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## Project Report

### Preparation and Maintenance of Zoho Books for Dream Homes Reality

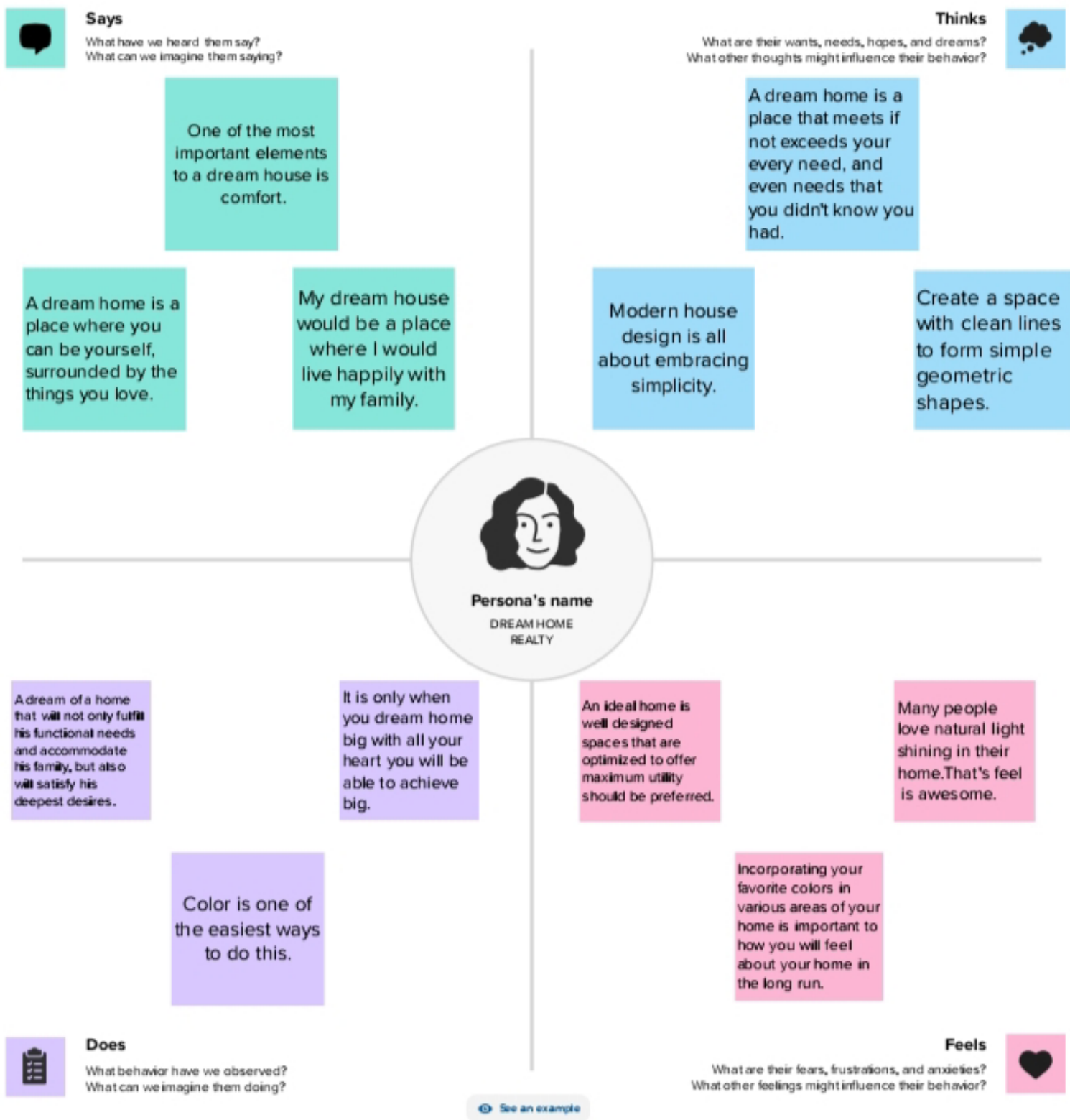
#### Introduction

This project report will describe the steps involved in preparing and maintaining Zoho books for Dream homes reality. The report will also discuss the benefits of using Zoho books and how it can help Dream Homes to improve accounting processes and grow its business.

The scope of this project includes,

- Setting up the Zoho books account and configuring the preference
- 
- Creating the necessary charta of accounts other financial statements.





Brainstorm & idea prioritization

Use this template to brainstorm, generate ideas, and prioritize them. It includes a list of ideas and a prioritization matrix.

1. List your ideas

2. Rate each idea on a scale of 1 to 5

3. Sort the ideas by priority

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2. Evaluate

Use this template to evaluate your ideas. It includes a list of ideas and a prioritization matrix.

1. List your ideas

2. Rate each idea on a scale of 1 to 5

3. Sort the ideas by priority

1. List your ideas

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3. Develop

Use this template to develop your ideas. It includes a list of ideas and a prioritization matrix.

1. List your ideas

2. Rate each idea on a scale of 1 to 5

3. Sort the ideas by priority

1. List your ideas

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3. Sort the ideas by priority

4. Implement

Use this template to implement your ideas. It includes a list of ideas and a prioritization matrix.

1. List your ideas

2. Rate each idea on a scale of 1 to 5

3. Sort the ideas by priority

1. List your ideas

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5. Review

Use this template to review your ideas. It includes a list of ideas and a prioritization matrix.

1. List your ideas

2. Rate each idea on a scale of 1 to 5

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3. Sort the ideas by priority



# Haritha Profit and Loss

Basis: Accrual

From 01/04/2023 To 31/03/2024

+ Add Temporary Note

ACCOUNT	TOTAL
Operating Income	
Sales	75,00,000.00
Total for Operating Income	75,00,000.00
Cost of Goods Sold	
Labor	5,00,000.00
Cost of Goods Sold	32,50,000.00
Total for Cost of Goods Sold	37,50,000.00
Gross Profit	37,50,000.00
Operating Expense	
Other Expenses	5,000.00
Rent Payable	2,00,000.00
Salaries and Employee Wages	25,00,000.00
Total for Operating Expense	27,05,000.00
Operating Profit	10,45,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	10,45,000.00

\*\*Amount is displayed in your base currency INR



This Month

Customize Report

Schedule Report



Export As

## Balance Sheet

Basis: Accrual

As of 31/10/2023

[+ Add Temporary Note](#)

Collapse all

Expand All

ACCOUNT	TOTAL
<strong>Assets</strong>	
<strong>Current Assets</strong>	
<strong>Cash</strong>	
Petty Cash	5,000.00
Total for Cash	5,000.00
<strong>Bank</strong>	
ICICI Bank 001	27,69,000.00
Total for Bank	27,69,000.00
Accounts Receivable	88,50,000.00
<strong>Other current assets</strong>	
Prepaid Expenses	35,40,000.00
Input Tax Credits	0.00
Input CGST	3,15,000.00
Input IGST	36,000.00
Input SGST	3,15,000.00
Total for Input Tax Credits	6,66,000.00
Total for Other current assets	42,06,000.00
Total for Current Assets	1,58,30,000.00
<strong>Fixed Assets</strong>	
Material	2,50,000.00
Total for Fixed Assets	2,50,000.00
Total for Assets	1,60,80,000.00
<strong>Liabilities &amp; Equities</strong>	
<strong>Liabilities</strong>	
<strong>Current Liabilities</strong>	
Accounts Payable	38,35,000.00
Unearned Revenue	88,50,000.00
GST Payable	0.00
Output CGST	6,75,000.00
Output SGST	6,75,000.00
Total for GST Payable	13,50,000.00
Total for Current Liabilities	1,40,35,000.00
Total for Liabilities	1,40,35,000.00
<strong>Equities</strong>	

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## ADVANTAGES & DISADVANTAGES

### Advantages of using Zoho Books for accounting:

**Ease of use:** Zoho Books is a very user-friendly accounting software, even for those with no prior accounting experience. It has a simple and intuitive interface, and it offers a variety of tutorials and help resources.

**Affordability:** Zoho Books is very affordable, especially when compared to other popular accounting software programs. It offers a free plan for businesses with up to two users, and its paid plans start at just \$15 per month.

**Comprehensive features:** Zoho Books offers a wide range of features, including invoicing, billing, expense tracking, payroll, and reporting. It also offers a variety of integrations with other business software programs, such as CRM and e-commerce platforms.

**Cloud-based:** Zoho Books is a cloud-based accounting software, which means that you can access it from anywhere with an internet connection. This makes it a good option for businesses with remote employees or multiple locations.

### Disadvantages of using Zoho Books for accounting:

**Limited user accounts:** The free plan for Zoho Books only allows for two users. If you need more user accounts, you will need to upgrade to a paid plan.

**Limited payroll features:** Zoho Books' payroll features are not as comprehensive as those of some other accounting software programs. For example, it does not offer support for direct deposit or payroll taxes.

**Customer support:** Zoho Books' customer support has been criticized by some users for being slow and unresponsive.

Overall, Zoho Books is a good accounting software program for small businesses and freelancers. It is easy to use, affordable, and offers a wide range of features. However, it is important to be aware of the limitations of the free plan and the customer support issues before you decide to use Zoho Books.



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## APPLICATIONS

Zoho Books can be applied in a variety of businesses, including:

**Small businesses:** Zoho Books is a good option for small businesses because it is affordable and easy to use. It also offers a wide range of features, including invoicing, billing, expense tracking, payroll, and reporting.

**Freelancers:** Zoho Books is also a good option for freelancers because it offers a free plan for businesses with up to two users. This makes it a good choice for freelancers who are just starting out or who have a limited budget.

**E-commerce businesses:** Zoho Books integrates with a variety of e-commerce platforms, such as Shopify and WooCommerce. This makes it a good option for e-commerce businesses that need to track their sales and expenses.

**Service-based businesses:** Zoho Books is also a good option for service-based businesses, such as consulting firms and marketing agencies. It offers features such as time tracking and project management, which can be helpful for service-based businesses.

Overall, Zoho Books is a versatile accounting software program that can be applied in a variety of businesses. It is a good option for small businesses, freelancers, e-commerce businesses, and service-based businesses.

## CONCLUSION

We were able to use Zoho Books to effectively track the company's income and expenses, and to generate reports that helped the company to make informed financial decisions.

Specifically, we used Zoho Books to:

- Set up the company's accounts and preferences
- Track all of the company's income and expenses

