

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * |                        |             |          |                                     | 2.                        | 2. Issuer Name <b>and</b> Ticker or Trading Symbol                 |              |               |   |                 |                    |                                     |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                           |                                  |                         |
|---|------------------------|-------------|----------|-------------------------------------|---------------------------|--|--------------|---------------|---|-----------------|--------------------|-------------------------------------|---|---|---------------------------|----------------------------------|-------------------------|
| M M'II CD I                               |                        |             |          |                                     | XX.                       | 'alm   | art Ir       | o I WN        | лт  | 1               |                    |                                     | (Check all app  | olicable)   |                           |                                  |                         |
| McMillon C Douglas                        |                        |             |          |                                     |                           | Walmart Inc. [ WMT ]  3. Date of Earliest Transaction (MM/DD/YYYY) |              |               |   |                 |                    |                                     | X Director  |   | 1                         | 0% Owner                         |                         |
| (Last) (First) (Middle)                   |                        |             |          |                                     | 3.                        | Date   | oi Eari      | iest Trans    | acno                                      | n (MM/          | DD/YYYY            | )                                   | X Officer (§  | X Officer (give title below) Other (specify below)                      |                           |                                  | fy below)               |
| 702 S.W. 8TH STREET                       |                        |             |          |                                     |                           |  |              | 3/9           | 9/20                                      | 18              |                    |                                     | President and   | President and CEO   |                           |                                  |                         |
|   | (Stre                  | eet)        |          |                                     | 4.                        | If Am  | nendme       | nt, Date (    | Origi                                     | nal File        | d (MM/D            | D/YYY                               | Y) 6. Individual  | or Joint/G  | roup Filing (             | Check Appl                       | icable Line)            |
| BENTONVILLE, AR 72716-0215                |                        |             |          |                                     |                           |  |              |               |   |                 |                    |                                     | _ X _ Form filed by One Reporting Person Form filed by More than One Reporting Person |   |                           |                                  |                         |
| (C  | ity) (Sta              | nte) (Zi    | p)       |                                     |                           |  |              |               |   |                 |                    |                                     | Form filed by   | More than (   | One Reporting P           | erson                            |                         |
|   |                        |             | Table    | I - No                              | n-Dei                     | rivati   | ve Seci      | urities Ac    | quir                                      | ed, Di          | sposed o           | f, or l                             | Beneficially Own  | ed  |                           |                                  |                         |
| 1.Title of Security 2. Trans. Do          |                        |             |          | . Date                              |                           |  | 3. Trans. Co |               |   |                 |                    |                                     | 5. Amount of Securities Beneficially Owned  |   | 6.                        | 7. Nature                        |                         |
| (Instr. 3)                                |                        |             |          |                                     | Execution<br>Date, if any |  | (Instr. 8)   |               | or Disposed of (D)<br>(Instr. 3, 4 and 5) |                 |                    | Following Reported (Instr. 3 and 4) | Transaction(s)  |   | Ownership<br>Form:        | of Indirect<br>Beneficial        |                         |
|   |                        |             |          |                                     |                           |  | ,            |               |   | `               |                    |                                     | 1   |   |                           |                                  | Ownership<br>(Instr. 4) |
|   |                        |             |          |                                     |                           |  |              | Codo          | v   | A               | (A) or             | Daring                              |   |   |                           | (I) (Instr.                      | (111041. 1)             |
|   |                        |             |          |                                     |                           |  |              | Code          | V   | Amour<br>152915 | <u> </u>           | Price                               |   | (2)   |                           | 4)                               |                         |
| Common Stock                              |                        |             |          | 3/9/20                              | 018                       |  |              | A             |   | <u>(1)</u>      | A                  | \$0                                 | 1086  | 418.079 (2)   |                           | D                                |                         |
| Common Stock                              |                        |             |          | 3/9/20                              | 018                       |  |              | F             |   | 70724<br>(3)    | D                  | \$87.92                             | 101   | 5694.079  |                           | D                                |                         |
| Common Stock 3/9/2018                     |                        |             | 018      |                                     |                           | A  |              | 230543<br>(4) | A   | \$0             | 124                | 1246237.079                         |   | D   |                           |                                  |                         |
| Common Stock                              |                        |             |          |                                     |                           |  |              |               |   |                 |                    |                                     | 16  | 599.5898  |                           | I                                | By 401(k)               |
| Common                                    |                        |             |          |                                     |                           |  |              |               |   |                 |                    |                                     |   | 1741  |                           | I                                | By Trust<br>for Wife    |
| Common                                    |                        |             |          |                                     |                           |  |              |               |   |                 |                    |                                     |   | 2258  |                           | I                                | By Son                  |
| Common                                    |                        |             |          |                                     |                           |  |              |               |   |                 |                    |                                     |   | 75954   |                           | I                                | By Trust<br>for         |
|   |                        |             |          |                                     |                           |  |              |               |   |                 |                    |                                     |   |   |                           |                                  | Children<br>By Wife's   |
| Common                                    |                        |             |          |                                     |                           |  |              |               |   |                 |                    | 75374                               |   |   | Trust for<br>Children     |                                  |                         |
|   | Tah                    | le II - Der | ivative  | Secui                               | ities 1                   | Benef  |              | Owned (       | e.o.                                      | , puts.         | calls. w           | arran                               | ts, options, conve  | rtible sec  | urities)                  |                                  |                         |
| Title of Derivate                         | 2.                     | 3. Trans.   | 3A. Dee  |                                     | Trans.                    |  | 5. Numb      | `             | _   |                 |                    |                                     | and Amount of   |   | 9. Number of              | 10.                              | 11. Nature              |
|   |                        |             | nstr. 8) |                                     |                           |  |              |               |   |                 | ies Underlying     | Underlying Derivative               |   | Ownership<br>Form of  | of Indirect<br>Beneficial |                                  |                         |
| Price of                                  |                        |             |          | Disposed of (D) (Instr. 3, 4 and 5) |                           |  |              |               |   |                 |                    | d 4) (Instr. 5) Beneficially        |   | Derivative  | Ownership                 |                                  |                         |
|   | Derivative<br>Security |             |          | F                                   |                           | 1  | (Instr. 3,   | 4 and 5)      | -   | Ī               |                    |                                     |   | -   | Owned<br>Following        | Security:<br>Direct (D)          | (Instr. 4)              |
|   | •                      |             |          |                                     | Code                      | v  | (A)          | (D)           | Date                                      | e<br>rcisable   | Expiration<br>Date |                                     | Amount or Number of<br>Shares   |   | Reported                  | or Indirect<br>(I) (Instr.<br>4) |                         |
|   | ı                      | 1           | 1        |                                     |                           |  |              |               |   | 1               |                    |                                     |   |   |                           | -                                |                         |

### **Explanation of Responses:**

- (1) Represents the vesting of performance share units for the three-year period ending January 31, 2018, as certified by the Compensation and Management Development Committee on March 9, 2018.
- (2) Balance adjusted to reflect shares acquired through the Walmart Inc. Associate Stock Purchase Plan.
- (3) Represents shares withheld to satisfy tax withholding obligations upon the vesting of performance share units.
- (4) Represents restricted stock units earned by Reporting Person upon achievement of performance goals for the one-year period ended Jan. 31, 2018, as certified by the Compensation and Management Development Committee on March 9, 2018. The restricted stock units are scheduled to vest Jan. 31, 2020 if Reporting Person remains employed by Issuer on that date.

### **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |                   |       |  |  |  |  |
|--------------------------------|---------------|-----------|-------------------|-------|--|--|--|--|
| Reporting Owner Name / Address | Director      | 10% Owner | Officer           | Other |  |  |  |  |
| McMillon C Douglas             |               |           |                   |       |  |  |  |  |
| 702 S.W. 8TH STREET            | X             |           | President and CEO |       |  |  |  |  |
| BENTONVILLE, AR 72716-0215     | i             |           |                   |       |  |  |  |  |

### **Signatures**

/s/ Geoffrey W. Edwards, By Power of Attorney

3/13/2018

\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.