

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Issuer Name and Ticker or Trading Symbol						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
WALTON JIM C					Walmart Inc. [ WMT ]												
(Last) (First) (Middle)					3. Date of Earliest Transaction (MM/DD/YYYY)						Director X 10% Owner  Officer (give title below) Other (specify below)						
P.O. BOX 1860					12/13/2018												
(Street)					4. If Amendment, Date Original Filed (MM/DD/YYYY)						6. Individual or Joint/Group Filing (Check Applicable Line)						
BENTONVILLE, AR 72712 (City) (State) (Zip)										X Form filed by One Reporting Person Form filed by More than One Reporting Person							
			Table I	I - Non-I	)eriva	tive Se	curities A	Acqu	ired, Di	isposed	l of, c	or Ber	neficially Owne	ed			
1.Title of Security (Instr. 3)			2. 1	Trans. Date	2A. Deemed Execution Date, if any		3. Trans. Code (Instr. 8)		Disposed of (D)			1	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			Ownership of Form: Be	7. Nature of Indirect Beneficial Ownership
							Code	V	Amount	(A) or (D)	Pri	ce				or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock 12/13/20				2/13/2018			S		426160	D	\$93.01	19 (1)	4.	3111534		I	By Trust
Common Stock 12/14/2018				2/14/2018			s		298726	D	\$92.23	69 (2)	43	2812808		I	By Trust
Common Stock 12/14/2018						J (3)		973000 (3)	D	\$0	<u>(3)</u>	41839808		I	By Trust		
Common Stock												10	0557224		D		
Common Stock												14	15891131		I	By Limited Liability Company	
	Tab	le II - Der	ivative (	Securitie	es Ben	eficiall	y Owned	( e.g	z. , puts	, calls,	warr	ants,	options, conve	rtible sec	urities)		
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	Date Exe	3A. Deen Execution Date, if a	n (Instr.	Acqui Dispo		mber of ative Securities ired (A) or osed of (D) . 3, 4 and 5)		6. Date Exercisable and Expiration Date		Sec	curities	Juderlying Security Security (Instr. 5) Derivative Securities Beneficially Owned		derivative Securities Beneficially Owned	Ownership Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Coo		(A)	(D)		ate xercisable	Expirati Date	ion Tit	Ame Shar	ount or Number of res		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	

## **Explanation of Responses:**

- (1) This sale from the Walton Family Holdings Trust (the "Trust") was executed in multiple trades at prices ranging from \$92.70 to \$93.66, inclusive. The price reported above reflects the weighted average sales price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.
- (2) This sale from the Trust was executed in multiple trades at prices ranging from \$92.00 to \$92.48, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.
- (3) The transaction is a distribution of 973,000 shares of Common Stock, for no consideration, by the Trust to certain beneficiaries of the Trust.
- (4) The reporting person is a trustee of the Trust, the entity that owns 41,839,808 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by the Trust except to the extent of his pecuniary interest therein.
- (5) The reporting person is a member of Walton Enterprises, LLC, the entity that owns 1,415,891,131 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by such LLC except to the extent of his pecuniary interest therein.

## **Reporting Owners**

Paparting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
WALTON JIM C							

P.O. BOX 1860 BENTONVILLE, AR 72712	X		

**Signatures** 

/s/ Jennifer F. Rudolph, by Power of Attorney

12/17/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.