5.h)	Service Charges for not maintaining requisite balance, as defined below for all products***: i) PKR Current Accounts Rs. 25,000 - monthly average balance (account opening balance Rs. 1,000/-) ii) Alfalah Kamayab Karobar Rs. 50,000 - monthly average balance (account opening balance Rs. 1,000/-) iii) Alfalah Kashtkaar Current Account Rs. 10,000 6-monthly average balance (wherein average balance of last 6 months shall be used) iv) Alfalah NRP Current Account (no initial deposit, No minimum balance requirement) v) FCY Current Accounts monthly average balance 200 USD/GBP/EUR, 750 AED, 1500 CNY, 30000 JPY (account opening balance USD 100/EUR 100/GBP 100/JPY 5,000/CNY 1,000/AED 500) vi) Alfalah PKR Pehchaan Current Account (account opening balance Rs. 100/-) vii) Alfalah FCY Pehchaan Current Account (account opening balance/ monthly average balance USD 100/ EUR 100/GBP 100/JPY 5,000/CNY 1,000/AED 500) viii)**Saving LCY (account opening balance Rs. 100/-) ix)FCY Savings Accounts. (account opening balance USD 100/EUR 100/GBP 100/JPY 5,000/CNY 1,000/AED 500)  xx)Royal Profit monthly average balance Rs 50,000 (account opening balance Rs. 100/-) xi) Alfalah Kifayat Account monthly average balance Rs 50,000 (account opening balance Rs. 100/-) xii)Alfalah PKR Pehchaan Savings Account (account opening balance Rs. 100/-) xiii)Alfalah NRP Savings Account (no initial deposit, no minimum balance requirement)  xiv)Alfalah FCY Pehchaan Savings Account (account opening balance USD 100/EUR 100/GBP 100/JPY 5,000/CNY 1,000/ AED 500)	Rs. 43/- per month  Rs. 43/- per month  Rs. 43/- per month  NIL  Rs. 43/- per month  NIL  Rs. 43/- per month  NIL  Rs. 43/- per month  Rs. 43/- per month  Rs. 43/- per month  NIL  NIL  NIL	AUTO  AUTO  AUTO     AUTO       AUTO  AUTO

## General Banking

#### D. Miscellaneous Charges

**GL Account**[illegible]

# General Banking

## D. Miscellaneous Charges

GL Account

	<p><b>Funds Transfer Transaction at Service Branch:*</b></p> <p>a) PKR Current Account: Within city: Free Intercity: Up to Rs. 500,000 (monthly average balance of preceding month): Rs. 220/- and Above Rs. 500,000 (monthly average balance of preceding month): NIL for each deposit/withdrawal</p> <p>b) Alfalah Kamyab Karobar: Free</p> <p>c) BBA Current/Asaan Current: Within city: Free Intercity: Rs. 220/- for each deposit/withdrawal Charges to be recovered upfront at the counter from the Depositor in case of clearing and Remitter in case of funds transfer. *Islamabad and Rawalpindi will be treated as within city while deducting charges.</p>	55550
	<p>d) Savings Account:*</p> <p>Within city: Free Intercity: Rs. 220/- for each deposit/withdrawal (charges to be recovered upfront at the counter from the Depositor/Beneficiary) Charges to be recovered upfront from the Beneficiary in case of clearing and Remitter in case of funds transfer. *Islamabad and Rawalpindi will be treated as within city while deducting charges.</p>	52001
11.a) Cash Transaction At Service Branch:*		52026
(i) Same City		
(ii) Inter City		
11.b) Funds Transfer transaction at Service Branch:*		52026
<b>12. Other Charges</b>		55590
12.a) Account Closing	NIL	Auto
12.b) Out-of-pocket Expenses (not covered by Schedule of Charges)	As per actual	
12.c) i) Standing Instructions	Rs. 250/- per transaction for PKR Accounts USD 2 or equivalent per transaction for FCY Accounts	
ii) Default in performing standing instructions due to lack of funds	Rs. 500/-	
12.d) Hold Mail (Only for already subscribed customers; service not to be offered any further)	Rs. 1,250/- to be recovered at the start of the year	
12.e) Wateen Bill Payment through ATMs	Rs. 25/- per payment	
12.f) Charges (Cash in Transit & Bank Margin) to claim Prize Money and Face Value of Prize Bonds		
(i) Bank Margin		
(ii) CIT Charges	Rs. 150/- (plus tax/FED/Sales Tax) per claim will be charged to customers, irrespective of the face value and prize money of Prize Bond. Actual CIT charges (including tax) will be charged to customers.	

# General Banking

## D. Miscellaneous Charges

GL Account

<p>13. Alfalah At Work-Payroll Accounts*</p>	<p>- No initial Deposit and Minimum Balance Requirement          - Free Cheque Books          - Free Debit Cards**          - Free Banker's Cheque          - Free Stop Payment of Cheques          - Free Bank Statements and Certificates          - Free Internet and Mobile Banking Registration          - Free E-Statement facility          - Free SMS Alert facility          - Free Intercity Clearing Charges          - Free Intercity Transaction Charges on Payroll Current Account          - Free ATM Cash Withdrawals from any Bank's ATM in Pakistan (waiver of I-Link and M-Net Charges)          Fees and charges will be levied on payroll accounts and associated services as per arrangement with the client, on case to case basis.          *Terms and Conditions apply.          **Replacement cards will be charged as per prevailing SOC.          Regular Current, Basic Banking and PLS Savings Accounts for employees working in Alfalah At Work companies, and wishing to maintain the same account for payroll purpose, will be converted to Corporate Payroll category (Current or Savings Account as per the table below.)</p> <p>1) From PKR Current Account (1001) to CPA Current Account (1011)</p> <p>2) From PLS Savings Account (6001) to CPA Savings Account (6012)</p> <p>3) From BBA (1005) to CPA Current Account (1011)</p> <p>4) 6808 (Alfalah Islamic Business Way) to 6809 (Alfalah Islamic Business Way Payroll)</p> <p>Existing Corporate Payroll Accounts (Current or Savings) for employees who have resigned from their respective Alfalah At Work companies, will be converted to Regular Current or PLS Savings category (as per the table below), with the application of all charges as per SOC.</p> <p>1) From CPA Current Account (1011) to PKR Current Account (1001)</p> <p>2) From CPA Savings Account (6012) to PLS Savings Account (6001)</p> <p>3) 6809 (Always Islamic Business Way Payroll) to 6808 (Alfalah Islamic Business Way)</p>	
<p>14. Term Deposit Encashment Penalty for LCY and FCY Deposits</p>	<p><b>For LCY TDR's</b></p> <p>Profit will be paid for the completed term at the applicable minimum savings rate*. In case where the customer's profit rate is below the applicable minimum savings rate*, profit rate - 1% shall be paid to customer for completed tenor. The penalty amount shall be capped to the extent of customer profit only, principal shall remain intact in all cases. However, if partial profit has been paid to customer, recovery of profit shall be made as per the applicable rate.</p> <p>*Applicable minimum savings rate to be either the rate at the time of booking or the prevailing rate, whichever is lower.</p>	

# General Banking

## D. Miscellaneous Charges

GL Account

	For FCY TDR's	
	- Profit will be paid at the nearest prevailing completed tenor rate* applied for the completed period. *Rate to be applied will be either the nearest completed tenor at the time of booking or the prevailing nearest completed tenor rate, whichever is lower.	
	For Floating TDR's	
	Floating Term Deposits with tenors less than 1 year	
	-Profit payout will be calculated from the start of term deposit at the minimum savings rate*	
	*Minimum savings rate to be applied will be the rate as advised by the State Bank of Pakistan available at the time of booking or the prevailing rate at the time of TDR encashment, whichever is lower	
	Floating Term Deposits with tenors of 1 year or more	
	-Profit will be calculated/adjusted at the booked rate	
15.	Alfalah Kamyab Karobar Average Monthly Balance (requirement for services) Banker's Cheque Cheque Book Charges ATM Issuance Fee* ATM Annual Fee* ADC SMS Alerts Online Banking Transactions *Only Classic/Gold/Paypak All charges mentioned above are free in month of account opening. For all subsequent months, monthly average balance of Rs. 50,000/- and above will be required for free services	Rs. 50,000/-  Free Free Free Free Free Free
16.	Rupee Current Account Average Monthly Balance (requirement for free services) Banker's Cheque Cheque Book	Rs. 50,000/-  5 Free Banker's Cheque per month 1st Cheque Book Free



# General Banking

## D. Miscellaneous Charges

GL Account

17.	Alfalalah SnaPack (Kids Account) ATM/Debit Card Issuance (Linked Account) ATM/Debit Card Annual/Renewal Fee (Linked Account) ADC SMS Alerts  Internet Banking (Linked Account) Safe Deposit Lockers   Cheque Book Cash Withdrawal (Main Account) a) Three withdrawals per month by cheque b) Above three withdrawals per month by cheque	Free Free Free Free    Parent/Guardian of the child will be given locker (small) at half of the normal rate for the first year only on deposit of PKR 500,000/- for one month (subject to availability) Free Nil Rs. 50/- per withdrawal
18.	Alfalalah Asaan Remittance Account Cheque Book ATM/Debit Card (Issuance and Annual Fee) ADC SMS Alerts E-Statements WHT Exemption	First Cheque Book Free Free (PayPak and Classic only) Free Free As per SBP Rules and Regulations
19.	Alfalalah Non-Resident Pakistani (NRP) Account ADC SMS Alerts E-Statements	Free Free
20.	Alfalalah Pehchaan Account Cheque Book Alfa Internet Banking E-Statements Online Transactions  For PKR Accounts (Current and Savings)  For FCY Current Accounts   For FCY Savings Accounts   ADC SMS Alerts	First Cheque Book Free (50 leaves) Free Free Free Free Free on average balances above PKR 50,000/- for PKR accounts only Rs. 100/- initial balance and no minimum balance requirement Initial balance requirement and minimum balance requirement is 100 units of GBP, EUR, USD, 5,000 JPY, 1,000 CNY and 500 UAE Dirham Initial balance requirement is 100 units of GBP, EUR, USD, 5,000 JPY, 1,000 CNY and 500 UAE Dirham and minimum balance requirement is NIL Free
21.	Asaan Digital Account Cheque Book  ATM/ Debit Card (Issuance and Annual Fee)   Internet Banking ADC SMS Alerts Alfa   Online Transactions   E Statements	Rs. 22.5/- per leaf  Classic Debit Card - PKR 2,900/-, Gold Debit Card - PKR 3,800/- Paypak Debit Card PKR 2,400/-  Free Free Free  Free up to minimum aggregate sending limit of PKR 25,000/- per month per account/wallet After exhaustion of monthly limit or for amount exceeding aggregate of monthly PKR 25,000/- 0.1 % of the transaction amount or PKR 200/- (whichever is lower) will be charged  Half Yearly Free

# General Banking

## D. Miscellaneous Charges

GL Account

22. Asaan Digital Remittance Account Cheque Book	First cheque book of 25 leaves free, subsequent cheque books to be issued at Rs. 22.5/- per leaf	
ATM/ Debit Card (Issuance and Annual Fee)	Classic Debit Card - Free Gold Debit Card - PKR 3,800/- Paypak Debit Card - Free	
Internet Banking ADC SMS Alerts Alfa	Free Free Free	
Online Transactions	Free up to minimum aggregate sending limit of PKR 25,000/- per month per account/wallet After exhaustion of monthly limit or for amount exceeding aggregate of monthly PKR 25,000/-; 0.1 % of the transaction amount or PKR 200/- (whichever is lower) will be charged	
E Statements	Half Yearly Free	
23. Freelancer Digital Account Cheque Book	Rs. 22.5/- per leaf	
ATM/ Debit Card (Issuance and Annual Fee)	Classic Debit Card - PKR 2,900/-, Gold Debit Card - PKR 3,800/- Paypak Debit Card PKR 2,400/-	
Internet Banking ADC SMS Alerts Alfa	Free Free Free	
Online Transactions	Free up to minimum aggregate sending limit of PKR 25,000/- per month per account/wallet After exhaustion of monthly limit or for amount exceeding aggregate of monthly PKR 25,000/-; 0.1 % of the transaction amount or PKR 200/- (whichever is lower) will be charged	
E Statements	Half Yearly Free	
24. Alfalah Kashtkaar Current Account Cheque Book	First Cheque Book Free (25 leaves)	
Debit Card Alfa	Free Issuance of PayPak Debit Card Free	
Internet Banking	Free	
E-Statements	Free	
Online Transactions	Free on average balances above PKR 50,000/ for PKR accounts only	
For PKR Current Accounts	Rs. 100/- initial balance and Rs. 10,000 monthly average balance (last 6 months)	
Loans	Rate breakup of up to 1% on Financing (avg balance of Rs 0.05 Mn) Waiver on Loan Processing Fee by up to 25% (avg balance of Rs 0.05 Mn)	

# General Banking

**Note:**

These are our standard charges and concessions may be granted at the discretion of management.

- Excise duty and other government charges where applicable are in addition to mentioned charges.
- The Bank reserves the right to determine the applicability of above charges and commission as per arrangement with the customers.
- The Bank may from time to time introduce products where discount/waivers maybe offered on existing fees and charges.
- The Bank reserves the right to make a charge on those accounts which involve unusual work.
- Quarter wherever mentioned in this SOC means three calendar months.
- Islamic Banking customers will be charged as per Islamic Banking Schedule of Charges.
- Islamic Banking outreach customers who wish to avail banking services from conventional windows will be charged as per Islamic Banking schedule or charges.

The tariff is valid for six months and is applicable for all conventional banking branches in Pakistan.

This schedule of charges will also be applicable for conventional banking customers availing services from Islamic Banking Branches

**Note: (applicable for relevant charges on page 33, 37, 38 & 39)**

\*If the depositor does not maintain mentioned average balance criteria for small/medium free locker given for one year, annual rent will be recovered.

\*\*Initial amount for opening regular saving accounts will be Rs. 100. However, no initial deposit would be required for opening of accounts and no service charges will be charged to (i) Mustahkeen of Zakat, (ii) Students, (iii) Employees of Government or Semi Government institutions for salary and pension purposes (including widows/children of deceased employees eligible for family pension/benevolent fund grant, etc.) and other similar types of accounts.

\*\*\*No charges to be taken from (i) Mustahkeen of Zakat (ii) Students (iii) Employees of Government or Semi Government institutions.

\*\* As per SBP Letter No. BPRD/ABLD-04/7446/23 dated Sep 14, 2023, Local Zakat & Ushr Committees Accounts in Sindh Province under Govt. of Sindh shall be exempted from Zakat, Banking Service Charges and subsequent accounts shall not be marked dormant.

# Digital Banking

## GL Account

Note: Fees will be applicable on all Branchless Banking Carded Wallet Products.		
<b>A - Alfa Account, Alfa Savings Account and Alfa Remittance Account</b>		
1. PayPak Chip Card		
i) Card Issuance Fee*	PKR 1,500/-	52650
ii) Card Replacement Fee*	PKR 1,500/-	52650
iii) Annual Fee*	PKR 1,500/-	
iv) Voucher Retrieval Fee	PKR 500/-	52650
v) Cash Withdrawal a) From Bank Alfalah's ATM b) From 1-Link member bank ATM*	NIL PKR 35/-	
vi) Balance Enquiry a) From Bank Alfalah's ATM b) From 1-Link member bank ATM	NIL PKR 8/- per enquiry (including receipt charges)	
vii) IBFT Sending	Free up to minimum aggregate sending limit of PKR 25,000/- per month per account/wallet. After exhaustion of monthly limit or for amount exceeding aggregate of monthly PKR 25,000/-; 0.1 % of the transaction amount or PKR 200/- (whichever is lower) will be charged.	52650
viii) Arbitration Charges	PKR 10,000/-	
ix) 1-Link Dispute Charges	Rs. 20/-	
x) Receipt Printing Charges a) From Bank Alfalah's ATM b) From 1-Link member bank ATM	PKR 4/- Per transaction when receipt is printed PKR 4/- Per transaction when receipt is printed	
2. UnionPay Chip Card		
i) Card Issuance Fee*	PKR 1,500/-	52650
ii) Card Replacement Fee*	PKR 1,500/-	52650
iii) Annual Fee*	PKR 1,500/-	
iv) Voucher Retrieval Fee	PKR 500/-	52650
v) Cash Withdrawal a) From Bank Alfalah's ATM b) From 1-Link member bank ATM*	NIL PKR 35/-	Booked by HO ATM
c) From CUP member bank International ATM	Rs. 225/- or 2.5% of cash withdrawal amount, whichever is higher.	52650
d) From CUP member bank International POS	2% of the transaction amount	52650
vi) Balance Enquiry a) From Bank Alfalah's ATM b) From 1-Link member bank ATM c) From CUP member bank International ATM	NIL PKR 8/- per enquiry (including receipt charges) PKR 100/- per enquiry	52650

# Digital Banking

## Account

vii) Foreign Transactions	Upto 5% over prevailing market rate or as per SBP directive. Third currency transactions will be first converted into US Dollars as per rate quoted under arrangement with CUP. Cross border transaction fee will also be charged.	52650
viii) Arbitration Charges	US\$ 500	
ix) IBFT Sending	Free up to minimum aggregate sending limit of PKR 25,000/- per month per account/wallet. After exhaustion of monthly limit or for amount exceeding aggregate of monthly PKR 25,000/-; 0.1 % of the transaction amount or PKR 200/- (whichever is lower) will be charged.	
x) 1-Link Dispute Charges	Rs. 20/-	
xi) Receipt Printing Charges a) From Bank Alfalah's ATM  b) From 1-Link member bank ATM	PKR 4/- Per transaction when receipt is printed  PKR 4/- Per transaction when receipt is printed	52650
<b>B - Alfa Payroll Accounts</b>		
1. PayPak Chip Card		
i) Card Issuance Fee	PKR 1,500/-	
ii) Card Replacement Fee*	PKR 1,500/-	
iii) Annual Fee	PKR 1,500/-	
iv) Voucher Retrieval Fee	PKR 500/-	
v) Cash Withdrawal a) From Bank Alfalah's ATM b) From 1-Link member bank ATM*	NIL PKR 35/-	
vi) Balance Enquiry a) From Bank Alfalah's ATM b) From 1-Link member bank ATM	NIL PKR 8/- per enquiry (including receipt charges)	
vii) IBFT Sending	Free up to minimum aggregate sending limit of PKR 25,000/- per month per account/wallet. After exhaustion of monthly limit or for amount exceeding aggregate of monthly PKR 25,000/-; 0.1 % of the transaction amount or PKR 200/- (whichever is lower) will be charged.	
viii) Arbitration Charges	PKR 10,000/-	
ix) 1-Link Dispute Charges	Rs. 20/-	
x) Receipt Printing Charges a) From Bank Alfalah's ATM  b) From 1-Link member bank ATM	PKR 4/- Per transaction when receipt is printed  PKR 4/- Per transaction when receipt is printed	
2. UnionPay Chip Card		
i) Card Issuance Fee	PKR 1,500/-	
ii) Card Replacement Fee*	PKR 1,500/-	
iii) Annual Fee	PKR 1,500/-	
iv) Voucher Retrieval Fee	PKR 500/-	

# Digital Banking

## Account

v)	Cash Withdrawal a) From Bank Alfalah's ATM b) From 1-Link member bank ATM* c) From CUP member bank International ATM d) From CUP member bank International POS	NIL PKR 35/- PKR 225/- or 2.5% of cash withdrawal amount, whichever is higher 2% of the transaction amount	
vi)	Balance Enquiry a) From Bank Alfalah's ATM b) From 1-Link member bank ATM c) From CUP member bank International ATM	NIL PKR 8/- per enquiry (including receipt charges) PKR 100/- per enquiry	
vii)	Foreign Transactions	Up to 5% over prevailing market rate as per SBP directive. Third currency transactions will be first converted into US Dollars as per rate quoted under arrangement with CUP. Cross border transaction fee will also be charged.	
viii)	Arbitration Charges	US\$ 500/-	
ix)	IBFT Sending	Free up to minimum aggregate sending limit of PKR 25,000/- per month per account/wallet. After exhaustion of monthly limit or for amount exceeding aggregate of monthly PKR 25,000/-; 0.1 % of the transaction amount or PKR 200/- (whichever is lower) will be charged.	
x)	1-Link Dispute Charges	Rs. 20/-	
xi)	Receipt Printing Charges a) From Bank Alfalah's ATM b) From 1-Link member bank ATM	PKR 4/- Per transaction when receipt is printed PKR 4/- Per transaction when receipt is printed	
<b>C - EOBI Pensioner CUP Card</b>			
i)	Card Issuance Fee	NIL	
ii)	Card Replacement Fee	Rs. 250/-	52661
iii)	Voucher Retrieval Fee	Up to Rs. 500/-	52661
iv)	Cash Withdrawal a) From Bank Alfalah's ATM b) From 1-Link member bank ATM	NIL NIL	Booked by HO ATM
v)	Balance Enquiry a) From Bank Alfalah's ATM b) From 1-Link member bank ATM	NIL PKR 8/- per enquiry (including receipt charges)	
vi)	Arbitration Charges	US\$ 500	52661
vii)	IBFT Sending	Free up to minimum aggregate sending limit of PKR 25,000/- per month per account/wallet. After exhaustion of monthly limit or for amount exceeding aggregate of monthly PKR 25,000/-; 0.1 % of the transaction amount or PKR 200/- (whichever is lower) will be charged.	
viii)	Raast	Instant Fund Transfers to any bank	
ix)	Online Collection of Govt Taxes PKR 0 - 50,000*	NIL	
x)	1-Link Dispute Charges	Rs. 20/-	
xi)	Card Activation	NIL	
xii)	Proof of Life Charges	NIL	

\*Inclusive of FED/Sales Tax

# Digital Banking

GL Account

<b>D - Branchless Banking Corporate Card</b>	
i) Card Issuance Fee*	Up to Rs. 2,000/-
ii) Card Replacement Fee*	Up to Rs. 2,000/-
iii) Disbursement Fee/Service Fee*	Up to Rs. 100/- per disbursement or 1.5% of the disbursed amount
iv) Voucher Retrieval Fee**	Up to Rs. 500/-
v) Cash Withdrawal <ul style="list-style-type: none"> <li>a) From Bank Alfalah's ATM</li> <li>b) From 1-Link member bank ATM</li> <li>c) From CUP member bank International ATM**</li> <li>d) From CUP member bank International POS**</li> </ul>	NIL Rs. 35/- per transaction Rs. 225/- or 2.5% of cash withdrawal amount, whichever is higher. 2% of the transaction amount
vi) Balance Enquiry <ul style="list-style-type: none"> <li>a) From Bank Alfalah's ATM</li> <li>b) From 1-Link member bank ATM</li> <li>c) From CUP member bank International ATM**</li> </ul>	NIL PKR 8/- per enquiry (including receipt charges) Rs. 100/- per enquiry
vii) Foreign Transactions	Upto 5% over prevailing market rate or as per SBP directive. Third currency transactions will be first converted into US Dollars as per rate quoted under arrangement with CUP. Cross border transaction fee will also be charged.
viii) Arbitration Charges	US\$ 500
ix) IBFT Sending	Free up to minimum aggregate sending limit of PKR 25,000/- per month per account/wallet. After exhaustion of monthly limit or for amount exceeding aggregate of monthly PKR 25,000/-; 0.1 % of the transaction amount or PKR 200/- (whichever is lower) will be charged.
x) Raast	Instant Fund Transfers to any bank
xi) Online Collection of Govt Taxes PKR 0 - 50,000**	NIL
xii) 1-Link Dispute Charges	Rs. 20/-
*The charges may be reduced or waived by business team based on the relationship with the client. Inclusive of all taxes. **Inclusive of FED/Sales Tax	
<b>E - Branchless Banking Supply Chain Digitisation Wallet Card</b>	
i) Card Issuance Fee*	Up to Rs. 1,000/-
ii) Card Replacement Fee*	Up to Rs. 500/-
iii) Disbursement Fee/Service Fee*	Up to Rs. 100/- per disbursement or 1.5% of the disbursed amount
iv) Voucher Retrieval Fee**	Up to Rs. 500/-
v) Cash Withdrawal <ul style="list-style-type: none"> <li>a) From Bank Alfalah's ATM</li> <li>b) From 1-Link member bank ATM</li> <li>c) From CUP member bank International ATM**</li> <li>d) From CUP member bank International POS**</li> </ul>	NIL Rs. 35/- per transaction Rs. 225/- or 2.5% of cash withdrawal amount, whichever is higher. 2% of the transaction amount
vi) Balance Enquiry <ul style="list-style-type: none"> <li>a) From Bank Alfalah's ATM</li> <li>b) From 1-Link member bank ATM</li> <li>c) From CUP member bank International ATM**</li> </ul>	NIL Rs. 8/- Rs. 100/- per enquiry
vii) Foreign Transactions	Upto 5% over prevailing market rate or as per SBP directive. Third currency transactions will be first converted into US Dollars as per rate quoted under arrangement with CUP. Cross border transaction fee will also be charged.

# Digital Banking

## GL Account

viii) Arbitration Charges	US\$ 500
ix) IBFT Sending	Free up to minimum aggregate sending limit of PKR 25,000/- per month per account/wallet. After exhaustion of monthly limit or for amount exceeding aggregate of monthly PKR 25,000/-; 0.1 % of the transaction amount or PKR 200/- (whichever is lower) will be charged.
x) Online Collection of Govt Taxes PKR 0 - 50,000**	NIL
xi) I-Link Dispute Charges	Rs. 20/-
* The charges may be reduced or waived by business team based on the relationship with the client. Inclusive of FED/Sales Tax. ** Inclusive of FED/Sales Tax	
<b>F - Digital TDRs</b>	
Digital Term Deposit Encashment Penalty for LCY Digital TDRs	Profit will be paid for the completed term at the applicable minimum savings rate*. In case where the customer's profit rate is below the applicable minimum savings rate*, profit rate - 1% shall be paid to customer for completed tenor. The penalty amount shall be capped to the extent of customer profit only, principal shall remain intact in all cases. However, if partial profit has been paid to customer, recovery of profit shall be made as per the applicable rate.  *Applicable minimum savings rate to be either the rate at the time of booking or the prevailing rate, whichever is lower.
<b>G - Virtual Debit Card</b>	
i) Card Issuance Fee	Rs. 200/- + FED/Sales Tax
ii) Purchases in USD and PKR. Note: Third currency transactions will be first converted into USD as per rate quoted by the card scheme	Up to 5% over prevailing market rate or as per SBP directives Advance Tax on International transaction : Filer: 1% Non-Filer: 2%
iii) Voucher Retrieval Fee	Rs 500/- + FED/Sales Tax
iv) Arbitration Charges	USD 500/- + FED/Sales Tax
<b>H - Merchant Financing</b>	
i) Processing Charges	Up to Rs. 1000/-
ii) Stamp Duty & Legal Charges	At actual, if any
iii) Verification Charges	Rs. 1,000/- if required
<b>I - Agent Financing</b>	
i) Processing Charges	0.025% per transaction
ii) Stamp Duty & Legal Charges	At actual, if any
iii) Verification Charges	PKR 1,000/-, if required
<b>J - Institute Fee Financing</b>	
ii) Processing Fee*	6 Months Tenor: Up to 18% of Loan Value; 12 Months Tenor: Up to 36% of Loan Value
iii) Late Payment Charges	PKR 500/- for each late payment
iv) Early Settlement Charges	NIL
*The fee will be equally distributed in equal monthly instalments amount.	
<b>K - Digital Channels/Alternative Delivery Channels</b>	
1. ADC Service Charges (Mobile Banking/ Internet Banking/Mobile App)*	Free (charges exempted)
2. Pay via other Bank Debit and Credit Card	Up to 3% of transaction amount per transaction
3. SMS Pull Banking Service* (a) Account Based Subscribers (b) Credit Card Based Subscribers	PKR 50/- per month PKR 50/- (+FED/Sales Tax)



# Digital Banking

## GL Account

4. Branch Banking SMS Alert Fee* (with multilingual feature)	PKR 215/- per month + FED		55566
5. Service Charges for fetching A/C Balance through SMS*	PKR 5/- per transaction (PKR 5.80 incl. FED)		55520
6. Inter Bank Fund Transfer	Free up to minimum aggregate sending limit of PKR 25,000/- per month per account/wallet. After exhaustion of monthly limit or for amount exceeding aggregate of monthly PKR 25,000/- 0.1% of the transaction amount or PKR 200/- (whichever is lower) will be charged.		
8. Transfer from Mobile Account to BAFL Mobile Account and any other Bank Alfalah Account.	Free		55520
8. International Acquiring Access Fee-For cash withdrawal conducted by internationally issued cards on BAFL ATMs (Inclusive of FED/Sales Tax)	Rs. 750/- per transaction		52046
9. International Acquiring Access Fee-For Balance inquiry conducted by internationally issued cards on BAFL ATMs	Rs. 100/- per transaction		
10. Pay to CNIC Charges (via IB, Alfa, ATM and CDM) 0 - 1,000 1,001 - 2,500 2,501 - 4,000 4,001 - 6,000 6,001 - 8,000 8,001 - 10,000 10,001 - 13,000 13,001 - 15,000 15,001 - 20,000 20,001 - 25,000 25,001 - 30,000 30,001 - 40,000 40,001 - 50,000	Received via Partner Rs. 39.66 Rs. 80.17 Rs. 119.83 Rs. 160.34 Rs. 200/- Rs. 239.66 Rs. 280.17 Rs. 310.34 Rs. 379.31 Rs. 439.66 Rs. 500/- Rs. 560.34 Rs. 620.69	Received via Bank Alfalah Rs. 20/- Rs. 40/- Rs. 60/- Rs. 80/- Rs. 100/- Rs. 120/- Rs. 140/- Rs. 160/- Rs. 200/- Rs. 220/- Rs. 250/- Rs. 280/- Rs. 310/-	
11. Tax Payments	Free		
12. Beaconhouse School Fee Payment	Rs. 25/- per transaction		
13. Alfalah ATM - Biometric Verification	Up to PKR 25+FED per transaction Annual Subscription: Up to PKR 2500+ FED for Annual Subscription		
14. 1-Link ID - Biometric ATM Transactions on 1-Link member banks	Up to 2% of transaction amount per transaction (for BAF accountholders on 1-Link member banks) According to user's bank SoBC (for other bank accountholder on BAF ATMs)		
15. Cash Deposit Machine - Charges Bank Alfalah Accounts Other Bank Accounts Up to Rs. 10,000 Rs. 10,001 to 100,000 Rs. 100,001 to 250,000 Rs. 250,001 to 500,000 Rs. 500,001 and above	Free  PKR 100 PKR 150 PKR 300 PKR 500 PKR 1,000 or 0.1%, whichever is higher		
16. CDM Digital Cash Management	All charges for CDM Digital Cash Management will be decided on a case-to-case basis through an agreement between the customer and the Bank.		
17. Receipt on ATM Cash Withdrawal and Balance Enquiry	Up to Rs. 4/-		
18. Bookme Ticketing Facilitation Charges (through App, IB and CDMs)	Up to 5% of ticket amount		
19. Order Cheque Book/Banker's Cheque via Alfa or Internet Banking	For cheque book and banker's cheque, please refer to general banking section as same charges will apply		
20. Generate Account Maintenance Certificate (via Alfa or Internet Banking)	For generating account maintenance certificate, please refer to general banking section as same charges will apply		
21. Stop Payment of Cheques (via Alfa or Internet Banking)	For stop payment of cheques, please refer to general banking section as same charges will apply		

\*Services are free for Bank Alfalah employees.

# Digital Banking

## GL Account

### L - Branchless Banking - Agent Network

Transaction Details		Charges	
a. Balance Inquiry		No fee is charged from customer	
b. Mini Statement		No fee is charged from customer	
c. Alfa Wallet BVS Registration		No fee is charged from customer	
d. BISP Cash Out/Transfer into Wallet		No fee is charged from customer	
e. Utility Bill Payment at Agents		No fee is charged from customer	
f. Mobile Airtime Top-ups		No fee is charged from customer	
g. Mobile Bill Payment		No fee is charged from customer	
h. Mobile Bundle Payment		No fee is charged from customer	
i. EOBI Card Activation (replacement card only)		No fee is charged from customer	
j. Service Fee for ATM Card Issuance (in addition to Card Fee)		PKR 275	
k. Cash Withdrawal from Alfa Account			
Slab Start		Slab End	Total Charges (inclusive of FED)
50*		1,000	Up to 25
1,001		2,500	Up to 43.75
2,501		4,000	Up to 70
4,001		6,000	Up to 105
6,001		8,000	Up to 140
8,001		10,000	Up to 185
10,001		13,000	Up to 235
13,001		16,000	Up to 285
16,001		20,000	Up to 350
20,001		25,000	Up to 437.5
25,001		30,000	Up to 525
30,001		40,000	Up to 700
40,001		50,000	Up to 875
*Minimum cash out amount is PKR 50.			
i. Money Transfer Send			
i. CNIC to Wallet		No fee is charged from the customer	
ii. Wallet to Wallet		No fee is charged from the customer	
iii. Wallet to Other Bank		Up to PKR 200/- per transaction	
iv. CNIC to Other Bank		Up to PKR 200/- per transaction	
v. Wallet to CNIC			
Slab Start		Slab End	Total Charges (inclusive of FED)
50		1,000	Up to 65
1,001		2,500	Up to 95
2,501		4,000	Up to 130
4,001		6,000	Up to 170
6,001		8,000	Up to 210
8,001		10,000	Up to 250
10,001		13,000	Up to 290
13,001		16,000	Up to 330
16,001		20,000	Up to 390
20,001		25,000	Up to 450

# Digital Banking

## GL Account

<b>M - Over Draft</b>	
Processing Charges	Free of Cost
Stamp Duty & Legal Charges	Free of Cost
Verification Charges	Free of Cost
Late Payment Fees	Free of Cost
<b>N - Digital Locker</b>	<p><b>Rental fee (to be received in advance or at commencement of the period for a year)</b>            Small Locker – Rent PKR 50,000/- per Annum            Medium Locker - PKR 75,000 /- per Annum            Large Locker - PKR 100,000/- per Annum</p> <p><b>Security Deposit</b>            Small Locker: PKR 50,000/-            Medium Locker: PKR 50,000/-            Large Locker: PKR 50,000/-</p> <p><b>Breaking</b>            Actual cost of breaking plus PKR 1,200/- per locker for all locker sizes</p> <p><b>Late Fee</b>            PKR 5,000/- per month or part there of for all locker sizes</p> <p><b>Key Deposit</b>            Equivalent to annual rent of one year according to the size of the locker, refundable upon surrender of locker (GL account: PKR15924XXXX [Where xxxx is the branch code])</p>
<b>O - Cash In - M Wallet</b>	
a) Depositing Cash Fees	<p>0.5% of the transactional amount or PKR 100 (whichever is lower)</p> <ul style="list-style-type: none"> <li>Daily Cash-In limit is PKR 50,000.</li> <li>Monthly Cash-In limit is PKR 200,000</li> </ul>
<b>P - Earned Wage Financing</b>	
Processing Charges	3% of the Loan Amount or PKR 300, whichever is higher
<b>Q - Instant Pledge Financing (Subject to launch)</b>	
a) Processing Fee b) Annual Fee c) Legal Charges d) Late Payment Charges e) Early Settlement Charges	Rs. 3,000 Not applicable At actual As per markup pricing Nil
<b>R - Personal Financial Management (Financial Analytics)</b>	
Personal Financial Management Monthly subscription Charges	PKR 100/= Per month + FED

# Bank Alfalah Premier

As a Bank Alfalah Premier customer you can avail several services free of charge or at a discounted rate.

## Eligibility

To qualify as a Premier customer you must maintain quarterly average balance as per the below mentioned grid:

Type	Minimum Threshold
Current Account	PKR 3 Million, or
Savings Account	PKR 7 Million, or
Combination 1: Current Account & Bancassurance	PKR 2 Million Current Account & PKR 1 Million Bancassurance, or
Combination 2: Assets Under Management (AUM)	PKR 10 Million AUM* including at least PKR 2 Million in Current Account

## Banking Services

Premier customers will be able to avail the following list of waivers

Issuance of Bankers Cheque  
 Cancellation of Bankers Cheque  
 Duplicate Statement Request  
 Certificate Issuance (Account Maintenance)  
 Stop Payment of Cheque  
 Issuance of Cheque Book  
 ADC Service Charges (Internet Banking/Mobile App)  
 SMS Alerts  
 Intercity Clearing  
 Intercity Online Transaction  
 Balance Confirmation Certificate  
 Inter Bank Funds Transfer (IBFT)  
 Collection of Cheques (Local Currency)  
 Outward TT  
 FCY Demand Draft  
 Duplicate Bankers Cheque  
 Late Fee Locker Rental/Locker Rental\*\*  
 Same Day Clearing  
 Outward Cheque Returns

## Consumer Finance

### Premier Visa Infinite Debit Card\*\*\*

No Annual, Issuance and Replacement fee

Shapes Visits: PKR 2,200+FED/Sales Tax per extra visit (where visits exceed the number of entitled complimentary visits in a month). Terms and Conditions apply.

### Premier Visa Infinite Credit Card\*\*\*

No Annual and Issuance fee

No Supplementary Card Issuance Fee

No card upgrade fee from Premier Platinum to Premier Infinite Credit Card

Shapes Visits: PKR 2,200+FED/Sales Tax per extra visit (where visits exceed the number of entitled complimentary visits in a month). Terms and Conditions apply.

### Premier Visa Signature Debit Card

No Annual, Issuance and Replacement fee

Shapes Visits: PKR 2,200+FED/Sales Tax per extra visit (where visits exceed the number of entitled complimentary visits in a month). Terms and Conditions apply.

### Premier Visa Platinum Credit Card

Waiver of Annual, Issuance and Replacement fee

Waiver of Supplementary Card Issuance and Replacement Fee

Waiver of Upgrade fee from Platinum to Premier Platinum Credit Card

Shapes Visits: PKR 2,200+FED/Sales Tax per extra visit (where visits exceed the number of entitled complimentary visits in a month). Terms and Conditions apply.

### AMEX Gold Credit Card

Waiver of 1st year's annual fee

### PayPak Debit Card

Waiver of Issuance, Annual and Replacement fee

### Auto Loan

Up to 50 basis points discount on markup/insurance rate for cases processed on variable rates

Up to 100 basis points discount on markup/insurance rate for cases processed on fixed rates

Processing fee waiver of up to 50%.

### Mortgages

Up to 50% waiver on Regular Processing Fee

### SME

Waiver on Regular Processing Fee

50 basis points waiver on Quick Finance

### Note:

1. These charges are subject to change on half yearly basis.

2. Apart from those mentioned, all bank service charges will be applicable as per Bank Alfalah's prevailing SOC.

3. In addition to the above, all applicable Government levies will also be recovered.

4. Eligibility criteria, deposit slabs and list of charge waivers are applicable in PKR or equivalent in foreign currency.

5. Premier customers not maintaining the required quarterly average balance(s) as per the eligibility criteria mentioned above will be downgraded.

6. Upon downgrade, all Premier benefits and privileges will be discontinued and Premier Card(s) will be downgraded.

\* Eligible Assets Under Management (AUM) - Bancassurance, Mutual Funds, Current Account, Savings Account & Term Deposits

\*\*Subject to availability of lockers in the branch. Having a linked PKR account is a mandatory requirement to avail locker facility.

\*\*\*By Invitation only. Customers not meeting the minimum eligibility AUM criteria for Premier Visa Infinite cards shall be charged an annual fee of USD 500 or equivalent in PKR.

- Terms and conditions apply.

# Bank Alfalah Infinite

As a Bank Alfalah Infinite customer you can avail several services free of charge or at a discounted rate.

## Eligibility

To qualify as a Bank Alfalah Infinite customer, you must maintain a quarterly average balance as per the below mentioned grid:

Type	Minimum Threshold
Assets Under Management (AUM)*	150 Million AUM

## Banking Services

Bank Alfalah Infinite customers will be able to avail the following list of waivers:

Issuance of Bankers Cheque  
Cancellation of Bankers Cheque  
Duplicate Statement Request  
Certificate Issuance (Account Maintenance)  
Stop Payment of Cheque  
Issuance of Cheque Book  
ADC Service Charges (Internet Banking/Mobile App)  
SMS Alerts - OTC transactions  
Intercity Clearing  
Intercity Online Transaction Balance  
Confirmation Certificate  
Inter Bank Fund Transfer (IBFT)  
Collection of Cheques (Local Currency)  
Outward TT  
FCY Demand Draft Duplicate  
Bankers Cheque  
Late Fee Locker Rental/Locker Rental\*\*  
Same Day Clearing  
Outward Cheque Returns  
Debit card replacement - Upon client request  
Return of cheque and draft

## Consumer Finance:

### Visa Infinite Privilege Credit Card\*\*\*

No Annual and Issuance fee  
No Supplementary Card Issuance Fee  
No card upgrade fee

### Visa Infinite Privilege Debit Card\*\*\*

No Annual, Issuance and Replacement fee  
No card upgrade fee

### Visa Infinite Credit Card\*\*\*

No Annual and Issuance fee  
No Supplementary Card Issuance Fee  
No card upgrade fee

### Visa Infinite Debit Card\*\*\*

No Annual, Issuance and Replacement fee  
No card upgrade fee

### PayPak Debit Card\*\*\*

Waiver of Issuance, Annual and Replacement fee

### Auto Loan\*\*\*\*

An exclusive markup discount of up to 150 basis points on prevailing standard variable markup rates.

### Home Loan\*\*\*\*

An exclusive markup discount of up to 150 basis points on prevailing standard variable markup rates.

## Note:

- 1 These charges are subject to change on half yearly basis.
- 2 Apart from those mentioned, all bank service charges will be applicable as per Bank Alfalah's prevailing SOC.
- 3 In addition to the above, all applicable Government levies will also be recovered.
- 4 Eligibility criteria and list of charge waivers are applicable in PKR or equivalent in foreign currency.
- 5 Bank Alfalah Infinite customers not maintaining the required quarterly average balance(s) as per the eligibility criteria mentioned above will be downgraded.

\* Eligible Assets Under Management (AUM) - Mutual Funds, Fixed Income Instruments, Current Account, Savings Account & Term Deposits

\*\*Subject to availability of lockers in the branch

\*\*\* Terms and conditions apply

\*\*\*\* Subject to individual circumstances additional waivers may be available on a case-by-case basis

# Roshan Digital Account

S.No.	Description	Roshan Digital Account - FCY	Roshan Digital Account - PKR
1	Account Opening	Free	Free
2	Account Maintenance/ Minimum Balance Service Charges	Free	Free
3	Account Balance Inquiry	Free	Free
4	Cheque Book Issuance	First Cheque Book-free (25 leaves) Subsequent Cheque Book - Rs. 22.5/- per leaf	First Cheque Book-free (25 leaves) Subsequent Cheque Book - Rs. 22.5/- per leaf
5	Visa Gold Debit Card Issuance Charges	Not applicable	Free
6	Visa Gold Debit Card Annual Fee	Not applicable	Rs. 3,800/-
	Visa Signature Debit Card Issuance	Not applicable	Rs. 18,000/-
	Visa Signature Debit Card Annual Fee	Not applicable	Rs. 18,000/-
7	Debit Card Replacement Fee	Not applicable	Rs. 6,600/-
8	Debit Card Delivery Fee	Not applicable	As per actual (Capped at PKR5,000/-)
9	Inward Remittance (from abroad)	BAFL does not charge for incoming remittance maintaining account with us. Correspondent bank charges range in between \$30/- to \$50/- depending upon the slabs i.e., <\$5,000/- and >\$5,000/-	BAFL does not charge for incoming remittance maintaining account with us. Correspondent bank charges range in between \$30/- to \$50/- depending upon the slabs i.e., <\$5,000/- and >\$5,000/-  Remittance received in NRVA Rupee Value Account (NRVA) under 'Free Send Model' through International Money Transfer Operators/Exchange Companies, an amount of SAR 30 will be charged (equivalent amount in PKR as per Weighted Average Customer Exchange Rates for the day as published by SBP on daily basis). Although, if the same is received under 'Commission based Model', no such fee will be charged by the Bank.
10	Outward Remittance (from Pakistan)	Free  However, correspondent bank charges range from \$30/- to \$50/- depending upon the slabs i.e., <\$5,000/- and >\$5,000/-.	Free  However, correspondent bank charges range from \$30/- to \$50/- depending upon the slabs i.e., <\$5,000/- and >\$5,000/-.
11	Inter Bank Fund Transfer (local)	Free	Free
12	Cash Withdrawal through Card (within Pakistan) without paper receipt	Not applicable	Free on BAFL ATM. Other Local ATMs Rs. 35/-
13	Cash Withdrawal through Card (International)	Not applicable	Rs. 400/- or 4% of cash withdrawal amount, whichever is higher
14	Balance Enquiry Charges (within Pakistan) without paper receipt	Not applicable	Free on BAFL ATM. Other Local ATMs Rs. 4/-
15	Postal Charges/ International Courier Charges	As per actual + FED/Sales Tax (capped at Rs. 3,000/-)	As per actual + FED/Sales Tax (capped at Rs. 5,000/-)
16	Application Processing for NPC	Free	Free
17	Application Processing for CDC	Free	Free
18	Bill Payment	Beaconhouse School Fee Payment - Rs. 25/- per transaction (both PKR and FCY Roshan Digital Accounts) Jazz Cash Transaction Charges (excluding FED/Sales Tax)  0 - 1,000 1,001 - 2,500 2,501 - 4,000 4,001 - 6,000 6,001 - 8,000 8,001 - 10,000 10,001 - 13,000 13,001-15,000 15,001 - 20,000 20,001 - 25,000 25,001 - 30,000 30,001 - 40,000 40,001 - 50,000  Bookme Ticketing Facilitation Charges - 5% of ticket amount	Rs. 39.66 Rs. 80.17 Rs. 119.83 Rs. 160.34 Rs. 200 Rs. 239.66 Rs. 280.17 Rs. 310.34 Rs. 379.31 Rs. 439.66 Rs. 500 Rs. 560.34 Rs. 620.69
19	Internet Banking Activation	Free	Free
20	Transaction Alerts - SMS & Email	Free Alerts on Digital Transactions	Free Alerts on Digital Transactions
21	Paper Receipt Printing Fee (within Pakistan)	Not applicable	Rs.4 ( Off-Us & On-Us ATMs) per receipt
22	Foreign transactions charges from debit card		Upto 5% over prevailing market rate or as per SBP directive. Third currency transactions will be first converted into US Dollars as per rate quoted under arrangement with Visa and MasterCard. Cross border transaction fee will also be charged as per Visa/MasterCard rules (Same to be applied for DCC transactions)

## Roshan Digital Account

S.No.	Description	Asaan Roshan Digital Account
23.	Cheque Book	First cheque book of 25 leaves free, subsequent cheque books to be issued at Rs. 22.5/- per leaf
	ATM/ Debit Card (Issuance and Annual Fee)	Gold Card issuance is Free however, Annual Fee of Rs. 3,800/- will be levied
	Internet Banking	Free
	ADC SMS Alerts	Free
	Alfa	Free
	Online Transactions	Free up to minimum aggregate sending limit of PKR 25,000/- per month per account/wallet After exhaustion of monthly limit or for amount exceeding aggregate of monthly PKR 25,000/-; 0.1 % of the transaction amount or PKR 200/- (whichever is lower) will be charged
	E Statements	Free
	Wire Transfer	Free, However, correspondent bank charges range from \$30/- to \$50/- depending upon the slabs i.e. < \$5,000/- and > \$5,000/-
	Foreign Demand Draft	USD 15 or equivalent PKR + SWIFT charges. Additional 0.5% will be applicable only on cash amount deposited in FCY account, if the differential amount to be remitted is not maintained with the Bank for minimum period of 15 days.

- For details and other charges, please refer to our Schedule of Charges (hyperlink: <https://www.bankalfalah.com/schedule-of-charges/>).

# Addendum to Schedule of Charges July – December, 2024 Effective July 1st, 2024

## CONSUMER BANKING

(Refer to page no. 23-27)

S. No	Description	Charge Type	Existing (Jan-Jun 2024)	Addendum (Jul-Dec 2024)	Page No
1.	Consumer Banking A – VISA/MasterCard/AMEX Card 1. Credit Card Operations	xxxxv) 1-Bill Credit Card Payment Charges	a) Up to Rs. 10K - Rs. 10/- b) 10K+ to 100K - Rs. 25/- c) 100K+ to 250K - Rs. 50/- d) 250K+ to 1M - Rs. 100/- e) 1M+ - Rs. 200/-	a) Up to Rs. 10K - Rs. 12.50/- b) 10K+ to 100K - Rs. 31.25/- c) 100K+ to 250K - Rs. 62.50/- d) 250K+ to 1M - Rs. 125/- e) 1Mln+ to 2.5Mln- Rs. 250/- f) 2.5Mln+ to 5Mln- Rs. 375/- g) 5Mln+ Rs. 500/-	23
2.	Consumer Banking A – VISA/MasterCard/AMEX Card 2. Corporate/SME Credit Card	xxii) 1-Bill Credit Card Payment Charges	a) Up to Rs. 10K - Rs. 10/- b) 10K+ to 100K - Rs. 25/- c) 100K+ to 250K - Rs. 50/- d) 250K+ to 1M - Rs. 100/- e) 1M+ - Rs. 200/-	a) Up to Rs. 10K - Rs. 12.50/- b) 10K+ to 100K - Rs. 31.25/- c) 100K+ to 250K - Rs. 62.50/- d) 250K+ to 1M - Rs. 125/- e) 1Mln+ to 2.5Mln- Rs. 250/- f) 2.5Mln+ to 5Mln- Rs. 375/- g) 5Mln+ Rs. 500/-	25
3.	Consumer Banking A – VISA/MasterCard/AMEX Card 4b. Payroll	xv) 1-Bill Credit Card Payment Charges	a) Up to Rs. 10K - Rs. 10/- b) 10K+ to 100K - Rs. 25/- c) 100K+ to	a) Up to Rs. 10K - Rs. 12.50/- b) 10K+ to 100K - Rs. 31.25/- c) 100K+ to 250K - Rs. 62.50/-	26



			250K - Rs. 50/- d) 250K+ to 1M - Rs. 100/- e) 1M+ - Rs. 200/-	d) 250K+ to 1M - Rs. 125/- e) 1Mln+ to 2.5Mln- Rs. 250/- f) 2.5Mln+ to 5Mln- Rs. 375/- g) 5Mln+ Rs. 500/-	
4.	Consumer Banking A – VISA/MasterCard/AMEX Card	xix) 1-Bill Credit Card Payment Charges	a) Up to Rs. 10K - Rs. 10/- b) 10K+ to 100K - Rs. 25/- c) 100K+ to 250K - Rs. 50/- d) 250K+ to 1M - Rs. 100/- e) 1M+ - Rs. 200/-	a) Up to Rs. 10K - Rs. 12.50/- b) 10K+ to 100K - Rs. 31.25/- c) 100K+ to 250K - Rs. 62.50/- d) 250K+ to 1M - Rs. 125/- e) 1Mln+ to 2.5Mln- Rs. 250/- f) 2.5Mln+ to 5Mln- Rs. 375/- g) 5Mln+ Rs. 500/-	27