PROJECT REPORT

ESTIMATION OF BUSINESS EXPENSES

TERM DETRILS:

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TERM MEMBERS :P.KRVITHR, V. DHRNRSRI, U.GRYRTHRI

1.INTRODUCTION:

1.10VERVIEW:

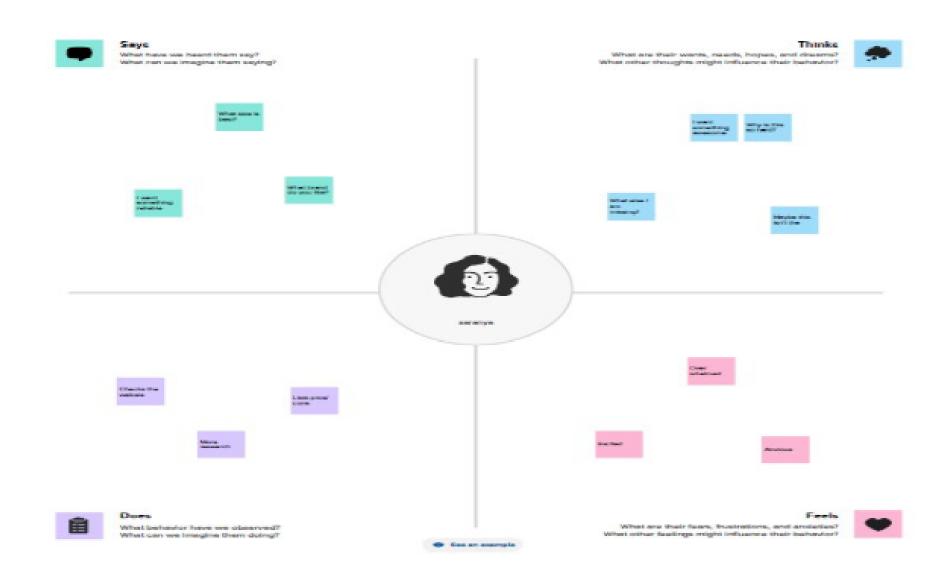
First I created an EMPRTHY MRP. A map has four quardrants—says,thinks,Does and Feels.next.How do I Prepare for business management?How do you measure the business management success?.What are the critical issues that a businessman scorecard should measure?These are all things I shown in my four quardrants.Next I created BRRIN STORM.My team members give some idea for this brainstom,then I created my Data analysis,Dashboard and Story. Next I published my Dashboard and story in the Tableau Public.

1.2 PURPOSE:

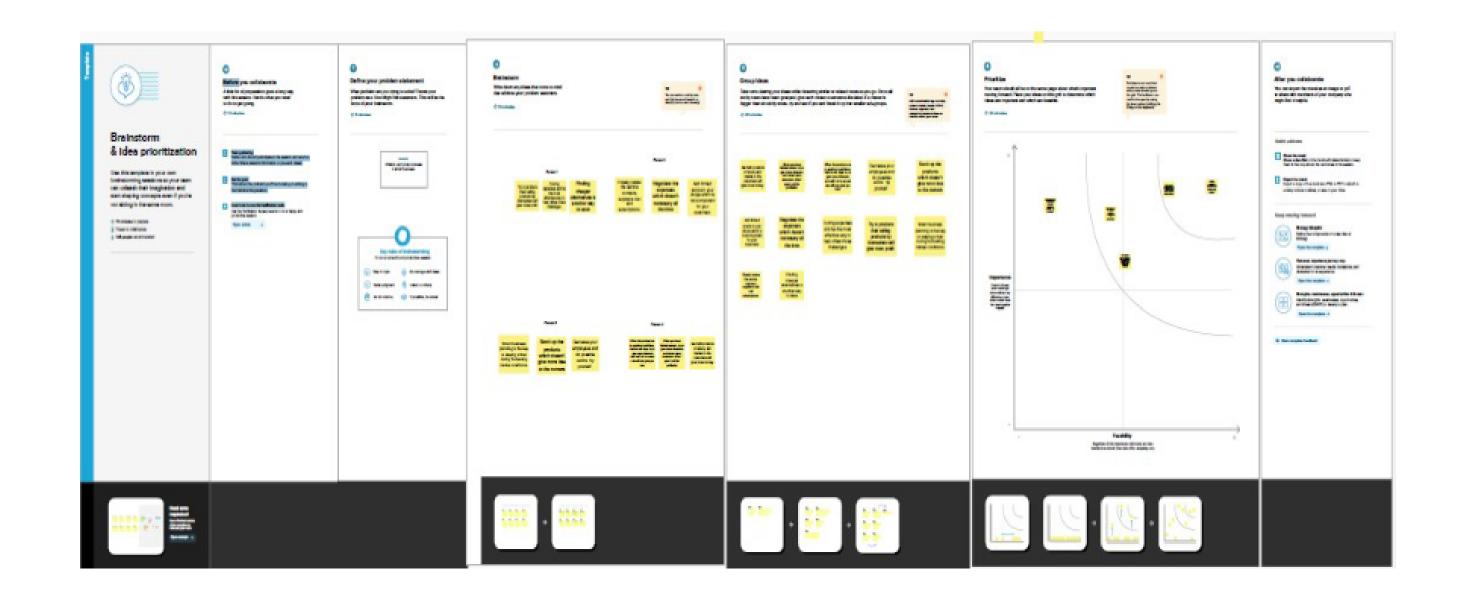
The purpose of business estimation is important because they allow business to set expectations for their customers. They also help businesses to determine whether or not a project is feasible and how much profit they can expext to make. Estimating also allow businesses to plan for unforeseen expenses and keep track of pending.

2. PROBLEM DEFINITION AND DESIGN THINKING:

2.1 EMPATHY MAP:



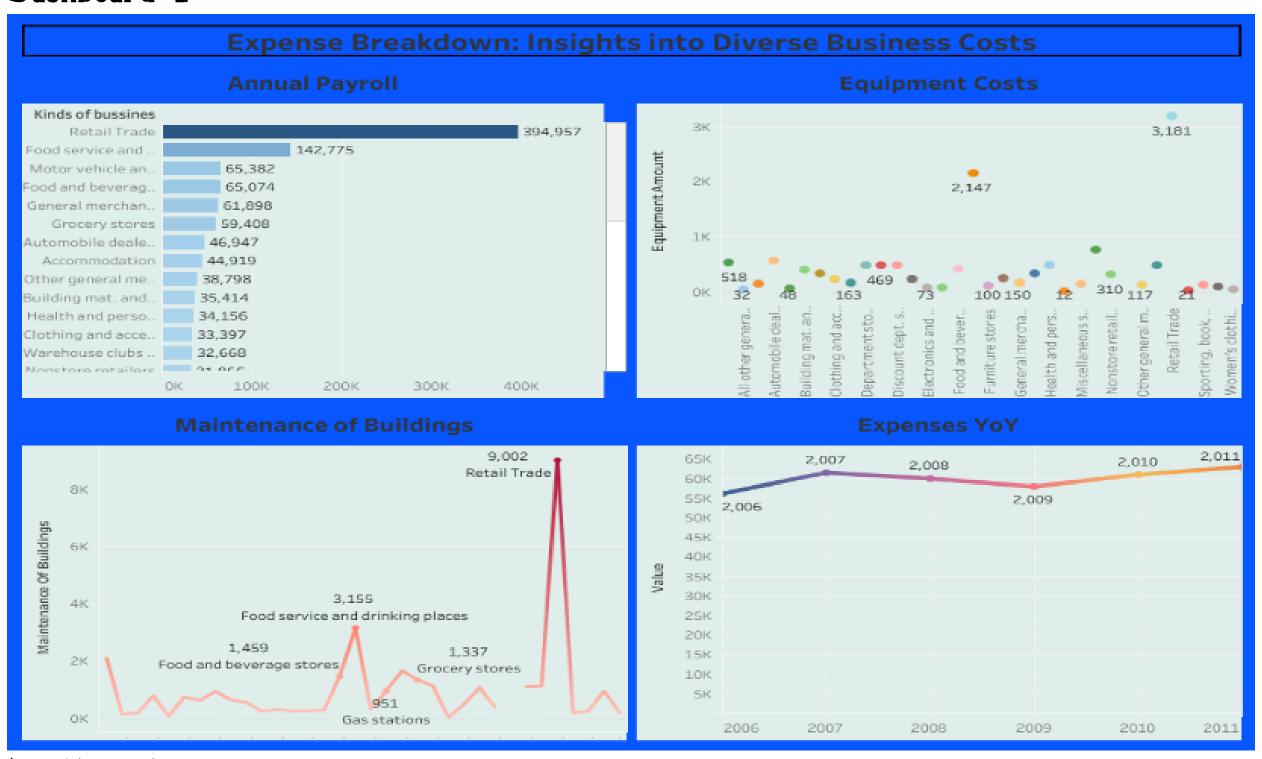
2.2 IDEATION AND BRAINSTORMING MAP:



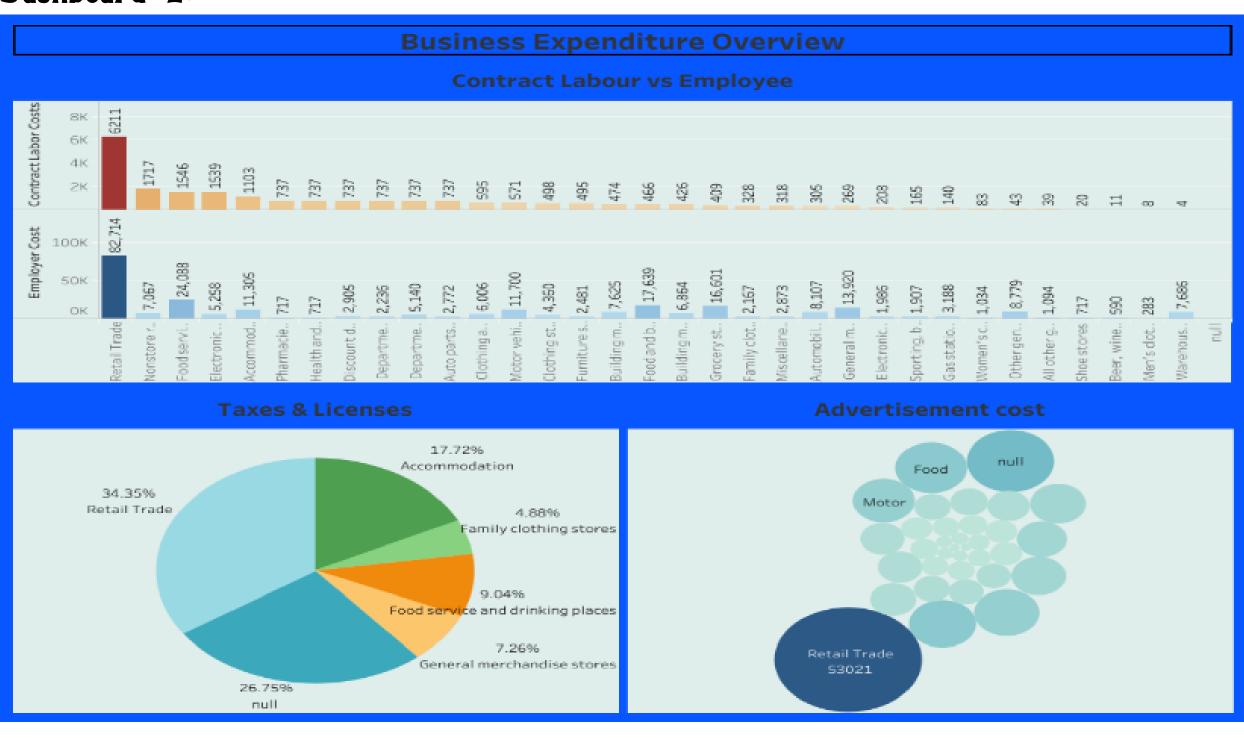
3.RESULT:

DASHBOARD:

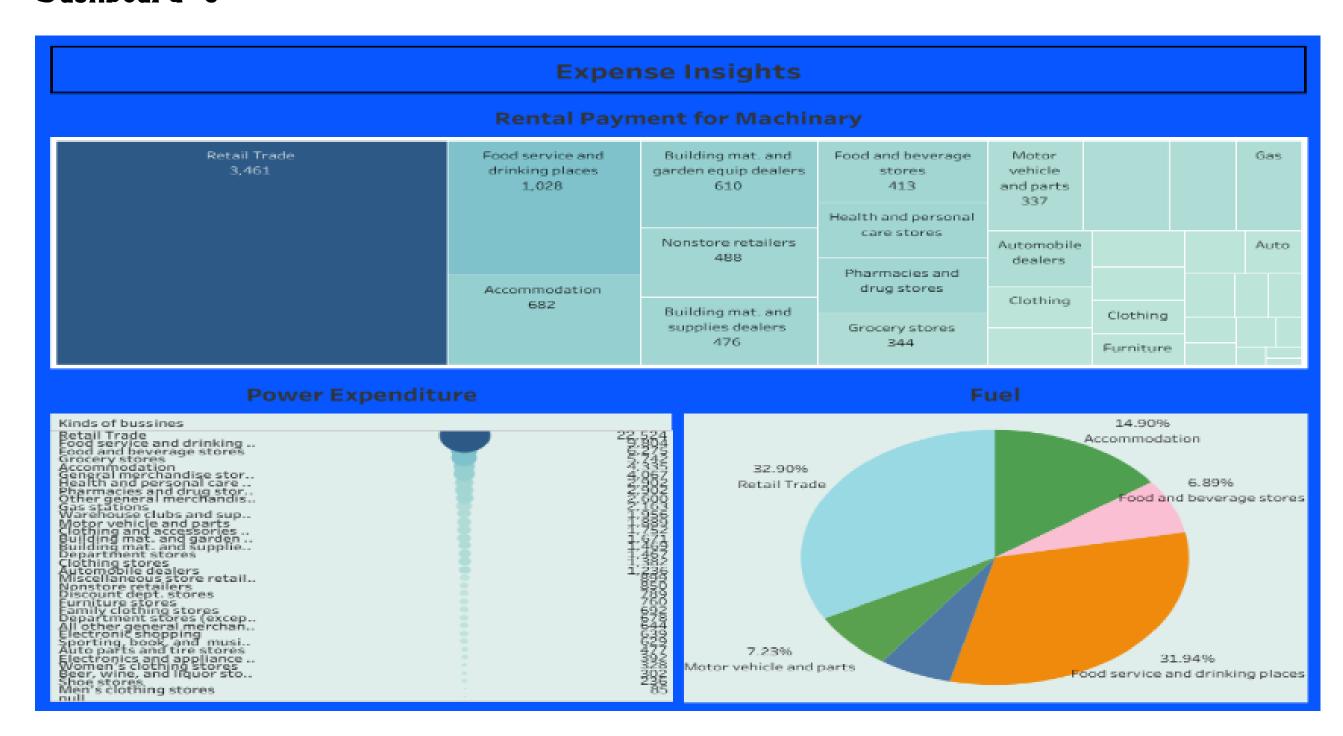
Dashboard 1:



Dashboard 2:

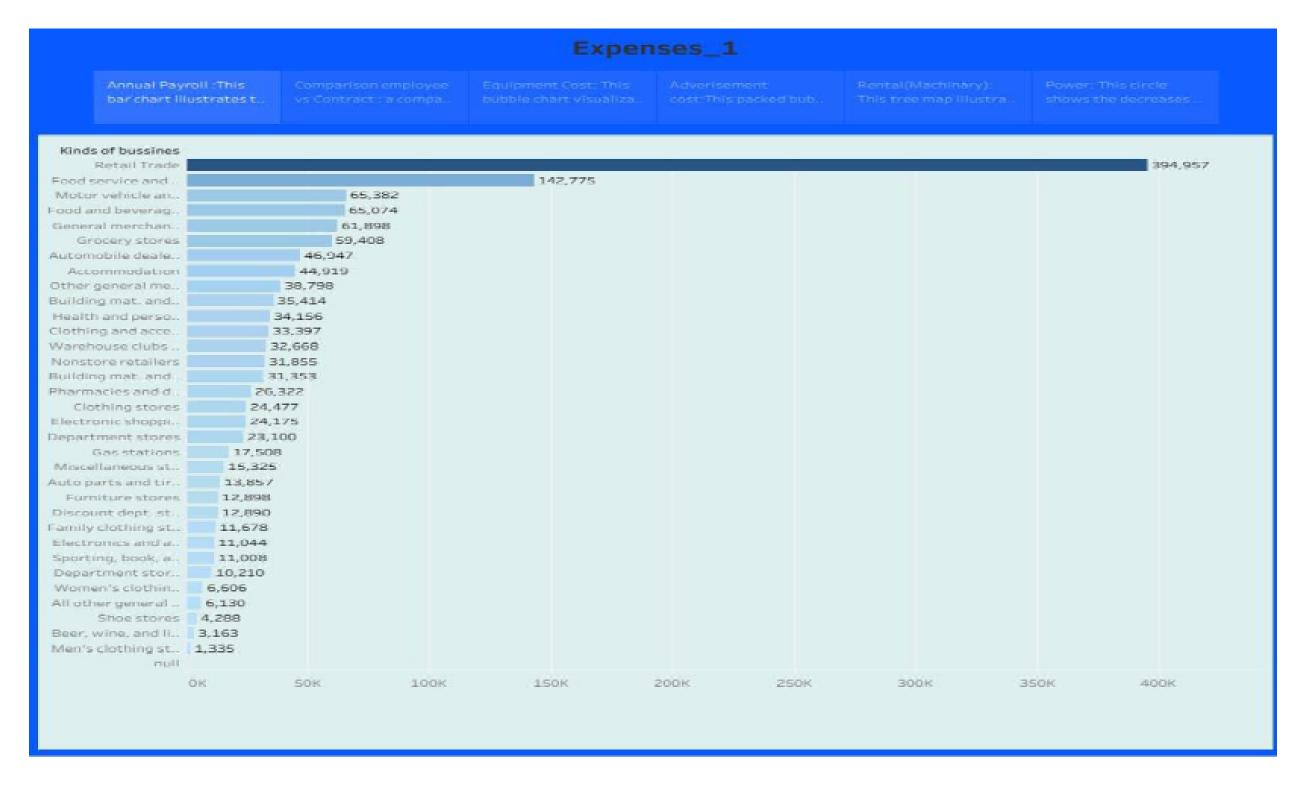


Dashboard 3:

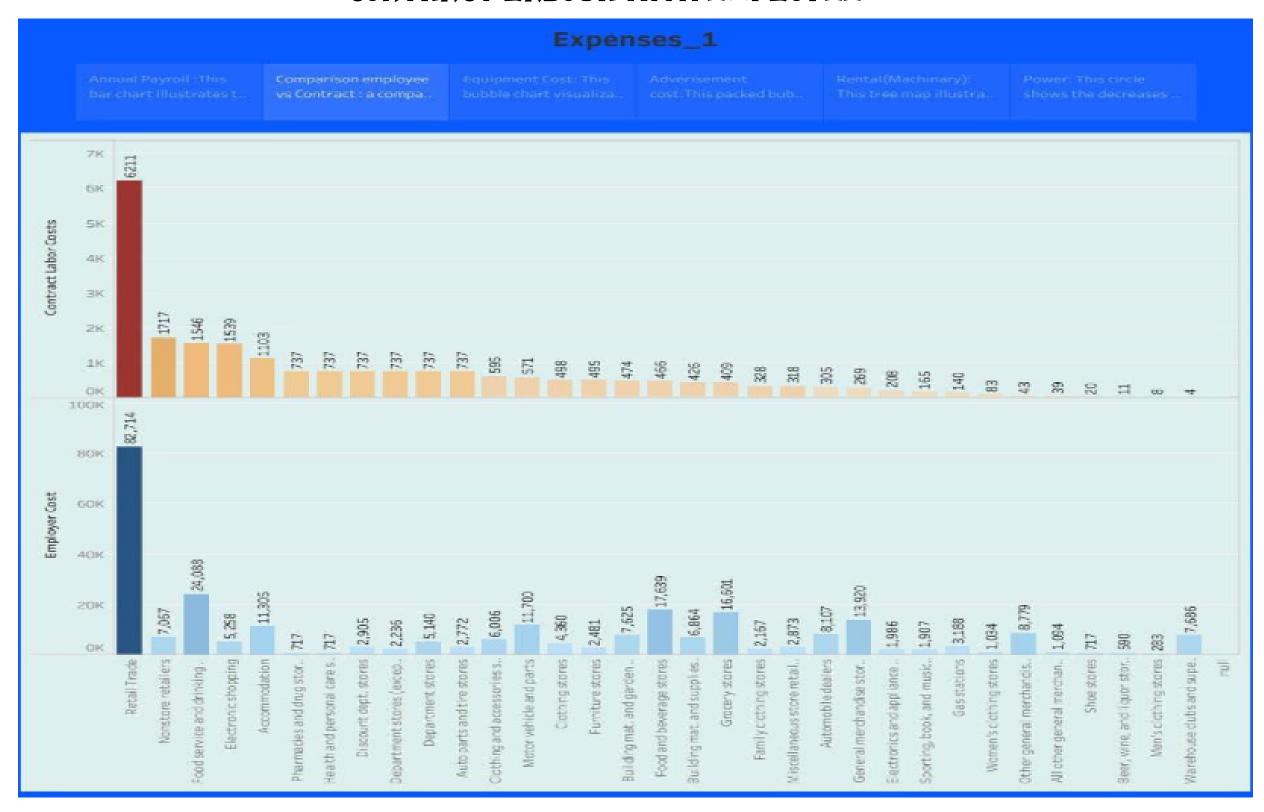


STORY:

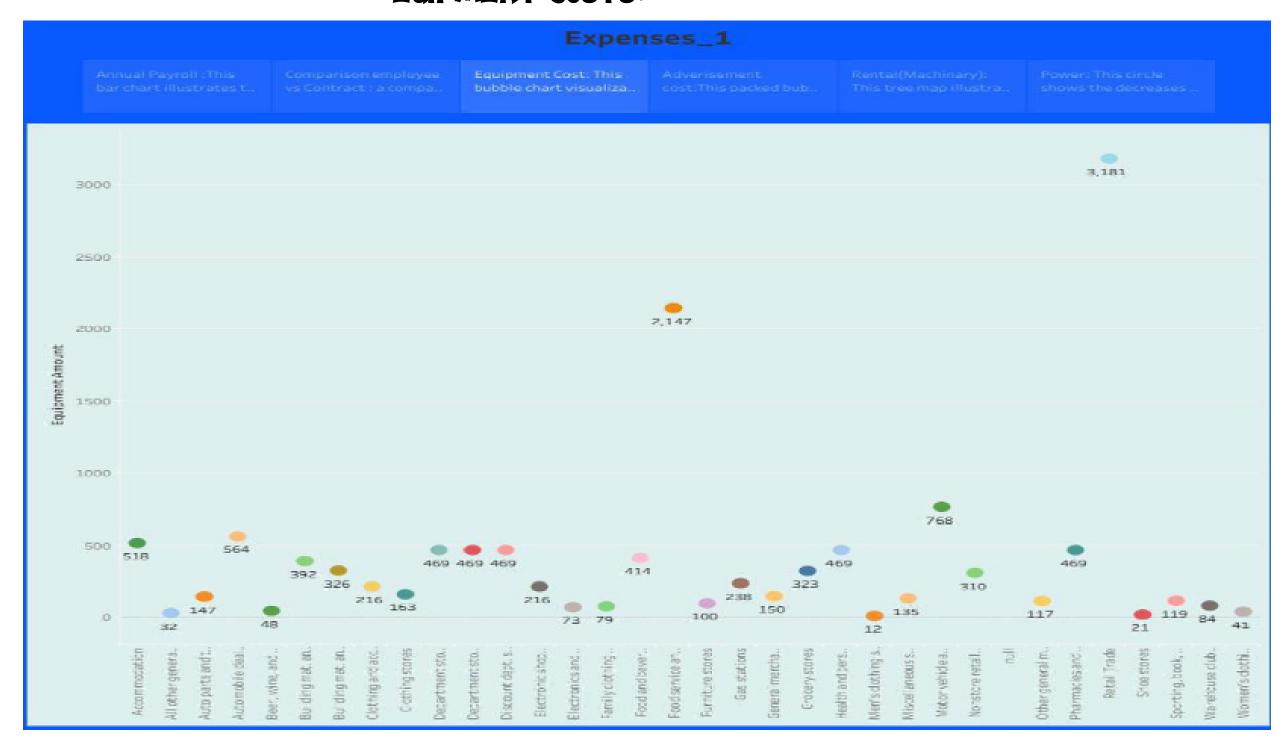
Annual Payroll:



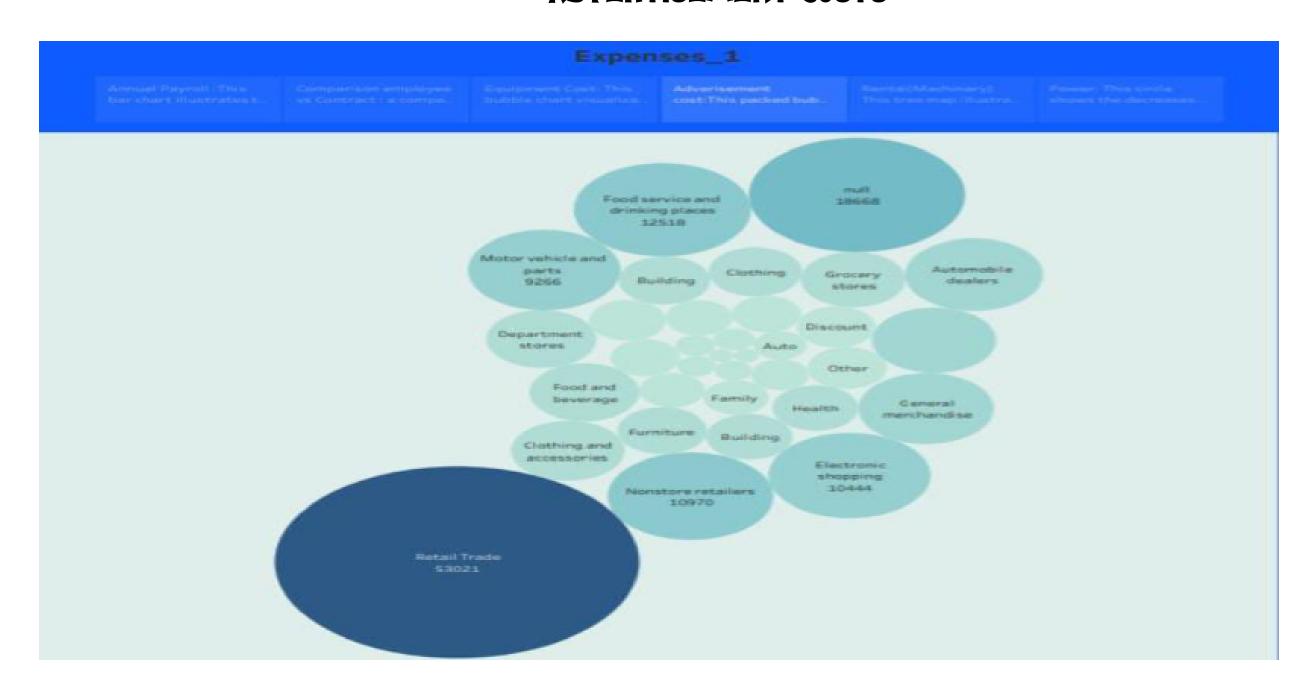
CONTRACT LABOUR WITH EMPLOYEE:



EQIPMENT COSTS:



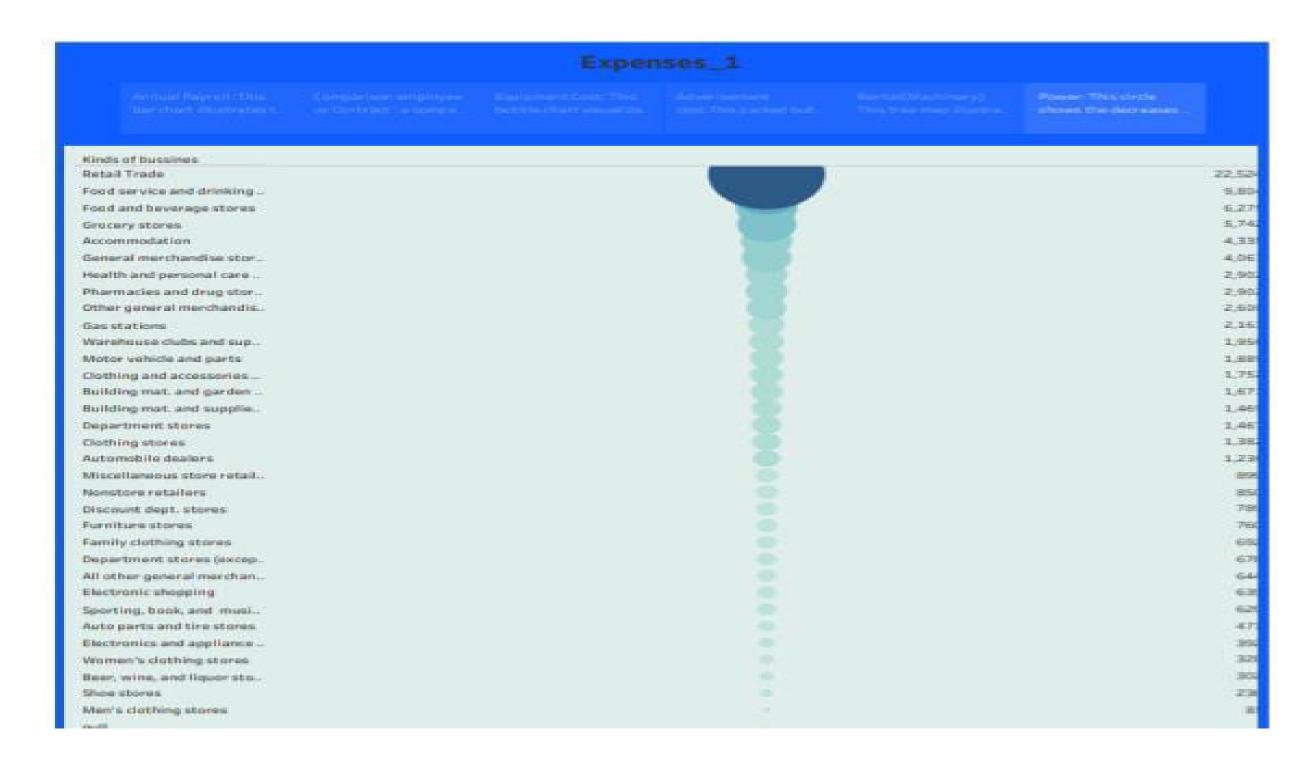
ADVERTISEMENT COSTS:



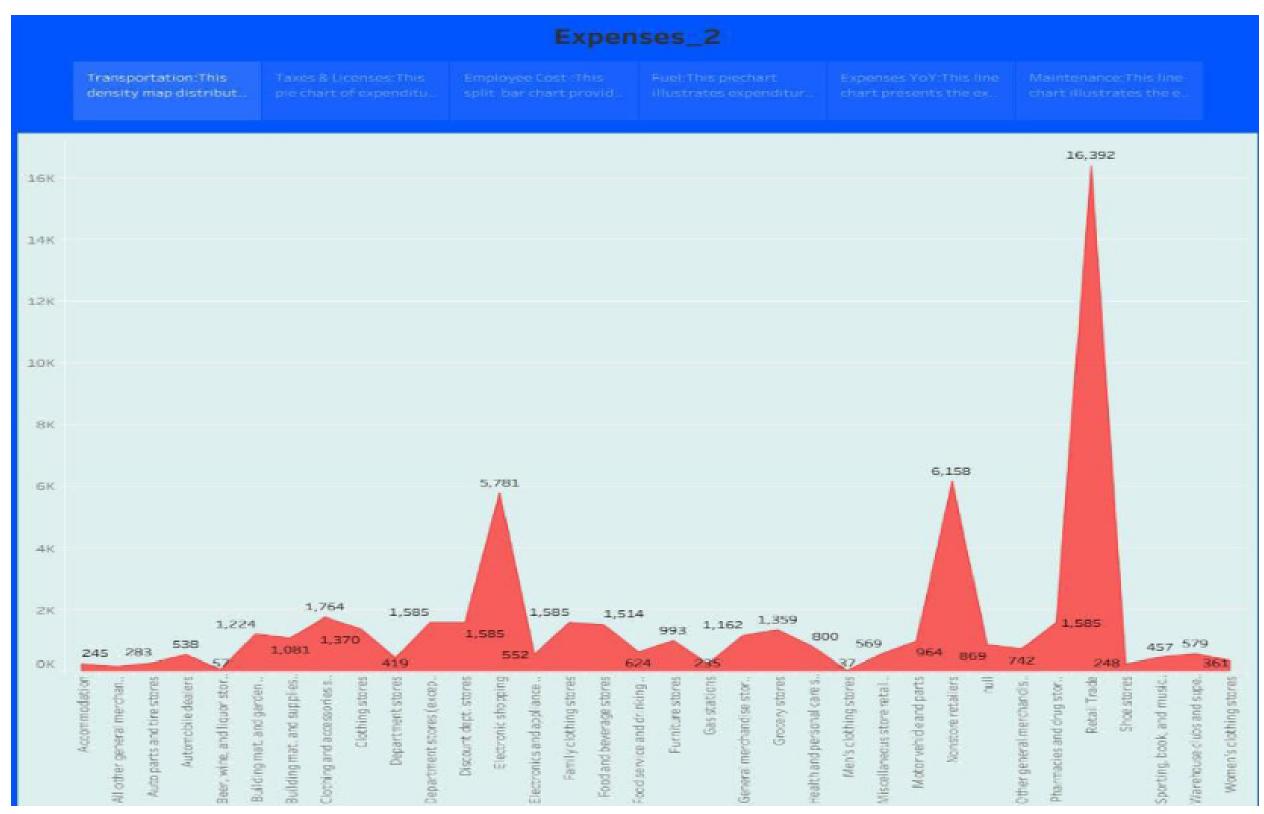
RENTAL PAYMENT FOR MACHINERY:

Expenses_1									
Retail Trade 3,461		Accommodation 682		Building mat, and garden equip dealers 610		Nonstore retailers 488		Building mat, and supplies dealers 476	
		Food and beverage stores 413		Motor vehicle and E parts 337		Electronic shoppin 308		g General merchandise stores 236	
		Health and personal care stores 375		Gas stations 234				Clothing stores 119	
Food service and drinking places 1,028		Pharmacies and drug stores 375		Automobile dealers 228		Furniture stores 114		Auto parts and tire stores	
		ry stores 344		Clothing and accessories stores 171		Discount (dept. costores Sc			
				Miscellaneous store retailers 153			All other		

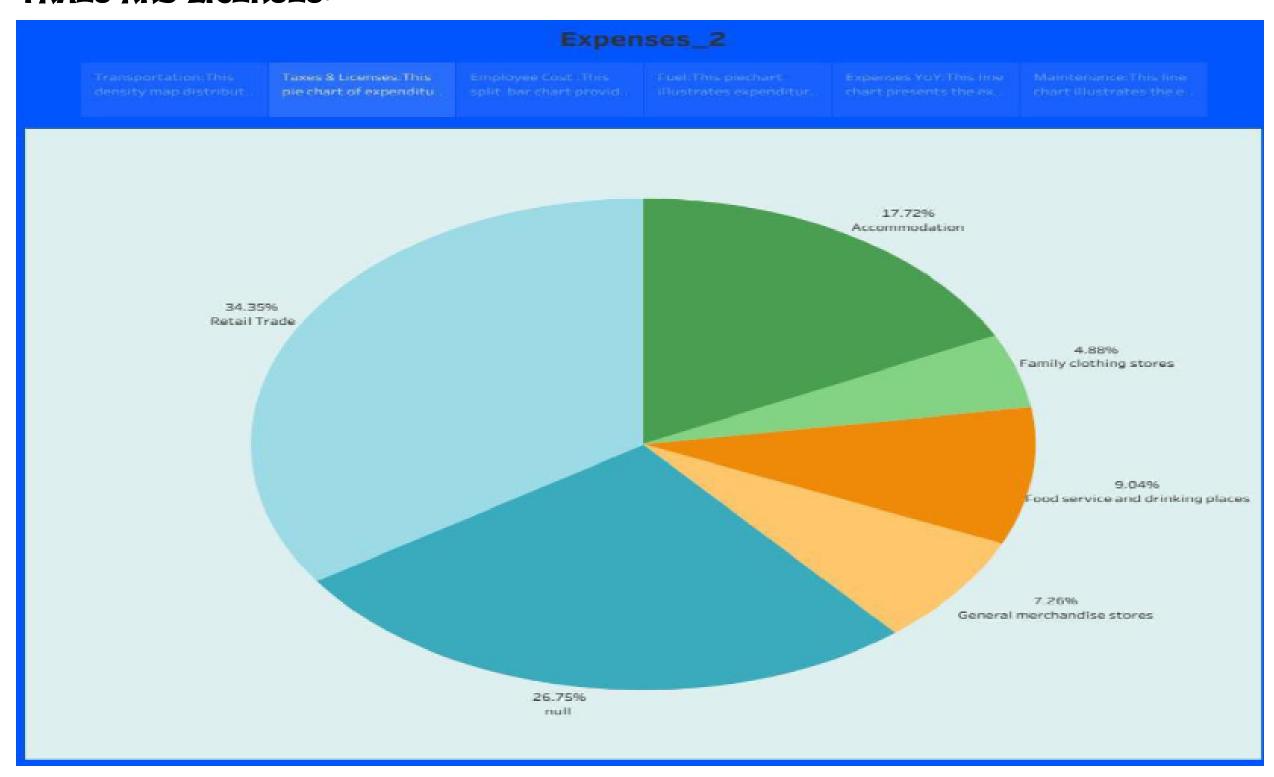
POWER EXPENDITURE:



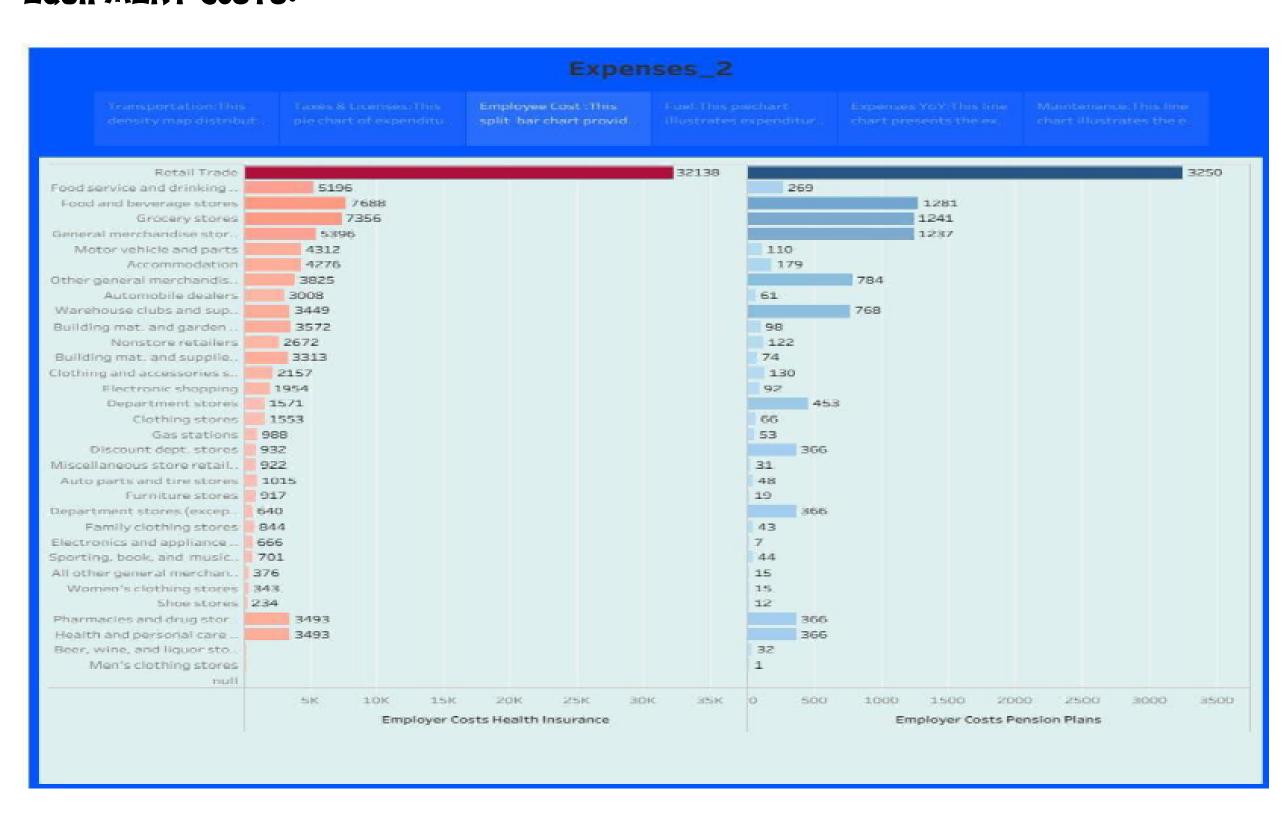
TRANSPORTATION:



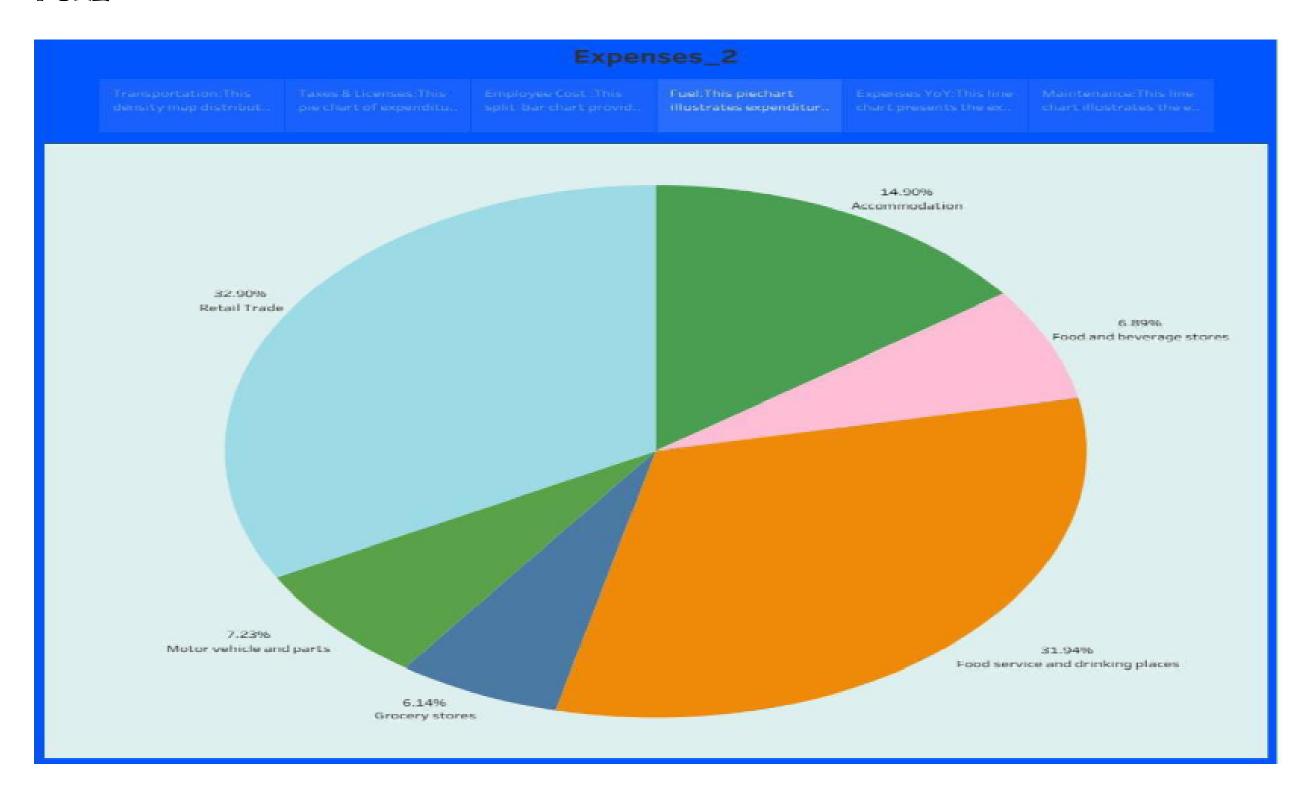
TAXES AND LICENSES:



EQUIPMENT COSTS:



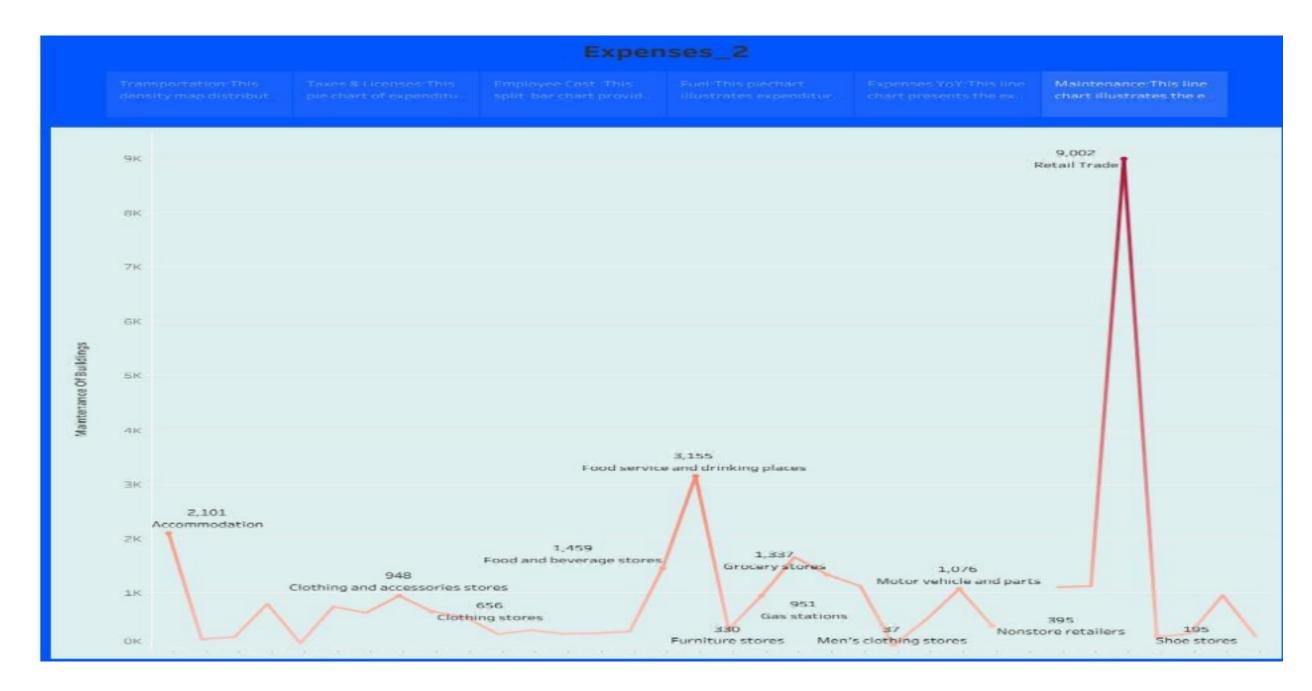
FUEL:



EXPENSES YoY:



MAINTENANCE OF BUILDINGS:



4. ADVANTAGES AND DISADVANTAGES:

Advantages:

Assistants to the management.

Helps in reducing costs.

Helps in forecasting.

Helps in preparation of financial accounts.

Helps the Government in determining loss of profit.

Disadvantages:

Only past performance can be recorded.

Costs keep on change in every year.

Proper maintenance is required.

Expertise is required to record.

Complex system.

Costly to maintain.

5.APPLICATIONS:

Operational costs: These are expenses directly related to the day—to—day operations of your business. They may include raw materials or supplies,packaging,shipping or delivecosts,maintenance and repairs, and any other expenses specific to your industry.

6. CONCLUSION:

Project costs are being poorly estimated.

The accuracy of cost estimation has to be improved Data collection.

Use of tools.

7. FUTURE SCOPE:

Investment decision.

Work capital decision.

Dividend decision.

Profit Management.