

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person *					2.	2. Issuer Name and Ticker or Trading Symbol							mbol		5. Relationship of Reporting Person(s) to Issuer				
					*	NV-lessed Very CNV/M/T								(Check all app	(Check all applicable)				
WALTON ALICE L						Walmart Inc. [ WMT ]								Director		<b>X</b> 1	0% Owner		
(Last) (First) (Middle)				3.	3. Date of Earliest Transaction (MM/DD/YYYY)							YYY)		Officer (give title below)  Other (specify below)			helow)		
P.O. BOX 1860						3/26/2019								omeer (gr)	Since (give and solow)				
(Street)					4								M/DD/V	6 Individual o	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Sacci)						T. II / Interiority, Date Original Fried (WIW/DD/1111)							VI/DD/ 1	) o. marvidum (	o. Harvidad of some Group I ming (check applicable Ellie)				
BENTONVILLE, AR 72712														X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)													Form thed by More than One Reporting Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Ben																			
1. Title of Security (Instr. 3)			2. Trans. Date				3. Trans. Code (Instr. 8)		Dis	4. Securities Acquired Disposed of (D) (Instr. 3, 4 and 5)			A) or	5. Amount of Secur Following Reported (Instr. 3 and 4)	rities Beneficially Owned d Transaction(s)		Form:	7. Nature of Indirect Beneficial	
																		Direct (D) or Indirect	Ownership (Instr. 4)
								Code	v	An	nount	(A) or (D)	Pr	rice				(I) (Instr. 4)	
Common Stock				3/26/20	019			S		_	71264	D	\$98.42		) 10	6039072		I	By Trust
Common Stock			3/26/2019				J (2)			0000 (2)	D	\$0	<u>(2)</u>	1:	15739072		I	By Trust	
Common Stock 3/2			3/27/2019				S		111	10815	D	\$97.20	089 (3	1	14628257		I	By Trust	
Common Stock 3/27/2			019	19		S		369	9281	D	\$98.39	923 (4	1.	4258976		I	By Trust (5)		
Common Stock			3/27/2019				G	v		23795 (6)	D	\$0	60	6	6748580		D		
Common Stock															14	15891131		I	By Limited Liability Company
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date I	Execu			Acqu Dispo				6. Date Exercisable an Expiration Date		Se De (Ir	ecuritie erivativ instr. 3	s Underlying we Security and 4)	Juderlying Security Security Security (Instr. 5) Beneficia Owned Following		Ownership Form of Derivative Security: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D		Date Exerci	isable	Expirat Date	Ti		mount or Number of nares		Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)	

#### **Explanation of Responses:**

- (1) This sale from the Walton Family Holdings Trust (the "Trust") was executed in multiple trades at prices ranging from \$98.05 to \$98.83, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.
- (2) The transaction is a distribution of 300,000 shares of Common Stock, for no consideration, by the Trust to a beneficiary of the Trust.
- (3) This sale from the Trust was executed in multiple trades at prices ranging from \$97.00 to \$97.99, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.
- (4) This sale from the Trust was executed in multiple trades at prices ranging from \$98.00 to \$98.86, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.
- (5) The reporting person is a trustee of the Trust, the entity that holds 14,258,976 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by the Trust except to the extent of her pecuniary interest therein.
- (6) On March 27, 2019, the reporting person made a charitable gift of 2,123,795 shares of Common Stock.
- (7) The reporting person is a member of Walton Enterprises, LLC, the entity that owns 1,415,891,131 shares of Common Stock. The reporting person disclaims

beneficial ownership of the reported securities held by such LLC except to the extent of her pecuniary interest therein.

### **Reporting Owners**

Panarting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director 10% Own		Officer	Other			
WALTON ALICE L							
P.O. BOX 1860		X					
BENTONVILLE, AR 72712							

## Signatures

/s/ Jennifer F. Rudolph, by Power of Attorney	3/28/2019		
** Signature of Reporting Person	Date		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.