

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Issuer Name and Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
WALTON JIM C  (Last) (First) (Middle)					Walmart Inc. [ WMT ]  3. Date of Earliest Transaction (MM/DD/YYYY)								Director X 10% Owner Officer (give title below) Other (specify below)				
(Last) (First) (Middle)					(												
P.O. BOX 1860					5/23/2019												
(Street)					4. If Amendment, Date Original Filed (MM/DD/YYYY)							6. Individual or Joint/Group Filing (Check Applicable Line)					
BENTONVILLE, AR 72712												X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(C	ity) (Sta	te) (Zi	p)														
			Table I	Non-I	Derivat	tive Se	curities	Acq	uired, E	ispos	ed of	f, or Be	neficially Own	ed			
1. Title of Security (Instr. 3)			2A. Deemed Execution Date, if any		3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			(A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			Ownership of India Form: Benefic	Beneficial		
						•	Code	V	Amount	(A) or (D)		Price					Ownership (Instr. 4)
Common Stock 5/23/2019						S		841920	D	\$101.	.4434 (1	6447281			I	By Trust	
Common Stock													1	7502080		D	
Common Stock												1415891131			I	By Limited Liability Company	
	Tabl	le II - Der	ivative S	ecuritie	es Beno	eficial	ly Owne	d ( <i>e</i> .	.g. , put	s, calls	s, wa	ırrants	, options, conve	rtible sec	urities)		
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	Date	3A. Deeme Execution Date, if any	(Instr.	Acq Disp				6. Date Exercisable and Expiration Date			Securitie	Underlying Derivative Security Security		derivative Securities Beneficially Owned	Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Coo	le V	(A)	) (D	I	Date Exercisable	Expira Date	ation	Title Sh	nount or Number of ares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	

#### **Explanation of Responses:**

- (1) This sale from the Walton Family Holdings Trust (the "Trust") was executed in multiple trades at prices ranging from \$100.94 to \$101.90, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.
- (2) The reporting person is a trustee of the Trust, the entity that owns 6,447,281 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by the Trust except to the extent of his pecuniary interest therein.
- (3) The reporting person is a member of Walton Enterprises, LLC, the entity that owns 1,415,891,131 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by such LLC except to the extent of his pecuniary interest therein.

## **Reporting Owners**

1 0								
Paparting Owner Name / Address	10	Relationships						
Reporting Owner Name / Address	Director	10% Owner	ips Officer	Other				
WALTON JIM C								
P.O. BOX 1860		X						
BENTONVILLE, AR 72712								

### **Signatures**

/s/ Jennifer F. Rudolph, by Power of Attorney

5/24/2019

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.