

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| The results of responding 1 stoom | | | | | | | | | | | | | mbo | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|--|---|-------------------|-----------|--------------------------------|---|---|------------------------------|---|--------|----------------|--|---------------------|----------|-------------------------|---|---|---|--|--|
| WALTON JIM C | | | | | V | Walmart Inc. [WMT] | | | | | | | | | | | | | |
| (Last) | | | | | 3 | 3. Date of Earliest Transaction (MM/DD/YYYY) | | | | | | | YYY) | Director Officer (given | Director X 10% Owner Officer (give title below) Other (specify below) | | | below) | |
| P.O. BOX 1860 | | | | | | 8/23/2018 | | | | | | | | | | | | | |
| (Street) | | | | | 4 | 4. If Amendment, Date Original Filed (MM/DD/YYYY) | | | | | | | M/DD | Y) 6. Individual of | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| BENTONVILLE, AR 72712 (City) (State) (Zip) | | | | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (C. | ity) (Sta | te) (Zi | | lo I N | on D | neiva. | tivo S | anviti | ios Ao | a 11 | irod Di | enoso | d of | or I | Beneficially Own | ad | | | |
| <u> </u> | | | | | e 2A. Deemed Execution Date, if any | | 3. Trans. Code (Instr. 8) | | , | | | Acquired (A) or (D) | | 5. Amount of Secur | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | | Form: | Beneficial | |
| | | | | | | | | Coo | de | V | Amount | (A) or (D) | F | Price | | | | Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) |
| Common Stock | | | | 8/23/2018 | | | J (1) | | | 5000000 (1) | D | \$(| 0 (1) | 6 | 4045884 | | I | By Trust | |
| Common Stock | | | | 8/23/2 | 018 | | | S | | | 525008 | D | \$95.3 | 3393 | (2) 6 | 3520876 | | I | By Trust |
| Common Stock | | | | 8/23/2018 | | | | J (| 3) | | 5000000 (3) | A | \$(| 0 (3) | 1 | 15557224 | | D | |
| Common Stock | | | 8/24/2018 | | | J (4) | | 2800000 (4) | D | \$0 (4) | | 6 | 60720876 | | I | By Trust | | | |
| Common Stock | | | 8/24/2018 | | | | S 707761 D \$95.0639 (5) | | (5) 6 | 60013115 | | I | By Trust | | | | | | |
| Common Stock | | | | 8/24/2018 | | | | s | | | 43293 D \$95.5417 (6) | | (6) | 59969822 | | I | By Trust | | |
| Common Stock | | | | | | | | | | | | | | 14 | 1415891131 | | I | By Limited Liability Company | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative | 3. Trans. Date | Execu | Deemed 4. Trecution te, if any | | Acqu Dispo | | mber of ative Securities ired (A) or sed of (D) 3, 4 and 5) | | | 6. Date Exercisable a Expiration Date | | S | Securit Deriva | e and Amount of ies Underlying tive Security 3 and 4) | Underlying Security d 4) Derivative Security (Instr. 5) Benef Owne | | Form of Derivative Security: | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | Security | | | | Code | V | (A | (D) | | | ate xercisable | Expiration Date | | | Amount or Number of Shares | | Following Reported Transaction(s) (Instr. 4) | Direct (D) or Indirect (I) (Instr. 4) | |

Explanation of Responses:

- (1) The transaction is a distribution of 5,000,000 shares of Common Stock, for no consideration, by the Walton Family Holdings Trust (the "Trust") to the reporting person.
- (2) This sale from the Trust was executed in multiple trades at prices ranging from \$95.06 to \$95.85, inclusive. The price reported above reflects the weighted average sales price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.
- (3) The transaction is the receipt of 5,000,000 shares of Common Stock, for no consideration, in a distribution from the Trust.
- (4) The transaction is a distribution of 2,800,000 shares of Common Stock, for no consideration, by the Trust to certain beneficiaries of the Trust.
- (5) This sale from the Trust was executed in multiple trades at prices ranging from \$94.50 to \$95.495, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.
- (6) This sale from the Trust was executed in multiple trades at prices ranging from \$95.50 to \$95.63, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

- (7) The reporting person is a trustee of the Trust, the entity that owns 59,969,822 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by the Trust except to the extent of his pecuniary interest therein.
- (8) The reporting person is a member of Walton Enterprises, LLC, the entity that owns 1,415,891,131 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by such LLC except to the extent of his pecuniary interest therein.

Reporting Owners

| Panorting Owner Name / Address | Relationships | | | | | | | |
|--------------------------------|---------------|------------------|--|-------|--|--|--|--|
| Reporting Owner Name / Address | Director | or 10% Owner Off | | Other | | | | |
| WALTON JIM C | | | | | | | | |
| P.O. BOX 1860 | | X | | | | | | |
| BENTONVILLE, AR 72712 | | | | | | | | |

Signatures

| /s/ Jennifer F. Rudolph, by Power of Attorney | 8/24/2018 | | |
|---|-----------|--|--|
| **Signature of Reporting Person | Date | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.