

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Issuer Name <b>and</b> Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
WALTON ALICE L					Walmart Inc. [ WMT ]								1					
(Last) (First) (Middle)				3. Date of Earliest Transaction (MM/DD/YYYY)								Director X 10% Owner Officer (give title below) Other (specify below)						
P.O. BOX 1860					11/21/2018													
(Street)					4. If Amendment, Date Original Filed (MM/DD/YYYY)								6. Individual or Joint/Group Filing (Check Applicable Line)					
BENTONVILLE, AR 72712 (City) (State) (Zip)													_ X _ Form filed by One Reporting Person Form filed by More than One Reporting Person					
				I - Non-	Deriv	ative S	ecuritie	es Acc	qui	red, Di	spose	d of,	, or Be	neficially Owne	ed			
1. Title of Security (Instr. 3)				e 2A. Deemed Execution Date, if any		3. Trans. Code (Instr. 8)		4. Securities Acquired Disposed of (D) (Instr. 3, 4 and 5)				(A) or	5. Amount of Securities Beneficially Ow Following Reported Transaction(s) (Instr. 3 and 4)			Ownership of Indire Form: Benefic	Beneficial	
							Code	le V	V	Amount	(A) or (D)	I	Price				Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock 11/21/2018						s			626089	D	\$94.0	0931 (1)	5:	1494362		I	By Trust	
Common Stock 11/21/2018						s			18316	D	\$94.5	5941 (2)	51476046			I	By Trust	
Common Stock													6	748580		D		
Common Stock													1415891131			I	By Limited Liability Company	
	Tab	le II - Der	ivative	Securiti	es Be	neficial	lly Owi	ned (	e.g.	. , puts	calls,	wai	rrants,	options, conve	rtible sec	urities)		
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	Date Date	Execution	3A. Deemed Execution Date, if any (Inst		Acqu Dispo				6. Date Exercisable and Expiration Date			Securities	Underlying e Security		derivative Securities Beneficially Owned	Ownership Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Со	de V	V (A	.)	(D)	Da Exc	te ercisable	Expirat Date	ion		nount or Number of ures		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect ) (I) (Instr. 4)	

## **Explanation of Responses:**

- (1) This sale from the Walton Family Holdings Trust (the "Trust") was executed in multiple trades at prices ranging from \$93.50 to \$94.50, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.
- (2) This sale from the Trust was executed in multiple trades at prices ranging from \$94.51 to \$94.91, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.
- (3) The reporting person is a trustee of the Trust, the entity that owns 51,476,046 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by the Trust except to the extent of her pecuniary interest therein.
- (4) The reporting person is a member of Walton Enterprises, LLC, the entity that owns 1,415,891,131 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by such LLC except to the extent of her pecuniary interest therein.

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
WALTON ALICE L								
P.O. BOX 1860		X						
BENTONVILLE, AR 72712								

/s/ Jennifer F. Rudolph, by Power of Attorney

11/23/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.