

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE **COMMISSION**

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP **OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

nship of Reporting For applicable) or er (give title below) e Vice President ual or Joint/Group For a give title ual or Joint/Group For a give title	10% Ov Other Filing (Che	wner r (specify
e Vice President ual or Joint/Group Fine)	Other	r (specify
e Vice President ual or Joint/Group F ine)	Filing (Che	
ual or Joint/Group F ine)	rson	eck
ine) iled by One Reporting Pers	rson	eck
a of More unan one nepo		1
y Owned		•
1 Transaction(s)	Ownership Form: Direct (D) or Indirect (I) (Instr.	Beneficial Ownership
3.688 (2)	4) D	
.2715 (3)		By 401(k) Plan
, convertible securi	ities)	
Derivative Security (Instr. 5) Securities Beneficially Owned Following Reported	Ownership Form of Derivative	Beneficial
i	3.688 (2) 2.715 (3) convertible secure 8. Price of Derivative Security (Instr. 5) Security (Instr. 5) Security Owned Following Reported Transaction	tities Beneficially Owned Transaction(s) 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) 3.688 2 D 2715 3.688 2 D 2715 1 Convertible securities 8. Price of Derivative Securities Securities Beneficially Owned Form of Derivative Securities Beneficially Owned Form of Derivative Securities Beneficially Owned Form of Derivative Security: Direct (D) Ownership Form of Derivative Security: Direct (D) Ownership Form of Derivative Security: Direct (D) Ownership Form of Derivative Security: Ownership Form of Derivative Security: Ownership Form of Ownership Form of Derivative Security: Ownership Form of Ownership Form: Direct (D) Ownership Form: Direct (D) Or Indirect (I) (Instr. 4)

Explanation of Responses:

- (1) Represents shares withheld to satisfy tax withholding obligations upon the vesting of restricted stock.
- (2) Balance adjusted to reflect shares acquired through the Wal-Mart Stores, Inc. 2004 Associate Stock Purchase Plan.
- (3) Balance adjusted to reflect shares acquired through the Walmart 401(k) Plan.

Reporting Owners

Reporting 5 whers				
Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gearhart Jeffrey J 702 SOUTHWEST 8TH STREET			Executive Vice President	
BENTONVILLE, AR 72716-0215				

Signatures

/s/ Geoffrey W. Edwards, by Power of Attorney

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.