

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2.	2. Issuer Name <b>and</b> Ticker or Trading Symbol						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
WALTON JIM C				XX	Walmart Inc. [ WMT ]							(Check all app	nicable)					
(Last) (First) (Middle)						3. Date of Earliest Transaction (MM/DD/YYYY)						Director X 10% Owner Officer (give title below) Other (specify below)						
P.O. BOX 1860						11/26/2018							Officer (giv	e title below	0	ther (specify	below)	
1.0.0011	(Stre	et)			4.								6. Individual or Joint/Group Filing (Check Applicable Line)					
BENTONVILLE, AR 72712					The second secon							_ X _ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(Ci	ity) (Sta	te) (Zi	p)													1 0		
			Table	I - No	n-Dei	rivati	ive Sec	urities A	cqu	ired, Di	spose	d of, o	or Ber	neficially Own	ed			
1.Title of Security (Instr. 3)			2	2. Trans. Date		2A. Deemed Execution Date, if any		3. Trans. Code (Instr. 8)		4. Securities Acquire Disposed of (D) (Instr. 3, 4 and 5)			A) or	5. Amount of Secur Following Reporter (Instr. 3 and 4)	rities Beneficially Owned d Transaction(s)		6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership
								Code	V	Amount	(A) or (D)	Pri	ice				or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock				11/26/20	)18			S		1163048	D	\$95.17	95 (1)	5	0312998		I	By Trust
Common Stock				11/26/2018				S		34979	D	\$95.8404 (2)		50278019		I	By Trust	
Common Stock				11/27/2018				s		1251332	D	\$95.0386 (3)		4	49026687		I	By Trust
Common Stock				11/27/2018				S		6997	D	\$95.5124 <sup>(4)</sup>		4	49019690		I	By Trust
Common Stock				11/27/2018			J (5)		2260000 (5)	D	<b>\$0</b> (5)		46759690		I	By Trust		
Common Stock			11/28/2018		s			275000	D	D \$96.4884 (6)		46484690		I	By Trust			
Common Stock														1	0557224		D	
Common Stock														14	15891131		I	By Limited Liability Company
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	ion Date Exe Date		Deemed 4. Tr (Institute, if any		n. 8) Deriv Acqu Dispo		water of vative Securities ired (A) or osed of (D) : 3, 4 and 5)		Expiration Date Second			curities	d Amount of Underlying e Security and 4)	Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form of Derivative Security: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security				Code	v	(A)	(D)		ate xercisable	Expirat Date	ion Tit	Am Sha	ount or Number of res		Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)	

## **Explanation of Responses:**

- (1) This sale from the Walton Family Holdings Trust (the "Trust") was executed in multiple trades at prices ranging from \$94.75 to \$95.745, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.
- (2) This sale from the Trust was executed in multiple trades at prices ranging from \$95.75 to \$96.05, inclusive. The price reported above reflects the weighted average sales price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.
- (3) This sale from the Trust was executed in multiple trades at prices ranging from \$94.50 to \$95.495, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.
- (4) This sale from the Trust was executed in multiple trades at prices ranging from \$95.50 to \$95.53, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.
- (5) The transaction is a distribution of 2,260,000 shares of Common Stock, for no consideration, by the Trust to a beneficiary of the Trust.

- (6) This sale from the Trust was executed in multiple trades at prices ranging from \$96.29 to \$96.72, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.
- (7) The reporting person is a trustee of the Trust, the entity that owns 46,484,690 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by the Trust except to the extent of his pecuniary interest therein.
- (8) The reporting person is a member of Walton Enterprises, LLC, the entity that owns 1,415,891,131 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by such LLC except to the extent of his pecuniary interest therein.

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
WALTON JIM C							
P.O. BOX 1860		X					
BENTONVILLE, AR 72712							

### **Signatures**

/s/ Jennifer F. Rudolph, by Power of Attorney	11/28/2018	
** Signature of Reporting Person	Date	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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