

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *						2. Issuer Name and Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
WALTON S ROBSON					WAL MART STORES INC [WMT]									incubic)				
(Last) (First) (Middle)				3. Date of Earliest Transaction (MM/DD/YYYY)								X _ Director X 10% Owner Officer (give title below) Other (specify below)						
702 S.W. 8TH STREET						12/14/2016								Officer (giv	c title below	0	mer (specify	below)
												6. Individual or Joint/Group Filing (Check Applicable Line)						
BENTONVILLE, AR 72716-0215													X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(C	ity) (Sta	te) (Zi	(p)											,				
			Table 1	I - Non-l	Deriv	vative Se	curities A	Acqı	uire	ed, Dis	posed o	f, or	Bene	eficially Owne	ed			
1. Title of Security (Instr. 3)			2	2. Trans. Date		A. Deemed xecution ate, if any	3. Trans. (Instr. 8)	Code		or Dispo	Securities Acquir Disposed of (D) str. 3, 4 and 5)		Fo	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) Instr. 3 and 4)			Ownership Form:	7. Nature of Indirect Beneficial Ownership
							Code	V	v	Amoun	(A) or (D)	Prio	ce				Direct (D) or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock				12/14/2016		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		149	9417519		I (2)	By Trust						
Common Stock 12				12/14/2016		J (3)				1000000	A	\$0	<u>(3)</u>	4342603.6382			D	
Common Stock 12/16/20				12/16/2016	6		G	,	V 1000000 (4)		D	\$0		3342603.6382			D	
Common Stock														1415891131		I (5)	By Limited Liability Company	
	Tab	le II - Der	ivative	Securiti	es Bo	eneficial	y Owned	l (e.,	g.,	puts,	calls, wa	ırrar	nts, o	options, conve	rtible sec	urities)	1	
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	Date	3A. Deer Executio Date, if a	n (Instr	Acquire Dispose				6. Date Exercisable and Expiration Date			7. Title and Securities U Derivative S (Instr. 3 and		Jnderlying Security	derlying Derivative scurity Security		Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Co	de	V (A)	(D)	E	Date Exerc	cisable I	Expiration Date	Title	Amor	unt or Number of es		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	

Explanation of Responses:

- (The transaction is a distribution of 2,830,000 shares of Common Stock, for no consideration, by the Walton Family Holdings Trust (the "Trust") to certain
- 1) beneficiaries of the Trust (the "Distribution").
- (The reporting person is a trustee of the Trust, the entity that owns 149,417,519 shares of Common Stock following the Distribution. The reporting person
- 2) disclaims beneficial ownership of the reported securities held by the Trust except to the extent of his pecuniary interest therein.
- The transaction is the receipt of 1,000,000 shares of Common Stock, for no consideration, in the Distribution.
- On December 16, 2016, the reporting person made a charitable gift of 1,000,000 shares of Common Stock.
- (The reporting person is a member of Walton Enterprises, LLC, the entity that owns 1,415,891,131 shares of Common Stock. The reporting person disclaims
- 5) beneficial ownership of the reported securities held by such LLC except to the extent of his pecuniary interest therein.

Reporting Owners

Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
WALTON S ROBSON								
702 S.W. 8TH STREET	X	X						
BENTONVILLE, AR 72716-0215								

Signatures

/s/ Jennifer F. Rudolph, by power of attorney

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.