

PROJECT REPORT

**ESTIMATION OF BUSINESS EXPENSES**

**TEAM DETAILS:**

**TEAM LEADER : R.HARITHA**

**TEAM MEMBERS :P.KAVITHA,V.DHANASRI,U.GAYATHRI**

**1.INTRODUCTION:**

**1.1OVERVIEW:**

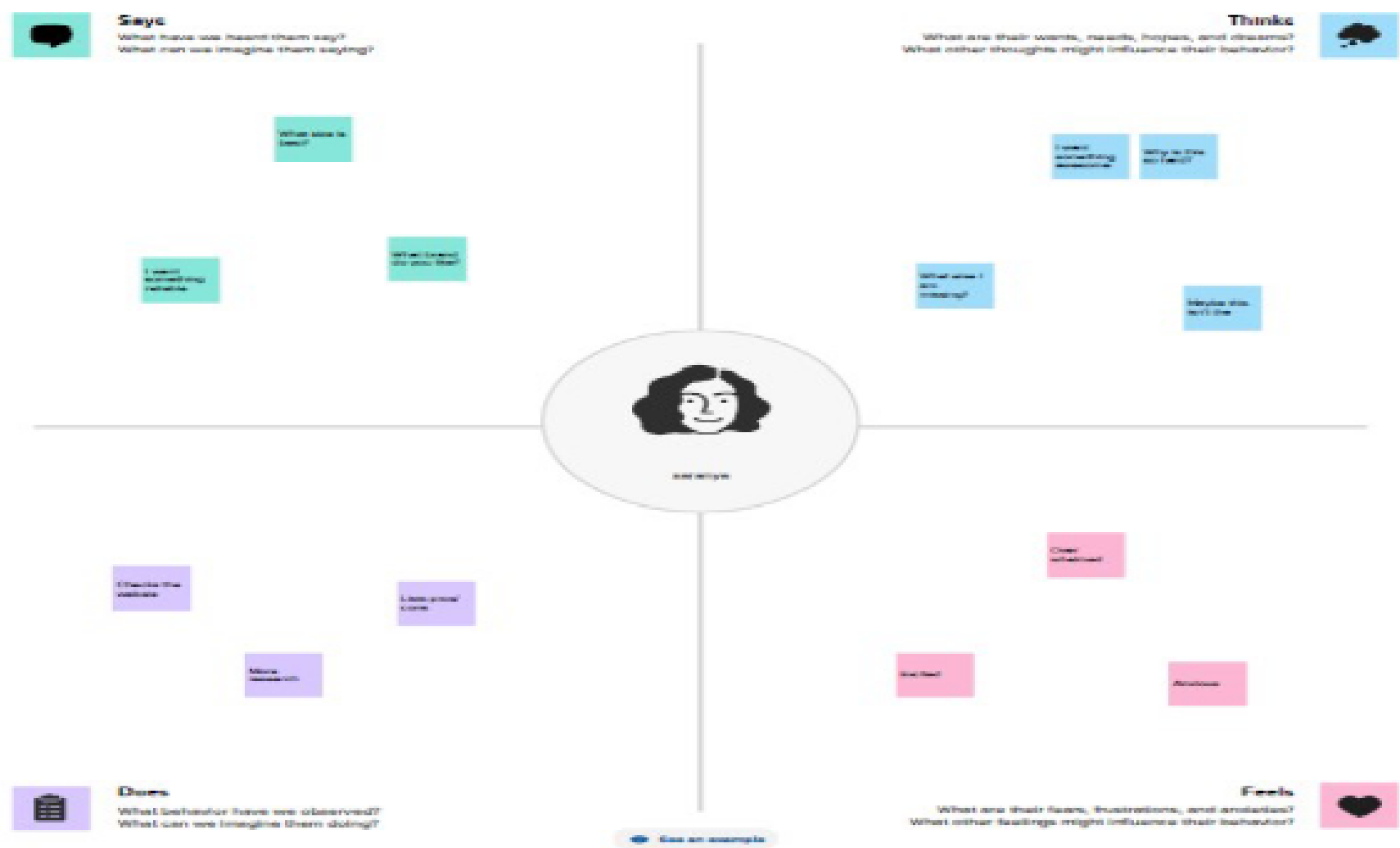
First I created an **EMPATHY MAP** . A map has four quadrants –says,thinks,Does and Feels.next .How do I Prepare for business management?How do you measure the business management success?.What are the critical issues that a businessman scorecard should measure?These are all things I shown in my four quadrants.Next I created **BRÄIN STORM**.My team members give some idea for this brainstom,then I created my Data analysis,Dashboard and Story. Next I published my Dashboard and story in the Tableau Public.

**1.2 PURPOSE:**

The purpose of business estimation is important because they allow business to set expectations for their customers.They also help businesses to determine whether or not a project is feasible and how much profit they can expext to make.Estimating also allow businesses to plan for unforeseen expenses and keep track of pending.

2.PROBLEM DEFINITION AND DESIGN THINKING:

2.1 EMPATHY MAP:



2.2 IDEATION AND BRAINSTORMING MAP:



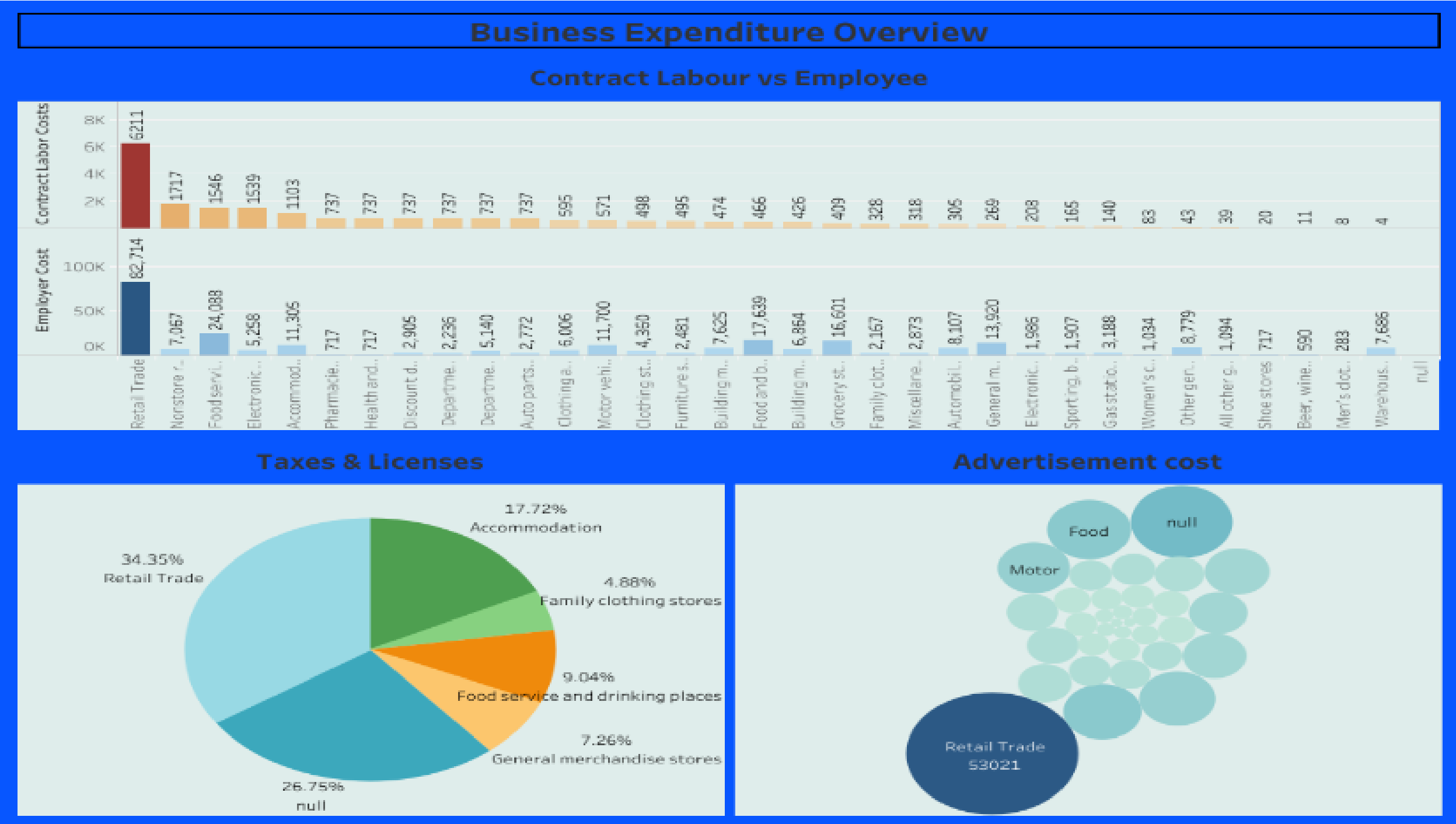
3.RESULT:

DASHBOARD:

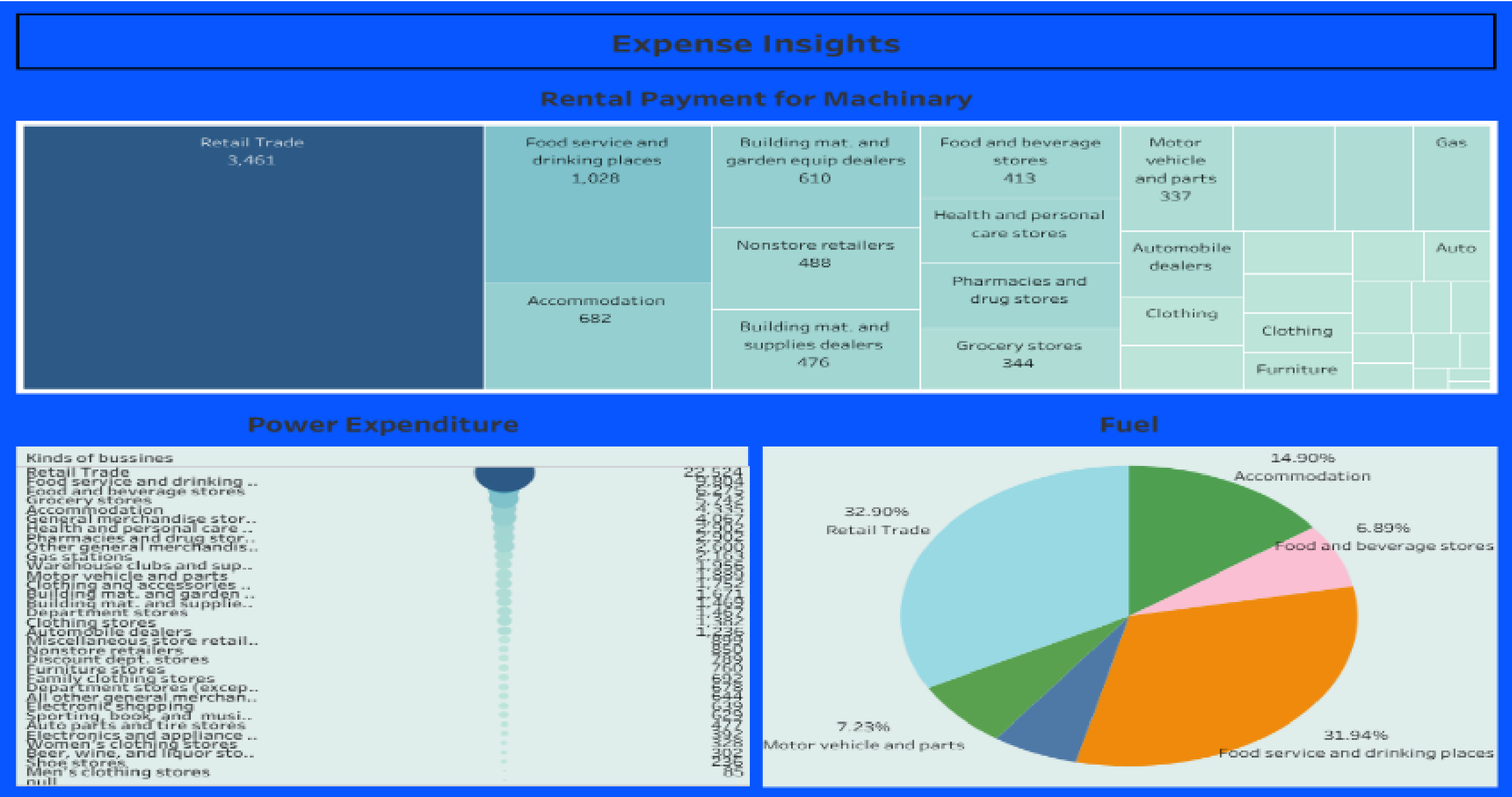
Dashboard 1:



Dashboard 2:

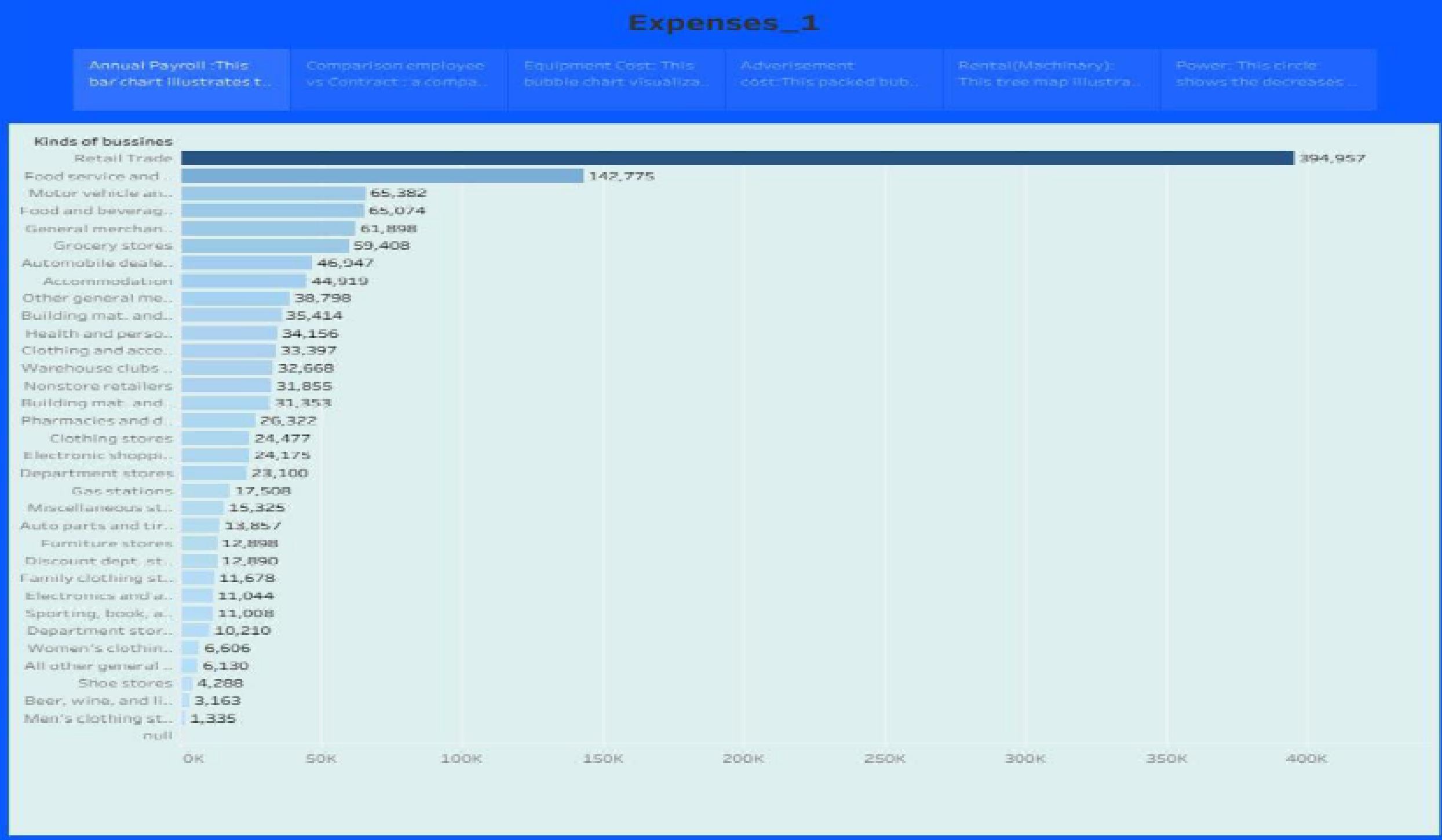


Dashboard 3:

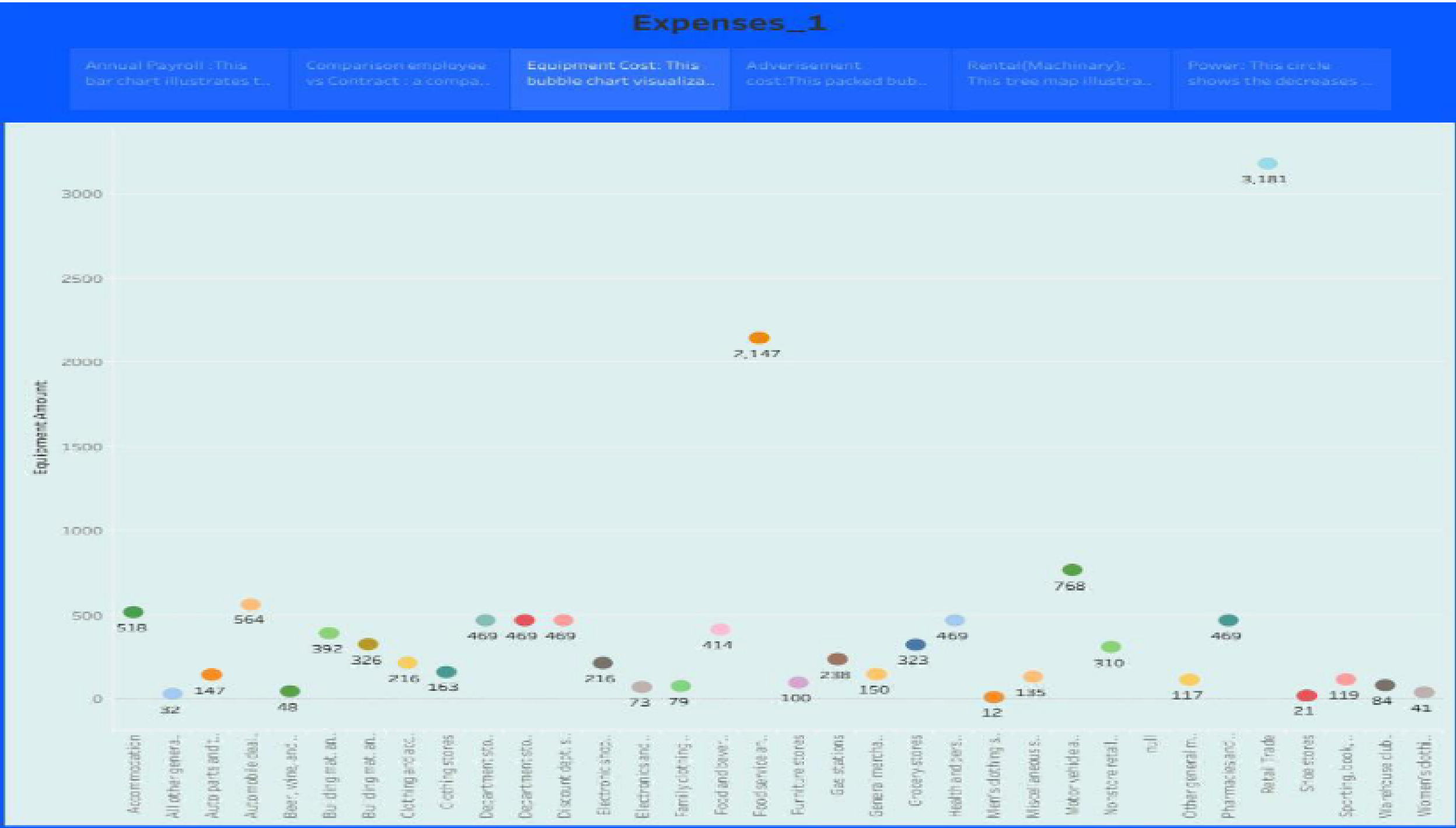


STORY:

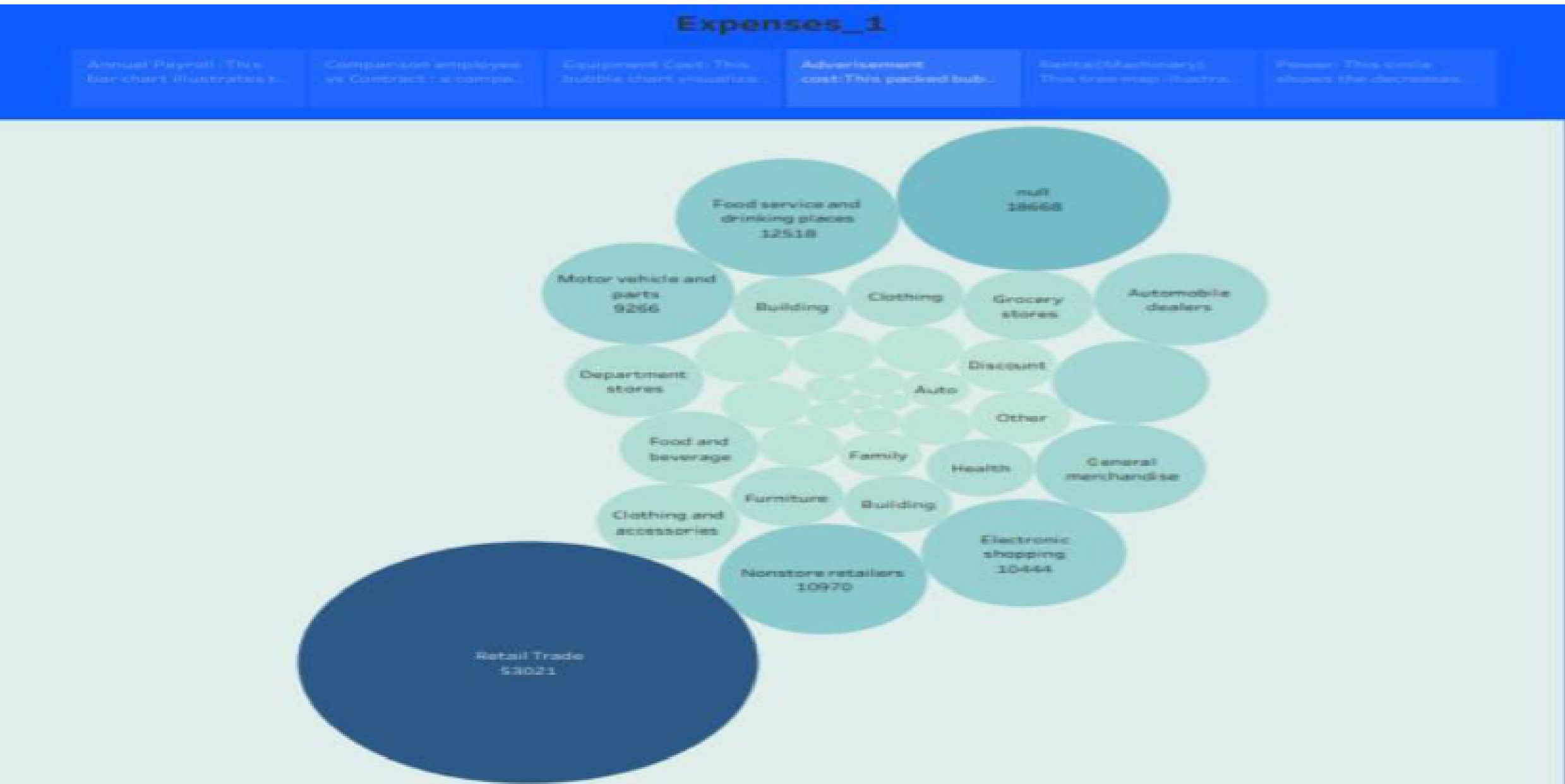
Annual Payroll:



EQUIPMENT COSTS:



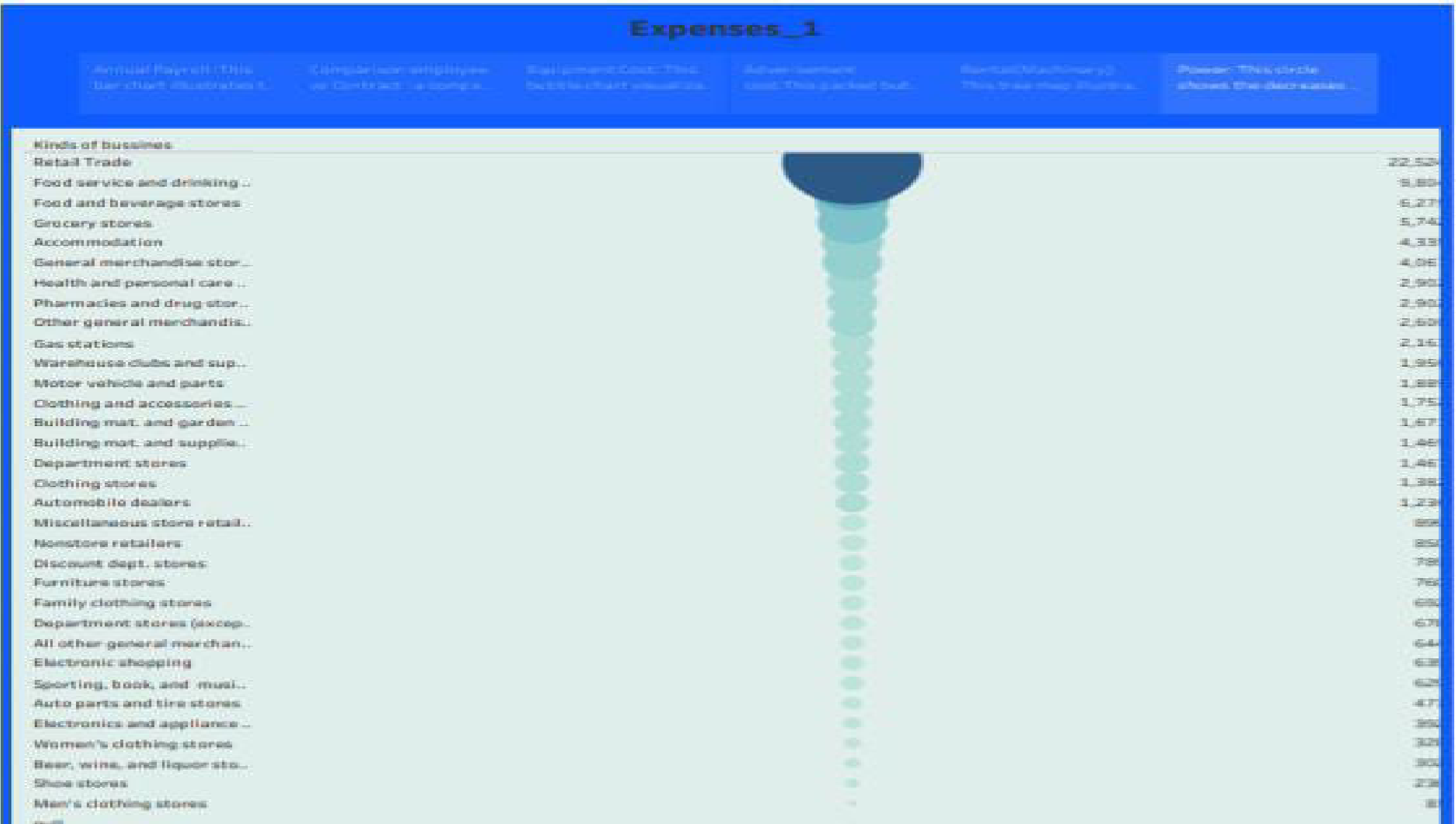
ADVERTISEMENT COSTS:



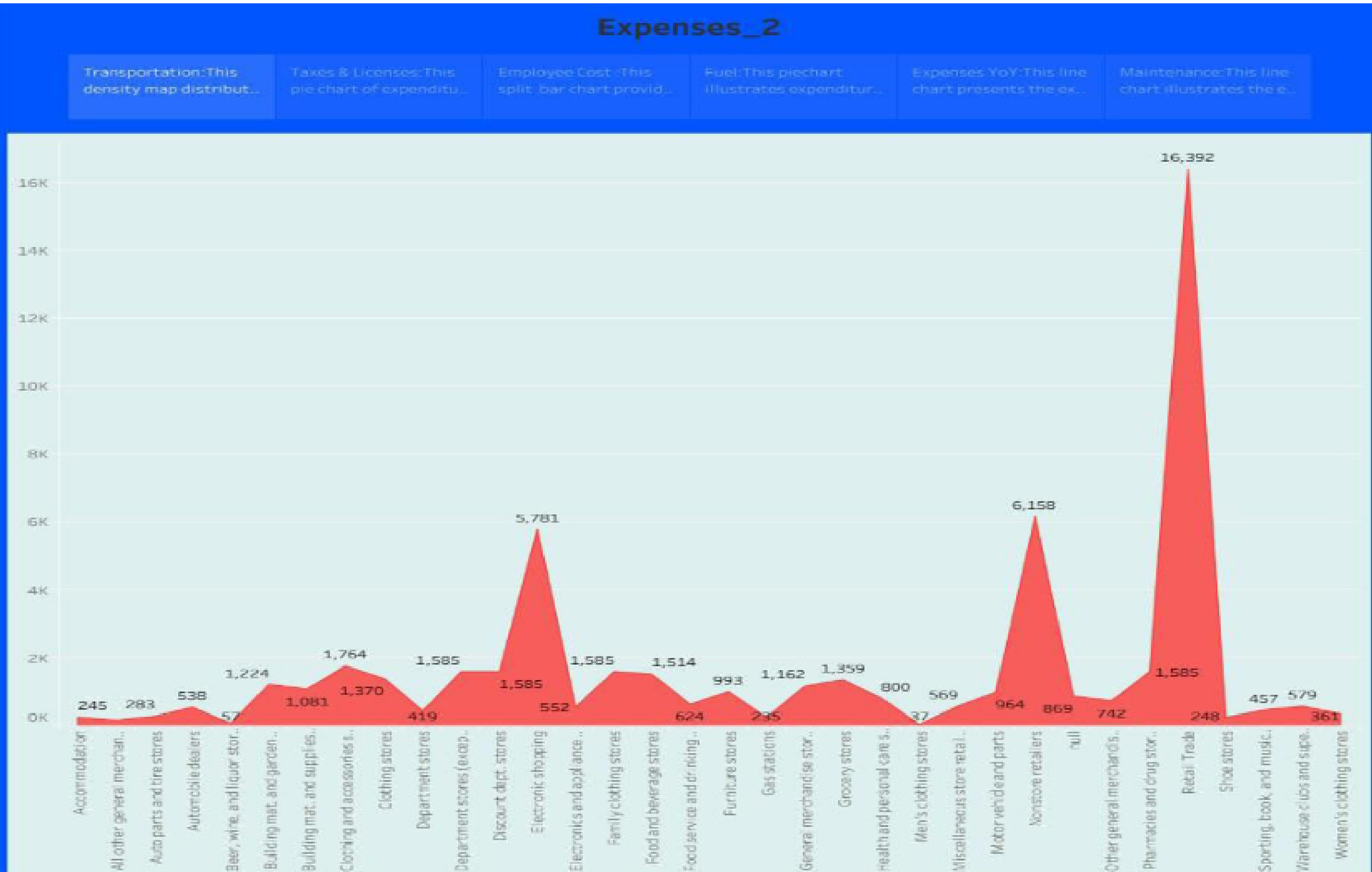
RENTAL PAYMENT FOR MACHINERY:



POWER EXPENDITURE:

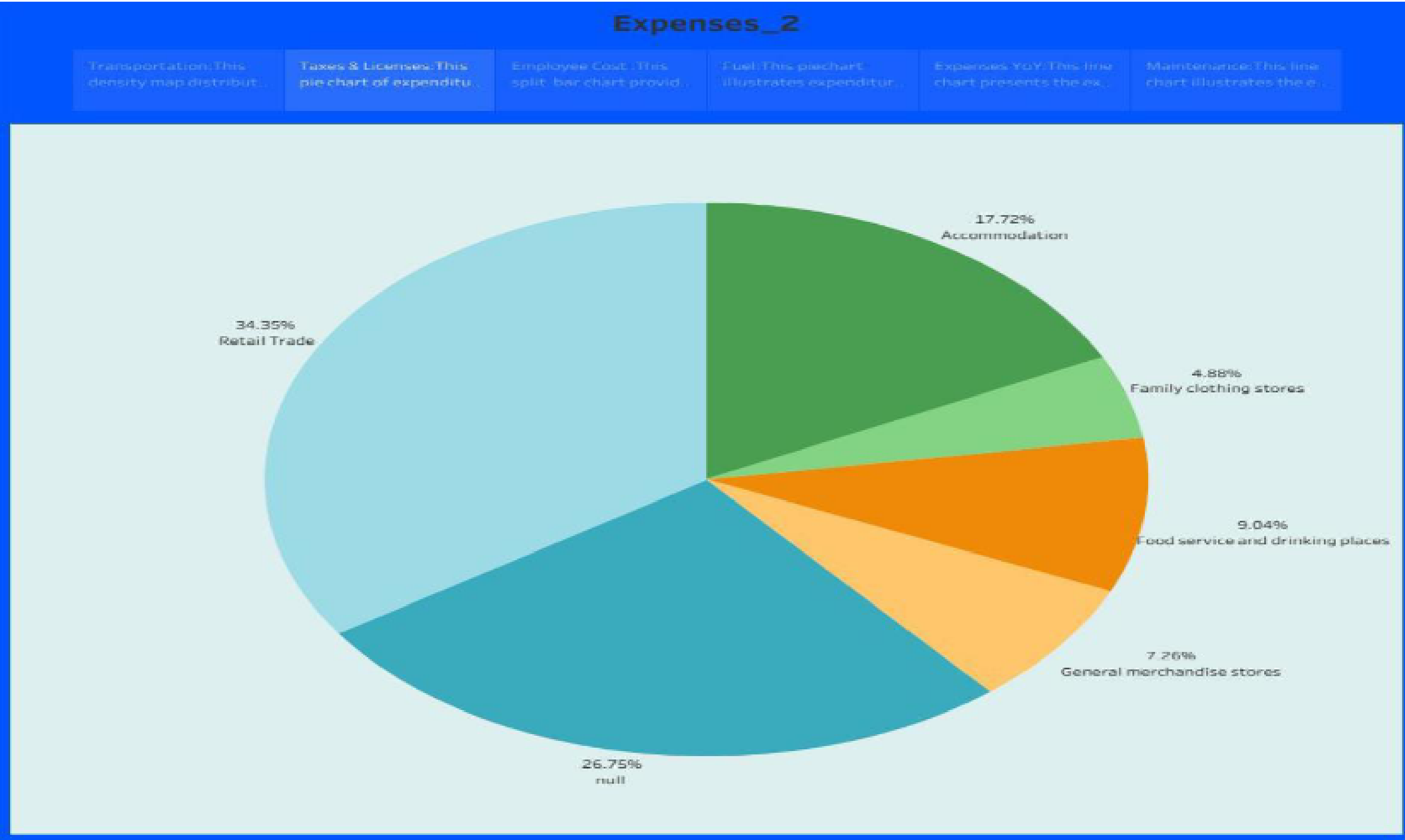


**TRANSPORTATION :**

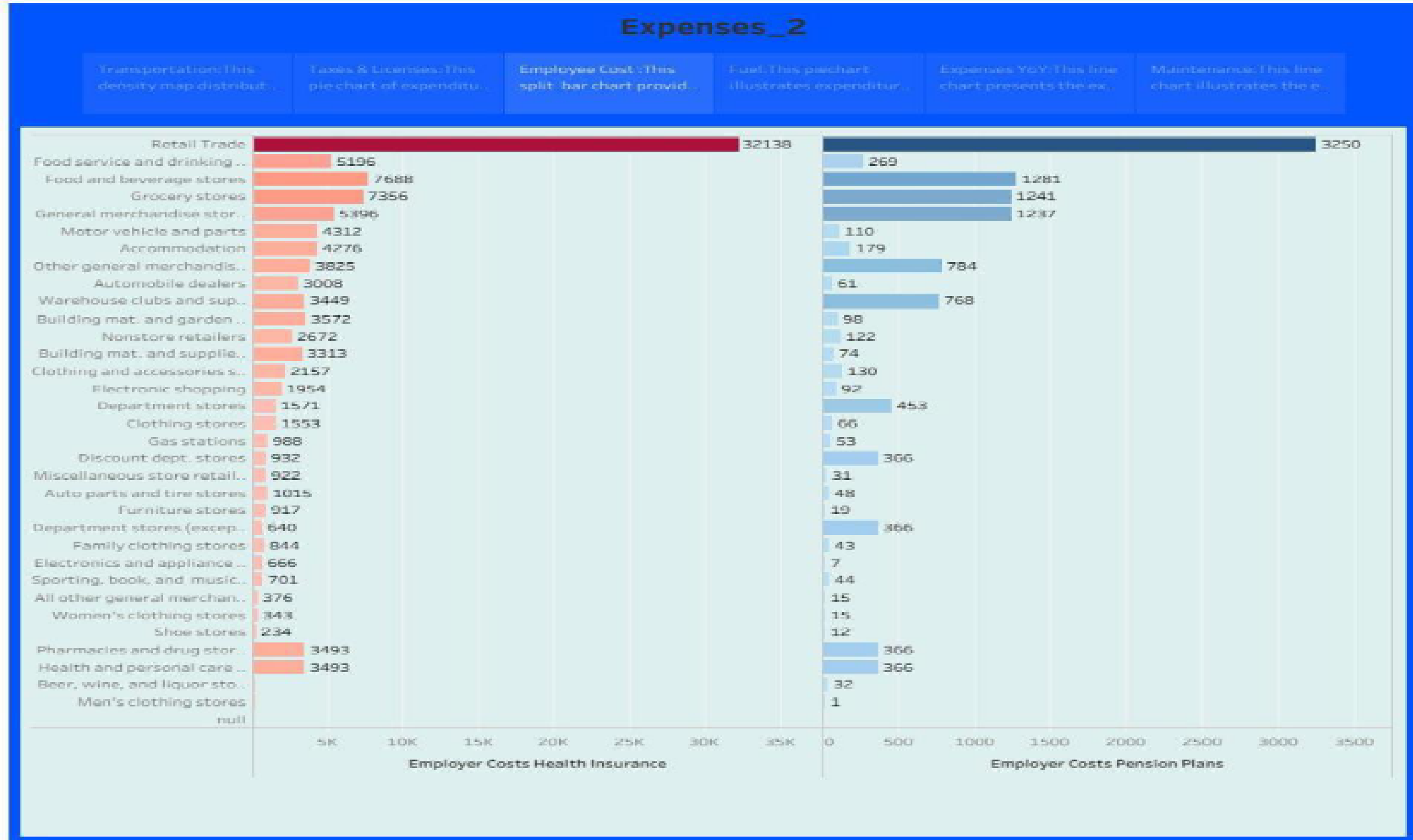




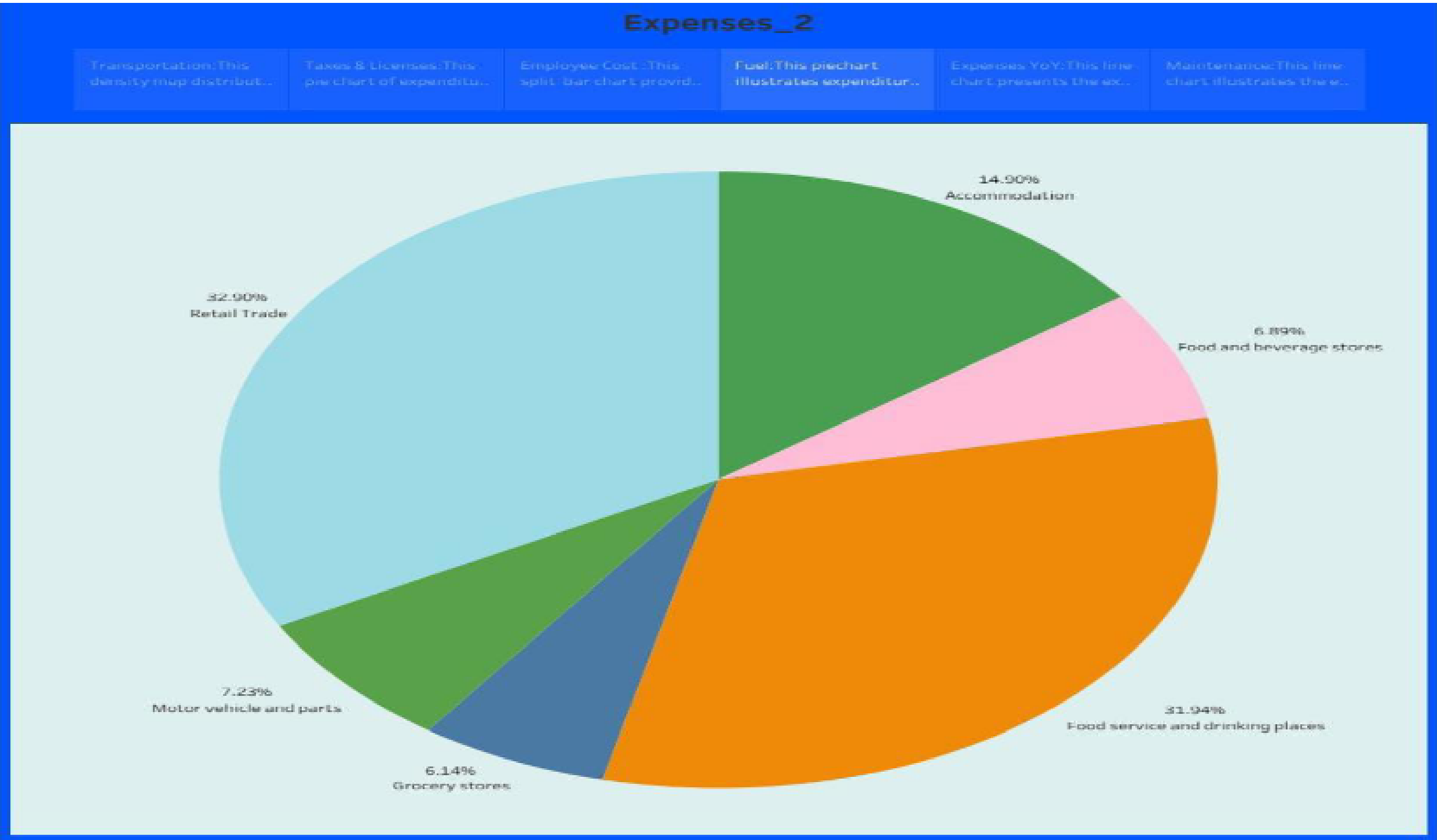
TAXES AND LICENSES:



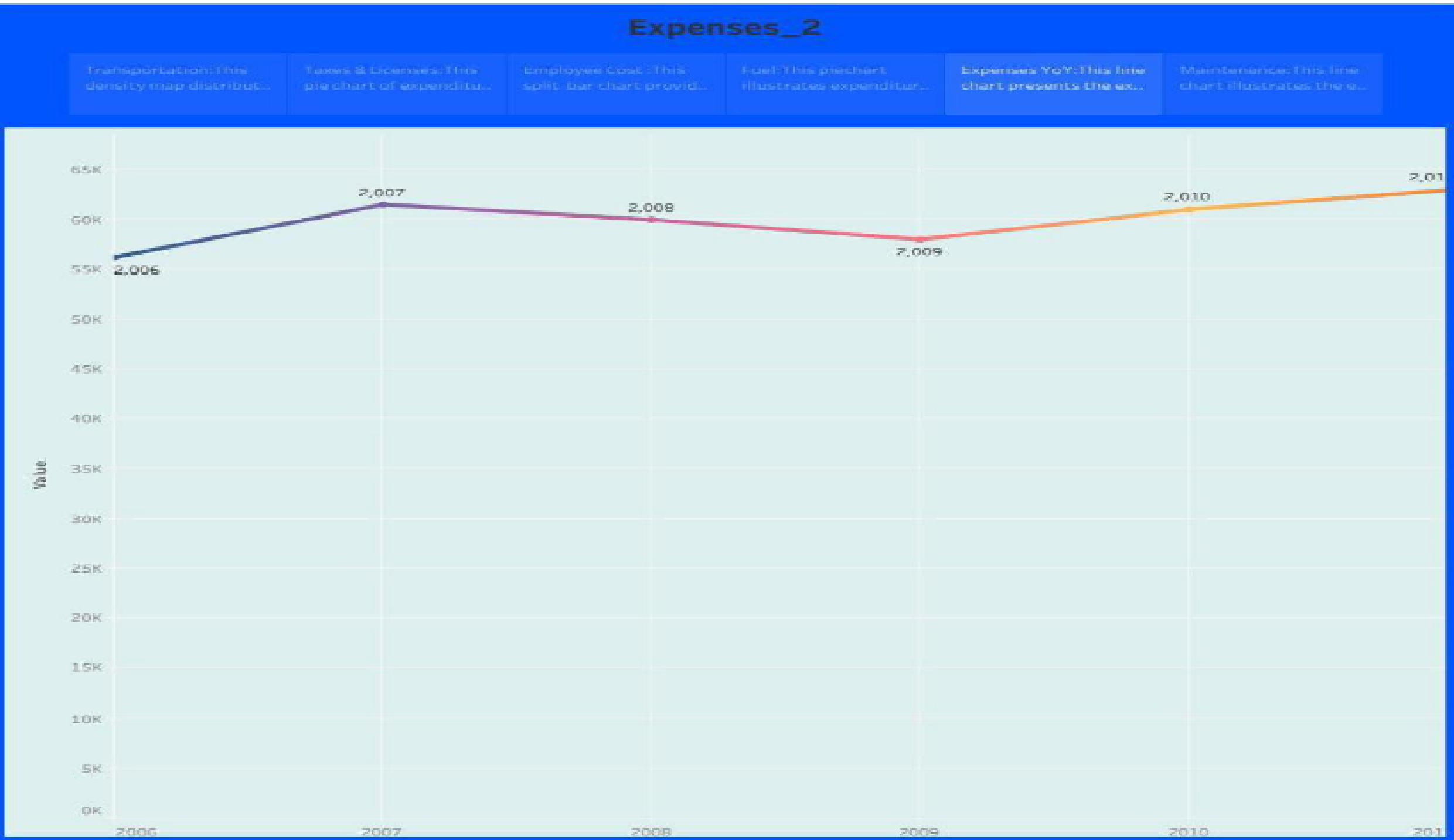
EQUIPMENT COSTS:



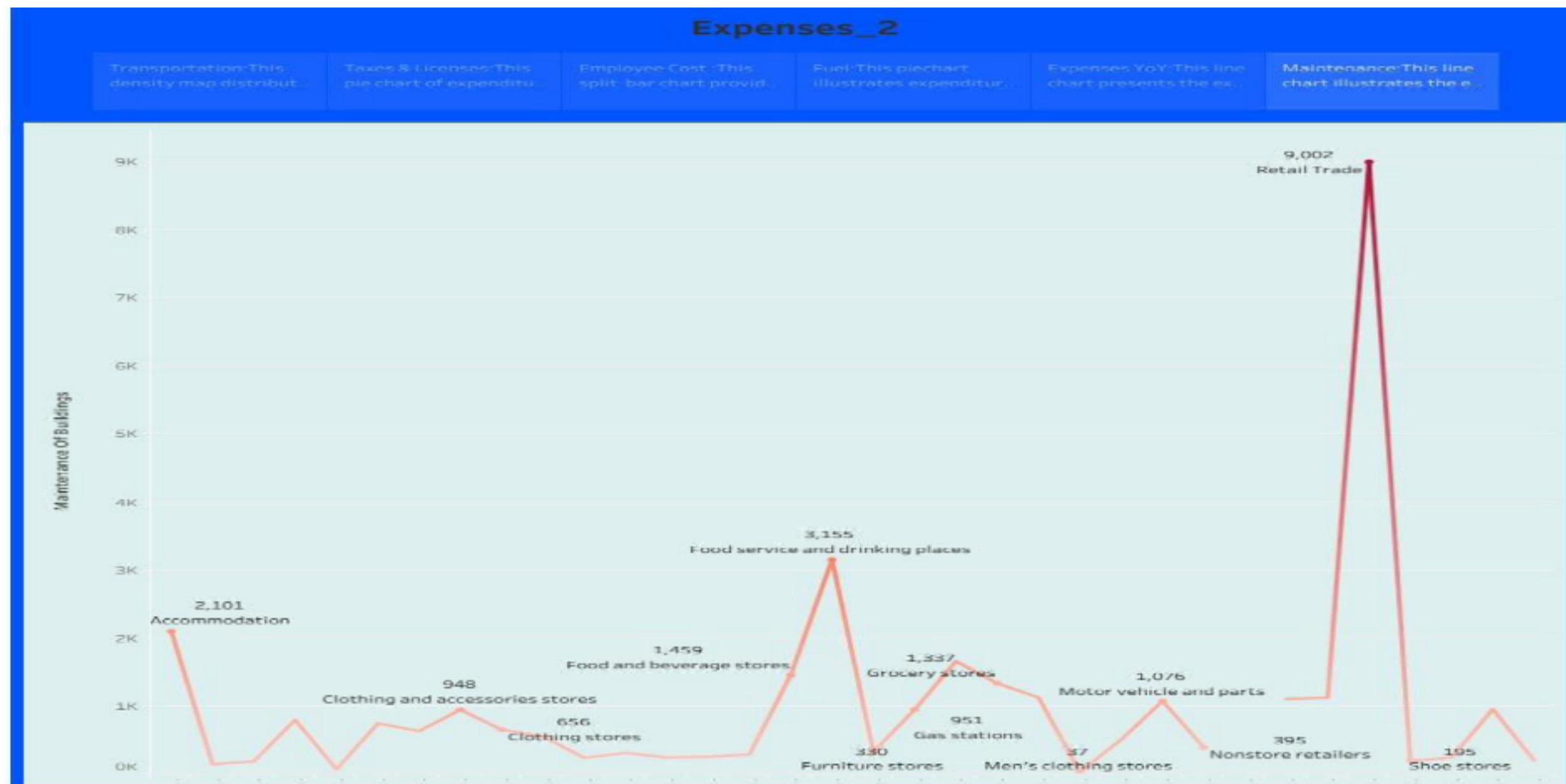
FUEL:



EXPENSES YoY:



## MAINTENANCE OF BUILDINGS:



## 4. ADVANTAGES AND DISADVANTAGES:

### Advantages:

- Assistants to the management.
- Helps in reducing costs.
- Helps in forecasting.
- Helps in preparation of financial accounts.
- Helps the Government in determining loss of profit.

### Disadvantages:

- Only past performance can be recorded.
- Costs keep on change in every year.
- Proper maintenance is required.
- Expertise is required to record.
- Complex system.
- Costly to maintain.

## **5.APPLICATIONS:**

**Operational costs:** These are expenses directly related to the day-to-day operations of your business. They may include raw materials or supplies,packaging,shipping or delivecosts,maintenance and repairs, and any other expenses specific to your industry.

## **6.CONCLUSION:**

**Project costs are being poorly estimated.**

**The accuracy of cost estimation has to be improved**

**Data collection.**

**Use of tools.**

## **7.FUTURE SCOPE:**

**Investment decision.**

**Work capital decision.**

**Dividend decision.**

**Profit Management.**