

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2	2. Issuer Name and Ticker or Trading Symbol						mbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
WALTON ALICE L				1	WAL MART STORES INC [ WMT ]											
(Last) (First) (Middle)				3	3. Date of Earliest Transaction (MM/DD/YYYY)						YYY)	Director Officer (gi	Director X 10% Owner  Officer (give title below) Other (specify below)			
P.O. BOX 1860					12/4/2017											
(Street)				4	4. If Amendment, Date Original Filed (MM/DD/YYYY)							() 6. Individual	6. Individual or Joint/Group Filing (Check Applicable Line)			
BENTONVILLE, AR 72712													X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip)				<u> </u>												
			Table I - 1	Non-E	) Perivativ	e Secu	rities A	cqu	ired, Di	ispose	ed of, or B	eneficially Own	ed			
1.Title of Security (Instr. 3)			2. Trai	s. Date	e 2A. Deemed Execution Date, if any  3. Trans. (Instr. 8)			de	4. Securities Acquired (ADISPOSED OF (D) (Instr. 3, 4 and 5)		,	Following Reported Transaction(s) (Instr. 3 and 4)		Form:	7. Nature of Indirect Beneficial	
							Code	V	Amount	(A) or (D)	Price					Ownership (Instr. 4)
Common Stock			12/4/	2017			J (1)		3885729 (1)	D	\$0 <u>(1)</u>	8	3266908		I	By Trust
Common Stock 12			12/4/	2017			S		545504	D	\$97.087	8	82721404		I	By Trust
Common Stock 12/5/20				2017			S		1319133	D	\$97.6077	3) 8	81402271		I	By Trust
Common Stock											•	6748580		D		
Common Stock												14	15891131		I	By Limited Liability Company
	Tab	le II - Der	ivative Sec	uritie	es Benefi	cially (	Owned	( e.g	z., puts	, calls	, warrant	s, options, conve	ertible sec	curities)		
Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Tra (Instr.	Ā	Derivative Acquired ( Disposed (	ivative Securities quired (A) or posed of (D) str. 3, 4 and 5)		Derivati (Instr. 3			es Underlying ive Security and 4)	Underlying Security Security (Instr. 5)		Ownership Form of Derivative Security: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Cod	le V	(A)			Date Expiration , Date			amount or Number of hares			or Indirect (I) (Instr. 4)	

## **Explanation of Responses:**

- (1) The transaction is a distribution of 3,885,729 shares of Common Stock, for no consideration, by the Walton Family Holdings Trust (the "Trust") to certain beneficiaries of the Trust.
- (2) This sale from the Trust was executed in multiple trades at prices ranging from \$97.00 to \$97.40, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.
- (3) This sale from the Trust was executed in multiple trades at prices ranging from \$97.00 to \$97.94, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.
- (4) The reporting person is a trustee of the Trust, the entity that owns 81,402,271 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by such Trust except to the extent of her pecuniary interest therein.
- (5) The reporting person is a member of Walton Enterprises, LLC, the entity that owns 1,415,891,131 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by such LLC except to the extent of her pecuniary interest therein.

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director 10% Owner Office		Officer	Other		
WALTON ALICE L						
P.O. BOX 1860		X				

BENTONVILLE, AR 72712				
Signatures				
/s/ Jennifer F. Rudolph, by Power of Attorney	12/6/2017			
** Signature of Reporting Person	Date			

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.